

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 0040-ALLENDAL E BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$407,098
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$35,380
Special Ed Categorical Aid	\$305,769
Security Aid	\$65,949
Adjustment Aid	\$0
TOTAL STATE AID	\$407,098

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	913.0
% FREE and REDUCED:	0.94%
Enrollment Growth Rate:	-2.83%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	887.0
F/R (Not LEP) Resident (FTE):	9.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	15.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,218,289,399
AGGREGATE INC 2006:	\$357,094,444

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-2.72%
INCOME:	-2.98%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,277,033	\$374,313
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$13,625,988
FY09 Tax:	\$12,490,766

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$9,264,168 +	\$41,128 +	\$82,257 +	\$0 +	\$1,006,492 +	\$19,599 =	\$10,413,644

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA	
	=	\$9,971 X	[(80 X 0.5) +	503 + (344 X 1.04) + (0 X 1.17)] X 1.0312
	=	\$9,264,168					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	3 + (6 X 1.04) + (0 X 1.17)] X 0.47000]
	=	\$41,128					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X GCA
	=	\$9,971 X	[(1 X 0.5) +	6 + (9 X 1.04) + (0 X 1.17)] X	0.50]
	=	\$82,257						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X 1.0312
	=	\$0							

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X GCA
	=	\$11,262 X	(887.0 X	0.1469) X	(2/3) X 1.0312
	=	\$1,006,492				

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X GCA
	=	\$1,118 X	(887.0 X	0.01897) X	1.0312
	=	\$19,599				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$10,413,644 +		\$65,949 +	\$503,246 +	\$35,380 =
					\$11,018,219

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 0040-ALLENTALE BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,218,289,399 X 0.00931274 X 0.5) + (\$357,094,444 X 0.04454386 X 0.5) = \$13,625,988

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$10,413,644 - \$13,625,988 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (887.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$503,246

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(887.0 X \$72) + (9.0 X (0.00943 X \$10.49 X 100)))] X 1.0312
=[(887.0 X \$72) + (9.0 X (\$10)] X 1.0312
= \$65,949

Transportation Aid = \$35,380
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$65,949 + \$503,246 + \$35,380 + \$0 + \$0 + \$0
= \$604,575

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$407,098 - (\$407,098 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,862,519 2009-10 adequacy budget as defined = \$10,982,839

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$407,098	\$604,575	\$407,098	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 0080-ALPINE BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$208,715
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$126,036
Special Ed Categorical Aid	\$66,493
Security Aid	\$16,186
Adjustment Aid	\$0
TOTAL STATE AID	\$208,715
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	217.0
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	0.40%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	218.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	9.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,372,059,292
AGGREGATE INC 2006:	\$672,201,056
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	15.39%
INCOME:	13.61%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$10,931,149
State Average	\$1,002,180
FY10 Local Fair Share	\$26,016,401
FY09 Tax:	\$4,874,481

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$2,364,882 +	\$0 +	\$51,410 +	\$0 +	\$247,752 +	\$4,612 =	\$2,668,656

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	95 +	(55 X 1.04) +
	=	\$2,364,882				(67 X 1.17)] X

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	
	=	\$0				(0 X 1.17)] X	

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	8 +	(1 X 1.04) +		
	=	\$51,410				(0 X 1.17)] X		

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT	+ COMB WT)]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +			
	=	\$0				(0 X 1.17)] X			

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(218.0 X	0.1469) X	(2/3) X
	=	\$247,752				

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(218.0 X	0.01897) X	1.0312
	=	\$4,612				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$2,668,656 +		\$16,186 +	\$123,876 +	\$126,036 =
					\$2,934,754

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 0080-ALPINE BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,372,059,292 X 0.00931274 X 0.5) + (\$672,201,056 X 0.04454386 X 0.5) = \$26,016,401

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$2,668,656 - \$26,016,401 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (218.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$123,876

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(218.0 X \$72) + (0.0 X (0.00000 X \$10.49 X 100)))] X 1.0312
=[(218.0 X \$72) + (0.0 X (\$0)] X 1.0312
= \$16,186

Transportation Aid = \$126,036
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$16,186 + \$123,876 + \$126,036 + \$0 + \$0 + \$0
= \$266,098

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$208,715 - (\$208,715 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,985,074 2009-10 adequacy budget as defined = \$2,808,718

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$208,715	\$266,098	\$208,715	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 0290-BERGEN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$7,021,358
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$0
Special Ed Categorical Aid	\$1,122,626
Security Aid	\$159,168
Adjustment Aid	\$5,739,564
TOTAL STATE AID	\$7,021,358

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,021.5
% FREE and REDUCED:	7.61%
Enrollment Growth Rate:	-2.23%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,976.0
F/R (Not LEP) Resident (FTE):	138.0
Combination Resident (FTE):	13.0
LEP Only Resident (FTE):	8.0

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$31,144,466 +	\$781,439 +	\$51,410 +	\$92,539 +	\$2,245,252 +	\$42,657 =	\$34,357,763

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
	=	\$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (1,976 X 1.17)] X 1.31] X 1.0312
	=	\$31,144,466
AT-RISK COST	=	\$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	=	\$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (138 X 1.17)] X 0.47000] X 1.0312
	=	\$781,439
LEP COST	=	\$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (8 X 1.17)] X 0.50] X 1.0312
	=	\$51,410
COMB COST	=	\$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (13 X 1.17)] X (0.47000 + 0.125)] X 1.0312
	=	\$92,539
SPEC ED CENS	=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	=	\$11,262 X (1,976.0 X 0.1469) X (2/3) X 1.0312
	=	\$2,245,252
SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (1,976.0 X 0.01897) X 1.0312
	=	\$42,657

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$34,357,763	+	\$159,168	+	\$1,122,626	+	0	= \$35,639,557

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 0290-BERGEN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
= 1.0088 X \$34,357,763 = \$34,660,111

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$34,357,763 - \$34,660,111 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,976.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,122,626

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,976.0 X \$72) + (151.0 X (0.07618 X \$10.49 X 100)))] X 1.0312
=[(1,976.0 X \$72) + (151.0 X (\$80)] X 1.0312
= \$159,168

Transportation Aid = \$0
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$159,168 + \$1,122,626 + \$0 + \$5,739,564 + \$0 + \$0
= \$7,021,358

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$7,021,358 - (\$1,281,794 + \$0) = \$5,739,564

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$33,106,858 2009-10 adequacy budget as defined = \$35,639,557

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,021,358	\$7,021,358	\$7,021,358	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 0300-BERGENFIELD BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$11,399,296
FY10 STATE AID:	
Equalization Aid	\$8,398,081
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$545,933
Special Ed Categorical Aid	\$1,951,047
Security Aid	\$504,235
Adjustment Aid	\$0
TOTAL STATE AID	\$11,399,296

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	3,503.5
% FREE and REDUCED:	25.69%
Enrollment Growth Rate:	-2.11%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	3,429.5
F/R (Not LEP) Resident (FTE):	821.0
Combination Resident (FTE):	75.5
LEP Only Resident (FTE):	83.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,286,137,369
AGGREGATE INC 2006:	\$688,385,842

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.83%
INCOME:	-0.39%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$915,869	\$191,858
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$30,633,152
FY09 Tax:	\$42,178,609

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$37,683,879 + \$4,349,326 +	\$452,412 +	\$503,823 +	\$3,902,094 +	\$74,937 =	\$46,966,471

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(165 X 0.5) + 1,319 + (855 X 1.04) + (1,174 X 1.17)] X 1.0312
	=	\$37,683,879

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(10 X 0.5) + 340 + (224 X 1.04) + (252 X 1.17)] X 0.48424] X 1.0312
	= \$4,349,326

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(22 X 0.5) + 41 + (14 X 1.04) + (17 X 1.17)] X 0.50] X 1.0312
	=	\$452,412

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(3 X 0.5) + 33 + (17 X 1.04) + (24 X 1.17)] X (0.48424 + 0.125)] X 1.0312
	=	\$503,823

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (3,429.5 X 0.1469) X (2/3) X 1.0312
	= \$3,902,094

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (3,429.5 X 0.01897) X 1.0312
	=	\$74,937

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$46,966,471	+	\$504,235	+	\$1,951,047	+	\$545,933	= \$49,967,686

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 0300-BERGENFIELD BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,286,137,369 X 0.00931274 X 0.5) + (\$688,385,842 X 0.04454386 X 0.5) = \$30,633,152

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$46,966,471 - \$30,633,152 = \$16,333,319
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (3,429.5 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,951,047

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(3,429.5 X \$72) + (896.5 X (0.25697 X \$10.49 X 100)))] X 1.0312
=[(3,429.5 X \$72) + (896.5 X (\$270)] X 1.0312
= \$504,235

Transportation Aid = \$545,933
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$16,333,319 + \$504,235 + \$1,951,047 + \$545,933 + \$0 + \$0 + \$0
= \$19,334,534

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$11,399,296 - (\$11,399,296 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$53,135,070 2009-10 adequacy budget as defined = \$49,421,753

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$11,399,296	\$19,334,534	\$11,399,296	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 0440-BOGOTA BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$5,468,109
FY10 STATE AID:	
Equalization Aid	\$4,576,736
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$201,284
Special Ed Categorical Aid	\$723,900
Security Aid	\$239,594
Adjustment Aid	\$0
TOTAL STATE AID	\$5,741,514

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,230.0
% FREE and REDUCED:	32.52%
Enrollment Growth Rate:	3.36%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,271.0
F/R (Not LEP) Resident (FTE):	373.0
Combination Resident (FTE):	40.0
LEP Only Resident (FTE):	39.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$954,042,541
AGGREGATE INC 2006:	\$189,435,076

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	2.96%
INCOME:	-1.93%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$775,644	\$154,012
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$273,405
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$8,661,460
FY09 Tax:	\$11,821,544

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$13,911,675 + \$2,046,137 +	\$205,642 +	\$257,052 +	\$1,447,801 +	\$27,669 =	\$17,895,976

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 556 + (303 X 1.04) + (412 X 1.17)] X 1.0312
	=	\$13,911,675

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(0 X 0.5) + 160 + (94 X 1.04) + (119 X 1.17)] X 0.50130] X 1.0312
	= \$2,046,137

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 28 + (4 X 1.04) + (7 X 1.17)] X 0.50] X 1.0312
	=	\$205,642

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 29 + (5 X 1.04) + (6 X 1.17)] X (0.50130 + 0.125)] X 1.0312
	=	\$257,052

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (1,271.0 X 0.1469) X (2/3) X 1.0312
	= \$1,447,801

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (1,271.0 X 0.01897) X 1.0312
	=	\$27,669

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY +	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$17,895,976 +	\$239,594 +	\$723,900 +	\$201,284 =	\$19,060,754

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 0440-BOGOTA BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$954,042,541 X 0.00931274 X 0.5) + (\$189,435,076 X 0.04454386 X 0.5) = \$8,661,460

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$17,895,976 - \$8,661,460 = \$9,234,516
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,271.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$723,900

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,271.0 X \$72) + (413.0 X (0.32520 X \$10.49 X 100)))] X 1.0312
=[(1,271.0 X \$72) + (413.0 X (\$341)] X 1.0312
= \$239,594

Transportation Aid = \$201,284
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$9,234,516 + \$239,594 + \$723,900 + \$201,284 + \$0 + \$0 + \$0
= \$10,399,294

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$5,468,109 - (\$5,741,514 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$17,167,940 2009-10 adequacy budget as defined = \$18,859,470

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,468,109	\$10,399,294	\$5,741,514	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 0740-CARLSTADT BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$443,654
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$49,141
Special Ed Categorical Aid	\$325,174
Security Aid	\$65,482
Adjustment Aid	\$3,857
TOTAL STATE AID	\$443,654

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	557.5
% FREE and REDUCED:	19.37%
Enrollment Growth Rate:	2.01%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	569.0
F/R (Not LEP) Resident (FTE):	109.0
Combination Resident (FTE):	2.0
LEP Only Resident (FTE):	13.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,903,512,510
AGGREGATE INC 2006:	\$106,669,173

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	9.83%
INCOME:	-1.46%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$3,414,372	\$191,335
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$11,239,187
FY09 Tax:	\$7,997,855

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$5,932,769 +	\$534,669 +	\$71,975 +	\$20,564 +	\$650,349 +	\$12,682 =	\$7,223,008

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	372 + (197 X 1.04) + (0 X 1.17)] X 1.0312
	=	\$5,932,769					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	79 + (30 X 1.04) + (0 X 1.17)] X	0.47000] X 1.0312
	=	\$534,669						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	8 + (5 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0312
	=	\$71,975							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	1 + (1 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X	1.0312
	=	\$20,564								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(569.0 X	0.1469) X	(2/3) X	1.0312
	=	\$650,349					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(569.0 X	0.01897) X	1.0312	
	=	\$12,682					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$7,223,008 +	\$65,482 +	\$325,174 +	\$49,141 =	\$7,662,805	

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 0740-CARLSTADT BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,903,512,510 X 0.00931274 X 0.5) + (\$106,669,173 X 0.04454386 X 0.5) = \$11,239,187

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$7,223,008 - \$11,239,187 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (569.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$325,174

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(569.0 X \$72) + (111.0 X (0.19372 X \$10.49 X 100)))] X 1.0312
=[(569.0 X \$72) + (111.0 X (\$203)] X 1.0312
= \$65,482

Transportation Aid = \$49,141
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$65,482 + \$325,174 + \$49,141 + \$3,857 + \$0 + \$0
= \$443,654

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$443,654 - (\$439,797 + \$0) = \$3,857

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,382,668 2009-10 adequacy budget as defined = \$7,613,664

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$443,654	\$443,654	\$443,654	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 0745-CARLSTADT-EAST RUTHERFORD
BUDGET: 9-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$559,961
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$116,360
Special Ed Categorical Aid	\$282,592
Security Aid	\$55,654
Adjustment Aid	\$105,355
TOTAL STATE AID	\$559,961

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	507.0
% FREE and REDUCED:	18.54%
Enrollment Growth Rate:	-1.52%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	499.0
F/R (Not LEP) Resident (FTE):	86.0
Combination Resident (FTE):	7.0
LEP Only Resident (FTE):	9.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,318,674,960
AGGREGATE INC 2006:	\$107,998,295

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	5.24%
INCOME:	-6.04%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,600,937	\$213,014
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$8,545,569
FY09 Tax:	\$10,685,290

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$6,004,744 +	\$483,258 +	\$51,410 +	\$51,410 +	\$565,184 +	\$10,376 =	\$7,166,382

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (1 X 1.04) + (498 X 1.17)] X
	=	\$6,004,744					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (86 X 1.17)] X	0.47000]
	=	\$483,258						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (9 X 1.17)] X	0.50]	
	=	\$51,410							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (7 X 1.17)] X	(0.47000 +	0.125)] X	
	=	\$51,410								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(499.0 X	0.1469) X	(2/3) X	1.0312
	=	\$565,184					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(499.0 X	0.01897) X	1.0312	
	=	\$10,376					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$7,166,382 +		\$55,654 +	\$282,592 +	\$116,360 =
					\$7,620,988

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 0745-CARLSTADT-EAST RUTHERFORD
BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,318,674,960 X 0.00931274 X 0.5) + (\$107,998,295 X 0.04454386 X 0.5) = \$8,545,569

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$7,166,382 - \$8,545,569 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (499.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$282,592

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(499.0 X \$72) + (93.0 X (0.18540 X \$10.49 X 100)))] X 1.0312
=[(499.0 X \$72) + (93.0 X (\$194)] X 1.0312
= \$55,654

Transportation Aid = \$116,360
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$55,654 + \$282,592 + \$116,360 + \$105,355 + \$0 + \$0
= \$559,961

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$559,961 - (\$454,606 + \$0) = \$105,355

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$11,147,226 2009-10 adequacy budget as defined = \$7,504,628

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$559,961	\$559,961	\$559,961	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

03/11/2009

STATE AID (K-12) SUMMARY:

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,143.0
% FREE and REDUCED:	41.62%
Enrollment Growth Rate:	-2.36%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,092.0
F/R (Not LEP) Resident (FTE):	769.0
Combination Resident (FTE):	102.0
LEP Only Resident (FTE):	70.0

WEALTH SUMMARY

WEALTH GROWTH

WEALTH PER PUPIL

STATE AID DIFFERENCE: \$0

FY10 Local Fair Share	\$30,898,173
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FY09 Tax: \$24,989,328

**** Half-day Kindergarten is counted as 0.5.**

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$22,805,687 +	\$4,369,890 +	\$380,438 +	\$709,465 +	\$2,376,871 +	\$46,115 =	\$30,688,466

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
= \$30,688,466	+	\$532,124	+	\$1,188,435	+	\$164,897	= \$32,573,922

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 0890-CLIFFSIDE PARK BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,562,143,515 X 0.00931274 X 0.5) + (\$642,580,829 X 0.04454386 X 0.5) = \$30,898,173

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$30,688,466 - \$30,898,173 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,092.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,188,435

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(2,092.0 X \$72) + (870.0 X \$420)] X 1.0312
= \$532,124

Transportation Aid = \$164,897
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$532,124 + \$1,188,435 + \$164,897 + \$2,127,293 + \$0 + \$0
= \$4,012,749

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$4,012,749 - (\$1,885,456 + \$0) = \$2,127,293

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$28,867,914 2009-10 adequacy budget as defined = \$32,409,025

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,012,749	\$4,012,749	\$4,012,749	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 0930-CLOSTER BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$679,865
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$123,091
Special Ed Categorical Aid	\$469,213
Security Aid	\$87,561
Adjustment Aid	\$0
TOTAL STATE AID	\$679,865
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,191.0
% FREE and REDUCED:	1.17%
Enrollment Growth Rate:	-1.14%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,177.0
F/R (Not LEP) Resident (FTE):	14.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	60.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,556,393,480
AGGREGATE INC 2006:	\$335,220,996

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.49%
INCOME:	10.71%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,306,796	\$281,462
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share	\$14,713,163
FY09 Tax:	\$14,924,026

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$12,297,386 +	\$71,975 +	\$318,745 +	\$0 +	\$1,339,409 +	\$25,363 =	\$14,052,878

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	732 + (446 X 1.04) + (0 X 1.17)] X 1.0312
	=	\$12,297,386					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	8 + (6 X 1.04) + (0 X 1.17)] X	0.47000] X 1.0312
	=	\$71,975						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	43 + (17 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0312
	=	\$318,745							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X	1.0312
	=	\$0								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,177.0 X	0.1469) X	(2/3) X	1.0312
	=	\$1,339,409					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,177.0 X	0.01897) X	1.0312	
	=	\$25,363					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$14,052,878 +	\$87,561 +	\$669,705 +	\$123,091 =	\$14,933,235

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 0930-CLOSTER BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,556,393,480 X 0.00931274 X 0.5) + (\$335,220,996 X 0.04454386 X 0.5) = \$14,713,163

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$14,052,878 - \$14,713,163 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,177.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$669,705

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,177.0 X \$72) + (14.0 X (0.01175 X \$10.49 X 100)))] X 1.0312
=[(1,177.0 X \$72) + (14.0 X (\$12))] X 1.0312
= \$87,561

Transportation Aid = \$123,091
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$87,561 + \$669,705 + \$123,091 + \$0 + \$0 + \$0
= \$880,357

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$679,865 - (\$679,865 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$15,506,849 2009-10 adequacy budget as defined = \$14,810,144

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$679,865	\$880,357	\$679,865	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 0990-CRESSKILL BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,210,546
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$113,508
Special Ed Categorical Aid	\$975,523
Security Aid	\$127,481
Adjustment Aid	\$0
TOTAL STATE AID	\$1,216,512

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,686.5
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	1.83%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,717.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	87.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,692,300,336
AGGREGATE INC 2006:	\$698,824,941

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	4.22%
INCOME:	5.06%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,596,383	\$414,364
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$5,966
% STATE AID GROWTH:	0.49%

FY10 Local Fair Share	\$28,100,527
FY09 Tax:	\$20,422,815

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$18,733,977 +	\$0 +	\$462,694 +	\$0 +	\$1,951,047 +	\$38,045 =	\$21,185,763

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	783 + (408 X 1.04) + (526 X 1.17)] X 1.0312
	=	\$18,733,977					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	0.47000] X 1.0312
	=	\$0						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	56 + (19 X 1.04) + (12 X 1.17)] X	0.50]	X 1.0312
	=	\$462,694							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	(0.47000	+ 0.125)] X	1.0312
	=	\$0								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,717.0 X	0.1469) X	(2/3) X	1.0312
	=	\$1,951,047					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,717.0 X	0.01897) X	1.0312	
	=	\$38,045					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$21,185,763 +		\$127,481 +	\$975,523 +	\$113,508 =
					\$22,402,275

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 0990-CRESSKILL BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,692,300,336 X 0.00931274 X 0.5) + (\$698,824,941 X 0.04454386 X 0.5) = \$28,100,527

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$21,185,763 - \$28,100,527 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,717.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$975,523

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,717.0 X \$72) + (0.0 X (0.00000 X \$10.49 X 100)))] X 1.0312
=[(1,717.0 X \$72) + (0.0 X (\$0))] X 1.0312
= \$127,481

Transportation Aid = \$113,508
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$127,481 + \$975,523 + \$113,508 + \$0 + \$0 + \$0
= \$1,216,512

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,210,546 - (\$1,216,512 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$21,517,770 2009-10 adequacy budget as defined = \$22,288,767

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,210,546	\$1,216,512	\$1,216,512	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 1070-DEMAREST BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$510,607
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$63,973
Special Ed Categorical Aid	\$375,499
Security Aid	\$49,225
Adjustment Aid	\$21,910
TOTAL STATE AID	\$510,607

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	677.0
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	-2.07%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	663.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	29.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$910,328,994
AGGREGATE INC 2006:	\$289,121,267

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.14%
INCOME:	-4.93%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,344,651	\$427,062
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$10,678,118
FY09 Tax:	\$10,627,698

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$6,909,568 +	\$0 +	\$154,231 +	\$0 +	\$750,998 +	\$14,987 =	\$7,829,784

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	428 + (235 X 1.04) + (0 X 1.17)] X 1.0312
	=	\$6,909,568					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312
	=	\$0					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	25 + (4 X 1.04) + (0 X 1.17)] X	0.50] X 1.0312
	=	\$154,231						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312
	=	\$0					

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(663.0 X	0.1469) X (2/3) X 1.0312
	=	\$750,998			

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	(663.0 X	0.01897) X 1.0312
	=	\$14,987			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$7,829,784 +		\$49,225 +	\$375,499 +	\$63,973 = \$8,318,481

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 1070-DEMAREST BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$910,328,994 X 0.00931274 X 0.5) + (\$289,121,267 X 0.04454386 X 0.5) = \$10,678,118

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$7,829,784 - \$10,678,118 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (663.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$375,499

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(663.0 X \$72) + (0.0 X (0.00000 X \$10.49 X 100)))] X 1.0312
=[(663.0 X \$72) + (0.0 X (\$0)] X 1.0312
= \$49,225

Transportation Aid = \$63,973
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$49,225 + \$375,499 + \$63,973 + \$21,910 + \$0 + \$0
= \$510,607

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$510,607 - (\$488,697 + \$0) = \$21,910

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$11,075,097 2009-10 adequacy budget as defined = \$8,254,508

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$510,607	\$510,607	\$510,607	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 1130-DUMONT BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$8,882,768
FY10 STATE AID:	
Equalization Aid	\$7,204,091
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$262,205
Special Ed Categorical Aid	\$1,625,872
Security Aid	\$234,738
Adjustment Aid	\$0
TOTAL STATE AID	\$9,326,906
STATE AID DIFFERENCE:	\$444,138
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,833.0
% FREE and REDUCED:	8.50%
Enrollment Growth Rate:	0.95%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,860.0
F/R (Not LEP) Resident (FTE):	219.0
Combination Resident (FTE):	25.0
LEP Only Resident (FTE):	89.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,365,879,226
AGGREGATE INC 2006:	\$481,764,263
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	1.73%
INCOME:	0.32%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$835,114
State Average	\$1,002,180
FY10 Local Fair Share	\$21,746,229
FY09 Tax:	\$28,810,663

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$31,308,980 + \$1,120,748 +	\$472,976 +	\$154,231 +	\$3,251,745 +	\$62,256 =	\$36,370,936

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 1,232 + (704 X 1.04) + (924 X 1.17)] X 1.0312
	=	\$31,308,980

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	\$9,971 X [(0 X 0.5) + 98 + (58 X 1.04) + (63 X 1.17)] X 0.47000] X 1.0312
	\$1,120,748

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 52 + (18 X 1.04) + (19 X 1.17)] X 0.50] X 1.0312
	=	\$472,976

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 25 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312
	=	\$154,231

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	\$11,262 X (2,860.0 X 0.1469) X (2/3) X 1.0312
	\$3,251,745

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (2,860.0 X 0.01897) X 1.0312
	=	\$62,256

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
=	\$36,370,936 + \$234,738 + \$1,625,872 + \$262,205 = \$38,493,751

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 1130-DUMONT BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,365,879,226 X 0.00931274 X 0.5) + (\$481,764,263 X 0.04454386 X 0.5) = \$21,746,229

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$36,370,936 - \$21,746,229 = \$14,624,707
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,860.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,625,872

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(2,860.0 X \$72) + (244.0 X (0.08507 X \$10.49 X 100)))] X 1.0312
=[(2,860.0 X \$72) + (244.0 X (\$89)] X 1.0312
= \$234,738

Transportation Aid = \$262,205
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$14,624,707 + \$234,738 + \$1,625,872 + \$262,205 + \$0 + \$0 + \$0
= \$16,747,522

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$8,882,768 - (\$9,326,906 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$37,469,520 2009-10 adequacy budget as defined = \$38,231,546

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$8,882,768	\$16,747,522	\$9,326,906	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 1230-EAST RUTHERFORD BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$916,338
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$103,971
Special Ed Categorical Aid	\$360,015
Security Aid	\$85,600
Adjustment Aid	\$366,752
TOTAL STATE AID	\$916,338

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	648.5
% FREE and REDUCED:	23.90%
Enrollment Growth Rate:	-2.84%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	630.0
F/R (Not LEP) Resident (FTE):	141.0
Combination Resident (FTE):	9.0
LEP Only Resident (FTE):	34.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,344,413,625
AGGREGATE INC 2006:	\$147,839,034

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	17.22%
INCOME:	2.90%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,073,113	\$227,971
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$9,552,748
FY09 Tax:	\$11,180,662

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$6,570,259 +	\$709,465 +	\$185,078 +	\$51,410 +	\$720,029 +	\$13,835 =	\$8,250,076

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	400 + (230 X 1.04) + (0 X 1.17)] X 1.0312
	=	\$6,570,259					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	89 + (52 X 1.04) + (0 X 1.17)] X 0.47975] X 1.0312
	=	\$709,465					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	27 + (7 X 1.04) + (0 X 1.17)] X	0.50] X 1.0312
	=	\$185,078						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(0 X 0.5) +	7 + (2 X 1.04) + (0 X 1.17)] X (0.47975 + 0.125)] X 1.0312
	=	\$51,410					

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(630.0 X	0.1469) X (2/3) X 1.0312
	=	\$720,029			

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	(630.0 X	0.01897) X 1.0312
	=	\$13,835			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$8,250,076 +		\$85,600 +	\$360,015 +	\$103,971 = \$8,799,662

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 1230-EAST RUTHERFORD BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,344,413,625 X 0.00931274 X 0.5) + (\$147,839,034 X 0.04454386 X 0.5) = \$9,552,748

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$8,250,076 - \$9,552,748 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (630.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$360,015

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(630.0 X \$72) + (150.0 X (0.23901 X \$10.49 X 100)))] X 1.0312
=[(630.0 X \$72) + (150.0 X (\$251)] X 1.0312
= \$85,600

Transportation Aid = \$103,971
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$85,600 + \$360,015 + \$103,971 + \$366,752 + \$0 + \$0
= \$916,338

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$916,338 - (\$549,586 + \$0) = \$366,752

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,040,702 2009-10 adequacy budget as defined = \$8,695,691

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$916,338	\$916,338	\$916,338	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 1270-EDGEWATER BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$929,096
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$348,058
Special Ed Categorical Aid	\$421,953
Security Aid	\$59,349
Adjustment Aid	\$99,736
TOTAL STATE AID	\$929,096

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	733.0
% FREE and REDUCED:	7.50%
Enrollment Growth Rate:	0.78%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	739.0
F/R (Not LEP) Resident (FTE):	51.0
Combination Resident (FTE):	4.0
LEP Only Resident (FTE):	25.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,802,290,452
AGGREGATE INC 2006:	\$448,329,813

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.37%
INCOME:	5.57%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$3,823,043	\$611,637
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$23,033,671
FY09 Tax:	\$11,666,842

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$7,958,342 +	\$246,770 +	\$133,667 +	\$30,846 +	\$843,905 +	\$16,140 =	\$9,229,670

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	411 + (153 X 1.04) + (174 X 1.17)] X 1.0312
	=	\$7,958,342					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	41 + (10 X 1.04) + (0 X 1.17)] X	0.47000] X 1.0312
	=	\$246,770						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	22 + (3 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0312
	=	\$133,667							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA	
	=	\$9,971 X	[(0 X 0.5) +	3 + (1 X 1.04) + (0 X 1.17)] X	(0.47000	+ 0.125)] X	1.0312	
	=	\$30,846									

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(739.0 X	0.1469) X	(2/3) X	1.0312
	=	\$843,905					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(739.0 X	0.01897) X	1.0312	
	=	\$16,140					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$9,229,670 +		\$59,349 +	\$421,953 +	\$348,058 =
	\$10,059,030				

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 1270-EDGEWATER BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,802,290,452 X 0.00931274 X 0.5) + (\$448,329,813 X 0.04454386 X 0.5) = \$23,033,671

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$9,229,670 - \$23,033,671 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (739.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$421,953

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(739.0 X \$72) + (55.0 X (0.07503 X \$10.49 X 100)))] X 1.0312
=[(739.0 X \$72) + (55.0 X (\$79)] X 1.0312
= \$59,349

Transportation Aid = \$348,058
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$59,349 + \$421,953 + \$348,058 + \$99,736 + \$0 + \$0
= \$929,096

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$929,096 - (\$829,360 + \$0) = \$99,736

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,318,307 2009-10 adequacy budget as defined = \$9,710,972

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$929,096	\$929,096	\$929,096	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 1345-ELMWOOD PARK
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$2,954,809
FY10 STATE AID:	
Equalization Aid	\$941,408
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$409,869
Special Ed Categorical Aid	\$1,381,992
Security Aid	\$369,280
Adjustment Aid	\$0
TOTAL STATE AID	\$3,102,549

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,386.0
% FREE and REDUCED:	26.78%
Enrollment Growth Rate:	1.97%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,433.0
F/R (Not LEP) Resident (FTE):	632.0
Combination Resident (FTE):	19.0
LEP Only Resident (FTE):	47.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,565,435,278
AGGREGATE INC 2006:	\$431,174,574

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.96%
INCOME:	0.13%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,075,203	\$180,710
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$147,740
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$21,548,706
FY09 Tax:	\$25,780,937

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$26,589,498 +	\$3,341,681 +	\$257,052 +	\$133,667 +	\$2,763,983 +	\$53,033 =	\$33,138,914

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	1,085 +	(586 X 1.04) +	(762 X 1.17)] X 1.0312
	=	\$26,589,498					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	274 +	(193 X 1.04) +	(165 X 1.17)] X	0.48695] X 1.0312
	=	\$3,341,681						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	24 +	(6 X 1.04) +	(17 X 1.17)] X	0.50]	X 1.0312
	=	\$257,052							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT +	COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	8 +	(4 X 1.04) +	(7 X 1.17)] X	(0.48695 +	0.125)] X 1.0312
	=	\$133,667							

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(2,433.0 X	0.1469) X	(2/3) X 1.0312
	=	\$2,763,983			

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	(2,433.0 X	0.01897) X	1.0312
	=	\$53,033			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$33,138,914 +		\$369,280 +	\$1,381,992 +	\$409,869 =
	\$35,300,055				

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 1345-ELMWOOD PARK
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,565,435,278 X 0.00931274 X 0.5) + (\$431,174,574 X 0.04454386 X 0.5) = \$21,548,706

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$33,138,914 - \$21,548,706 = \$11,590,208
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,433.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,381,992

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(2,433.0 X \$72) + (651.0 X (0.26781 X \$10.49 X 100)))] X 1.0312
=[(2,433.0 X \$72) + (651.0 X (\$281))] X 1.0312
= \$369,280

Transportation Aid = \$409,869
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$11,590,208 + \$369,280 + \$1,381,992 + \$409,869 + \$0 + \$0 + \$0
= \$13,751,349

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$2,954,809 - (\$3,102,549 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$28,282,621 2009-10 adequacy budget as defined = \$34,890,186

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,954,809	\$13,751,349	\$3,102,549	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 1360-EMERSON BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$838,782
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$142,943
Special Ed Categorical Aid	\$606,897
Security Aid	\$88,942
Adjustment Aid	\$0
TOTAL STATE AID	\$838,782
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,150.5
% FREE and REDUCED:	3.61%
Enrollment Growth Rate:	2.22%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,175.5
F/R (Not LEP) Resident (FTE):	28.0
Combination Resident (FTE):	14.5
LEP Only Resident (FTE):	15.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,392,762,303
AGGREGATE INC 2006:	\$264,086,648
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	1.28%
INCOME:	-5.78%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$1,171,373
State Average	\$1,002,180
FY10 Local Fair Share	\$12,366,936
FY09 Tax:	\$15,092,419

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$12,832,055 +	\$143,949 +	\$82,257 +	\$82,257 +	\$1,339,409 +	\$25,363 = \$14,505,290

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(79 X 0.5) + 502 + (280 X 1.04) + (355 X 1.17)] X 1.0312
	=	\$12,832,055
AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA	
	=	\$9,971 X [(0 X 0.5) + 12 + (8 X 1.04) + (8 X 1.17)] X 0.47000] X 1.0312
	=	\$143,949
LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(2 X 0.5) + 8 + (2 X 1.04) + (4 X 1.17)] X 0.50] X 1.0312
	=	\$82,257
COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(1 X 0.5) + 9 + (2 X 1.04) + (3 X 1.17)] X (0.47000 + 0.125)] X 1.0312
	=	\$82,257
SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA	
	=	\$11,262 X (1,175.5 X 0.1469) X (2/3) X 1.0312
	=	\$1,339,409
SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (1,175.5 X 0.01897) X 1.0312
	=	\$25,363

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$14,505,290	+	\$88,942	+	\$669,705	+	\$142,943	= \$15,406,880

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 1360-EMERSON BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,392,762,303 X 0.00931274 X 0.5) + (\$264,086,648 X 0.04454386 X 0.5) = \$12,366,936

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$14,505,290 - \$12,366,936 = \$2,138,354
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,175.5 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$669,705

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,175.5 X \$72) + (42.5 X (0.03616 X \$10.49 X 100)))] X 1.0312
=[(1,175.5 X \$72) + (42.5 X (\$38)] X 1.0312
= \$88,942

Transportation Aid = \$142,943
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$2,138,354 + \$88,942 + \$669,705 + \$142,943 + \$0 + \$0 + \$0
= \$3,039,944

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$838,782 - (\$838,782 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$15,823,469 2009-10 adequacy budget as defined = \$15,263,937

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$838,782	\$3,039,944	\$838,782	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 1370-ENGLEWOOD CITY
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$10,673,312
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$4,224,825
Transportation Aid	\$711,069
Special Ed Categorical Aid	\$1,602,646
Security Aid	\$810,201
Adjustment Aid	\$3,324,571
TOTAL STATE AID	\$10,673,312

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,845.5
% FREE and REDUCED:	49.15%
Enrollment Growth Rate:	-0.83%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,821.5
F/R (Not LEP) Resident (FTE):	1,197.0
Combination Resident (FTE):	191.0
LEP Only Resident (FTE):	88.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$5,460,711,137
AGGREGATE INC 2006:	\$1,541,117,948

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	4.98%
INCOME:	-4.48%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,918,732	\$541,503
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$59,750,763
FY09 Tax:	\$44,065,602

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$31,113,620 +	\$7,125,492 +	\$472,976 +	\$1,367,519 +	\$3,205,291 +	\$62,256 =	\$43,347,154

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(1 X 0.5) +	1,200 + (548 X 1.04) + (1,073 X 1.17)] X
	=	\$31,113,620					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	468 + (330 X 1.04) + (399 X 1.17)] X	0.54289]
	=	\$7,125,492						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	69 + (6 X 1.04) + (13 X 1.17)] X	0.50]	
	=	\$472,976							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	129 + (24 X 1.04) + (38 X 1.17)] X	(0.54289	+ 0.125)] X
	=	\$1,367,519								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(2,821.5 X	0.1469) X	(2/3) X	1.0312
	=	\$3,205,291					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(2,821.5 X	0.01897) X	1.0312	
	=	\$62,256					

ADEQUACY BUDGET PLUS CATEGORICALS

	=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
	=	\$43,347,154 +		\$810,201 +	\$1,602,646 +	\$711,069 =
						\$46,471,070

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 1370-ENGLEWOOD CITY
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$5,460,711,137 X 0.00931274 X 0.5) + (\$1,541,117,948 X 0.04454386 X 0.5) = \$59,750,763

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$43,347,154 - \$59,750,763 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,821.5 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,602,646

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(2,821.5 X \$72) + (1,387.0 X \$420)] X 1.0312
= \$810,201

Transportation Aid = \$711,069
Educ. Adequacy Aid = \$0
School Choice Aid = \$4,224,825

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$810,201 + \$1,602,646 + \$711,069 + \$3,324,571 + \$0 + \$4,224,825
= \$10,673,312

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$10,673,312 - (\$3,123,916 + \$4,224,825) = \$3,324,571

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$49,903,580 2009-10 adequacy budget as defined = \$45,760,001

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$10,673,312	\$10,673,312	\$10,673,312	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 1380-ENGLEWOOD CLIFFS BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$517,092
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$106,894
Special Ed Categorical Aid	\$240,010
Security Aid	\$31,111
Adjustment Aid	\$139,077
TOTAL STATE AID	\$517,092

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	427.0
% FREE and REDUCED:	0.23%
Enrollment Growth Rate:	-1.82%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	419.0
F/R (Not LEP) Resident (FTE):	1.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	15.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,371,508,439
AGGREGATE INC 2006:	\$523,900,730

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.70%
INCOME:	-2.14%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$7,895,804	\$1,226,934
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$27,367,271
FY09 Tax:	\$9,059,673

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$4,400,737 +	\$0 +	\$82,257 +	\$0 +	\$480,019 +	\$9,223 =	\$4,972,236

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	280 + (124 X 1.04) + (16 X 1.17)] X 1.0312
	=	\$4,400,737					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (1 X 1.04) + (0 X 1.17)] X	0.47000] X 1.0312
	=	\$0						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	14 + (1 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0312
	=	\$82,257							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA	
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	(0.47000	+ 0.125)] X	1.0312	
	=	\$0									

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(419.0 X	0.1469) X	(2/3) X	1.0312
	=	\$480,019					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(419.0 X	0.01897) X	1.0312	
	=	\$9,223					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$4,972,236 +		\$31,111 +	\$240,010 +	\$106,894 =	\$5,350,251

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 1380-ENGLEWOOD CLIFFS BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,371,508,439 X 0.00931274 X 0.5) + (\$523,900,730 X 0.04454386 X 0.5) = \$27,367,271

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$4,972,236 - \$27,367,271 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (419.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$240,010

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(419.0 X \$72) + (1.0 X (0.00234 X \$10.49 X 100)))] X 1.0312
=[(419.0 X \$72) + (1.0 X (\$2)] X 1.0312
= \$31,111

Transportation Aid = \$106,894
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$31,111 + \$240,010 + \$106,894 + \$139,077 + \$0 + \$0
= \$517,092

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$517,092 - (\$378,015 + \$0) = \$139,077

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,491,842 2009-10 adequacy budget as defined = \$5,243,357

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$517,092	\$517,092	\$517,092	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 1450-FAIR LAWN BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$5,078,685
FY10 STATE AID:	
Equalization Aid	\$1,156,054
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$849,557
Special Ed Categorical Aid	\$2,686,561
Security Aid	\$386,513
Adjustment Aid	\$0
TOTAL STATE AID	\$5,078,685

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4,705.0
% FREE and REDUCED:	8.32%
Enrollment Growth Rate:	0.42%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	4,725.5
F/R (Not LEP) Resident (FTE):	370.0
Combination Resident (FTE):	27.5
LEP Only Resident (FTE):	112.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$5,341,579,709
AGGREGATE INC 2006:	\$1,152,358,029

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.94%
INCOME:	-0.34%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,104,545	\$238,287
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$50,537,609
FY09 Tax:	\$66,380,728

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$51,883,452 + \$1,891,906 +	\$606,644 +	\$174,796 +	\$5,373,121 +	\$103,759 =	\$60,033,678

COMPONENTS OF ADEQUACY BUDGET

BASE COST	= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	= \$9,971 X [(263 X 0.5) + 1,820 + (1,162 X 1.04) + (1,612 X 1.17)] X 1.0312
	= \$51,883,452

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(10 X 0.5) + 151 + (109 X 1.04) + (105 X 1.17)] X 0.47000] X 1.0312
	= \$1,891,906

LEP COST	= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	= \$9,971 X [(47 X 0.5) + 63 + (11 X 1.04) + (15 X 1.17)] X 0.50] X 1.0312
	= \$606,644

COMB COST	= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	= \$9,971 X [(3 X 0.5) + 23 + (0 X 1.04) + (3 X 1.17)] X (0.47000 + 0.125)] X 1.0312
	= \$174,796

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (4,725.5 X 0.1469) X (2/3) X 1.0312
	= \$5,373,121

SPEECH	= \$1,118 X (FTE ENR X 1.897%) X GCA
	= \$1,118 X (4,725.5 X 0.01897) X 1.0312
	= \$103,759

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY	+	SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
= \$60,033,678 +		\$386,513 + \$2,686,561 + \$849,557 = \$63,956,309

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 1450-FAIR LAWN BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$5,341,579,709 X 0.00931274 X 0.5) + (\$1,152,358,029 X 0.04454386 X 0.5) = \$50,537,609

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$60,033,678 - \$50,537,609 = \$9,496,069
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (4,725.5 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$2,686,561

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(4,725.5 X \$72) + (397.5 X (0.08323 X \$10.49 X 100)))] X 1.0312
=[(4,725.5 X \$72) + (397.5 X (\$87)] X 1.0312
= \$386,513

Transportation Aid = \$849,557
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$9,496,069 + \$386,513 + \$2,686,561 + \$849,557 + \$0 + \$0 + \$0
= \$13,418,700

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$5,078,685 - (\$5,078,685 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$70,835,281 2009-10 adequacy budget as defined = \$63,106,752

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,078,685	\$13,418,700	\$5,078,685	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 1470-FAIRVIEW BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$6,762,175
FY10 STATE AID:	
Equalization Aid	\$5,739,845
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$97,430
Special Ed Categorical Aid	\$851,647
Security Aid	\$411,362
Adjustment Aid	\$0
TOTAL STATE AID	\$7,100,284
STATE AID DIFFERENCE:	\$338,109
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,440.0
% FREE and REDUCED:	46.25%
Enrollment Growth Rate:	4.03%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,498.0
F/R (Not LEP) Resident (FTE):	613.0
Combination Resident (FTE):	80.0
LEP Only Resident (FTE):	12.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,569,383,435
AGGREGATE INC 2006:	\$184,930,319

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	18.08%
INCOME:	-1.82%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,089,850	\$128,424
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share	\$11,426,385	
FY09 Tax:	\$11,529,956	

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$16,307,403 + \$3,413,656 +	\$71,975 +	\$544,951 +	\$1,703,295 +	\$32,281 =	\$22,073,561

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 739 + (316 X 1.04) + (443 X 1.17)] X 1.0312
	=	\$16,307,403

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(0 X 0.5) + 455 + (157 X 1.04) + (1 X 1.17)] X 0.53563] X 1.0312
	= \$3,413,656

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 7 + (5 X 1.04) + (0 X 1.17)] X 0.50] X 1.0312
	=	\$71,975

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 59 + (21 X 1.04) + (0 X 1.17)] X (0.53563 + 0.125)] X 1.0312
	=	\$544,951

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (1,498.0 X 0.1469) X (2/3) X 1.0312
	= \$1,703,295

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (1,498.0 X 0.01897) X 1.0312
	=	\$32,281

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$22,073,561	+	\$411,362	+	\$851,647	+	\$97,430	= \$23,434,000

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 1470-FAIRVIEW BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,569,383,435 X 0.00931274 X 0.5) + (\$184,930,319 X 0.04454386 X 0.5) = \$11,426,385

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$22,073,561 - \$11,426,385 = \$10,647,176
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,498.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$851,647

SECURITY AID

AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(1,498.0 X \$72) + (693.0 X \$420)] X 1.0312
= \$411,362

Transportation Aid = \$97,430
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$10,647,176 + \$411,362 + \$851,647 + \$97,430 + \$0 + \$0 + \$0
= \$12,007,615

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$6,762,175 - (\$7,100,284 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$18,224,881 2009-10 adequacy budget as defined = \$23,336,570

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,762,175	\$12,007,615	\$7,100,284	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 1550-FORT LEE BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$3,212,086
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$375,111
Special Ed Categorical Aid	\$2,020,727
Security Aid	\$321,982
Adjustment Aid	\$494,266
TOTAL STATE AID	\$3,212,086

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	3,544.5
% FREE and REDUCED:	12.27%
Enrollment Growth Rate:	0.31%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	3,555.5
F/R (Not LEP) Resident (FTE):	408.0
Combination Resident (FTE):	28.0
LEP Only Resident (FTE):	258.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$6,522,953,051
AGGREGATE INC 2006:	\$1,660,530,912

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.47%
INCOME:	4.90%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,840,043	\$468,415
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$67,356,511
FY09 Tax:	\$46,056,524

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$38,742,935 +	\$2,066,701 +	\$1,367,519 +	\$185,078 +	\$4,041,454 +	\$77,243 =	\$46,480,930

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(1 X 0.5) +	1,731 + (748 X 1.04) + (1,075 X 1.17)] X 1.0312
	=	\$38,742,935					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	209 + (107 X 1.04) + (92 X 1.17)] X	0.47000] X 1.0312
	=	\$2,066,701						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	180 + (41 X 1.04) + (37 X 1.17)] X	0.50]	X 1.0312
	=	\$1,367,519							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	16 + (2 X 1.04) + (10 X 1.17)] X	(0.47000 +	0.125)] X	1.0312
	=	\$185,078								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(3,555.5 X	0.1469) X	(2/3) X	1.0312
	=	\$4,041,454					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(3,555.5 X	0.01897) X	1.0312	
	=	\$77,243					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$46,480,930 +	\$321,982 +	\$2,020,727 +	\$375,111 =	\$49,198,750

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 1550-FORT LEE BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$6,522,953,051 X 0.00931274 X 0.5) + (\$1,660,530,912 X 0.04454386 X 0.5) = \$67,356,511

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$46,480,930 - \$67,356,511 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (3,555.5 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$2,020,727

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(3,555.5 X \$72) + (436.0 X (0.12271 X \$10.49 X 100)))] X 1.0312
=[(3,555.5 X \$72) + (436.0 X (\$129)] X 1.0312
= \$321,982

Transportation Aid = \$375,111
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$321,982 + \$2,020,727 + \$375,111 + \$494,266 + \$0 + \$0
= \$3,212,086

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$3,212,086 - (\$2,717,820 + \$0) = \$494,266

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$48,980,060 2009-10 adequacy budget as defined = \$48,823,639

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,212,086	\$3,212,086	\$3,212,086	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 1580-FRANKLIN LAKES BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,301,014
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$309,276
Special Ed Categorical Aid	\$812,936
Security Aid	\$106,024
Adjustment Aid	\$72,778
TOTAL STATE AID	\$1,301,014

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,443.0
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	-1.01%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,428.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	12.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,413,784,038
AGGREGATE INC 2006:	\$1,099,511,403

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	2.12%
INCOME:	4.46%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,365,755	\$761,962
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$40,384,083
FY09 Tax:	\$21,014,827

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$14,909,038 +	\$0 +	\$61,693 +	\$0 +	\$1,625,872 +	\$31,128 =	\$16,627,731

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	914 + (515 X 1.04) + (0 X 1.17)] X 1.0312
	=	\$14,909,038					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	0.47000] X 1.0312
	=	\$0						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	10 + (2 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0312
	=	\$61,693							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	(0.47000	+ 0.125)] X	1.0312
	=	\$0								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,428.0 X	0.1469) X	(2/3) X	1.0312
	=	\$1,625,872					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,428.0 X	0.01897) X	1.0312	
	=	\$31,128					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$16,627,731 +		\$106,024 +	\$812,936 +	\$309,276 =
					\$17,855,967

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 1580-FRANKLIN LAKES BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,413,784,038 X 0.00931274 X 0.5) + (\$1,099,511,403 X 0.04454386 X 0.5) = \$40,384,083

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$16,627,731 - \$40,384,083 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,428.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$812,936

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,428.0 X \$72) + (0.0 X (0.00000 X \$10.49 X 100)))] X 1.0312
=[(1,428.0 X \$72) + (0.0 X (\$0)] X 1.0312
= \$106,024

Transportation Aid = \$309,276
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$106,024 + \$812,936 + \$309,276 + \$72,778 + \$0 + \$0
= \$1,301,014

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,301,014 - (\$1,228,236 + \$0) = \$72,778

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$22,060,262 2009-10 adequacy budget as defined = \$17,546,691

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,301,014	\$1,301,014	\$1,301,014	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 1700-GARFIELD CITY
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$46,603,353
FY10 STATE AID:	
Equalization Aid	\$43,995,697
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$562,433
Special Ed Categorical Aid	\$2,485,262
Security Aid	\$1,352,794
Adjustment Aid	\$0
TOTAL STATE AID	\$48,396,186
STATE AID DIFFERENCE:	\$1,792,833
% STATE AID GROWTH:	3.85%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4,334.5
% FREE and REDUCED:	54.30%
Enrollment Growth Rate:	0.87%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	4,372.0
F/R (Not LEP) Resident (FTE):	2,175.0
Combination Resident (FTE):	199.0
LEP Only Resident (FTE):	128.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,758,261,143
AGGREGATE INC 2006:	\$489,705,388

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-3.06%
INCOME:	-1.35%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$636,350	\$112,979
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share	\$23,750,168	
FY09 Tax:	\$22,064,724	

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	\$47,421,023 + \$13,099,389 +	\$699,182 +	\$1,460,058 +	\$4,970,524 +	\$95,689 =	\$67,745,865

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 2,187 + (1,021 X 1.04) + (1,165 X 1.17)] X 1.0312
	=	\$47,421,023

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	\$9,971 X [(0 X 0.5) + 1,086 + (528 X 1.04) + (561 X 1.17)] X 0.55577] X 1.0312
	\$13,099,389

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 68 + (23 X 1.04) + (37 X 1.17)] X 0.50] X 1.0312
	=	\$699,182

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 105 + (45 X 1.04) + (49 X 1.17)] X (0.55577 + 0.125)] X 1.0312
	=	\$1,460,058

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	\$11,262 X (4,372.0 X 0.1469) X (2/3) X 1.0312
	\$4,970,524

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (4,372.0 X 0.01897) X 1.0312
	=	\$95,689

ADEQUACY BUDGET PLUS CATEGORICALS

	=	ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
	=	\$67,745,865 + \$1,352,794 + \$2,485,262 + \$562,433 = \$72,146,354

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 1700-GARFIELD CITY
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,758,261,143 X 0.00931274 X 0.5) + (\$489,705,388 X 0.04454386 X 0.5) = \$23,750,168

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$67,745,865 - \$23,750,168 = \$43,995,697
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (4,372.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$2,485,262

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(4,372.0 X \$72) + (2,374.0 X \$420)] X 1.0312
= \$1,352,794

Transportation Aid = \$562,433
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$43,995,697 + \$1,352,794 + \$2,485,262 + \$562,433 + \$0 + \$0 + \$0
= \$48,396,186

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$46,603,353 - (\$48,396,186 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$68,140,371 2009-10 adequacy budget as defined = \$71,583,921

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$46,603,353	\$48,396,186	\$48,396,186	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 1760-GLEN ROCK BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,750,107
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$145,486
Special Ed Categorical Aid	\$1,419,098
Security Aid	\$185,523
Adjustment Aid	\$0
TOTAL STATE AID	\$1,750,107

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,468.5
% FREE and REDUCED:	0.85%
Enrollment Growth Rate:	1.10%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,496.0
F/R (Not LEP) Resident (FTE):	22.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	75.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,659,326,054
AGGREGATE INC 2006:	\$704,121,267

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.03%
INCOME:	4.08%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,034,959	\$274,030
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$28,064,946
FY09 Tax:	\$36,557,380

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$27,319,527 +	\$113,103 +	\$411,284 +	\$0 +	\$2,841,406 +	\$54,185 =	\$30,739,505

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA			
	=	\$9,971 X	[(204 X 0.5) +	987 +	(599 X 1.04) +	(808 X 1.17)] X	1.0312
	=	\$27,319,527								

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA		
	=	\$9,971 X	[(0 X 0.5) +	6 +	(6 X 1.04) +	(10 X 1.17)] X	0.47000]
	=	\$113,103								

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA	
	=	\$9,971 X	[(14 X 0.5) +	36 +	(14 X 1.04) +	(18 X 1.17)] X	0.50]
	=	\$411,284								

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT	+ COMB WT)]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(0 X 1.17)] X	(0.47000 + 0.125)]
	=	\$0								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(2,496.0 X	0.1469) X	(2/3) X
	=	\$2,841,406				

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(2,496.0 X	0.01897) X	1.0312
	=	\$54,185				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$30,739,505 +		\$185,523 +	\$1,420,703 +	\$145,486 =
					\$32,491,217

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 1760-GLEN ROCK BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,659,326,054 X 0.00931274 X 0.5) + (\$704,121,267 X 0.04454386 X 0.5) = \$28,064,946

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$30,739,505 - \$28,064,946 = \$2,674,559
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,496.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,420,703

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(2,496.0 X \$72) + (22.0 X (0.00856 X \$10.49 X 100)))] X 1.0312
=[(2,496.0 X \$72) + (22.0 X (\$9)] X 1.0312
= \$185,523

Transportation Aid = \$145,486
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$2,674,559 + \$185,523 + \$1,420,703 + \$145,486 + \$0 + \$0 + \$0
= \$4,426,271

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,750,107 - (\$1,750,107 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$38,177,573 2009-10 adequacy budget as defined = \$32,345,731

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,750,107	\$4,426,271	\$1,750,107	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 1860-HACKENSACK CITY
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$13,511,410
FY10 STATE AID:	
Equalization Aid	\$9,845,637
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$420,575
Special Ed Categorical Aid	\$2,551,071
Security Aid	\$1,369,698
Adjustment Aid	\$0
TOTAL STATE AID	\$14,186,981

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4,521.0
% FREE and REDUCED:	53.39%
Enrollment Growth Rate:	-0.83%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	4,483.0
F/R (Not LEP) Resident (FTE):	2,098.0
Combination Resident (FTE):	296.0
LEP Only Resident (FTE):	83.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$6,598,616,590
AGGREGATE INC 2006:	\$1,023,516,746

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	8.45%
INCOME:	0.09%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,459,548	\$226,392
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$675,571
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$53,521,293
FY09 Tax:	\$58,796,582

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$48,839,952 + \$12,605,849 +	\$472,976 +	\$2,200,368 +	\$5,102,142 +	\$97,995 =	\$69,319,282

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 2,162 + (990 X 1.04) + (1,332 X 1.17)] X 1.0312
	=	\$48,839,952

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(0 X 0.5) + 1,042 + (490 X 1.04) + (566 X 1.17)] X 0.55349] X 1.0312
	= \$12,605,849

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 35 + (3 X 1.04) + (45 X 1.17)] X 0.50] X 1.0312
	=	\$472,976

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 149 + (33 X 1.04) + (114 X 1.17)] X (0.55349 + 0.125)] X 1.0312
	=	\$2,200,368

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (4,483.0 X 0.1469) X (2/3) X 1.0312
	= \$5,102,142

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (4,483.0 X 0.01897) X 1.0312
	=	\$97,995

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$69,319,282	+	\$1,369,698	+	\$2,551,071	+	\$420,575	= \$73,660,626

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 1860-HACKENSACK CITY
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$6,598,616,590 X 0.00931274 X 0.5) + (\$1,023,516,746 X 0.04454386 X 0.5) = \$53,521,293

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$69,319,282 - \$53,521,293 = \$15,797,989
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (4,483.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$2,551,071

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(4,483.0 X \$72) + (2,394.0 X \$420)] X 1.0312
= \$1,369,698

Transportation Aid = \$420,575
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$15,797,989 + \$1,369,698 + \$2,551,071 + \$420,575 + \$0 + \$0 + \$0
= \$20,139,333

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$13,511,410 - (\$14,186,981 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$71,947,279 2009-10 adequacy budget as defined = \$73,240,051

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$13,511,410	\$20,139,333	\$14,186,981	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 2050-HARRINGTON PARK BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$506,952
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$32,425
Special Ed Categorical Aid	\$418,915
Security Aid	\$55,612
Adjustment Aid	\$0
TOTAL STATE AID	\$506,952

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	739.0
% FREE and REDUCED:	0.13%
Enrollment Growth Rate:	1.34%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	749.0
F/R (Not LEP) Resident (FTE):	1.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	12.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$808,223,342
AGGREGATE INC 2006:	\$175,858,442

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.02%
INCOME:	-2.28%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,093,672	\$237,968
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$7,680,094
FY09 Tax:	\$9,016,820

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$7,804,110 +	\$0 +	\$71,975 +	\$0 +	\$851,647 +	\$16,140 =	\$8,743,872

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	495 + (254 X 1.04) + (0 X 1.17)] X 1.0312
	=	\$7,804,110					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	1 + (0 X 1.04) + (0 X 1.17)] X	0.47000] X 1.0312
	=	\$0						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	7 + (5 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0312
	=	\$71,975							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X	1.0312
	=	\$0								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(749.0 X	0.1469) X	(2/3) X	1.0312
	=	\$851,647					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(749.0 X	0.01897) X	1.0312	
	=	\$16,140					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$8,743,872 +		\$55,612 +	\$425,824 +	\$32,425 =	\$9,257,733

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 2050-HARRINGTON PARK BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$808,223,342 X 0.00931274 X 0.5) + (\$175,858,442 X 0.04454386 X 0.5) = \$7,680,094

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$8,743,872 - \$7,680,094 = \$1,063,778
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (749.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$425,824

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(749.0 X \$72) + (1.0 X (0.00135 X \$10.49 X 100)))] X 1.0312
=[(749.0 X \$72) + (1.0 X (\$1))] X 1.0312
= \$55,612

Transportation Aid = \$32,425
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$1,063,778 + \$55,612 + \$425,824 + \$32,425 + \$0 + \$0 + \$0
= \$1,577,639

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$506,952 - (\$506,952 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,498,962 2009-10 adequacy budget as defined = \$9,225,308

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$506,952	\$1,577,639	\$506,952	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 2080-HASBROUCK HEIGHTS BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,584,026
FY10 STATE AID:	
Equalization Aid	\$382,889
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$135,586
Special Ed Categorical Aid	\$940,683
Security Aid	\$124,868
Adjustment Aid	\$0
TOTAL STATE AID	\$1,584,026

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,639.0
% FREE and REDUCED:	3.53%
Enrollment Growth Rate:	0.80%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,652.0
F/R (Not LEP) Resident (FTE):	49.0
Combination Resident (FTE):	9.0
LEP Only Resident (FTE):	17.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,928,855,106
AGGREGATE INC 2006:	\$380,093,445

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.03%
INCOME:	1.08%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,176,849	\$231,906
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$17,446,878
FY09 Tax:	\$20,367,886

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$17,952,538 +	\$246,770 +	\$102,821 +	\$61,693 +	\$1,881,367 +	\$35,739 =	\$20,280,928

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	774 + (423 X 1.04) + (455 X 1.17)] X 1.0312
	=	\$17,952,538					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	22 + (11 X 1.04) + (16 X 1.17)] X	0.47000] X 1.0312
	=	\$246,770						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	13 + (1 X 1.04) + (3 X 1.17)] X	0.50]	X 1.0312
	=	\$102,821							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	7 + (1 X 1.04) + (1 X 1.17)] X	(0.47000 +	0.125)] X	1.0312
	=	\$61,693								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,652.0 X	0.1469) X	(2/3) X	1.0312
	=	\$1,881,367					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,652.0 X	0.01897) X	1.0312	
	=	\$35,739					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$20,280,928 +	\$124,868 +	\$940,683 +	\$135,586 =	\$21,482,065

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 2080-HASBROUCK HEIGHTS BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,928,855,106 X 0.00931274 X 0.5) + (\$380,093,445 X 0.04454386 X 0.5) = \$17,446,878

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$20,280,928 - \$17,446,878 = \$2,834,050
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,652.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$940,683

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,652.0 X \$72) + (58.0 X (0.03539 X \$10.49 X 100)))] X 1.0312
=[(1,652.0 X \$72) + (58.0 X (\$37)] X 1.0312
= \$124,868

Transportation Aid = \$135,586
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$2,834,050 + \$124,868 + \$940,683 + \$135,586 + \$0 + \$0 + \$0
= \$4,035,187

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,584,026 - (\$1,584,026 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$21,840,325 2009-10 adequacy budget as defined = \$21,346,479

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,584,026	\$4,035,187	\$1,584,026	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 2090-HAWORTH BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$378,580
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$34,609
Special Ed Categorical Aid	\$286,463
Security Aid	\$37,494
Adjustment Aid	\$20,014
TOTAL STATE AID	\$378,580

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	507.0
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	-0.40%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	505.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	15.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$689,036,808
AGGREGATE INC 2006:	\$159,166,709

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.31%
INCOME:	-1.28%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,359,047	\$313,938
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$6,753,360
FY09 Tax:	\$6,759,902

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$5,264,433 +	\$0 +	\$82,257 +	\$0 +	\$572,926 +	\$11,529 =	\$5,931,145

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	318 + (187 X 1.04) + (0 X 1.17)] X 1.0312
	=	\$5,264,433					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	0.47000] X 1.0312
	=	\$0						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	13 + (2 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0312
	=	\$82,257							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA	
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X	1.0312	
	=	\$0									

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(505.0 X	0.1469) X	(2/3) X	1.0312
	=	\$572,926					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(505.0 X	0.01897) X	1.0312	
	=	\$11,529					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$5,931,145 +		\$37,494 +	\$286,463 +	\$34,609 =
	\$6,289,711				

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 2090-HAWORTH BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$689,036,808 X 0.00931274 X 0.5) + (\$159,166,709 X 0.04454386 X 0.5) = \$6,753,360

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$5,931,145 - \$6,753,360 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (505.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$286,463

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(505.0 X \$72) + (0.0 X (0.00000 X \$10.49 X 100)))] X 1.0312
=[(505.0 X \$72) + (0.0 X (\$0)] X 1.0312
= \$37,494

Transportation Aid = \$34,609
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$37,494 + \$286,463 + \$34,609 + \$20,014 + \$0 + \$0
= \$378,580

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$378,580 - (\$358,566 + \$0) = \$20,014

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,113,037 2009-10 adequacy budget as defined = \$6,255,102

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$378,580	\$378,580	\$378,580	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 2180-HILLSDALE BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,130,474
FY10 STATE AID:	
Equalization Aid	\$93,029
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$135,236
Special Ed Categorical Aid	\$843,905
Security Aid	\$114,828
Adjustment Aid	\$0
TOTAL STATE AID	\$1,186,998
STATE AID DIFFERENCE:	\$56,524
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,466.0
% FREE and REDUCED:	5.25%
Enrollment Growth Rate:	1.44%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,487.0
F/R (Not LEP) Resident (FTE):	65.0
Combination Resident (FTE):	13.0
LEP Only Resident (FTE):	8.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,457,424,777
AGGREGATE INC 2006:	\$317,361,849
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	1.59%
INCOME:	-0.75%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$994,151
State Average	\$1,002,180
FY10 Local Fair Share	\$13,854,570
FY09 Tax:	\$15,849,966

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$15,505,400 +	\$318,745 +	\$41,128 +	\$82,257 +	\$1,687,810 +	\$32,281 = \$17,667,621

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	974 + (513 X 1.04) + (0 X 1.17)]	X 1.0312
	=	\$15,505,400			
AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X AR WT]	X GCA
	\$9,971 X	[(0 X 0.5) +	43 + (22 X 1.04) + (0 X 1.17)]	X 0.47000]	X 1.0312
	=	\$318,745			
LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X LEP WT]
	\$9,971 X	[(0 X 0.5) +	8 + (0 X 1.04) + (0 X 1.17)]	X 0.50]	X 1.0312
	=	\$41,128			
COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X (AR WT + COMB WT)]
	\$9,971 X	[(0 X 0.5) +	13 + (0 X 1.04) + (0 X 1.17)]	X (0.47000 + 0.125)]	X 1.0312
	=	\$82,257			
SPEC ED CENS=	\$11,262 X	(FTE ENR X 14.69%)	X (2/3) X GCA		
	\$11,262 X	(1,487.0 X 0.1469)	X (2/3) X 1.0312		
	=	\$1,687,810			
SPEECH	=	\$1,118 X	(FTE ENR X 1.897%)	X GCA	
	\$1,118 X	(1,487.0 X 0.01897)	X 1.0312		
	=	\$32,281			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
=	\$17,667,621	+	\$114,828 + \$843,905 + \$135,236 = \$18,761,590

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 2180-HILLSDALE BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,457,424,777 X 0.00931274 X 0.5) + (\$317,361,849 X 0.04454386 X 0.5) = \$13,854,570

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$17,667,621 - \$13,854,570 = \$3,813,051
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,487.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$843,905

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,487.0 X \$72) + (78.0 X (0.05252 X \$10.49 X 100)))] X 1.0312
=[(1,487.0 X \$72) + (78.0 X (\$55)] X 1.0312
= \$114,828

Transportation Aid = \$135,236
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$3,813,051 + \$114,828 + \$843,905 + \$135,236 + \$0 + \$0 + \$0
= \$4,907,020

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,130,474 - (\$1,186,998 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$16,899,149 2009-10 adequacy budget as defined = \$18,626,354

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,130,474	\$4,907,020	\$1,186,998	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 2200-HO HO KUS BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$678,906
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$203,478
Special Ed Categorical Aid	\$444,915
Security Aid	\$64,458
Adjustment Aid	\$0
TOTAL STATE AID	\$712,851
STATE AID DIFFERENCE:	\$33,945
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	862.0
% FREE and REDUCED:	0.34%
Enrollment Growth Rate:	0.69%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	868.0
F/R (Not LEP) Resident (FTE):	3.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	1.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,378,000,722
AGGREGATE INC 2006:	\$470,453,839
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	-1.40%
INCOME:	4.24%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$1,598,609
State Average	\$1,002,180
FY10 Local Fair Share	\$16,894,396
FY09 Tax:	\$10,230,310

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$9,387,553 +	\$10,282 +	\$10,282 +	\$0 +	\$991,008 +	\$18,446 = \$10,417,571

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 438 + (210 X 1.04) + (220 X 1.17)] X 1.0312
	=	\$9,387,553
AT-RISK COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 1 + (1 X 1.04) + (1 X 1.17)] X 0.47000] X 1.0312
	=	\$10,282
LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0312
	=	\$10,282
COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312
	=	\$0
SPEC ED CENS	=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	=	\$11,262 X (868.0 X 0.1469) X (2/3) X 1.0312
	=	\$991,008
SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (868.0 X 0.01897) X 1.0312
	=	\$18,446

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$10,417,571	+	\$64,458	+	\$495,504	+	\$203,478	= \$11,181,011

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 2200-HO HO KUS BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,378,000,722 X 0.00931274 X 0.5) + (\$470,453,839 X 0.04454386 X 0.5) = \$16,894,396

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$10,417,571 - \$16,894,396 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (868.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$495,504

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(868.0 X \$72) + (3.0 X (0.00348 X \$10.49 X 100)))] X 1.0312
=[(868.0 X \$72) + (3.0 X (\$4)] X 1.0312
= \$64,458

Transportation Aid = \$203,478
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$64,458 + \$495,504 + \$203,478 + \$0 + \$0 + \$0
= \$763,440

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$678,906 - (\$712,851 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$10,760,647 2009-10 adequacy budget as defined = \$10,977,533

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$678,906	\$763,440	\$712,851	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 2620-LEONIA BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$3,805,043
FY10 STATE AID:	
Equalization Aid	\$2,975,608
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$56,398
Special Ed Categorical Aid	\$836,163
Security Aid	\$127,126
Adjustment Aid	\$0
TOTAL STATE AID	\$3,995,295
STATE AID DIFFERENCE:	\$190,252
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,470.0
% FREE and REDUCED:	10.68%
Enrollment Growth Rate:	-0.12%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,468.0
F/R (Not LEP) Resident (FTE):	136.0
Combination Resident (FTE):	21.0
LEP Only Resident (FTE):	108.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,613,108,781
AGGREGATE INC 2006:	\$323,725,853

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	3.21%
INCOME:	-0.79%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,097,353	\$220,222
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share	\$14,721,231
FY09 Tax:	\$15,377,440

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$16,029,786 +	\$709,465 +	\$596,362 +	\$133,667 +	\$1,672,326 +	\$32,281 =	\$19,173,887

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	668 + (348 X 1.04) + (452 X 1.17)] X 1.0312
	=	\$16,029,786					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	50 + (45 X 1.04) + (41 X 1.17)] X	0.47000] X 1.0312
	=	\$709,465						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	47 + (16 X 1.04) + (45 X 1.17)] X	0.50]	X 1.0312
	=	\$596,362							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	15 + (3 X 1.04) + (3 X 1.17)] X	(0.47000	+ 0.125)] X	1.0312
	=	\$133,667								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,468.0 X	0.1469) X	(2/3) X	1.0312
	=	\$1,672,326					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,468.0 X	0.01897) X	1.0312	
	=	\$32,281					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$19,173,887 +	\$127,126 +	\$836,163 +	\$56,398 =	\$20,193,574

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 2620-LEONIA BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,613,108,781 X 0.00931274 X 0.5) + (\$323,725,853 X 0.04454386 X 0.5) = \$14,721,231

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$19,173,887 - \$14,721,231 = \$4,452,656
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,468.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$836,163

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,468.0 X \$72) + (157.0 X (0.10680 X \$10.49 X 100)))] X 1.0312
=[(1,468.0 X \$72) + (157.0 X (\$112)] X 1.0312
= \$127,126

Transportation Aid = \$56,398
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$4,452,656 + \$127,126 + \$836,163 + \$56,398 + \$0 + \$0 + \$0
= \$5,472,343

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$3,805,043 - (\$3,995,295 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$19,126,462 2009-10 adequacy budget as defined = \$20,137,176

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,805,043	\$5,472,343	\$3,995,295	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 2710-LITTLE FERRY BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,703,838
FY10 STATE AID:	
Equalization Aid	\$544,883
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$364,629
Special Ed Categorical Aid	\$739,385
Security Aid	\$140,133
Adjustment Aid	\$0
TOTAL STATE AID	\$1,789,030

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,277.0
% FREE and REDUCED:	17.61%
Enrollment Growth Rate:	1.75%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,299.0
F/R (Not LEP) Resident (FTE):	208.0
Combination Resident (FTE):	21.0
LEP Only Resident (FTE):	43.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,335,161,183
AGGREGATE INC 2006:	\$233,433,800

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.51%
INCOME:	-1.62%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,045,545	\$182,799
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$85,192
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$11,416,025
FY09 Tax:	\$14,859,870

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$14,045,342 + \$1,017,927 +	\$226,206 +	\$123,385 +	\$1,478,770 +	\$28,822 =	\$16,920,452

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 631 + (365 X 1.04) + (303 X 1.17)] X 1.0312
	=	\$14,045,342

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(0 X 0.5) + 161 + (47 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312
	= \$1,017,927

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 40 + (3 X 1.04) + (0 X 1.17)] X 0.50] X 1.0312
	=	\$226,206

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 19 + (2 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312
	=	\$123,385

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (1,299.0 X 0.1469) X (2/3) X 1.0312
	= \$1,478,770

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (1,299.0 X 0.01897) X 1.0312
	=	\$28,822

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$16,920,452	+	\$140,133	+	\$739,385	+	\$364,629	= \$18,164,599

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 2710-LITTLE FERRY BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,335,161,183 X 0.00931274 X 0.5) + (\$233,433,800 X 0.04454386 X 0.5) = \$11,416,025

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$16,920,452 - \$11,416,025 = \$5,504,427
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,299.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$739,385

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,299.0 X \$72) + (229.0 X (0.17619 X \$10.49 X 100)))] X 1.0312
=[(1,299.0 X \$72) + (229.0 X (\$185)] X 1.0312
= \$140,133

Transportation Aid = \$364,629
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$5,504,427 + \$140,133 + \$739,385 + \$364,629 + \$0 + \$0 + \$0
= \$6,748,574

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,703,838 - (\$1,789,030 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$16,288,011 2009-10 adequacy budget as defined = \$17,799,970

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,703,838	\$6,748,574	\$1,789,030	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 2740-LODI BOROUGH
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$14,130,382
FY10 STATE AID:	
Equalization Aid	\$11,510,075
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$539,340
Special Ed Categorical Aid	\$1,896,851
Security Aid	\$890,635
Adjustment Aid	\$0
TOTAL STATE AID	\$14,836,901

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	3,296.5
% FREE and REDUCED:	44.44%
Enrollment Growth Rate:	1.28%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	3,339.0
F/R (Not LEP) Resident (FTE):	1,367.0
Combination Resident (FTE):	117.0
LEP Only Resident (FTE):	52.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,491,458,142
AGGREGATE INC 2006:	\$454,586,042

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.03%
INCOME:	-1.56%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$755,789	\$137,900
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$706,519
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$21,725,660
FY09 Tax:	\$31,699,753

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$36,316,360 +	\$7,886,367 +	\$277,617 +	\$812,286 +	\$3,793,702 +	\$72,632 =	\$49,158,964

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	1,595 +	(798 X 1.04) +	(946 X 1.17)] X 1.0312
	=	\$36,316,360					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	604 +	(399 X 1.04) +	(364 X 1.17)] X 0.53110]	X 1.0312
	=	\$7,886,367						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	36 +	(6 X 1.04) +	(10 X 1.17)] X	0.50]	X 1.0312
	=	\$277,617							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT +	COMB WT)] X	GCA	
	=	\$9,971 X	[(0 X 0.5) +	80 +	(17 X 1.04) +	(20 X 1.17)] X	(0.53110 +	0.125)] X 1.0312	
	=	\$812,286								

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(3,339.0 X	0.1469) X (2/3) X 1.0312
	=	\$3,793,702			

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	(3,339.0 X	0.01897) X 1.0312
	=	\$72,632			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$49,158,964 +		\$890,635 +	\$1,896,851 +	\$539,340 = \$52,485,790

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 2740-LODI BOROUGH
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,491,458,142 X 0.00931274 X 0.5) + (\$454,586,042 X 0.04454386 X 0.5) = \$21,725,660

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$49,158,964 - \$21,725,660 = \$27,433,304
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (3,339.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,896,851

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(3,339.0 X \$72) + (1,484.0 X \$420)] X 1.0312
= \$890,635

Transportation Aid = \$539,340
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$27,433,304 + \$890,635 + \$1,896,851 + \$539,340 + \$0 + \$0 + \$0
= \$30,760,130

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$14,130,382 - (\$14,836,901 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$45,438,888 2009-10 adequacy budget as defined = \$51,946,450

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$14,130,382	\$30,760,130	\$14,836,901	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 2860-LYNTHURST TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$2,498,060
FY10 STATE AID:	
Equalization Aid	\$839,321
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$233,948
Special Ed Categorical Aid	\$1,308,440
Security Aid	\$241,254
Adjustment Aid	\$0
TOTAL STATE AID	\$2,622,963

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,276.0
% FREE and REDUCED:	16.82%
Enrollment Growth Rate:	0.98%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,298.0
F/R (Not LEP) Resident (FTE):	369.0
Combination Resident (FTE):	18.0
LEP Only Resident (FTE):	10.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,416,571,571
AGGREGATE INC 2006:	\$507,106,308

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.69%
INCOME:	0.70%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,501,130	\$222,806
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$124,903
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$27,203,057
FY09 Tax:	\$27,813,795

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$25,057,466 +	\$1,871,341 +	\$51,410 +	\$123,385 +	\$2,616,880 +	\$50,727 =	\$29,771,209

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA			
	=	\$9,971 X	[(0 X 0.5) +	1,070 +	(540 X 1.04) +	(688 X 1.17)] X	1.0312
	=	\$25,057,466								

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA				
	=	\$9,971 X	[(0 X 0.5) +	190 +	(86 X 1.04) +	(93 X 1.17)] X	0.47000]	X	1.0312
	=	\$1,871,341										

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA			
	=	\$9,971 X	[(0 X 0.5) +	6 +	(0 X 1.04) +	(4 X 1.17)] X	0.50]	X	1.0312
	=	\$51,410										

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT	+ COMB WT)]	X	GCA		
	=	\$9,971 X	[(0 X 0.5) +	8 +	(2 X 1.04) +	(8 X 1.17)] X	(0.47000 + 0.125)]	X	1.0312
	=	\$123,385										

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA	
	=	\$11,262 X	(2,298.0 X	0.1469) X	(2/3) X	1.0312
	=	\$2,616,880					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(2,298.0 X	0.01897) X	1.0312
	=	\$50,727				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$29,771,209 +		\$241,254 +	\$1,308,440 +	\$233,948 =	\$31,554,851

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 2860-LYNDHURST TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,416,571,571 X 0.00931274 X 0.5) + (\$507,106,308 X 0.04454386 X 0.5) = \$27,203,057

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$29,771,209 - \$27,203,057 = \$2,568,152
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,298.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,308,440

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(2,298.0 X \$72) + (387.0 X (0.16828 X \$10.49 X 100)))] X 1.0312
=[(2,298.0 X \$72) + (387.0 X (\$177)] X 1.0312
= \$241,254

Transportation Aid = \$233,948
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$2,568,152 + \$241,254 + \$1,308,440 + \$233,948 + \$0 + \$0 + \$0
= \$4,351,794

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$2,498,060 - (\$2,622,963 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$30,108,037 2009-10 adequacy budget as defined = \$31,320,903

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,498,060	\$4,351,794	\$2,622,963	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 2900-MAHWAH TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$3,503,966
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,180,903
Special Ed Categorical Aid	\$1,970,403
Security Aid	\$274,588
Adjustment Aid	\$78,072
TOTAL STATE AID	\$3,503,966

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	3,426.0
% FREE and REDUCED:	6.71%
Enrollment Growth Rate:	1.14%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	3,465.0
F/R (Not LEP) Resident (FTE):	233.0
Combination Resident (FTE):	7.0
LEP Only Resident (FTE):	37.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$7,048,604,126
AGGREGATE INC 2006:	\$1,415,391,886

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	2.62%
INCOME:	-0.33%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,996,772	\$400,961
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$64,344,418
FY09 Tax:	\$48,070,644

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$37,858,675 + \$1,182,441 +	\$205,642 +	\$41,128 +	\$3,940,805 +	\$76,090 =	\$43,304,781

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(210 X 0.5) + 1,394 + (903 X 1.04) + (1,063 X 1.17)] X 1.0312
	=	\$37,858,675

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(0 X 0.5) + 109 + (60 X 1.04) + (64 X 1.17)] X 0.47000] X 1.0312
	= \$1,182,441

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(9 X 0.5) + 21 + (5 X 1.04) + (7 X 1.17)] X 0.50] X 1.0312
	=	\$205,642

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 7 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312
	=	\$41,128

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (3,465.0 X 0.1469) X (2/3) X 1.0312
	= \$3,940,805

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (3,465.0 X 0.01897) X 1.0312
	=	\$76,090

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$43,304,781	+	\$274,588	+	\$1,970,403	+	\$1,180,903	= \$46,730,675

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 2900-MAHWAH TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$7,048,604,126 X 0.00931274 X 0.5) + (\$1,415,391,886 X 0.04454386 X 0.5) = \$64,344,418

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$43,304,781 - \$64,344,418 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (3,465.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,970,403

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(3,465.0 X \$72) + (240.0 X (0.06714 X \$10.49 X 100)))] X 1.0312
=[(3,465.0 X \$72) + (240.0 X (\$70)] X 1.0312
= \$274,588

Transportation Aid = \$1,180,903
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$274,588 + \$1,970,403 + \$1,180,903 + \$78,072 + \$0 + \$0
= \$3,503,966

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$3,503,966 - (\$3,425,894 + \$0) = \$78,072

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$50,641,101 2009-10 adequacy budget as defined = \$45,549,772

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,503,966	\$3,503,966	\$3,503,966	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3060-MAYWOOD BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,424,321
FY10 STATE AID:	
Equalization Aid	\$532,064
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$185,689
Special Ed Categorical Aid	\$665,833
Security Aid	\$111,951
Adjustment Aid	\$0
TOTAL STATE AID	\$1,495,537

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,158.5
% FREE and REDUCED:	13.98%
Enrollment Growth Rate:	1.28%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,173.0
F/R (Not LEP) Resident (FTE):	149.0
Combination Resident (FTE):	15.0
LEP Only Resident (FTE):	23.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,409,833,055
AGGREGATE INC 2006:	\$293,790,333

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.50%
INCOME:	3.69%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,216,947	\$253,595
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$71,216
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$13,107,982
FY09 Tax:	\$13,769,952

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$12,657,259 +	\$740,311 +	\$123,385 +	\$92,539 +	\$1,331,667 +	\$25,363 =	\$14,970,524

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	603 + (315 X 1.04) + (256 X 1.17)] X 1.0312
	=	\$12,657,259					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	91 + (46 X 1.04) + (12 X 1.17)] X	0.47000] X 1.0312
	=	\$740,311						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	23 + (0 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0312
	=	\$123,385							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	13 + (2 X 1.04) + (0 X 1.17)] X	(0.47000	+ 0.125)] X	1.0312
	=	\$92,539								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,173.0 X	0.1469) X	(2/3) X	1.0312
	=	\$1,331,667					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,173.0 X	0.01897) X	1.0312	
	=	\$25,363					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$14,970,524 +	\$111,951 +	\$665,833 +	\$185,689 =	\$15,933,997

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3060-MAYWOOD BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,409,833,055 X 0.00931274 X 0.5) + (\$293,790,333 X 0.04454386 X 0.5) = \$13,107,982

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$14,970,524 - \$13,107,982 = \$1,862,542
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,173.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$665,833

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,173.0 X \$72) + (164.0 X (0.13984 X \$10.49 X 100)))] X 1.0312
=[(1,173.0 X \$72) + (164.0 X (\$147)] X 1.0312
= \$111,951

Transportation Aid = \$185,689
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$1,862,542 + \$111,951 + \$665,833 + \$185,689 + \$0 + \$0 + \$0
= \$2,826,015

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,424,321 - (\$1,495,537 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$15,046,996 2009-10 adequacy budget as defined = \$15,748,308

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,424,321	\$2,826,015	\$1,495,537	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3170-MIDLAND PARK BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,028,780
FY10 STATE AID:	
Equalization Aid	\$192,609
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$112,839
Special Ed Categorical Aid	\$638,736
Security Aid	\$84,596
Adjustment Aid	\$0
TOTAL STATE AID	\$1,028,780

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,117.0
% FREE and REDUCED:	2.77%
Enrollment Growth Rate:	0.87%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,126.5
F/R (Not LEP) Resident (FTE):	26.0
Combination Resident (FTE):	6.0
LEP Only Resident (FTE):	2.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,319,375,325
AGGREGATE INC 2006:	\$257,907,514

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.98%
INCOME:	-2.12%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,142,316	\$223,297
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$11,887,598
FY09 Tax:	\$15,538,133

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$12,276,822 +	\$133,667 +	\$10,282 +	\$41,128 +	\$1,277,471 +	\$24,211 =	\$13,763,581

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(77 X 0.5) +	486 + (272 X 1.04) + (330 X 1.17)] X 1.0312
	=	\$12,276,822					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	11 + (8 X 1.04) + (7 X 1.17)] X	0.47000] X 1.0312
	=	\$133,667						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	2 + (0 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0312
	=	\$10,282							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	6 + (0 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X	1.0312
	=	\$41,128								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,126.5 X	0.1469) X	(2/3) X	1.0312
	=	\$1,277,471					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,126.5 X	0.01897) X	1.0312	
	=	\$24,211					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$13,763,581 +	\$84,596 +	\$638,736 +	\$112,839 =	\$14,599,752

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3170-MIDLAND PARK BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,319,375,325 X 0.00931274 X 0.5) + (\$257,907,514 X 0.04454386 X 0.5) = \$11,887,598

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$13,763,581 - \$11,887,598 = \$1,875,983
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,126.5 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$638,736

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,126.5 X \$72) + (32.0 X (0.02771 X \$10.49 X 100)))] X 1.0312
=[(1,126.5 X \$72) + (32.0 X (\$29))] X 1.0312
= \$84,596

Transportation Aid = \$112,839
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$1,875,983 + \$84,596 + \$638,736 + \$112,839 + \$0 + \$0 + \$0
= \$2,712,154

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,028,780 - (\$1,028,780 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$16,476,489 2009-10 adequacy budget as defined = \$14,486,913

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,028,780	\$2,712,154	\$1,028,780	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3330-MONTVALE BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$787,303
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$196,284
Special Ed Categorical Aid	\$513,628
Security Aid	\$77,391
Adjustment Aid	\$0
TOTAL STATE AID	\$787,303

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,041.0
% FREE and REDUCED:	0.48%
Enrollment Growth Rate:	0.09%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,042.0
F/R (Not LEP) Resident (FTE):	5.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	17.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,570,960,564
AGGREGATE INC 2006:	\$335,944,578

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	2.17%
INCOME:	5.39%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,509,088	\$322,713
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$14,797,108
FY09 Tax:	\$12,393,008

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$10,857,893 +	\$20,564 +	\$92,539 +	\$0 +	\$1,184,564 +	\$23,058 =	\$12,178,618

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	698 +	(344 X 1.04) +	(0 X 1.17)] X 1.0312
	=	\$10,857,893					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	3 +	(2 X 1.04) +	(0 X 1.17)] X 0.47000] X 1.0312
	=	\$20,564					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	14 +	(3 X 1.04) +	(0 X 1.17)] X 0.50] X 1.0312	
	=	\$92,539						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT + COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(0 X 1.17)] X (0.47000 + 0.125)] X 1.0312	
	=	\$0						

SPEC ED CENS=	\$11,262 X	(FTE ENR X 14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,042.0 X 0.1469) X	(2/3) X 1.0312
	=	\$1,184,564		

SPEECH	=	\$1,118 X	(FTE ENR X 1.897%) X	GCA
	=	\$1,118 X	(1,042.0 X 0.01897) X	1.0312
	=	\$23,058		

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$12,178,618 +		\$77,391 +	\$592,282 +	\$196,284 = \$13,044,575

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3330-MONTVALE BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,570,960,564 X 0.00931274 X 0.5) + (\$335,944,578 X 0.04454386 X 0.5) = \$14,797,108

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$12,178,618 - \$14,797,108 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,042.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$592,282

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,042.0 X \$72) + (5.0 X (0.00480 X \$10.49 X 100)))] X 1.0312
=[(1,042.0 X \$72) + (5.0 X (\$5)] X 1.0312
= \$77,391

Transportation Aid = \$196,284
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$77,391 + \$592,282 + \$196,284 + \$0 + \$0 + \$0
= \$865,957

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$787,303 - (\$787,303 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$13,027,917 2009-10 adequacy budget as defined = \$12,848,291

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$787,303	\$865,957	\$787,303	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3350-MOONACHIE BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$604,969
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$130,982
Special Ed Categorical Aid	\$197,427
Security Aid	\$60,229
Adjustment Aid	\$216,331
TOTAL STATE AID	\$604,969

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	355.0
% FREE and REDUCED:	30.42%
Enrollment Growth Rate:	-2.44%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	346.0
F/R (Not LEP) Resident (FTE):	101.0
Combination Resident (FTE):	4.0
LEP Only Resident (FTE):	5.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$836,833,087
AGGREGATE INC 2006:	\$61,945,914

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.50%
INCOME:	1.27%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,357,276	\$174,496
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$5,276,259
FY09 Tax:	\$5,951,235

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$3,783,811 +	\$534,669 +	\$30,846 +	\$20,564 +	\$394,855 +	\$8,070 =	\$4,772,815

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	150 + (85 X 1.04) + (111 X 1.17)] X 1.0312
	=	\$3,783,811					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	54 + (26 X 1.04) + (21 X 1.17)] X	0.49606] X 1.0312
	=	\$534,669						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	3 + (2 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0312
	=	\$30,846							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	4 + (0 X 1.04) + (0 X 1.17)] X	(0.49606	+ 0.125)] X	1.0312
	=	\$20,564								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(346.0 X	0.1469) X	(2/3) X	1.0312
	=	\$394,855					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(346.0 X	0.01897) X	1.0312	
	=	\$8,070					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$4,772,815 +	\$60,229 +	\$197,427 +	\$130,982 =	\$5,161,453	

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3350-MOONACHIE BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$836,833,087 X 0.00931274 X 0.5) + (\$61,945,914 X 0.04454386 X 0.5) = \$5,276,259

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$4,772,815 - \$5,276,259 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (346.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$197,427

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(346.0 X \$72) + (105.0 X (0.30423 X \$10.49 X 100)))] X 1.0312
=[(346.0 X \$72) + (105.0 X (\$319)] X 1.0312
= \$60,229

Transportation Aid = \$130,982
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$60,229 + \$197,427 + \$130,982 + \$216,331 + \$0 + \$0
= \$604,969

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$604,969 - (\$388,638 + \$0) = \$216,331

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,453,782 2009-10 adequacy budget as defined = \$5,030,471

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$604,969	\$604,969	\$604,969	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3550-NEW MILFORD BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$2,214,902
FY10 STATE AID:	
Equalization Aid	\$598,199
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$287,717
Special Ed Categorical Aid	\$1,246,502
Security Aid	\$193,229
Adjustment Aid	\$0
TOTAL STATE AID	\$2,325,647

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,159.0
% FREE and REDUCED:	11.34%
Enrollment Growth Rate:	1.50%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,191.0
F/R (Not LEP) Resident (FTE):	232.0
Combination Resident (FTE):	16.0
LEP Only Resident (FTE):	33.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,142,803,727
AGGREGATE INC 2006:	\$471,453,658

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.04%
INCOME:	-1.59%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$992,498	\$218,367
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$110,745
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$20,477,870
FY09 Tax:	\$24,033,738

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$24,029,256 +	\$1,192,723 +	\$195,360 +	\$102,821 +	\$2,493,004 +	\$48,421 = \$28,061,585

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 948 + (513 X 1.04) + (731 X 1.17)] X 1.0312
	=	\$24,029,256

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(0 X 0.5) + 100 + (58 X 1.04) + (74 X 1.17)] X 0.47000] X 1.0312
	= \$1,192,723

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 17 + (3 X 1.04) + (13 X 1.17)] X 0.50] X 1.0312
	=	\$195,360

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 14 + (1 X 1.04) + (1 X 1.17)] X (0.47000 + 0.125)] X 1.0312
	=	\$102,821

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (2,191.0 X 0.1469) X (2/3) X 1.0312
	= \$2,493,004

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (2,191.0 X 0.01897) X 1.0312
	=	\$48,421

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY +	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$28,061,585 +	\$193,229 +	\$1,246,502 +	\$287,717 =	\$29,789,033

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3550-NEW MILFORD BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,142,803,727 X 0.00931274 X 0.5) + (\$471,453,658 X 0.04454386 X 0.5) = \$20,477,870

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$28,061,585 - \$20,477,870 = \$7,583,715
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,191.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,246,502

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(2,191.0 X \$72) + (249.0 X (0.11348 X \$10.49 X 100)))] X 1.0312
=[(2,191.0 X \$72) + (249.0 X (\$119)] X 1.0312
= \$193,229

Transportation Aid = \$287,717
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$7,583,715 + \$193,229 + \$1,246,502 + \$287,717 + \$0 + \$0 + \$0
= \$9,311,163

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$2,214,902 - (\$2,325,647 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$26,004,872 2009-10 adequacy budget as defined = \$29,501,316

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,214,902	\$9,311,163	\$2,325,647	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3600-NORTH ARLINGTON BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$2,107,089
FY10 STATE AID:	
Equalization Aid	\$909,430
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$225,134
Special Ed Categorical Aid	\$917,457
Security Aid	\$160,422
Adjustment Aid	\$0
TOTAL STATE AID	\$2,212,443

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,594.5
% FREE and REDUCED:	15.24%
Enrollment Growth Rate:	1.20%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,614.0
F/R (Not LEP) Resident (FTE):	222.0
Combination Resident (FTE):	24.0
LEP Only Resident (FTE):	66.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,804,129,762
AGGREGATE INC 2006:	\$397,805,479

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-2.24%
INCOME:	-2.51%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,131,471	\$249,486
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$105,354
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$17,260,592
FY09 Tax:	\$19,413,368

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$17,664,640 +	\$1,131,030 +	\$349,591 +	\$154,231 +	\$1,834,913 +	\$35,739 =	\$21,170,144

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	730 + (354 X 1.04) + (530 X 1.17)] X 1.0312
	=	\$17,664,640					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	101 + (55 X 1.04) + (66 X 1.17)] X	0.47000] X 1.0312
	=	\$1,131,030						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	56 + (2 X 1.04) + (8 X 1.17)] X	0.50]	X 1.0312
	=	\$349,591							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	16 + (4 X 1.04) + (4 X 1.17)] X	(0.47000 +	0.125)] X	1.0312
	=	\$154,231								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,614.0 X	0.1469) X	(2/3) X	1.0312
	=	\$1,834,913					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,614.0 X	0.01897) X	1.0312	
	=	\$35,739					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$21,170,144 +	\$160,422 +	\$917,457 +	\$225,134 =	\$22,473,157

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3600-NORTH ARLINGTON BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,804,129,762 X 0.00931274 X 0.5) + (\$397,805,479 X 0.04454386 X 0.5) = \$17,260,592

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$21,170,144 - \$17,260,592 = \$3,909,552
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,614.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$917,457

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,614.0 X \$72) + (246.0 X (0.15240 X \$10.49 X 100)))] X 1.0312
=[(1,614.0 X \$72) + (246.0 X (\$160)] X 1.0312
= \$160,422

Transportation Aid = \$225,134
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$3,909,552 + \$160,422 + \$917,457 + \$225,134 + \$0 + \$0 + \$0
= \$5,212,565

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$2,107,089 - (\$2,212,443 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$21,325,376 2009-10 adequacy budget as defined = \$22,248,023

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,107,089	\$5,212,565	\$2,212,443	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3700-NORTHERN HIGHLANDS REG
BUDGET: 9-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$821,612
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$345,846
Special Ed Categorical Aid	\$396,272
Security Aid	\$79,494
Adjustment Aid	\$0
TOTAL STATE AID	\$821,612
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,053.5
% FREE and REDUCED:	0.66%
Enrollment Growth Rate:	1.55%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,070.0
F/R (Not LEP) Resident (FTE):	7.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,546,129,978
AGGREGATE INC 2006:	\$452,182,504
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	5.01%
INCOME:	9.12%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$1,467,613
State Average	\$1,002,180
FY10 Local Fair Share	\$17,270,330
FY09 Tax:	\$17,553,841

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH
=	\$12,873,183 +	\$41,128 +	\$0 +	\$0 +	\$1,215,533 +	\$23,058 =
						\$14,152,902

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (1,070 X 1.17)] X 1.0312
	=	\$12,873,183					
AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X GCA
	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (7 X 1.17)] X	0.47000] X 1.0312
	=	\$41,128					
LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]
	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	0.50]
	=	\$0					
COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT + COMB WT)] X GCA
	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	(0.47000 + 0.125)] X 1.0312
	=	\$0					
SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA		
	\$11,262 X	(1,070.0 X	0.1469) X	(2/3) X	1.0312	
	=	\$1,215,533					
SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA		
	\$1,118 X	(1,070.0 X	0.01897) X	1.0312		
	=	\$23,058					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$14,152,902 +		\$79,494 +	\$607,767 +	\$345,846 =
					\$15,186,009

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3700-NORTHERN HIGHLANDS REG
BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,546,129,978 X 0.00931274 X 0.5) + (\$452,182,504 X 0.04454386 X 0.5) = \$17,270,330

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$14,152,902 - \$17,270,330 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,070.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$607,767

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,070.0 X \$72) + (7.0 X (0.00664 X \$10.49 X 100)))] X 1.0312
=[(1,070.0 X \$72) + (7.0 X (\$7)] X 1.0312
= \$79,494

Transportation Aid = \$345,846
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$79,494 + \$607,767 + \$345,846 + \$0 + \$0 + \$0
= \$1,033,107

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$821,612 - (\$821,612 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$18,095,891 2009-10 adequacy budget as defined = \$14,840,163

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$821,612	\$1,033,107	\$821,612	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3710-NORTHERN VALLEY REGIONAL
BUDGET: 9-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,893,524
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$341,995
Special Ed Categorical Aid	\$1,355,147
Security Aid	\$196,382
Adjustment Aid	\$0
TOTAL STATE AID	\$1,893,524

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,591.5
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	2.05%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,645.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	22.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,477,038,490
AGGREGATE INC 2006:	\$828,357,726

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.83%
INCOME:	4.48%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,341,709	\$319,644
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$34,639,503
FY09 Tax:	\$41,321,482

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$31,812,803 +	\$0 +	\$133,667 +	\$0 +	\$3,011,735 +	\$57,644 =	\$35,015,849

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 +	(5 X 1.04) + (
	=	\$31,812,803				2,640 X 1.17)] X	1.0312

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) + (
	=	\$0				0 X 1.17)] X	0.47000]	X

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) + (
	=	\$133,667				22 X 1.17)] X	0.50]	X	

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) + (0 X 1.17)] X	(0.47000 + 0.125)] X
	=	\$0							1.0312

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(2,645.0 X	0.1469) X	(2/3) X
	=	\$3,011,735				1.0312

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(2,645.0 X	0.01897) X	1.0312
	=	\$57,644				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG.	+ TRANSPORTATION
=	\$35,015,849 +		\$196,382 +	\$1,505,868 +	\$341,995 =
					\$37,060,094

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3710-NORTHERN VALLEY REGIONAL
BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,477,038,490 X 0.00931274 X 0.5) + (\$828,357,726 X 0.04454386 X 0.5) = \$34,639,503

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$35,015,849 - \$34,639,503 = \$376,346
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,645.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,505,868

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(2,645.0 X \$72) + (0.0 X (0.00000 X \$10.49 X 100)))] X 1.0312
=[(2,645.0 X \$72) + (0.0 X (\$0)] X 1.0312
= \$196,382

Transportation Aid = \$341,995
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$376,346 + \$196,382 + \$1,505,868 + \$341,995 + \$0 + \$0 + \$0
= \$2,420,591

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,893,524 - (\$1,893,524 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$42,938,755 2009-10 adequacy budget as defined = \$36,718,099

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,893,524	\$2,420,591	\$1,893,524	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3730-NORTHVALE BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$362,040
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$16,758
Special Ed Categorical Aid	\$318,275
Security Aid	\$45,109
Adjustment Aid	\$0
TOTAL STATE AID	\$380,142
STATE AID DIFFERENCE:	\$18,102
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	602.0
% FREE and REDUCED:	1.32%
Enrollment Growth Rate:	0.59%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	606.0
F/R (Not LEP) Resident (FTE):	8.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	30.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$719,008,866
AGGREGATE INC 2006:	\$88,776,741
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	6.69%
INCOME:	-0.57%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$1,194,367
State Average	\$1,002,180
FY10 Local Fair Share	\$5,325,200
FY09 Tax:	\$7,152,000

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$6,313,206 +	\$41,128 +	\$154,231 +	\$0 +	\$689,060 +	\$12,682 =	\$7,210,307

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	389 + (216 X 1.04) + (0 X 1.17)] X 1.0312
	=	\$6,313,206					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	4 + (4 X 1.04) + (0 X 1.17)] X	0.47000] X 1.0312
	=	\$41,128						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	16 + (14 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0312
	=	\$154,231							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X	1.0312
	=	\$0								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(606.0 X	0.1469) X	(2/3) X	1.0312
	=	\$689,060					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(606.0 X	0.01897) X	1.0312	
	=	\$12,682					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$7,210,307 +		\$45,109 +	\$344,530 +	\$16,758 =	\$7,616,704

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3730-NORTHVALE BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$719,008,866 X 0.00931274 X 0.5) + (\$88,776,741 X 0.04454386 X 0.5) = \$5,325,200

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$7,210,307 - \$5,325,200 = \$1,885,107
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (606.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$344,530

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(606.0 X \$72) + (8.0 X (0.01329 X \$10.49 X 100)))] X 1.0312
=[(606.0 X \$72) + (8.0 X (\$14)] X 1.0312
= \$45,109

Transportation Aid = \$16,758
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$1,885,107 + \$45,109 + \$344,530 + \$16,758 + \$0 + \$0 + \$0
= \$2,291,504

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$362,040 - (\$380,142 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,502,116 2009-10 adequacy budget as defined = \$7,599,946

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$362,040	\$2,291,504	\$380,142	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3740-NORWOOD BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$602,623
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$75,908
Special Ed Categorical Aid	\$367,757
Security Aid	\$47,969
Adjustment Aid	\$110,989
TOTAL STATE AID	\$602,623

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	647.0
% FREE and REDUCED:	0.30%
Enrollment Growth Rate:	-0.09%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	646.0
F/R (Not LEP) Resident (FTE):	2.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	14.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,018,849,471
AGGREGATE INC 2006:	\$218,080,759

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	5.03%
INCOME:	2.42%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,574,729	\$337,065
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$9,601,219
FY09 Tax:	\$7,594,400

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$6,745,054 +	\$10,282 +	\$82,257 +	\$0 +	\$735,514 +	\$13,835 =	\$7,586,942

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	415 + (232 X 1.04) + (0 X 1.17)] X 1.0312
	=	\$6,745,054					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	2 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312
	=	\$10,282					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	11 + (3 X 1.04) + (0 X 1.17)] X	0.50] X 1.0312
	=	\$82,257						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312
	=	\$0					

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(646.0 X	0.1469) X (2/3) X 1.0312
	=	\$735,514			

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	(646.0 X	0.01897) X 1.0312
	=	\$13,835			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$7,586,942 +	\$47,969 +	\$367,757 +	\$75,908 =	\$8,078,576

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3740-NORWOOD BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,018,849,471 X 0.00931274 X 0.5) + (\$218,080,759 X 0.04454386 X 0.5) = \$9,601,219

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$7,586,942 - \$9,601,219 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (646.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$367,757

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(646.0 X \$72) + (2.0 X (0.00309 X \$10.49 X 100)))] X 1.0312
=[(646.0 X \$72) + (2.0 X (\$3)] X 1.0312
= \$47,969

Transportation Aid = \$75,908
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$47,969 + \$367,757 + \$75,908 + \$110,989 + \$0 + \$0
= \$602,623

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$602,623 - (\$491,634 + \$0) = \$110,989

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,140,548 2009-10 adequacy budget as defined = \$8,002,668

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$602,623	\$602,623	\$602,623	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3760-OAKLAND BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,052,166
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$242,935
Special Ed Categorical Aid	\$684,603
Security Aid	\$124,628
Adjustment Aid	\$0
TOTAL STATE AID	\$1,052,166

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,641.5
% FREE and REDUCED:	3.53%
Enrollment Growth Rate:	0.38%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,648.5
F/R (Not LEP) Resident (FTE):	50.0
Combination Resident (FTE):	8.5
LEP Only Resident (FTE):	8.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,927,676,970
AGGREGATE INC 2006:	\$384,871,152

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	2.52%
INCOME:	1.59%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,136,602	\$226,929
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$17,547,800
FY09 Tax:	\$22,983,507

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$17,181,381 +	\$246,770 +	\$51,410 +	\$51,410 +	\$1,873,624 +	\$35,739 =	\$19,440,334

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(109 X 0.5) +	1,016 + (577 X 1.04) + (0 X 1.17)] X 1.0312
	=	\$17,181,381					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(2 X 0.5) +	27 + (22 X 1.04) + (0 X 1.17)] X	0.47000] X 1.0312
	=	\$246,770						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(3 X 0.5) +	6 + (1 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0312
	=	\$51,410							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(1 X 0.5) +	8 + (0 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X	1.0312
	=	\$51,410								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,648.5 X	0.1469) X	(2/3) X	1.0312
	=	\$1,873,624					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,648.5 X	0.01897) X	1.0312	
	=	\$35,739					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$19,440,334 +	\$124,628 +	\$936,812 +	\$242,935 =	\$20,744,709

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3760-OAKLAND BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,927,676,970 X 0.00931274 X 0.5) + (\$384,871,152 X 0.04454386 X 0.5) = \$17,547,800

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$19,440,334 - \$17,547,800 = \$1,892,534
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,648.5 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$936,812

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,648.5 X \$72) + (58.5 X (0.03538 X \$10.49 X 100)))] X 1.0312
=[(1,648.5 X \$72) + (58.5 X (\$37)] X 1.0312
= \$124,628

Transportation Aid = \$242,935
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$1,892,534 + \$124,628 + \$936,812 + \$242,935 + \$0 + \$0 + \$0
= \$3,196,909

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,052,166 - (\$1,052,166 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$23,841,265 2009-10 adequacy budget as defined = \$20,501,774

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,052,166	\$3,196,909	\$1,052,166	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3850-OLD TAPPAN BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$572,808
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$60,989
Special Ed Categorical Aid	\$446,451
Security Aid	\$65,368
Adjustment Aid	\$0
TOTAL STATE AID	\$572,808
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	868.0
% FREE and REDUCED:	0.57%
Enrollment Growth Rate:	1.37%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	880.0
F/R (Not LEP) Resident (FTE):	5.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	14.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,349,014,394
AGGREGATE INC 2006:	\$408,739,799
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	-0.74%
INCOME:	14.80%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$1,554,164
State Average	\$1,002,180
FY10 Local Fair Share	\$15,384,934
FY09 Tax:	\$11,206,969

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$9,181,911 +	\$20,564 +	\$82,257 +	\$0 +	\$998,750 +	\$19,599 =	\$10,303,081

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	564 + (316 X 1.04) + (0 X 1.17)] X 1.0312
	=	\$9,181,911					
AT-RISK COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT] X GCA
	=	\$9,971 X	[(0 X 0.5) +	4 + (1 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312
	=	\$20,564					
LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT] X GCA
	=	\$9,971 X	[(0 X 0.5) +	13 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 1.0312
	=	\$82,257					
COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312
	=	\$0					
SPEC ED CENS	=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA	
	=	\$11,262 X	(880.0 X	0.1469) X	(2/3) X	1.0312
	=	\$998,750					
SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA		
	=	\$1,118 X	(880.0 X	0.01897) X	1.0312	
	=	\$19,599					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$10,303,081 +		\$65,368 +	\$499,375 +	\$60,989 = \$10,928,813

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3850-OLD TAPPAN BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,349,014,394 X 0.00931274 X 0.5) + (\$408,739,799 X 0.04454386 X 0.5) = \$15,384,934

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$10,303,081 - \$15,384,934 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (880.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$499,375

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(880.0 X \$72) + (5.0 X (0.00576 X \$10.49 X 100)))] X 1.0312
=[(880.0 X \$72) + (5.0 X (\$6)] X 1.0312
= \$65,368

Transportation Aid = \$60,989
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$65,368 + \$499,375 + \$60,989 + \$0 + \$0 + \$0
= \$625,732

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$572,808 - (\$572,808 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$11,725,857 2009-10 adequacy budget as defined = \$10,867,824

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$572,808	\$625,732	\$572,808	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

03/11/2009

STATE AID (K-12) SUMMARY:

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	813.0
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	2.18%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	831.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	10.0

WEALTH SUMMARY

WEALTH GROWTH

WEALTH PER PUPIL

PROPERTY	INCOME
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STATE AID DIFFERENCE: \$26,866

FY10 Local Fair Share	\$10,878,810
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FY09 Tax: \$8,686,140

**** Half-day Kindergarten is counted as 0.5.**

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$8,606,114 +	\$0 +	\$51,410 +	\$0 +	\$944,554 +	\$18,446 =	\$9,620,524

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
= \$9,620,524	+	\$61,699	+	\$472,277	+	\$32,972	= \$10,187,472

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3870-ORADELL BORO
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,025,416,868 X 0.00931274 X 0.5) + (\$274,071,012 X 0.04454386 X 0.5) = \$10,878,810

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$9,620,524 - \$10,878,810 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (831.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$472,277

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(831.0 X \$72) + (0.0 X (0.00000 X \$10.49 X 100)))] X 1.0312
=[(831.0 X \$72) + (0.0 X (\$0)] X 1.0312
= \$61,699

Transportation Aid = \$32,972
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$61,699 + \$472,277 + \$32,972 + \$0 + \$0 + \$0
= \$566,948

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$537,322 - (\$564,188 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,194,866 2009-10 adequacy budget as defined = \$10,154,500

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$537,322	\$566,948	\$564,188	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3910-PALISADES PARK
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$2,174,270
FY10 STATE AID:	
Equalization Aid	\$1,098,606
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$100,353
Special Ed Categorical Aid	\$820,678
Security Aid	\$263,347
Adjustment Aid	\$0
TOTAL STATE AID	\$2,282,984

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,448.5
% FREE and REDUCED:	31.55%
Enrollment Growth Rate:	-0.17%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,446.0
F/R (Not LEP) Resident (FTE):	425.0
Combination Resident (FTE):	32.0
LEP Only Resident (FTE):	117.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,667,106,630
AGGREGATE INC 2006:	\$313,165,645

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.83%
INCOME:	3.53%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,841,289	\$216,200
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$108,714
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$19,393,838
FY09 Tax:	\$17,922,116

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$15,731,606 +	\$2,323,754 +	\$637,490 +	\$215,924 +	\$1,641,357 +	\$31,128 =	\$20,581,259

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	696 + (335 X 1.04) + (415 X 1.17)] X 1.0312
	=	\$15,731,606					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	178 + (104 X 1.04) + (143 X 1.17)] X	0.49888] X 1.0312
	=	\$2,323,754						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	63 + (14 X 1.04) + (40 X 1.17)] X	0.50]	X 1.0312
	=	\$637,490							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	20 + (7 X 1.04) + (5 X 1.17)] X	(0.49888	+ 0.125)] X	1.0312
	=	\$215,924								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,446.0 X	0.1469) X	(2/3) X	1.0312
	=	\$1,641,357					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,446.0 X	0.01897) X	1.0312	
	=	\$31,128					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$20,581,259 +	\$263,347 +	\$820,678 +	\$100,353 =	\$21,765,637

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3910-PALISADES PARK
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,667,106,630 X 0.00931274 X 0.5) + (\$313,165,645 X 0.04454386 X 0.5) = \$19,393,838

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$20,581,259 - \$19,393,838 = \$1,187,421
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,446.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$820,678

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,446.0 X \$72) + (457.0 X (0.31550 X \$10.49 X 100)))] X 1.0312
=[(1,446.0 X \$72) + (457.0 X (\$331)] X 1.0312
= \$263,347

Transportation Aid = \$100,353
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$1,187,421 + \$263,347 + \$820,678 + \$100,353 + \$0 + \$0 + \$0
= \$2,371,799

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$2,174,270 - (\$2,282,984 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$20,019,073 2009-10 adequacy budget as defined = \$21,665,284

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,174,270	\$2,371,799	\$2,282,984	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3930-PARAMUS BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$3,554,593
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$964,864
Special Ed Categorical Aid	\$2,268,413
Security Aid	\$321,316
Adjustment Aid	\$0
TOTAL STATE AID	\$3,554,593

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4,262.0
% FREE and REDUCED:	3.21%
Enrollment Growth Rate:	0.02%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	4,263.0
F/R (Not LEP) Resident (FTE):	135.0
Combination Resident (FTE):	2.0
LEP Only Resident (FTE):	143.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$9,154,605,977
AGGREGATE INC 2006:	\$1,025,095,808

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-2.72%
INCOME:	-2.17%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,147,960	\$240,520
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$65,458,095
FY09 Tax:	\$62,402,870

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$46,639,584 +	\$699,182 +	\$760,875 +	\$20,564 +	\$4,846,648 +	\$93,383 =	\$53,060,236

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	1,818 +	(1,083 X 1.04) +	(1,361 X 1.17)] X
	=	\$46,639,584					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	32 +	(52 X 1.04) +	(51 X 1.17)] X	0.47000]
	=	\$699,182						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	99 +	(20 X 1.04) +	(24 X 1.17)] X	0.50]	X
	=	\$760,875							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT +	COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	1 +	(1 X 1.04) +	(0 X 1.17)] X	(0.47000 +	0.125)] X
	=	\$20,564							

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(4,263.0 X	0.1469) X	(2/3) X
	=	\$4,846,648			

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	(4,263.0 X	0.01897) X	1.0312
	=	\$93,383			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$53,060,236 +		\$321,316 +	\$2,423,324 +	\$964,864 =
					\$56,769,740

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3930-PARAMUS BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$9,154,605,977 X 0.00931274 X 0.5) + (\$1,025,095,808 X 0.04454386 X 0.5) = \$65,458,095

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$53,060,236 - \$65,458,095 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (4,263.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$2,423,324

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(4,263.0 X \$72) + (137.0 X (0.03214 X \$10.49 X 100)))] X 1.0312
=[(4,263.0 X \$72) + (137.0 X (\$34)] X 1.0312
= \$321,316

Transportation Aid = \$964,864
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$321,316 + \$2,423,324 + \$964,864 + \$0 + \$0 + \$0
= \$3,709,504

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$3,554,593 - (\$3,554,593 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$65,155,089 2009-10 adequacy budget as defined = \$55,804,876

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,554,593	\$3,709,504	\$3,554,593	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3940-PARK RIDGE BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$817,724
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$121,027
Special Ed Categorical Aid	\$597,796
Security Aid	\$98,901
Adjustment Aid	\$0
TOTAL STATE AID	\$817,724
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,306.5
% FREE and REDUCED:	2.59%
Enrollment Growth Rate:	0.97%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,319.5
F/R (Not LEP) Resident (FTE):	27.5
Combination Resident (FTE):	6.0
LEP Only Resident (FTE):	27.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,988,223,924
AGGREGATE INC 2006:	\$523,417,652

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-3.04%
INCOME:	7.13%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,474,397	\$388,148
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share	\$20,915,427	
FY09 Tax:	\$20,845,856	

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$14,343,523 +	\$143,949 +	\$154,231 +	\$41,128 +	\$1,501,996 +	\$28,822 =	\$16,213,649

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(85 X 0.5) +	561 + (353 X 1.04) + (362 X 1.17)] X 1.0312
	=	\$14,343,523					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X GCA
	=	\$9,971 X	[(3 X 0.5) +	11 + (3 X 1.04) + (12 X 1.17)] X 0.47000] X 1.0312
	=	\$143,949					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X GCA
	=	\$9,971 X	[(3 X 0.5) +	20 + (1 X 1.04) + (5 X 1.17)] X	0.50] X 1.0312
	=	\$154,231						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(0 X 0.5) +	3 + (1 X 1.04) + (2 X 1.17)] X (0.47000 + 0.125)] X 1.0312
	=	\$41,128					

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,319.5 X	0.1469) X (2/3) X 1.0312
	=	\$1,501,996			

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	(1,319.5 X	0.01897) X 1.0312
	=	\$28,822			

ADEQUACY BUDGET PLUS CATEGORICALS

	=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
	=	\$16,213,649 +		\$98,901 +	\$750,998 +	\$121,027 = \$17,184,575

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3940-PARK RIDGE BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,988,223,924 X 0.00931274 X 0.5) + (\$523,417,652 X 0.04454386 X 0.5) = \$20,915,427

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$16,213,649 - \$20,915,427 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,319.5 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$750,998

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,319.5 X \$72) + (33.5 X (0.02595 X \$10.49 X 100)))] X 1.0312
=[(1,319.5 X \$72) + (33.5 X (\$27))] X 1.0312
= \$98,901

Transportation Aid = \$121,027
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$98,901 + \$750,998 + \$121,027 + \$0 + \$0 + \$0
= \$970,926

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$817,724 - (\$817,724 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$21,578,805 2009-10 adequacy budget as defined = \$17,063,548

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$817,724	\$970,926	\$817,724	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

03/11/2009

WEALTH SUMMARY		
EQUALIZED VAL	2008:	\$2,586,142,006
AGGREGATE INC	2006:	\$613,525,845
WEALTH GROWTH		
(yearly change relative to State Avg.)		
PROPERTY:		1.57%
INCOME:		5.24%
	WEALTH PER PUPIL	
	PROPERTY	INCOME
District	\$1,302,514	\$309,003
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share	\$25,706,439	
FY09 Tax:	\$36,442,436	

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$24,851,824 +	\$133,667 +	\$41,128 +	\$10,282 +	\$2,345,902 +	\$44,962 =	\$27,427,765

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,971 \times [(\text{HKG ENR} \times 0.5) + \text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times \text{GCA} \\ &= \$9,971 \times [(0 \times 0.5) + 0 + (0 \times 1.04) + (2,066 \times 1.17)] \times 1.0312 \\ &= \$24,851,824 \end{aligned}$$
$$\begin{aligned} \text{AT-RISK COST} &= \$9,971 \times [[(\text{HKG ENR} \times 0.5) + \text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times \text{AR WT}] \times \text{GCA} \\ &= \$9,971 \times [[(0 \times 0.5) + 0 + (0 \times 1.04) + (24 \times 1.17)] \times 0.47000] \times 1.0312 \\ &= \$133,667 \end{aligned}$$
$$\begin{aligned} \text{LEP COST} &= \$9,971 \times [[(\text{HKG ENR} \times 0.5) + \text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times \text{LEP WT}] \times \text{GCA} \\ &= \$9,971 \times [[(0 \times 0.5) + 0 + (0 \times 1.04) + (6 \times 1.17)] \times 0.50] \times 1.0312 \\ &= \$41,128 \end{aligned}$$
$$\begin{aligned} \text{COMB COST} &= \$9,971 \times [[(\text{HKG ENR} \times 0.5) + \text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times (\text{AR WT} + \text{COMB WT})] \times \text{GCA} \\ &= \$9,971 \times [[(0 \times 0.5) + 0 + (0 \times 1.04) + (1 \times 1.17)] \times (0.47000 + 0.125)] \times 1.0312 \\ &= \$10,282 \end{aligned}$$

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
= \$11,262 X (2,066.0 X 0.1469) X (2/3) X 1.0312
= \$2,345,902

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,066.0 X 0.01897) X 1.0312
 = \$44,962

ADEQUACY BUDGET PLUS CATEGORICALS						
= ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION
= \$27,427,765	+	\$153,728	+	\$1,172,951	+	\$450,315 = \$29,204,759

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 3960-PASCACK VALLEY REGIONAL
BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,586,142,006 X 0.00931274 X 0.5) + (\$613,525,845 X 0.04454386 X 0.5) = \$25,706,439

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$27,427,765 - \$25,706,439 = \$1,721,326
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,066.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,172,951

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(2,066.0 X \$72) + (25.0 X (0.01209 X \$10.49 X 100)))] X 1.0312
=[(2,066.0 X \$72) + (25.0 X (\$13)] X 1.0312
= \$153,728

Transportation Aid = \$450,315
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$1,721,326 + \$153,728 + \$1,172,951 + \$450,315 + \$0 + \$0 + \$0
= \$3,498,320

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,856,584 - (\$1,856,584 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$37,935,590 2009-10 adequacy budget as defined = \$28,754,444

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,856,584	\$3,498,320	\$1,856,584	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 4300-RAMAPO-INDIAN HILL REG
BUDGET: 9-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$2,102,944
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$818,241
Special Ed Categorical Aid	\$1,108,139
Security Aid	\$176,564
Adjustment Aid	\$0
TOTAL STATE AID	\$2,102,944

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,334.0
% FREE and REDUCED:	0.55%
Enrollment Growth Rate:	1.83%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,377.0
F/R (Not LEP) Resident (FTE):	13.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	3.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,617,898,871
AGGREGATE INC 2006:	\$1,033,946,685

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.45%
INCOME:	3.48%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,550,085	\$442,993
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$39,874,264
FY09 Tax:	\$40,716,266

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$28,594,507 +	\$71,975 +	\$20,564 +	\$0 +	\$2,702,045 +	\$51,880 =	\$31,440,971

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA		
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(2,377 X 1.17)] X	1.0312
	=	\$28,594,507							

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA		
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(13 X 1.17)] X	0.47000] X	1.0312
	=	\$71,975								

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA	
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(3 X 1.17)] X	0.50] X	1.0312
	=	\$20,564								

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT +	COMB WT)] X	GCA	
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(0 X 1.17)] X	(0.47000 + 0.125)] X	1.0312
	=	\$0								

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA	
	=	\$11,262 X	(2,377.0 X	0.1469) X	(2/3) X	1.0312
	=	\$2,702,045				

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	(2,377.0 X	0.01897) X	1.0312
	=	\$51,880			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$31,440,971 +		\$176,564 +	\$1,351,023 +	\$818,241 =	\$33,786,799

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 4300-RAMAPO-INDIAN HILL REG
BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,617,898,871 X 0.00931274 X 0.5) + (\$1,033,946,685 X 0.04454386 X 0.5) = \$39,874,264

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$31,440,971 - \$39,874,264 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,377.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,351,023

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(2,377.0 X \$72) + (13.0 X (0.00557 X \$10.49 X 100)))] X 1.0312
=[(2,377.0 X \$72) + (13.0 X (\$6)] X 1.0312
= \$176,564

Transportation Aid = \$818,241
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$176,564 + \$1,351,023 + \$818,241 + \$0 + \$0 + \$0
= \$2,345,828

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$2,102,944 - (\$2,102,944 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$42,179,590 2009-10 adequacy budget as defined = \$32,968,558

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,102,944	\$2,345,828	\$2,102,944	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 4310-RAMSEY BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$2,191,203
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$403,035
Special Ed Categorical Aid	\$1,567,396
Security Aid	\$220,772
Adjustment Aid	\$0
TOTAL STATE AID	\$2,191,203

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,911.5
% FREE and REDUCED:	2.89%
Enrollment Growth Rate:	0.91%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,938.5
F/R (Not LEP) Resident (FTE):	63.5
Combination Resident (FTE):	20.5
LEP Only Resident (FTE):	17.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,775,573,358
AGGREGATE INC 2006:	\$780,261,066

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-3.31%
INCOME:	-1.13%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,256,430	\$259,654
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$34,958,387
FY09 Tax:	\$41,700,559

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$32,131,548 +	\$318,745 +	\$102,821 +	\$123,385 +	\$3,344,652 +	\$64,561 =	\$36,085,712

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(189 X 0.5) +	1,150 + (778 X 1.04) + (915 X 1.17)] X
	=	\$32,131,548					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(1 X 0.5) +	30 + (19 X 1.04) + (14 X 1.17)] X	0.47000]
	=	\$318,745						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(1 X 0.5) +	10 + (1 X 1.04) + (6 X 1.17)] X	0.50]	X
	=	\$102,821							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(5 X 0.5) +	15 + (2 X 1.04) + (1 X 1.17)] X	(0.47000	+ 0.125)] X	1.0312
	=	\$123,385								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(2,938.5 X	0.1469) X	(2/3) X	1.0312
	=	\$3,344,652					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(2,938.5 X	0.01897) X	1.0312	
	=	\$64,561					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$36,085,712 +	\$220,772 +	\$1,672,326 +	\$403,035 =	\$38,381,845

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 4310-RAMSEY BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,775,573,358 X 0.00931274 X 0.5) + (\$780,261,066 X 0.04454386 X 0.5) = \$34,958,387

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$36,085,712 - \$34,958,387 = \$1,127,325
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,938.5 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,672,326

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(2,938.5 X \$72) + (84.0 X (0.02895 X \$10.49 X 100)))] X 1.0312
=[(2,938.5 X \$72) + (84.0 X (\$30)] X 1.0312
= \$220,772

Transportation Aid = \$403,035
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$1,127,325 + \$220,772 + \$1,672,326 + \$403,035 + \$0 + \$0 + \$0
= \$3,423,458

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$2,191,203 - (\$2,191,203 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$43,545,231 2009-10 adequacy budget as defined = \$37,978,810

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,191,203	\$3,423,458	\$2,191,203	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 4370-RIDGEFIELD BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$3,048,106
FY10 STATE AID:	
Equalization Aid	\$2,000,335
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$72,195
Special Ed Categorical Aid	\$963,910
Security Aid	\$164,071
Adjustment Aid	\$0
TOTAL STATE AID	\$3,200,511

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,706.5
% FREE and REDUCED:	14.41%
Enrollment Growth Rate:	-0.59%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,696.0
F/R (Not LEP) Resident (FTE):	234.0
Combination Resident (FTE):	11.0
LEP Only Resident (FTE):	74.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,189,335,025
AGGREGATE INC 2006:	\$253,771,020

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	3.69%
INCOME:	-1.49%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,282,939	\$148,708
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$152,405
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$15,846,324
FY09 Tax:	\$15,327,225

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$18,610,592 +	\$1,213,287 +	\$401,002 +	\$71,975 +	\$1,927,820 +	\$36,892 =	\$22,261,568

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	694 + (430 X 1.04) + (572 X 1.17)] X 1.0312
	=	\$18,610,592					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	95 + (59 X 1.04) + (80 X 1.17)] X	0.47000] X 1.0312
	=	\$1,213,287						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	38 + (15 X 1.04) + (21 X 1.17)] X	0.50]	X 1.0312
	=	\$401,002							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	8 + (0 X 1.04) + (3 X 1.17)] X	(0.47000 +	0.125)] X	1.0312
	=	\$71,975								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,696.0 X	0.1469) X	(2/3) X	1.0312
	=	\$1,927,820					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,696.0 X	0.01897) X	1.0312	
	=	\$36,892					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$22,261,568 +	\$164,071 +	\$963,910 +	\$72,195 =	\$23,461,744

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 4370-RIDGEFIELD BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,189,335,025 X 0.00931274 X 0.5) + (\$253,771,020 X 0.04454386 X 0.5) = \$15,846,324

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$22,261,568 - \$15,846,324 = \$6,415,244
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,696.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$963,910

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,696.0 X \$72) + (245.0 X (0.14415 X \$10.49 X 100)))] X 1.0312
=[(1,696.0 X \$72) + (245.0 X (\$151)] X 1.0312
= \$164,071

Transportation Aid = \$72,195
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$6,415,244 + \$164,071 + \$963,910 + \$72,195 + \$0 + \$0 + \$0
= \$7,615,420

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$3,048,106 - (\$3,200,511 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$18,317,762 2009-10 adequacy budget as defined = \$23,389,549

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,048,106	\$7,615,420	\$3,200,511	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 4380-RIDGEFIELD PARK TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$5,003,201
FY10 STATE AID:	
Equalization Aid	\$3,724,525
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$148,977
Special Ed Categorical Aid	\$1,064,559
Security Aid	\$315,300
Adjustment Aid	\$0
TOTAL STATE AID	\$5,253,361

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,843.5
% FREE and REDUCED:	29.50%
Enrollment Growth Rate:	1.41%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,870.0
F/R (Not LEP) Resident (FTE):	506.0
Combination Resident (FTE):	45.0
LEP Only Resident (FTE):	18.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,556,107,362
AGGREGATE INC 2006:	\$290,321,358

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-7.28%
INCOME:	1.83%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$844,105	\$157,484
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$250,160
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$13,711,829
FY09 Tax:	\$20,290,000

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$20,492,216 +	\$2,724,755 +	\$102,821 +	\$298,181 +	\$2,129,119 +	\$40,351 =	\$25,787,443

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	807 + (441 X 1.04) + (621 X 1.17)] X 1.0312
	=	\$20,492,216					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	238 + (125 X 1.04) + (143 X 1.17)] X	0.49377] X 1.0312
	=	\$2,724,755						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	2 + (6 X 1.04) + (10 X 1.17)] X	0.50]	X 1.0312
	=	\$102,821							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	31 + (7 X 1.04) + (7 X 1.17)] X	(0.49377	+ 0.125)] X	1.0312
	=	\$298,181								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,870.0 X	0.1469) X	(2/3) X	1.0312
	=	\$2,129,119					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,870.0 X	0.01897) X	1.0312	
	=	\$40,351					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$25,787,443 +	\$315,300 +	\$1,064,559 +	\$148,977 =	\$27,316,279

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 4380-RIDGEFIELD PARK TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,556,107,362 X 0.00931274 X 0.5) + (\$290,321,358 X 0.04454386 X 0.5) = \$13,711,829

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$25,787,443 - \$13,711,829 = \$12,075,614
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,870.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,064,559

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,870.0 X \$72) + (552.0 X (0.29509 X \$10.49 X 100)))] X 1.0312
=[(1,870.0 X \$72) + (552.0 X (\$310)] X 1.0312
= \$315,300

Transportation Aid = \$148,977
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$12,075,614 + \$315,300 + \$1,064,559 + \$148,977 + \$0 + \$0 + \$0
= \$13,604,450

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$5,003,201 - (\$5,253,361 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$25,178,229 2009-10 adequacy budget as defined = \$27,167,302

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,003,201	\$13,604,450	\$5,253,361	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 4390-RIDGEWOOD VILLAGE
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$2,985,477
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$628,720
Special Ed Categorical Aid	\$1,941,625
Security Aid	\$415,132
Adjustment Aid	\$0
TOTAL STATE AID	\$2,985,477

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	5,546.0
% FREE and REDUCED:	0.99%
Enrollment Growth Rate:	0.66%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	5,583.5
F/R (Not LEP) Resident (FTE):	53.0
Combination Resident (FTE):	3.0
LEP Only Resident (FTE):	93.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$6,834,525,609
AGGREGATE INC 2006:	\$2,198,052,210

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.60%
INCOME:	4.10%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,194,952	\$384,308
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$80,778,945
FY09 Tax:	\$73,806,034

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$60,941,978 +	\$277,617 +	\$503,823 +	\$20,564 +	\$6,348,645 +	\$122,205 =	\$68,214,832

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(349 X 0.5) +	2,332 + (1,378 X 1.04) + (1,698 X 1.17)] X 1.0312
	=	\$60,941,978					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(2 X 0.5) +	10 + (20 X 1.04) + (22 X 1.17)] X	0.47000] X 1.0312
	=	\$277,617						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(8 X 0.5) +	48 + (21 X 1.04) + (20 X 1.17)] X	0.50]	X 1.0312
	=	\$503,823							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	3 + (0 X 1.04) + (0 X 1.17)] X	(0.47000	+ 0.125)] X	1.0312
	=	\$20,564								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(5,583.5 X	0.1469) X	(2/3) X	1.0312
	=	\$6,348,645					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(5,583.5 X	0.01897) X	1.0312	
	=	\$122,205					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$68,214,832 +	\$415,132 +	\$3,174,322 +	\$628,720 =	\$72,433,006

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 4390-RIDGEWOOD VILLAGE
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$6,834,525,609 X 0.00931274 X 0.5) + (\$2,198,052,210 X 0.04454386 X 0.5) = \$80,778,945

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$68,214,832 - \$80,778,945 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (5,583.5 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$3,174,322

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(5,583.5 X \$72) + (56.0 X (0.00997 X \$10.49 X 100)))] X 1.0312
=[(5,583.5 X \$72) + (56.0 X (\$10)] X 1.0312
= \$415,132

Transportation Aid = \$628,720
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$415,132 + \$3,174,322 + \$628,720 + \$0 + \$0 + \$0
= \$4,218,174

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$2,985,477 - (\$2,985,477 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$76,350,533 2009-10 adequacy budget as defined = \$71,804,286

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,985,477	\$4,218,174	\$2,985,477	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 4405-RIVER DELL REGIONAL
BUDGET: 7-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,009,884
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$178,289
Special Ed Categorical Aid	\$713,922
Security Aid	\$117,673
Adjustment Aid	\$0
TOTAL STATE AID	\$1,009,884

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,543.5
% FREE and REDUCED:	1.62%
Enrollment Growth Rate:	2.32%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,579.0
F/R (Not LEP) Resident (FTE):	25.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	43.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,639,634,606
AGGREGATE INC 2006:	\$389,817,620

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-2.33%
INCOME:	-0.12%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,062,284	\$252,554
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$16,316,736
FY09 Tax:	\$22,577,722

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$18,250,719 +	\$133,667 +	\$246,770 +	\$0 +	\$1,796,202 +	\$34,586 =	\$20,461,944

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 +	(566 X 1.04) +	(1,014 X 1.17)] X 1.0312
	=	\$18,250,719					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	0 +	(11 X 1.04) +	(14 X 1.17)] X 0.47000] X 1.0312
	=	\$133,667					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	0 +	(12 X 1.04) +	(31 X 1.17)] X	0.50] X 1.0312
	=	\$246,770						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(0 X 1.17)] X (0.47000 + 0.125)] X 1.0312
	=	\$0					

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,579.0 X	0.1469) X	(2/3) X 1.0312
	=	\$1,796,202			

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	(1,579.0 X	0.01897) X	1.0312
	=	\$34,586			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$20,461,944 +	\$117,673 +	\$898,101 +	\$178,289 =	\$21,656,007

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 4405-RIVER DELL REGIONAL
BUDGET: 7-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,639,634,606 X 0.00931274 X 0.5) + (\$389,817,620 X 0.04454386 X 0.5) = \$16,316,736

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$20,461,944 - \$16,316,736 = \$4,145,208
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,579.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$898,101

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,579.0 X \$72) + (25.0 X (0.01620 X \$10.49 X 100)))] X 1.0312
=[(1,579.0 X \$72) + (25.0 X (\$17)] X 1.0312
= \$117,673

Transportation Aid = \$178,289
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$4,145,208 + \$117,673 + \$898,101 + \$178,289 + \$0 + \$0 + \$0
= \$5,339,271

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,009,884 - (\$1,009,884 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$23,436,766 2009-10 adequacy budget as defined = \$21,477,718

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,009,884	\$5,339,271	\$1,009,884	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 4410-RIVER EDGE BORO
BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$698,973
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$29,092
Special Ed Categorical Aid	\$619,272
Security Aid	\$85,558
Adjustment Aid	\$0
TOTAL STATE AID	\$733,922
STATE AID DIFFERENCE:	\$34,949
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,136.0
% FREE and REDUCED:	0.44%
Enrollment Growth Rate:	1.43%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,152.0
F/R (Not LEP) Resident (FTE):	5.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	65.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,056,814,025
AGGREGATE INC 2006:	\$222,633,191

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.79%
INCOME:	-3.42%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$930,294	\$195,980
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share	\$9,879,388
FY09 Tax:	\$11,776,036

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$11,906,666 +	\$20,564 +	\$339,309 +	\$0 +	\$1,308,440 +	\$25,363 =	\$13,600,342

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	990 + (162 X 1.04) + (0 X 1.17)] X 1.0312
	=	\$11,906,666					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	5 + (0 X 1.04) + (0 X 1.17)] X	0.47000] X 1.0312
	=	\$20,564						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	65 + (0 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0312
	=	\$339,309							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X	1.0312
	=	\$0								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,152.0 X	0.1469) X	(2/3) X	1.0312
	=	\$1,308,440					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,152.0 X	0.01897) X	1.0312	
	=	\$25,363					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$13,600,342 +	\$85,558 +	\$654,220 +	\$29,092 =	\$14,369,212

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 4410-RIVER EDGE BORO
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,056,814,025 X 0.00931274 X 0.5) + (\$222,633,191 X 0.04454386 X 0.5) = \$9,879,388

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$13,600,342 - \$9,879,388 = \$3,720,954
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,152.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$654,220

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,152.0 X \$72) + (5.0 X (0.00440 X \$10.49 X 100)))] X 1.0312
=[(1,152.0 X \$72) + (5.0 X (\$5)] X 1.0312
= \$85,558

Transportation Aid = \$29,092
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$3,720,954 + \$85,558 + \$654,220 + \$29,092 + \$0 + \$0 + \$0
= \$4,489,824

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$698,973 - (\$733,922 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,441,505 2009-10 adequacy budget as defined = \$14,340,120

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$698,973	\$4,489,824	\$733,922	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 4430-RIVER VALE TWP
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$617,722
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$131,854
Special Ed Categorical Aid	\$412,067
Security Aid	\$104,687
Adjustment Aid	\$0
TOTAL STATE AID	\$648,608
STATE AID DIFFERENCE:	\$30,886
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,394.0
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	1.12%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,410.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	18.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,583,619,285
AGGREGATE INC 2006:	\$376,788,950

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-3.50%
INCOME:	-0.68%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,136,025	\$270,293
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share	\$15,765,734
FY09 Tax:	\$16,810,226

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$14,693,114 +	\$0 +	\$92,539 +	\$0 +	\$1,602,646 +	\$31,128 =	\$16,419,427

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	944 +	(466 X 1.04) +	(0 X 1.17)] X 1.0312
	=	\$14,693,114					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(0 X 1.17)] X 0.47000] X 1.0312
	=	\$0					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	16 +	(2 X 1.04) +	(0 X 1.17)] X 0.50] X 1.0312	
	=	\$92,539						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT + COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(0 X 1.17)] X (0.47000 + 0.125)] X 1.0312	
	=	\$0						

SPEC ED CENS=	\$11,262 X	(FTE ENR X 14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,410.0 X 0.1469) X	(2/3) X 1.0312
	=	\$1,602,646		

SPEECH	=	\$1,118 X	(FTE ENR X 1.897%) X	GCA
	=	\$1,118 X	(1,410.0 X 0.01897) X	1.0312
	=	\$31,128		

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$16,419,427 +		\$104,687 +	\$801,323 +	\$131,854 = \$17,457,291

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 4430-RIVER VALE TWP
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,583,619,285 X 0.00931274 X 0.5) + (\$376,788,950 X 0.04454386 X 0.5) = \$15,765,734

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$16,419,427 - \$15,765,734 = \$653,693
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,410.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$801,323

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,410.0 X \$72) + (0.0 X (0.00000 X \$10.49 X 100)))] X 1.0312
=[(1,410.0 X \$72) + (0.0 X (\$0))] X 1.0312
= \$104,687

Transportation Aid = \$131,854
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$653,693 + \$104,687 + \$801,323 + \$131,854 + \$0 + \$0 + \$0
= \$1,691,557

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$617,722 - (\$648,608 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$17,321,084 2009-10 adequacy budget as defined = \$17,325,437

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$617,722	\$1,691,557	\$648,608	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 4470-ROCHELLE PARK TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$682,489
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$137,451
Special Ed Categorical Aid	\$329,046
Security Aid	\$45,770
Adjustment Aid	\$170,222
TOTAL STATE AID	\$682,489

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	582.5
% FREE and REDUCED:	6.75%
Enrollment Growth Rate:	-0.86%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	577.5
F/R (Not LEP) Resident (FTE):	36.5
Combination Resident (FTE):	3.0
LEP Only Resident (FTE):	5.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,161,173,629
AGGREGATE INC 2006:	\$156,599,139

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.36%
INCOME:	0.99%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,912,971	\$257,989
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$8,894,619
FY09 Tax:	\$8,775,772

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$6,251,514 +	\$174,796 +	\$30,846 +	\$20,564 +	\$658,091 +	\$12,682 =	\$7,148,493

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(49 X 0.5) +	258 + (161 X 1.04) + (135 X 1.17)] X 1.0312
	=	\$6,251,514					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(3 X 0.5) +	22 + (13 X 1.04) + (0 X 1.17)] X	0.47000] X 1.0312
	=	\$174,796						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(3 X 0.5) +	4 + (0 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0312
	=	\$30,846							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	3 + (0 X 1.04) + (0 X 1.17)] X	(0.47000	+ 0.125)] X	1.0312
	=	\$20,564								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(577.5 X	0.1469) X	(2/3) X	1.0312
	=	\$658,091					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(577.5 X	0.01897) X	1.0312	
	=	\$12,682					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$7,148,493 +	\$45,770 +	\$329,046 +	\$137,451 =	\$7,660,760

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 4470-ROCHELLE PARK TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,161,173,629 X 0.00931274 X 0.5) + (\$156,599,139 X 0.04454386 X 0.5) = \$8,894,619

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$7,148,493 - \$8,894,619 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (577.5 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$329,046

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(577.5 X \$72) + (39.5 X (0.06755 X \$10.49 X 100)))] X 1.0312
=[(577.5 X \$72) + (39.5 X (\$71)] X 1.0312
= \$45,770

Transportation Aid = \$137,451
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$45,770 + \$329,046 + \$137,451 + \$170,222 + \$0 + \$0
= \$682,489

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$682,489 - (\$512,267 + \$0) = \$170,222

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,307,688 2009-10 adequacy budget as defined = \$7,523,309

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$682,489	\$682,489	\$682,489	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

03/11/2009

TOTAL FY09 STATE AID*	\$18,132
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ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	23.0
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	1.66%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	23.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$232,642,199
AGGREGATE INC 2006:	\$31,492,342

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY:	7.15%
INCOME:	13.73%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$10,114,878	\$1,369,232
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$1,784,663
FY09 Tax:	\$406,335

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$236,488 +	\$0 +	\$0 +	\$0 +	\$23,227 +	\$0 =	\$259,715

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971	X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	GCA
	=	\$9,971	X	[(0 X 0.5) +	17 + (4 X 1.04) + (2 X 1.17)]	X 1.0312
	=	\$236,488							

AT-RISK COST= \$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312
 = \$0

LEP COST = \$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
= \$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0312
= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
= \$11,262 X (23.0 X 0.1469) X (2/3) X 1.0312
= \$23,227

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (23.0 X 0.01897) X 1.0312
 = \$0

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
= \$259,715	+	\$1,708	+	\$11,613	+	\$23,349	= \$296,385

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 4500-ROCKLEIGH
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$232,642,199 X 0.00931274 X 0.5) + (\$31,492,342 X 0.04454386 X 0.5) = \$1,784,663

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$259,715 - \$1,784,663 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (23.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$11,613

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(23.0 X \$72) + (0.0 X (0.00000 X \$10.49 X 100)))] X 1.0312
=[(23.0 X \$72) + (0.0 X (\$0)] X 1.0312
= \$1,708

Transportation Aid = \$18,132
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$1,708 + \$11,613 + \$23,349 + \$0 + \$0 + \$0
= \$36,670

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$18,132 - (\$18,132 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$411,845 2009-10 adequacy budget as defined = \$273,036

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$18,132	\$36,670	\$18,132	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

03/11/2009

STATE AID (K-12) SUMMARY:

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,466.0
% FREE and REDUCED:	1.61%
Enrollment Growth Rate:	0.82%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,486.5
F/R (Not LEP) Resident (FTE):	36.0
Combination Resident (FTE):	2.0
LEP Only Resident (FTE):	26.0

WEALTH SUMMARY

WEALTH GROWTH

WEALTH PER PUPIL

STATE AID DIFFERENCE: \$0

FY10 Local Fair Share	\$27,969,413
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** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$27,237,270 +	\$174,796 +	\$143,949 +	\$20,564 +	\$2,825,921 +	\$54,185 =	\$30,456,685

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
= \$30,456,685	+	\$185,280	+	\$1,412,961	+	\$155,714	= \$32,210,640

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 4600-RUTHERFORD BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,063,288,073 X 0.00931274 X 0.5) + (\$615,375,950 X 0.04454386 X 0.5) = \$27,969,413

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$30,456,685 - \$27,969,413 = \$2,487,272
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,486.5 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,412,961

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(2,486.5 X \$72) + (38.0 X (0.01619 X \$10.49 X 100)))] X 1.0312
=[(2,486.5 X \$72) + (38.0 X (\$17)] X 1.0312
= \$185,280

Transportation Aid = \$155,714
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$2,487,272 + \$185,280 + \$1,412,961 + \$155,714 + \$0 + \$0 + \$0
= \$4,241,227

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$3,221,073 - (\$3,221,073 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$35,563,240 2009-10 adequacy budget as defined = \$32,054,926

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,221,073	\$4,241,227	\$3,221,073	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 4610-SADDLE BROOK TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,655,145
FY10 STATE AID:	
Equalization Aid	\$300,796
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$214,858
Special Ed Categorical Aid	\$987,137
Security Aid	\$152,354
Adjustment Aid	\$0
TOTAL STATE AID	\$1,655,145

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,724.5
% FREE and REDUCED:	11.13%
Enrollment Growth Rate:	0.51%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,733.5
F/R (Not LEP) Resident (FTE):	182.0
Combination Resident (FTE):	14.0
LEP Only Resident (FTE):	24.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,434,768,650
AGGREGATE INC 2006:	\$381,954,950

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-2.53%
INCOME:	-1.07%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,382,606	\$216,897
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$19,844,058
FY09 Tax:	\$22,537,840

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$18,919,055 +	\$935,671 +	\$143,949 +	\$82,257 +	\$1,974,274 +	\$38,045 =	\$22,093,251

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA			
	=	\$9,971 X	[(73 X 0.5) +	728 +	(451 X 1.04) +	(518 X 1.17)] X	1.0312
	=	\$18,919,055								

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA		
	=	\$9,971 X	[(0 X 0.5) +	74 +	(53 X 1.04) +	(55 X 1.17)] X	0.47000]
	=	\$935,671								

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA	
	=	\$9,971 X	[(3 X 0.5) +	17 +	(1 X 1.04) +	(5 X 1.17)] X	0.50]
	=	\$143,949								

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT	+ COMB WT)]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	7 +	(2 X 1.04) +	(5 X 1.17)] X	(0.47000 + 0.125)]
	=	\$82,257								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,733.5 X	0.1469) X	(2/3) X
	=	\$1,974,274				

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,733.5 X	0.01897) X	1.0312
	=	\$38,045				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$22,093,251 +		\$152,354 +	\$987,137 +	\$214,858 =
					\$23,447,600

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 4610-SADDLE BROOK TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,434,768,650 X 0.00931274 X 0.5) + (\$381,954,950 X 0.04454386 X 0.5) = \$19,844,058

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$22,093,251 - \$19,844,058 = \$2,249,193
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,733.5 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$987,137

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,733.5 X \$72) + (196.0 X (0.11130 X \$10.49 X 100)))] X 1.0312
=[(1,733.5 X \$72) + (196.0 X (\$117)] X 1.0312
= \$152,354

Transportation Aid = \$214,858
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$2,249,193 + \$152,354 + \$987,137 + \$214,858 + \$0 + \$0 + \$0
= \$3,603,542

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,655,145 - (\$1,655,145 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$24,017,688 2009-10 adequacy budget as defined = \$23,232,742

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,655,145	\$3,603,542	\$1,655,145	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 4620-SADDLE RIVER BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$322,599
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$191,547
Special Ed Categorical Aid	\$101,131
Security Aid	\$29,921
Adjustment Aid	\$0
TOTAL STATE AID	\$322,599

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	404.0
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	-0.21%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	403.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,681,804,929
AGGREGATE INC 2006:	\$830,642,476
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	2.36%
INCOME:	-3.18%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$6,638,131
State Average	\$1,002,180
FY10 Local Fair Share	\$30,987,487
FY09 Tax:	\$6,415,596

STATE AID DIFFERENCE: \$0
% STATE AID GROWTH: 0.00%

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH
=	\$4,359,608 +	\$0 +	\$0 +	\$0 +	\$456,793 +	\$9,223 =
						\$4,825,624

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
= \$9,971 X [(0 X 0.5) + 212 + (95 X 1.04) + (97 X 1.17)] X 1.0312
= \$4,359,608

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312
= \$0

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0312
= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312
= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
= \$11,262 X (403.0 X 0.1469) X (2/3) X 1.0312
= \$456,793

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
= \$1,118 X (403.0 X 0.01897) X 1.0312
= \$9,223

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION
=	\$4,825,624 +	\$29,921 +	\$228,396 +	\$191,547 =	\$5,275,488	

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 4620-SADDLE RIVER BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,681,804,929 X 0.00931274 X 0.5) + (\$830,642,476 X 0.04454386 X 0.5) = \$30,987,487

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$4,825,624 - \$30,987,487 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (403.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$228,396

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(403.0 X \$72) + (0.0 X (0.00000 X \$10.49 X 100)))] X 1.0312
=[(403.0 X \$72) + (0.0 X (\$0)] X 1.0312
= \$29,921

Transportation Aid = \$191,547
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$29,921 + \$228,396 + \$191,547 + \$0 + \$0 + \$0
= \$449,864

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$322,599 - (\$322,599 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,586,019 2009-10 adequacy budget as defined = \$5,083,941

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$322,599	\$449,864	\$322,599	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 4870-SOUTH HACKENSACK TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$405,897
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$115,179
Special Ed Categorical Aid	\$170,329
Security Aid	\$22,255
Adjustment Aid	\$98,134
TOTAL STATE AID	\$405,897

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	297.0
% FREE and REDUCED:	2.02%
Enrollment Growth Rate:	0.23%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	298.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	6.0
LEP Only Resident (FTE):	1.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$729,953,898
AGGREGATE INC 2006:	\$53,807,842

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	7.02%
INCOME:	-7.28%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,457,757	\$181,171
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$4,597,339
FY09 Tax:	\$5,413,270

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$3,197,732 +	\$0 +	\$10,282 +	\$41,128 +	\$340,659 +	\$6,917 =	\$3,596,718

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	146 + (85 X 1.04) + (66 X 1.17)] X 1.0312
	=	\$3,197,732					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312
	=	\$0					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	1 + (0 X 1.04) + (0 X 1.17)] X	0.50] X 1.0312
	=	\$10,282						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(0 X 0.5) +	5 + (1 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312
	=	\$41,128					

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(298.0 X	0.1469) X (2/3) X 1.0312
	=	\$340,659			

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	(298.0 X	0.01897) X 1.0312
	=	\$6,917			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$3,596,718 +		\$22,255 +	\$170,329 +	\$115,179 = \$3,904,481

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 4870-SOUTH HACKENSACK TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$729,953,898 X 0.00931274 X 0.5) + (\$53,807,842 X 0.04454386 X 0.5) = \$4,597,339

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$3,596,718 - \$4,597,339 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (298.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$170,329

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(298.0 X \$72) + (6.0 X (0.02020 X \$10.49 X 100)))] X 1.0312
=[(298.0 X \$72) + (6.0 X (\$21)] X 1.0312
= \$22,255

Transportation Aid = \$115,179
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$22,255 + \$170,329 + \$115,179 + \$98,134 + \$0 + \$0
= \$405,897

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$405,897 - (\$307,763 + \$0) = \$98,134

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$5,731,107 2009-10 adequacy budget as defined = \$3,789,302

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$405,897	\$405,897	\$405,897	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 5150-TEANECK TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$7,618,569
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,880,329
Special Ed Categorical Aid	\$2,403,969
Security Aid	\$552,987
Adjustment Aid	\$2,781,284
TOTAL STATE AID	\$7,618,569

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4,287.5
% FREE and REDUCED:	22.83%
Enrollment Growth Rate:	-1.38%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	4,228.0
F/R (Not LEP) Resident (FTE):	929.0
Combination Resident (FTE):	38.0
LEP Only Resident (FTE):	58.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$6,357,422,311
AGGREGATE INC 2006:	\$1,691,410,434

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.31%
INCOME:	1.65%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,482,781	\$394,498
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$67,273,486
FY09 Tax:	\$75,400,085

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$46,423,660 +	\$4,801,738 +	\$318,745 +	\$246,770 +	\$4,807,937 +	\$92,231 =	\$56,691,081

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	1,772 + (1,002 X 1.04) + (1,454 X 1.17)] X
	=	\$46,423,660					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	450 + (244 X 1.04) + (235 X 1.17)] X	0.47709] X
	=	\$4,801,738						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	34 + (4 X 1.04) + (20 X 1.17)] X	0.50]	X
	=	\$318,745							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	28 + (6 X 1.04) + (4 X 1.17)] X	(0.47709	+ 0.125)] X	1.0312
	=	\$246,770								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(4,228.0 X	0.1469) X	(2/3) X	1.0312
	=	\$4,807,937					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(4,228.0 X	0.01897) X	1.0312	
	=	\$92,231					

ADEQUACY BUDGET PLUS CATEGORICALS

	=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
	=	\$56,691,081 +		\$552,987 +	\$2,403,969 +	\$1,880,329 =
						\$61,528,366

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 5150-TEANECK TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$6,357,422,311 X 0.00931274 X 0.5) + (\$1,691,410,434 X 0.04454386 X 0.5) = \$67,273,486

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$56,691,081 - \$67,273,486 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (4,228.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$2,403,969

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(4,228.0 X \$72) + (966.0 X (0.22834 X \$10.49 X 100)))] X 1.0312
=[(4,228.0 X \$72) + (966.0 X (\$240)] X 1.0312
= \$552,987

Transportation Aid = \$1,880,329
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$552,987 + \$2,403,969 + \$1,880,329 + \$2,781,284 + \$0 + \$0
= \$7,618,569

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$7,618,569 - (\$4,837,285 + \$0) = \$2,781,284

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$80,247,017 2009-10 adequacy budget as defined = \$59,648,037

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,618,569	\$7,618,569	\$7,618,569	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 5160-TENAFLY BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,943,347
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$332,349
Special Ed Categorical Aid	\$1,340,613
Security Aid	\$270,385
Adjustment Aid	\$0
TOTAL STATE AID	\$1,943,347

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	3,524.5
% FREE and REDUCED:	0.96%
Enrollment Growth Rate:	3.19%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	3,637.0
F/R (Not LEP) Resident (FTE):	29.0
Combination Resident (FTE):	5.0
LEP Only Resident (FTE):	255.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$4,296,436,227
AGGREGATE INC 2006:	\$1,359,984,970

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.75%
INCOME:	-0.02%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,219,020	\$385,866
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$50,295,287
FY09 Tax:	\$50,443,326

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$39,812,273 +	\$143,949 +	\$1,377,801 +	\$30,846 +	\$4,134,361 +	\$79,549 =	\$45,578,779

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	1,586 + (872 X 1.04) + (1,179 X 1.17)] X
	=	\$39,812,273					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	10 + (11 X 1.04) + (8 X 1.17)] X	0.47000]
	=	\$143,949						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	141 + (52 X 1.04) + (62 X 1.17)] X	0.50]	
	=	\$1,377,801							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	4 + (0 X 1.04) + (1 X 1.17)] X	(0.47000	+ 0.125)] X	
	=	\$30,846								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(3,637.0 X	0.1469) X	(2/3) X	1.0312
	=	\$4,134,361					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(3,637.0 X	0.01897) X	1.0312	
	=	\$79,549					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$45,578,779 +	\$270,385 +	\$2,067,181 +	\$332,349 =	\$48,248,694

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 5160-TENAFLY BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$4,296,436,227 X 0.00931274 X 0.5) + (\$1,359,984,970 X 0.04454386 X 0.5) = \$50,295,287

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$45,578,779 - \$50,295,287 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (3,637.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$2,067,181

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(3,637.0 X \$72) + (34.0 X (0.00965 X \$10.49 X 100)))] X 1.0312
=[(3,637.0 X \$72) + (34.0 X (\$10))] X 1.0312
= \$270,385

Transportation Aid = \$332,349
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$270,385 + \$2,067,181 + \$332,349 + \$0 + \$0 + \$0
= \$2,669,915

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,943,347 - (\$1,943,347 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$52,141,044 2009-10 adequacy budget as defined = \$47,916,345

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,943,347	\$2,669,915	\$1,943,347	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 5170-TETERBORO
BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$3,110

FY10 STATE AID:

Equalization Aid \$0
Educational Adequacy Aid \$0
School Choice Aid \$0
Transportation Aid \$3,110
Special Ed Categorical Aid \$0
Security Aid \$0
Adjustment Aid \$0
TOTAL STATE AID \$3,110

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 4.0
% FREE and REDUCED: 0.00%
Enrollment Growth Rate: -19.32%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 3.0
F/R (Not LEP) Resident (FTE): 0.0
Combination Resident (FTE): 0.0
LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$478,566,679
AGGREGATE INC 2006: \$2,164,435

WEALTH GROWTH

(yearly change relative to State Avg.)
PROPERTY: -0.55%
INCOME: 55.49%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$119,641,670	\$541,109
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$2,276,590
FY09 Tax: \$179,941

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
= \$41,128 + \$0 + \$0 + \$0 + \$0 + \$0 = \$41,128

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
= \$9,971 X [(0 X 0.5) + 1 + (1 X 1.04) + (2 X 1.17)] X 1.0312
= \$41,128

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312
= \$0

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0312
= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312
= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
= \$11,262 X (3.0 X 0.1469) X (2/3) X 1.0312
= \$0

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
= \$1,118 X (3.0 X 0.01897) X 1.0312
= \$0

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
= \$41,128 + \$223 + \$0 + \$4,856 = \$46,207

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 5170-TETERBORO
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$478,566,679 X 0.00931274 X 0.5) + (\$2,164,435 X 0.04454386 X 0.5) = \$2,276,590

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$41,128 - \$2,276,590 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (3.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$0

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(3.0 X \$72) + (0.0 X (0.00000 X \$10.49 X 100)))] X 1.0312
=[(3.0 X \$72) + (0.0 X (\$0)] X 1.0312
= \$223

Transportation Aid = \$3,110
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$223 + \$0 + \$4,856 + \$0 + \$0 + \$0
= \$5,079

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$3,110 - (\$3,110 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$179,981 2009-10 adequacy budget as defined = \$41,351

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,110	\$5,079	\$3,110	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 5330-UPPER SADDLE RIVER BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$838,908
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$170,121
Special Ed Categorical Aid	\$565,807
Security Aid	\$102,980
Adjustment Aid	\$0
TOTAL STATE AID	\$838,908

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,384.0
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	0.24%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,387.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	7.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,289,200,491
AGGREGATE INC 2006:	\$668,378,622

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.75%
INCOME:	6.50%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,654,047	\$482,933
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$25,545,446
FY09 Tax:	\$18,262,607

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$14,456,626 +	\$0 +	\$41,128 +	\$0 +	\$1,579,419 +	\$29,975 =	\$16,107,148

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	906 + (481 X 1.04) + (0 X 1.17)] X 1.0312
	=	\$14,456,626					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	0.47000] X 1.0312
	=	\$0						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	7 + (0 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0312
	=	\$41,128							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X	1.0312
	=	\$0								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,387.0 X	0.1469) X	(2/3) X	1.0312
	=	\$1,579,419					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,387.0 X	0.01897) X	1.0312	
	=	\$29,975					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$16,107,148 +	\$102,980 +	\$789,709 +	\$170,121 =	\$17,169,958

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 5330-UPPER SADDLE RIVER BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,289,200,491 X 0.00931274 X 0.5) + (\$668,378,622 X 0.04454386 X 0.5) = \$25,545,446

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$16,107,148 - \$25,545,446 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,387.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$789,709

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,387.0 X \$72) + (0.0 X (0.00000 X \$10.49 X 100)))] X 1.0312
=[(1,387.0 X \$72) + (0.0 X (\$0)] X 1.0312
= \$102,980

Transportation Aid = \$170,121
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$102,980 + \$789,709 + \$170,121 + \$0 + \$0 + \$0
= \$1,062,810

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$838,908 - (\$838,908 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$18,977,097 2009-10 adequacy budget as defined = \$16,999,837

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$838,908	\$1,062,810	\$838,908	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 5410-WALDWICK BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,402,404
FY10 STATE AID:	
Equalization Aid	\$203,263
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$192,321
Special Ed Categorical Aid	\$890,359
Security Aid	\$116,461
Adjustment Aid	\$0
TOTAL STATE AID	\$1,402,404

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,551.0
% FREE and REDUCED:	0.68%
Enrollment Growth Rate:	1.07%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,567.5
F/R (Not LEP) Resident (FTE):	10.0
Combination Resident (FTE):	1.0
LEP Only Resident (FTE):	34.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,774,942,123
AGGREGATE INC 2006:	\$333,144,509

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	2.27%
INCOME:	-1.41%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,105,194	\$207,437
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$15,684,558
FY09 Tax:	\$22,225,527

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$17,119,689 +	\$51,410 +	\$185,078 +	\$10,282 +	\$1,780,717 +	\$34,586 =	\$19,181,762

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(111 X 0.5) +	651 + (378 X 1.04) + (483 X 1.17)] X 1.0312
	=	\$17,119,689					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	2 + (6 X 1.04) + (2 X 1.17)] X	0.47000] X 1.0312
	=	\$51,410						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	18 + (4 X 1.04) + (12 X 1.17)] X	0.50]	X 1.0312
	=	\$185,078							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	1 + (0 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X	1.0312
	=	\$10,282								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,567.5 X	0.1469) X	(2/3) X	1.0312
	=	\$1,780,717					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,567.5 X	0.01897) X	1.0312	
	=	\$34,586					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$19,181,762 +	\$116,461 +	\$890,359 +	\$192,321 =	\$20,380,903

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 5410-WALDWICK BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,774,942,123 X 0.00931274 X 0.5) + (\$333,144,509 X 0.04454386 X 0.5) = \$15,684,558

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$19,181,762 - \$15,684,558 = \$3,497,204
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,567.5 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$890,359

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,567.5 X \$72) + (11.0 X (0.00685 X \$10.49 X 100)))] X 1.0312
=[(1,567.5 X \$72) + (11.0 X (\$7)] X 1.0312
= \$116,461

Transportation Aid = \$192,321
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$3,497,204 + \$116,461 + \$890,359 + \$192,321 + \$0 + \$0 + \$0
= \$4,696,345

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,402,404 - (\$1,402,404 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$23,480,062 2009-10 adequacy budget as defined = \$20,188,582

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,402,404	\$4,696,345	\$1,402,404	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 5430-WALLINGTON BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$3,060,256
FY10 STATE AID:	
Equalization Aid	\$2,337,642
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$80,994
Special Ed Categorical Aid	\$650,349
Security Aid	\$144,284
Adjustment Aid	\$0
TOTAL STATE AID	\$3,213,269

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,148.0
% FREE and REDUCED:	21.86%
Enrollment Growth Rate:	-0.25%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,145.0
F/R (Not LEP) Resident (FTE):	231.0
Combination Resident (FTE):	20.0
LEP Only Resident (FTE):	55.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,221,361,986
AGGREGATE INC 2006:	\$237,745,748

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.39%
INCOME:	-1.05%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,063,904	\$207,096
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$153,013
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$10,982,170
FY09 Tax:	\$11,381,012

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$12,533,874 +	\$1,182,441 +	\$308,463 +	\$123,385 +	\$1,300,698 +	\$25,363 =	\$15,474,224

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	524 + (247 X 1.04) + (374 X 1.17)] X 1.0312
	=	\$12,533,874					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	124 + (51 X 1.04) + (56 X 1.17)] X	0.47466] X 1.0312
	=	\$1,182,441						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	24 + (11 X 1.04) + (20 X 1.17)] X	0.50]	X 1.0312
	=	\$308,463							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	14 + (2 X 1.04) + (4 X 1.17)] X	(0.47466	+ 0.125)] X	1.0312
	=	\$123,385								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,145.0 X	0.1469) X	(2/3) X	1.0312
	=	\$1,300,698					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,145.0 X	0.01897) X	1.0312	
	=	\$25,363					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$15,474,224 +	\$144,284 +	\$650,349 +	\$80,994 =	\$16,349,851

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 5430-WALLINGTON BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,221,361,986 X 0.00931274 X 0.5) + (\$237,745,748 X 0.04454386 X 0.5) = \$10,982,170

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$15,474,224 - \$10,982,170 = \$4,492,054
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,145.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$650,349

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,145.0 X \$72) + (251.0 X (0.21864 X \$10.49 X 100)))] X 1.0312
=[(1,145.0 X \$72) + (251.0 X (\$229)] X 1.0312
= \$144,284

Transportation Aid = \$80,994
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$4,492,054 + \$144,284 + \$650,349 + \$80,994 + \$0 + \$0 + \$0
= \$5,367,681

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$3,060,256 - (\$3,213,269 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$14,376,327 2009-10 adequacy budget as defined = \$16,268,857

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,060,256	\$5,367,681	\$3,213,269	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 5755-WESTWOOD REGIONAL
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$2,723,844
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$493,329
Special Ed Categorical Aid	\$1,548,450
Security Aid	\$212,308
Adjustment Aid	\$469,757
TOTAL STATE AID	\$2,723,844

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,705.5
% FREE and REDUCED:	5.90%
Enrollment Growth Rate:	0.55%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,720.0
F/R (Not LEP) Resident (FTE):	129.0
Combination Resident (FTE):	32.0
LEP Only Resident (FTE):	29.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,985,112,895
AGGREGATE INC 2006:	\$803,196,213

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.77%
INCOME:	-1.55%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,430,920	\$288,401
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$36,444,890
FY09 Tax:	\$39,929,463

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$29,581,588 +	\$658,054 +	\$164,514 +	\$195,360 +	\$3,096,900 +	\$59,950 =	\$33,756,366

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA			
	=	\$9,971 X	[(160 X 0.5) +	1,218 +	(660 X 1.04) +	(763 X 1.17)] X	1.0312
	=	\$29,581,588								

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA		
	=	\$9,971 X	[(4 X 0.5) +	76 +	(28 X 1.04) +	(23 X 1.17)] X	0.47000]
	=	\$658,054								

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA	
	=	\$9,971 X	[(5 X 0.5) +	17 +	(5 X 1.04) +	(5 X 1.17)] X	0.50]
	=	\$164,514								

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT	+ COMB WT)]	X	GCA
	=	\$9,971 X	[(4 X 0.5) +	24 +	(3 X 1.04) +	(3 X 1.17)] X	(0.47000 + 0.125)]	X
	=	\$195,360									

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(2,720.0 X	0.1469) X	(2/3) X
	=	\$3,096,900				

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(2,720.0 X	0.01897) X	1.0312
	=	\$59,950				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$33,756,366 +	\$212,308 +	\$1,548,450 +	\$493,329 =	\$36,010,453

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 5755-WESTWOOD REGIONAL
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,985,112,895 X 0.00931274 X 0.5) + (\$803,196,213 X 0.04454386 X 0.5) = \$36,444,890

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$33,756,366 - \$36,444,890 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,720.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,548,450

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(2,720.0 X \$72) + (162.0 X (0.05907 X \$10.49 X 100)))] X 1.0312
=[(2,720.0 X \$72) + (162.0 X (\$62)] X 1.0312
= \$212,308

Transportation Aid = \$493,329
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$212,308 + \$1,548,450 + \$493,329 + \$469,757 + \$0 + \$0
= \$2,723,844

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$2,723,844 - (\$2,254,087 + \$0) = \$469,757

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$42,309,696 2009-10 adequacy budget as defined = \$35,517,124

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,723,844	\$2,723,844	\$2,723,844	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 5830-WOOD-RIDGE BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,030,499
FY10 STATE AID:	
Equalization Aid	\$218,526
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$99,429
Special Ed Categorical Aid	\$661,962
Security Aid	\$102,107
Adjustment Aid	\$0
TOTAL STATE AID	\$1,082,024
STATE AID DIFFERENCE:	\$51,525
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,130.0
% FREE and REDUCED:	11.15%
Enrollment Growth Rate:	2.98%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,164.0
F/R (Not LEP) Resident (FTE):	126.0
Combination Resident (FTE):	4.0
LEP Only Resident (FTE):	13.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,342,869,195
AGGREGATE INC 2006:	\$245,852,574
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	-0.84%
INCOME:	-0.23%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$1,188,380
State Average	\$1,002,180
FY10 Local Fair Share	\$11,728,507
FY09 Tax:	\$12,341,718

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$12,667,541 +	\$658,054 +	\$71,975 +	\$30,846 +	\$1,323,925 +	\$25,363 =	\$14,777,704

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	575 + (250 X 1.04) + (339 X 1.17)] X 1.0312
	=	\$12,667,541					
AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	47 + (23 X 1.04) + (56 X 1.17)] X 0.47000] X 1.0312
	=	\$658,054					
LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]
	=	\$9,971 X	[(0 X 0.5) +	6 + (3 X 1.04) + (4 X 1.17)] X 0.50] X 1.0312
	=	\$71,975					
COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(0 X 0.5) +	1 + (0 X 1.04) + (3 X 1.17)] X (0.47000 + 0.125)] X 1.0312
	=	\$30,846					
SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA		
	=	\$11,262 X	(1,164.0 X	0.1469) X	(2/3) X	1.0312
	=	\$1,323,925					
SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA		
	=	\$1,118 X	(1,164.0 X	0.01897) X	1.0312	
	=	\$25,363					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$14,777,704 +		\$102,107 +	\$661,962 +	\$99,429 = \$15,641,202

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 5830-WOOD-RIDGE BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,342,869,195 X 0.00931274 X 0.5) + (\$245,852,574 X 0.04454386 X 0.5) = \$11,728,507

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$14,777,704 - \$11,728,507 = \$3,049,197
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,164.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$661,962

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,164.0 X \$72) + (130.0 X (0.11150 X \$10.49 X 100)))] X 1.0312
=[(1,164.0 X \$72) + (130.0 X (\$117)] X 1.0312
= \$102,107

Transportation Aid = \$99,429
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$3,049,197 + \$102,107 + \$661,962 + \$99,429 + \$0 + \$0 + \$0
= \$3,912,695

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,030,499 - (\$1,082,024 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$13,292,298 2009-10 adequacy budget as defined = \$15,541,773

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,030,499	\$3,912,695	\$1,082,024	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 5880-WOODCLIFF LAKE BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$602,435
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$98,287
Special Ed Categorical Aid	\$442,297
Security Aid	\$61,851
Adjustment Aid	\$0
TOTAL STATE AID	\$602,435

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	843.0
% FREE and REDUCED:	0.23%
Enrollment Growth Rate:	-1.20%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	833.0
F/R (Not LEP) Resident (FTE):	2.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	2.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,516,286,898
AGGREGATE INC 2006:	\$419,393,774

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.97%
INCOME:	7.42%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,798,680	\$497,502
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$16,401,102
FY09 Tax:	\$11,606,057

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$8,678,088 +	\$10,282 +	\$10,282 +	\$0 +	\$944,554 +	\$18,446 =	\$9,661,652

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	534 + (298 X 1.04) + (0 X 1.17)] X 1.0312
	=	\$8,678,088					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	2 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312
	=	\$10,282					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	2 + (0 X 1.04) + (0 X 1.17)] X	0.50] X 1.0312
	=	\$10,282						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT + COMB WT)]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	(0.47000 + 0.125)] X 1.0312
	=	\$0						

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(833.0 X	0.1469) X (2/3) X 1.0312
	=	\$944,554			

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	(833.0 X	0.01897) X 1.0312
	=	\$18,446			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$9,661,652 +		\$61,851 +	\$472,277 +	\$98,287 = \$10,294,067

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 5880-WOODCLIFF LAKE BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,516,286,898 X 0.00931274 X 0.5) + (\$419,393,774 X 0.04454386 X 0.5) = \$16,401,102

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$9,661,652 - \$16,401,102 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (833.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$472,277

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(833.0 X \$72) + (2.0 X (0.00237 X \$10.49 X 100)))] X 1.0312
=[(833.0 X \$72) + (2.0 X (\$2)] X 1.0312
= \$61,851

Transportation Aid = \$98,287
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$61,851 + \$472,277 + \$98,287 + \$0 + \$0 + \$0
= \$632,415

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$602,435 - (\$602,435 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,129,165 2009-10 adequacy budget as defined = \$10,195,780

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$602,435	\$632,415	\$602,435	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 5920-WYCKOFF TWP
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,452,374
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$296,633
Special Ed Categorical Aid	\$987,981
Security Aid	\$167,760
Adjustment Aid	\$0
TOTAL STATE AID	\$1,452,374

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,276.5
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	-0.73%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,259.5
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	13.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,289,613,657
AGGREGATE INC 2006:	\$990,518,409

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.31%
INCOME:	7.82%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,374,682	\$413,923
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$37,378,415
FY09 Tax:	\$28,977,510

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$23,576,844 +	\$0 +	\$71,975 +	\$0 +	\$2,570,427 +	\$49,574 =	\$26,268,820

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA			
	=	\$9,971 X	[(231 X 0.5) +	1,312 +	(832 X 1.04) +	(0 X 1.17)] X	1.0312
	=	\$23,576,844								

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA				
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(0 X 1.17)] X	0.47000]	X	1.0312
	=	\$0										

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA			
	=	\$9,971 X	[(3 X 0.5) +	10 +	(2 X 1.04) +	(0 X 1.17)] X	0.50]	X	1.0312
	=	\$71,975										

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA	
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(0 X 1.17)] X	(0.47000 + 0.125)] X	1.0312
	=	\$0									

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(2,259.5 X	0.1469) X	(2/3) X	1.0312
	=	\$2,570,427					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(2,259.5 X	0.01897) X	1.0312	
	=	\$49,574					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$26,268,820	+	\$167,760	+	\$1,285,213	+	\$296,633 =	\$28,018,426

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 03-BERGEN
DISTRICT: 5920-WYCKOFF TWP
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,289,613,657 X 0.00931274 X 0.5) + (\$990,518,409 X 0.04454386 X 0.5) = \$37,378,415

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$26,268,820 - \$37,378,415 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,259.5 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,285,213

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(2,259.5 X \$72) + (0.0 X (0.00000 X \$10.49 X 100)))] X 1.0312
=[(2,259.5 X \$72) + (0.0 X (\$0))] X 1.0312
= \$167,760

Transportation Aid = \$296,633
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$167,760 + \$1,285,213 + \$296,633 + \$0 + \$0 + \$0
= \$1,749,606

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,452,374 - (\$1,452,374 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$30,214,046 2009-10 adequacy budget as defined = \$27,721,793

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,452,374	\$1,749,606	\$1,452,374	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID