

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 33-SALEM
DISTRICT: 0060-ALLOWAY TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$3,857,832
FY10 STATE AID:	
Equalization Aid	\$3,400,503
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$294,773
Special Ed Categorical Aid	\$310,460
Security Aid	\$44,988
Adjustment Aid	\$0
TOTAL STATE AID	\$4,050,724

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	609.0
% FREE and REDUCED:	8.70%
Enrollment Growth Rate:	0.60%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	613.0
F/R (Not LEP) Resident (FTE):	53.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$297,908,625
AGGREGATE INC 2006:	\$84,562,852

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	3.98%
INCOME:	-6.53%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$489,177	\$138,855
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$192,892
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$3,270,551
FY09 Tax:	\$3,325,440

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$5,946,366 +	\$238,221 +	\$0 +	\$0 +	\$620,919 +	\$12,328 =	\$6,817,834

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	279 +	(156 X 1.04) +	(178 X 1.17)] X 0.9189
	=	\$5,946,366					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	26 +	(15 X 1.04) +	(12 X 1.17)] X 0.47000] X 0.9189
	=	\$238,221					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(0 X 1.17)] X	0.50] X 0.9189
	=	\$0						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT + COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(0 X 1.17)] X	(0.47000 + 0.125)] X 0.9189
	=	\$0						

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA	
	=	\$11,262 X	(613.0 X	0.1469) X	(2/3) X 0.9189
	=	\$620,919				

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA	
	=	\$1,118 X	(613.0 X	0.01897) X	0.9189
	=	\$12,328				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$6,817,834 +		\$44,988 +	\$310,460 +	\$294,773 =
					\$7,468,055

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 33-SALEM
DISTRICT: 0060-ALLOWAY TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$297,908,625 X 0.00931274 X 0.5) + (\$84,562,852 X 0.04454386 X 0.5) = \$3,270,551

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$6,817,834 - \$3,270,551 = \$3,547,283
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (613.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$310,460

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(613.0 X \$72) + (53.0 X (0.08703 X \$10.49 X 100)))] X 0.9189
=[(613.0 X \$72) + (53.0 X (\$91)] X 0.9189
= \$44,988

Transportation Aid = \$294,773
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$3,547,283 + \$44,988 + \$310,460 + \$294,773 + \$0 + \$0 + \$0
= \$4,197,504

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$3,857,832 - (\$4,050,724 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,942,839 2009-10 adequacy budget as defined = \$7,173,282

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,857,832	\$4,197,504	\$4,050,724	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 33-SALEM
DISTRICT: 1340-ELMER BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,586,249
FY10 STATE AID:	
Equalization Aid	\$1,015,436
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$105,957
Special Ed Categorical Aid	\$103,487
Security Aid	\$14,324
Adjustment Aid	\$347,045
TOTAL STATE AID	\$1,586,249

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	204.0
% FREE and REDUCED:	6.84%
Enrollment Growth Rate:	-0.74%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	202.5
F/R (Not LEP) Resident (FTE):	14.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$108,798,501
AGGREGATE INC 2006:	\$31,643,293

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.63%
INCOME:	-11.38%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$532,022	\$154,735
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$1,211,363
FY09 Tax:	\$1,137,441

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$1,960,743 +	\$54,974 +	\$0 +	\$0 +	\$206,973 +	\$4,109 =	\$2,226,799

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(1 X 0.5) +	103 + (49 X 1.04) + (50 X 1.17)] X 0.9189
	=	\$1,960,743					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	13 + (1 X 1.04) + (0 X 1.17)] X	0.47000] X 0.9189
	=	\$54,974						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	0.50]	X 0.9189
	=	\$0							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	(0.47000	+ 0.125)] X	0.9189
	=	\$0								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(202.5 X	0.1469) X	(2/3) X	0.9189
	=	\$206,973					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(202.5 X	0.01897) X	0.9189	
	=	\$4,109					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$2,226,799 +		\$14,324 +	\$103,487 +	\$105,957 =	\$2,450,567

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 33-SALEM
DISTRICT: 1340-ELMER BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$108,798,501 X 0.00931274 X 0.5) + (\$31,643,293 X 0.04454386 X 0.5) = \$1,211,363

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$2,226,799 - \$1,211,363 = \$1,015,436
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (202.5 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$103,487

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(202.5 X \$72) + (14.0 X (0.06846 X \$10.49 X 100)))] X 0.9189
=[(202.5 X \$72) + (14.0 X (\$72)] X 0.9189
= \$14,324

Transportation Aid = \$105,957
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$1,015,436 + \$14,324 + \$103,487 + \$105,957 + \$347,045 + \$0 + \$0
= \$1,586,249

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,586,249 - (\$1,239,204 + \$0) = \$347,045

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,636,955 2009-10 adequacy budget as defined = \$2,344,610

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,586,249	\$1,586,249	\$1,586,249	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 33-SALEM
DISTRICT: 1350-EL SINBORO TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$566,901
FY10 STATE AID:	
Equalization Aid	\$298,374
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$53,496
Special Ed Categorical Aid	\$65,541
Security Aid	\$13,377
Adjustment Aid	\$136,113
TOTAL STATE AID	\$566,901

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	129.0
% FREE and REDUCED:	20.15%
Enrollment Growth Rate:	-2.26%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	126.0
F/R (Not LEP) Resident (FTE):	26.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$119,168,509
AGGREGATE INC 2006:	\$27,728,854

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	13.79%
INCOME:	-1.65%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$923,787	\$214,952
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$1,172,468
FY09 Tax:	\$1,261,500

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$1,218,593 +	\$119,111 +	\$0 +	\$0 +	\$131,083 +	\$2,055 =	\$1,470,842

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA			
	=	\$9,971 X	[(0 X 0.5) +	55 +	(34 X 1.04) +	(37 X 1.17)] X	0.9189
	=	\$1,218,593								

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA			
	=	\$9,971 X	[(0 X 0.5) +	14 +	(9 X 1.04) +	(3 X 1.17)] X	0.47039] X	0.9189
	=	\$119,111									

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA		
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(0 X 1.17)] X	0.50] X	0.9189
	=	\$0									

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA		
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(0 X 1.17)] X	(0.47039 + 0.125)] X	0.9189
	=	\$0									

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA	
	=	\$11,262 X	(126.0 X	0.1469) X	(2/3) X	0.9189
	=	\$131,083					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(126.0 X	0.01897) X	0.9189
	=	\$2,055				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$1,470,842	+	\$13,377	+	\$65,541	+	\$53,496 =	\$1,603,256

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 33-SALEM
DISTRICT: 1350-ELSINBORO TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$119,168,509 X 0.00931274 X 0.5) + (\$27,728,854 X 0.04454386 X 0.5) = \$1,172,468

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$1,470,842 - \$1,172,468 = \$298,374
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (126.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$65,541

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(126.0 X \$72) + (26.0 X (0.20155 X \$10.49 X 100)))] X 0.9189
=[(126.0 X \$72) + (26.0 X (\$211)] X 0.9189
= \$13,377

Transportation Aid = \$53,496
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$298,374 + \$13,377 + \$65,541 + \$53,496 + \$136,113 + \$0 + \$0
= \$566,901

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$566,901 - (\$430,788 + \$0) = \$136,113

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$1,781,141 2009-10 adequacy budget as defined = \$1,549,760

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$566,901	\$566,901	\$566,901	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 33-SALEM
DISTRICT: 2800-LOWER ALLOWAYS CREEK
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,128,334
FY10 STATE AID:	
Equalization Aid	\$682,493
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$113,380
Special Ed Categorical Aid	\$134,532
Security Aid	\$20,774
Adjustment Aid	\$177,155
TOTAL STATE AID	\$1,128,334

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	261.5
% FREE and REDUCED:	11.47%
Enrollment Growth Rate:	1.08%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	264.0
F/R (Not LEP) Resident (FTE):	30.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$311,281,449
AGGREGATE INC 2006:	\$36,713,168

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	34.46%
INCOME:	1.34%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,190,369	\$140,395
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$2,267,115
FY09 Tax:	\$3,170,000

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$2,537,971 +	\$137,435 +	\$0 +	\$0 +	\$269,065 +	\$5,137 = \$2,949,608

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X	[(0 X 0.5) + 136 + (71 X 1.04) + (57 X 1.17)] X 0.9189
	=	\$2,537,971	

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	\$9,971 X	[(0 X 0.5) + 15 + (10 X 1.04) + (5 X 1.17)] X 0.47000] X 0.9189
	=	\$137,435

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X	[(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
	=	\$0	

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9189
	=	\$0	

SPEC ED CENS=	\$11,262 X	(FTE ENR X 14.69%) X (2/3) X GCA
	\$11,262 X	(264.0 X 0.1469) X (2/3) X 0.9189
	=	\$269,065

SPEECH	=	\$1,118 X	(FTE ENR X 1.897%) X GCA
	=	\$1,118 X	(264.0 X 0.01897) X 0.9189
	=	\$5,137	

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY	+	SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
=	\$2,949,608 +	\$20,774 + \$134,532 + \$113,380 = \$3,218,294

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 33-SALEM
DISTRICT: 2800-LOWER ALLOWAYS CREEK
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$311,281,449 X 0.00931274 X 0.5) + (\$36,713,168 X 0.04454386 X 0.5) = \$2,267,115

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$2,949,608 - \$2,267,115 = \$682,493
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (264.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$134,532

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(264.0 X \$72) + (30.0 X (0.11472 X \$10.49 X 100)))] X 0.9189
=[(264.0 X \$72) + (30.0 X (\$120)] X 0.9189
= \$20,774

Transportation Aid = \$113,380
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$682,493 + \$20,774 + \$134,532 + \$113,380 + \$177,155 + \$0 + \$0
= \$1,128,334

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,128,334 - (\$951,179 + \$0) = \$177,155

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,198,587 2009-10 adequacy budget as defined = \$3,104,914

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,128,334	\$1,128,334	\$1,128,334	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 33-SALEM
DISTRICT: 2950-MANNINGTON TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$680,961
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$115,153
Special Ed Categorical Aid	\$93,138
Security Aid	\$21,009
Adjustment Aid	\$451,661
TOTAL STATE AID	\$680,961

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	190.5
% FREE and REDUCED:	22.04%
Enrollment Growth Rate:	-2.22%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	186.0
F/R (Not LEP) Resident (FTE):	41.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$217,168,368
AGGREGATE INC 2006:	\$55,688,890

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	3.06%
INCOME:	24.22%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,139,991	\$292,330
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$2,251,515
FY09 Tax:	\$2,216,802

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$1,795,821 +	\$183,247 +	\$0 +	\$0 +	\$186,276 +	\$4,109 =	\$2,169,453

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	92 + (46 X 1.04) + (48 X 1.17)] X 0.9189
	=	\$1,795,821					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	23 + (14 X 1.04) + (4 X 1.17)] X 0.47512] X 0.9189
	=	\$183,247					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	0.50] X 0.9189
	=	\$0						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X (0.47512 + 0.125)] X 0.9189
	=	\$0					

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X (2/3) X	GCA	
	=	\$11,262 X	(186.0 X 0.1469) X (2/3) X	0.9189
	=	\$186,276			

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X GCA	
	=	\$1,118 X	(186.0 X 0.01897) X	0.9189
	=	\$4,109			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$2,169,453 +		\$21,009 +	\$93,138 +	\$115,153 = \$2,398,753

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 33-SALEM
DISTRICT: 2950-MANNINGTON TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$217,168,368 X 0.00931274 X 0.5) + (\$55,688,890 X 0.04454386 X 0.5) = \$2,251,515

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$2,169,453 - \$2,251,515 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (186.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$93,138

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(186.0 X \$72) + (41.0 X (0.22047 X \$10.49 X 100)))] X 0.9189
=[(186.0 X \$72) + (41.0 X (\$231)] X 0.9189
= \$21,009

Transportation Aid = \$115,153
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$21,009 + \$93,138 + \$115,153 + \$451,661 + \$0 + \$0
= \$680,961

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$680,961 - (\$229,300 + \$0) = \$451,661

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,806,831 2009-10 adequacy budget as defined = \$2,283,600

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$680,961	\$680,961	\$680,961	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 33-SALEM
DISTRICT: 3860-OLDMANS TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,807,539
FY10 STATE AID:	
Equalization Aid	\$1,117,980
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$134,515
Special Ed Categorical Aid	\$137,982
Security Aid	\$24,803
Adjustment Aid	\$392,259
TOTAL STATE AID	\$1,807,539

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	277.0
% FREE and REDUCED:	16.24%
Enrollment Growth Rate:	-2.15%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	271.0
F/R (Not LEP) Resident (FTE):	44.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$196,898,890
AGGREGATE INC 2006:	\$47,554,443

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.81%
INCOME:	6.75%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$710,826	\$171,677
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$1,975,963
FY09 Tax:	\$2,634,769

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$2,611,270 +	\$201,572 +	\$0 +	\$0 +	\$275,964 +	\$5,137 =	\$3,093,943

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA			
	=	\$9,971 X	[(0 X 0.5) +	144 +	(62 X 1.04) +	(66 X 1.17)] X	0.9189
	=	\$2,611,270								

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA				
	=	\$9,971 X	[(0 X 0.5) +	29 +	(14 X 1.04) +	(1 X 1.17)] X	0.47000]	X	0.9189
	=	\$201,572										

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA			
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(0 X 1.17)] X	0.50]	X	0.9189
	=	\$0										

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA		
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(0 X 1.17)] X	(0.47000 + 0.125)] X	0.9189
	=	\$0									

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA	
	=	\$11,262 X	(271.0 X	0.1469) X	(2/3) X	0.9189
	=	\$275,964					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(271.0 X	0.01897) X	0.9189
	=	\$5,137				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG.	+ TRANSPORTATION
=	\$3,093,943 +	\$24,803 +	\$137,982 +	\$134,515 =	\$3,391,243

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 33-SALEM
DISTRICT: 3860-OLDMANS TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$196,898,890 X 0.00931274 X 0.5) + (\$47,554,443 X 0.04454386 X 0.5) = \$1,975,963

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$3,093,943 - \$1,975,963 = \$1,117,980
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (271.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$137,982

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(271.0 X \$72) + (44.0 X (0.16245 X \$10.49 X 100)))] X 0.9189
=[(271.0 X \$72) + (44.0 X (\$170)] X 0.9189
= \$24,803

Transportation Aid = \$134,515
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$1,117,980 + \$24,803 + \$137,982 + \$134,515 + \$392,259 + \$0 + \$0
= \$1,807,539

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,807,539 - (\$1,415,280 + \$0) = \$392,259

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,320,205 2009-10 adequacy budget as defined = \$3,256,728

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,807,539	\$1,807,539	\$1,807,539	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 33-SALEM
DISTRICT: 4070-PENNS GRV-CARNEY'S PT REG
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$20,514,925
FY10 STATE AID:	
Equalization Aid	\$19,228,747
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$475,587
Special Ed Categorical Aid	\$1,117,654
Security Aid	\$718,683
Adjustment Aid	\$0
TOTAL STATE AID	\$21,540,671

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,194.0
% FREE and REDUCED:	67.27%
Enrollment Growth Rate:	0.54%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,206.0
F/R (Not LEP) Resident (FTE):	1,385.0
Combination Resident (FTE):	99.0
LEP Only Resident (FTE):	17.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$844,997,280
AGGREGATE INC 2006:	\$203,101,195

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	7.18%
INCOME:	-1.87%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$385,140	\$92,571
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$1,025,746
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$8,458,076
FY09 Tax:	\$9,289,494

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$21,357,442 +	\$7,623,077 +	\$91,624 +	\$659,689 +	\$2,235,309 +	\$43,148 =	\$32,010,289

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	1,098 + (486 X 1.04) + (622 X 1.17)] X
	=	\$21,357,442					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	724 + (303 X 1.04) + (358 X 1.17)] X	0.57000]
	=	\$7,623,077						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	9 + (5 X 1.04) + (3 X 1.17)] X	0.50]	X
	=	\$91,624							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	70 + (8 X 1.04) + (21 X 1.17)] X	(0.57000 +	0.125)] X	0.9189
	=	\$659,689								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(2,206.0 X	0.1469) X	(2/3) X	0.9189
	=	\$2,235,309					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(2,206.0 X	0.01897) X	0.9189	
	=	\$43,148					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$32,010,289 +	\$718,683 +	\$1,117,654 +	\$475,587 =	\$34,322,213

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 33-SALEM
DISTRICT: 4070-PENNS GRV-CARNEY'S PT REG
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$844,997,280 X 0.00931274 X 0.5) + (\$203,101,195 X 0.04454386 X 0.5) = \$8,458,076

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$32,010,289 - \$8,458,076 = \$23,552,213
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,206.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$1,117,654

SECURITY AID

AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(2,206.0 X \$72) + (1,484.0 X \$420)] X 0.9189
= \$718,683

Transportation Aid = \$475,587
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$23,552,213 + \$718,683 + \$1,117,654 + \$475,587 + \$0 + \$0 + \$0
= \$25,864,137

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$20,514,925 - (\$21,540,671 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$29,530,090 2009-10 adequacy budget as defined = \$33,846,626

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$20,514,925	\$25,864,137	\$21,540,671	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 33-SALEM
DISTRICT: 4075-PENNSVILLE
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$9,059,009
FY10 STATE AID:	
Equalization Aid	\$7,435,956
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$460,360
Special Ed Categorical Aid	\$969,324
Security Aid	\$193,369
Adjustment Aid	\$0
TOTAL STATE AID	\$9,059,009

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,926.5
% FREE and REDUCED:	19.01%
Enrollment Growth Rate:	-0.71%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,912.5
F/R (Not LEP) Resident (FTE):	362.5
Combination Resident (FTE):	3.0
LEP Only Resident (FTE):	7.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,280,137,929
AGGREGATE INC 2006:	\$292,087,402

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	7.04%
INCOME:	-3.04%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$647,352	\$147,705
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$12,466,146
FY09 Tax:	\$17,032,091

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$18,581,250 +	\$1,640,061 +	\$36,649 +	\$18,325 +	\$1,938,647 +	\$36,984 =	\$22,251,916

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(101 X 0.5) +	802 + (493 X 1.04) + (566 X 1.17)] X 0.9189
	=	\$18,581,250					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(15 X 0.5) +	183 + (94 X 1.04) + (78 X 1.17)] X	0.47000] X 0.9189
	=	\$1,640,061						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	4 + (0 X 1.04) + (3 X 1.17)] X	0.50]	X 0.9189
	=	\$36,649							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	3 + (0 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X	0.9189
	=	\$18,325								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,912.5 X	0.1469) X	(2/3) X	0.9189
	=	\$1,938,647					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,912.5 X	0.01897) X	0.9189	
	=	\$36,984					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$22,251,916 +	\$193,369 +	\$969,324 +	\$460,360 =	\$23,874,969

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 33-SALEM
DISTRICT: 4075-PENNSVILLE
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,280,137,929 X 0.00931274 X 0.5) + (\$292,087,402 X 0.04454386 X 0.5) = \$12,466,146

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$22,251,916 - \$12,466,146 = \$9,785,770
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,912.5 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$969,324

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,912.5 X \$72) + (365.5 X (0.19014 X \$10.49 X 100)))] X 0.9189
=[(1,912.5 X \$72) + (365.5 X (\$199)] X 0.9189
= \$193,369

Transportation Aid = \$460,360
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$9,785,770 + \$193,369 + \$969,324 + \$460,360 + \$0 + \$0 + \$0
= \$11,408,823

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$9,059,009 - (\$9,059,009 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$25,743,607 2009-10 adequacy budget as defined = \$23,414,609

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$9,059,009	\$11,408,823	\$9,059,009	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

03/11/2009

WEALTH SUMMARY		
EQUALIZED VAL	2008:	\$719,468,540
AGGREGATE INC	2006:	\$236,852,527
WEALTH GROWTH		
(yearly change relative to State Avg.)		
PROPERTY:		-4.21%
INCOME:		1.12%
	WEALTH PER PUPIL	
	PROPERTY	INCOME
District	\$449,247	\$147,894
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share		\$8,625,275
FY09 Tax:		\$8,345,144

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$15,401,914 +	\$2,134,828 +	\$0 +	\$0 +	\$1,593,692 +	\$30,820 =	\$19,161,254

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,971 \times [(\text{HKG ENR} \times 0.5) + \text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times \text{GCA} \\ &= \$9,971 \times [(8 \times 0.5) + 638 + (402 \times 1.04) + (531 \times 1.17)] \times 0.9189 \\ &= \$15,401,914 \end{aligned}$$
$$\begin{aligned} \text{AT-RISK COST} &= \$9,971 \times [[(\text{HKG ENR} \times 0.5) + \text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times \text{AR WT}] \times \text{GCA} \\ &= \$9,971 \times [[(3 \times 0.5) + 174 + (127 \times 1.04) + (142 \times 1.17)] \times 0.49056] \times 0.9189 \\ &= \$2,134,828 \end{aligned}$$

LEP COST = \$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
= \$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
= \$0

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X (AR WT	+ COMB WT)]	X GCA	
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)]	X (0.49056	+ 0.125)]	X 0.9189
	=	\$0									

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,575.0 X 0.1469) X (2/3) X 0.9189
 = \$1,593,692

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
= \$1,118 X (1,575.0 X 0.01897) X 0.9189
= \$30,820

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY	+	SECURITY AID	+	SPECIAL CATEG.	+	TRANSPORTATION	
= \$19,161,254	+	\$225,105	+	\$796,846	+	\$770,135	= \$20,953,340

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 33-SALEM
DISTRICT: 4150-PITTSBURGH TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$719,468,540 X 0.00931274 X 0.5) + (\$236,852,527 X 0.04454386 X 0.5) = \$8,625,275

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$19,161,254 - \$8,625,275 = \$10,535,979
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,575.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$796,846

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,575.0 X \$72) + (444.5 X (0.28224 X \$10.49 X 100)))] X 0.9189
=[(1,575.0 X \$72) + (444.5 X (\$296)] X 0.9189
= \$225,105

Transportation Aid = \$770,135
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$10,535,979 + \$225,105 + \$796,846 + \$770,135 + \$658,068 + \$0 + \$0
= \$12,986,133

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$12,986,133 - (\$12,328,065 + \$0) = \$658,068

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$20,729,816 2009-10 adequacy budget as defined = \$20,183,205

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$12,986,133	\$12,986,133	\$12,986,133	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 33-SALEM
DISTRICT: 4280-QUINTON TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$3,237,545
FY10 STATE AID:	
Equalization Aid	\$2,901,072
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$211,297
Special Ed Categorical Aid	\$200,074
Security Aid	\$86,979
Adjustment Aid	\$0
TOTAL STATE AID	\$3,399,422

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	397.5
% FREE and REDUCED:	40.00%
Enrollment Growth Rate:	-1.04%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	393.0
F/R (Not LEP) Resident (FTE):	158.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$149,048,516
AGGREGATE INC 2006:	\$51,577,882

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.06%
INCOME:	-2.10%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$374,965	\$129,756
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$161,877
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$1,842,764
FY09 Tax:	\$1,972,846

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$3,793,214 +	\$787,962 +	\$0 +	\$0 +	\$400,148 +	\$7,191 =	\$4,988,515

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA			
	=	\$9,971 X	[(0 X 0.5) +	202 +	(97 X 1.04) +	(95 X 1.17)] X	0.9189
	=	\$3,793,214								

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA				
	=	\$9,971 X	[(0 X 0.5) +	89 +	(38 X 1.04) +	(31 X 1.17)] X	0.52000]	X	0.9189
	=	\$787,962										

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA			
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(0 X 1.17)] X	0.50]	X	0.9189
	=	\$0										

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT	+ COMB WT)]	X	GCA		
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(0 X 1.17)] X	(0.52000 + 0.125)]	X	0.9189
	=	\$0										

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA	
	=	\$11,262 X	(393.0 X	0.1469) X	(2/3) X	0.9189
	=	\$400,148					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(393.0 X	0.01897) X	0.9189
	=	\$7,191				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$4,988,515 +	\$86,979 +	\$200,074 +	\$211,297 =	\$5,486,865

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 33-SALEM
DISTRICT: 4280-QUINTON TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$149,048,516 X 0.00931274 X 0.5) + (\$51,577,882 X 0.04454386 X 0.5) = \$1,842,764

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$4,988,515 - \$1,842,764 = \$3,145,751
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (393.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$200,074

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(393.0 X \$72) + (158.0 X \$420)] X 0.9189
= \$86,979

Transportation Aid = \$211,297
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$3,145,751 + \$86,979 + \$200,074 + \$211,297 + \$0 + \$0 + \$0
= \$3,644,101

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$3,237,545 - (\$3,399,422 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$5,039,265 2009-10 adequacy budget as defined = \$5,275,568

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,237,545	\$3,644,101	\$3,399,422	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 33-SALEM
DISTRICT: 4630-SALEM CITY
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$16,579,793

FY10 STATE AID:

Equalization Aid \$13,814,773
Educational Adequacy Aid \$0
School Choice Aid \$17,073
Transportation Aid \$174,437
Special Ed Categorical Aid \$548,479
Security Aid \$405,874
Adjustment Aid \$1,619,157
TOTAL STATE AID \$16,579,793

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 1,100.0
% FREE and REDUCED: 80.01%
Enrollment Growth Rate: -1.52%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 1,083.0
F/R (Not LEP) Resident (FTE): 862.0
Combination Resident (FTE): 4.0
LEP Only Resident (FTE): 3.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$267,571,737
AGGREGATE INC 2006: \$62,662,889

WEALTH GROWTH

(yearly change relative to State Avg.)
PROPERTY: 2.59%
INCOME: 1.71%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$243,026	\$56,915
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$2,641,536
FY09 Tax: \$2,392,321

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
= \$10,536,705 + \$4,755,261 + \$18,325 + \$27,487 + \$1,096,957 + \$21,574 = \$16,456,309

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
= \$9,971 X [(2 X 0.5) + 524 + (222 X 1.04) + (337 X 1.17)] X 0.9189
= \$10,536,705

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
= \$9,971 X [(2 X 0.5) + 442 + (181 X 1.04) + (238 X 1.17)] X 0.57000] X 0.9189
= \$4,755,261

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
= \$9,971 X [(0 X 0.5) + 3 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
= \$18,325

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
= \$9,971 X [(0 X 0.5) + 2 + (0 X 1.04) + (2 X 1.17)] X (0.57000 + 0.125)] X 0.9189
= \$27,487

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
= \$11,262 X (1,083.0 X 0.1469) X (2/3) X 0.9189
= \$1,096,957

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
= \$1,118 X (1,083.0 X 0.01897) X 0.9189
= \$21,574

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
= \$16,456,309 + \$405,874 + \$548,479 + \$174,437 = \$17,585,099

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 33-SALEM
DISTRICT: 4630-SALEM CITY
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$267,571,737 X 0.00931274 X 0.5) + (\$62,662,889 X 0.04454386 X 0.5) = \$2,641,536

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$16,456,309 - \$2,641,536 = \$13,814,773
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,083.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$548,479

SECURITY AID

AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(1,083.0 X \$72) + (866.0 X \$420)] X 0.9189
= \$405,874

Transportation Aid = \$174,437
Educ. Adequacy Aid = \$0
School Choice Aid = \$17,073

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$13,814,773 + \$405,874 + \$548,479 + \$174,437 + \$1,619,157 + \$0 + \$17,073
= \$16,579,793

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$16,579,793 - (\$14,943,563 + \$17,073) = \$1,619,157

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$18,813,006 2009-10 adequacy budget as defined = \$17,410,662

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$16,579,793	\$16,579,793	\$16,579,793	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 33-SALEM
DISTRICT: 4640-SALEM COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
TOTAL FY09 STATE AID* \$4,371,580

FY10 STATE AID:
Equalization Aid \$4,251,686
Educational Adequacy Aid \$0
School Choice Aid \$0
Transportation Aid \$0
Special Ed Categorical Aid \$293,212
Security Aid \$45,261
Adjustment Aid \$0
TOTAL STATE AID \$4,590,159

STATE AID DIFFERENCE: \$218,579
% STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT
Resident Enrollment (FTE)**: 559.5
% FREE and REDUCED: 11.08%
Enrollment Growth Rate: 3.89%

FY10 PROJECTED ENROLLMENT
Resident Enrollment (FTE): 581.0
F/R (Not LEP) Resident (FTE): 64.0
Combination Resident (FTE): 0.0
LEP Only Resident (FTE): 0.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
= \$8,163,656 + \$320,682 + \$0 + \$0 + \$586,424 + \$11,301 = \$9,082,063

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (581 X 1.17)] X 1.31] X 0.9189
= \$8,163,656

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (64 X 1.17)] X 0.47000] X 0.9189
= \$320,682

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9189
= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
= \$11,262 X (581.0 X 0.1469) X (2/3) X 0.9189
= \$586,424

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
= \$1,118 X (581.0 X 0.01897) X 0.9189
= \$11,301

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
= \$9,082,063 + \$45,261 + \$293,212 + 0 = \$9,420,536

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 33-SALEM
DISTRICT: 4640-SALEM COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
= 0.4084 X \$9,082,063 = \$3,709,115

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$9,082,063 - \$3,709,115 = \$5,372,948
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (581.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$293,212

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(581.0 X \$72) + (64.0 X (0.11081 X \$10.49 X 100)))] X 0.9189
=[(581.0 X \$72) + (64.0 X (\$116)] X 0.9189
= \$45,261

Transportation Aid = \$0
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$5,372,948 + \$45,261 + \$293,212 + \$0 + \$0 + \$0 + \$0
= \$5,711,421

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$4,371,580 - (\$4,590,159 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,031,580 2009-10 adequacy budget as defined = \$9,420,536

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,371,580	\$5,711,421	\$4,590,159	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

03/11/2009

STATE AID (K-12) SUMMARY:

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	551.0
% FREE and REDUCED:	15.60%
Enrollment Growth Rate:	-2.21%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	539.0
F/R (Not LEP) Resident (FTE):	84.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

WEALTH GROWTH

WEALTH PER PUPIL

STATE AID DIFFERENCE: \$0

FY10 Local Fair Share	\$3,737,595
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**** Half-day Kindergarten is counted as 0.5.**

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$5,240,865 +	\$375,656 +	\$0 +	\$0 +	\$545,029 +	\$10,273 =	\$6,171,823

= ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
= \$6,171,823	+	\$48,319	+	\$272,514	+	\$323,183	= \$6,815,839

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 33-SALEM
DISTRICT: 5320-UPPER PITTSBORO TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$357,238,595 X 0.00931274 X 0.5) + (\$93,128,887 X 0.04454386 X 0.5) = \$3,737,595

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$6,171,823 - \$3,737,595 = \$2,434,228
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (539.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$272,514

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(539.0 X \$72) + (84.0 X (0.15608 X \$10.49 X 100)))] X 0.9189
=[(539.0 X \$72) + (84.0 X (\$164)] X 0.9189
= \$48,319

Transportation Aid = \$323,183
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$2,434,228 + \$48,319 + \$272,514 + \$323,183 + \$231,537 + \$0 + \$0
= \$3,309,781

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$3,309,781 - (\$3,078,244 + \$0) = \$231,537

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,303,415 2009-10 adequacy budget as defined = \$6,492,656

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,309,781	\$3,309,781	\$3,309,781	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 33-SALEM
DISTRICT: 5910-WOODSTOWN-PILESGROVE REG
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$7,226,963
FY10 STATE AID:	
Equalization Aid	\$6,334,426
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$374,338
Special Ed Categorical Aid	\$658,864
Security Aid	\$134,477
Adjustment Aid	\$0
TOTAL STATE AID	\$7,502,105
STATE AID DIFFERENCE:	\$275,142
% STATE AID GROWTH:	3.81%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,299.0
% FREE and REDUCED:	19.63%
Enrollment Growth Rate:	0.28%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,303.0
F/R (Not LEP) Resident (FTE):	251.0
Combination Resident (FTE):	4.0
LEP Only Resident (FTE):	5.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$782,141,354
AGGREGATE INC 2006:	\$238,101,587
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	1.41%
INCOME:	8.13%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$602,110
State Average	\$1,002,180
FY10 Local Fair Share	\$8,944,922
FY09 Tax:	\$8,603,163

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$12,717,344 +	\$1,163,619 +	\$27,487 +	\$27,487 +	\$1,317,728 +	\$25,683 = \$15,279,348

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X	[(0 X 0.5) +	547 + (340 X 1.04) + (
	=	\$12,717,344				416 X 1.17)] X 0.9189

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	87 + (67 X 1.04) + (97 X 1.17)] X 0.47000]
	=	\$1,163,619					X 0.9189

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	5 + (0 X 1.04) + (0 X 1.17)] X	0.50]
	=	\$27,487						X 0.9189

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X GCA
	=	\$9,971 X	[(0 X 0.5) +	3 + (1 X 1.04) + (0 X 1.17)] X	(0.47000	+ 0.125)] X 0.9189
	=	\$27,487							

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X GCA
	=	\$11,262 X	(1,303.0 X	0.1469) X	(2/3) X 0.9189
	=	\$1,317,728				

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X GCA
	=	\$1,118 X	(1,303.0 X	0.01897) X	0.9189
	=	\$25,683				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$15,279,348 +		\$134,477 +	\$658,864 +	\$374,338 = \$16,447,027

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

COUNTY: 33-SALEM
DISTRICT: 5910-WOODSTOWN-PILES GROVE REG
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$782,141,354 X 0.00931274 X 0.5) + (\$238,101,587 X 0.04454386 X 0.5) = \$8,944,922

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$15,279,348 - \$8,944,922 = \$6,334,426
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,303.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$658,864

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,303.0 X \$72) + (255.0 X (0.19630 X \$10.49 X 100)))] X 0.9189
=[(1,303.0 X \$72) + (255.0 X (\$206)] X 0.9189
= \$134,477

Transportation Aid = \$374,338
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$6,334,426 + \$134,477 + \$658,864 + \$374,338 + \$0 + \$0 + \$0
= \$7,502,105

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$7,226,963 - (\$7,502,105 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$15,544,721 2009-10 adequacy budget as defined = \$16,072,689

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,226,963	\$7,502,105	\$7,502,105	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID