

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 0420-BLOOMINGDALE BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$2,295,243
FY10 STATE AID:	
Equalization Aid	\$1,428,395
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$270,847
Special Ed Categorical Aid	\$521,128
Security Aid	\$74,873
Adjustment Aid	\$0
TOTAL STATE AID	\$2,295,243

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	950.5
% FREE and REDUCED:	8.25%
Enrollment Growth Rate:	-0.41%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	947.0
F/R (Not LEP) Resident (FTE):	69.0
Combination Resident (FTE):	9.0
LEP Only Resident (FTE):	9.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,013,724,794
AGGREGATE INC 2006:	\$220,179,019

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-3.10%
INCOME:	-2.89%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,066,517	\$231,645
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$9,624,090
FY09 Tax:	\$12,977,455

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$10,007,828 +	\$338,573 +	\$49,790 +	\$49,790 +	\$1,042,255 +	\$20,098 =	\$11,508,334

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	436 + (211 X 1.04) + (299 X 1.17)] X 0.9987
	=	\$10,007,828					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	42 + (11 X 1.04) + (16 X 1.17)] X 0.47000]	X 0.9987
	=	\$338,573						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	4 + (2 X 1.04) + (3 X 1.17)] X	0.50]	X 0.9987
	=	\$49,790							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	9 + (0 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X	0.9987
	=	\$49,790								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(947.0 X	0.1469) X	(2/3) X	0.9987
	=	\$1,042,255					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(947.0 X	0.01897) X	0.9987	
	=	\$20,098					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$11,508,334 +		\$74,873 +	\$521,128 +	\$270,847 =	\$12,375,182

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 0420-BLOOMINGDALE BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,013,724,794 X 0.00931274 X 0.5) + (\$220,179,019 X 0.04454386 X 0.5) = \$9,624,090

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$11,508,334 - \$9,624,090 = \$1,884,244
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (947.0 X 0.1469) X \$11,262 X (1/3) X 0.9987 = \$521,128

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(947.0 X \$72) + (78.0 X (0.08259 X \$10.49 X 100)))] X 0.9987
=[(947.0 X \$72) + (78.0 X (\$87)] X 0.9987
= \$74,873

Transportation Aid = \$270,847
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$1,884,244 + \$74,873 + \$521,128 + \$270,847 + \$0 + \$0 + \$0
= \$2,751,092

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$2,295,243 - (\$2,295,243 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$15,096,792 2009-10 adequacy budget as defined = \$12,104,335

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,295,243	\$2,751,092	\$2,295,243	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 0900-CLIFTON CITY
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$26,517,923
FY10 STATE AID:	
Equalization Aid	\$18,051,970
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,761,442
Special Ed Categorical Aid	\$6,013,588
Security Aid	\$2,016,819
Adjustment Aid	\$0
TOTAL STATE AID	\$27,843,819

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	10,858.0
% FREE and REDUCED:	32.82%
Enrollment Growth Rate:	0.56%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	10,919.5
F/R (Not LEP) Resident (FTE):	3,308.0
Combination Resident (FTE):	277.0
LEP Only Resident (FTE):	286.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$11,195,971,090
AGGREGATE INC 2006:	\$2,047,987,957

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.47%
INCOME:	0.05%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,031,079	\$188,607
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$1,325,896
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$97,745,228
FY09 Tax:	\$107,469,728

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$115,652,650 + \$17,386,734 +	\$1,523,580 +	\$1,802,405 +	\$12,027,176 +	\$231,125 =	\$148,623,670

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X GCA
	=	\$9,971 X	[(1 X 0.5) + 4,863 + (2,587 X 1.04) + (3,470 X 1.17)]	X 0.9987
	=	\$115,652,650			

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X AR WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) + 1,704 + (806 X 1.04) + (798 X 1.17)]	X 0.50206] X 0.9987
	=	\$17,386,734			

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X LEP WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) + 139 + (42 X 1.04) + (105 X 1.17)]	X 0.50]	X 0.9987
	=	\$1,523,580				

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X (AR WT + COMB WT)]	X GCA
	=	\$9,971 X	[(0 X 0.5) + 158 + (63 X 1.04) + (56 X 1.17)]	X (0.50206 + 0.125)]	X 0.9987
	=	\$1,802,405				

SPEC ED CENS=	\$11,262 X	(FTE ENR X 14.69%)	X (2/3) X GCA
	=	\$11,262 X	(10,919.5 X 0.1469) X (2/3) X 0.9987
	=	\$12,027,176	

SPEECH	=	\$1,118 X	(FTE ENR X 1.897%)	X GCA
	=	\$1,118 X	(10,919.5 X 0.01897)	X 0.9987
	=	\$231,125		

ADEQUACY BUDGET PLUS CATEGORICALS

	=	ADEQUACY	+	SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
	=	\$148,623,670 +	\$2,016,819 +	\$6,013,588 + \$1,761,442 = \$158,415,519

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 0900-CLIFTON CITY
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$11,195,971,090 X 0.00931274 X 0.5) + (\$2,047,987,957 X 0.04454386 X 0.5) = \$97,745,228

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$148,623,670 - \$97,745,228 = \$50,878,442
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (10,919.5 X 0.1469) X \$11,262 X (1/3) X 0.9987 = \$6,013,588

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(10,919.5 X \$72) + (3,585.0 X (0.32822 X \$10.49 X 100)))] X 0.9987
=[(10,919.5 X \$72) + (3,585.0 X (\$344)] X 0.9987
= \$2,016,819

Transportation Aid = \$1,761,442
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$50,878,442 + \$2,016,819 + \$6,013,588 + \$1,761,442 + \$0 + \$0 + \$0
= \$60,670,291

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$26,517,923 - (\$27,843,819 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$132,651,888 2009-10 adequacy budget as defined = \$156,654,077

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$26,517,923	\$60,670,291	\$27,843,819	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 1920-HALEDON BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$6,358,843
FY10 STATE AID:	
Equalization Aid	\$5,776,811
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$42,009
Special Ed Categorical Aid	\$558,619
Security Aid	\$299,346
Adjustment Aid	\$0
TOTAL STATE AID	\$6,676,785
STATE AID DIFFERENCE:	\$317,942
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	996.0
% FREE and REDUCED:	53.31%
Enrollment Growth Rate:	1.65%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,013.0
F/R (Not LEP) Resident (FTE):	506.0
Combination Resident (FTE):	33.0
LEP Only Resident (FTE):	5.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$534,630,017
AGGREGATE INC 2006:	\$103,617,114

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.18%
INCOME:	-0.36%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$536,777	\$104,033
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share	\$4,797,188	
FY09 Tax:	\$5,261,821	

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$10,226,905 +	\$2,828,083 +	\$29,874 +	\$219,077 +	\$1,117,238 +	\$21,214 =	\$14,442,391

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA	
	=	\$9,971 X	[(0 X 0.5) +	628 + (384 X 1.04) + (0 X 1.17)] X 0.9987
	=	\$10,226,905					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	315 + (191 X 1.04) + (0 X 1.17)] X 0.55328] X 0.9987
	=	\$2,828,083					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	4 + (1 X 1.04) + (0 X 1.17)] X	0.50] X 0.9987
	=	\$29,874						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(0 X 0.5) +	24 + (9 X 1.04) + (0 X 1.17)] X (0.55328 + 0.125)] X 0.9987
	=	\$219,077					

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X (2/3) X GCA
	=	\$11,262 X	(1,013.0 X 0.1469) X (2/3) X 0.9987
	=	\$1,117,238	

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X GCA
	=	\$1,118 X	(1,013.0 X 0.01897) X 0.9987	
	=	\$21,214		

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$14,442,391 +		\$299,346 +	\$558,619 +	\$42,009 = \$15,342,365

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 1920-HALEDON BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$534,630,017 X 0.00931274 X 0.5) + (\$103,617,114 X 0.04454386 X 0.5) = \$4,797,188

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$14,442,391 - \$4,797,188 = \$9,645,203
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,013.0 X 0.1469) X \$11,262 X (1/3) X 0.9987 = \$558,619

SECURITY AID

AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(1,013.0 X \$72) + (540.0 X \$420)] X 0.9987
= \$299,346

Transportation Aid = \$42,009
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$9,645,203 + \$299,346 + \$558,619 + \$42,009 + \$0 + \$0 + \$0
= \$10,545,177

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$6,358,843 - (\$6,676,785 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$11,573,860 2009-10 adequacy budget as defined = \$15,300,356

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,358,843	\$10,545,177	\$6,676,785	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 2100-HAWTHORNE BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$2,563,053
FY10 STATE AID:	
Equalization Aid	\$769,886
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$292,269
Special Ed Categorical Aid	\$1,383,425
Security Aid	\$245,626
Adjustment Aid	\$0
TOTAL STATE AID	\$2,691,206

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,476.0
% FREE and REDUCED:	15.71%
Enrollment Growth Rate:	1.49%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,513.0
F/R (Not LEP) Resident (FTE):	378.0
Combination Resident (FTE):	16.0
LEP Only Resident (FTE):	8.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,836,273,746
AGGREGATE INC 2006:	\$544,537,342

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.91%
INCOME:	1.60%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,145,506	\$219,926
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$128,153
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$25,334,638
FY09 Tax:	\$28,930,867

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$26,478,422 + \$1,852,195 +	\$49,790 +	\$99,580 +	\$2,766,850 +	\$53,594 =	\$31,300,431

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 1,192 + (608 X 1.04) + (714 X 1.17)] X 0.9987
	=	\$26,478,422

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(0 X 0.5) + 200 + (93 X 1.04) + (85 X 1.17)] X 0.47000] X 0.9987
	= \$1,852,195

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 4 + (1 X 1.04) + (3 X 1.17)] X 0.50] X 0.9987
	=	\$49,790

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 11 + (2 X 1.04) + (3 X 1.17)] X (0.47000 + 0.125)] X 0.9987
	=	\$99,580

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (2,513.0 X 0.1469) X (2/3) X 0.9987
	= \$2,766,850

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (2,513.0 X 0.01897) X 0.9987
	=	\$53,594

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$31,300,431	+	\$245,626	+	\$1,383,425	+	\$292,269	= \$33,221,751

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 2100-HAWTHORNE BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,836,273,746 X 0.00931274 X 0.5) + (\$544,537,342 X 0.04454386 X 0.5) = \$25,334,638

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$31,300,431 - \$25,334,638 = \$5,965,793
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,513.0 X 0.1469) X \$11,262 X (1/3) X 0.9987 = \$1,383,425

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(2,513.0 X \$72) + (394.0 X (0.15711 X \$10.49 X 100)))] X 0.9987
=[(2,513.0 X \$72) + (394.0 X (\$165)] X 0.9987
= \$245,626

Transportation Aid = \$292,269
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$5,965,793 + \$245,626 + \$1,383,425 + \$292,269 + \$0 + \$0 + \$0
= \$7,887,113

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$2,563,053 - (\$2,691,206 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$31,295,924 2009-10 adequacy budget as defined = \$32,929,482

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,563,053	\$7,887,113	\$2,691,206	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 2510-LAKELAND REGIONAL
BUDGET: 9-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$5,245,701
FY10 STATE AID:	
Equalization Aid	\$4,045,378
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$454,412
Special Ed Categorical Aid	\$648,598
Security Aid	\$97,313
Adjustment Aid	\$0
TOTAL STATE AID	\$5,245,701

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,156.0
% FREE and REDUCED:	10.20%
Enrollment Growth Rate:	1.63%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,175.0
F/R (Not LEP) Resident (FTE):	118.0
Combination Resident (FTE):	2.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,103,923,706
AGGREGATE INC 2006:	\$262,737,734

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-4.49%
INCOME:	-2.20%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$954,951	\$227,282
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$10,991,953
FY09 Tax:	\$15,316,300

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$13,692,302 +	\$647,272 +	\$0 +	\$9,958 +	\$1,297,195 +	\$24,564 =	\$15,671,291

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (1,175 X 1.17)] X
	=	\$13,692,302					0.9987

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (118 X 1.17)] X	0.47000]
	=	\$647,272					0.9987	

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	0.50]	X
	=	\$0					0.9987		

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (2 X 1.17)] X	(0.47000 +	0.125)] X	0.9987
	=	\$9,958								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,175.0 X	0.1469) X	(2/3) X	0.9987
	=	\$1,297,195					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,175.0 X	0.01897) X	0.9987	
	=	\$24,564					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$15,671,291 +		\$97,313 +	\$648,598 +	\$454,412 =
					\$16,871,614

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 2510-LAKELAND REGIONAL
BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,103,923,706 X 0.00931274 X 0.5) + (\$262,737,734 X 0.04454386 X 0.5) = \$10,991,953

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$15,671,291 - \$10,991,953 = \$4,679,338
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,175.0 X 0.1469) X \$11,262 X (1/3) X 0.9987 = \$648,598

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,175.0 X \$72) + (120.0 X (0.10208 X \$10.49 X 100)))] X 0.9987
=[(1,175.0 X \$72) + (120.0 X (\$107)] X 0.9987
= \$97,313

Transportation Aid = \$454,412
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$4,679,338 + \$97,313 + \$648,598 + \$454,412 + \$0 + \$0 + \$0
= \$5,879,661

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$5,245,701 - (\$5,245,701 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$20,213,350 2009-10 adequacy budget as defined = \$16,417,202

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,245,701	\$5,879,661	\$5,245,701	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 2700-LITTLE FALLS TWP
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$791,837

FY10 STATE AID:

Equalization Aid \$0
Educational Adequacy Aid \$0
School Choice Aid \$0
Transportation Aid \$155,703
Special Ed Categorical Aid \$506,131
Security Aid \$69,747
Adjustment Aid \$60,256
TOTAL STATE AID \$791,837

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 903.0
% FREE and REDUCED: 6.42%
Enrollment Growth Rate: 1.40%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 916.0
F/R (Not LEP) Resident (FTE): 52.0
Combination Resident (FTE): 6.0
LEP Only Resident (FTE): 25.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$1,370,419,177
AGGREGATE INC 2006: \$269,930,841

WEALTH GROWTH

(yearly change relative to State Avg.)
PROPERTY: 3.61%
INCOME: -14.38%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,517,629	\$298,927
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$12,393,060
FY09 Tax: \$10,383,528

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
= \$9,231,101 + \$248,951 + \$129,454 + \$39,832 + \$1,012,262 + \$18,981 = \$10,680,581

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
= \$9,971 X [(0 X 0.5) + 608 + (307 X 1.04) + (0 X 1.17)] X 0.9987
= \$9,231,101

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
= \$9,971 X [(0 X 0.5) + 29 + (23 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9987
= \$248,951

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
= \$9,971 X [(0 X 0.5) + 19 + (6 X 1.04) + (0 X 1.17)] X 0.50] X 0.9987
= \$129,454

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
= \$9,971 X [(0 X 0.5) + 3 + (3 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9987
= \$39,832

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
= \$11,262 X (916.0 X 0.1469) X (2/3) X 0.9987
= \$1,012,262

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
= \$1,118 X (916.0 X 0.01897) X 0.9987
= \$18,981

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
= \$10,680,581 + \$69,747 + \$506,131 + \$155,703 = \$11,412,162

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 2700-LITTLE FALLS TWP
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,370,419,177 X 0.00931274 X 0.5) + (\$269,930,841 X 0.04454386 X 0.5) = \$12,393,060

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$10,680,581 - \$12,393,060 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (916.0 X 0.1469) X \$11,262 X (1/3) X 0.9987 = \$506,131

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(916.0 X \$72) + (58.0 X (0.06423 X \$10.49 X 100)))] X 0.9987
=[(916.0 X \$72) + (58.0 X (\$67)] X 0.9987
= \$69,747

Transportation Aid = \$155,703
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$69,747 + \$506,131 + \$155,703 + \$60,256 + \$0 + \$0
= \$791,837

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$791,837 - (\$731,581 + \$0) = \$60,256

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$11,030,326 2009-10 adequacy budget as defined = \$11,256,459

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$791,837	\$791,837	\$791,837	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 3640-NORTH HALEDON BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$511,847
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$123,595
Special Ed Categorical Aid	\$358,286
Security Aid	\$55,558
Adjustment Aid	\$0
TOTAL STATE AID	\$537,439
STATE AID DIFFERENCE:	\$25,592
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	695.0
% FREE and REDUCED:	7.77%
Enrollment Growth Rate:	2.12%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	710.0
F/R (Not LEP) Resident (FTE):	55.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	3.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,386,861,824
AGGREGATE INC 2006:	\$304,678,082
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	-0.25%
INCOME:	-4.64%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$1,995,485
State Average	\$1,002,180
FY10 Local Fair Share	\$13,243,511
FY09 Tax:	\$7,095,070

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$7,159,829 +	\$258,909 +	\$19,916 +	\$0 +	\$779,817 +	\$14,515 = \$8,232,986

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 482 + (228 X 1.04) + (0 X 1.17)] X 0.9987
	=	\$7,159,829

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	\$9,971 X [(0 X 0.5) + 40 + (15 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9987
	\$258,909

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 2 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 0.9987
	=	\$19,916

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9987
	=	\$0

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	\$11,262 X (710.0 X 0.1469) X (2/3) X 0.9987
	\$779,817

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (710.0 X 0.01897) X 0.9987
	=	\$14,515

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$8,232,986	+	\$55,558	+	\$389,908	+	\$123,595	= \$8,802,047

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 3640-NORTH HALEDON BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,386,861,824 X 0.00931274 X 0.5) + (\$304,678,082 X 0.04454386 X 0.5) = \$13,243,511

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$8,232,986 - \$13,243,511 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (710.0 X 0.1469) X \$11,262 X (1/3) X 0.9987 = \$389,908

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(710.0 X \$72) + (55.0 X (0.07770 X \$10.49 X 100)))] X 0.9987
=[(710.0 X \$72) + (55.0 X (\$82)] X 0.9987
= \$55,558

Transportation Aid = \$123,595
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$55,558 + \$389,908 + \$123,595 + \$0 + \$0 + \$0
= \$569,061

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$511,847 - (\$537,439 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,509,777 2009-10 adequacy budget as defined = \$8,678,452

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$511,847	\$569,061	\$537,439	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 3970-PASSAIC CITY
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$174,952,731
FY10 STATE AID:	
Equalization Aid	\$163,737,862
Educational Adequacy Aid	\$7,059,459
School Choice Aid	\$0
Transportation Aid	\$2,213,494
Special Ed Categorical Aid	\$6,545,963
Security Aid	\$4,859,003
Adjustment Aid	\$0
TOTAL STATE AID	\$184,415,781

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	11,891.0
% FREE and REDUCED:	80.28%
Enrollment Growth Rate:	-0.01%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	11,889.0
F/R (Not LEP) Resident (FTE):	6,768.0
Combination Resident (FTE):	2,778.0
LEP Only Resident (FTE):	316.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,791,164,884
AGGREGATE INC 2006:	\$829,177,483

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	2.20%
INCOME:	0.78%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$318,826	\$69,732
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$9,463,050
% STATE AID GROWTH:	5.41%

FY10 Local Fair Share	\$36,120,449
FY09 Tax:	\$14,701,553

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$124,724,422 + \$40,449,549 +	\$1,662,992 +	\$19,677,082 +	\$13,091,926 +	\$252,340 =	\$199,858,311

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 6,261 + (2,470 X 1.04) + (3,158 X 1.17)] X 0.9987
	=	\$124,724,422

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(0 X 0.5) + 3,369 + (1,688 X 1.04) + (1,711 X 1.17)] X 0.57000] X 0.9987
	= \$40,449,549

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 178 + (41 X 1.04) + (97 X 1.17)] X 0.50] X 0.9987
	=	\$1,662,992

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 2,169 + (290 X 1.04) + (319 X 1.17)] X (0.57000 + 0.125)] X 0.9987
	=	\$19,677,082

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (11,889.0 X 0.1469) X (2/3) X 0.9987
	= \$13,091,926

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (11,889.0 X 0.01897) X 0.9987
	=	\$252,340

ADEQUACY BUDGET PLUS CATEGORICALS

	=	ADEQUACY +	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
	=	\$199,858,311 +	\$4,859,003 +	\$6,545,963 +	\$2,213,494 =	\$213,476,771

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 3970-PASSAIC CITY
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,791,164,884 X 0.00931274 X 0.5) + (\$829,177,483 X 0.04454386 X 0.5) = \$36,120,449

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$199,858,311 - \$36,120,449 = \$163,737,862
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (11,889.0 X 0.1469) X \$11,262 X (1/3) X 0.9987 = \$6,545,963

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(11,889.0 X \$72) + (9,546.0 X \$420)] X 0.9987
= \$4,859,003

Transportation Aid = \$2,213,494
Educ. Adequacy Aid = \$7,059,459
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$163,737,862 + \$4,859,003 + \$6,545,963 + \$2,213,494 + \$0 + \$7,059,459 + \$0
= \$184,415,781

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$171,609,731 - (\$177,356,322 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$184,475,054 2009-10 adequacy budget as defined = \$211,263,277

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$174,952,731	\$184,415,781	\$184,415,781	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 3980-PASSAIC CO MANCHESTER REG
BUDGET: 9-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$5,409,588
FY10 STATE AID:	
Equalization Aid	\$4,284,214
Educational Adequacy Aid	\$0
School Choice Aid	\$198,234
Transportation Aid	\$221,759
Special Ed Categorical Aid	\$446,145
Security Aid	\$241,270
Adjustment Aid	\$17,966
TOTAL STATE AID	\$5,409,588

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	806.0
% FREE and REDUCED:	53.72%
Enrollment Growth Rate:	0.77%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	812.0
F/R (Not LEP) Resident (FTE):	420.0
Combination Resident (FTE):	16.0
LEP Only Resident (FTE):	4.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$507,560,361
AGGREGATE INC 2006:	\$104,185,721

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-5.01%
INCOME:	-7.23%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$629,727	\$129,263
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$4,683,806
FY09 Tax:	\$9,149,666

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$9,460,136 +	\$2,708,586 +	\$19,916 +	\$129,454 +	\$892,291 +	\$16,748 =	\$13,227,131

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (3 X 1.04) + (809 X 1.17)] X
	=	\$9,460,136					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (420 X 1.17)] X	0.55431] X
	=	\$2,708,586						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (4 X 1.17)] X	0.50]	X
	=	\$19,916							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (16 X 1.17)] X	(0.55431 +	0.125)] X	0.9987
	=	\$129,454								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(812.0 X	0.1469) X	(2/3) X	0.9987
	=	\$892,291					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(812.0 X	0.01897) X	0.9987	
	=	\$16,748					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$13,227,131 +	\$241,270 +	\$446,145 +	\$221,759 =	\$14,136,305

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 3980-PASSAIC CO MANCHESTER REG
BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$507,560,361 X 0.00931274 X 0.5) + (\$104,185,721 X 0.04454386 X 0.5) = \$4,683,806

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$13,227,131 - \$4,683,806 = \$8,543,325
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (812.0 X 0.1469) X \$11,262 X (1/3) X 0.9987 = \$446,145

SECURITY AID

AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(812.0 X \$72) + (436.0 X \$420)] X 0.9987
= \$241,270

Transportation Aid = \$221,759
Educ. Adequacy Aid = \$0
School Choice Aid = \$198,234

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$8,543,325 + \$241,270 + \$446,145 + \$221,759 + \$17,966 + \$0 + \$198,234
= \$9,668,699

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$5,409,588 - (\$5,193,388 + \$198,234) = \$17,966

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$14,193,629 2009-10 adequacy budget as defined = \$13,914,546

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,409,588	\$9,668,699	\$5,409,588	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 3990-PASSAIC VALLEY REGIONAL
BUDGET: 9-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,456,815
FY10 STATE AID:	
Equalization Aid	\$235,922
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$395,857
Special Ed Categorical Aid	\$716,082
Security Aid	\$108,954
Adjustment Aid	\$0
TOTAL STATE AID	\$1,456,815

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,274.5
% FREE and REDUCED:	10.67%
Enrollment Growth Rate:	1.95%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,299.0
F/R (Not LEP) Resident (FTE):	139.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	8.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,920,592,812
AGGREGATE INC 2006:	\$316,845,731

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-2.37%
INCOME:	-25.25%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,506,938	\$248,604
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$15,999,757
FY09 Tax:	\$18,854,854

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$15,136,217 +	\$756,811 +	\$49,790 +	\$0 +	\$1,432,164 +	\$27,914 =	\$17,402,896

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) + (
	=	\$15,136,217					1,299 X 1.17)] X 0.9987

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) + (
	=	\$756,811					139 X 1.17)] X 0.47000] X 0.9987	

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) + (
	=	\$49,790					8 X 1.17)] X 0.50] X 0.9987		

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) + (
	=	\$0					0 X 1.17)] X (0.47000 + 0.125)] X 0.9987		

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,299.0 X	0.1469) X	(2/3) X 0.9987
	=	\$1,432,164				

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,299.0 X	0.01897) X	0.9987
	=	\$27,914				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG.	+ TRANSPORTATION
=	\$17,402,896 +		\$108,954 +	\$716,082 +	\$395,857 =
					\$18,623,789

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 3990-PASSAIC VALLEY REGIONAL
BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,920,592,812 X 0.00931274 X 0.5) + (\$316,845,731 X 0.04454386 X 0.5) = \$15,999,757

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$17,402,896 - \$15,999,757 = \$1,403,139
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,299.0 X 0.1469) X \$11,262 X (1/3) X 0.9987 = \$716,082

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,299.0 X \$72) + (139.0 X (0.10671 X \$10.49 X 100)))] X 0.9987
=[(1,299.0 X \$72) + (139.0 X (\$112)] X 0.9987
= \$108,954

Transportation Aid = \$395,857
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$1,403,139 + \$108,954 + \$716,082 + \$395,857 + \$0 + \$0 + \$0
= \$2,624,032

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,456,815 - (\$1,456,815 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$19,978,870 2009-10 adequacy budget as defined = \$18,227,932

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,456,815	\$2,624,032	\$1,456,815	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 3995-PASSAIC COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
TOTAL FY09 STATE AID* \$19,553,232

FY10 STATE AID:
Equalization Aid \$17,542,458
Educational Adequacy Aid \$0
School Choice Aid \$0
Transportation Aid \$0
Special Ed Categorical Aid \$1,833,320
Security Aid \$1,155,116
Adjustment Aid \$0
TOTAL STATE AID \$20,530,894

STATE AID DIFFERENCE: \$977,662
% STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT
Resident Enrollment (FTE)**: 3,040.0
% FREE and REDUCED: 65.55%
Enrollment Growth Rate: 9.55%

FY10 PROJECTED ENROLLMENT
Resident Enrollment (FTE): 3,330.0
F/R (Not LEP) Resident (FTE): 2,125.0
Combination Resident (FTE): 58.0
LEP Only Resident (FTE): 13.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION
ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
= \$50,825,824 + \$14,110,539 + \$79,664 + \$468,028 + \$3,666,639 + \$70,342 = \$69,221,036

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (3,330 X 1.17)] X 1.31] X 0.9987
= \$50,825,824

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (2,125 X 1.17)] X 0.57000] X 0.9987
= \$14,110,539

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (13 X 1.17)] X 0.50] X 0.9987
= \$79,664

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (58 X 1.17)] X (0.57000 + 0.125)] X 0.9987
= \$468,028

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
= \$11,262 X (3,330.0 X 0.1469) X (2/3) X 0.9987
= \$3,666,639

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
= \$1,118 X (3,330.0 X 0.01897) X 0.9987
= \$70,342

ADEQUACY BUDGET PLUS CATEGORICALS
= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
= \$69,221,036 + \$1,155,116 + \$1,833,320 + 0 = \$72,209,472

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 3995-PASSAIC COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
= 0.4386 X \$69,221,036 = \$30,360,346

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$69,221,036 - \$30,360,346 = \$38,860,690
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (3,330.0 X 0.1469) X \$11,262 X (1/3) X 0.9987 = \$1,833,320

SECURITY AID

AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(3,330.0 X \$72) + (2,183.0 X \$420)] X 0.9987
= \$1,155,116

Transportation Aid = \$0
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$38,860,690 + \$1,155,116 + \$1,833,320 + \$0 + \$0 + \$0 + \$0
= \$41,849,126

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$19,553,232 - (\$20,530,894 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$26,597,817 2009-10 adequacy budget as defined = \$72,209,472

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$19,553,232	\$41,849,126	\$20,530,894	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 4010-PATERSON CITY
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$389,106,393
FY10 STATE AID:	
Equalization Aid	\$325,280,233
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$3,740,215
Special Ed Categorical Aid	\$13,376,859
Security Aid	\$9,974,760
Adjustment Aid	\$36,734,326
TOTAL STATE AID	\$389,106,393

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	24,834.5
% FREE and REDUCED:	80.75%
Enrollment Growth Rate:	-2.18%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	24,292.0
F/R (Not LEP) Resident (FTE):	16,807.0
Combination Resident (FTE):	2,809.0
LEP Only Resident (FTE):	386.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$8,887,315,034
AGGREGATE INC 2006:	\$1,625,939,512

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	2.96%
INCOME:	-1.95%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$357,862	\$65,471
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$77,595,438
FY09 Tax:	\$37,457,650

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$253,820,423 + \$99,540,545 +	\$2,111,104 +	\$20,135,152 +	\$26,753,719 +	\$514,728 =	\$402,875,671

COMPONENTS OF ADEQUACY BUDGET

BASE COST	= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	= \$9,971 X [(0 X 0.5) + 12,724 + (5,929 X 1.04) + (5,640 X 1.17)] X 0.9987
	= \$253,820,423

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(0 X 0.5) + 9,083 + (4,480 X 1.04) + (3,244 X 1.17)] X 0.57000] X 0.9987
	= \$99,540,545

LEP COST	= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	= \$9,971 X [(0 X 0.5) + 129 + (56 X 1.04) + (201 X 1.17)] X 0.50] X 0.9987
	= \$2,111,104

COMB COST	= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	= \$9,971 X [(0 X 0.5) + 1,828 + (501 X 1.04) + (480 X 1.17)] X (0.57000 + 0.125)] X 0.9987
	= \$20,135,152

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (24,292.0 X 0.1469) X (2/3) X 0.9987
	= \$26,753,719

SPEECH	= \$1,118 X (FTE ENR X 1.897%) X GCA
	= \$1,118 X (24,292.0 X 0.01897) X 0.9987
	= \$514,728

ADEQUACY BUDGET PLUS CATEGORICALS

	= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
	= \$402,875,671 + \$9,974,760 + \$13,376,859 + \$3,740,215 = \$429,967,505

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 4010-PATERSON CITY
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$8,887,315,034 X 0.00931274 X 0.5) + (\$1,625,939,512 X 0.04454386 X 0.5) = \$77,595,438

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$402,875,671 - \$77,595,438 = \$325,280,233
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (24,292.0 X 0.1469) X \$11,262 X (1/3) X 0.9987 = \$13,376,859

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(24,292.0 X \$72) + (19,616.0 X \$420)] X 0.9987
= \$9,974,760

Transportation Aid = \$3,740,215
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$325,280,233 + \$9,974,760 + \$13,376,859 + \$3,740,215 + \$36,734,326 + \$0 + \$0
= \$389,106,393

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$389,106,393 - (\$352,372,067 + \$0) = \$36,734,326

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$423,677,718 2009-10 adequacy budget as defined = \$426,227,290

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$389,106,393	\$389,106,393	\$389,106,393	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 4230-POMPTON LAKES BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$4,356,102
FY10 STATE AID:	
Equalization Aid	\$3,159,530
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$167,986
Special Ed Categorical Aid	\$892,291
Security Aid	\$136,295
Adjustment Aid	\$0
TOTAL STATE AID	\$4,356,102

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,632.0
% FREE and REDUCED:	10.70%
Enrollment Growth Rate:	-0.90%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,617.0
F/R (Not LEP) Resident (FTE):	164.0
Combination Resident (FTE):	15.0
LEP Only Resident (FTE):	22.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,562,026,914
AGGREGATE INC 2006:	\$348,166,257

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.47%
INCOME:	0.82%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$928,949	\$207,057
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$15,027,710
FY09 Tax:	\$20,375,740

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$17,197,531 +	\$806,601 +	\$129,454 +	\$89,622 +	\$1,784,581 +	\$34,613 =	\$20,042,402

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(98 X 0.5) +	623 + (382 X 1.04) + (562 X 1.17)] X 0.9987
	=	\$17,197,531					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	97 + (38 X 1.04) + (29 X 1.17)] X 0.47000]	X 0.9987
	=	\$806,601						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(7 X 0.5) +	9 + (1 X 1.04) + (9 X 1.17)] X	0.50]	X 0.9987
	=	\$129,454							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	8 + (2 X 1.04) + (5 X 1.17)] X	(0.47000 +	0.125)] X	0.9987
	=	\$89,622								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,617.0 X	0.1469) X	(2/3) X	0.9987
	=	\$1,784,581					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,617.0 X	0.01897) X	0.9987	
	=	\$34,613					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$20,042,402 +	\$136,295 +	\$892,291 +	\$167,986 =	\$21,238,974

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 4230-POMPTON LAKES BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,562,026,914 X 0.00931274 X 0.5) + (\$348,166,257 X 0.04454386 X 0.5) = \$15,027,710

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$20,042,402 - \$15,027,710 = \$5,014,692
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,617.0 X 0.1469) X \$11,262 X (1/3) X 0.9987 = \$892,291

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,617.0 X \$72) + (179.0 X (0.10705 X \$10.49 X 100)))] X 0.9987
=[(1,617.0 X \$72) + (179.0 X (\$112)] X 0.9987
= \$136,295

Transportation Aid = \$167,986
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$5,014,692 + \$136,295 + \$892,291 + \$167,986 + \$0 + \$0 + \$0
= \$6,211,264

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$4,356,102 - (\$4,356,102 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$24,572,221 2009-10 adequacy budget as defined = \$21,070,988

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,356,102	\$6,211,264	\$4,356,102	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 4270-PROSPECT PARK BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$7,271,974
FY10 STATE AID:	
Equalization Aid	\$6,849,578
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$36,325
Special Ed Categorical Aid	\$453,643
Security Aid	\$296,027
Adjustment Aid	\$0
TOTAL STATE AID	\$7,635,573

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	818.0
% FREE and REDUCED:	68.82%
Enrollment Growth Rate:	0.37%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	821.0
F/R (Not LEP) Resident (FTE):	529.0
Combination Resident (FTE):	36.0
LEP Only Resident (FTE):	15.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$309,728,543
AGGREGATE INC 2006:	\$62,144,043

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.13%
INCOME:	-1.01%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$378,641	\$75,971
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$363,599
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$2,826,279
FY09 Tax:	\$2,389,174

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$8,285,087 + \$3,047,160 +	\$79,664 +	\$258,909 +	\$907,287 +	\$17,865 =	\$12,595,972

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 543 + (278 X 1.04) + (0 X 1.17)] X 0.9987
	=	\$8,285,087

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(0 X 0.5) + 340 + (189 X 1.04) + (0 X 1.17)] X 0.57000] X 0.9987
	= \$3,047,160

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 14 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 0.9987
	=	\$79,664

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 27 + (9 X 1.04) + (0 X 1.17)] X (0.57000 + 0.125)] X 0.9987
	=	\$258,909

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (821.0 X 0.1469) X (2/3) X 0.9987
	= \$907,287

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (821.0 X 0.01897) X 0.9987
	=	\$17,865

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
=	\$12,595,972 + \$296,027 + \$453,643 + \$36,325 = \$13,381,967

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 4270-PROSPECT PARK BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$309,728,543 X 0.00931274 X 0.5) + (\$62,144,043 X 0.04454386 X 0.5) = \$2,826,279

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$12,595,972 - \$2,826,279 = \$9,769,693
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (821.0 X 0.1469) X \$11,262 X (1/3) X 0.9987 = \$453,643

SECURITY AID

AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(821.0 X \$72) + (565.0 X \$420)] X 0.9987
= \$296,027

Transportation Aid = \$36,325
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$9,769,693 + \$296,027 + \$453,643 + \$36,325 + \$0 + \$0 + \$0
= \$10,555,688

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$7,271,974 - (\$7,635,573 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,632,693 2009-10 adequacy budget as defined = \$13,345,642

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,271,974	\$10,555,688	\$7,635,573	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 4400-RINGWOOD BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$3,509,629
FY10 STATE AID:	
Equalization Aid	\$1,483,409
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$707,473
Special Ed Categorical Aid	\$716,082
Security Aid	\$99,397
Adjustment Aid	\$503,268
TOTAL STATE AID	\$3,509,629

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,320.0
% FREE and REDUCED:	6.50%
Enrollment Growth Rate:	-1.33%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,302.5
F/R (Not LEP) Resident (FTE):	84.5
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,332,830,823
AGGREGATE INC 2006:	\$330,159,083

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-2.47%
INCOME:	-3.46%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$974,292	\$241,344
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$13,559,433
FY09 Tax:	\$15,029,689

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$13,174,484 + \$408,280 +	\$0 +	\$0 +	\$1,432,164 +	\$27,914 =	\$15,042,842

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(95 X 0.5) + 758 + (497 X 1.04) + (0 X 1.17)] X 0.9987
	=	\$13,174,484

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	\$9,971 X [(7 X 0.5) + 45 + (36 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9987
	\$408,280

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9987
	=	\$0

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9987
	=	\$0

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	\$11,262 X (1,302.5 X 0.1469) X (2/3) X 0.9987
	\$1,432,164

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (1,302.5 X 0.01897) X 0.9987
	=	\$27,914

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$15,042,842	+	\$99,397	+	\$716,082	+	\$707,473	= \$16,565,794

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 4400-RINGWOOD BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,332,830,823 X 0.00931274 X 0.5) + (\$330,159,083 X 0.04454386 X 0.5) = \$13,559,433

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$15,042,842 - \$13,559,433 = \$1,483,409
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,302.5 X 0.1469) X \$11,262 X (1/3) X 0.9987 = \$716,082

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,302.5 X \$72) + (84.5 X (0.06506 X \$10.49 X 100)))] X 0.9987
=[(1,302.5 X \$72) + (84.5 X (\$68)] X 0.9987
= \$99,397

Transportation Aid = \$707,473
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$1,483,409 + \$99,397 + \$716,082 + \$707,473 + \$503,268 + \$0 + \$0
= \$3,509,629

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$3,509,629 - (\$3,006,361 + \$0) = \$503,268

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$18,039,946 2009-10 adequacy budget as defined = \$15,858,321

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,509,629	\$3,509,629	\$3,509,629	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 5200-TOTOWA BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$728,007
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$93,175
Special Ed Categorical Aid	\$566,117
Security Aid	\$84,793
Adjustment Aid	\$0
TOTAL STATE AID	\$744,085
STATE AID DIFFERENCE:	\$16,078
% STATE AID GROWTH:	2.21%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,007.0
% FREE and REDUCED:	10.03%
Enrollment Growth Rate:	2.16%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,029.0
F/R (Not LEP) Resident (FTE):	100.0
Combination Resident (FTE):	3.0
LEP Only Resident (FTE):	13.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,742,838,807
AGGREGATE INC 2006:	\$231,589,493
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	8.49%
INCOME:	-34.67%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$1,730,724
State Average	\$1,002,180
FY10 Local Fair Share	\$13,273,247
FY09 Tax:	\$11,447,357

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$10,396,191 +	\$477,986 +	\$69,706 +	\$19,916 +	\$1,132,234 +	\$22,331 =	\$12,118,364

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	642 + (387 X 1.04) + (0 X 1.17)] X 0.9987
	=	\$10,396,191					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	65 + (35 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9987
	=	\$477,986					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	13 + (0 X 1.04) + (0 X 1.17)] X	0.50] X 0.9987
	=	\$69,706						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(0 X 0.5) +	3 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9987
	=	\$19,916					

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,029.0 X	0.1469) X (2/3) X 0.9987
	=	\$1,132,234			

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	(1,029.0 X	0.01897) X 0.9987
	=	\$22,331			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$12,118,364 +		\$84,793 +	\$566,117 +	\$93,175 = \$12,862,449

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 5200-TOTOWA BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,742,838,807 X 0.00931274 X 0.5) + (\$231,589,493 X 0.04454386 X 0.5) = \$13,273,247

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$12,118,364 - \$13,273,247 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,029.0 X 0.1469) X \$11,262 X (1/3) X 0.9987 = \$566,117

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,029.0 X \$72) + (103.0 X (0.10030 X \$10.49 X 100)))] X 0.9987
=[(1,029.0 X \$72) + (103.0 X (\$105)] X 0.9987
= \$84,793

Transportation Aid = \$93,175
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$84,793 + \$566,117 + \$93,175 + \$0 + \$0 + \$0
= \$744,085

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$728,007 - (\$744,085 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,112,205 2009-10 adequacy budget as defined = \$12,769,274

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$728,007	\$744,085	\$744,085	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 5440-WANAQUE BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$2,757,448
FY10 STATE AID:	
Equalization Aid	\$1,948,583
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$183,852
Special Ed Categorical Aid	\$524,877
Security Aid	\$100,136
Adjustment Aid	\$0
TOTAL STATE AID	\$2,757,448

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	972.0
% FREE and REDUCED:	17.69%
Enrollment Growth Rate:	-1.68%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	956.0
F/R (Not LEP) Resident (FTE):	169.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$917,424,519
AGGREGATE INC 2006:	\$206,791,210

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.10%
INCOME:	7.88%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$943,852	\$212,748
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$8,877,507
FY09 Tax:	\$10,766,727

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$9,659,297 + \$806,601 +	\$0 +	\$0 +	\$1,049,754 +	\$20,098 =	\$11,535,750

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 610 + (346 X 1.04) + (0 X 1.17)] X 0.9987
	=	\$9,659,297

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(0 X 0.5) + 99 + (70 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9987
	= \$806,601

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9987
	=	\$0

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9987
	=	\$0

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (956.0 X 0.1469) X (2/3) X 0.9987
	= \$1,049,754

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (956.0 X 0.01897) X 0.9987
	=	\$20,098

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$11,535,750	+	\$100,136	+	\$524,877	+	\$183,852	= \$12,344,615

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 5440-WANAQUE BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$917,424,519 X 0.00931274 X 0.5) + (\$206,791,210 X 0.04454386 X 0.5) = \$8,877,507

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$11,535,750 - \$8,877,507 = \$2,658,243
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (956.0 X 0.1469) X \$11,262 X (1/3) X 0.9987 = \$524,877

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(956.0 X \$72) + (169.0 X (0.17695 X \$10.49 X 100)))] X 0.9987
=[(956.0 X \$72) + (169.0 X (\$186)] X 0.9987
= \$100,136

Transportation Aid = \$183,852
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$2,658,243 + \$100,136 + \$524,877 + \$183,852 + \$0 + \$0 + \$0
= \$3,467,108

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$2,757,448 - (\$2,757,448 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$13,406,820 2009-10 adequacy budget as defined = \$12,160,763

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,757,448	\$3,467,108	\$2,757,448	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 5570-WAYNE TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$6,741,712
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,694,109
Special Ed Categorical Aid	\$4,407,361
Security Aid	\$640,242
Adjustment Aid	\$0
TOTAL STATE AID	\$6,741,712

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	8,530.5
% FREE and REDUCED:	5.42%
Enrollment Growth Rate:	0.04%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	8,534.5
F/R (Not LEP) Resident (FTE):	450.5
Combination Resident (FTE):	16.0
LEP Only Resident (FTE):	80.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$11,627,460,676
AGGREGATE INC 2006:	\$2,348,154,442

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.45%
INCOME:	-0.85%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,325,822	\$267,749
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$106,439,690
FY09 Tax:	\$114,193,348

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$90,687,849 +	\$2,230,600 +	\$418,238 +	\$99,580 +	\$9,402,792 +	\$180,881 =	\$103,019,940

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(479 X 0.5) +	3,294 + (2,132 X 1.04) + (2,868 X 1.17)] X
	=	\$90,687,849					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(15 X 0.5) +	201 + (119 X 1.04) + (123 X 1.17)] X	
	=	\$2,230,600						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(24 X 0.5) +	38 + (11 X 1.04) + (19 X 1.17)] X		
	=	\$418,238							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(4 X 0.5) +	8 + (3 X 1.04) + (3 X 1.17)] X	(0.47000	+ 0.125)] X
	=	\$99,580								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(8,534.5 X	0.1469) X	(2/3) X	0.9987
	=	\$9,402,792					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(8,534.5 X	0.01897) X	0.9987	
	=	\$180,881					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$103,019,940 +	\$640,242 +	\$4,701,396 +	\$1,694,109 =	\$110,055,687

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 5570-WAYNE TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$11,627,460,676 X 0.00931274 X 0.5) + (\$2,348,154,442 X 0.04454386 X 0.5) = \$106,439,690

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$103,019,940 - \$106,439,690 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (8,534.5 X 0.1469) X \$11,262 X (1/3) X 0.9987 = \$4,701,396

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(8,534.5 X \$72) + (466.5 X (0.05428 X \$10.49 X 100)))] X 0.9987
=[(8,534.5 X \$72) + (466.5 X (\$57)] X 0.9987
= \$640,242

Transportation Aid = \$1,694,109
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$640,242 + \$4,701,396 + \$1,694,109 + \$0 + \$0 + \$0
= \$7,035,747

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$6,741,712 - (\$6,741,712 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$119,570,207 2009-10 adequacy budget as defined = \$108,361,578

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,741,712	\$7,035,747	\$6,741,712	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 5650-WEST MILFORD TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$16,215,630
FY10 STATE AID:	
Equalization Aid	\$10,640,714
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,696,669
Special Ed Categorical Aid	\$2,163,242
Security Aid	\$303,142
Adjustment Aid	\$1,411,863
TOTAL STATE AID	\$16,215,630

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4,030.5
% FREE and REDUCED:	7.06%
Enrollment Growth Rate:	-2.56%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	3,927.5
F/R (Not LEP) Resident (FTE):	275.5
Combination Resident (FTE):	5.0
LEP Only Resident (FTE):	14.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,849,018,002
AGGREGATE INC 2006:	\$859,137,418

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.94%
INCOME:	-3.04%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$927,921	\$207,121
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$37,057,100
FY09 Tax:	\$45,830,611

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$41,803,842 +	\$1,374,209 +	\$79,664 +	\$29,874 +	\$4,326,484 +	\$83,741 =	\$47,697,814

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(229 X 0.5) +	1,534 + (904 X 1.04) + (1,375 X 1.17)] X
	=	\$41,803,842					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(11 X 0.5) +	121 + (62 X 1.04) + (87 X 1.17)] X	0.47000]
	=	\$1,374,209						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(4 X 0.5) +	6 + (3 X 1.04) + (3 X 1.17)] X	0.50]	X
	=	\$79,664							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	2 + (1 X 1.04) + (2 X 1.17)] X	(0.47000	+ 0.125)] X	0.9987
	=	\$29,874								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(3,927.5 X	0.1469) X	(2/3) X	0.9987
	=	\$4,326,484					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(3,927.5 X	0.01897) X	0.9987	
	=	\$83,741					

ADEQUACY BUDGET PLUS CATEGORICALS

	=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
	=	\$47,697,814 +		\$303,142 +	\$2,163,242 +	\$1,696,669 =
						\$51,860,867

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 5650-WEST MILFORD TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,849,018,002 X 0.00931274 X 0.5) + (\$859,137,418 X 0.04454386 X 0.5) = \$37,057,100

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$47,697,814 - \$37,057,100 = \$10,640,714
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (3,927.5 X 0.1469) X \$11,262 X (1/3) X 0.9987 = \$2,163,242

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(3,927.5 X \$72) + (280.5 X (0.07064 X \$10.49 X 100)))] X 0.9987
=[(3,927.5 X \$72) + (280.5 X (\$74)] X 0.9987
= \$303,142

Transportation Aid = \$1,696,669
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$10,640,714 + \$303,142 + \$2,163,242 + \$1,696,669 + \$1,411,863 + \$0 + \$0
= \$16,215,630

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$16,215,630 - (\$14,803,767 + \$0) = \$1,411,863

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$60,667,494 2009-10 adequacy budget as defined = \$50,164,198

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$16,215,630	\$16,215,630	\$16,215,630	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 5690-WOODLAND PARK
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$980,334
FY10 STATE AID:	
Equalization Aid	\$195,645
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$83,245
Special Ed Categorical Aid	\$596,110
Security Aid	\$154,351
Adjustment Aid	\$0
TOTAL STATE AID	\$1,029,351

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,054.0
% FREE and REDUCED:	25.90%
Enrollment Growth Rate:	2.96%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,085.0
F/R (Not LEP) Resident (FTE):	255.0
Combination Resident (FTE):	26.0
LEP Only Resident (FTE):	38.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,337,352,737
AGGREGATE INC 2006:	\$233,815,300

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	3.64%
INCOME:	1.36%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,268,836	\$221,836
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$49,017
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$11,434,727
FY09 Tax:	\$11,973,920

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$10,943,883 +	\$1,244,755 +	\$199,161 +	\$159,329 +	\$1,192,220 +	\$23,447 =	\$13,762,795

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	733 + (352 X 1.04) + (0 X 1.17)] X 0.9987
	=	\$10,943,883					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	189 + (66 X 1.04) + (0 X 1.17)] X 0.48475] X 0.9987
	=	\$1,244,755					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	33 + (5 X 1.04) + (0 X 1.17)] X	0.50] X 0.9987
	=	\$199,161						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT + COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	23 + (3 X 1.04) + (0 X 1.17)] X	(0.48475 + 0.125)] X 0.9987
	=	\$159,329						

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,085.0 X	0.1469) X (2/3) X 0.9987
	=	\$1,192,220			

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	(1,085.0 X	0.01897) X 0.9987
	=	\$23,447			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$13,762,795 +		\$154,351 +	\$596,110 +	\$83,245 = \$14,596,501

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 31-PASSAIC
DISTRICT: 5690-WOODLAND PARK
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,337,352,737 X 0.00931274 X 0.5) + (\$233,815,300 X 0.04454386 X 0.5) = \$11,434,727

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$13,762,795 - \$11,434,727 = \$2,328,068
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,085.0 X 0.1469) X \$11,262 X (1/3) X 0.9987 = \$596,110

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,085.0 X \$72) + (281.0 X (0.25901 X \$10.49 X 100)))] X 0.9987
=[(1,085.0 X \$72) + (281.0 X (\$272)] X 0.9987
= \$154,351

Transportation Aid = \$83,245
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$2,328,068 + \$154,351 + \$596,110 + \$83,245 + \$0 + \$0 + \$0
= \$3,161,774

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$980,334 - (\$1,029,351 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,883,855 2009-10 adequacy budget as defined = \$14,513,256

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$980,334	\$3,161,774	\$1,029,351	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID