

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 0250-BELLEVILLE TOWN  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$24,282,266
FY10 STATE AID:	
Equalization Aid	\$21,194,872
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$700,917
Special Ed Categorical Aid	\$2,588,590
Security Aid	\$1,012,000
Adjustment Aid	\$0
TOTAL STATE AID	\$25,496,379

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4,531.0
% FREE and REDUCED:	36.99%
Enrollment Growth Rate:	-0.66%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	4,501.0
F/R (Not LEP) Resident (FTE):	1,541.0
Combination Resident (FTE):	123.0
LEP Only Resident (FTE):	96.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,682,126,583
AGGREGATE INC 2006:	\$758,720,474

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.47%
INCOME:	-2.11%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$812,652	\$167,451
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$1,214,113
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$34,043,513
FY09 Tax:	\$31,691,984

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$49,897,181 +	\$8,675,057 +	\$530,489 +	\$852,943 +	\$5,177,180 +	\$99,135 =	\$65,231,985

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	1,967 + (	1,038 X 1.04) + (	1,496 X 1.17)] X
	=	\$49,897,181					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	723 + (	406 X 1.04) + (	412 X 1.17)] X	0.51248 ]
	=	\$8,675,057						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	52 + (	19 X 1.04) + (	25 X 1.17)] X	0.50 ]	X
	=	\$530,489							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	75 + (	22 X 1.04) + (	26 X 1.17)] X	(0.51248	+ 0.125)] X	1.0432
	=	\$852,943								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	4,501.0 X	0.1469) X	(2/3) X	1.0432
	=	\$5,177,180					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	4,501.0 X	0.01897) X	1.0432	
	=	\$99,135					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$65,231,985 +	\$1,012,000 +	\$2,588,590 +	\$700,917 =	\$69,533,492

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 0250-BELLEVILLE TOWN  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$3,682,126,583 X 0.00931274 X 0.5) + ( \$758,720,474 X 0.04454386 X 0.5) = \$34,043,513

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$65,231,985 - \$34,043,513 = \$31,188,472  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 4,501.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$2,588,590

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 4,501.0 X \$72) + ( 1,665.0 X ( 0.36990 X \$10.49 X 100)))] X 1.0432  
=[( 4,501.0 X \$72) + ( 1,665.0 X ( \$388 )] X 1.0432  
= \$1,012,000

Transportation Aid = \$700,917  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$31,188,472 + \$1,012,000 + \$2,588,590 + \$700,917 + \$0 + \$0 + \$0  
= \$35,489,979

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$24,282,266 - ( \$25,496,379 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$55,483,559 2009-10 adequacy budget as defined = \$68,832,575

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$24,282,266	\$35,489,979	\$25,496,379	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 0410-BLOOMFIELD TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$20,230,995
FY10 STATE AID:	
Equalization Aid	\$15,018,177
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,839,501
Special Ed Categorical Aid	\$3,270,004
Security Aid	\$1,114,863
Adjustment Aid	\$0
TOTAL STATE AID	\$21,242,545

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	5,728.0
% FREE and REDUCED:	33.02%
Enrollment Growth Rate:	-0.72%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	5,686.0
F/R (Not LEP) Resident (FTE):	1,815.5
Combination Resident (FTE):	92.0
LEP Only Resident (FTE):	86.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$5,257,453,511
AGGREGATE INC 2006:	\$1,180,008,074

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.55%
INCOME:	-4.00%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$893,213	\$200,477
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$1,011,550
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$50,761,706
FY09 Tax:	\$54,572,251

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$63,065,793 + \$10,110,498 +	\$457,677 +	\$644,908 +	\$6,540,009 +	\$125,960 =	\$80,944,845

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X [( 314 X 0.5) + 2,295 + ( 1,331 X 1.04) + ( 1,903 X 1.17)] X 1.0432
	=	\$63,065,793

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	= \$9,971 X [( 43 X 0.5) + 728 + ( 490 X 1.04) + ( 576 X 1.17)] X 0.50257] X 1.0432
	= \$10,110,498

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X [( 16 X 0.5) + 64 + ( 4 X 1.04) + ( 10 X 1.17)] X 0.50 ] X 1.0432
	=	\$457,677

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X [( 4 X 0.5) + 39 + ( 5 X 1.04) + ( 46 X 1.17)] X (0.50257 + 0.125)] X 1.0432
	=	\$644,908

SPEC ED CENS=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X ( 5,686.0 X 0.1469) X (2/3) X 1.0432
	= \$6,540,009

SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 5,686.0 X 0.01897) X 1.0432
	=	\$125,960

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$80,944,845	+	\$1,114,863	+	\$3,270,004	+	\$1,839,501	= \$87,169,213

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
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PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 0410-BLOOMFIELD TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$5,257,453,511 X 0.00931274 X 0.5) + ( \$1,180,008,074 X 0.04454386 X 0.5) = \$50,761,706

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$80,944,845 - \$50,761,706 = \$30,183,139  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 5,686.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$3,270,004

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 5,686.0 X \$72) + ( 1,905.5 X ( 0.33028 X \$10.49 X 100)))] X 1.0432  
=[( 5,686.0 X \$72) + ( 1,905.5 X ( \$346 )] X 1.0432  
= \$1,114,863

Transportation Aid = \$1,839,501  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$30,183,139 + \$1,114,863 + \$3,270,004 + \$1,839,501 + \$0 + \$0 + \$0  
= \$36,407,507

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$20,230,995 - ( \$21,242,545 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$72,963,568 2009-10 adequacy budget as defined = \$85,329,712

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$20,230,995	\$36,407,507	\$21,242,545	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 0660-CALDWELL-WEST CALDWELL  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,567,292
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$391,454
Special Ed Categorical Aid	\$977,172
Security Aid	\$198,666
Adjustment Aid	\$0
TOTAL STATE AID	\$1,567,292

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,611.0
% FREE and REDUCED:	2.34%
Enrollment Growth Rate:	0.50%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,624.5
F/R (Not LEP) Resident (FTE):	55.0
Combination Resident (FTE):	4.0
LEP Only Resident (FTE):	26.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,703,753,726
AGGREGATE INC 2006:	\$774,632,966

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	3.75%
INCOME:	-6.38%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,375,837	\$287,754
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$34,498,619
FY09 Tax:	\$34,218,929

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$29,093,687 +	\$280,847 +	\$145,624 +	\$41,607 +	\$3,023,285 +	\$58,315 =	\$32,643,365

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	163 X 0.5) +	1,052 + (	620 X 1.04) + (	870 X 1.17)] X
	=	\$29,093,687					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	6 X 0.5) +	25 + (	18 X 1.04) + (	9 X 1.17)] X	0.47000 ]
	=	\$280,847						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	8 X 0.5) +	15 + (	3 X 1.04) + (	4 X 1.17)] X	0.50 ]	X
	=	\$145,624							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	2 X 0.5) +	1 + (	1 X 1.04) + (	1 X 1.17)] X	(0.47000 +	0.125)] X	1.0432
	=	\$41,607								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	2,624.5 X	0.1469) X	(2/3) X	1.0432
	=	\$3,023,285					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	2,624.5 X	0.01897) X	1.0432	
	=	\$58,315					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$32,643,365 +	\$198,666 +	\$1,511,643 +	\$391,454 =	\$34,745,128

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PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 0660-CALDWELL-WEST CALDWELL  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$3,703,753,726 X 0.00931274 X 0.5) + ( \$774,632,966 X 0.04454386 X 0.5) = \$34,498,619

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$32,643,365 - \$34,498,619 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 2,624.5 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$1,511,643

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 2,624.5 X \$72) + ( 59.0 X ( 0.02340 X \$10.49 X 100)))] X 1.0432  
=[( 2,624.5 X \$72) + ( 59.0 X ( \$25 )] X 1.0432  
= \$198,666

Transportation Aid = \$391,454  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$198,666 + \$1,511,643 + \$391,454 + \$0 + \$0 + \$0  
= \$2,101,763

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$1,567,292 - ( \$1,567,292 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$35,485,065 2009-10 adequacy budget as defined = \$34,353,674

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,567,292	\$2,101,763	\$1,567,292	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 0760-CEDAR GROVE TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,282,683
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$326,864
Special Ed Categorical Aid	\$830,866
Security Aid	\$124,953
Adjustment Aid	\$0
TOTAL STATE AID	\$1,282,683

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,635.0
% FREE and REDUCED:	1.04%
Enrollment Growth Rate:	1.60%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,661.0
F/R (Not LEP) Resident (FTE):	17.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	4.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,478,292,933
AGGREGATE INC 2006:	\$570,324,219

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.58%
INCOME:	0.75%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,515,775	\$348,822
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$24,242,070
FY09 Tax:	\$20,904,871

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$18,244,665 +	\$83,214 +	\$31,205 +	\$0 +	\$1,911,092 +	\$37,322 =	\$20,307,498

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	823 + (	391 X 1.04) + (	448 X 1.17)] X 1.0432
	=	\$18,244,665					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	7 + (	5 X 1.04) + (	5 X 1.17)] X	0.47000] X 1.0432
	=	\$83,214						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	3 + (	0 X 1.04) + (	1 X 1.17)] X	0.50 ]	X 1.0432
	=	\$31,205							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	(0.47000 +	0.125)] X	1.0432
	=	\$0								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	1,661.0 X	0.1469) X	(2/3) X	1.0432
	=	\$1,911,092					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	1,661.0 X	0.01897) X	1.0432	
	=	\$37,322					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$20,307,498 +	\$124,953 +	\$955,546 +	\$326,864 =	\$21,714,861

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 0760-CEDAR GROVE TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$2,478,292,933 X 0.00931274 X 0.5) + ( \$570,324,219 X 0.04454386 X 0.5) = \$24,242,070

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$20,307,498 - \$24,242,070 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,661.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$955,546

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 1,661.0 X \$72) + ( 17.0 X ( 0.01040 X \$10.49 X 100)))] X 1.0432  
=[( 1,661.0 X \$72) + ( 17.0 X ( \$11 )] X 1.0432  
= \$124,953

Transportation Aid = \$326,864  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$124,953 + \$955,546 + \$326,864 + \$0 + \$0 + \$0  
= \$1,407,363

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$1,282,683 - ( \$1,282,683 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$21,913,709 2009-10 adequacy budget as defined = \$21,387,997

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,282,683	\$1,407,363	\$1,282,683	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 1210-EAST ORANGE  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$179,617,054
FY10 STATE AID:	
Equalization Aid	\$131,603,631
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,221,035
Special Ed Categorical Aid	\$5,690,199
Security Aid	\$3,846,003
Adjustment Aid	\$37,256,186
TOTAL STATE AID	\$179,617,054

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	10,282.0
% FREE and REDUCED:	71.59%
Enrollment Growth Rate:	-3.78%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	9,893.0
F/R (Not LEP) Resident (FTE):	6,910.0
Combination Resident (FTE):	172.0
LEP Only Resident (FTE):	63.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,451,894,871
AGGREGATE INC 2006:	\$774,269,870

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	6.92%
INCOME:	-3.54%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$335,722	\$75,303
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$33,317,784
FY09 Tax:	\$18,670,000

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$108,698,258 + \$42,917,609 +	\$364,061 +	\$1,341,825 +	\$11,380,398 +	\$219,264 =	\$164,921,415

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 4,991 + ( 2,123 X 1.04) + ( 2,779 X 1.17)] X 1.0432
	=	\$108,698,258

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	= \$9,971 X [( 0 X 0.5) + 3,769 + ( 1,566 X 1.04) + ( 1,575 X 1.17)] X 0.57000] X 1.0432
	= \$42,917,609

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X [( 0 X 0.5) + 20 + ( 7 X 1.04) + ( 36 X 1.17)] X 0.50 ] X 1.0432
	=	\$364,061

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 73 + ( 33 X 1.04) + ( 66 X 1.17)] X (0.57000 + 0.125)] X 1.0432
	=	\$1,341,825

SPEC ED CENS=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X ( 9,893.0 X 0.1469) X (2/3) X 1.0432
	= \$11,380,398

SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 9,893.0 X 0.01897) X 1.0432
	=	\$219,264

ADEQUACY BUDGET PLUS CATEGORICALS

	=	ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
	=	\$164,921,415 + \$3,846,003 + \$5,690,199 + \$1,221,035 = \$175,678,652

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 1210-EAST ORANGE  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$3,451,894,871 X 0.00931274 X 0.5) + ( \$774,269,870 X 0.04454386 X 0.5) = \$33,317,784

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$164,921,415 - \$33,317,784 = \$131,603,631  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 9,893.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$5,690,199

SECURITY AID  
AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 9,893.0 X \$72) + ( 7,082.0 X \$420)] X 1.0432  
= \$3,846,003

Transportation Aid = \$1,221,035  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS  
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$131,603,631 + \$3,846,003 + \$5,690,199 + \$1,221,035 + \$37,256,186 + \$0 + \$0  
= \$179,617,054

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$179,617,054 - ( \$142,360,868 + \$0) = \$37,256,186

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$197,196,361 2009-10 adequacy budget as defined = \$174,457,617

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$179,617,054	\$179,617,054	\$179,617,054	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 1390-ESSEX CO VOC-TECH  
BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$19,713,406
FY10 STATE AID:	
Equalization Aid	\$18,509,637
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$0
Special Ed Categorical Aid	\$1,229,678
Security Aid	\$959,761
Adjustment Aid	\$0
TOTAL STATE AID	\$20,699,076

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,129.5
% FREE and REDUCED:	85.32%
Enrollment Growth Rate:	0.39%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,138.0
F/R (Not LEP) Resident (FTE):	1,720.0
Combination Resident (FTE):	104.0
LEP Only Resident (FTE):	5.0

STATE AID DIFFERENCE:	\$985,670
% STATE AID GROWTH:	5.00%

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$34,076,124 +	\$11,930,804 +	\$31,205 +	\$884,149 +	\$2,459,357 +	\$47,818 =	\$49,429,457

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X 1.31 ] X GCA
	=	\$9,971 X [ [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 2,138 X 1.17) ] X 1.31 ] X 1.0432
	=	\$34,076,124
AT-RISK COST	=	\$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X AR WT ] X GCA
	=	\$9,971 X [ [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 1,720 X 1.17) ] X 0.57000 ] X 1.0432
	=	\$11,930,804
LEP COST	=	\$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X LEP WT ] X GCA
	=	\$9,971 X [ [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 5 X 1.17) ] X 0.50 ] X 1.0432
	=	\$31,205
COMB COST	=	\$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X ( AR WT + COMB WT) ] X GCA
	=	\$9,971 X [ [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 104 X 1.17) ] X (0.57000 + 0.125) ] X 1.0432
	=	\$884,149
SPEC ED CENS	=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	=	\$11,262 X ( 2,138.0 X 0.1469) X (2/3) X 1.0432
	=	\$2,459,357
SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 2,138.0 X 0.01897) X 1.0432
	=	\$47,818

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$49,429,457 +		\$959,761 +	\$1,229,678 +	0 = \$51,618,896

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 1390-ESSEX CO VOC-TECH  
BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET  
= 0.5139 X \$49,429,457 = \$25,401,798

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$49,429,457 - \$25,401,798 = \$24,027,659  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 2,138.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$1,229,678

SECURITY AID  
AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 2,138.0 X \$72) + ( 1,824.0 X \$420)] X 1.0432  
= \$959,761

Transportation Aid = \$0  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS  
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$24,027,659 + \$959,761 + \$1,229,678 + \$0 + \$0 + \$0 + \$0  
= \$26,217,098

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$19,713,406 - ( \$20,699,076 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$24,163,406 2009-10 adequacy budget as defined = \$51,618,896

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$19,713,406	\$26,217,098	\$20,699,076	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 1400-ESSEX FELLOWS BORO  
BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$156,391
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$0
Special Ed Categorical Aid	\$137,066
Security Aid	\$18,026
Adjustment Aid	\$1,299
TOTAL STATE AID	\$156,391

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	242.0
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	-0.62%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	240.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$554,752,153
AGGREGATE INC 2006:	\$241,848,277

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-3.71%
INCOME:	9.26%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,292,364	\$999,373
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$7,969,559
FY09 Tax:	\$3,527,829

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$2,517,223 +	\$0 +	\$0 +	\$0 +	\$274,132 +	\$5,831 =	\$2,797,186

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	205 + (	36 X 1.04) + (	0 X 1.17)] X 1.0432
	=	\$2,517,223					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	0.47000] X 1.0432
	=	\$0						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	0.50 ]	X 1.0432
	=	\$0							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	(0.47000 +	0.125)] X	1.0432
	=	\$0								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	240.0 X	0.1469) X	(2/3) X	1.0432
	=	\$274,132					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	240.0 X	0.01897) X	1.0432	
	=	\$5,831					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$2,797,186 +		\$18,026 +	\$137,066 +	0 = \$2,952,278

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 1400-ESSEX FELLOWS BORO  
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$554,752,153 X 0.00931274 X 0.5) + ( \$241,848,277 X 0.04454386 X 0.5) = \$7,969,559

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$2,797,186 - \$7,969,559 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 240.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$137,066

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 240.0 X \$72) + ( 0.0 X ( 0.00000 X \$10.49 X 100)))] X 1.0432  
=[( 240.0 X \$72) + ( 0.0 X ( \$0 )] X 1.0432  
= \$18,026

Transportation Aid = \$0  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$18,026 + \$137,066 + \$0 + \$1,299 + \$0 + \$0  
= \$156,391

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$156,391 - ( \$155,092 + \$0) = \$1,299

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,684,220 2009-10 adequacy budget as defined = \$2,952,278

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$156,391	\$156,391	\$156,391	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 1465-FAIRFIELD TWP  
BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$537,737
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$207,272
Special Ed Categorical Aid	\$275,563
Security Aid	\$54,902
Adjustment Aid	\$0
TOTAL STATE AID	\$537,737

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	731.0
% FREE and REDUCED:	1.36%
Enrollment Growth Rate:	-0.30%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	729.0
F/R (Not LEP) Resident (FTE):	10.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	4.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,686,307,708
AGGREGATE INC 2006:	\$174,589,910

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.22%
INCOME:	-1.80%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,306,850	\$238,837
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$11,740,527
FY09 Tax:	\$9,137,080

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$7,624,481 +	\$52,009 +	\$20,803 +	\$0 +	\$838,061 +	\$16,328 =	\$8,551,682

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	625 + (	104 X 1.04) + (	0 X 1.17)] X 1.0432
	=	\$7,624,481					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	8 + (	2 X 1.04) + (	0 X 1.17)] X	0.47000] X 1.0432
	=	\$52,009						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	4 + (	0 X 1.04) + (	0 X 1.17)] X	0.50 ]	X 1.0432
	=	\$20,803							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	(0.47000 +	0.125)] X	1.0432
	=	\$0								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	729.0 X	0.1469) X	(2/3) X	1.0432
	=	\$838,061					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	729.0 X	0.01897) X	1.0432	
	=	\$16,328					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$8,551,682 +	\$54,902 +	\$419,030 +	\$207,272 =	\$9,232,886

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 1465-FAIRFIELD TWP  
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,686,307,708 X 0.00931274 X 0.5) + ( \$174,589,910 X 0.04454386 X 0.5) = \$11,740,527

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$8,551,682 - \$11,740,527 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 729.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$419,030

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 729.0 X \$72) + ( 10.0 X ( 0.01368 X \$10.49 X 100)))] X 1.0432  
=[( 729.0 X \$72) + ( 10.0 X ( \$14 )] X 1.0432  
= \$54,902

Transportation Aid = \$207,272  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$54,902 + \$419,030 + \$207,272 + \$0 + \$0 + \$0  
= \$681,204

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$537,737 - ( \$537,737 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,488,153 2009-10 adequacy budget as defined = \$9,025,614

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$537,737	\$681,204	\$537,737	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 1750-GLEN RIDGE BORO  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,214,981
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$103,695
Special Ed Categorical Aid	\$973,158
Security Aid	\$138,128
Adjustment Aid	\$0
TOTAL STATE AID	\$1,214,981

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,812.5
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	1.43%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,839.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	1.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,582,577,211
AGGREGATE INC 2006:	\$524,686,951

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.90%
INCOME:	2.41%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$873,146	\$289,482
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$19,054,856
FY09 Tax:	\$23,244,935

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$20,210,595 +	\$0 +	\$10,402 +	\$0 +	\$2,114,733 +	\$40,820 =	\$22,376,550

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	894 + (	442 X 1.04) + (	503 X 1.17)] X 1.0432
	=	\$20,210,595					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	0.47000] X 1.0432
	=	\$0						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	1 + (	0 X 1.04) + (	0 X 1.17)] X	0.50 ]	X 1.0432
	=	\$10,402							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	(0.47000 +	0.125)] X	1.0432
	=	\$0								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	1,839.0 X	0.1469) X	(2/3) X	1.0432
	=	\$2,114,733					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	1,839.0 X	0.01897) X	1.0432	
	=	\$40,820					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$22,376,550 +	\$138,128 +	\$1,057,367 +	\$103,695 =	\$23,675,740

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 1750-GLEN RIDGE BORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,582,577,211 X 0.00931274 X 0.5) + ( \$524,686,951 X 0.04454386 X 0.5) = \$19,054,856

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$22,376,550 - \$19,054,856 = \$3,321,694  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,839.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$1,057,367

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 1,839.0 X \$72) + ( 0.0 X ( 0.00000 X \$10.49 X 100)))] X 1.0432  
=[( 1,839.0 X \$72) + ( 0.0 X ( \$0 )] X 1.0432  
= \$138,128

Transportation Aid = \$103,695  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$3,321,694 + \$138,128 + \$1,057,367 + \$103,695 + \$0 + \$0 + \$0  
= \$4,620,884

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$1,214,981 - ( \$1,214,981 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$24,375,250 2009-10 adequacy budget as defined = \$23,572,045

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,214,981	\$4,620,884	\$1,214,981	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 2330-IRVINGTON TOWNSHIP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$113,144,344
FY10 STATE AID:	
Equalization Aid	\$80,250,455
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,130,700
Special Ed Categorical Aid	\$4,041,490
Security Aid	\$2,366,754
Adjustment Aid	\$25,354,945
TOTAL STATE AID	\$113,144,344

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	7,270.0
% FREE and REDUCED:	59.78%
Enrollment Growth Rate:	-3.40%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	7,022.0
F/R (Not LEP) Resident (FTE):	3,980.0
Combination Resident (FTE):	217.0
LEP Only Resident (FTE):	168.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,053,102,483
AGGREGATE INC 2006:	\$798,239,694

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	2.89%
INCOME:	0.93%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$419,959	\$109,799
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$31,994,714
FY09 Tax:	\$17,459,529

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$76,837,707 + \$24,589,730 +	\$946,559 +	\$1,633,074 +	\$8,082,981 +	\$155,118 =	\$112,245,169

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 3,699 + ( 1,536 X 1.04) + ( 1,787 X 1.17)] X 1.0432
	=	\$76,837,707

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	= \$9,971 X [( 0 X 0.5) + 2,340 + ( 837 X 1.04) + ( 803 X 1.17)] X 0.56945] X 1.0432
	= \$24,589,730

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X [( 0 X 0.5) + 79 + ( 21 X 1.04) + ( 68 X 1.17)] X 0.50 ] X 1.0432
	=	\$946,559

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 127 + ( 47 X 1.04) + ( 43 X 1.17)] X (0.56945 + 0.125)] X 1.0432
	=	\$1,633,074

SPEC ED CENS=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X ( 7,022.0 X 0.1469) X (2/3) X 1.0432
	= \$8,082,981

SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 7,022.0 X 0.01897) X 1.0432
	=	\$155,118

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$112,245,169	+	\$2,366,754	+	\$4,041,490	+	\$1,130,700	= \$119,784,113

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 2330-IRVINGTON TOWNSHIP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$3,053,102,483 X 0.00931274 X 0.5) + ( \$798,239,694 X 0.04454386 X 0.5) = \$31,994,714

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$112,245,169 - \$31,994,714 = \$80,250,455  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 7,022.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$4,041,490

SECURITY AID

AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 7,022.0 X \$72) + ( 4,198.0 X \$420)] X 1.0432  
= \$2,366,754

Transportation Aid = \$1,130,700  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$80,250,455 + \$2,366,754 + \$4,041,490 + \$1,130,700 + \$25,354,945 + \$0 + \$0  
= \$113,144,344

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$113,144,344 - ( \$87,789,399 + \$0) = \$25,354,945

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$129,111,554      2009-10 adequacy budget as defined = \$118,653,413

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$113,144,344	\$113,144,344	\$113,144,344	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 2730-LIVINGSTON TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$4,312,693
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$773,006
Special Ed Categorical Aid	\$3,096,703
Security Aid	\$442,984
Adjustment Aid	\$0
TOTAL STATE AID	\$4,312,693

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	5,762.0
% FREE and REDUCED:	0.97%
Enrollment Growth Rate:	2.21%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	5,890.0
F/R (Not LEP) Resident (FTE):	53.0
Combination Resident (FTE):	3.0
LEP Only Resident (FTE):	57.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$8,047,854,199
AGGREGATE INC 2006:	\$2,691,592,521

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.75%
INCOME:	-3.51%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,396,712	\$467,128
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$97,420,747
FY09 Tax:	\$82,421,415

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$64,927,706 +	\$280,847 +	\$312,052 +	\$31,205 +	\$6,774,979 +	\$130,625 =	\$72,457,414

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	2,740 + (	1,415 X 1.04) + (	1,735 X 1.17)] X 1.0432
	=	\$64,927,706					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	15 + (	20 X 1.04) + (	18 X 1.17)] X	0.47000] X 1.0432
	=	\$280,847						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	46 + (	5 X 1.04) + (	6 X 1.17)] X	0.50 ]	X 1.0432
	=	\$312,052							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	1 + (	1 X 1.04) + (	1 X 1.17)] X	(0.47000 +	0.125)] X	1.0432	
	=	\$31,205									

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	5,890.0 X	0.1469) X	(2/3) X	1.0432
	=	\$6,774,979					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	5,890.0 X	0.01897) X	1.0432	
	=	\$130,625					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$72,457,414 +	\$442,984 +	\$3,387,489 +	\$773,006 =	\$77,060,893

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 2730-LIVINGSTON TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$8,047,854,199 X 0.00931274 X 0.5) + ( \$2,691,592,521 X 0.04454386 X 0.5) = \$97,420,747

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$72,457,414 - \$97,420,747 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 5,890.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$3,387,489

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 5,890.0 X \$72) + ( 56.0 X ( 0.00972 X \$10.49 X 100)))] X 1.0432  
=[( 5,890.0 X \$72) + ( 56.0 X ( \$10 )] X 1.0432  
= \$442,984

Transportation Aid = \$773,006  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$442,984 + \$3,387,489 + \$773,006 + \$0 + \$0 + \$0  
= \$4,603,479

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$4,312,693 - ( \$4,312,693 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$86,090,401 2009-10 adequacy budget as defined = \$76,287,887

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,312,693	\$4,603,479	\$4,312,693	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 3190-MILLBURN TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$2,998,159
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$552,042
Special Ed Categorical Aid	\$2,085,568
Security Aid	\$360,549
Adjustment Aid	\$0
TOTAL STATE AID	\$2,998,159

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4,727.0
% FREE and REDUCED:	0.88%
Enrollment Growth Rate:	1.44%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	4,795.0
F/R (Not LEP) Resident (FTE):	37.0
Combination Resident (FTE):	5.0
LEP Only Resident (FTE):	54.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$9,183,165,905
AGGREGATE INC 2006:	\$3,372,669,680

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	3.61%
INCOME:	3.05%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,942,705	\$713,491
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$117,876,081
FY09 Tax:	\$67,755,037

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$52,861,679 +	\$176,830 +	\$301,651 +	\$31,205 +	\$5,513,971 +	\$106,133 =	\$58,991,469

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	2,238 +	( 1,131 X 1.04) +	( 1,426 X 1.17)] X 1.0432
	=	\$52,861,679					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	18 +	( 13 X 1.04) +	( 6 X 1.17)] X 0.47000]	X 1.0432
	=	\$176,830						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	31 +	( 13 X 1.04) +	( 10 X 1.17)] X	0.50 ]	X 1.0432
	=	\$301,651							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	( AR WT +	COMB WT)] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	2 +	( 2 X 1.04) +	( 1 X 1.17)] X	(0.47000 +	0.125)] X 1.0432	
	=	\$31,205								

SPEC ED CENS=	\$11,262 X	( FTE ENR X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	4,795.0 X	0.1469) X (2/3) X 1.0432
	=	\$5,513,971			

SPEECH	=	\$1,118 X	( FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	(	4,795.0 X	0.01897) X 1.0432
	=	\$106,133			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$58,991,469 +		\$360,549 +	\$2,756,986 +	\$552,042 =
	\$62,661,046				

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 3190-MILLBURN TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$9,183,165,905 X 0.00931274 X 0.5) + ( \$3,372,669,680 X 0.04454386 X 0.5) = \$117,876,081

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$58,991,469 - \$117,876,081 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 4,795.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$2,756,986

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 4,795.0 X \$72) + ( 42.0 X ( 0.00889 X \$10.49 X 100)))] X 1.0432  
=[( 4,795.0 X \$72) + ( 42.0 X ( \$9 )] X 1.0432  
= \$360,549

Transportation Aid = \$552,042  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$360,549 + \$2,756,986 + \$552,042 + \$0 + \$0 + \$0  
= \$3,669,577

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$2,998,159 - ( \$2,998,159 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$70,337,669 2009-10 adequacy budget as defined = \$62,109,004

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,998,159	\$3,669,577	\$2,998,159	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 3310-MONTCLAIR TOWN  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$9,038,249
FY10 STATE AID:	
Equalization Aid	\$1,087,665
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,124,374
Special Ed Categorical Aid	\$3,927,921
Security Aid	\$766,113
Adjustment Aid	\$2,132,176
TOTAL STATE AID	\$9,038,249

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	6,793.5
% FREE and REDUCED:	18.44%
Enrollment Growth Rate:	0.46%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	6,825.0
F/R (Not LEP) Resident (FTE):	1,242.0
Combination Resident (FTE):	17.0
LEP Only Resident (FTE):	21.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$7,391,201,056
AGGREGATE INC 2006:	\$2,442,797,739

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.02%
INCOME:	-0.24%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,087,981	\$359,579
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$88,821,987
FY09 Tax:	\$93,005,952

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$75,215,034 +	\$6,449,083 +	\$124,821 +	\$114,419 +	\$7,855,843 +	\$150,452 =	\$89,909,652

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	3,258 + (	1,544 X 1.04) + (	2,023 X 1.17)] X
	=	\$75,215,034					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	563 + (	289 X 1.04) + (	390 X 1.17)] X	0.47000 ]
	=	\$6,449,083						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	9 + (	5 X 1.04) + (	7 X 1.17)] X	0.50 ]	
	=	\$124,821							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	13 + (	0 X 1.04) + (	4 X 1.17)] X	(0.47000	+ 0.125)] X	
	=	\$114,419								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	6,825.0 X	0.1469) X	(2/3) X	1.0432
	=	\$7,855,843					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	6,825.0 X	0.01897) X	1.0432	
	=	\$150,452					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$89,909,652 +	\$766,113 +	\$3,927,921 +	\$1,124,374 =	\$95,728,060

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 3310-MONTCLAIR TOWN  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$7,391,201,056 X 0.00931274 X 0.5) + ( \$2,442,797,739 X 0.04454386 X 0.5) = \$88,821,987

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$89,909,652 - \$88,821,987 = \$1,087,665  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 6,825.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$3,927,921

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 6,825.0 X \$72) + ( 1,259.0 X ( 0.18444 X \$10.49 X 100)))] X 1.0432  
=[( 6,825.0 X \$72) + ( 1,259.0 X ( \$193 )] X 1.0432  
= \$766,113

Transportation Aid = \$1,124,374  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$1,087,665 + \$766,113 + \$3,927,921 + \$1,124,374 + \$2,132,176 + \$0 + \$0  
= \$9,038,249

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$9,038,249 - ( \$6,906,073 + \$0) = \$2,132,176

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$101,175,690 2009-10 adequacy budget as defined = \$94,603,686

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$9,038,249	\$9,038,249	\$9,038,249	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 3570-NEWARK CITY  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$714,990,694
FY10 STATE AID:	
Equalization Aid	\$633,652,423
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$5,905,964
Special Ed Categorical Aid	\$25,823,243
Security Aid	\$19,457,862
Adjustment Aid	\$30,151,202
TOTAL STATE AID	\$714,990,694

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	45,092.5
% FREE and REDUCED:	81.79%
Enrollment Growth Rate:	-0.45%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	44,886.0
F/R (Not LEP) Resident (FTE):	33,713.0
Combination Resident (FTE):	3,005.0
LEP Only Resident (FTE):	408.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$18,060,273,650
AGGREGATE INC 2006:	\$2,816,672,102

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	3.67%
INCOME:	-2.31%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$400,516	\$62,464
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$146,828,040
FY09 Tax:	\$100,213,266

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$492,907,595 + \$210,198,507 +	\$2,257,179 +	\$22,478,176 +	\$51,646,487 +	\$992,519 =	\$780,480,463

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 22,300 + ( 10,297 X 1.04) + ( 12,289 X 1.17)] X 1.0432
	=	\$492,907,595

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	= \$9,971 X [( 0 X 0.5) + 17,252 + ( 8,145 X 1.04) + ( 8,316 X 1.17)] X 0.57000] X 1.0432
	= \$210,198,507

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X [( 0 X 0.5) + 215 + ( 49 X 1.04) + ( 144 X 1.17)] X 0.50 ] X 1.0432
	=	\$2,257,179

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 2,035 + ( 465 X 1.04) + ( 505 X 1.17)] X (0.57000 + 0.125)] X 1.0432
	=	\$22,478,176

SPEC ED CENS=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X ( 44,886.0 X 0.1469) X (2/3) X 1.0432
	= \$51,646,487

SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 44,886.0 X 0.01897) X 1.0432
	=	\$992,519

ADEQUACY BUDGET PLUS CATEGORICALS

	=	ADEQUACY +	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
	=	\$780,480,463 +	\$19,457,862 +	\$25,823,243 +	\$5,905,964 = \$831,667,532

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 3570-NEWARK CITY  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$18,060,273,650 X 0.00931274 X 0.5) + ( \$2,816,672,102 X 0.04454386 X 0.5) = \$146,828,040

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$780,480,463 - \$146,828,040 = \$633,652,423  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 44,886.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$25,823,243

SECURITY AID  
AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 44,886.0 X \$72) + ( 36,715.0 X \$420)] X 1.0432  
= \$19,457,862

Transportation Aid = \$5,905,964  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS  
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$633,652,423 + \$19,457,862 + \$25,823,243 + \$5,905,964 + \$30,151,202 + \$0 + \$0  
= \$714,990,694

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$714,990,694 - ( \$684,839,492 + \$0) = \$30,151,202

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$800,325,571 2009-10 adequacy budget as defined = \$825,761,568

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$714,990,694	\$714,990,694	\$714,990,694	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 3630-NORTH CALDWELL BORO  
BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$246,659
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$126,240
Special Ed Categorical Aid	\$74,151
Security Aid	\$46,268
Adjustment Aid	\$0
TOTAL STATE AID	\$246,659

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	617.0
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	-0.10%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	616.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$992,995,844
AGGREGATE INC 2006:	\$351,017,880

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-2.25%
INCOME:	0.29%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,609,394	\$568,911
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$12,441,602
FY09 Tax:	\$9,708,904

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$6,438,682 +	\$0 +	\$0 +	\$0 +	\$704,911 +	\$13,996 =	\$7,157,589

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	552 + (	64 X 1.04) + (	0 X 1.17)] X 1.0432
	=	\$6,438,682					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X 0.47000] X 1.0432
	=	\$0					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	0.50 ] X 1.0432
	=	\$0						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	( AR WT + COMB WT) ] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	(0.47000 + 0.125) ] X 1.0432
	=	\$0						

SPEC ED CENS=	\$11,262 X	( FTE ENR X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	616.0 X	0.1469) X (2/3) X 1.0432
	=	\$704,911			

SPEECH	=	\$1,118 X	( FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	(	616.0 X	0.01897) X 1.0432
	=	\$13,996			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$7,157,589 +		\$46,268 +	\$352,456 +	\$126,240 = \$7,682,553

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 3630-NORTH CALDWELL BORO  
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$992,995,844 X 0.00931274 X 0.5) + ( \$351,017,880 X 0.04454386 X 0.5) = \$12,441,602

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$7,157,589 - \$12,441,602 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 616.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$352,456

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 616.0 X \$72) + ( 0.0 X ( 0.00000 X \$10.49 X 100)))] X 1.0432  
=[( 616.0 X \$72) + ( 0.0 X ( \$0 )] X 1.0432  
= \$46,268

Transportation Aid = \$126,240  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$46,268 + \$352,456 + \$126,240 + \$0 + \$0 + \$0  
= \$524,964

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$246,659 - ( \$246,659 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,858,927 2009-10 adequacy budget as defined = \$7,556,313

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$246,659	\$524,964	\$246,659	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 3750-NUTLEY TOWN  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$7,521,782
FY10 STATE AID:	
Equalization Aid	\$4,869,990
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$459,373
Special Ed Categorical Aid	\$2,251,799
Security Aid	\$316,709
Adjustment Aid	\$0
TOTAL STATE AID	\$7,897,871

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	3,964.0
% FREE and REDUCED:	7.23%
Enrollment Growth Rate:	-1.32%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	3,911.0
F/R (Not LEP) Resident (FTE):	265.0
Combination Resident (FTE):	24.5
LEP Only Resident (FTE):	53.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$4,343,501,151
AGGREGATE INC 2006:	\$949,049,809

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-3.03%
INCOME:	-0.86%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,061,332	\$231,900
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$376,089
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$41,362,119
FY09 Tax:	\$43,162,248

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$43,396,089 +	\$1,373,031 +	\$291,249 +	\$156,026 +	\$4,503,599 +	\$86,306 = \$49,806,300

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X	[( 254 X 0.5) + 1,506 + ( 980 X 1.04) + ( 1,299 X 1.17)] X 1.0432
	=	\$43,396,089	

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA	
	=	\$9,971 X	[( 4 X 0.5) + 117 + ( 85 X 1.04) + ( 61 X 1.17)] X 0.47000] X 1.0432
	=	\$1,373,031	

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X	[( 10 X 0.5) + 26 + ( 6 X 1.04) + ( 16 X 1.17)] X 0.50 ] X 1.0432
	=	\$291,249	

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X	[( 1 X 0.5) + 11 + ( 8 X 1.04) + ( 5 X 1.17)] X (0.47000 + 0.125)] X 1.0432
	=	\$156,026	

SPEC ED CENS=	\$11,262 X	( FTE ENR X 14.69%) X (2/3) X GCA	
	=	\$11,262 X	( 3,911.0 X 0.1469) X (2/3) X 1.0432
	=	\$4,503,599	

SPEECH	=	\$1,118 X	( FTE ENR X 1.897%) X GCA
	=	\$1,118 X	( 3,911.0 X 0.01897) X 1.0432
	=	\$86,306	

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
=	\$49,806,300 +	\$316,709 +	\$2,251,799 + \$459,373 = \$52,834,181

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 3750-NUTLEY TOWN  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$4,343,501,151 X 0.00931274 X 0.5) + ( \$949,049,809 X 0.04454386 X 0.5) = \$41,362,119

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$49,806,300 - \$41,362,119 = \$8,444,181  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 3,911.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$2,251,799

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 3,911.0 X \$72) + ( 289.5 X ( 0.07233 X \$10.49 X 100)))] X 1.0432  
=[( 3,911.0 X \$72) + ( 289.5 X ( \$76 )] X 1.0432  
= \$316,709

Transportation Aid = \$459,373  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$8,444,181 + \$316,709 + \$2,251,799 + \$459,373 + \$0 + \$0 + \$0  
= \$11,472,062

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$7,521,782 - ( \$7,897,871 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$50,323,398 2009-10 adequacy budget as defined = \$52,374,808

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,521,782	\$11,472,062	\$7,897,871	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 3880-CITY OF ORANGE TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$62,641,363
FY10 STATE AID:	
Equalization Aid	\$59,988,788
Educational Adequacy Aid	\$2,282,887
School Choice Aid	\$0
Transportation Aid	\$581,676
Special Ed Categorical Aid	\$2,619,920
Security Aid	\$1,885,847
Adjustment Aid	\$0
TOTAL STATE AID	\$67,359,118

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4,581.5
% FREE and REDUCED:	77.44%
Enrollment Growth Rate:	-0.65%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	4,551.0
F/R (Not LEP) Resident (FTE):	3,261.0
Combination Resident (FTE):	265.0
LEP Only Resident (FTE):	106.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,837,561,537
AGGREGATE INC 2006:	\$396,232,710

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.63%
INCOME:	-2.10%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$401,083	\$86,485
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$4,717,755
% STATE AID GROWTH:	7.53%

FY10 Local Fair Share	\$17,381,233
FY09 Tax:	\$9,288,678

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$49,782,762 + \$20,179,390 +	\$592,900 +	\$2,007,537 +	\$5,239,839 +	\$100,302 =	\$77,902,730

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 2,414 + ( 990 X 1.04) + ( 1,147 X 1.17)] X 1.0432
	=	\$49,782,762

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	= \$9,971 X [( 0 X 0.5) + 1,914 + ( 669 X 1.04) + ( 678 X 1.17)] X 0.57000 ] X 1.0432
	= \$20,179,390

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X [( 0 X 0.5) + 50 + ( 11 X 1.04) + ( 45 X 1.17)] X 0.50 ] X 1.0432
	=	\$592,900

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 151 + ( 50 X 1.04) + ( 64 X 1.17)] X (0.57000 + 0.125)] X 1.0432
	=	\$2,007,537

SPEC ED CENS=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X ( 4,551.0 X 0.1469) X (2/3) X 1.0432
	= \$5,239,839

SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 4,551.0 X 0.01897) X 1.0432
	=	\$100,302

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$77,902,730	+	\$1,885,847	+	\$2,619,920	+	\$581,676	= \$82,990,173

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 3880-CITY OF ORANGE TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,837,561,537 X 0.00931274 X 0.5) + ( \$396,232,710 X 0.04454386 X 0.5) = \$17,381,233

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$77,902,730 - \$17,381,233 = \$60,521,497  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 4,551.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$2,619,920

SECURITY AID  
AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 4,551.0 X \$72) + ( 3,524.0 X \$420)] X 1.0432  
= \$1,885,847

Transportation Aid = \$581,676  
Educ. Adequacy Aid = \$2,282,887  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS  
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$60,521,497 + \$1,885,847 + \$2,619,920 + \$581,676 + \$0 + \$2,282,887 + \$0  
= \$67,891,827

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$61,977,363 - ( \$65,076,231 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$70,901,894 2009-10 adequacy budget as defined = \$82,408,497

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$62,641,363	\$67,891,827	\$67,359,118	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 4530-ROSELAND BORO  
BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$439,778
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$118,016
Special Ed Categorical Aid	\$282,863
Security Aid	\$38,899
Adjustment Aid	\$0
TOTAL STATE AID	\$439,778

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	505.0
% FREE and REDUCED:	1.58%
Enrollment Growth Rate:	2.14%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	516.0
F/R (Not LEP) Resident (FTE):	7.0
Combination Resident (FTE):	1.0
LEP Only Resident (FTE):	5.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,177,610,581
AGGREGATE INC 2006:	\$198,866,871

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.77%
INCOME:	6.16%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,331,902	\$393,796
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$9,912,540
FY09 Tax:	\$6,107,413

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$5,398,507 +	\$31,205 +	\$31,205 +	\$10,402 +	\$595,258 +	\$11,663 =	\$6,078,240

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	435 + (	81 X 1.04) + (	0 X 1.17)] X 1.0432
	=	\$5,398,507					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	5 + (	2 X 1.04) + (	0 X 1.17)] X	0.47000] X 1.0432
	=	\$31,205						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	5 + (	0 X 1.04) + (	0 X 1.17)] X	0.50 ]	X 1.0432
	=	\$31,205							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	1 + (	0 X 1.04) + (	0 X 1.17)] X	(0.47000	+ 0.125)] X	1.0432	
	=	\$10,402									

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	516.0 X	0.1469) X	(2/3) X	1.0432
	=	\$595,258					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	516.0 X	0.01897) X	1.0432	
	=	\$11,663					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION
=	\$6,078,240	+	\$38,899	+	\$297,629	+	\$118,016 =
	\$6,532,784						

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 4530-ROSELAND BORO  
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,177,610,581 X 0.00931274 X 0.5) + ( \$198,866,871 X 0.04454386 X 0.5) = \$9,912,540

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$6,078,240 - \$9,912,540 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 516.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$297,629

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 516.0 X \$72) + ( 8.0 X ( 0.01584 X \$10.49 X 100)))] X 1.0432  
=[( 516.0 X \$72) + ( 8.0 X ( \$17 )] X 1.0432  
= \$38,899

Transportation Aid = \$118,016  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$38,899 + \$297,629 + \$118,016 + \$0 + \$0 + \$0  
= \$454,544

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$439,778 - ( \$439,778 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,460,931 2009-10 adequacy budget as defined = \$6,414,768

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$439,778	\$454,544	\$439,778	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 4900-SOUTH ORANGE-MAPLEWOOD  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$6,486,960
FY10 STATE AID:	
Equalization Aid	\$930,079
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,320,243
Special Ed Categorical Aid	\$3,567,633
Security Aid	\$669,005
Adjustment Aid	\$0
TOTAL STATE AID	\$6,486,960

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	6,257.0
% FREE and REDUCED:	17.28%
Enrollment Growth Rate:	-0.91%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	6,199.5
F/R (Not LEP) Resident (FTE):	1,039.0
Combination Resident (FTE):	38.0
LEP Only Resident (FTE):	28.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$6,741,660,932
AGGREGATE INC 2006:	\$2,034,331,443

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.18%
INCOME:	3.40%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,068,409	\$322,398
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$76,700,155
FY09 Tax:	\$90,709,873

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$68,412,291 +	\$5,429,712 +	\$166,428 +	\$249,642 +	\$7,135,267 +	\$137,623 =	\$81,530,963

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	105 X 0.5) +	2,865 + (	1,385 X 1.04) + (	1,897 X 1.17)] X
	=	\$68,412,291					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	8 X 0.5) +	404 + (	272 X 1.04) + (	359 X 1.17)] X	0.47000 ]
	=	\$5,429,712						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	15 + (	3 X 1.04) + (	10 X 1.17)] X	0.50 ]	
	=	\$166,428							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	19 + (	8 X 1.04) + (	11 X 1.17)] X	(	0.47000	+ 0.125)] X
	=	\$249,642								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	6,199.5 X	0.1469) X	(2/3) X	1.0432
	=	\$7,135,267					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	6,199.5 X	0.01897) X	1.0432	
	=	\$137,623					

ADEQUACY BUDGET PLUS CATEGORICALS

	=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
	=	\$81,530,963 +		\$669,005 +	\$3,567,633 +	\$1,320,243 =
						\$87,087,844

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 4900-SOUTH ORANGE-MAPLEWOOD  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$6,741,660,932 X 0.00931274 X 0.5) + ( \$2,034,331,443 X 0.04454386 X 0.5) = \$76,700,155

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$81,530,963 - \$76,700,155 = \$4,830,808  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 6,199.5 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$3,567,633

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 6,199.5 X \$72) + ( 1,077.0 X ( 0.17282 X \$10.49 X 100)))] X 1.0432  
=[( 6,199.5 X \$72) + ( 1,077.0 X ( \$181 )] X 1.0432  
= \$669,005

Transportation Aid = \$1,320,243  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$4,830,808 + \$669,005 + \$3,567,633 + \$1,320,243 + \$0 + \$0 + \$0  
= \$10,387,689

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$6,486,960 - ( \$6,486,960 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$96,306,331 2009-10 adequacy budget as defined = \$85,767,601

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,486,960	\$10,387,689	\$6,486,960	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 5370-VERONA BORO  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,432,254
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$85,575
Special Ed Categorical Aid	\$1,202,265
Security Aid	\$157,178
Adjustment Aid	\$0
TOTAL STATE AID	\$1,445,018
STATE AID DIFFERENCE:	\$12,764
% STATE AID GROWTH:	0.89%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,085.5
% FREE and REDUCED:	0.43%
Enrollment Growth Rate:	0.30%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,092.0
F/R (Not LEP) Resident (FTE):	9.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	12.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,563,217,033
AGGREGATE INC 2006:	\$637,800,282
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	-1.96%
INCOME:	-0.64%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$1,229,066
State Average	\$1,002,180
FY10 Local Fair Share	\$26,140,330
FY09 Tax:	\$24,689,393

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$22,956,656 +	\$41,607 +	\$72,812 +	\$0 +	\$2,404,530 +	\$46,652 = \$25,522,257

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 1,040 + ( 480 X 1.04) + ( 571 X 1.17)] X 1.0432
	=	\$22,956,656

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	\$9,971 X [( 0 X 0.5) + 2 + ( 1 X 1.04) + ( 6 X 1.17)] X 0.47000] X 1.0432
	\$41,607

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X [( 0 X 0.5) + 7 + ( 1 X 1.04) + ( 4 X 1.17)] X 0.50 ] X 1.0432
	=	\$72,812

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0432
	=	\$0

SPEC ED CENS=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	\$11,262 X ( 2,092.0 X 0.1469) X (2/3) X 1.0432
	\$2,404,530

SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 2,092.0 X 0.01897) X 1.0432
	=	\$46,652

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
=	\$25,522,257 + \$157,178 + \$1,202,265 + \$85,575 = \$26,967,275

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 5370-VERONA BORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$2,563,217,033 X 0.00931274 X 0.5) + ( \$637,800,282 X 0.04454386 X 0.5) = \$26,140,330

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$25,522,257 - \$26,140,330 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 2,092.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$1,202,265

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 2,092.0 X \$72) + ( 9.0 X ( 0.00432 X \$10.49 X 100)))] X 1.0432  
=[( 2,092.0 X \$72) + ( 9.0 X ( \$5 )] X 1.0432  
= \$157,178

Transportation Aid = \$85,575  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$157,178 + \$1,202,265 + \$85,575 + \$0 + \$0 + \$0  
= \$1,445,018

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$1,432,254 - ( \$1,445,018 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$26,061,474 2009-10 adequacy budget as defined = \$26,881,700

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,432,254	\$1,445,018	\$1,445,018	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 5630-WEST ESSEX REGIONAL  
BUDGET: 7-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,684,531
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$752,691
Special Ed Categorical Aid	\$808,283
Security Aid	\$123,557
Adjustment Aid	\$0
TOTAL STATE AID	\$1,684,531

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,615.0
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	1.87%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,645.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	5.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,385,181,561
AGGREGATE INC 2006:	\$711,276,404

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.21%
INCOME:	3.47%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,096,088	\$440,419
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$31,604,156
FY09 Tax:	\$27,347,610

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$19,222,429 +	\$0 +	\$31,205 +	\$0 +	\$1,895,428 +	\$36,155 =	\$21,185,217

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	590 X 1.04) + (	1,055 X 1.17)] X 1.0432
	=	\$19,222,429					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	0.47000] X 1.0432
	=	\$0						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	4 X 1.04) + (	1 X 1.17)] X	0.50 ]	X 1.0432
	=	\$31,205							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	(0.47000 +	0.125)] X	1.0432
	=	\$0								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	1,645.0 X	0.1469) X	(2/3) X	1.0432
	=	\$1,895,428					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	1,645.0 X	0.01897) X	1.0432	
	=	\$36,155					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$21,185,217 +		\$123,557 +	\$947,714 +	\$752,691 = \$23,009,179

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 5630-WEST ESSEX REGIONAL  
BUDGET: 7-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$3,385,181,561 X 0.00931274 X 0.5) + ( \$711,276,404 X 0.04454386 X 0.5) = \$31,604,156

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$21,185,217 - \$31,604,156 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,645.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$947,714

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 1,645.0 X \$72) + ( 0.0 X ( 0.00000 X \$10.49 X 100)))] X 1.0432  
=[( 1,645.0 X \$72) + ( 0.0 X ( \$0 ))] X 1.0432  
= \$123,557

Transportation Aid = \$752,691  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$123,557 + \$947,714 + \$752,691 + \$0 + \$0 + \$0  
= \$1,823,962

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$1,684,531 - ( \$1,684,531 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$28,383,700 2009-10 adequacy budget as defined = \$22,256,488

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,684,531	\$1,823,962	\$1,684,531	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 5680-WEST ORANGE TOWN  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$9,522,169
FY10 STATE AID:	
Equalization Aid	\$2,081,514
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$2,514,466
Special Ed Categorical Aid	\$3,771,274
Security Aid	\$1,154,915
Adjustment Aid	\$0
TOTAL STATE AID	\$9,522,169

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	6,541.0
% FREE and REDUCED:	30.37%
Enrollment Growth Rate:	0.22%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	6,555.0
F/R (Not LEP) Resident (FTE):	1,785.0
Combination Resident (FTE):	206.0
LEP Only Resident (FTE):	94.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$7,080,666,046
AGGREGATE INC 2006:	\$1,834,262,944

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.24%
INCOME:	0.27%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,082,505	\$280,425
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$73,822,777
FY09 Tax:	\$107,215,360

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$72,448,169 + \$9,756,839 +	\$520,087 +	\$1,414,638 +	\$7,542,549 +	\$144,621 =	\$91,826,903

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 3,016 + ( 1,488 X 1.04) + ( 2,052 X 1.17)] X 1.0432
	=	\$72,448,169

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	= \$9,971 X [( 0 X 0.5) + 799 + ( 465 X 1.04) + ( 521 X 1.17)] X 0.49595] X 1.0432
	= \$9,756,839

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X [( 0 X 0.5) + 49 + ( 10 X 1.04) + ( 35 X 1.17)] X 0.50 ] X 1.0432
	=	\$520,087

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 101 + ( 37 X 1.04) + ( 68 X 1.17)] X (0.49595 + 0.125)] X 1.0432
	=	\$1,414,638

SPEC ED CENS=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X ( 6,555.0 X 0.1469) X (2/3) X 1.0432
	= \$7,542,549

SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 6,555.0 X 0.01897) X 1.0432
	=	\$144,621

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY +	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$91,826,903 +	\$1,154,915 +	\$3,771,274 +	\$2,514,466 =	\$99,267,558

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 13-ESSEX  
DISTRICT: 5680-WEST ORANGE TOWN  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$7,080,666,046 X 0.00931274 X 0.5) + ( \$1,834,262,944 X 0.04454386 X 0.5) = \$73,822,777

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$91,826,903 - \$73,822,777 = \$18,004,126  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 6,555.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$3,771,274

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 6,555.0 X \$72) + ( 1,991.0 X ( 0.30378 X \$10.49 X 100)))] X 1.0432  
=[( 6,555.0 X \$72) + ( 1,991.0 X ( \$319 )] X 1.0432  
= \$1,154,915

Transportation Aid = \$2,514,466  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$18,004,126 + \$1,154,915 + \$3,771,274 + \$2,514,466 + \$0 + \$0 + \$0  
= \$25,444,781

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$9,522,169 - ( \$9,522,169 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$114,630,881 2009-10 adequacy budget as defined = \$96,753,092

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$9,522,169	\$25,444,781	\$9,522,169	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID