

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 17-HUDSON
DISTRICT: 0220-BAYONNE CITY
BUDGET: K-12

STATE AID (K-12) SUMMARY:

| | |
|----------------------------|--------------|
| TOTAL FY09 STATE AID* | \$50,889,966 |
| FY10 STATE AID: | |
| Equalization Aid | \$45,529,894 |
| Educational Adequacy Aid | \$0 |
| School Choice Aid | \$0 |
| Transportation Aid | \$214,461 |
| Special Ed Categorical Aid | \$5,017,370 |
| Security Aid | \$2,672,739 |
| Adjustment Aid | \$0 |
| TOTAL STATE AID | \$53,434,464 |

ENROLLMENT SUMMARY

| | |
|-------------------------------|---------|
| FY09 ENROLLMENT | |
| Resident Enrollment (FTE)**: | 8,671.0 |
| % FREE and REDUCED: | 52.78% |
| Enrollment Growth Rate: | 0.98% |
| FY10 PROJECTED ENROLLMENT | |
| Resident Enrollment (FTE): | 8,756.0 |
| F/R (Not LEP) Resident (FTE): | 4,382.0 |
| Combination Resident (FTE): | 240.0 |
| LEP Only Resident (FTE): | 64.0 |

WEALTH SUMMARY

| | |
|---------------------|-----------------|
| EQUALIZED VAL 2008: | \$6,535,892,972 |
| AGGREGATE INC 2006: | \$1,287,589,704 |

WEALTH GROWTH

| | |
|--|--------|
| (yearly change relative to State Avg.) | |
| PROPERTY: | 1.19% |
| INCOME: | -4.12% |

WEALTH PER PUPIL

| | | |
|---------------|-------------|-----------|
| | PROPERTY | INCOME |
| District | \$753,765 | \$148,494 |
| State Average | \$1,002,180 | \$206,448 |

| | |
|-----------------------|-------------|
| STATE AID DIFFERENCE: | \$2,544,498 |
| % STATE AID GROWTH: | 5.00% |

| | |
|-----------------------|--------------|
| FY10 Local Fair Share | \$59,110,644 |
| FY09 Tax: | \$57,086,193 |

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

| | | | | | | |
|-------------------|-------------------------------|-------------|---------------|----------------|-------------|---------------|
| ADEQUACY BUDGET = | BASE COST + AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH | |
| = | \$96,188,069 + \$26,435,657 + | \$362,700 + | \$1,772,049 + | \$10,034,741 + | \$192,882 = | \$134,986,098 |

COMPONENTS OF ADEQUACY BUDGET

| | | |
|-----------|---|--|
| BASE COST | = | \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA |
| | = | \$9,971 X [(0 X 0.5) + 4,013 + (2,154 X 1.04) + (2,589 X 1.17)] X 1.0393 |
| | = | \$96,188,069 |

| | |
|---------------|--|
| AT-RISK COST= | \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA |
| | = \$9,971 X [(0 X 0.5) + 2,207 + (1,005 X 1.04) + (1,170 X 1.17)] X 0.55196] X 1.0393 |
| | = \$26,435,657 |

| | | |
|----------|---|---|
| LEP COST | = | \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA |
| | = | \$9,971 X [(0 X 0.5) + 22 + (13 X 1.04) + (29 X 1.17)] X 0.50] X 1.0393 |
| | = | \$362,700 |

| | | |
|-----------|---|--|
| COMB COST | = | \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA |
| | = | \$9,971 X [(0 X 0.5) + 110 + (69 X 1.04) + (61 X 1.17)] X (0.55196 + 0.125)] X 1.0393 |
| | = | \$1,772,049 |

| | |
|---------------|---|
| SPEC ED CENS= | \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA |
| | = \$11,262 X (8,756.0 X 0.1469) X (2/3) X 1.0393 |
| | = \$10,034,741 |

| | | |
|--------|---|---|
| SPEECH | = | \$1,118 X (FTE ENR X 1.897%) X GCA |
| | = | \$1,118 X (8,756.0 X 0.01897) X 1.0393 |
| | = | \$192,882 |

ADEQUACY BUDGET PLUS CATEGORICALS

| | | | | | | | | |
|---|---------------|---|--------------|---|----------------|---|----------------|-----------------|
| = | ADEQUACY | + | SECURITY AID | + | SPEC ED CATEG. | + | TRANSPORTATION | |
| = | \$134,986,098 | + | \$2,672,739 | + | \$5,017,370 | + | \$214,461 | = \$142,890,668 |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 17-HUDSON
DISTRICT: 0220-BAYONNE CITY
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$6,535,892,972 X 0.00931274 X 0.5) + (\$1,287,589,704 X 0.04454386 X 0.5) = \$59,110,644

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$134,986,098 - \$59,110,644 = \$75,875,454
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (8,756.0 X 0.1469) X \$11,262 X (1/3) X 1.0393 = \$5,017,370

SECURITY AID

AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(8,756.0 X \$72) + (4,622.0 X \$420)] X 1.0393
= \$2,672,739

Transportation Aid = \$214,461
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$75,875,454 + \$2,672,739 + \$5,017,370 + \$214,461 + \$0 + \$0 + \$0
= \$83,780,024

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$50,889,966 - (\$53,434,464 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$107,813,055 2009-10 adequacy budget as defined = \$142,676,207

| | | | |
|--------------|-------------------|-----------------|-------------------|
| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$50,889,966 | \$83,780,024 | \$53,434,464 | 5.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 17-HUDSON
DISTRICT: 1200-EAST NEWARK BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

| | |
|----------------------------|-------------|
| TOTAL FY09 STATE AID* | \$3,137,636 |
| FY10 STATE AID: | |
| Equalization Aid | \$2,967,812 |
| Educational Adequacy Aid | \$0 |
| School Choice Aid | \$0 |
| Transportation Aid | \$30,250 |
| Special Ed Categorical Aid | \$198,978 |
| Security Aid | \$97,478 |
| Adjustment Aid | \$0 |
| TOTAL STATE AID | \$3,294,518 |

ENROLLMENT SUMMARY

| | |
|-------------------------------|--------|
| FY09 ENROLLMENT | |
| Resident Enrollment (FTE)**: | 356.0 |
| % FREE and REDUCED: | 47.19% |
| Enrollment Growth Rate: | -2.72% |
| FY10 PROJECTED ENROLLMENT | |
| Resident Enrollment (FTE): | 346.0 |
| F/R (Not LEP) Resident (FTE): | 131.0 |
| Combination Resident (FTE): | 32.0 |
| LEP Only Resident (FTE): | 0.0 |

WEALTH SUMMARY

| | |
|---------------------|---------------|
| EQUALIZED VAL 2008: | \$177,690,475 |
| AGGREGATE INC 2006: | \$29,346,198 |

WEALTH GROWTH

| | |
|--|--------|
| (yearly change relative to State Avg.) | |
| PROPERTY: | -7.04% |
| INCOME: | 10.16% |

WEALTH PER PUPIL

| | | |
|---------------|-------------|-----------|
| | PROPERTY | INCOME |
| District | \$499,131 | \$82,433 |
| State Average | \$1,002,180 | \$206,448 |

| | |
|-----------------------|-----------|
| STATE AID DIFFERENCE: | \$156,882 |
| % STATE AID GROWTH: | 5.00% |

| | |
|-----------------------|-------------|
| FY10 Local Fair Share | \$1,480,989 |
| FY09 Tax: | \$1,175,758 |

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

| | | | | | | | |
|-------------------|---------------|----------------|------------|-------------|----------------|-----------|-------------|
| ADEQUACY BUDGET = | BASE COST + | AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH | |
| = | \$3,803,170 + | \$735,763 + | \$0 + | \$227,983 + | \$397,956 + | \$8,134 = | \$5,173,006 |

COMPONENTS OF ADEQUACY BUDGET

| | | | | | | | |
|-----------|---|-------------|--------------------|------------|--------------------|-------------------|-----------------------|
| BASE COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + (| MS ENR X 1.04) + (| HS ENR X 1.17)] X | GCA |
| | = | \$9,971 X | [(| 0 X 0.5) + | 163 + (| 79 X 1.04) + (| 104 X 1.17)] X 1.0393 |
| | = | \$3,803,170 | | | | | |

| | | | | | | | | |
|---------------|-----------|--------------------|------------|--------------------|-------------------|----------------|--------------|-------------------|
| AT-RISK COST= | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + (| MS ENR X 1.04) + (| HS ENR X 1.17)] X | AR WT] | X | GCA |
| | = | \$9,971 X | [(| 0 X 0.5) + | 90 + (| 41 X 1.04) + (| 0 X 1.17)] X | 0.53798] X 1.0393 |
| | = | \$735,763 | | | | | | |

| | | | | | | | | | |
|----------|---|-----------|--------------------|------------|--------------------|-------------------|--------------|--------|----------|
| LEP COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + (| MS ENR X 1.04) + (| HS ENR X 1.17)] X | LEP WT] | X | GCA |
| | = | \$9,971 X | [(| 0 X 0.5) + | 0 + (| 0 X 1.04) + (| 0 X 1.17)] X | 0.50] | X 1.0393 |
| | = | \$0 | | | | | | | |

| | | | | | | | | | | |
|-----------|---|-----------|--------------------|------------|--------------------|-------------------|--------------|----------|---------------|--------|
| COMB COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + (| MS ENR X 1.04) + (| HS ENR X 1.17)] X | (| AR WT | + COMB WT)] X | GCA |
| | = | \$9,971 X | [(| 0 X 0.5) + | 24 + (| 8 X 1.04) + (| 0 X 1.17)] X | (0.53798 | + 0.125)] X | 1.0393 |
| | = | \$227,983 | | | | | | | | |

| | | | | | | | |
|---------------|------------|------------|---------|---------|-----------|---------|--------|
| SPEC ED CENS= | \$11,262 X | (| FTE ENR | X | 14.69%) X | (2/3) X | GCA |
| | = | \$11,262 X | (| 346.0 X | 0.1469) X | (2/3) X | 1.0393 |
| | = | \$397,956 | | | | | |

| | | | | | | | |
|--------|---|-----------|---|---------|------------|-----------|-----|
| SPEECH | = | \$1,118 X | (| FTE ENR | X | 1.897%) X | GCA |
| | = | \$1,118 X | (| 346.0 X | 0.01897) X | 1.0393 | |
| | = | \$8,134 | | | | | |

ADEQUACY BUDGET PLUS CATEGORICALS

| | | | | | |
|---|---------------|------------|----------------|------------------|----------------|
| = | ADEQUACY | + | SECURITY AID + | SPEC ED CATEG. + | TRANSPORTATION |
| = | \$5,173,006 + | \$97,478 + | \$198,978 + | \$30,250 = | \$5,499,712 |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 17-HUDSON
DISTRICT: 1200-EAST NEWARK BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$177,690,475 X 0.00931274 X 0.5) + (\$29,346,198 X 0.04454386 X 0.5) = \$1,480,989

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$5,173,006 - \$1,480,989 = \$3,692,017
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (346.0 X 0.1469) X \$11,262 X (1/3) X 1.0393 = \$198,978

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(346.0 X \$72) + (164.0 X \$420)] X 1.0393
= \$97,478

Transportation Aid = \$30,250
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$3,692,017 + \$97,478 + \$198,978 + \$30,250 + \$0 + \$0 + \$0
= \$4,018,723

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$3,137,636 - (\$3,294,518 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,284,340 2009-10 adequacy budget as defined = \$5,469,462

| | | | |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$3,137,636 | \$4,018,723 | \$3,294,518 | 5.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 17-HUDSON
DISTRICT: 1850-GUTTENBERG TOWN
BUDGET: K-12

STATE AID (K-12) SUMMARY:

| | |
|----------------------------|-------------|
| TOTAL FY09 STATE AID* | \$4,535,968 |
| FY10 STATE AID: | |
| Equalization Aid | \$3,583,615 |
| Educational Adequacy Aid | \$0 |
| School Choice Aid | \$0 |
| Transportation Aid | \$49,083 |
| Special Ed Categorical Aid | \$717,882 |
| Security Aid | \$412,186 |
| Adjustment Aid | \$0 |
| TOTAL STATE AID | \$4,762,766 |

ENROLLMENT SUMMARY

| | |
|-------------------------------|---------|
| FY09 ENROLLMENT | |
| Resident Enrollment (FTE)**: | 1,255.0 |
| % FREE and REDUCED: | 58.40% |
| Enrollment Growth Rate: | -0.41% |
| FY10 PROJECTED ENROLLMENT | |
| Resident Enrollment (FTE): | 1,250.0 |
| F/R (Not LEP) Resident (FTE): | 623.0 |
| Combination Resident (FTE): | 107.0 |
| LEP Only Resident (FTE): | 16.0 |

WEALTH SUMMARY

| | |
|---------------------|-----------------|
| EQUALIZED VAL 2008: | \$1,138,057,381 |
| AGGREGATE INC 2006: | \$257,985,394 |

WEALTH GROWTH

| | |
|--|---------|
| (yearly change relative to State Avg.) | |
| PROPERTY: | -3.13% |
| INCOME: | -15.38% |

WEALTH PER PUPIL

| | PROPERTY | INCOME |
|---------------|-------------|-----------|
| District | \$906,819 | \$205,566 |
| State Average | \$1,002,180 | \$206,448 |

| | |
|-----------------------|-----------|
| STATE AID DIFFERENCE: | \$226,798 |
| % STATE AID GROWTH: | 5.00% |

| | |
|-----------------------|--------------|
| FY10 Local Fair Share | \$11,045,049 |
| FY09 Tax: | \$8,519,159 |

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

| | | | | | | | |
|-------------------|----------------|----------------|------------|-------------|----------------|------------|--------------|
| ADEQUACY BUDGET = | BASE COST + | AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH | |
| = | \$13,606,436 + | \$3,699,541 + | \$82,903 + | \$777,215 + | \$1,435,764 + | \$27,886 = | \$19,629,745 |

COMPONENTS OF ADEQUACY BUDGET

| | | | | | | | |
|-----------|---|--------------|--------------------|------------|--------------------|-------------------|-----------------------|
| BASE COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + (| MS ENR X 1.04) + (| HS ENR X 1.17)] X | GCA |
| | = | \$9,971 X | [(| 0 X 0.5) + | 624 + (| 330 X 1.04) + (| 296 X 1.17)] X 1.0393 |
| | = | \$13,606,436 | | | | | |

| | | | | | | | | |
|---------------|-----------|--------------------|------------|--------------------|-------------------|-----------------|--------------|-------------------|
| AT-RISK COST= | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + (| MS ENR X 1.04) + (| HS ENR X 1.17)] X | AR WT] | X | GCA |
| | = | \$9,971 X | [(| 0 X 0.5) + | 410 + (| 213 X 1.04) + (| 0 X 1.17)] X | 0.56602] X 1.0393 |
| | = | \$3,699,541 | | | | | | |

| | | | | | | | | | |
|----------|---|-----------|--------------------|------------|--------------------|-------------------|--------------|--------|----------|
| LEP COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + (| MS ENR X 1.04) + (| HS ENR X 1.17)] X | LEP WT] | X | GCA |
| | = | \$9,971 X | [(| 0 X 0.5) + | 12 + (| 4 X 1.04) + (| 0 X 1.17)] X | 0.50] | X 1.0393 |
| | = | \$82,903 | | | | | | | |

| | | | | | | | | | | |
|-----------|---|-----------|--------------------|------------|--------------------|-------------------|--------------|------------|---------------|--------|
| COMB COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + (| MS ENR X 1.04) + (| HS ENR X 1.17)] X | (| AR WT | + COMB WT)] X | GCA |
| | = | \$9,971 X | [(| 0 X 0.5) + | 76 + (| 31 X 1.04) + (| 0 X 1.17)] X | (0.56602 + | 0.125)] X | 1.0393 |
| | = | \$777,215 | | | | | | | | |

| | | | | | | | |
|---------------|------------|-------------|---------|-----------|-----------|---------|--------|
| SPEC ED CENS= | \$11,262 X | (| FTE ENR | X | 14.69%) X | (2/3) X | GCA |
| | = | \$11,262 X | (| 1,250.0 X | 0.1469) X | (2/3) X | 1.0393 |
| | = | \$1,435,764 | | | | | |

| | | | | | | | |
|--------|---|-----------|---|-----------|------------|-----------|-----|
| SPEECH | = | \$1,118 X | (| FTE ENR | X | 1.897%) X | GCA |
| | = | \$1,118 X | (| 1,250.0 X | 0.01897) X | 1.0393 | |
| | = | \$27,886 | | | | | |

ADEQUACY BUDGET PLUS CATEGORICALS

| | | | | | |
|---|----------------|-------------|----------------|------------------|----------------|
| = | ADEQUACY | + | SECURITY AID + | SPEC ED CATEG. + | TRANSPORTATION |
| = | \$19,629,745 + | \$412,186 + | \$717,882 + | \$49,083 = | \$20,808,896 |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 17-HUDSON
DISTRICT: 1850-GUTTENBERG TOWN
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,138,057,381 X 0.00931274 X 0.5) + (\$257,985,394 X 0.04454386 X 0.5) = \$11,045,049

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$19,629,745 - \$11,045,049 = \$8,584,696
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,250.0 X 0.1469) X \$11,262 X (1/3) X 1.0393 = \$717,882

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(1,250.0 X \$72) + (730.0 X \$420)] X 1.0393
= \$412,186

Transportation Aid = \$49,083
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$8,584,696 + \$412,186 + \$717,882 + \$49,083 + \$0 + \$0 + \$0
= \$9,763,847

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$4,535,968 - (\$4,762,766 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$13,012,948 2009-10 adequacy budget as defined = \$20,759,813

| | | | |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$4,535,968 | \$9,763,847 | \$4,762,766 | 5.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 17-HUDSON
DISTRICT: 2060-HARRISON TOWN
BUDGET: K-12

STATE AID (K-12) SUMMARY:

| | |
|----------------------------|--------------|
| TOTAL FY09 STATE AID* | \$19,136,112 |
| FY10 STATE AID: | |
| Equalization Aid | \$18,213,660 |
| Educational Adequacy Aid | \$0 |
| School Choice Aid | \$0 |
| Transportation Aid | \$161,657 |
| Special Ed Categorical Aid | \$1,006,595 |
| Security Aid | \$711,006 |
| Adjustment Aid | \$0 |
| TOTAL STATE AID | \$20,092,918 |

ENROLLMENT SUMMARY

| | |
|-------------------------------|---------|
| FY09 ENROLLMENT | |
| Resident Enrollment (FTE)**: | 1,768.0 |
| % FREE and REDUCED: | 75.62% |
| Enrollment Growth Rate: | -0.73% |
| FY10 PROJECTED ENROLLMENT | |
| Resident Enrollment (FTE): | 1,755.0 |
| F/R (Not LEP) Resident (FTE): | 1,225.0 |
| Combination Resident (FTE): | 103.0 |
| LEP Only Resident (FTE): | 17.0 |

WEALTH SUMMARY

| | |
|---------------------|-----------------|
| EQUALIZED VAL 2008: | \$1,380,231,859 |
| AGGREGATE INC 2006: | \$225,178,647 |

WEALTH GROWTH

| | |
|--|-------|
| (yearly change relative to State Avg.) | |
| PROPERTY: | 1.17% |
| INCOME: | 3.60% |

WEALTH PER PUPIL

| | | |
|---------------|-------------|-----------|
| | PROPERTY | INCOME |
| District | \$780,674 | \$127,363 |
| State Average | \$1,002,180 | \$206,448 |

| | |
|-----------------------|-----------|
| STATE AID DIFFERENCE: | \$956,806 |
| % STATE AID GROWTH: | 5.00% |

| | |
|-----------------------|--------------|
| FY10 Local Fair Share | \$11,442,033 |
| FY09 Tax: | \$8,504,341 |

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

| | | | | | | | |
|-------------------|----------------|----------------|-------------|-------------|----------------|------------|--------------|
| ADEQUACY BUDGET = | BASE COST + | AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH | |
| = | \$19,264,557 + | \$7,689,242 + | \$103,629 + | \$808,303 + | \$2,013,191 + | \$38,344 = | \$29,917,266 |

COMPONENTS OF ADEQUACY BUDGET

| | | | | | | | |
|-----------|---|--------------|--------------------|------------|--------------------|-------------------|-----------------------|
| BASE COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + (| MS ENR X 1.04) + (| HS ENR X 1.17)] X | GCA |
| | = | \$9,971 X | [(| 0 X 0.5) + | 846 + (| 384 X 1.04) + (| 525 X 1.17)] X 1.0393 |
| | = | \$19,264,557 | | | | | |

| | | | | | | | | |
|---------------|-----------|--------------------|------------|--------------------|-------------------|-----------------|----------------|-------------------|
| AT-RISK COST= | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + (| MS ENR X 1.04) + (| HS ENR X 1.17)] X | AR WT] | X | GCA |
| | = | \$9,971 X | [(| 0 X 0.5) + | 567 + (| 273 X 1.04) + (| 385 X 1.17)] X | 0.57000] X 1.0393 |
| | = | \$7,689,242 | | | | | | |

| | | | | | | | | | |
|----------|---|-----------|--------------------|------------|--------------------|-------------------|--------------|--------|----------|
| LEP COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + (| MS ENR X 1.04) + (| HS ENR X 1.17)] X | LEP WT] | X | GCA |
| | = | \$9,971 X | [(| 0 X 0.5) + | 7 + (| 5 X 1.04) + (| 5 X 1.17)] X | 0.50] | X 1.0393 |
| | = | \$103,629 | | | | | | | |

| | | | | | | | | | | |
|-----------|---|-----------|--------------------|------------|--------------------|-------------------|---------------|----------|---------------|--------|
| COMB COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + (| MS ENR X 1.04) + (| HS ENR X 1.17)] X | (| AR WT | + COMB WT)] X | GCA |
| | = | \$9,971 X | [(| 0 X 0.5) + | 34 + (| 21 X 1.04) + (| 48 X 1.17)] X | (0.57000 | + 0.125)] X | 1.0393 |
| | = | \$808,303 | | | | | | | | |

| | | | | | | | |
|---------------|------------|-------------|---------|-----------|-----------|---------|--------|
| SPEC ED CENS= | \$11,262 X | (| FTE ENR | X | 14.69%) X | (2/3) X | GCA |
| | = | \$11,262 X | (| 1,755.0 X | 0.1469) X | (2/3) X | 1.0393 |
| | = | \$2,013,191 | | | | | |

| | | | | | | | |
|--------|---|-----------|---|-----------|------------|-----------|-----|
| SPEECH | = | \$1,118 X | (| FTE ENR | X | 1.897%) X | GCA |
| | = | \$1,118 X | (| 1,755.0 X | 0.01897) X | 1.0393 | |
| | = | \$38,344 | | | | | |

ADEQUACY BUDGET PLUS CATEGORICALS

| | | | | | |
|---|----------------|-------------|----------------|------------------|----------------|
| = | ADEQUACY | + | SECURITY AID + | SPEC ED CATEG. + | TRANSPORTATION |
| = | \$29,917,266 + | \$711,006 + | \$1,006,595 + | \$161,657 = | \$31,796,524 |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 17-HUDSON
DISTRICT: 2060-HARRISON TOWN
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,380,231,859 X 0.00931274 X 0.5) + (\$225,178,647 X 0.04454386 X 0.5) = \$11,442,033

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$29,917,266 - \$11,442,033 = \$18,475,233
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,755.0 X 0.1469) X \$11,262 X (1/3) X 1.0393 = \$1,006,595

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(1,755.0 X \$72) + (1,328.0 X \$420)] X 1.0393
= \$711,006

Transportation Aid = \$161,657
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$18,475,233 + \$711,006 + \$1,006,595 + \$161,657 + \$0 + \$0 + \$0
= \$20,354,491

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$19,136,112 - (\$20,092,918 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$27,515,766 2009-10 adequacy budget as defined = \$31,634,867

| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
|--------------|-------------------|-----------------|-------------------|
| \$19,136,112 | \$20,354,491 | \$20,092,918 | 5.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 17-HUDSON
DISTRICT: 2210-HOBOKEN CITY
BUDGET: K-12

STATE AID (K-12) SUMMARY:

| | |
|----------------------------|-------------|
| TOTAL FY09 STATE AID* | \$9,399,671 |
| FY10 STATE AID: | |
| Equalization Aid | \$0 |
| Educational Adequacy Aid | \$0 |
| School Choice Aid | \$126,816 |
| Transportation Aid | \$74,237 |
| Special Ed Categorical Aid | \$1,248,490 |
| Security Aid | \$721,993 |
| Adjustment Aid | \$7,228,135 |
| TOTAL STATE AID | \$9,399,671 |

ENROLLMENT SUMMARY

| | |
|-------------------------------|---------|
| FY09 ENROLLMENT | |
| Resident Enrollment (FTE)**: | 2,223.0 |
| % FREE and REDUCED: | 58.83% |
| Enrollment Growth Rate: | -2.12% |
| FY10 PROJECTED ENROLLMENT | |
| Resident Enrollment (FTE): | 2,176.0 |
| F/R (Not LEP) Resident (FTE): | 1,251.0 |
| Combination Resident (FTE): | 30.0 |
| LEP Only Resident (FTE): | 16.0 |

WEALTH SUMMARY

| | |
|---------------------|------------------|
| EQUALIZED VAL 2008: | \$10,050,017,693 |
| AGGREGATE INC 2006: | \$2,355,700,104 |

WEALTH GROWTH

| | |
|--|-------|
| (yearly change relative to State Avg.) | |
| PROPERTY: | 3.99% |
| INCOME: | 0.11% |

WEALTH PER PUPIL

| | | |
|---------------|-------------|-------------|
| | PROPERTY | INCOME |
| District | \$4,520,926 | \$1,059,694 |
| State Average | \$1,002,180 | \$206,448 |

| | |
|-----------------------|-------|
| STATE AID DIFFERENCE: | \$0 |
| % STATE AID GROWTH: | 0.00% |

| | |
|-----------------------|--------------|
| FY10 Local Fair Share | \$99,262,589 |
| FY09 Tax: | \$35,784,483 |

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

| | | | | | | |
|-------------------|----------------------------|---------------|-------------|----------------|---------------|-------------------------|
| ADEQUACY BUDGET = | BASE COST + AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH | |
| = | \$23,813,853 + | \$7,834,322 + | \$82,903 + | \$217,620 + | \$2,496,981 + | \$47,639 = \$34,493,318 |

COMPONENTS OF ADEQUACY BUDGET

| | | |
|-----------|---|--|
| BASE COST | = | \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA |
| | = | \$9,971 X [(0 X 0.5) + 1,144 + (400 X 1.04) + (631 X 1.17)] X 1.0393 |
| | = | \$23,813,853 |

| | |
|---------------|--|
| AT-RISK COST= | \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA |
| | = \$9,971 X [(0 X 0.5) + 578 + (246 X 1.04) + (427 X 1.17)] X 0.56710] X 1.0393 |
| | = \$7,834,322 |

| | | |
|----------|---|---|
| LEP COST | = | \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA |
| | = | \$9,971 X [(0 X 0.5) + 12 + (0 X 1.04) + (4 X 1.17)] X 0.50] X 1.0393 |
| | = | \$82,903 |

| | | |
|-----------|---|--|
| COMB COST | = | \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA |
| | = | \$9,971 X [(0 X 0.5) + 19 + (2 X 1.04) + (9 X 1.17)] X (0.56710 + 0.125)] X 1.0393 |
| | = | \$217,620 |

| | |
|---------------|---|
| SPEC ED CENS= | \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA |
| | = \$11,262 X (2,176.0 X 0.1469) X (2/3) X 1.0393 |
| | = \$2,496,981 |

| | | |
|--------|---|---|
| SPEECH | = | \$1,118 X (FTE ENR X 1.897%) X GCA |
| | = | \$1,118 X (2,176.0 X 0.01897) X 1.0393 |
| | = | \$47,639 |

ADEQUACY BUDGET PLUS CATEGORICALS

| | | | | | | | |
|---|--------------|---|--------------|---|----------------|---|-------------------------|
| = | ADEQUACY | + | SECURITY AID | + | SPEC ED CATEG. | + | TRANSPORTATION |
| = | \$34,493,318 | + | \$721,993 | + | \$1,248,490 | + | \$74,237 = \$36,538,038 |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 17-HUDSON
DISTRICT: 2210-HOBOKEN CITY
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$10,050,017,693 X 0.00931274 X 0.5) + (\$2,355,700,104 X 0.04454386 X 0.5) = \$99,262,589

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$34,493,318 - \$99,262,589 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,176.0 X 0.1469) X \$11,262 X (1/3) X 1.0393 = \$1,248,490

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(2,176.0 X \$72) + (1,281.0 X \$420)] X 1.0393
= \$721,993

Transportation Aid = \$74,237
Educ. Adequacy Aid = \$0
School Choice Aid = \$126,816

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$721,993 + \$1,248,490 + \$74,237 + \$7,228,135 + \$0 + \$126,816
= \$9,399,671

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$9,399,671 - (\$2,044,720 + \$126,816) = \$7,228,135

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$44,334,873 2009-10 adequacy budget as defined = \$36,463,801

| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
|-------------|-------------------|-----------------|-------------------|
| \$9,399,671 | \$9,399,671 | \$9,399,671 | 0.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 17-HUDSON
DISTRICT: 2295-HUDSON COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
TOTAL FY09 STATE AID* \$20,301,527

FY10 STATE AID:
Equalization Aid \$18,784,569
Educational Adequacy Aid \$0
School Choice Aid \$0
Transportation Aid \$529,953
Special Ed Categorical Aid \$1,353,832
Security Aid \$648,249
Adjustment Aid \$0
TOTAL STATE AID \$21,316,603

STATE AID DIFFERENCE: \$1,015,076
% STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT
Resident Enrollment (FTE)**: 2,205.0
% FREE and REDUCED: 45.69%
Enrollment Growth Rate: 7.18%

FY10 PROJECTED ENROLLMENT
Resident Enrollment (FTE): 2,363.0
F/R (Not LEP) Resident (FTE): 1,080.0
Combination Resident (FTE): 0.0
LEP Only Resident (FTE): 0.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
= \$37,534,280 + \$6,994,931 + \$0 + \$0 + \$2,707,663 + \$52,287 = \$47,289,161

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
= \$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (2,362 X 1.17)] X 1.31] X 1.0393
= \$37,534,280

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
= \$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (1,079 X 1.17)] X 0.53423] X 1.0393
= \$6,994,931

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0393
= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.53423 + 0.125)] X 1.0393
= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
= \$11,262 X (2,363.0 X 0.1469) X (2/3) X 1.0393
= \$2,707,663

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
= \$1,118 X (2,363.0 X 0.01897) X 1.0393
= \$52,287

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
= \$47,289,161 + \$648,249 + \$1,353,832 + \$529,953 = \$49,821,195

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 17-HUDSON
DISTRICT: 2295-HUDSON COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
= 0.4667 X \$47,289,161 = \$22,069,851

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$47,289,161 - \$22,069,851 = \$25,219,310
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,363.0 X 0.1469) X \$11,262 X (1/3) X 1.0393 = \$1,353,832

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(2,363.0 X \$72) + (1,080.0 X \$420)] X 1.0393
= \$648,249

Transportation Aid = \$529,953
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$25,219,310 + \$648,249 + \$1,353,832 + \$529,953 + \$0 + \$0 + \$0
= \$27,751,344

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$20,301,527 - (\$21,316,603 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$43,410,087 2009-10 adequacy budget as defined = \$49,291,242

| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
|--------------|-------------------|-----------------|-------------------|
| \$20,301,527 | \$27,751,344 | \$21,316,603 | 5.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 17-HUDSON
DISTRICT: 2390-JERSEY CITY
BUDGET: K-12

STATE AID (K-12) SUMMARY:

| | |
|----------------------------|---------------|
| TOTAL FY09 STATE AID* | \$417,733,738 |
| FY10 STATE AID: | |
| Equalization Aid | \$277,385,300 |
| Educational Adequacy Aid | \$0 |
| School Choice Aid | \$0 |
| Transportation Aid | \$2,556,701 |
| Special Ed Categorical Aid | \$16,799,998 |
| Security Aid | \$11,044,724 |
| Adjustment Aid | \$109,947,015 |
| TOTAL STATE AID | \$417,733,738 |

ENROLLMENT SUMMARY

| | |
|-------------------------------|----------|
| FY09 ENROLLMENT | |
| Resident Enrollment (FTE)**: | 29,816.0 |
| % FREE and REDUCED: | 69.18% |
| Enrollment Growth Rate: | -1.69% |
| FY10 PROJECTED ENROLLMENT | |
| Resident Enrollment (FTE): | 29,310.0 |
| F/R (Not LEP) Resident (FTE): | 18,445.0 |
| Combination Resident (FTE): | 1,833.0 |
| LEP Only Resident (FTE): | 421.0 |

WEALTH SUMMARY

| | |
|---------------------|------------------|
| EQUALIZED VAL 2008: | \$23,170,628,705 |
| AGGREGATE INC 2006: | \$4,536,613,141 |

WEALTH GROWTH

| | |
|--|-------|
| (yearly change relative to State Avg.) | |
| PROPERTY: | 3.89% |
| INCOME: | 0.18% |

WEALTH PER PUPIL

| | | |
|---------------|-------------|-----------|
| | PROPERTY | INCOME |
| District | \$777,121 | \$152,154 |
| State Average | \$1,002,180 | \$206,448 |

| | |
|-----------------------|-------|
| STATE AID DIFFERENCE: | \$0 |
| % STATE AID GROWTH: | 0.00% |

| | |
|-----------------------|---------------|
| FY10 Local Fair Share | \$208,930,150 |
| FY09 Tax: | \$86,122,268 |

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

| | | | | | | |
|-------------------|-----------------------------------|---------------|----------------|----------------|-------------|---------------|
| ADEQUACY BUDGET = | BASE COST + AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH | |
| | = \$321,487,015 + \$114,405,978 + | \$2,342,006 + | \$13,834,419 + | \$33,599,995 + | \$646,037 = | \$486,315,450 |

COMPONENTS OF ADEQUACY BUDGET

| | | | |
|-----------|---|---------------|--|
| BASE COST | = | \$9,971 X | [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA |
| | = | \$9,971 X | [(0 X 0.5) + 14,129 + (6,675 X 1.04) + (8,506 X 1.17)] X 1.0393 |
| | = | \$321,487,015 | |

| | | |
|---------------|-----------|--|
| AT-RISK COST= | \$9,971 X | [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA |
| | = | \$9,971 X [(0 X 0.5) + 9,586 + (4,480 X 1.04) + (4,379 X 1.17)] X 0.57000] X 1.0393 |
| | = | \$114,405,978 |

| | | | |
|----------|---|-------------|---|
| LEP COST | = | \$9,971 X | [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA |
| | = | \$9,971 X | [(0 X 0.5) + 182 + (68 X 1.04) + (171 X 1.17)] X 0.50] X 1.0393 |
| | = | \$2,342,006 | |

| | | | |
|-----------|---|--------------|--|
| COMB COST | = | \$9,971 X | [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA |
| | = | \$9,971 X | [(0 X 0.5) + 1,018 + (397 X 1.04) + (418 X 1.17)] X (0.57000 + 0.125)] X 1.0393 |
| | = | \$13,834,419 | |

| | | |
|---------------|------------|--|
| SPEC ED CENS= | \$11,262 X | (FTE ENR X 14.69%) X (2/3) X GCA |
| | = | \$11,262 X (29,310.0 X 0.1469) X (2/3) X 1.0393 |
| | = | \$33,599,995 |

| | | | |
|--------|---|-----------|--------------------------------|
| SPEECH | = | \$1,118 X | (FTE ENR X 1.897%) X GCA |
| | = | \$1,118 X | (29,310.0 X 0.01897) X 1.0393 |
| | = | \$646,037 | |

ADEQUACY BUDGET PLUS CATEGORICALS

| | | | | |
|--|---|-----------------|----------------|--|
| | = | ADEQUACY | + | SECURITY AID + SPEC ED CATEG. + TRANSPORTATION |
| | = | \$486,315,450 + | \$11,044,724 + | \$16,799,998 + \$2,556,701 = \$516,716,873 |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 17-HUDSON
DISTRICT: 2390-JERSEY CITY
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$23,170,628,705 X 0.00931274 X 0.5) + (\$4,536,613,141 X 0.04454386 X 0.5) = \$208,930,150

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$486,315,450 - \$208,930,150 = \$277,385,300
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (29,310.0 X 0.1469) X \$11,262 X (1/3) X 1.0393 = \$16,799,998

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(29,310.0 X \$72) + (20,278.0 X \$420)] X 1.0393
= \$11,044,724

Transportation Aid = \$2,556,701
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$277,385,300 + \$11,044,724 + \$16,799,998 + \$2,556,701 + \$109,947,015 + \$0 + \$0
= \$417,733,738

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$417,733,738 - (\$307,786,723 + \$0) = \$109,947,015

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$501,965,008 2009-10 adequacy budget as defined = \$514,160,172

| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
|---------------|-------------------|-----------------|-------------------|
| \$417,733,738 | \$417,733,738 | \$417,733,738 | 0.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 17-HUDSON
DISTRICT: 2410-KEARNY TOWN
BUDGET: K-12

STATE AID (K-12) SUMMARY:

| | |
|----------------------------|--------------|
| TOTAL FY09 STATE AID* | \$29,257,045 |
| FY10 STATE AID: | |
| Equalization Aid | \$25,863,485 |
| Educational Adequacy Aid | \$0 |
| School Choice Aid | \$0 |
| Transportation Aid | \$415,882 |
| Special Ed Categorical Aid | \$3,187,552 |
| Security Aid | \$1,252,978 |
| Adjustment Aid | \$0 |
| TOTAL STATE AID | \$30,719,897 |
| STATE AID DIFFERENCE: | \$1,462,852 |
| % STATE AID GROWTH: | 5.00% |

ENROLLMENT SUMMARY

| | |
|-------------------------------|---------|
| FY09 ENROLLMENT | |
| Resident Enrollment (FTE)**: | 5,493.0 |
| % FREE and REDUCED: | 37.13% |
| Enrollment Growth Rate: | 1.20% |
| FY10 PROJECTED ENROLLMENT | |
| Resident Enrollment (FTE): | 5,559.0 |
| F/R (Not LEP) Resident (FTE): | 1,929.0 |
| Combination Resident (FTE): | 135.0 |
| LEP Only Resident (FTE): | 144.0 |

WEALTH SUMMARY

| | |
|---------------------|-----------------|
| EQUALIZED VAL 2008: | \$4,049,736,421 |
| AGGREGATE INC 2006: | \$743,542,037 |

WEALTH GROWTH

| | |
|--|--------|
| (yearly change relative to State Avg.) | |
| PROPERTY: | -2.84% |
| INCOME: | -0.64% |

WEALTH PER PUPIL

| | | |
|-----------------------|-------------|--------------|
| | PROPERTY | INCOME |
| District | \$737,254 | \$135,362 |
| State Average | \$1,002,180 | \$206,448 |
| FY10 Local Fair Share | | \$35,417,187 |
| FY09 Tax: | | \$43,537,336 |

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

| | | | | | | |
|-------------------|---------------------------------|-------------|-------------|----------------|-------------|--------------|
| ADEQUACY BUDGET = | BASE COST + AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH | |
| | = \$61,368,859 + \$10,673,746 + | \$808,303 + | \$932,657 + | \$6,375,104 + | \$122,003 = | \$80,280,672 |

COMPONENTS OF ADEQUACY BUDGET

| | | |
|-----------|---|--|
| BASE COST | = | \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA |
| | = | \$9,971 X [(0 X 0.5) + 2,479 + (1,237 X 1.04) + (1,844 X 1.17)] X 1.0393 |
| | = | \$61,368,859 |

| | |
|---------------|--|
| AT-RISK COST= | \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA |
| | = \$9,971 X [(0 X 0.5) + 1,077 + (499 X 1.04) + (353 X 1.17)] X 0.51285] X 1.0393 |
| | = \$10,673,746 |

| | | |
|----------|---|---|
| LEP COST | = | \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA |
| | = | \$9,971 X [(0 X 0.5) + 48 + (27 X 1.04) + (69 X 1.17)] X 0.50] X 1.0393 |
| | = | \$808,303 |

| | | |
|-----------|---|--|
| COMB COST | = | \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA |
| | = | \$9,971 X [(0 X 0.5) + 88 + (12 X 1.04) + (35 X 1.17)] X (0.51285 + 0.125)] X 1.0393 |
| | = | \$932,657 |

| | |
|---------------|---|
| SPEC ED CENS= | \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA |
| | = \$11,262 X (5,559.0 X 0.1469) X (2/3) X 1.0393 |
| | = \$6,375,104 |

| | | |
|--------|---|---|
| SPEECH | = | \$1,118 X (FTE ENR X 1.897%) X GCA |
| | = | \$1,118 X (5,559.0 X 0.01897) X 1.0393 |
| | = | \$122,003 |

ADEQUACY BUDGET PLUS CATEGORICALS

| | | |
|--|---|---|
| | = | ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION |
| | = | \$80,280,672 + \$1,252,978 + \$3,187,552 + \$415,882 = \$85,137,084 |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 17-HUDSON
DISTRICT: 2410-KEARNY TOWN
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$4,049,736,421 X 0.00931274 X 0.5) + (\$743,542,037 X 0.04454386 X 0.5) = \$35,417,187

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$80,280,672 - \$35,417,187 = \$44,863,485
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (5,559.0 X 0.1469) X \$11,262 X (1/3) X 1.0393 = \$3,187,552

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
=[(5,559.0 X \$72) + (2,065.0 X (0.37138 X \$10.49 X 100))] X 1.0393
=[(5,559.0 X \$72) + (2,065.0 X (\$390)] X 1.0393
= \$1,252,978

Transportation Aid = \$415,882
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$44,863,485 + \$1,252,978 + \$3,187,552 + \$415,882 + \$0 + \$0 + \$0
= \$49,719,897

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$29,257,045 - (\$30,719,897 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$72,570,764 2009-10 adequacy budget as defined = \$84,721,202

| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
|--------------|-------------------|-----------------|-------------------|
| \$29,257,045 | \$49,719,897 | \$30,719,897 | 5.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 17-HUDSON
DISTRICT: 3610-NORTH BERGEN TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

| | |
|----------------------------|--------------|
| TOTAL FY09 STATE AID* | \$53,438,556 |
| FY10 STATE AID: | |
| Equalization Aid | \$49,090,643 |
| Educational Adequacy Aid | \$0 |
| School Choice Aid | \$0 |
| Transportation Aid | \$685,103 |
| Special Ed Categorical Aid | \$4,073,200 |
| Security Aid | \$2,261,538 |
| Adjustment Aid | \$0 |
| TOTAL STATE AID | \$56,110,484 |

ENROLLMENT SUMMARY

| | |
|-------------------------------|---------|
| FY09 ENROLLMENT | |
| Resident Enrollment (FTE)**: | 7,110.0 |
| % FREE and REDUCED: | 55.78% |
| Enrollment Growth Rate: | -0.07% |
| FY10 PROJECTED ENROLLMENT | |
| Resident Enrollment (FTE): | 7,105.0 |
| F/R (Not LEP) Resident (FTE): | 3,543.0 |
| Combination Resident (FTE): | 420.0 |
| LEP Only Resident (FTE): | 134.0 |

WEALTH SUMMARY

| | |
|---------------------|-----------------|
| EQUALIZED VAL 2008: | \$5,988,742,674 |
| AGGREGATE INC 2006: | \$997,334,795 |

WEALTH GROWTH

| | |
|--|--------|
| (yearly change relative to State Avg.) | |
| PROPERTY: | 6.82% |
| INCOME: | -0.44% |

WEALTH PER PUPIL

| | | |
|---------------|-------------|-----------|
| | PROPERTY | INCOME |
| District | \$842,299 | \$140,272 |
| State Average | \$1,002,180 | \$206,448 |

| | |
|-----------------------|-------------|
| STATE AID DIFFERENCE: | \$2,671,928 |
| % STATE AID GROWTH: | 5.00% |

| | |
|-----------------------|--------------|
| FY10 Local Fair Share | \$50,098,373 |
| FY09 Tax: | \$37,591,021 |

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

| | | | | | | |
|-------------------|-------------------------------|-------------|---------------|----------------|-------------|---------------|
| ADEQUACY BUDGET = | BASE COST + AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH | |
| = | \$78,094,515 + \$21,730,918 + | \$735,763 + | \$3,171,035 + | \$8,146,399 + | \$156,862 = | \$112,035,492 |

COMPONENTS OF ADEQUACY BUDGET

| | | |
|-----------|---|--|
| BASE COST | = | \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA |
| | = | \$9,971 X [(0 X 0.5) + 3,229 + (1,767 X 1.04) + (2,110 X 1.17)] X 1.0393 |
| | = | \$78,094,515 |

| | |
|---------------|--|
| AT-RISK COST= | \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA |
| | = \$9,971 X [(0 X 0.5) + 1,775 + (726 X 1.04) + (1,042 X 1.17)] X 0.55945] X 1.0393 |
| | = \$21,730,918 |

| | | |
|----------|---|---|
| LEP COST | = | \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA |
| | = | \$9,971 X [(0 X 0.5) + 60 + (24 X 1.04) + (50 X 1.17)] X 0.50] X 1.0393 |
| | = | \$735,763 |

| | | |
|-----------|---|--|
| COMB COST | = | \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA |
| | = | \$9,971 X [(0 X 0.5) + 210 + (78 X 1.04) + (132 X 1.17)] X (0.55945 + 0.125)] X 1.0393 |
| | = | \$3,171,035 |

| | |
|---------------|---|
| SPEC ED CENS= | \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA |
| | = \$11,262 X (7,105.0 X 0.1469) X (2/3) X 1.0393 |
| | = \$8,146,399 |

| | | |
|--------|---|---|
| SPEECH | = | \$1,118 X (FTE ENR X 1.897%) X GCA |
| | = | \$1,118 X (7,105.0 X 0.01897) X 1.0393 |
| | = | \$156,862 |

ADEQUACY BUDGET PLUS CATEGORICALS

| | | | | | | | | |
|---|---------------|---|--------------|---|----------------|---|----------------|-----------------|
| = | ADEQUACY | + | SECURITY AID | + | SPEC ED CATEG. | + | TRANSPORTATION | |
| = | \$112,035,492 | + | \$2,261,538 | + | \$4,073,200 | + | \$685,103 | = \$119,055,333 |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 17-HUDSON
DISTRICT: 3610-NORTH BERGEN TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$5,988,742,674 X 0.00931274 X 0.5) + (\$997,334,795 X 0.04454386 X 0.5) = \$50,098,373

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$112,035,492 - \$50,098,373 = \$61,937,119
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (7,105.0 X 0.1469) X \$11,262 X (1/3) X 1.0393 = \$4,073,200

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(7,105.0 X \$72) + (3,963.0 X \$420)] X 1.0393
= \$2,261,538

Transportation Aid = \$685,103
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$61,937,119 + \$2,261,538 + \$4,073,200 + \$685,103 + \$0 + \$0 + \$0
= \$68,956,960

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$53,438,556 - (\$56,110,484 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$90,460,598 2009-10 adequacy budget as defined = \$118,370,230

| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
|--------------|-------------------|-----------------|-------------------|
| \$53,438,556 | \$68,956,960 | \$56,110,484 | 5.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 17-HUDSON
DISTRICT: 4730-SECAUCUS TOWN
BUDGET: K-12

STATE AID (K-12) SUMMARY:

| | |
|----------------------------|-------------|
| TOTAL FY09 STATE AID* | \$1,648,138 |
| FY10 STATE AID: | |
| Equalization Aid | \$0 |
| Educational Adequacy Aid | \$0 |
| School Choice Aid | \$0 |
| Transportation Aid | \$224,724 |
| Special Ed Categorical Aid | \$1,158,866 |
| Security Aid | \$264,548 |
| Adjustment Aid | \$0 |
| TOTAL STATE AID | \$1,648,138 |

ENROLLMENT SUMMARY

| | |
|-------------------------------|---------|
| FY09 ENROLLMENT | |
| Resident Enrollment (FTE)**: | 2,011.0 |
| % FREE and REDUCED: | 22.07% |
| Enrollment Growth Rate: | 2.74% |
| FY10 PROJECTED ENROLLMENT | |
| Resident Enrollment (FTE): | 2,066.0 |
| F/R (Not LEP) Resident (FTE): | 442.0 |
| Combination Resident (FTE): | 14.0 |
| LEP Only Resident (FTE): | 26.0 |

WEALTH SUMMARY

| | |
|---------------------|-----------------|
| EQUALIZED VAL 2008: | \$5,676,713,281 |
| AGGREGATE INC 2006: | \$484,100,868 |

WEALTH GROWTH

| | |
|--|--------|
| (yearly change relative to State Avg.) | |
| PROPERTY: | -0.81% |
| INCOME: | 0.63% |

WEALTH PER PUPIL

| | | |
|---------------|-------------|-----------|
| | PROPERTY | INCOME |
| District | \$2,822,831 | \$240,726 |
| State Average | \$1,002,180 | \$206,448 |

| | |
|-----------------------|-------|
| STATE AID DIFFERENCE: | \$0 |
| % STATE AID GROWTH: | 0.00% |

| | |
|-----------------------|--------------|
| FY10 Local Fair Share | \$37,214,738 |
| FY09 Tax: | \$29,233,491 |

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

| | | | | | | | |
|-------------------|----------------|----------------|-------------|-------------|----------------|------------|--------------|
| ADEQUACY BUDGET = | BASE COST + | AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH | |
| = | \$22,736,115 + | \$2,331,644 + | \$155,443 + | \$93,266 + | \$2,364,329 + | \$45,316 = | \$27,726,113 |

COMPONENTS OF ADEQUACY BUDGET

| | | | | | | | |
|-----------|---|--------------|--------------------|------------|--------------------|---------------------|-------------------------|
| BASE COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + | (MS ENR X 1.04) + | (HS ENR X 1.17)] X | GCA |
| | = | \$9,971 X | [(| 0 X 0.5) + | 942 + | (483 X 1.04) + | (641 X 1.17)] X 1.0393 |
| | = | \$22,736,115 | | | | | |

| | | | | | | | |
|---------------|-----------|--------------------|----------|--------------------|---------------------|-----------------|------------------------------------|
| AT-RISK COST= | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + | (MS ENR X 1.04) + | (HS ENR X 1.17)] X | AR WT] | X GCA |
| | = | \$9,971 X | [(| 0 X 0.5) + | 176 + | (111 X 1.04) + | (155 X 1.17)] X 0.47520] X 1.0393 |
| | = | \$2,331,644 | | | | | |

| | | | | | | | | |
|----------|---|-----------|--------------------|------------|--------------------|---------------------|-----------------------|----------|
| LEP COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + | (MS ENR X 1.04) + | (HS ENR X 1.17)] X | LEP WT] | X GCA |
| | = | \$9,971 X | [(| 0 X 0.5) + | 15 + | (3 X 1.04) + | (8 X 1.17)] X 0.50] | X 1.0393 |
| | = | \$155,443 | | | | | | |

| | | | | | | | |
|-----------|---|-----------|--------------------|------------|--------------------|---------------------|--|
| COMB COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + | (MS ENR X 1.04) + | (HS ENR X 1.17)] X | (AR WT + COMB WT)] X GCA |
| | = | \$9,971 X | [(| 0 X 0.5) + | 6 + | (2 X 1.04) + | (6 X 1.17)] X (0.47520 + 0.125)] X 1.0393 |
| | = | \$93,266 | | | | | |

| | | | |
|---------------|------------|-----------------------|--------------------------------------|
| SPEC ED CENS= | \$11,262 X | (FTE ENR X 14.69%) X | (2/3) X GCA |
| | = | \$11,262 X | (2,066.0 X 0.1469) X (2/3) X 1.0393 |
| | = | \$2,364,329 | |

| | | | |
|--------|---|-----------|-------------------------------|
| SPEECH | = | \$1,118 X | (FTE ENR X 1.897%) X GCA |
| | = | \$1,118 X | (2,066.0 X 0.01897) X 1.0393 |
| | = | \$45,316 | |

ADEQUACY BUDGET PLUS CATEGORICALS

| | | | | | |
|---|----------------|---|----------------|------------------|--------------------------|
| = | ADEQUACY | + | SECURITY AID + | SPEC ED CATEG. + | TRANSPORTATION |
| = | \$27,726,113 + | | \$264,548 + | \$1,182,164 + | \$224,724 = \$29,397,549 |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 17-HUDSON
DISTRICT: 4730-SECAUCUS TOWN
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$5,676,713,281 X 0.00931274 X 0.5) + (\$484,100,868 X 0.04454386 X 0.5) = \$37,214,738

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$27,726,113 - \$37,214,738 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,066.0 X 0.1469) X \$11,262 X (1/3) X 1.0393 = \$1,182,164

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(2,066.0 X \$72) + (456.0 X (0.22079 X \$10.49 X 100)))] X 1.0393
=[(2,066.0 X \$72) + (456.0 X (\$232)] X 1.0393
= \$264,548

Transportation Aid = \$224,724
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$264,548 + \$1,182,164 + \$224,724 + \$0 + \$0 + \$0
= \$1,671,436

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,648,138 - (\$1,648,138 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$30,711,947 2009-10 adequacy budget as defined = \$29,172,825

| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
|-------------|-------------------|-----------------|-------------------|
| \$1,648,138 | \$1,671,436 | \$1,648,138 | 0.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 17-HUDSON
DISTRICT: 5240-UNION CITY
BUDGET: K-12

STATE AID (K-12) SUMMARY:

| | |
|----------------------------|---------------|
| TOTAL FY09 STATE AID* | \$148,521,448 |
| FY10 STATE AID: | |
| Equalization Aid | \$144,279,131 |
| Educational Adequacy Aid | \$0 |
| School Choice Aid | \$0 |
| Transportation Aid | \$774,874 |
| Special Ed Categorical Aid | \$5,610,403 |
| Security Aid | \$4,623,010 |
| Adjustment Aid | \$0 |
| TOTAL STATE AID | \$155,287,418 |

ENROLLMENT SUMMARY

| | |
|-------------------------------|---------|
| FY09 ENROLLMENT | |
| Resident Enrollment (FTE)**: | 9,961.0 |
| % FREE and REDUCED: | 91.05% |
| Enrollment Growth Rate: | -1.73% |
| FY10 PROJECTED ENROLLMENT | |
| Resident Enrollment (FTE): | 9,788.0 |
| F/R (Not LEP) Resident (FTE): | 6,094.0 |
| Combination Resident (FTE): | 2,818.0 |
| LEP Only Resident (FTE): | 85.0 |

WEALTH SUMMARY

| | |
|---------------------|-----------------|
| EQUALIZED VAL 2008: | \$3,809,384,545 |
| AGGREGATE INC 2006: | \$749,231,017 |

WEALTH GROWTH

| | |
|--|--------|
| (yearly change relative to State Avg.) | |
| PROPERTY: | 0.98% |
| INCOME: | -0.58% |

WEALTH PER PUPIL

| | | |
|---------------|-------------|-----------|
| | PROPERTY | INCOME |
| District | \$382,430 | \$75,216 |
| State Average | \$1,002,180 | \$206,448 |

| | |
|-----------------------|-------------|
| STATE AID DIFFERENCE: | \$6,765,970 |
| % STATE AID GROWTH: | 4.56% |

| | |
|-----------------------|--------------|
| FY10 Local Fair Share | \$34,424,725 |
| FY09 Tax: | \$15,418,637 |

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

| | | | | | | |
|-------------------|----------------------------------|-------------|----------------|----------------|-------------|---------------|
| ADEQUACY BUDGET = | BASE COST + AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH | |
| | = \$107,359,233 + \$38,425,486 + | \$455,966 + | \$21,026,244 + | \$11,220,807 + | \$216,120 = | \$178,703,856 |

COMPONENTS OF ADEQUACY BUDGET

| | | |
|-----------|---|--|
| BASE COST | = | \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA |
| | = | \$9,971 X [(0 X 0.5) + 4,824 + (2,092 X 1.04) + (2,872 X 1.17)] X 1.0393 |
| | = | \$107,359,233 |

| | |
|---------------|--|
| AT-RISK COST= | \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA |
| | = \$9,971 X [(0 X 0.5) + 2,467 + (1,573 X 1.04) + (2,054 X 1.17)] X 0.57000] X 1.0393 |
| | = \$38,425,486 |

| | | |
|----------|---|---|
| LEP COST | = | \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA |
| | = | \$9,971 X [(0 X 0.5) + 58 + (6 X 1.04) + (21 X 1.17)] X 0.50] X 1.0393 |
| | = | \$455,966 |

| | | |
|-----------|---|--|
| COMB COST | = | \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA |
| | = | \$9,971 X [(0 X 0.5) + 1,957 + (344 X 1.04) + (517 X 1.17)] X (0.57000 + 0.125)] X 1.0393 |
| | = | \$21,026,244 |

| | |
|---------------|---|
| SPEC ED CENS= | \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA |
| | = \$11,262 X (9,788.0 X 0.1469) X (2/3) X 1.0393 |
| | = \$11,220,807 |

| | | |
|--------|---|---|
| SPEECH | = | \$1,118 X (FTE ENR X 1.897%) X GCA |
| | = | \$1,118 X (9,788.0 X 0.01897) X 1.0393 |
| | = | \$216,120 |

ADEQUACY BUDGET PLUS CATEGORICALS

| | | |
|--|---|---|
| | = | ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION |
| | = | \$178,703,856 + \$4,623,010 + \$5,610,403 + \$774,874 = \$189,712,143 |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 17-HUDSON
DISTRICT: 5240-UNION CITY
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,809,384,545 X 0.00931274 X 0.5) + (\$749,231,017 X 0.04454386 X 0.5) = \$34,424,725

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$178,703,856 - \$34,424,725 = \$144,279,131
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (9,788.0 X 0.1469) X \$11,262 X (1/3) X 1.0393 = \$5,610,403

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(9,788.0 X \$72) + (8,913.0 X \$420)] X 1.0393
= \$4,623,010

Transportation Aid = \$774,874
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$144,279,131 + \$4,623,010 + \$5,610,403 + \$774,874 + \$0 + \$0 + \$0
= \$155,287,418

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$148,521,448 - (\$155,287,418 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$163,239,941 2009-10 adequacy budget as defined = \$188,937,269

| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
|---------------|-------------------|-----------------|-------------------|
| \$148,521,448 | \$155,287,418 | \$155,287,418 | 5.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

03/11/2009

STATE AID (K-12) SUMMARY:

ENROLLMENT SUMMARY

| | |
|-------------------------------|---------|
| FY09 ENROLLMENT | |
| Resident Enrollment (FTE)**: | 1,139.0 |
| % FREE and REDUCED: | 46.62% |
| Enrollment Growth Rate: | -1.52% |
| FY10 PROJECTED ENROLLMENT | |
| Resident Enrollment (FTE): | 1,122.0 |
| F/R (Not LEP) Resident (FTE): | 474.0 |
| Combination Resident (FTE): | 50.0 |
| LEP Only Resident (FTE): | 29.0 |

WEALTH SUMMARY

WEALTH GROWTH

WEALTH PER PUPIL

STATE AID DIFFERENCE: \$0

| | |
|-----------------------|--------------|
| FY10 Local Fair Share | \$19,427,838 |
|-----------------------|--------------|

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

| | | | | | | | |
|-------------------|----------------|----------------|-------------|-------------|----------------|------------|--------------|
| ADEQUACY BUDGET = | BASE COST + | AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH | |
| = | \$12,321,441 + | \$2,818,698 + | \$165,806 + | \$352,337 + | \$1,287,506 + | \$24,401 = | \$16,970,189 |

$$\begin{aligned} \text{BASE COST} &= \$9,971 \times [(\text{HKG ENR} \times 0.5) + \text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times \text{GCA} \\ &= \$9,971 \times [(0 \times 0.5) + 525 + (262 \times 1.04) + (335 \times 1.17)] \times 1.0393 \\ &= \$12,321,441 \end{aligned}$$

AT-RISK COST= \$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
= \$9,971 X [[(0 X 0.5) + 206 + (107 X 1.04) + (161 X 1.17)] X 0.53655] X 1.0393
= \$2,818,698

LEP COST = \$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
= \$9,971 X [[(0 X 0.5) + 9 + (8 X 1.04) + (12 X 1.17)] X 0.50] X 1.0393
= \$165,806

$$\begin{aligned} \text{COMB COST} &= \$9,971 \times [[(\text{HKG ENR} \times 0.5) + \text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times (\text{AR WT} + \text{COMB WT})] \times \text{GCA} \\ &= \$9,971 \times [[(0 \times 0.5) + 26 + (12 \times 1.04) + (12 \times 1.17)] \times (0.53655 + 0.125)] \times 1.0393 \\ &= \$352,337 \end{aligned}$$

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,122.0 X 0.1469) X (2/3) X 1.0393
 = \$1,287,506

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
= \$1,118 X (1,122.0 X 0.01897) X 1.0393
= \$24,401

ADEQUACY BUDGET PLUS CATEGORICALS

| | | | | | | | |
|----------------|---|--------------|---|----------------|---|----------------|----------------|
| = ADEQUACY | + | SECURITY AID | + | SPEC ED CATEG. | + | TRANSPORTATION | |
| = \$16,970,189 | + | \$311,815 | + | \$643,753 | + | \$89,567 | = \$18,015,324 |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 17-HUDSON
DISTRICT: 5580-WEEHAWKEN TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,322,809,506 X 0.00931274 X 0.5) + (\$386,674,089 X 0.04454386 X 0.5) = \$19,427,838

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$16,970,189 - \$19,427,838 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,122.0 X 0.1469) X \$11,262 X (1/3) X 1.0393 = \$643,753

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(1,122.0 X \$72) + (522.0 X \$420)] X 1.0393
= \$311,815

Transportation Aid = \$89,567
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$311,815 + \$643,753 + \$89,567 + \$2,108,944 + \$0 + \$0
= \$3,154,079

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$3,154,079 - (\$1,045,135 + \$0) = \$2,108,944

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$17,905,842 2009-10 adequacy budget as defined = \$17,925,757

| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
|-------------|-------------------|-----------------|-------------------|
| \$3,154,079 | \$3,154,079 | \$3,154,079 | 0.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 17-HUDSON
DISTRICT: 5670-WEST NEW YORK TOWN
BUDGET: K-12

STATE AID (K-12) SUMMARY:

| | |
|----------------------------|--------------|
| TOTAL FY09 STATE AID* | \$76,144,693 |
| FY10 STATE AID: | |
| Equalization Aid | \$73,400,492 |
| Educational Adequacy Aid | \$0 |
| School Choice Aid | \$0 |
| Transportation Aid | \$419,425 |
| Special Ed Categorical Aid | \$3,534,788 |
| Security Aid | \$2,597,223 |
| Adjustment Aid | \$0 |
| TOTAL STATE AID | \$79,951,928 |

ENROLLMENT SUMMARY

| | |
|-------------------------------|---------|
| FY09 ENROLLMENT | |
| Resident Enrollment (FTE)**: | 6,225.5 |
| % FREE and REDUCED: | 79.34% |
| Enrollment Growth Rate: | -0.95% |
| FY10 PROJECTED ENROLLMENT | |
| Resident Enrollment (FTE): | 6,166.0 |
| F/R (Not LEP) Resident (FTE): | 4,154.0 |
| Combination Resident (FTE): | 739.0 |
| LEP Only Resident (FTE): | 123.0 |

WEALTH SUMMARY

| | |
|---------------------|-----------------|
| EQUALIZED VAL 2008: | \$2,777,194,938 |
| AGGREGATE INC 2006: | \$752,846,390 |

WEALTH GROWTH

| | |
|--|-------|
| (yearly change relative to State Avg.) | |
| PROPERTY: | 0.96% |
| INCOME: | 3.57% |

WEALTH PER PUPIL

| | | |
|---------------|-------------|-----------|
| | PROPERTY | INCOME |
| District | \$446,100 | \$120,929 |
| State Average | \$1,002,180 | \$206,448 |

| | |
|-----------------------|-------------|
| STATE AID DIFFERENCE: | \$3,807,235 |
| % STATE AID GROWTH: | 5.00% |

| | |
|-----------------------|--------------|
| FY10 Local Fair Share | \$29,698,989 |
| FY09 Tax: | \$13,636,640 |

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

| | | | | | | |
|-------------------|-------------------------------|-------------|---------------|----------------|-------------|---------------|
| ADEQUACY BUDGET = | BASE COST + AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH | |
| = | \$67,555,486 + \$25,865,699 + | \$683,949 + | \$5,637,396 + | \$7,069,576 + | \$135,947 = | \$106,948,053 |

COMPONENTS OF ADEQUACY BUDGET

| | | |
|-----------|---|--|
| BASE COST | = | \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA |
| | = | \$9,971 X [(0 X 0.5) + 3,108 + (1,297 X 1.04) + (1,762 X 1.17)] X 1.0393 |
| | = | \$67,555,486 |

| | |
|---------------|--|
| AT-RISK COST= | \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA |
| | = \$9,971 X [(0 X 0.5) + 2,101 + (961 X 1.04) + (1,092 X 1.17)] X 0.57000] X 1.0393 |
| | = \$25,865,699 |

| | | |
|----------|---|---|
| LEP COST | = | \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA |
| | = | \$9,971 X [(0 X 0.5) + 67 + (14 X 1.04) + (42 X 1.17)] X 0.50] X 1.0393 |
| | = | \$683,949 |

| | | |
|-----------|---|--|
| COMB COST | = | \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA |
| | = | \$9,971 X [(0 X 0.5) + 395 + (119 X 1.04) + (225 X 1.17)] X (0.57000 + 0.125)] X 1.0393 |
| | = | \$5,637,396 |

| | |
|---------------|---|
| SPEC ED CENS= | \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA |
| | = \$11,262 X (6,166.0 X 0.1469) X (2/3) X 1.0393 |
| | = \$7,069,576 |

| | | |
|--------|---|---|
| SPEECH | = | \$1,118 X (FTE ENR X 1.897%) X GCA |
| | = | \$1,118 X (6,166.0 X 0.01897) X 1.0393 |
| | = | \$135,947 |

ADEQUACY BUDGET PLUS CATEGORICALS

| | | | | | | | | |
|---|---------------|---|--------------|---|----------------|---|----------------|-----------------|
| = | ADEQUACY | + | SECURITY AID | + | SPEC ED CATEG. | + | TRANSPORTATION | |
| = | \$106,948,053 | + | \$2,597,223 | + | \$3,534,788 | + | \$419,425 | = \$113,499,489 |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 17-HUDSON
DISTRICT: 5670-WEST NEW YORK TOWN
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,777,194,938 X 0.00931274 X 0.5) + (\$752,846,390 X 0.04454386 X 0.5) = \$29,698,989

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$106,948,053 - \$29,698,989 = \$77,249,064
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (6,166.0 X 0.1469) X \$11,262 X (1/3) X 1.0393 = \$3,534,788

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(6,166.0 X \$72) + (4,893.0 X \$420)] X 1.0393
= \$2,597,223

Transportation Aid = \$419,425
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$77,249,064 + \$2,597,223 + \$3,534,788 + \$419,425 + \$0 + \$0 + \$0
= \$83,800,500

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$76,144,693 - (\$79,951,928 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$89,486,091 2009-10 adequacy budget as defined = \$113,080,064

| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
|--------------|-------------------|-----------------|-------------------|
| \$76,144,693 | \$83,800,500 | \$79,951,928 | 5.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID