

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 0090-ANDOVER REG  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

|                            |             |
|----------------------------|-------------|
| TOTAL FY09 STATE AID*      | \$2,802,891 |
| FY10 STATE AID:            |             |
| Equalization Aid           | \$0         |
| Educational Adequacy Aid   | \$0         |
| School Choice Aid          | \$0         |
| Transportation Aid         | \$520,270   |
| Special Ed Categorical Aid | \$444,290   |
| Security Aid               | \$57,939    |
| Adjustment Aid             | \$1,780,392 |
| TOTAL STATE AID            | \$2,802,891 |

ENROLLMENT SUMMARY

|                               |        |
|-------------------------------|--------|
| FY09 ENROLLMENT               |        |
| Resident Enrollment (FTE)**:  | 917.0  |
| % FREE and REDUCED:           | 0.10%  |
| Enrollment Growth Rate:       | -2.10% |
| FY10 PROJECTED ENROLLMENT     |        |
| Resident Enrollment (FTE):    | 897.5  |
| F/R (Not LEP) Resident (FTE): | 0.0    |
| Combination Resident (FTE):   | 1.0    |
| LEP Only Resident (FTE):      | 1.0    |

WEALTH SUMMARY

|                     |               |
|---------------------|---------------|
| EQUALIZED VAL 2008: | \$979,002,053 |
| AGGREGATE INC 2006: | \$236,199,030 |

WEALTH GROWTH

|  |        |
|--|--------|
| (yearly change relative to State Avg.) |        |
| PROPERTY:                              | -1.57% |
| INCOME:                                | 2.72%  |

WEALTH PER PUPIL

|               |             |           |
|---------------|-------------|-----------|
|               | PROPERTY    | INCOME    |
| District      | \$1,035,981 | \$249,946 |
| State Average | \$1,002,180 | \$206,448 |

|                       |       |
|-----------------------|-------|
| STATE AID DIFFERENCE: | \$0   |
| % STATE AID GROWTH:   | 0.00% |

|                       |              |
|-----------------------|--------------|
| FY10 Local Fair Share | \$9,819,204  |
| FY09 Tax:             | \$10,799,280 |

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

|                   |               |                |            |             |                |            |             |
|-------------------|---------------|----------------|------------|-------------|----------------|------------|-------------|
| ADEQUACY BUDGET = | BASE COST +   | AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH     |             |
| =                 | \$8,510,879 + | \$0 +          | \$8,940 +  | \$8,940 +   | \$888,581 +    | \$17,041 = | \$9,434,381 |

COMPONENTS OF ADEQUACY BUDGET

|           |   |             |                    |             |                    |                   |                       |
|-----------|---|-------------|--------------------|-------------|--------------------|-------------------|-----------------------|
| BASE COST | = | \$9,971 X   | [(HKG ENR X 0.5) + | EM ENR + (  | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | GCA                   |
|           | = | \$9,971 X   | [(                 | 55 X 0.5) + | 357 + (            | 255 X 1.04) + (   | 258 X 1.17)] X 0.8966 |
|           | = | \$8,510,879 |                    |             |                    |                   |                       |

|               |           |                    |            |                    |                   |               |                                |
|---------------|-----------|--------------------|------------|--------------------|-------------------|---------------|--------------------------------|
| AT-RISK COST= | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | AR WT ]       | X GCA                          |
|               | =         | \$9,971 X          | [(         | 0 X 0.5) +         | 0 + (             | 0 X 1.04) + ( | 0 X 1.17)] X 0.47000] X 0.8966 |
|               | =         | \$0                |            |                    |                   |               |                                |

|          |   |           |                    |            |                    |                   |              |                 |
|----------|---|-----------|--------------------|------------|--------------------|-------------------|--------------|-----------------|
| LEP COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | LEP WT ]     | X GCA           |
|          | = | \$9,971 X | [(                 | 0 X 0.5) + | 1 + (              | 0 X 1.04) + (     | 0 X 1.17)] X | 0.50 ] X 0.8966 |
|          | = | \$8,940   |                    |            |                    |                   |              |                 |

|           |   |           |                    |            |                    |                   |  |
|-----------|---|-----------|--------------------|------------|--------------------|-------------------|--|
| COMB COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | ( AR WT + COMB WT)] X GCA                |
|           | = | \$9,971 X | [(                 | 0 X 0.5) + | 0 + (              | 1 X 1.04) + (     | 0 X 1.17)] X (0.47000 + 0.125)] X 0.8966 |
|           | = | \$8,940   |                    |            |                    |                   |  |

|               |            |             |           |         |                          |
|---------------|------------|-------------|-----------|---------|--------------------------|
| SPEC ED CENS= | \$11,262 X | ( FTE ENR X | 14.69%) X | (2/3) X | GCA                      |
|               | =          | \$11,262 X  | (         | 897.5 X | 0.1469) X (2/3) X 0.8966 |
|               | =          | \$888,581   |           |         |                          |

|        |   |           |             |           |                   |
|--------|---|-----------|-------------|-----------|-------------------|
| SPEECH | = | \$1,118 X | ( FTE ENR X | 1.897%) X | GCA               |
|        | = | \$1,118 X | (           | 897.5 X   | 0.01897) X 0.8966 |
|        | = | \$17,041  |             |           |                   |

ADEQUACY BUDGET PLUS CATEGORICALS

|   |               |            |                |                  |                |
|---|---------------|------------|----------------|------------------|----------------|
| = | ADEQUACY      | +          | SECURITY AID + | SPEC ED CATEG. + | TRANSPORTATION |
| = | \$9,434,381 + | \$57,939 + | \$444,290 +    | \$520,270 =      | \$10,456,880   |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 0090-ANDOVER REG  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$979,002,053 X 0.00931274 X 0.5) + ( \$236,199,030 X 0.04454386 X 0.5) = \$9,819,204

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$9,434,381 - \$9,819,204 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 897.5 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$444,290

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 897.5 X \$72) + ( 1.0 X ( 0.00106 X \$10.49 X 100)))] X 0.8966  
=[( 897.5 X \$72) + ( 1.0 X ( \$1 )] X 0.8966  
= \$57,939

Transportation Aid = \$520,270  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$57,939 + \$444,290 + \$520,270 + \$1,780,392 + \$0 + \$0  
= \$2,802,891

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$2,802,891 - ( \$1,022,499 + \$0) = \$1,780,392

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$13,171,144 2009-10 adequacy budget as defined = \$9,936,610

| FY09 AID    | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
|-------------|-------------------|-----------------|-------------------|
| \$2,802,891 | \$2,802,891       | \$2,802,891     | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

03/11/2009

STATE AID (K-12) SUMMARY:

## ENROLLMENT SUMMARY

|                               |        |
|-------------------------------|--------|
| FY09 ENROLLMENT               |        |
| Resident Enrollment (FTE)**:  | 60.0   |
| % FREE and REDUCED:           | 9.52%  |
| Enrollment Growth Rate:       | -1.44% |
| FY10 PROJECTED ENROLLMENT     |        |
| Resident Enrollment (FTE):    | 59.0   |
| F/R (Not LEP) Resident (FTE): | 6.0    |
| Combination Resident (FTE):   | 0.0    |
| LEP Only Resident (FTE):      | 0.0    |

## WEALTH SUMMARY

## WEALTH GROWTH

WEALTH PER PUPIL

STATE AID DIFFERENCE: \$0

|                       |           |
|-----------------------|-----------|
| FY10 Local Fair Share | \$791,268 |
|-----------------------|-----------|

FY09 Tax: \$1,226,766

\*\* Half-day Kindergarten is counted as 0.5.

|                   |             |                |            |             |                |                     |
|-------------------|-------------|----------------|------------|-------------|----------------|---------------------|
| ADEQUACY BUDGET = | BASE COST + | AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH              |
| =                 | \$545,340 + | \$17,880 +     | \$0 +      | \$0 +       | \$60,585 +     | \$1,002 = \$624,807 |

## ADEQUACY BUDGET PLUS CATEGORICALS

|             |   |              |   |                |   |                |             |
|-------------|---|--------------|---|----------------|---|----------------|-------------|
| = ADEQUACY  | + | SECURITY AID | + | SPEC ED CATEG. | + | TRANSPORTATION |             |
| = \$624,807 | + | \$4,347      | + | \$30,293       | + | \$8,579        | = \$668,026 |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 0520-BRANCHVILLE BORO  
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$91,214,997 X 0.00931274 X 0.5) + ( \$16,457,345 X 0.04454386 X 0.5) = \$791,268

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$624,807 - \$791,268 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 59.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$30,293

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 59.0 X \$72) + ( 6.0 X ( 0.09524 X \$10.49 X 100)))] X 0.8966  
=[( 59.0 X \$72) + ( 6.0 X ( \$100 )] X 0.8966  
= \$4,347

Transportation Aid = \$8,579  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$4,347 + \$30,293 + \$8,579 + \$115,642 + \$0 + \$0  
= \$158,861

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$158,861 - ( \$43,219 + \$0) = \$115,642

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$1,367,322 2009-10 adequacy budget as defined = \$659,447

| FY09 AID  | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
|-----------|-------------------|-----------------|-------------------|
| \$158,861 | \$158,861         | \$158,861       | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 0640-BYRAM TWP  
BUDGET: K-8

STATE AID (K-12) SUMMARY:

|                            |             |
|----------------------------|-------------|
| TOTAL FY09 STATE AID*      | \$3,712,965 |
| FY10 STATE AID:            |             |
| Equalization Aid           | \$2,648,107 |
| Educational Adequacy Aid   | \$0         |
| School Choice Aid          | \$0         |
| Transportation Aid         | \$462,295   |
| Special Ed Categorical Aid | \$531,802   |
| Security Aid               | \$70,761    |
| Adjustment Aid             | \$0         |
| TOTAL STATE AID            | \$3,712,965 |

ENROLLMENT SUMMARY

|                               |         |
|-------------------------------|---------|
| FY09 ENROLLMENT               |         |
| Resident Enrollment (FTE)**:  | 1,085.0 |
| % FREE and REDUCED:           | 3.63%   |
| Enrollment Growth Rate:       | -0.94%  |
| FY10 PROJECTED ENROLLMENT     |         |
| Resident Enrollment (FTE):    | 1,074.5 |
| F/R (Not LEP) Resident (FTE): | 39.0    |
| Combination Resident (FTE):   | 2.0     |
| LEP Only Resident (FTE):      | 3.0     |

WEALTH SUMMARY

|                     |               |
|---------------------|---------------|
| EQUALIZED VAL 2008: | \$794,696,863 |
| AGGREGATE INC 2006: | \$196,596,279 |

WEALTH GROWTH

|  |        |
|--|--------|
| (yearly change relative to State Avg.) |        |
| PROPERTY:                              | -5.82% |
| INCOME:                                | -1.40% |

WEALTH PER PUPIL

|               |             |           |
|---------------|-------------|-----------|
|               | PROPERTY    | INCOME    |
| District      | \$704,518   | \$174,287 |
| State Average | \$1,002,180 | \$206,448 |

|                       |       |
|-----------------------|-------|
| STATE AID DIFFERENCE: | \$0   |
| % STATE AID GROWTH:   | 0.00% |

|                       |             |
|-----------------------|-------------|
| FY10 Local Fair Share | \$8,078,982 |
| FY09 Tax:             | \$8,923,728 |

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

|                   |               |                |            |             |                |            |              |
|-------------------|---------------|----------------|------------|-------------|----------------|------------|--------------|
| ADEQUACY BUDGET = | BASE COST +   | AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH     |              |
| =                 | \$9,753,538 + | \$169,860 +    | \$17,880 + | \$8,940 +   | \$1,063,604 +  | \$20,048 = | \$11,033,870 |

COMPONENTS OF ADEQUACY BUDGET

|           |   |             |                    |             |                    |                   |                     |
|-----------|---|-------------|--------------------|-------------|--------------------|-------------------|---------------------|
| BASE COST | = | \$9,971 X   | [(HKG ENR X 0.5) + | EM ENR + (  | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | GCA                 |
|           | = | \$9,971 X   | [(                 | 85 X 0.5) + | 640 + (            | 392 X 1.04) + (   | 0 X 1.17)] X 0.8966 |
|           | = | \$9,753,538 |                    |             |                    |                   |                     |

|               |           |                    |            |                    |                   |                |              |                   |
|---------------|-----------|--------------------|------------|--------------------|-------------------|----------------|--------------|-------------------|
| AT-RISK COST= | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | AR WT ]        | X            | GCA               |
|               | =         | \$9,971 X          | [(         | 0 X 0.5) +         | 27 + (            | 12 X 1.04) + ( | 0 X 1.17)] X | 0.47000] X 0.8966 |
|               | =         | \$169,860          |            |                    |                   |                |              |                   |

|          |   |           |                    |            |                    |                   |              |        |          |
|----------|---|-----------|--------------------|------------|--------------------|-------------------|--------------|--------|----------|
| LEP COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | LEP WT ]     | X      | GCA      |
|          | = | \$9,971 X | [(                 | 0 X 0.5) + | 3 + (              | 0 X 1.04) + (     | 0 X 1.17)] X | 0.50 ] | X 0.8966 |
|          | = | \$17,880  |                    |            |                    |                   |              |        |          |

|           |   |           |                    |            |                    |                   |              |            |               |        |
|-----------|---|-----------|--------------------|------------|--------------------|-------------------|--------------|------------|---------------|--------|
| COMB COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | (            | AR WT      | + COMB WT)] X | GCA    |
|           | = | \$9,971 X | [(                 | 0 X 0.5) + | 2 + (              | 0 X 1.04) + (     | 0 X 1.17)] X | (0.47000 + | 0.125)] X     | 0.8966 |
|           | = | \$8,940   |                    |            |                    |                   |              |            |               |        |

|               |            |             |         |           |           |         |        |
|---------------|------------|-------------|---------|-----------|-----------|---------|--------|
| SPEC ED CENS= | \$11,262 X | (           | FTE ENR | X         | 14.69%) X | (2/3) X | GCA    |
|               | =          | \$11,262 X  | (       | 1,074.5 X | 0.1469) X | (2/3) X | 0.8966 |
|               | =          | \$1,063,604 |         |           |           |         |        |

|        |   |           |   |           |            |           |     |
|--------|---|-----------|---|-----------|------------|-----------|-----|
| SPEECH | = | \$1,118 X | ( | FTE ENR   | X          | 1.897%) X | GCA |
|        | = | \$1,118 X | ( | 1,074.5 X | 0.01897) X | 0.8966    |     |
|        | = | \$20,048  |   |           |            |           |     |

ADEQUACY BUDGET PLUS CATEGORICALS

|   |                |   |                |                  |                |
|---|----------------|---|----------------|------------------|----------------|
| = | ADEQUACY       | + | SECURITY AID + | SPEC ED CATEG. + | TRANSPORTATION |
| = | \$11,033,870 + |   | \$70,761 +     | \$531,802 +      | \$462,295 =    |
|   |                |   |                |                  | \$12,098,728   |

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PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 0640-BYRAM TWP  
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$794,696,863 X 0.00931274 X 0.5) + ( \$196,596,279 X 0.04454386 X 0.5) = \$8,078,982

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$11,033,870 - \$8,078,982 = \$2,954,888  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,074.5 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$531,802

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 1,074.5 X \$72) + ( 41.0 X ( 0.03635 X \$10.49 X 100)))] X 0.8966  
=[( 1,074.5 X \$72) + ( 41.0 X ( \$38 )] X 0.8966  
= \$70,761

Transportation Aid = \$462,295  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$2,954,888 + \$70,761 + \$531,802 + \$462,295 + \$0 + \$0 + \$0  
= \$4,019,746

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$3,712,965 - ( \$3,712,965 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,269,379 2009-10 adequacy budget as defined = \$11,636,433

| FY09 AID    | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
|-------------|-------------------|-----------------|-------------------|
| \$3,712,965 | \$4,019,746       | \$3,712,965     | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 1560-FRANKFORD TWP  
BUDGET: K-8

STATE AID (K-12) SUMMARY:

|                            |             |
|----------------------------|-------------|
| TOTAL FY09 STATE AID*      | \$2,373,064 |
| FY10 STATE AID:            |             |
| Equalization Aid           | \$138,749   |
| Educational Adequacy Aid   | \$0         |
| School Choice Aid          | \$0         |
| Transportation Aid         | \$260,919   |
| Special Ed Categorical Aid | \$269,267   |
| Security Aid               | \$39,538    |
| Adjustment Aid             | \$1,664,591 |
| TOTAL STATE AID            | \$2,373,064 |

ENROLLMENT SUMMARY

|                               |        |
|-------------------------------|--------|
| FY09 ENROLLMENT               |        |
| Resident Enrollment (FTE)**:  | 563.0  |
| % FREE and REDUCED:           | 9.06%  |
| Enrollment Growth Rate:       | -2.92% |
| FY10 PROJECTED ENROLLMENT     |        |
| Resident Enrollment (FTE):    | 546.5  |
| F/R (Not LEP) Resident (FTE): | 50.0   |
| Combination Resident (FTE):   | 0.0    |
| LEP Only Resident (FTE):      | 0.0    |

WEALTH SUMMARY

|  |               |
|--|---------------|
| EQUALIZED VAL 2008:                    | \$642,489,644 |
| AGGREGATE INC 2006:                    | \$116,888,747 |
| WEALTH GROWTH                          |               |
| (yearly change relative to State Avg.) |               |
| PROPERTY:                              | 7.52%         |
| INCOME:                                | 1.09%         |
| WEALTH PER PUPIL                       |               |
| PROPERTY                               |               |
| INCOME                                 |               |
| District                               | \$1,098,273   |
| State Average                          | \$1,002,180   |
| FY10 Local Fair Share                  | \$5,595,008   |
| FY09 Tax:                              | \$6,348,953   |

STATE AID DIFFERENCE: \$0  
% STATE AID GROWTH: 0.00%

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
= \$4,979,579 + \$205,620 + \$0 + \$0 + \$538,534 + \$10,024 = \$5,733,757

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
= \$9,971 X [( 43 X 0.5) + 311 + ( 215 X 1.04) + ( 0 X 1.17)] X 0.8966  
= \$4,979,579

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
= \$9,971 X [( 2 X 0.5) + 30 + ( 19 X 1.04) + ( 0 X 1.17)] X 0.47000] X 0.8966  
= \$205,620

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.8966  
= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.8966  
= \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
= \$11,262 X ( 546.5 X 0.1469) X (2/3) X 0.8966  
= \$538,534

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
= \$1,118 X ( 546.5 X 0.01897) X 0.8966  
= \$10,024

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
= \$5,733,757 + \$39,538 + \$269,267 + \$260,919 = \$6,303,481

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 1560-FRANKFORD TWP  
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$642,489,644 X 0.00931274 X 0.5) + ( \$116,888,747 X 0.04454386 X 0.5) = \$5,595,008

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$5,733,757 - \$5,595,008 = \$138,749  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 546.5 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$269,267

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 546.5 X \$72) + ( 50.0 X ( 0.09060 X \$10.49 X 100)))] X 0.8966  
=[( 546.5 X \$72) + ( 50.0 X ( \$95 )] X 0.8966  
= \$39,538

Transportation Aid = \$260,919  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$138,749 + \$39,538 + \$269,267 + \$260,919 + \$1,664,591 + \$0 + \$0  
= \$2,373,064

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$2,373,064 - ( \$708,473 + \$0) = \$1,664,591

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,504,884 2009-10 adequacy budget as defined = \$6,042,562

|             |                   |                 |                   |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID    | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$2,373,064 | \$2,373,064       | \$2,373,064     | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 1570-FRANKLIN BORO  
BUDGET: K-8

STATE AID (K-12) SUMMARY:

|                            |             |
|----------------------------|-------------|
| TOTAL FY09 STATE AID*      | \$3,385,683 |
| FY10 STATE AID:            |             |
| Equalization Aid           | \$2,536,951 |
| Educational Adequacy Aid   | \$0         |
| School Choice Aid          | \$0         |
| Transportation Aid         | \$33,230    |
| Special Ed Categorical Aid | \$252,438   |
| Security Aid               | \$63,915    |
| Adjustment Aid             | \$499,149   |
| TOTAL STATE AID            | \$3,385,683 |

ENROLLMENT SUMMARY

|                               |        |
|-------------------------------|--------|
| FY09 ENROLLMENT               |        |
| Resident Enrollment (FTE)**:  | 523.0  |
| % FREE and REDUCED:           | 25.43% |
| Enrollment Growth Rate:       | -2.78% |
| FY10 PROJECTED ENROLLMENT     |        |
| Resident Enrollment (FTE):    | 508.0  |
| F/R (Not LEP) Resident (FTE): | 126.0  |
| Combination Resident (FTE):   | 4.0    |
| LEP Only Resident (FTE):      | 4.0    |

WEALTH SUMMARY

|                     |               |
|---------------------|---------------|
| EQUALIZED VAL 2008: | \$349,178,626 |
| AGGREGATE INC 2006: | \$69,422,883  |

WEALTH GROWTH

|  |        |
|--|--------|
| (yearly change relative to State Avg.) |        |
| PROPERTY:                              | -1.99% |
| INCOME:                                | -0.39% |

WEALTH PER PUPIL

|               |             |           |
|---------------|-------------|-----------|
|               | PROPERTY    | INCOME    |
| District      | \$667,646   | \$132,740 |
| State Average | \$1,002,180 | \$206,448 |

|                       |       |
|-----------------------|-------|
| STATE AID DIFFERENCE: | \$0   |
| % STATE AID GROWTH:   | 0.00% |

|                       |             |
|-----------------------|-------------|
| FY10 Local Fair Share | \$3,172,087 |
| FY09 Tax:             | \$4,062,980 |

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

|                   |               |                |            |             |                |            |             |
|-------------------|---------------|----------------|------------|-------------|----------------|------------|-------------|
| ADEQUACY BUDGET = | BASE COST +   | AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH     |             |
| =                 | \$4,604,099 + | \$554,280 +    | \$17,880 + | \$17,880 +  | \$504,875 +    | \$10,024 = | \$5,709,038 |

COMPONENTS OF ADEQUACY BUDGET

|           |   |             |                    |            |                    |                   |                     |
|-----------|---|-------------|--------------------|------------|--------------------|-------------------|---------------------|
| BASE COST | = | \$9,971 X   | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | GCA                 |
|           | = | \$9,971 X   | [(                 | 0 X 0.5) + | 334 + (            | 174 X 1.04) + (   | 0 X 1.17)] X 0.8966 |
|           | = | \$4,604,099 |                    |            |                    |                   |                     |

|               |           |                    |            |                    |                   |                |                                |
|---------------|-----------|--------------------|------------|--------------------|-------------------|----------------|--------------------------------|
| AT-RISK COST= | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | AR WT ] X      | GCA                            |
|               | =         | \$9,971 X          | [(         | 0 X 0.5) +         | 83 + (            | 43 X 1.04) + ( | 0 X 1.17)] X 0.48358] X 0.8966 |
|               | =         | \$554,280          |            |                    |                   |                |                                |

|          |   |           |                    |            |                    |                   |              |                 |
|----------|---|-----------|--------------------|------------|--------------------|-------------------|--------------|-----------------|
| LEP COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | LEP WT ] X   | GCA             |
|          | = | \$9,971 X | [(                 | 0 X 0.5) + | 4 + (              | 0 X 1.04) + (     | 0 X 1.17)] X | 0.50 ] X 0.8966 |
|          | = | \$17,880  |                    |            |                    |                   |              |                 |

|           |   |           |                    |            |                    |                   |                        |                              |
|-----------|---|-----------|--------------------|------------|--------------------|-------------------|------------------------|------------------------------|
| COMB COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | ( AR WT + COMB WT) ] X | GCA                          |
|           | = | \$9,971 X | [(                 | 0 X 0.5) + | 2 + (              | 2 X 1.04) + (     | 0 X 1.17)] X           | (0.48358 + 0.125) ] X 0.8966 |
|           | = | \$17,880  |                    |            |                    |                   |                        |                              |

|               |            |             |           |         |                          |
|---------------|------------|-------------|-----------|---------|--------------------------|
| SPEC ED CENS= | \$11,262 X | ( FTE ENR X | 14.69%) X | (2/3) X | GCA                      |
|               | =          | \$11,262 X  | (         | 508.0 X | 0.1469) X (2/3) X 0.8966 |
|               | =          | \$504,875   |           |         |                          |

|        |   |           |             |           |                   |
|--------|---|-----------|-------------|-----------|-------------------|
| SPEECH | = | \$1,118 X | ( FTE ENR X | 1.897%) X | GCA               |
|        | = | \$1,118 X | (           | 508.0 X   | 0.01897) X 0.8966 |
|        | = | \$10,024  |             |           |                   |

ADEQUACY BUDGET PLUS CATEGORICALS

|   |               |   |                |                  |                        |
|---|---------------|---|----------------|------------------|------------------------|
| = | ADEQUACY      | + | SECURITY AID + | SPEC ED CATEG. + | TRANSPORTATION         |
| = | \$5,709,038 + |   | \$63,915 +     | \$252,438 +      | \$33,230 = \$6,058,621 |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 1570-FRANKLIN BORO  
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$349,178,626 X 0.00931274 X 0.5) + ( \$69,422,883 X 0.04454386 X 0.5) = \$3,172,087

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$5,709,038 - \$3,172,087 = \$2,536,951  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 508.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$252,438

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 508.0 X \$72) + ( 130.0 X ( 0.25430 X \$10.49 X 100)))] X 0.8966  
=[( 508.0 X \$72) + ( 130.0 X ( \$267 )] X 0.8966  
= \$63,915

Transportation Aid = \$33,230  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$2,536,951 + \$63,915 + \$252,438 + \$33,230 + \$499,149 + \$0 + \$0  
= \$3,385,683

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$3,385,683 - ( \$2,886,534 + \$0) = \$499,149

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,424,099 2009-10 adequacy budget as defined = \$6,025,391

| FY09 AID    | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
|-------------|-------------------|-----------------|-------------------|
| \$3,385,683 | \$3,385,683       | \$3,385,683     | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 1630-FREDON TWP  
BUDGET: K-6

STATE AID (K-12) SUMMARY:

|                            |           |
|----------------------------|-----------|
| TOTAL FY09 STATE AID*      | \$633,091 |
| FY10 STATE AID:            |           |
| Equalization Aid           | \$276,773 |
| Educational Adequacy Aid   | \$0       |
| School Choice Aid          | \$0       |
| Transportation Aid         | \$157,256 |
| Special Ed Categorical Aid | \$175,023 |
| Security Aid               | \$24,039  |
| Adjustment Aid             | \$0       |
| TOTAL STATE AID            | \$633,091 |

ENROLLMENT SUMMARY

|                               |       |
|-------------------------------|-------|
| FY09 ENROLLMENT               |       |
| Resident Enrollment (FTE)**:  | 347.0 |
| % FREE and REDUCED:           | 6.05% |
| Enrollment Growth Rate:       | 2.02% |
| FY10 PROJECTED ENROLLMENT     |       |
| Resident Enrollment (FTE):    | 354.0 |
| F/R (Not LEP) Resident (FTE): | 21.0  |
| Combination Resident (FTE):   | 0.0   |
| LEP Only Resident (FTE):      | 0.0   |

WEALTH SUMMARY

|                     |               |
|---------------------|---------------|
| EQUALIZED VAL 2008: | \$307,866,260 |
| AGGREGATE INC 2006: | \$76,019,034  |

WEALTH GROWTH

|  |        |
|--|--------|
| (yearly change relative to State Avg.) |        |
| PROPERTY:                              | -4.34% |
| INCOME:                                | -0.89% |

WEALTH PER PUPIL

|               |             |           |
|---------------|-------------|-----------|
|               | PROPERTY    | INCOME    |
| District      | \$887,223   | \$219,075 |
| State Average | \$1,002,180 | \$206,448 |

|                       |       |
|-----------------------|-------|
| STATE AID DIFFERENCE: | \$0   |
| % STATE AID GROWTH:   | 0.00% |

|                       |             |
|-----------------------|-------------|
| FY10 Local Fair Share | \$3,126,630 |
| FY09 Tax:             | \$4,061,965 |

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

|                   |               |                |            |             |                |           |             |
|-------------------|---------------|----------------|------------|-------------|----------------|-----------|-------------|
| ADEQUACY BUDGET = | BASE COST +   | AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH    |             |
| =                 | \$3,182,640 + | \$89,400 +     | \$0 +      | \$0 +       | \$350,047 +    | \$7,017 = | \$3,629,104 |

COMPONENTS OF ADEQUACY BUDGET

|           |   |             |                    |            |                    |                   |                     |
|-----------|---|-------------|--------------------|------------|--------------------|-------------------|---------------------|
| BASE COST | = | \$9,971 X   | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | GCA                 |
|           | = | \$9,971 X   | [(                 | 0 X 0.5) + | 301 + (            | 53 X 1.04) + (    | 0 X 1.17)] X 0.8966 |
|           | = | \$3,182,640 |                    |            |                    |                   |                     |

|               |           |                    |            |                    |                   |               |              |                   |
|---------------|-----------|--------------------|------------|--------------------|-------------------|---------------|--------------|-------------------|
| AT-RISK COST= | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | AR WT ]       | X            | GCA               |
|               | =         | \$9,971 X          | [(         | 0 X 0.5) +         | 19 + (            | 2 X 1.04) + ( | 0 X 1.17)] X | 0.47000] X 0.8966 |
|               | =         | \$89,400           |            |                    |                   |               |              |                   |

|          |   |           |                    |            |                    |                   |              |        |          |
|----------|---|-----------|--------------------|------------|--------------------|-------------------|--------------|--------|----------|
| LEP COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | LEP WT ]     | X      | GCA      |
|          | = | \$9,971 X | [(                 | 0 X 0.5) + | 0 + (              | 0 X 1.04) + (     | 0 X 1.17)] X | 0.50 ] | X 0.8966 |
|          | = | \$0       |                    |            |                    |                   |              |        |          |

|           |   |           |                    |            |                    |                   |              |            |               |        |
|-----------|---|-----------|--------------------|------------|--------------------|-------------------|--------------|------------|---------------|--------|
| COMB COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | (            | AR WT      | + COMB WT)] X | GCA    |
|           | = | \$9,971 X | [(                 | 0 X 0.5) + | 0 + (              | 0 X 1.04) + (     | 0 X 1.17)] X | (0.47000 + | 0.125)] X     | 0.8966 |
|           | = | \$0       |                    |            |                    |                   |              |            |               |        |

|               |            |            |         |         |           |         |        |
|---------------|------------|------------|---------|---------|-----------|---------|--------|
| SPEC ED CENS= | \$11,262 X | (          | FTE ENR | X       | 14.69%) X | (2/3) X | GCA    |
|               | =          | \$11,262 X | (       | 354.0 X | 0.1469) X | (2/3) X | 0.8966 |
|               | =          | \$350,047  |         |         |           |         |        |

|        |   |           |   |         |            |           |     |
|--------|---|-----------|---|---------|------------|-----------|-----|
| SPEECH | = | \$1,118 X | ( | FTE ENR | X          | 1.897%) X | GCA |
|        | = | \$1,118 X | ( | 354.0 X | 0.01897) X | 0.8966    |     |
|        | = | \$7,017   |   |         |            |           |     |

ADEQUACY BUDGET PLUS CATEGORICALS

|   |               |   |                |                  |                |
|---|---------------|---|----------------|------------------|----------------|
| = | ADEQUACY      | + | SECURITY AID + | SPEC ED CATEG. + | TRANSPORTATION |
| = | \$3,629,104 + |   | \$24,039 +     | \$175,023 +      | \$157,256 =    |
|   |               |   |                |                  | \$3,985,422    |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 1630-FREDON TWP  
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$307,866,260 X 0.00931274 X 0.5) + ( \$76,019,034 X 0.04454386 X 0.5) = \$3,126,630

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$3,629,104 - \$3,126,630 = \$502,474  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 354.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$175,023

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 354.0 X \$72) + ( 21.0 X ( 0.06052 X \$10.49 X 100)))] X 0.8966  
=[( 354.0 X \$72) + ( 21.0 X ( \$63 )] X 0.8966  
= \$24,039

Transportation Aid = \$157,256  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$502,474 + \$24,039 + \$175,023 + \$157,256 + \$0 + \$0 + \$0  
= \$858,792

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$633,091 - ( \$633,091 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,569,750 2009-10 adequacy budget as defined = \$3,828,166

|           |                   |                 |                   |
|-----------|-------------------|-----------------|-------------------|
| FY09 AID  | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$633,091 | \$858,792         | \$633,091       | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 1800-GREEN TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

|                            |             |
|----------------------------|-------------|
| TOTAL FY09 STATE AID*      | \$2,256,723 |
| FY10 STATE AID:            |             |
| Equalization Aid           | \$1,218,240 |
| Educational Adequacy Aid   | \$0         |
| School Choice Aid          | \$0         |
| Transportation Aid         | \$393,327   |
| Special Ed Categorical Aid | \$343,315   |
| Security Aid               | \$45,049    |
| Adjustment Aid             | \$256,792   |
| TOTAL STATE AID            | \$2,256,723 |

ENROLLMENT SUMMARY

|                               |       |
|-------------------------------|-------|
| FY09 ENROLLMENT               |       |
| Resident Enrollment (FTE)**:  | 689.0 |
| % FREE and REDUCED:           | 2.27% |
| Enrollment Growth Rate:       | 0.47% |
| FY10 PROJECTED ENROLLMENT     |       |
| Resident Enrollment (FTE):    | 692.5 |
| F/R (Not LEP) Resident (FTE): | 16.0  |
| Combination Resident (FTE):   | 0.0   |
| LEP Only Resident (FTE):      | 0.0   |

WEALTH SUMMARY

|                     |               |
|---------------------|---------------|
| EQUALIZED VAL 2008: | \$569,597,715 |
| AGGREGATE INC 2006: | \$154,266,946 |

WEALTH GROWTH

|  |        |
|--|--------|
| (yearly change relative to State Avg.) |        |
| PROPERTY:                              | -1.43% |
| INCOME:                                | -8.41% |

WEALTH PER PUPIL

|               |             |           |
|---------------|-------------|-----------|
|               | PROPERTY    | INCOME    |
| District      | \$808,513   | \$218,974 |
| State Average | \$1,002,180 | \$206,448 |

|                       |       |
|-----------------------|-------|
| STATE AID DIFFERENCE: | \$0   |
| % STATE AID GROWTH:   | 0.00% |

|                       |             |
|-----------------------|-------------|
| FY10 Local Fair Share | \$6,088,081 |
| FY09 Tax:             | \$6,912,475 |

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

|                   |               |                |            |             |                |            |             |
|-------------------|---------------|----------------|------------|-------------|----------------|------------|-------------|
| ADEQUACY BUDGET = | BASE COST +   | AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH     |             |
| =                 | \$6,544,079 + | \$62,580 +     | \$0 +      | \$0 +       | \$686,631 +    | \$13,031 = | \$7,306,321 |

COMPONENTS OF ADEQUACY BUDGET

|           |   |             |                    |             |                    |                     |               |   |                |        |
|-----------|---|-------------|--------------------|-------------|--------------------|---------------------|---------------|---|----------------|--------|
| BASE COST | = | \$9,971 X   | [(HKG ENR X 0.5) + | EM ENR +    | ( MS ENR X 1.04) + | ( HS ENR X 1.17)] X | GCA           |   |                |        |
|           | = | \$9,971 X   | [(                 | 31 X 0.5) + | 314 +              | (                   | 160 X 1.04) + | ( | 202 X 1.17)] X | 0.8966 |
|           | = | \$6,544,079 |                    |             |                    |                     |               |   |                |        |

|               |           |                    |          |                    |                     |         |             |     |              |           |   |        |
|---------------|-----------|--------------------|----------|--------------------|---------------------|---------|-------------|-----|--------------|-----------|---|--------|
| AT-RISK COST= | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + | ( MS ENR X 1.04) + | ( HS ENR X 1.17)] X | AR WT ] | X           | GCA |              |           |   |        |
|               | =         | \$9,971 X          | [(       | 0 X 0.5) +         | 7 +                 | (       | 7 X 1.04) + | (   | 2 X 1.17)] X | 0.47000 ] | X | 0.8966 |
|               | =         | \$62,580           |          |                    |                     |         |             |     |              |           |   |        |

|          |   |           |                    |            |                    |                     |             |   |              |        |   |        |
|----------|---|-----------|--------------------|------------|--------------------|---------------------|-------------|---|--------------|--------|---|--------|
| LEP COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR +   | ( MS ENR X 1.04) + | ( HS ENR X 1.17)] X | LEP WT ]    | X | GCA          |        |   |        |
|          | = | \$9,971 X | [(                 | 0 X 0.5) + | 0 +                | (                   | 0 X 1.04) + | ( | 0 X 1.17)] X | 0.50 ] | X | 0.8966 |
|          | = | \$0       |                    |            |                    |                     |             |   |              |        |   |        |

|           |   |           |                    |            |                    |                     |             |               |              |                      |        |
|-----------|---|-----------|--------------------|------------|--------------------|---------------------|-------------|---------------|--------------|----------------------|--------|
| COMB COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR +   | ( MS ENR X 1.04) + | ( HS ENR X 1.17)] X | ( AR WT     | + COMB WT)] X | GCA          |                      |        |
|           | = | \$9,971 X | [(                 | 0 X 0.5) + | 0 +                | (                   | 0 X 1.04) + | (             | 0 X 1.17)] X | (0.47000 + 0.125)] X | 0.8966 |
|           | = | \$0       |                    |            |                    |                     |             |               |              |                      |        |

|               |            |            |   |           |           |         |        |
|---------------|------------|------------|---|-----------|-----------|---------|--------|
| SPEC ED CENS= | \$11,262 X | ( FTE ENR  | X | 14.69%) X | (2/3) X   | GCA     |        |
|               | =          | \$11,262 X | ( | 692.5 X   | 0.1469) X | (2/3) X | 0.8966 |
|               | =          | \$686,631  |   |           |           |         |        |

|        |   |           |           |         |            |        |
|--------|---|-----------|-----------|---------|------------|--------|
| SPEECH | = | \$1,118 X | ( FTE ENR | X       | 1.897%) X  | GCA    |
|        | = | \$1,118 X | (         | 692.5 X | 0.01897) X | 0.8966 |
|        | = | \$13,031  |           |         |            |        |

ADEQUACY BUDGET PLUS CATEGORICALS

|   |               |   |                |                  |                |             |
|---|---------------|---|----------------|------------------|----------------|-------------|
| = | ADEQUACY      | + | SECURITY AID + | SPEC ED CATEG. + | TRANSPORTATION |             |
| = | \$7,306,321 + |   | \$45,049 +     | \$343,315 +      | \$393,327 =    | \$8,088,012 |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 1800-GREEN TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$569,597,715 X 0.00931274 X 0.5) + ( \$154,266,946 X 0.04454386 X 0.5) = \$6,088,081

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$7,306,321 - \$6,088,081 = \$1,218,240  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 692.5 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$343,315

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 692.5 X \$72) + ( 16.0 X ( 0.02271 X \$10.49 X 100)))] X 0.8966  
=[( 692.5 X \$72) + ( 16.0 X ( \$24 )] X 0.8966  
= \$45,049

Transportation Aid = \$393,327  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$1,218,240 + \$45,049 + \$343,315 + \$393,327 + \$256,792 + \$0 + \$0  
= \$2,256,723

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$2,256,723 - ( \$1,999,931 + \$0) = \$256,792

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,855,999 2009-10 adequacy budget as defined = \$7,694,685

|             |                   |                 |                   |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID    | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$2,256,723 | \$2,256,723       | \$2,256,723     | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 1930-HAMBURG BORO  
BUDGET: K-8

STATE AID (K-12) SUMMARY:

|                            |             |
|----------------------------|-------------|
| TOTAL FY09 STATE AID*      | \$1,823,393 |
| FY10 STATE AID:            |             |
| Equalization Aid           | \$548,549   |
| Educational Adequacy Aid   | \$0         |
| School Choice Aid          | \$0         |
| Transportation Aid         | \$44,913    |
| Special Ed Categorical Aid | \$141,365   |
| Security Aid               | \$25,132    |
| Adjustment Aid             | \$1,063,434 |
| TOTAL STATE AID            | \$1,823,393 |

ENROLLMENT SUMMARY

|                               |        |
|-------------------------------|--------|
| FY09 ENROLLMENT               |        |
| Resident Enrollment (FTE)**:  | 292.0  |
| % FREE and REDUCED:           | 16.43% |
| Enrollment Growth Rate:       | -3.06% |
| FY10 PROJECTED ENROLLMENT     |        |
| Resident Enrollment (FTE):    | 283.0  |
| F/R (Not LEP) Resident (FTE): | 44.5   |
| Combination Resident (FTE):   | 0.0    |
| LEP Only Resident (FTE):      | 0.5    |

WEALTH SUMMARY

|                     |               |
|---------------------|---------------|
| EQUALIZED VAL 2008: | \$247,375,611 |
| AGGREGATE INC 2006: | \$60,604,578  |

WEALTH GROWTH

|  |        |
|--|--------|
| (yearly change relative to State Avg.) |        |
| PROPERTY:                              | -2.43% |
| INCOME:                                | 4.63%  |

WEALTH PER PUPIL

|               |             |           |
|---------------|-------------|-----------|
|               | PROPERTY    | INCOME    |
| District      | \$847,177   | \$207,550 |
| State Average | \$1,002,180 | \$206,448 |

|                       |       |
|-----------------------|-------|
| STATE AID DIFFERENCE: | \$0   |
| % STATE AID GROWTH:   | 0.00% |

|                       |             |
|-----------------------|-------------|
| FY10 Local Fair Share | \$2,501,653 |
| FY09 Tax:             | \$3,277,935 |

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

|                   |               |                |            |             |                |           |             |
|-------------------|---------------|----------------|------------|-------------|----------------|-----------|-------------|
| ADEQUACY BUDGET = | BASE COST +   | AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH    |             |
| =                 | \$2,565,780 + | \$196,680 +    | \$0 +      | \$0 +       | \$282,730 +    | \$5,012 = | \$3,050,202 |

COMPONENTS OF ADEQUACY BUDGET

|           |   |             |                    |            |                    |                   |                     |
|-----------|---|-------------|--------------------|------------|--------------------|-------------------|---------------------|
| BASE COST | = | \$9,971 X   | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | GCA                 |
|           | = | \$9,971 X   | [(                 | 0 X 0.5) + | 187 + (            | 96 X 1.04) + (    | 0 X 1.17)] X 0.8966 |
|           | = | \$2,565,780 |                    |            |                    |                   |                     |

|               |           |                    |            |                    |                   |                |              |                   |
|---------------|-----------|--------------------|------------|--------------------|-------------------|----------------|--------------|-------------------|
| AT-RISK COST= | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | AR WT ]        | X            | GCA               |
|               | =         | \$9,971 X          | [(         | 3 X 0.5) +         | 27 + (            | 16 X 1.04) + ( | 0 X 1.17)] X | 0.47000] X 0.8966 |
|               | =         | \$196,680          |            |                    |                   |                |              |                   |

|          |   |           |                    |            |                    |                   |              |        |          |
|----------|---|-----------|--------------------|------------|--------------------|-------------------|--------------|--------|----------|
| LEP COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | LEP WT ]     | X      | GCA      |
|          | = | \$9,971 X | [(                 | 1 X 0.5) + | 0 + (              | 0 X 1.04) + (     | 0 X 1.17)] X | 0.50 ] | X 0.8966 |
|          | = | \$0       |                    |            |                    |                   |              |        |          |

|           |   |           |                    |            |                    |                   |              |            |               |        |  |
|-----------|---|-----------|--------------------|------------|--------------------|-------------------|--------------|------------|---------------|--------|--|
| COMB COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | (            | AR WT      | + COMB WT)] X | GCA    |  |
|           | = | \$9,971 X | [(                 | 0 X 0.5) + | 0 + (              | 0 X 1.04) + (     | 0 X 1.17)] X | (0.47000 + | 0.125)] X     | 0.8966 |  |
|           | = | \$0       |                    |            |                    |                   |              |            |               |        |  |

|               |            |            |         |         |           |         |        |
|---------------|------------|------------|---------|---------|-----------|---------|--------|
| SPEC ED CENS= | \$11,262 X | (          | FTE ENR | X       | 14.69%) X | (2/3) X | GCA    |
|               | =          | \$11,262 X | (       | 283.0 X | 0.1469) X | (2/3) X | 0.8966 |
|               | =          | \$282,730  |         |         |           |         |        |

|        |   |           |   |         |            |           |     |
|--------|---|-----------|---|---------|------------|-----------|-----|
| SPEECH | = | \$1,118 X | ( | FTE ENR | X          | 1.897%) X | GCA |
|        | = | \$1,118 X | ( | 283.0 X | 0.01897) X | 0.8966    |     |
|        | = | \$5,012   |   |         |            |           |     |

ADEQUACY BUDGET PLUS CATEGORICALS

|   |               |   |                |                  |                |
|---|---------------|---|----------------|------------------|----------------|
| = | ADEQUACY      | + | SECURITY AID + | SPEC ED CATEG. + | TRANSPORTATION |
| = | \$3,050,202 + |   | \$25,132 +     | \$141,365 +      | \$44,913 =     |
|   |               |   |                |                  | \$3,261,612    |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 1930-HAMBURG BORO  
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$247,375,611 X 0.00931274 X 0.5) + ( \$60,604,578 X 0.04454386 X 0.5) = \$2,501,653

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$3,050,202 - \$2,501,653 = \$548,549  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 283.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$141,365

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 283.0 X \$72) + ( 44.5 X ( 0.16438 X \$10.49 X 100)))] X 0.8966  
=[( 283.0 X \$72) + ( 44.5 X ( \$172 )] X 0.8966  
= \$25,132

Transportation Aid = \$44,913  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$548,549 + \$25,132 + \$141,365 + \$44,913 + \$1,063,434 + \$0 + \$0  
= \$1,823,393

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$1,823,393 - ( \$759,959 + \$0) = \$1,063,434

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$5,055,072 2009-10 adequacy budget as defined = \$3,216,699

|             |                   |                 |                   |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID    | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$1,823,393 | \$1,823,393       | \$1,823,393     | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 1980-HAMPTON TWP  
BUDGET: K-6

STATE AID (K-12) SUMMARY:

|                            |             |
|----------------------------|-------------|
| TOTAL FY09 STATE AID*      | \$1,454,223 |
| FY10 STATE AID:            |             |
| Equalization Aid           | \$656,825   |
| Educational Adequacy Aid   | \$0         |
| School Choice Aid          | \$0         |
| Transportation Aid         | \$169,858   |
| Special Ed Categorical Aid | \$205,316   |
| Security Aid               | \$30,680    |
| Adjustment Aid             | \$391,544   |
| TOTAL STATE AID            | \$1,454,223 |

ENROLLMENT SUMMARY

|                               |        |
|-------------------------------|--------|
| FY09 ENROLLMENT               |        |
| Resident Enrollment (FTE)**:  | 418.0  |
| % FREE and REDUCED:           | 10.04% |
| Enrollment Growth Rate:       | -1.06% |
| FY10 PROJECTED ENROLLMENT     |        |
| Resident Enrollment (FTE):    | 414.0  |
| F/R (Not LEP) Resident (FTE): | 42.0   |
| Combination Resident (FTE):   | 0.0    |
| LEP Only Resident (FTE):      | 0.0    |

WEALTH SUMMARY

|                     |               |
|---------------------|---------------|
| EQUALIZED VAL 2008: | \$385,657,465 |
| AGGREGATE INC 2006: | \$83,286,960  |

WEALTH GROWTH

|  |        |
|--|--------|
| (yearly change relative to State Avg.) |        |
| PROPERTY:                              | -2.86% |
| INCOME:                                | 2.97%  |

WEALTH PER PUPIL

|               |             |           |
|---------------|-------------|-----------|
|               | PROPERTY    | INCOME    |
| District      | \$922,626   | \$199,251 |
| State Average | \$1,002,180 | \$206,448 |

|                       |       |
|-----------------------|-------|
| STATE AID DIFFERENCE: | \$0   |
| % STATE AID GROWTH:   | 0.00% |

|                       |             |
|-----------------------|-------------|
| FY10 Local Fair Share | \$3,650,725 |
| FY09 Tax:             | \$4,723,432 |

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

|                   |                            |            |             |                |           |             |
|-------------------|----------------------------|------------|-------------|----------------|-----------|-------------|
| ADEQUACY BUDGET = | BASE COST + AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH    |             |
| =                 | \$3,710,099 + \$178,800 +  | \$0 +      | \$0 +       | \$410,632 +    | \$8,019 = | \$4,307,550 |

COMPONENTS OF ADEQUACY BUDGET

|           |   |  |
|-----------|---|--|
| BASE COST | = | \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA |
|           | = | \$9,971 X [( 0 X 0.5) + 363 + ( 50 X 1.04) + ( 0 X 1.17)] X 0.8966               |
|           | = | \$3,710,099  |

|               |  |
|---------------|--|
| AT-RISK COST= | \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA |
|               | = \$9,971 X [( 0 X 0.5) + 36 + ( 6 X 1.04) + ( 0 X 1.17)] X 0.47000] X 0.8966              |
|               | = \$178,800  |

|          |   |   |
|----------|---|---|
| LEP COST | = | \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA |
|          | = | \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.8966                    |
|          | = | \$0   |

|           |   |  |
|-----------|---|--|
| COMB COST | = | \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA |
|           | = | \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.8966                   |
|           | = | \$0  |

|               |   |
|---------------|---|
| SPEC ED CENS= | \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA    |
|               | = \$11,262 X ( 414.0 X 0.1469) X (2/3) X 0.8966 |
|               | = \$410,632                                     |

|        |   |                                       |
|--------|---|---------------------------------------|
| SPEECH | = | \$1,118 X ( FTE ENR X 1.897%) X GCA   |
|        | = | \$1,118 X ( 414.0 X 0.01897) X 0.8966 |
|        | = | \$8,019                               |

ADEQUACY BUDGET PLUS CATEGORICALS

|   |             |   |              |   |                |   |                |               |
|---|-------------|---|--------------|---|----------------|---|----------------|---------------|
| = | ADEQUACY    | + | SECURITY AID | + | SPEC ED CATEG. | + | TRANSPORTATION |               |
| = | \$4,307,550 | + | \$30,680     | + | \$205,316      | + | \$169,858      | = \$4,713,404 |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 1980-HAMPTON TWP  
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$385,657,465 X 0.00931274 X 0.5) + ( \$83,286,960 X 0.04454386 X 0.5) = \$3,650,725

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$4,307,550 - \$3,650,725 = \$656,825  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 414.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$205,316

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 414.0 X \$72) + ( 42.0 X ( 0.10048 X \$10.49 X 100)))] X 0.8966  
=[( 414.0 X \$72) + ( 42.0 X ( \$105 )] X 0.8966  
= \$30,680

Transportation Aid = \$169,858  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$656,825 + \$30,680 + \$205,316 + \$169,858 + \$391,544 + \$0 + \$0  
= \$1,454,223

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$1,454,223 - ( \$1,062,679 + \$0) = \$391,544

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,025,734 2009-10 adequacy budget as defined = \$4,543,546

| FY09 AID    | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
|-------------|-------------------|-----------------|-------------------|
| \$1,454,223 | \$1,454,223       | \$1,454,223     | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 2030-HARDYSTON TWP  
BUDGET: K-8

STATE AID (K-12) SUMMARY:

|                            |             |
|----------------------------|-------------|
| TOTAL FY09 STATE AID*      | \$2,343,432 |
| FY10 STATE AID:            |             |
| Equalization Aid           | \$0         |
| Educational Adequacy Aid   | \$0         |
| School Choice Aid          | \$0         |
| Transportation Aid         | \$451,313   |
| Special Ed Categorical Aid | \$356,779   |
| Security Aid               | \$51,106    |
| Adjustment Aid             | \$1,484,234 |
| TOTAL STATE AID            | \$2,343,432 |

ENROLLMENT SUMMARY

|                               |        |
|-------------------------------|--------|
| FY09 ENROLLMENT               |        |
| Resident Enrollment (FTE)**:  | 726.5  |
| % FREE and REDUCED:           | 7.90%  |
| Enrollment Growth Rate:       | -0.50% |
| FY10 PROJECTED ENROLLMENT     |        |
| Resident Enrollment (FTE):    | 722.5  |
| F/R (Not LEP) Resident (FTE): | 60.0   |
| Combination Resident (FTE):   | 0.0    |
| LEP Only Resident (FTE):      | 3.0    |

WEALTH SUMMARY

|                     |               |
|---------------------|---------------|
| EQUALIZED VAL 2008: | \$974,794,498 |
| AGGREGATE INC 2006: | \$174,996,776 |

WEALTH GROWTH

|  |       |
|--|-------|
| (yearly change relative to State Avg.) |       |
| PROPERTY:                              | 7.49% |
| INCOME:                                | 1.98% |

WEALTH PER PUPIL

|               |             |           |
|---------------|-------------|-----------|
|               | PROPERTY    | INCOME    |
| District      | \$1,284,314 | \$230,562 |
| State Average | \$1,002,180 | \$206,448 |

|                       |       |
|-----------------------|-------|
| STATE AID DIFFERENCE: | \$0   |
| % STATE AID GROWTH:   | 0.00% |

|                       |             |
|-----------------------|-------------|
| FY10 Local Fair Share | \$8,436,520 |
| FY09 Tax:             | \$7,746,477 |

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

|                   |               |                |            |             |                |            |             |
|-------------------|---------------|----------------|------------|-------------|----------------|------------|-------------|
| ADEQUACY BUDGET = | BASE COST +   | AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH     |             |
| =                 | \$6,570,899 + | \$250,320 +    | \$17,880 + | \$0 +       | \$713,557 +    | \$14,034 = | \$7,566,690 |

COMPONENTS OF ADEQUACY BUDGET

|           |   |             |                    |             |                    |                     |               |   |              |        |
|-----------|---|-------------|--------------------|-------------|--------------------|---------------------|---------------|---|--------------|--------|
| BASE COST | = | \$9,971 X   | [(HKG ENR X 0.5) + | EM ENR +    | ( MS ENR X 1.04) + | ( HS ENR X 1.17)] X | GCA           |   |              |        |
|           | = | \$9,971 X   | [(                 | 65 X 0.5) + | 412 +              | (                   | 279 X 1.04) + | ( | 0 X 1.17)] X | 0.8966 |
|           | = | \$6,570,899 |                    |             |                    |                     |               |   |              |        |

|               |           |                    |          |                    |                     |         |              |     |              |           |   |        |
|---------------|-----------|--------------------|----------|--------------------|---------------------|---------|--------------|-----|--------------|-----------|---|--------|
| AT-RISK COST= | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + | ( MS ENR X 1.04) + | ( HS ENR X 1.17)] X | AR WT ] | X            | GCA |              |           |   |        |
|               | =         | \$9,971 X          | [(       | 0 X 0.5) +         | 39 +                | (       | 21 X 1.04) + | (   | 0 X 1.17)] X | 0.47000 ] | X | 0.8966 |
|               | =         | \$250,320          |          |                    |                     |         |              |     |              |           |   |        |

|          |   |           |                    |            |                    |                     |             |   |              |        |   |        |
|----------|---|-----------|--------------------|------------|--------------------|---------------------|-------------|---|--------------|--------|---|--------|
| LEP COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR +   | ( MS ENR X 1.04) + | ( HS ENR X 1.17)] X | LEP WT ]    | X | GCA          |        |   |        |
|          | = | \$9,971 X | [(                 | 0 X 0.5) + | 1 +                | (                   | 2 X 1.04) + | ( | 0 X 1.17)] X | 0.50 ] | X | 0.8966 |
|          | = | \$17,880  |                    |            |                    |                     |             |   |              |        |   |        |

|           |   |           |                    |            |                    |                     |             |               |              |                      |        |  |
|-----------|---|-----------|--------------------|------------|--------------------|---------------------|-------------|---------------|--------------|----------------------|--------|--|
| COMB COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR +   | ( MS ENR X 1.04) + | ( HS ENR X 1.17)] X | ( AR WT     | + COMB WT)] X | GCA          |                      |        |  |
|           | = | \$9,971 X | [(                 | 0 X 0.5) + | 0 +                | (                   | 0 X 1.04) + | (             | 0 X 1.17)] X | (0.47000 + 0.125)] X | 0.8966 |  |
|           | = | \$0       |                    |            |                    |                     |             |               |              |                      |        |  |

|               |            |            |   |           |           |         |        |
|---------------|------------|------------|---|-----------|-----------|---------|--------|
| SPEC ED CENS= | \$11,262 X | ( FTE ENR  | X | 14.69%) X | (2/3) X   | GCA     |        |
|               | =          | \$11,262 X | ( | 722.5 X   | 0.1469) X | (2/3) X | 0.8966 |
|               | =          | \$713,557  |   |           |           |         |        |

|        |   |           |           |         |            |        |
|--------|---|-----------|-----------|---------|------------|--------|
| SPEECH | = | \$1,118 X | ( FTE ENR | X       | 1.897%) X  | GCA    |
|        | = | \$1,118 X | (         | 722.5 X | 0.01897) X | 0.8966 |
|        | = | \$14,034  |           |         |            |        |

ADEQUACY BUDGET PLUS CATEGORICALS

|   |               |   |                |                  |                |             |
|---|---------------|---|----------------|------------------|----------------|-------------|
| = | ADEQUACY      | + | SECURITY AID + | SPEC ED CATEG. + | TRANSPORTATION |             |
| = | \$7,566,690 + |   | \$51,106 +     | \$356,779 +      | \$451,313 =    | \$8,425,888 |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 2030-HARDYSTON TWP  
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$974,794,498 X 0.00931274 X 0.5) + ( \$174,996,776 X 0.04454386 X 0.5) = \$8,436,520

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$7,566,690 - \$8,436,520 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 722.5 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$356,779

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 722.5 X \$72) + ( 60.0 X ( 0.07905 X \$10.49 X 100)))] X 0.8966  
=[( 722.5 X \$72) + ( 60.0 X ( \$83 )] X 0.8966  
= \$51,106

Transportation Aid = \$451,313  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$51,106 + \$356,779 + \$451,313 + \$1,484,234 + \$0 + \$0  
= \$2,343,432

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$2,343,432 - ( \$859,198 + \$0) = \$1,484,234

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,742,828 2009-10 adequacy budget as defined = \$7,974,575

|             |                   |                 |                   |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID    | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$2,343,432 | \$2,343,432       | \$2,343,432     | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 2165-HIGH POINT REGIONAL  
BUDGET: 9-12

STATE AID (K-12) SUMMARY:

|                            |             |
|----------------------------|-------------|
| TOTAL FY09 STATE AID*      | \$7,179,708 |
| FY10 STATE AID:            |             |
| Equalization Aid           | \$4,714,481 |
| Educational Adequacy Aid   | \$0         |
| School Choice Aid          | \$0         |
| Transportation Aid         | \$815,786   |
| Special Ed Categorical Aid | \$626,046   |
| Security Aid               | \$89,474    |
| Adjustment Aid             | \$933,921   |
| TOTAL STATE AID            | \$7,179,708 |

ENROLLMENT SUMMARY

|                               |         |
|-------------------------------|---------|
| FY09 ENROLLMENT               |         |
| Resident Enrollment (FTE)**:  | 1,280.5 |
| % FREE and REDUCED:           | 8.04%   |
| Enrollment Growth Rate:       | -1.05%  |
| FY10 PROJECTED ENROLLMENT     |         |
| Resident Enrollment (FTE):    | 1,267.0 |
| F/R (Not LEP) Resident (FTE): | 100.0   |
| Combination Resident (FTE):   | 2.0     |
| LEP Only Resident (FTE):      | 0.0     |

WEALTH SUMMARY

|                     |                 |
|---------------------|-----------------|
| EQUALIZED VAL 2008: | \$1,121,995,953 |
| AGGREGATE INC 2006: | \$228,402,220   |

WEALTH GROWTH

|  |       |
|--|-------|
| (yearly change relative to State Avg.) |       |
| PROPERTY:                              | 5.16% |
| INCOME:                                | 3.89% |

WEALTH PER PUPIL

|               |             |           |
|---------------|-------------|-----------|
|               | PROPERTY    | INCOME    |
| District      | \$876,217   | \$178,370 |
| State Average | \$1,002,180 | \$206,448 |

|                       |       |
|-----------------------|-------|
| STATE AID DIFFERENCE: | \$0   |
| % STATE AID GROWTH:   | 0.00% |

|                       |              |
|-----------------------|--------------|
| FY10 Local Fair Share | \$10,311,386 |
| FY09 Tax:             | \$14,370,733 |

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

|                   |                |                |            |             |                |            |              |
|-------------------|----------------|----------------|------------|-------------|----------------|------------|--------------|
| ADEQUACY BUDGET = | BASE COST +    | AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH     |              |
| =                 | \$13,249,078 + | \$491,700 +    | \$0 +      | \$8,940 +   | \$1,252,091 +  | \$24,058 = | \$15,025,867 |

COMPONENTS OF ADEQUACY BUDGET

|           |   |              |                    |            |                    |                   |                  |
|-----------|---|--------------|--------------------|------------|--------------------|-------------------|------------------|
| BASE COST | = | \$9,971 X    | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | GCA              |
|           | = | \$9,971 X    | [(                 | 0 X 0.5) + | 0 + (              | 0 X 1.04) + (     | 1,267 X 1.17)] X |
|           | = | \$13,249,078 |                    |            |                    |                   | 0.8966           |

|               |           |                    |            |                    |                   |               |                |           |
|---------------|-----------|--------------------|------------|--------------------|-------------------|---------------|----------------|-----------|
| AT-RISK COST= | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | AR WT ]       | X              | GCA       |
|               | =         | \$9,971 X          | [(         | 0 X 0.5) +         | 0 + (             | 0 X 1.04) + ( | 100 X 1.17)] X | 0.47000 ] |
|               | =         | \$491,700          |            |                    |                   |               | 0.8966         |           |

|          |   |           |                    |            |                    |                   |              |        |     |
|----------|---|-----------|--------------------|------------|--------------------|-------------------|--------------|--------|-----|
| LEP COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | LEP WT ]     | X      | GCA |
|          | = | \$9,971 X | [(                 | 0 X 0.5) + | 0 + (              | 0 X 1.04) + (     | 0 X 1.17)] X | 0.50 ] | X   |
|          | = | \$0       |                    |            |                    |                   | 0.8966       |        |     |

|           |   |           |                    |            |                    |                   |              |            |               |        |
|-----------|---|-----------|--------------------|------------|--------------------|-------------------|--------------|------------|---------------|--------|
| COMB COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | (            | AR WT      | + COMB WT)] X | GCA    |
|           | = | \$9,971 X | [(                 | 0 X 0.5) + | 0 + (              | 0 X 1.04) + (     | 2 X 1.17)] X | (0.47000 + | 0.125)] X     | 0.8966 |
|           | = | \$8,940   |                    |            |                    |                   |              |            |               |        |

|               |            |             |         |           |           |         |        |
|---------------|------------|-------------|---------|-----------|-----------|---------|--------|
| SPEC ED CENS= | \$11,262 X | (           | FTE ENR | X         | 14.69%) X | (2/3) X | GCA    |
|               | =          | \$11,262 X  | (       | 1,267.0 X | 0.1469) X | (2/3) X | 0.8966 |
|               | =          | \$1,252,091 |         |           |           |         |        |

|        |   |           |   |           |            |           |     |
|--------|---|-----------|---|-----------|------------|-----------|-----|
| SPEECH | = | \$1,118 X | ( | FTE ENR   | X          | 1.897%) X | GCA |
|        | = | \$1,118 X | ( | 1,267.0 X | 0.01897) X | 0.8966    |     |
|        | = | \$24,058  |   |           |            |           |     |

ADEQUACY BUDGET PLUS CATEGORICALS

|   |                |            |                |                  |                |
|---|----------------|------------|----------------|------------------|----------------|
| = | ADEQUACY       | +          | SECURITY AID + | SPEC ED CATEG. + | TRANSPORTATION |
| = | \$15,025,867 + | \$89,474 + | \$626,046 +    | \$815,786 =      | \$16,557,173   |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 2165-HIGH POINT REGIONAL  
BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,121,995,953 X 0.00931274 X 0.5) + ( \$228,402,220 X 0.04454386 X 0.5) = \$10,311,386

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$15,025,867 - \$10,311,386 = \$4,714,481  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,267.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$626,046

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 1,267.0 X \$72) + ( 102.0 X ( 0.08044 X \$10.49 X 100)))] X 0.8966  
=[( 1,267.0 X \$72) + ( 102.0 X ( \$84 )] X 0.8966  
= \$89,474

Transportation Aid = \$815,786  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$4,714,481 + \$89,474 + \$626,046 + \$815,786 + \$933,921 + \$0 + \$0  
= \$7,179,708

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$7,179,708 - ( \$6,245,787 + \$0) = \$933,921

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$20,870,513 2009-10 adequacy budget as defined = \$15,741,387

| FY09 AID    | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
|-------------|-------------------|-----------------|-------------------|
| \$7,179,708 | \$7,179,708       | \$7,179,708     | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 2240-HOPATCONG  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

|                            |              |
|----------------------------|--------------|
| TOTAL FY09 STATE AID*      | \$12,886,150 |
| FY10 STATE AID:            |              |
| Equalization Aid           | \$5,924,483  |
| Educational Adequacy Aid   | \$0          |
| School Choice Aid          | \$0          |
| Transportation Aid         | \$548,930    |
| Special Ed Categorical Aid | \$1,087,165  |
| Security Aid               | \$202,221    |
| Adjustment Aid             | \$5,123,351  |
| TOTAL STATE AID            | \$12,886,150 |

ENROLLMENT SUMMARY

|                               |         |
|-------------------------------|---------|
| FY09 ENROLLMENT               |         |
| Resident Enrollment (FTE)**:  | 2,269.0 |
| % FREE and REDUCED:           | 17.02%  |
| Enrollment Growth Rate:       | -3.20%  |
| FY10 PROJECTED ENROLLMENT     |         |
| Resident Enrollment (FTE):    | 2,196.5 |
| F/R (Not LEP) Resident (FTE): | 376.5   |
| Combination Resident (FTE):   | 0.0     |
| LEP Only Resident (FTE):      | 18.0    |

WEALTH SUMMARY

|                     |                 |
|---------------------|-----------------|
| EQUALIZED VAL 2008: | \$1,934,652,239 |
| AGGREGATE INC 2006: | \$449,398,309   |

WEALTH GROWTH

|  |        |
|--|--------|
| (yearly change relative to State Avg.) |        |
| PROPERTY:                              | 1.02%  |
| INCOME:                                | -0.45% |

WEALTH PER PUPIL

|               |             |           |
|---------------|-------------|-----------|
|               | PROPERTY    | INCOME    |
| District      | \$829,433   | \$192,668 |
| State Average | \$1,002,180 | \$206,448 |

|                       |       |
|-----------------------|-------|
| STATE AID DIFFERENCE: | \$0   |
| % STATE AID GROWTH:   | 0.00% |

|                       |              |
|-----------------------|--------------|
| FY10 Local Fair Share | \$19,017,425 |
| FY09 Tax:             | \$19,882,966 |

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

|                   |                |                |            |             |                |            |              |
|-------------------|----------------|----------------|------------|-------------|----------------|------------|--------------|
| ADEQUACY BUDGET = | BASE COST +    | AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH     |              |
| =                 | \$20,964,297 + | \$1,671,780 +  | \$89,400 + | \$0 +       | \$2,174,330 +  | \$42,101 = | \$24,941,908 |

COMPONENTS OF ADEQUACY BUDGET

|           |   |              |                    |              |                    |                   |                       |
|-----------|---|--------------|--------------------|--------------|--------------------|-------------------|-----------------------|
| BASE COST | = | \$9,971 X    | [(HKG ENR X 0.5) + | EM ENR + (   | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | GCA                   |
|           | = | \$9,971 X    | [(                 | 123 X 0.5) + | 826 + (            | 576 X 1.04) + (   | 733 X 1.17)] X 0.8966 |
|           | = | \$20,964,297 |                    |              |                    |                   |                       |

|               |           |                    |            |                    |                   |                 |                |                   |
|---------------|-----------|--------------------|------------|--------------------|-------------------|-----------------|----------------|-------------------|
| AT-RISK COST= | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | AR WT ]         | X              | GCA               |
|               | =         | \$9,971 X          | [(         | 15 X 0.5) +        | 160 + (           | 109 X 1.04) + ( | 100 X 1.17)] X | 0.47000] X 0.8966 |
|               | =         | \$1,671,780        |            |                    |                   |                 |                |                   |

|          |   |           |                    |            |                    |                   |              |        |          |
|----------|---|-----------|--------------------|------------|--------------------|-------------------|--------------|--------|----------|
| LEP COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | LEP WT ]     | X      | GCA      |
|          | = | \$9,971 X | [(                 | 6 X 0.5) + | 8 + (              | 4 X 1.04) + (     | 3 X 1.17)] X | 0.50 ] | X 0.8966 |
|          | = | \$89,400  |                    |            |                    |                   |              |        |          |

|           |   |           |                    |            |                    |                   |              |            |               |        |
|-----------|---|-----------|--------------------|------------|--------------------|-------------------|--------------|------------|---------------|--------|
| COMB COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | (            | AR WT      | + COMB WT)] X | GCA    |
|           | = | \$9,971 X | [(                 | 0 X 0.5) + | 0 + (              | 0 X 1.04) + (     | 0 X 1.17)] X | (0.47000 + | 0.125)] X     | 0.8966 |
|           | = | \$0       |                    |            |                    |                   |              |            |               |        |

|               |            |             |         |           |           |         |        |
|---------------|------------|-------------|---------|-----------|-----------|---------|--------|
| SPEC ED CENS= | \$11,262 X | (           | FTE ENR | X         | 14.69%) X | (2/3) X | GCA    |
|               | =          | \$11,262 X  | (       | 2,196.5 X | 0.1469) X | (2/3) X | 0.8966 |
|               | =          | \$2,174,330 |         |           |           |         |        |

|        |   |           |   |           |            |           |     |
|--------|---|-----------|---|-----------|------------|-----------|-----|
| SPEECH | = | \$1,118 X | ( | FTE ENR   | X          | 1.897%) X | GCA |
|        | = | \$1,118 X | ( | 2,196.5 X | 0.01897) X | 0.8966    |     |
|        | = | \$42,101  |   |           |            |           |     |

ADEQUACY BUDGET PLUS CATEGORICALS

|   |                |             |                |                  |                |
|---|----------------|-------------|----------------|------------------|----------------|
| = | ADEQUACY       | +           | SECURITY AID + | SPEC ED CATEG. + | TRANSPORTATION |
| = | \$24,941,908 + | \$202,221 + | \$1,087,165 +  | \$548,930 =      | \$26,780,224   |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 2240-HOPATCONG  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,934,652,239 X 0.00931274 X 0.5) + ( \$449,398,309 X 0.04454386 X 0.5) = \$19,017,425

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$24,941,908 - \$19,017,425 = \$5,924,483  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 2,196.5 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$1,087,165

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 2,196.5 X \$72) + ( 376.5 X ( 0.17020 X \$10.49 X 100)))] X 0.8966  
=[( 2,196.5 X \$72) + ( 376.5 X ( \$179 )] X 0.8966  
= \$202,221

Transportation Aid = \$548,930  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$5,924,483 + \$202,221 + \$1,087,165 + \$548,930 + \$5,123,351 + \$0 + \$0  
= \$12,886,150

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$12,886,150 - ( \$7,762,799 + \$0) = \$5,123,351

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$32,299,027 2009-10 adequacy budget as defined = \$26,231,294

| FY09 AID     | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
|--------------|-------------------|-----------------|-------------------|
| \$12,886,150 | \$12,886,150      | \$12,886,150    | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 2465-KITTATINNY REGIONAL  
BUDGET: 7-12

STATE AID (K-12) SUMMARY:

|                            |             |
|----------------------------|-------------|
| TOTAL FY09 STATE AID*      | \$6,386,877 |
| FY10 STATE AID:            |             |
| Equalization Aid           | \$3,238,828 |
| Educational Adequacy Aid   | \$0         |
| School Choice Aid          | \$0         |
| Transportation Aid         | \$658,943   |
| Special Ed Categorical Aid | \$578,924   |
| Security Aid               | \$78,772    |
| Adjustment Aid             | \$1,831,410 |
| TOTAL STATE AID            | \$6,386,877 |

ENROLLMENT SUMMARY

|                               |         |
|-------------------------------|---------|
| FY09 ENROLLMENT               |         |
| Resident Enrollment (FTE)**:  | 1,199.0 |
| % FREE and REDUCED:           | 5.33%   |
| Enrollment Growth Rate:       | -2.29%  |
| FY10 PROJECTED ENROLLMENT     |         |
| Resident Enrollment (FTE):    | 1,172.0 |
| F/R (Not LEP) Resident (FTE): | 62.0    |
| Combination Resident (FTE):   | 0.0     |
| LEP Only Resident (FTE):      | 1.0     |

WEALTH SUMMARY

|                     |                 |
|---------------------|-----------------|
| EQUALIZED VAL 2008: | \$1,065,425,661 |
| AGGREGATE INC 2006: | \$227,904,581   |

WEALTH GROWTH

|  |       |
|--|-------|
| (yearly change relative to State Avg.) |       |
| PROPERTY:                              | 1.67% |
| INCOME:                                | 5.86% |

WEALTH PER PUPIL

|               |             |           |
|---------------|-------------|-----------|
|               | PROPERTY    | INCOME    |
| District      | \$888,595   | \$190,079 |
| State Average | \$1,002,180 | \$206,448 |

|                       |       |
|-----------------------|-------|
| STATE AID DIFFERENCE: | \$0   |
| % STATE AID GROWTH:   | 0.00% |

|                       |              |
|-----------------------|--------------|
| FY10 Local Fair Share | \$10,036,891 |
| FY09 Tax:             | \$11,805,817 |

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

|                   |                |                |            |             |                |            |              |
|-------------------|----------------|----------------|------------|-------------|----------------|------------|--------------|
| ADEQUACY BUDGET = | BASE COST +    | AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH     |              |
| =                 | \$11,791,858 + | \$295,020 +    | \$8,940 +  | \$0 +       | \$1,157,848 +  | \$22,053 = | \$13,275,719 |

COMPONENTS OF ADEQUACY BUDGET

|           |   |              |                    |            |                    |                     |                         |
|-----------|---|--------------|--------------------|------------|--------------------|---------------------|-------------------------|
| BASE COST | = | \$9,971 X    | [(HKG ENR X 0.5) + | EM ENR +   | ( MS ENR X 1.04) + | ( HS ENR X 1.17)] X | GCA                     |
|           | = | \$9,971 X    | [(                 | 0 X 0.5) + | 0 +                | ( 401 X 1.04) +     | ( 771 X 1.17)] X 0.8966 |
|           | = | \$11,791,858 |                    |            |                    |                     |                         |

|               |           |                    |          |                    |                     |                |                          |          |
|---------------|-----------|--------------------|----------|--------------------|---------------------|----------------|--------------------------|----------|
| AT-RISK COST= | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + | ( MS ENR X 1.04) + | ( HS ENR X 1.17)] X | AR WT ]        | X                        | GCA      |
|               | =         | \$9,971 X          | [(       | 0 X 0.5) +         | 0 +                 | ( 22 X 1.04) + | ( 40 X 1.17)] X 0.47000] | X 0.8966 |
|               | =         | \$295,020          |          |                    |                     |                |                          |          |

|          |   |           |                    |            |                    |                     |                |        |          |
|----------|---|-----------|--------------------|------------|--------------------|---------------------|----------------|--------|----------|
| LEP COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR +   | ( MS ENR X 1.04) + | ( HS ENR X 1.17)] X | LEP WT ]       | X      | GCA      |
|          | = | \$9,971 X | [(                 | 0 X 0.5) + | 0 +                | ( 0 X 1.04) +       | ( 1 X 1.17)] X | 0.50 ] | X 0.8966 |
|          | = | \$8,940   |                    |            |                    |                     |                |        |          |

|           |   |           |                    |            |                    |                     |                |                      |        |
|-----------|---|-----------|--------------------|------------|--------------------|---------------------|----------------|----------------------|--------|
| COMB COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR +   | ( MS ENR X 1.04) + | ( HS ENR X 1.17)] X | ( AR WT +      | COMB WT)] X          | GCA    |
|           | = | \$9,971 X | [(                 | 0 X 0.5) + | 0 +                | ( 0 X 1.04) +       | ( 0 X 1.17)] X | (0.47000 + 0.125)] X | 0.8966 |
|           | = | \$0       |                    |            |                    |                     |                |                      |        |

|               |            |             |             |           |                |
|---------------|------------|-------------|-------------|-----------|----------------|
| SPEC ED CENS= | \$11,262 X | ( FTE ENR X | 14.69%) X   | (2/3) X   | GCA            |
|               | =          | \$11,262 X  | ( 1,172.0 X | 0.1469) X | (2/3) X 0.8966 |
|               | =          | \$1,157,848 |             |           |                |

|        |   |           |             |            |        |
|--------|---|-----------|-------------|------------|--------|
| SPEECH | = | \$1,118 X | ( FTE ENR X | 1.897%) X  | GCA    |
|        | = | \$1,118 X | ( 1,172.0 X | 0.01897) X | 0.8966 |
|        | = | \$22,053  |             |            |        |

ADEQUACY BUDGET PLUS CATEGORICALS

|   |                |   |                |                  |                |
|---|----------------|---|----------------|------------------|----------------|
| = | ADEQUACY       | + | SECURITY AID + | SPEC ED CATEG. + | TRANSPORTATION |
| = | \$13,275,719 + |   | \$78,772 +     | \$578,924 +      | \$658,943 =    |
|   |                |   |                |                  | \$14,592,358   |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 2465-KITTATINNY REGIONAL  
BUDGET: 7-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,065,425,661 X 0.00931274 X 0.5) + ( \$227,904,581 X 0.04454386 X 0.5) = \$10,036,891

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$13,275,719 - \$10,036,891 = \$3,238,828  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,172.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$578,924

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 1,172.0 X \$72) + ( 62.0 X ( 0.05338 X \$10.49 X 100)))] X 0.8966  
=[( 1,172.0 X \$72) + ( 62.0 X ( \$56 )] X 0.8966  
= \$78,772

Transportation Aid = \$658,943  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$3,238,828 + \$78,772 + \$578,924 + \$658,943 + \$1,831,410 + \$0 + \$0  
= \$6,386,877

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$6,386,877 - ( \$4,555,467 + \$0) = \$1,831,410

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$17,653,520 2009-10 adequacy budget as defined = \$13,933,415

|             |                   |                 |                   |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID    | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$6,386,877 | \$6,386,877       | \$6,386,877     | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 2490-LAFAYETTE TWP  
BUDGET: K-8

STATE AID (K-12) SUMMARY:

|                            |           |
|----------------------------|-----------|
| TOTAL FY09 STATE AID*      | \$714,799 |
| FY10 STATE AID:            |           |
| Equalization Aid           | \$0       |
| Educational Adequacy Aid   | \$0       |
| School Choice Aid          | \$0       |
| Transportation Aid         | \$113,759 |
| Special Ed Categorical Aid | \$134,633 |
| Security Aid               | \$18,011  |
| Adjustment Aid             | \$448,396 |
| TOTAL STATE AID            | \$714,799 |

ENROLLMENT SUMMARY

|                               |        |
|-------------------------------|--------|
| FY09 ENROLLMENT               |        |
| Resident Enrollment (FTE)**:  | 285.5  |
| % FREE and REDUCED:           | 3.40%  |
| Enrollment Growth Rate:       | -4.18% |
| FY10 PROJECTED ENROLLMENT     |        |
| Resident Enrollment (FTE):    | 274.0  |
| F/R (Not LEP) Resident (FTE): | 10.0   |
| Combination Resident (FTE):   | 0.0    |
| LEP Only Resident (FTE):      | 0.0    |

WEALTH SUMMARY

|                     |               |
|---------------------|---------------|
| EQUALIZED VAL 2008: | \$335,339,793 |
| AGGREGATE INC 2006: | \$64,106,113  |

WEALTH GROWTH

|  |       |
|--|-------|
| (yearly change relative to State Avg.) |       |
| PROPERTY:                              | 1.46% |
| INCOME:                                | 3.20% |

WEALTH PER PUPIL

|               |             |           |
|---------------|-------------|-----------|
|               | PROPERTY    | INCOME    |
| District      | \$1,140,612 | \$218,048 |
| State Average | \$1,002,180 | \$206,448 |

|                       |       |
|-----------------------|-------|
| STATE AID DIFFERENCE: | \$0   |
| % STATE AID GROWTH:   | 0.00% |

|                       |             |
|-----------------------|-------------|
| FY10 Local Fair Share | \$2,989,233 |
| FY09 Tax:             | \$3,474,302 |

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

|                   |                            |            |             |                |             |                       |
|-------------------|----------------------------|------------|-------------|----------------|-------------|-----------------------|
| ADEQUACY BUDGET = | BASE COST + AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH      |                       |
| =                 | \$2,494,260 +              | \$35,760 + | \$0 +       | \$0 +          | \$269,267 + | \$5,012 = \$2,804,299 |

COMPONENTS OF ADEQUACY BUDGET

|           |   |  |
|-----------|---|--|
| BASE COST | = | \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA |
|           | = | \$9,971 X [( 16 X 0.5) + 149 + ( 117 X 1.04) + ( 0 X 1.17)] X 0.8966             |
|           | = | \$2,494,260  |

|               |  |
|---------------|--|
| AT-RISK COST= | \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA |
|               | = \$9,971 X [( 0 X 0.5) + 5 + ( 5 X 1.04) + ( 0 X 1.17)] X 0.47000] X 0.8966               |
|               | = \$35,760   |

|          |   |   |
|----------|---|---|
| LEP COST | = | \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA |
|          | = | \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.8966                    |
|          | = | \$0   |

|           |   |  |
|-----------|---|--|
| COMB COST | = | \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA |
|           | = | \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.8966                   |
|           | = | \$0  |

|               |   |
|---------------|---|
| SPEC ED CENS= | \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA    |
|               | = \$11,262 X ( 274.0 X 0.1469) X (2/3) X 0.8966 |
|               | = \$269,267                                     |

|        |   |                                       |
|--------|---|---------------------------------------|
| SPEECH | = | \$1,118 X ( FTE ENR X 1.897%) X GCA   |
|        | = | \$1,118 X ( 274.0 X 0.01897) X 0.8966 |
|        | = | \$5,012                               |

ADEQUACY BUDGET PLUS CATEGORICALS

|   |             |   |              |   |                |   |                |               |
|---|-------------|---|--------------|---|----------------|---|----------------|---------------|
| = | ADEQUACY    | + | SECURITY AID | + | SPEC ED CATEG. | + | TRANSPORTATION |               |
| = | \$2,804,299 | + | \$18,011     | + | \$134,633      | + | \$113,759      | = \$3,070,702 |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 2490-LAFAYETTE TWP  
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$335,339,793 X 0.00931274 X 0.5) + ( \$64,106,113 X 0.04454386 X 0.5) = \$2,989,233

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$2,804,299 - \$2,989,233 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 274.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$134,633

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 274.0 X \$72) + ( 10.0 X ( 0.03401 X \$10.49 X 100)))] X 0.8966  
=[( 274.0 X \$72) + ( 10.0 X ( \$36 )] X 0.8966  
= \$18,011

Transportation Aid = \$113,759  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$18,011 + \$134,633 + \$113,759 + \$448,396 + \$0 + \$0  
= \$714,799

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$714,799 - ( \$266,403 + \$0) = \$448,396

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,094,245 2009-10 adequacy budget as defined = \$2,956,943

| FY09 AID  | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
|-----------|-------------------|-----------------|-------------------|
| \$714,799 | \$714,799         | \$714,799       | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 2615-LENAPE VALLEY REGIONAL  
BUDGET: 9-12

STATE AID (K-12) SUMMARY:

|                            |             |
|----------------------------|-------------|
| TOTAL FY09 STATE AID*      | \$4,304,552 |
| FY10 STATE AID:            |             |
| Equalization Aid           | \$3,429,602 |
| Educational Adequacy Aid   | \$0         |
| School Choice Aid          | \$0         |
| Transportation Aid         | \$370,307   |
| Special Ed Categorical Aid | \$444,290   |
| Security Aid               | \$60,353    |
| Adjustment Aid             | \$0         |
| TOTAL STATE AID            | \$4,304,552 |

ENROLLMENT SUMMARY

|                               |       |
|-------------------------------|-------|
| FY09 ENROLLMENT               |       |
| Resident Enrollment (FTE)**:  | 897.0 |
| % FREE and REDUCED:           | 5.24% |
| Enrollment Growth Rate:       | 0.21% |
| FY10 PROJECTED ENROLLMENT     |       |
| Resident Enrollment (FTE):    | 899.0 |
| F/R (Not LEP) Resident (FTE): | 45.0  |
| Combination Resident (FTE):   | 2.0   |
| LEP Only Resident (FTE):      | 6.0   |

