

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$1,541,115
<b>FY09</b>	
EQUALIZATION AID	\$402,901
SPEC ED CAT**	\$434,274
EXORD***	\$8,869
TRANSP	\$136,413
SECURITY	\$93,069
ADJUSTMENT AID	\$496,411
TOTAL 08-09	\$1,571,937
STATE AID DIFFERENCE:	\$ 30,822
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,014	893	861
% ENROLL GROWTH (7 YRS): -11.9%		
FREE and REDUCED PUPILS (2008) : 163		
COMBINATION PUPILS (2008): 17		
LIMITED ENGLISH PUPILS (2008) : 17		
% FREE and REDUCED (2008) : 20.905923 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-15%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$969,680,928	
AGGREGATE INC 2005 = \$216,356,167	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	3%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,126,226 \$251,285
Average=	\$977,893 \$190,499
Local Fair Share:	\$9,412,541
2007-08 Tax:	\$8,614,387

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$8,505,979+ \$766,377+ \$77,385+ \$98,202) X 0.9452 + (\$868,549 + \$16,698) = \$9,815,442

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [536+ (267 X 1.04) + (58 X 1.17)] = \$8,505,979

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [92 +(53 X 1.04) + (18 X 1.17)] X 0.472265 = \$766,377 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [15 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 77,385

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [16 + ( 1 X 1.04) + ( 0 X 1.17)] X ( 0.472265 + 0.125) = \$ 98,202 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (861 X 14.69% X \$10,897.75 X .666667 X 0.9452) + ( 861X 1.897% X \$1,081.61 X 0.9452)=\$885,247 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$9,815,442 + \$93,069 + \$434,274 + \$8,869 + \$136,413 = \$10,488,067

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ = (\$969,680,928 \times 0.0092690802 \times .5) + (\$216,356,167 \times 0.04546684 \times .5) = \$9,412,541$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$9,815,442 - \$9,412,541 = \$402,901 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 861 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$434,274 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ = \$8,869$$

SECURITY AID

IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

$$= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ = [(861 \times \$70) + (180 \times \$406)] \times 0.9452$$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

$$= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(861 \times \$70) + (180 \times 0.209059 \times \$1,015)] \times 0.9452 \\ \text{Your security aid is } \$93,069 \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$136,413$$

ADJUSTMENT AID = If \$1,075,526 is less than \$1,541,115 X 1.02, then adjustment aid = (\$1,541,115 x 1.02) – \$1,075,526. This ensures a minimum state aid increase of 2%. The \$1,075,526 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,541,115 is 2007-08 aid.

$$= \$496,411$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ = \$496,411 + \$402,901 + \$93,069 + \$434,274 + \$8,869 + \$136,413 = \$1,571,937 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$10,015,864

2008-09 adequacy budget as defined = \$10,351,654

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,541,115	\$1,571,937	\$1,571,937	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$19,570,779
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$3,207,375
EXORD***	\$445,898
TRANSP	\$993,517
SECURITY	\$2,088,136
ADJUSTMENT AID	\$13,227,268
TOTAL 08-09	\$19,962,195
STATE AID DIFFERENCE:	\$ 391,416
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
6,846	6,467	6,359
% ENROLL GROWTH (7 YRS): -5.5%		
FREE and REDUCED PUPILS (2008) : 3,880		
COMBINATION PUPILS (2008): 465		
LIMITED ENGLISH PUPILS (2008) : 241		
% FREE and REDUCED (2008) : 68.328354 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-9%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$22,213,031,746	
AGGREGATE INC 2005 = \$461,792,907	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	46%
INCOME :	-17%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$3,493,164	\$72,620
Average= \$977,893	\$190,499
Local Fair Share:	\$113,445,316
2007-08 Tax:	\$94,001,269

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$65,047,769 + \$22,443,784 + \$1,219,489 + \$3,221,924) \times 0.9452 + (\$6,414,750 + \$123,324) = \$93,433,114$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [3,039 + (1,400 \times 1.04) + (1,920 \times 1.17)] = \$65,047,769$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [1,962 + (964 \times 1.04) + (954 \times 1.17)] \times 0.570000 = \$22,443,784 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [119 + (33 \times 1.04) + (85 \times 1.17)] \times 0.5 = \$1,219,489$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [329 + (59 \times 1.04) + (77 \times 1.17)] \times (0.570000 + 0.125) = \$3,221,924 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (6,359 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (6,359 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$6,538,074 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$93,433,114 + \$2,088,136 + \$3,207,375 + \$445,898 + \$993,517 = \$100,168,040$$

**ATLANTIC - ATLANTIC CITY - 0110**

**2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= (\$22,213,031,746 X 0.0092690802 X .5) + (\$461,792,907 X 0.04546684 X .5)=\$113,445,316

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
= \$93,433,114 - \$113,445,316 =\$ 0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
=6,359 X .1469 X \$10,897.75 X .333333 X 0.9452 =\$3,207,375 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
= \$445,898

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
= [(6,359 X \$70) + (4,345 X \$406)] X 0.9452

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
= [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
= [(6,359 X \$70) + (4,345 X 0.683284 X \$1,015)] X 0.9452  
Your security aid is \$2,088,136.\*\*\*\*\*

TRANSPORTATION AID = \$993,517

ADJUSTMENT AID = If \$6,734,926 is less than \$19,570,779 X 1.02, then adjustment aid = (\$19,570,779 x 1.02) – \$6,734,926. This ensures a minimum state aid increase of 2%.  
The \$6,734,926 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$19,570,779 is 2007-08 aid.  
= \$13,227,268

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
= \$13,227,268+ \$0+ \$2,088,136+\$3,207,375+\$445,898+ \$993,517=\$ 19,962,195 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$112,529,056 2008-09 adequacy budget as defined = \$99,174,523

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$19,570,779	\$19,962,195	\$19,962,195	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$2,993,936
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$485,217
EXORD***	\$0
TRANSP	\$375,209
SECURITY	\$119,194
ADJUSTMENT AID	\$2,074,195
TOTAL 08-09	\$3,053,815
STATE AID DIFFERENCE:	\$ 59,879
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,524	1,056	962
% ENROLL GROWTH (7 YRS): -30.7%		
FREE and REDUCED PUPILS (2008) : 217		
COMBINATION PUPILS (2008): 19		
LIMITED ENGLISH PUPILS (2008) : 15		
% FREE and REDUCED (2008) : 24.532225 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-34%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,547,420,248	
AGGREGATE INC 2005 = \$263,738,602	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	57%
INCOME :	-6%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$4,727,048	\$274,157
Average= \$977,893	\$190,499
Local Fair Share:	\$27,070,881
2007-08 Tax:	\$13,357,427

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$9,750,122 + \$1,022,920 + \$67,543 + \$111,627) \times 0.9452 + (\$970,434 + \$18,657) = \$11,341,121$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [478 + (260 \times 1.04) + (224 \times 1.17)] = \$9,750,122$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [139 + (77 \times 1.04) + (1 \times 1.17)] \times 0.481331 = \$1,022,920 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [14 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 67,543$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [17 + (2 \times 1.04) + (0 \times 1.17)] \times (0.481331 + 0.125) = \$ 111,627 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (962 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (962 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$989,091 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$11,341,121 + \$119,194 + \$485,217 + \$0 + \$375,209 = \$12,320,741$$

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= (\$4,547,420,248 X 0.0092690802 X .5) + (\$263,738,602 X 0.04546684 X .5)=\$27,070,881

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
= \$11,341,121 - \$27,070,881 =\$ 0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
=962 X .1469 X \$10,897.75 X .333333 X 0.9452 =\$485,217 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
= \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
= [(962 X \$70) + (236 X \$406)] X 0.9452  
  
IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
= [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
= [(962 X \$70) + (236 X 0.245322 X \$1,015)] X 0.9452  
Your security aid is \$119,194.\*\*\*\*\*

TRANSPORTATION AID = \$375,209

ADJUSTMENT AID = If \$979,620 is less than \$2,993,936 X 1.02, then adjustment aid = (\$2,993,936 x 1.02) – \$979,620. This ensures a minimum state aid increase of 2%.  
The \$979,620 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,993,936 is 2007-08 aid.  
= \$2,074,195

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
= \$2,074,195+ \$0+ \$119,194+\$485,217+\$0+ \$375,209=\$ 3,053,815 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$15,780,440 2008-09 adequacy budget as defined = \$11,945,532

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$2,993,936	\$3,053,815	\$3,053,815	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$15,756,299
<b>FY09</b>	
EQUALIZATION AID	\$16,489,133
SPEC ED CAT**	\$1,072,319
EXORD***	\$32,140
TRANSP	\$809,505
SECURITY	\$504,461
ADJUSTMENT AID	\$0
TOTAL 08-09	\$18,907,559
STATE AID DIFFERENCE:	\$ 3,151,260
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,065	2,116	2,126
% ENROLL GROWTH (7 YRS): 2.5%		
FREE and REDUCED PUPILS (2008) : 907		
COMBINATION PUPILS (2008): 41		
LIMITED ENGLISH PUPILS (2008) : 5		
% FREE and REDUCED (2008) : 44.590781 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-2%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$897,921,661		
AGGREGATE INC 2005 = \$215,928,257		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-10%	
INCOME :	3%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$422,353	\$101,566
Average=	\$977,893	\$190,499
Local Fair Share:	\$9,070,242	
2007-08 Tax:	\$11,908,289	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$21,842,248 + \$4,935,759 + \$25,763 + \$268,766) \times 0.9452 + (\$2,144,639 + \$41,231) = \$27,774,831$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [946 + (484 \times 1.04) + (696 \times 1.17)] = \$21,842,248$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [414 + (218 \times 1.04) + (275 \times 1.17)] \times 0.531477 = \$4,935,759 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [3 + (0 \times 1.04) + (2 \times 1.17)] \times 0.5 = \$ 25,763$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [28 + (6 \times 1.04) + (7 \times 1.17)] \times (0.531477 + 0.125) = \$ 268,766 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (2,126 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (2,126 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$2,185,870 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$27,774,831 + \$504,461 + \$1,072,319 + \$32,140 + \$809,505 = \$30,193,257$$

**ATLANTIC - BUENA REGIONAL - 0590****2008-09 DISTRICT STATE AID PROFILE****STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$897,921,661 X 0.0092690802 X .5) + (\$215,928,257 X 0.04546684 X .5)= \$9,070,242

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$27,774,831 - \$9,070,242 = \$18,704,589

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 = 2,126 X .1469 X \$10,897.75 X .333333 X 0.9452 = \$1,072,319 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$32,140

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 = [(2,126 X \$70) + (948 X \$406)] X 0.9452

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE X \$1,015)] X GCA  
 = [(2,126 X \$70) + (948 X 0.445908 X \$1,015)] X 0.9452  
 Your security aid is \$504,461.\*\*\*\*\*

TRANSPORTATION AID = \$809,505

ADJUSTMENT AID = If \$21,123,014 is less than \$15,756,299 X 1.02, then adjustment aid = (\$15,756,299 x 1.02) – \$21,123,014. This ensures a minimum state aid increase of 2%.  
 The \$21,123,014 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$15,756,299 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$0 + \$18,704,589 + \$504,461 + \$1,072,319 + \$32,140 + \$809,505 = \$21,123,014 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$26,700,129

2008-09 adequacy budget as defined = \$29,383,752

**2007-08 AID**  
 \$15,756,299

**2008-09 AID UNCAPPED**  
 \$21,123,014

**TOTAL 2008-09 AID CAPPED**  
 \$18,907,559

**%AID INCREASE**  
 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$737,991
<b>FY09</b>	
EQUALIZATION AID	\$564,972
SPEC ED CAT**	\$46,908
EXORD***	\$0
TRANSP	\$94,540
SECURITY	\$11,610
ADJUSTMENT AID	\$34,720
TOTAL 08-09	\$752,751
STATE AID DIFFERENCE:	\$ 14,760
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
95	98	93
% ENROLL GROWTH (7 YRS): 3.2%		
FREE and REDUCED PUPILS (2008) : 23		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 24.731183 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-1%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$67,423,724	
AGGREGATE INC 2005 = \$10,560,779	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	22%
INCOME :	6%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$724,986	\$113,557
Average= \$977,893	\$190,499
Local Fair Share:	\$552,561
2007-08 Tax:	\$759,100

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$958,725 + \$112,789 + \$9,649 + \$0) \times 0.9452 + (\$93,815 + \$1,804) = \$1,117,533$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [38 + (23 \times 1.04) + (32 \times 1.17)] = \$958,725$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [11 + (6 \times 1.04) + (6 \times 1.17)] \times 0.481828 = \$112,789 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [2 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 9,649$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.481828 + 0.125) = \$ 0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (93 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (93 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$95,619 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$1,117,533 + \$11,610 + \$46,908 + \$0 + \$94,540 = \$1,270,592$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$67,423,724 \times 0.0092690802 \times .5) + (\$10,560,779 \times 0.04546684 \times .5) = \$552,561 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$1,117,533 - \$552,561 = \$564,972 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 93 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$46,908 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(93 \times \$70) + (23 \times \$406)] \times 0.9452 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(93 \times \$70) + (23 \times 0.247312 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$11,610. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$94,540$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$718,031 \text{ is less than } \$737,991 \times 1.02, \text{ then adjustment aid} = (\$737,991 \times 1.02) - \$718,031. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$718,031 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$737,991 \text{ is } 2007\text{-}08 \text{ aid.} \\ &= \$34,720 \end{aligned}$$

$$\begin{aligned} \text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ &= \$34,720 + \$564,972 + \$11,610 + \$46,908 + \$0 + \$94,540 = \$752,751 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,397,676

2008-09 adequacy budget as defined = \$1,176,052

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$737,991	\$752,751	\$752,751	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$4,669,736
<b>FY09</b>	
EQUALIZATION AID	\$4,754,556
SPEC ED CAT**	\$242,104
EXORD***	\$7,567
TRANSP	\$41,016
SECURITY	\$160,699
ADJUSTMENT AID	\$0
TOTAL 08-09	\$5,205,942
STATE AID DIFFERENCE:	\$ 536,206
% STATE AID GROWTH:	11.50%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
581	489	480
% ENROLL GROWTH (7 YRS): -15.8%		
FREE and REDUCED PUPILS (2008) : 320		
COMBINATION PUPILS (2008): 16		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 70.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-19%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$209,332,923		
AGGREGATE INC 2005 = \$43,746,223		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-2%	
INCOME :	-35%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$436,110	\$91,138
Average=	\$977,893	\$190,499
Local Fair Share:	\$1,964,663	
2007-08 Tax:	\$1,902,167	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$4,695,203 + \$1,783,077 + \$0 + \$108,370) \times 0.9452 + (\$484,208 + \$9,309) = \$6,719,219$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [315 + (165 \times 1.04) + (0 \times 1.17)] = \$4,695,203$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [215 + (105 \times 1.04) + (0 \times 1.17)] \times 0.570000 = \$1,783,077 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [12 + (4 \times 1.04) + (0 \times 1.17)] \times (0.570000 + 0.125) = \$108,370 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (480 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (480 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$493,517 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$6,719,219 + \$160,699 + \$242,104 + \$7,567 + \$41,016 = \$7,170,605$$

**ATLANTIC - EGG HARBOR CITY - 1300****2008-09 DISTRICT STATE AID PROFILE****STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$209,332,923 X 0.0092690802 X .5) + (\$43,746,223 X 0.04546684 X .5)=\$1,964,663

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$6,719,219 - \$1,964,663 =\$ 4,754,556  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =480 X .1469 X \$10,897.75 X .333333 X 0.9452 =\$242,104 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$7,567

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(480 X \$70) + (336 X \$406)] X 0.9452  
  
 IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(480 X \$70) + (336 X 0.700000 X \$1,015)] X 0.9452  
 Your security aid is \$160,699.\*\*\*\*\*

TRANSPORTATION AID = \$41,016

ADJUSTMENT AID = If \$5,205,942 is less than \$4,669,736 X 1.02, then adjustment aid = (\$4,669,736 x 1.02) – \$5,205,942. This ensures a minimum state aid increase of 2%.  
 The \$5,205,942 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,669,736 is 2007-08 aid.  
  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$0+ \$4,754,556+ \$160,699+\$242,104+\$7,567+ \$41,016=\$ 5,205,942 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,509,211

2008-09 adequacy budget as defined = \$7,129,589

**2007-08 AID**  
 \$4,669,736

**2008-09 AID UNCAPPED**  
 \$5,205,942

**TOTAL 2008-09 AID CAPPED**  
 \$5,205,942

**%AID INCREASE**  
 11.50

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$32,534,008
<b>FY09</b>	
EQUALIZATION AID	\$30,935,396
SPEC ED CAT**	\$3,963,446
EXORD***	\$223,187
TRANSP	\$2,689,757
SECURITY	\$1,229,024
ADJUSTMENT AID	\$0
TOTAL 08-09	\$39,040,810
STATE AID DIFFERENCE:	\$ 6,506,802
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,791	7,799	7,858
% ENROLL GROWTH (7 YRS): 34.7%		
FREE and REDUCED PUPILS (2008) : 2,282		
COMBINATION PUPILS (2008): 128		
LIMITED ENGLISH PUPILS (2008) : 91		
% FREE and REDUCED (2008) : 30.669382 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		29%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,080,876,657	
AGGREGATE INC 2005 = \$979,233,933	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	37%
INCOME :	61%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$646,586 \$124,616
Average=	\$977,893 \$190,499
Local Fair Share:	\$45,808,862
2007-08 Tax:	\$63,222,982

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$80,845,111 + \$11,622,965 + \$473,862 + \$819,459) \times 0.9452 + (\$7,926,892 + \$152,395) = \$96,702,561$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [3,267 + (1,999 \times 1.04) + (2,592 \times 1.17)] = \$80,845,111$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [965 + (620 \times 1.04) + (697 \times 1.17)] \times 0.496673 = \$11,622,965 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [60 + (12 \times 1.04) + (22 \times 1.17)] \times 0.5 = \$ 473,862$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [59 + ( 24 \times 1.04) + ( 45 \times 1.17)] \times ( 0.496673 + 0.125) = \$ 819,459 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (7,858 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + ( 7,858 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$8,079,287 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$96,702,561 + \$1,229,024 + \$3,963,446 + \$223,187 + \$2,689,757 = \$104,807,974$$

**ATLANTIC - EGG HARBOR TWP - 1310**

**2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$5,080,876,657 \times 0.0092690802 \times .5) + (\$979,233,933 \times 0.04546684 \times .5) = \$45,808,862$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$96,702,561 - \$45,808,862 = \$50,893,699$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 7,858 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$3,963,446 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$223,187$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(7,858 \times \$70) + (2,410 \times \$406)] \times 0.9452$$

$$\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(7,858 \times \$70) + (2,410 \times 0.306694 \times \$1,015)] \times 0.9452$$

Your security aid is \$1,229,024.\*\*\*\*\*

$$\text{TRANSPORTATION AID} = \$2,689,757$$

**ADJUSTMENT AID** = If \$58,999,113 is less than \$32,534,008 X 1.02, then adjustment aid = (\$32,534,008 x 1.02) – \$58,999,113. This ensures a minimum state aid increase of 2%. The \$58,999,113 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$32,534,008 is 2007-08 aid.

$$= \$0$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ = \$0 + \$50,893,699 + \$1,229,024 + \$3,963,446 + \$223,187 + \$2,689,757 = \$58,999,113 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$93,240,515                                  2008-09 adequacy budget as defined = \$102,118,218

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$32,534,008	\$58,999,113	\$39,040,810	20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$2,041,451
<b>FY09</b>	
EQUALIZATION AID	\$1,537,468
SPEC ED CAT**	\$159,133
EXORD***	\$5,012
TRANSP	\$113,442
SECURITY	\$22,483
ADJUSTMENT AID	\$244,741
TOTAL 08-09	\$2,082,280
STATE AID DIFFERENCE:	\$ 40,829
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
348	322	316
% ENROLL GROWTH (7 YRS): -7.5%		
FREE and REDUCED PUPILS (2008) : 23		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 7.290016 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-11%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$213,030,539		
AGGREGATE INC 2005 = \$42,565,491		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-3%	
INCOME :	15%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$675,216	\$134,914
Average=	\$977,893	\$190,499
Local Fair Share:	\$1,954,958	
2007-08 Tax:	\$1,910,204	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$3,237,432 + \$114,283 + \$0 + \$0) \times 0.9452 + (\$318,266 + \$6,119) = \$3,492,426$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [134 + (84 \times 1.04) + (98 \times 1.17)] = \$3,237,432$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [7 + (4 \times 1.04) + (12 \times 1.17)] \times 0.470000 = \$114,283 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (316 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (316 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$324,385 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$3,492,426 + \$22,483 + \$159,133 + \$5,012 + \$113,442 = \$3,792,497$$

**ATLANTIC - ESTELL MANOR CITY - 1410****2008-09 DISTRICT STATE AID PROFILE****STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL X PROP VAL RATE X 50\%}) + (\text{AGGREGATE INCOME X INCOME RATE X 50\%})$$

$$= (\$213,030,539 \times 0.0092690802 \times .5) + (\$42,565,491 \times 0.04546684 \times .5) = \$1,954,958$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE})$$

$$= \$3,492,426 - \$1,954,958 = \$1,537,468$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR X 14.69\% X } \$10,897.75 \text{ X .333333 X GCA}$$

$$= 316 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$159,133 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED}$$

$$\$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75\%}$$

$$= \$5,012$$

**SECURITY AID**      IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

$$= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA}$$

$$= [(316 \times \$70) + (23 \times \$406)] \times 0.9452$$
  

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

$$= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA}$$

$$= [(316 \times \$70) + (23 \times 0.072900 \times \$1,015)] \times 0.9452$$

Your security aid is \$22,483.\*\*\*\*\*

$$\text{TRANSPORTATION AID} = \$113,442$$

**ADJUSTMENT AID** = If \$1,837,539 is less than \$2,041,451 X 1.02, then adjustment aid = (\$2,041,451 x 1.02) – \$1,837,539. This ensures a minimum state aid increase of 2%.  
The \$1,837,539 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,041,451 is 2007-08 aid.

$$= \$244,741$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$244,741 + \$1,537,468 + \$22,483 + \$159,133 + \$5,012 + \$113,442 = \$2,082,280 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,811,715

2008-09 adequacy budget as defined = \$3,679,055

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,041,451	\$2,082,280	\$2,082,280	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$3,659,649
<b>FY09</b>	
EQUALIZATION AID	\$3,675,780
SPEC ED CAT**	\$234,538
EXORD***	\$0
TRANSP	\$177,501
SECURITY	\$64,043
ADJUSTMENT AID	\$0
TOTAL 08-09	\$4,151,862
STATE AID DIFFERENCE:	\$ 492,213
% STATE AID GROWTH:	13.40%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
354	456	465
% ENROLL GROWTH (7 YRS): 28.9%		
FREE and REDUCED PUPILS (2008) : 121		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 27.311828 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		24%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$188,343,365		
AGGREGATE INC 2005 = \$41,933,082		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-9%	
INCOME :	-4%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$405,039	\$90,179
Average=	\$977,893	\$190,499
Local Fair Share:	\$1,826,167	
2007-08 Tax:	\$1,408,011	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$4,682,563 + \$591,517 + \$4,825 + \$36,215) \times 0.9452 + (\$469,077 + \$9,018) = \$5,501,947$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [234 + (146 \times 1.04) + (85 \times 1.17)] = \$4,682,563$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [69 + (33 \times 1.04) + (19 \times 1.17)] \times 0.488280 = \$591,517 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [1 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 4,825$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [3 + (3 \times 1.04) + (0 \times 1.17)] \times (0.488280 + 0.125) = \$ 36,215 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (465 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (465 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$478,095 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$5,501,947 + \$64,043 + \$234,538 + \$0 + \$177,501 = \$5,978,029$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$20,409,337
<b>FY09</b>	
EQUALIZATION AID	\$20,274,542
SPEC ED CAT**	\$1,891,943
EXORD***	\$158,035
TRANSP	\$1,226,038
SECURITY	\$579,409
ADJUSTMENT AID	\$0
TOTAL 08-09	\$24,129,968
STATE AID DIFFERENCE:	\$ 3,720,631
% STATE AID GROWTH:	18.20%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,007	3,799	3,751
% ENROLL GROWTH (7 YRS): -5.2%		
FREE and REDUCED PUPILS (2008) : 1,066		
COMBINATION PUPILS (2008): 72		
LIMITED ENGLISH PUPILS (2008) : 58		
% FREE and REDUCED (2008) : 30.338576 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-9%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,584,041,207	
AGGREGATE INC 2005 = \$523,454,267	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	8%
INCOME :	4%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$688,894	\$139,551
Average= \$977,893	\$190,499
Local Fair Share:	\$23,875,748
2007-08 Tax:	\$26,883,000

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$36,741,076 + \$5,176,601 + \$277,119 + \$434,974) \times 0.9452 + (\$3,783,886 + \$72,746) = \$44,150,290$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [2,345 + (1,402 \times 1.04) + (4 \times 1.17)] = \$36,741,076$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [670 + (395 \times 1.04) + (1 \times 1.17)] \times 0.495846 = \$5,176,601 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [46 + (11 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 277,119$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [60 + (11 \times 1.04) + (1 \times 1.17)] \times (0.495846 + 0.125) = \$ 434,974 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (3,751 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (3,751 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$3,856,632 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$44,150,290 + \$579,409 + \$1,891,943 + \$158,035 + \$1,226,038 = \$48,005,716$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$25,299,575
<b>FY09</b>	
EQUALIZATION AID	\$26,053,559
SPEC ED CAT**	\$2,080,582
EXORD***	\$225,223
TRANSP	\$1,502,006
SECURITY	\$498,120
ADJUSTMENT AID	\$0
TOTAL 08-09	\$30,359,490
STATE AID DIFFERENCE:	\$ 5,059,915
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,099	4,021	4,125
% ENROLL GROWTH (7 YRS): 29.8%		
FREE and REDUCED PUPILS (2008) : 959		
COMBINATION PUPILS (2008): 25		
LIMITED ENGLISH PUPILS (2008) : 15		
% FREE and REDUCED (2008) : 23.854545 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 25%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,489,930,768	
AGGREGATE INC 2005 = \$504,443,927	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	41%
INCOME :	50%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$603,620 \$122,289
Average=	\$977,893 \$190,499
Local Fair Share:	\$23,007,420
2007-08 Tax:	\$26,632,841

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$46,568,486+ \$5,192,767+ \$84,670+ \$170,648) X 0.9452 + (\$4,161,165 + \$79,999) = \$53,407,227

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [0+ (0 X 1.04) + (4,125 X 1.17)] = \$46,568,486

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 +(0 X 1.04) + (959 X 1.17)] X 0.479636 = \$5,192,767 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (15 X 1.17)] X 0.5 = \$ 84,670

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 25 X 1.17)] X ( 0.479636 + 0.125) = \$ 170,648 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (4,125 X 14.69% X \$10,897.75 X .666667 X 0.9452) + ( 4,125X 1.897% X \$1,081.61 X 0.9452)=\$4,241,164 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$53,407,227 + \$498,120 + \$2,080,582 + \$225,223 + \$1,502,006 = \$57,713,159



**ATLANTIC - HAMILTON TWP - 1940**

**2008-09 DISTRICT STATE AID PROFILE**

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY 08</b>	
TOTAL 07-08*	\$18,032,125
<b>FY09</b>	
EQUALIZATION AID	\$18,051,576
SPEC ED CAT**	\$1,570,650
EXORD***	\$89,213
TRANSP	\$1,324,892
SECURITY	\$602,219
ADJUSTMENT AID	\$0
TOTAL 08-09	\$21,638,550
STATE AID DIFFERENCE:	\$ 3,606,425
% STATE AID GROWTH:	20.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
2,741	3,062	3,114
% ENROLL GROWTH (7 YRS): 11.7%		
FREE and REDUCED PUPILS (2008) : 1,082		
COMBINATION PUPILS (2008): 52		
LIMITED ENGLISH PUPILS (2008) : 27		
% FREE and REDUCED (2008) : 36.416185 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		7%

<b>WEALTH SUMMARY</b>		
EQUALIZED VAL 2007 = \$1,860,889,590		
AGGREGATE INC 2005 = \$362,292,269		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	8%	
INCOME :	17%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$597,588	\$116,343
Average=	\$977,893	\$190,499
Local Fair Share:	\$16,860,509	
2007-08 Tax:	\$15,572,797	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$30,484,761 + \$5,416,045 + \$131,419 + \$323,060) \times 0.9452 + (\$3,141,301 + \$60,392) = \$37,564,709$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [2,009 + (1,096 \times 1.04) + (9 \times 1.17)] = \$30,484,761$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [686 + (392 \times 1.04) + (4 \times 1.17)] \times 0.511040 = \$5,416,045 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [21 + (6 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 131,419$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [36 + (16 \times 1.04) + (0 \times 1.17)] \times (0.511040 + 0.125) = \$ 323,060 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (3,114 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (3,114 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$3,201,693 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$37,564,709 + \$602,219 + \$1,570,650 + \$89,213 + \$1,324,892 = \$41,151,683$$





STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$10,635,253
<b>FY09</b>	
EQUALIZATION AID	\$10,768,736
SPEC ED CAT**	\$1,121,245
EXORD***	\$77,338
TRANSP	\$416,658
SECURITY	\$378,328
ADJUSTMENT AID	\$0
TOTAL 08-09	\$12,762,304
STATE AID DIFFERENCE:	\$ 2,127,051
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,074	2,266	2,223
% ENROLL GROWTH (7 YRS): 9.3%		
FREE and REDUCED PUPILS (2008) : 591		
COMBINATION PUPILS (2008): 141		
LIMITED ENGLISH PUPILS (2008) : 13		
% FREE and REDUCED (2008) : 32.928475 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,463,460,806	
AGGREGATE INC 2005 = \$328,846,408	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-3%
INCOME :	17%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$658,327	\$147,929
Average= \$977,893	\$190,499
Local Fair Share:	\$14,258,272
2007-08 Tax:	\$15,286,742

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$22,745,588 + \$3,010,456 + \$64,552 + \$881,017) \times 0.9452 + (\$2,242,489 + \$43,112) = \$27,523,966$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,030 + (527 \times 1.04) + (666 \times 1.17)] = \$22,745,588$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [303 + (145 \times 1.04) + (143 \times 1.17)] \times 0.502321 = \$3,010,456 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [10 + (1 \times 1.04) + (2 \times 1.17)] \times 0.5 = \$ 64,552$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [102 + (16 \times 1.04) + (23 \times 1.17)] \times (0.502321 + 0.125) = \$ 881,017 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (2,223 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (2,223 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$2,285,601 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$27,523,966 + \$378,328 + \$1,121,245 + \$77,338 + \$416,658 = \$29,517,534$$

**ATLANTIC - HAMMONTON TOWN - 1960**

**2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ &= (\$1,463,460,806 \times 0.0092690802 \times .5) + (\$328,846,408 \times 0.04546684 \times .5) = \$14,258,272 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$27,523,966 - \$14,258,272 = \$13,265,694 \end{aligned}$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,223 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$1,121,245 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ &= \$77,338 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} & \text{ IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ &= [(2,223 \times \$70) + (732 \times \$406)] \times 0.9452 \\ & \text{ IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,223 \times \$70) + (732 \times 0.329285 \times \$1,015)] \times 0.9452 \\ & \text{Your security aid is } \$378,328 \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$416,658$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$15,259,263 \text{ is less than } \$10,635,253 \times 1.02, \text{ then adjustment aid} = (\$10,635,253 \times 1.02) - \$15,259,263. \text{ This ensures a minimum state aid increase of 2\%.} \\ & \text{The } \$15,259,263 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$10,635,253 \text{ is 2007-08 aid.} \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ &= \$0 + \$13,265,694 + \$378,328 + \$1,121,245 + \$77,338 + \$416,658 = \$15,259,263 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$25,562,813                                      2008-09 adequacy budget as defined = \$29,100,877

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$10,635,253	\$15,259,263	\$12,762,304	20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$2,022,197
<b>FY09</b>	
EQUALIZATION AID	\$956,076
SPEC ED CAT**	\$475,886
EXORD***	\$37,459
TRANSP	\$83,236
SECURITY	\$63,818
ADJUSTMENT AID	\$446,166
TOTAL 08-09	\$2,062,641
STATE AID DIFFERENCE:	\$ 40,444
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,002	985	944
% ENROLL GROWTH (7 YRS): -1.7%		
FREE and REDUCED PUPILS (2008) : 36		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 4		
% FREE and REDUCED (2008) : 3.921569 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-6%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$808,311,089		
AGGREGATE INC 2005 = \$228,318,150		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-13%	
INCOME :	25%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$856,716	\$241,991
Average=	\$977,893	\$190,499
Local Fair Share:	\$8,936,602	
2007-08 Tax:	\$9,663,553	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$9,247,409 + \$166,889 + \$19,877 + \$5,741) \times 0.9452 + (\$951,772 + \$18,298) = \$9,892,678$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [572 + (372 \times 1.04) + (0 \times 1.17)] = \$9,247,409$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [16 + (20 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$166,889 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [1 + (3 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$19,877$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [1 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$5,741 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (944 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (944 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$970,070 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$9,892,678 + \$63,818 + \$475,886 + \$37,459 + \$83,236 = \$10,553,077$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$808,311,089 \times 0.0092690802 \times .5) + (\$228,318,150 \times 0.04546684 \times .5) = \$8,936,602 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$9,892,678 - \$8,936,602 = \$956,076 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 944 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$475,886 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ &= \$37,459 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(944 \times \$70) + (37 \times \$406)] \times 0.9452 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(944 \times \$70) + (37 \times 0.039216 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$63,818. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$83,236$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$1,616,475 \text{ is less than } \$2,022,197 \times 1.02, \text{ then adjustment aid} = (\$2,022,197 \times 1.02) - \$1,616,475. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$1,616,475 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$2,022,197 \text{ is } 2007\text{-}08 \text{ aid.} \\ &= \$446,166 \end{aligned}$$

$$\begin{aligned} \text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ &= \$446,166 + \$956,076 + \$63,818 + \$475,886 + \$37,459 + \$83,236 = \$2,062,641 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$11,596,168

2008-09 adequacy budget as defined = \$10,469,841

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,022,197	\$2,062,641	\$2,062,641	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$103,478
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$29,254
EXORD***	\$0
TRANSP	\$13,951
SECURITY	\$3,838
ADJUSTMENT AID	\$58,505
TOTAL 08-09	\$105,548
STATE AID DIFFERENCE:	\$ 2,070
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
56	58	58
% ENROLL GROWTH (7 YRS): 3.6%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		-1%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,848,538,274	
AGGREGATE INC 2005 = \$57,983,431	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	32%
INCOME :	5%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$31,871,350 \$999,714
Average=	\$977,893 \$190,499
Local Fair Share:	\$9,885,287
2007-08 Tax:	\$965,223

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$581,835 + \$0 + \$0 + \$0) \times 0.9452 + (\$58,508 + \$1,125) = \$609,583$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [33 + (15 \times 1.04) + (10 \times 1.17)] = \$581,835$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$0 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (58 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (58 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$59,633 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$609,583 + \$3,838 + \$29,254 + \$0 + \$13,951 = \$656,626$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$6,399,683
<b>FY09</b>	
EQUALIZATION AID	\$6,351,647
SPEC ED CAT**	\$834,250
EXORD***	\$53,901
TRANSP	\$298,354
SECURITY	\$141,468
ADJUSTMENT AID	\$0
TOTAL 08-09	\$7,679,620
STATE AID DIFFERENCE:	\$ 1,279,937
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,432	1,650	1,654
% ENROLL GROWTH (7 YRS): 15.3%		
FREE and REDUCED PUPILS (2008) : 230		
COMBINATION PUPILS (2008): 5		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 14.207981 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 11%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,386,584,293	
AGGREGATE INC 2005 = \$288,267,787	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	15%
INCOME :	40%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$838,322 \$174,285
Average=	\$977,893 \$190,499
Local Fair Share:	\$12,979,493
2007-08 Tax:	\$14,576,039

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$18,671,297 + \$1,220,377 + \$16,934 + \$33,586) \times 0.9452 + (\$1,668,501 + \$32,077) = \$20,549,940$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [0 + (1 \times 1.04) + (1,653 \times 1.17)] = \$18,671,297$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (230 \times 1.17)] \times 0.470000 = \$1,220,377 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (3 \times 1.17)] \times 0.5 = \$ 16,934$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (5 \times 1.17)] \times (0.470000 + 0.125) = \$ 33,586 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,654 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (1,654 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$1,700,578 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$20,549,940 + \$141,468 + \$834,250 + \$53,901 + \$298,354 = \$21,877,912$$

**ATLANTIC - MAINLAND REGIONAL - 2910****2008-09 DISTRICT STATE AID PROFILE****STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned}\text{LOCAL FAIR SHARE} &= (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ &= (\$1,386,584,293 \times 0.0092690802 \times .5) + (\$288,267,787 \times 0.04546684 \times .5) = \$12,979,493\end{aligned}$$

$$\begin{aligned}\text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$20,549,940 - \$12,979,493 = \$7,570,447 \\ &\text{Note: If calculation is less than 0 then equalization aid set to 0.}\end{aligned}$$

$$\begin{aligned}\text{SPECIAL ED CAT AID} &= \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,654 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$834,250 \text{ *****}\end{aligned}$$

$$\begin{aligned}\text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ &= \$53,901\end{aligned}$$

$$\begin{aligned}\text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ &= [(1,654 \times \$70) + (235 \times \$406)] \times 0.9452 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,654 \times \$70) + (235 \times 0.142080 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$141,468. \text{ *****}\end{aligned}$$

$$\text{TRANSPORTATION AID} = \$298,354$$

$$\begin{aligned}\text{ADJUSTMENT AID} &= \text{If } \$8,898,420 \text{ is less than } \$6,399,683 \times 1.02, \text{ then adjustment aid} = (\$6,399,683 \times 1.02) - \$8,898,420. \text{ This ensures a minimum state aid increase of 2\%.} \\ &\quad \text{The } \$8,898,420 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$6,399,683 \text{ is 2007-08 aid.}\end{aligned}$$

$$= \$0$$

$$\begin{aligned}\text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ &= \$0 + \$7,570,447 + \$141,468 + \$834,250 + \$53,901 + \$298,354 = \$8,898,420 \text{ *****}\end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$20,708,117

2008-09 adequacy budget as defined = \$21,579,558

**2007-08 AID**  
\$6,399,683

**2008-09 AID UNCAPPED**  
\$8,898,420

**TOTAL 2008-09 AID CAPPED**  
\$7,679,620

**%AID INCREASE**  
20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$926,947
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$298,595
EXORD***	\$11,152
TRANSP	\$118,158
SECURITY	\$44,621
ADJUSTMENT AID	\$472,960
TOTAL 08-09	\$945,486
STATE AID DIFFERENCE:	\$ 18,539
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
726	613	592
% ENROLL GROWTH (7 YRS): -15.6%		
FREE and REDUCED PUPILS (2008) : 58		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 9.797297 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-19%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,981,194,845	
AGGREGATE INC 2005 = \$284,868,712	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	26%
INCOME :	-1%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$6,724,991 \$481,197
Average=	\$977,893 \$190,499
Local Fair Share:	\$24,927,047
2007-08 Tax:	\$10,173,118

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$6,008,818+ \$275,821+ \$5,017+ \$0) X 0.9452 + (\$597,190 + \$11,481) = \$6,553,654

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [298+ (148 X 1.04) + (146 X 1.17)] = \$6,008,818

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [33 +(11 X 1.04) + (14 X 1.17)] X 0.470000 = \$275,821 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 5,017

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (592 X 14.69% X \$10,897.75 X .666667 X 0.9452) + ( 592X 1.897% X \$1,081.61 X 0.9452)=\$608,671 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$6,553,654 + \$44,621 + \$298,595 + \$11,152 + \$118,158 = \$7,026,180



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$5,452,006
<b>FY09</b>	
EQUALIZATION AID	\$3,989,901
SPEC ED CAT**	\$331,884
EXORD***	\$0
TRANSP	\$187,057
SECURITY	\$122,012
ADJUSTMENT AID	\$930,191
TOTAL 08-09	\$5,561,046
STATE AID DIFFERENCE:	\$ 109,040
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
847	678	658
% ENROLL GROWTH (7 YRS): -20%		
FREE and REDUCED PUPILS (2008) : 219		
COMBINATION PUPILS (2008): 13		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 35.258359 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-23%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$393,095,180	
AGGREGATE INC 2005 = \$90,917,209	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-16%
INCOME :	7%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$597,409	\$138,172
Average= \$977,893	\$190,499
Local Fair Share:	\$3,888,674
2007-08 Tax:	\$3,067,218

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$6,438,199 + \$1,087,508 + \$14,474 + \$79,420) \times 0.9452 + (\$663,769 + \$12,761) = \$7,878,575$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [427 + (231 \times 1.04) + (0 \times 1.17)] = \$6,438,199$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [149 + (70 \times 1.04) + (0 \times 1.17)] \times 0.508146 = \$1,087,508 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [3 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 14,474$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [13 + (0 \times 1.04) + (0 \times 1.17)] \times (0.508146 + 0.125) = \$ 79,420 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (658 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (658 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$676,530 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$7,878,575 + \$122,012 + \$331,884 + \$0 + \$187,057 = \$8,519,530$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$393,095,180 \times 0.0092690802 \times .5) + (\$90,917,209 \times 0.04546684 \times .5) = \$3,888,674$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$7,878,575 - \$3,888,674 = \$3,989,901 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 658 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$331,884 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$0$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(658 \times \$70) + (232 \times \$406)] \times 0.9452 \\ \\ \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(658 \times \$70) + (232 \times 0.352584 \times \$1,015)] \times 0.9452 \\ \text{Your security aid is } \$122,012. \text{*****}$$

$$\text{TRANSPORTATION AID} = \$187,057$$

$$\text{ADJUSTMENT AID} = \text{If } \$4,630,856 \text{ is less than } \$5,452,006 \times 1.02, \text{ then adjustment aid} = (\$5,452,006 \times 1.02) - \$4,630,856. \text{ This ensures a minimum state aid increase of 2\%.} \\ \text{The } \$4,630,856 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$5,452,006 \text{ is 2007-08 aid.} \\ = \$930,191$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ = \$930,191 + \$3,989,901 + \$122,012 + \$331,884 + \$0 + \$187,057 = \$5,561,046 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$8,230,256

2008-09 adequacy budget as defined = \$8,332,472

**2007-08 AID**  
\$5,452,006

**2008-09 AID UNCAPPED**  
\$5,561,046

**TOTAL 2008-09 AID CAPPED**  
\$5,561,046

**%AID INCREASE**  
2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$3,173,688
<b>FY09</b>	
EQUALIZATION AID	\$3,144,987
SPEC ED CAT**	\$538,177
EXORD***	\$0
TRANSP	\$38,519
SECURITY	\$86,742
ADJUSTMENT AID	\$0
TOTAL 08-09	\$3,808,426
STATE AID DIFFERENCE:	\$ 634,738
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,066	1,075	1,067
% ENROLL GROWTH (7 YRS): 0.8%		
FREE and REDUCED PUPILS (2008) : 126		
COMBINATION PUPILS (2008): 8		
LIMITED ENGLISH PUPILS (2008) : 12		
% FREE and REDUCED (2008) : 12.558575 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-3%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$807,875,030	
AGGREGATE INC 2005 = \$175,971,679	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	0%
INCOME :	13%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$757,146	\$164,922
Average= \$977,893	\$190,499
Local Fair Share:	\$7,744,567
2007-08 Tax:	\$7,571,998

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$10,447,551 + \$579,214 + \$57,894 + \$46,159) \times 0.9452 + (\$1,076,355 + \$20,693) = \$11,617,897$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [673 + (394 \times 1.04) + (0 \times 1.17)] = \$10,447,551$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [83 + (43 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$579,214 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [12 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 57,894$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [7 + (1 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 46,159 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,067 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (1,067 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$1,097,048 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$11,617,897 + \$86,742 + \$538,177 + \$0 + \$38,519 = \$12,281,335$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$63,724,149
<b>FY09</b>	
EQUALIZATION AID	\$43,458,227
SPEC ED CAT**	\$1,889,421
EXORD***	\$2,098
TRANSP	\$386,312
SECURITY	\$1,202,240
ADJUSTMENT AID	\$18,060,334
TOTAL 08-09	\$64,998,632
STATE AID DIFFERENCE:	\$ 1,274,483
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,120	3,811	3,746
% ENROLL GROWTH (7 YRS): -7.5%		
FREE and REDUCED PUPILS (2008) : 2,367		
COMBINATION PUPILS (2008): 120		
LIMITED ENGLISH PUPILS (2008) : 102		
% FREE and REDUCED (2008) : 66.390817 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-11%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$1,188,199,311		
AGGREGATE INC 2005 = \$236,369,175		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-1%	
INCOME :	-16%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$317,191	\$63,099
Average=	\$977,893	\$190,499
Local Fair Share:	\$10,880,237	
2007-08 Tax:	\$6,220,639	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$38,336,731+ \$13,669,361+ \$545,506+ \$862,466) X 0.9452 + (\$3,778,842 + \$72,649) = \$54,338,464

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,763+ (846 X 1.04) + (1,137 X 1.17)] = \$38,336,731

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [1,231 +(575 X 1.04) + (561 X 1.17)] X 0.570000 = \$13,669,361 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [17 + (17 X 1.04) + (67 X 1.17)] X 0.5 = \$ 545,506

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [64 + ( 7 X 1.04) + ( 49 X 1.17)] X ( 0.570000 + 0.125) = \$ 862,466 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (3,746 X 14.69% X \$10,897.75 X .666667 X 0.9452) + ( 3,746X 1.897% X \$1,081.61 X 0.9452)=\$3,851,491 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$54,338,464 + \$1,202,240 + \$1,889,421 + \$2,098 + \$386,312 = \$57,818,535

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,188,199,311 \times 0.0092690802 \times .5) + (\$236,369,175 \times 0.04546684 \times .5) = \$10,880,237$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$54,338,464 - \$10,880,237 = \$43,458,227 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 3,746 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$1,889,421 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$2,098$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(3,746 \times \$70) + (2,487 \times \$406)] \times 0.9452 \\ \\ \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(3,746 \times \$70) + (2,487 \times 0.663908 \times \$1,015)] \times 0.9452 \\ \text{Your security aid is } \$1,202,240. \text{*****}$$

$$\text{TRANSPORTATION AID} = \$386,312$$

$$\text{ADJUSTMENT AID} = \text{If } \$46,938,298 \text{ is less than } \$63,724,149 \times 1.02, \text{ then adjustment aid} = (\$63,724,149 \times 1.02) - \$46,938,298. \text{ This ensures a minimum state aid increase of 2\%.} \\ \text{The } \$46,938,298 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$63,724,149 \text{ is 2007-08 aid.} \\ = \$18,060,334$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ = \$18,060,334 + \$43,458,227 + \$1,202,240 + \$1,889,421 + \$2,098 + \$386,312 = \$64,998,632 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$69,321,171

2008-09 adequacy budget as defined = \$57,432,222

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$63,724,149	\$64,998,632	\$64,998,632	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$994,989
<b>FY09</b>	
EQUALIZATION AID	\$139,963
SPEC ED CAT**	\$74,649
EXORD***	\$0
TRANSP	\$38,335
SECURITY	\$12,651
ADJUSTMENT AID	\$749,291
TOTAL 08-09	\$1,014,889
STATE AID DIFFERENCE:	\$ 19,900
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
169	148	148
% ENROLL GROWTH (7 YRS): -12.4%		
FREE and REDUCED PUPILS (2008) : 21		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 14.189189 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-16%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$150,116,005	
AGGREGATE INC 2005 = \$36,352,072	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-6%
INCOME :	23%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,014,297 \$245,622
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,522,126
2007-08 Tax:	\$1,352,425

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$1,499,551 + \$97,911 + \$0 + \$0) \times 0.9452 + (\$149,298 + \$2,870) = \$1,662,089$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [83 + (28 \times 1.04) + (37 \times 1.17)] = \$1,499,551$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [16 + (2 \times 1.04) + (3 \times 1.17)] \times 0.470000 = \$97,911 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (148 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (148 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$152,168 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$1,662,089 + \$12,651 + \$74,649 + \$0 + \$38,335 = \$1,787,724$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$4,534,563
<b>FY09</b>	
EQUALIZATION AID	\$4,652,507
SPEC ED CAT**	\$519,515
EXORD***	\$0
TRANSP	\$43,750
SECURITY	\$222,440
ADJUSTMENT AID	\$0
TOTAL 08-09	\$5,438,212
STATE AID DIFFERENCE:	\$ 903,649
% STATE AID GROWTH:	19.90%

ENROLLMENT SUMMARY****		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
1,214	1,065	1,030
% ENROLL GROWTH (7 YRS): -12.3%		
FREE and REDUCED PUPILS (2008) : 401		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 6		
% FREE and REDUCED (2008) : 39.514563 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
-16%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,009,791,390	
AGGREGATE INC 2005 = \$142,695,978	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-1%
INCOME :	-24%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$980,380	\$138,540
Average= \$977,893	\$190,499
Local Fair Share:	\$7,923,887
2007-08 Tax:	\$7,725,264

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$10,083,205 + \$2,033,944 + \$29,719 + \$38,265) \times 0.9452 + (\$1,039,030 + \$19,975) = \$12,576,394$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [655 + (375 \times 1.04) + (0 \times 1.17)] = \$10,083,205$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [268 + (133 \times 1.04) + (0 \times 1.17)] \times 0.518786 = \$2,033,944 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [2 + (4 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 29,719$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [2 + (4 \times 1.04) + (0 \times 1.17)] \times (0.518786 + 0.125) = \$ 38,265 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,030 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (1,030 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$1,059,005 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$12,576,394 + \$222,440 + \$519,515 + \$0 + \$43,750 = \$13,362,099$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$2,512,708
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$602,234
EXORD***	\$6,495
TRANSP	\$253,002
SECURITY	\$293,133
ADJUSTMENT AID	\$1,408,099
TOTAL 08-09	\$2,562,962
STATE AID DIFFERENCE:	\$ 50,254
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,456	1,249	1,194
% ENROLL GROWTH (7 YRS): -14.3%		
FREE and REDUCED PUPILS (2008) : 452		
COMBINATION PUPILS (2008): 106		
LIMITED ENGLISH PUPILS (2008) : 49		
% FREE and REDUCED (2008) : 46.733668 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-18%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,894,359,113	
AGGREGATE INC 2005 = \$260,568,033	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	30%
INCOME :	-0%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$2,424,086	\$218,231
Average= \$977,893	\$190,499
Local Fair Share:	\$19,337,626
2007-08 Tax:	\$15,193,897

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$12,183,213 + \$2,449,115 + \$241,611 + \$686,882) \times 0.9452 + (\$1,204,468 + \$23,156) = \$15,935,712$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [570 + (288 \times 1.04) + (336 \times 1.17)] = \$12,183,213$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [221 + (142 \times 1.04) + (89 \times 1.17)] \times 0.536834 = \$2,449,115 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [22 + (9 \times 1.04) + (16 \times 1.17)] \times 0.5 = \$ 241,611$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [93 + ( 5 \times 1.04) + ( 8 \times 1.17)] \times ( 0.536834 + 0.125) = \$ 686,882 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,194 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + ( 1,194 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$1,227,624 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$15,935,712 + \$293,133 + \$602,234 + \$6,495 + \$253,002 = \$17,090,576$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$2,332,366
<b>FY09</b>	
EQUALIZATION AID	\$2,127,839
SPEC ED CAT**	\$171,995
EXORD***	\$0
TRANSP	\$150,859
SECURITY	\$33,031
ADJUSTMENT AID	\$0
TOTAL 08-09	\$2,483,723
STATE AID DIFFERENCE:	\$ 151,357
% STATE AID GROWTH:	6.50%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
373	346	341
% ENROLL GROWTH (7 YRS): -7.4%		
FREE and REDUCED PUPILS (2008) : 61		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 17.888563 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-11%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$133,907,442		
AGGREGATE INC 2005 = \$51,134,599		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-35%	
INCOME :	26%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$392,690	\$149,955
Average=	\$977,893	\$190,499
Local Fair Share:	\$1,783,063	
2007-08 Tax:	\$1,610,378	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$3,486,087 + \$280,628 + \$0 + \$0) \times 0.9452 + (\$343,990 + \$6,613) = \$3,910,902$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [149 + (95 \times 1.04) + (97 \times 1.17)] = \$3,486,087$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [39 + (22 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$280,628 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (341 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9452) + (341 \times 1.897\% \times \$1,081.61 \times 0.9452) = \$350,603 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$3,910,902 + \$33,031 + \$171,995 + \$0 + \$150,859 = \$4,266,786$$