WEALTH SUMMARY

|                     |               |
|---------------------|---------------|
| EQUALIZED VAL 2008: | \$649,354,720 |
| AGGREGATE INC 2006: | \$156,395,220 |

WEALTH GROWTH

|  |        |
|--|--------|
| (yearly change relative to State Avg.) |        |
| PROPERTY:                              | -1.29% |
| INCOME:                                | 2.31%  |

WEALTH PER PUPIL

|               |             |           |
|---------------|-------------|-----------|
|               | PROPERTY    | INCOME    |
| District      | \$723,918   | \$174,354 |
| State Average | \$1,002,180 | \$206,448 |

|                       |       |
|-----------------------|-------|
| STATE AID DIFFERENCE: | \$0   |
| % STATE AID GROWTH:   | 0.00% |

|                       |             |
|-----------------------|-------------|
| FY10 Local Fair Share | \$6,506,859 |
| FY09 Tax:             | \$8,671,403 |

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

|                   |               |                |            |             |                |            |              |
|-------------------|---------------|----------------|------------|-------------|----------------|------------|--------------|
| ADEQUACY BUDGET = | BASE COST +   | AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH     |              |
| =                 | \$9,404,879 + | \$223,500 +    | \$35,760 + | \$8,940 +   | \$888,581 +    | \$17,041 = | \$10,578,701 |

COMPONENTS OF ADEQUACY BUDGET

|           |   |             |                    |            |                    |                     |                |
|-----------|---|-------------|--------------------|------------|--------------------|---------------------|----------------|
| BASE COST | = | \$9,971 X   | [(HKG ENR X 0.5) + | EM ENR +   | ( MS ENR X 1.04) + | ( HS ENR X 1.17)] X | GCA            |
|           | = | \$9,971 X   | [(                 | 0 X 0.5) + | 0 +                | (                   | 0 X 1.04) +    |
|           | = | \$9,404,879 |                    |            |                    | (                   | 899 X 1.17)] X |

|               |           |                    |          |                    |                     |         |               |     |
|---------------|-----------|--------------------|----------|--------------------|---------------------|---------|---------------|-----|
| AT-RISK COST= | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + | ( MS ENR X 1.04) + | ( HS ENR X 1.17)] X | AR WT ] | X             | GCA |
|               | =         | \$9,971 X          | [(       | 0 X 0.5) +         | 0 +                 | (       | 0 X 1.04) +   |     |
|               | =         | \$223,500          |          |                    |                     | (       | 45 X 1.17)] X |     |

|          |   |           |                    |            |                    |                     |              |   |     |
|----------|---|-----------|--------------------|------------|--------------------|---------------------|--------------|---|-----|
| LEP COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR +   | ( MS ENR X 1.04) + | ( HS ENR X 1.17)] X | LEP WT ]     | X | GCA |
|          | = | \$9,971 X | [(                 | 0 X 0.5) + | 0 +                | (                   | 0 X 1.04) +  |   |     |
|          | = | \$35,760  |                    |            |                    | (                   | 6 X 1.17)] X |   |     |

|           |   |           |                    |            |                    |                     |              |             |   |     |
|-----------|---|-----------|--------------------|------------|--------------------|---------------------|--------------|-------------|---|-----|
| COMB COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR +   | ( MS ENR X 1.04) + | ( HS ENR X 1.17)] X | ( AR WT      | + COMB WT)] | X | GCA |
|           | = | \$9,971 X | [(                 | 0 X 0.5) + | 0 +                | (                   | 0 X 1.04) +  |             |   |     |
|           | = | \$8,940   |                    |            |                    | (                   | 2 X 1.17)] X |             |   |     |

|               |            |            |   |           |           |         |
|---------------|------------|------------|---|-----------|-----------|---------|
| SPEC ED CENS= | \$11,262 X | ( FTE ENR  | X | 14.69%) X | (2/3) X   | GCA     |
|               | =          | \$11,262 X | ( | 899.0 X   | 0.1469) X | (2/3) X |
|               | =          | \$888,581  |   |           |           |         |

|        |   |           |           |         |            |        |
|--------|---|-----------|-----------|---------|------------|--------|
| SPEECH | = | \$1,118 X | ( FTE ENR | X       | 1.897%) X  | GCA    |
|        | = | \$1,118 X | (         | 899.0 X | 0.01897) X | 0.8966 |
|        | = | \$17,041  |           |         |            |        |

ADEQUACY BUDGET PLUS CATEGORICALS

|   |                |   |                |                  |                |
|---|----------------|---|----------------|------------------|----------------|
| = | ADEQUACY       | + | SECURITY AID + | SPEC ED CATEG. + | TRANSPORTATION |
| = | \$10,578,701 + |   | \$60,353 +     | \$444,290 +      | \$370,307 =    |
|   |                |   |                |                  | \$11,453,651   |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 2615-LENAPE VALLEY REGIONAL  
BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$649,354,720 X 0.00931274 X 0.5) + ( \$156,395,220 X 0.04454386 X 0.5) = \$6,506,859

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$10,578,701 - \$6,506,859 = \$4,071,842  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 899.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$444,290

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 899.0 X \$72) + ( 47.0 X ( 0.05240 X \$10.49 X 100)))] X 0.8966  
=[( 899.0 X \$72) + ( 47.0 X ( \$55 )] X 0.8966  
= \$60,353

Transportation Aid = \$370,307  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$4,071,842 + \$60,353 + \$444,290 + \$370,307 + \$0 + \$0 + \$0  
= \$4,946,792

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$4,304,552 - ( \$4,304,552 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,671,547 2009-10 adequacy budget as defined = \$11,083,344

|             |                   |                 |                   |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID    | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$4,304,552 | \$4,946,792       | \$4,304,552     | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 3300-MONTAGUE TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

|                            |             |
|----------------------------|-------------|
| TOTAL FY09 STATE AID*      | \$2,833,512 |
| FY10 STATE AID:            |             |
| Equalization Aid           | \$1,634,958 |
| Educational Adequacy Aid   | \$0         |
| School Choice Aid          | \$0         |
| Transportation Aid         | \$411,631   |
| Special Ed Categorical Aid | \$235,609   |
| Security Aid               | \$91,826    |
| Adjustment Aid             | \$459,488   |
| TOTAL STATE AID            | \$2,833,512 |

ENROLLMENT SUMMARY

|                               |        |
|-------------------------------|--------|
| FY09 ENROLLMENT               |        |
| Resident Enrollment (FTE)**:  | 492.0  |
| % FREE and REDUCED:           | 36.99% |
| Enrollment Growth Rate:       | -3.65% |
| FY10 PROJECTED ENROLLMENT     |        |
| Resident Enrollment (FTE):    | 474.0  |
| F/R (Not LEP) Resident (FTE): | 176.0  |
| Combination Resident (FTE):   | 0.0    |
| LEP Only Resident (FTE):      | 1.0    |

WEALTH SUMMARY

|                     |               |
|---------------------|---------------|
| EQUALIZED VAL 2008: | \$478,270,039 |
| AGGREGATE INC 2006: | \$86,193,625  |

WEALTH GROWTH

|  |        |
|--|--------|
| (yearly change relative to State Avg.) |        |
| PROPERTY:                              | -0.38% |
| INCOME:                                | 5.04%  |

WEALTH PER PUPIL

|               | PROPERTY    | INCOME    |
|---------------|-------------|-----------|
| District      | \$972,094   | \$175,190 |
| State Average | \$1,002,180 | \$206,448 |

|                       |       |
|-----------------------|-------|
| STATE AID DIFFERENCE: | \$0   |
| % STATE AID GROWTH:   | 0.00% |

|                       |             |
|-----------------------|-------------|
| FY10 Local Fair Share | \$4,146,700 |
| FY09 Tax:             | \$5,083,322 |

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

|                   |               |                |            |             |                |           |             |
|-------------------|---------------|----------------|------------|-------------|----------------|-----------|-------------|
| ADEQUACY BUDGET = | BASE COST +   | AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH    |             |
| =                 | \$4,434,239 + | \$858,240 +    | \$8,940 +  | \$0 +       | \$471,217 +    | \$9,022 = | \$5,781,658 |

COMPONENTS OF ADEQUACY BUDGET

|           |   |             |  |
|-----------|---|-------------|--|
| BASE COST | = | \$9,971 X   | [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA |
|           | = | \$9,971 X   | [( 0 X 0.5) + 266 + ( 105 X 1.04) + ( 103 X 1.17)] X 0.8966            |
|           | = | \$4,434,239 |  |

|               |           |  |
|---------------|-----------|--|
| AT-RISK COST= | \$9,971 X | [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA |
|               | =         | \$9,971 X [( 0 X 0.5) + 91 + ( 35 X 1.04) + ( 50 X 1.17)] X 0.51248] X 0.8966    |
|               | =         | \$858,240  |

|          |   |           |   |
|----------|---|-----------|---|
| LEP COST | = | \$9,971 X | [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA |
|          | = | \$9,971 X | [( 0 X 0.5) + 1 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.8966                    |
|          | = | \$8,940   |   |

|           |   |           |  |
|-----------|---|-----------|--|
| COMB COST | = | \$9,971 X | [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA |
|           | = | \$9,971 X | [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.51248 + 0.125)] X 0.8966                   |
|           | = | \$0       |  |

|               |            |   |
|---------------|------------|---|
| SPEC ED CENS= | \$11,262 X | ( FTE ENR X 14.69%) X (2/3) X GCA             |
|               | =          | \$11,262 X ( 474.0 X 0.1469) X (2/3) X 0.8966 |
|               | =          | \$471,217                                     |

|        |   |           |                             |
|--------|---|-----------|-----------------------------|
| SPEECH | = | \$1,118 X | ( FTE ENR X 1.897%) X GCA   |
|        | = | \$1,118 X | ( 474.0 X 0.01897) X 0.8966 |
|        | = | \$9,022   |                             |

ADEQUACY BUDGET PLUS CATEGORICALS

|   |               |   |                |                  |                |             |
|---|---------------|---|----------------|------------------|----------------|-------------|
| = | ADEQUACY      | + | SECURITY AID + | SPEC ED CATEG. + | TRANSPORTATION |             |
| = | \$5,781,658 + |   | \$91,826 +     | \$235,609 +      | \$411,631 =    | \$6,520,724 |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 3300-MONTAGUE TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$478,270,039 X 0.00931274 X 0.5) + ( \$86,193,625 X 0.04454386 X 0.5) = \$4,146,700

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$5,781,658 - \$4,146,700 = \$1,634,958  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 474.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$235,609

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 474.0 X \$72) + ( 176.0 X ( 0.36992 X \$10.49 X 100)))] X 0.8966  
=[( 474.0 X \$72) + ( 176.0 X ( \$388 )] X 0.8966  
= \$91,826

Transportation Aid = \$411,631  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$1,634,958 + \$91,826 + \$235,609 + \$411,631 + \$459,488 + \$0 + \$0  
= \$2,833,512

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$2,833,512 - ( \$2,374,024 + \$0) = \$459,488

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,511,336 2009-10 adequacy budget as defined = \$6,109,093

|             |                   |                 |                   |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID    | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$2,833,512 | \$2,833,512       | \$2,833,512     | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 3590-NEWTON TOWN  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

|                            |             |
|----------------------------|-------------|
| TOTAL FY09 STATE AID*      | \$6,245,884 |
| FY10 STATE AID:            |             |
| Equalization Aid           | \$5,410,666 |
| Educational Adequacy Aid   | \$0         |
| School Choice Aid          | \$0         |
| Transportation Aid         | \$123,201   |
| Special Ed Categorical Aid | \$535,168   |
| Security Aid               | \$176,849   |
| Adjustment Aid             | \$0         |
| TOTAL STATE AID            | \$6,245,884 |

ENROLLMENT SUMMARY

|                               |         |
|-------------------------------|---------|
| FY09 ENROLLMENT               |         |
| Resident Enrollment (FTE)**:  | 1,117.5 |
| % FREE and REDUCED:           | 32.39%  |
| Enrollment Growth Rate:       | -3.15%  |
| FY10 PROJECTED ENROLLMENT     |         |
| Resident Enrollment (FTE):    | 1,082.0 |
| F/R (Not LEP) Resident (FTE): | 338.0   |
| Combination Resident (FTE):   | 13.0    |
| LEP Only Resident (FTE):      | 14.0    |

WEALTH SUMMARY

|                     |               |
|---------------------|---------------|
| EQUALIZED VAL 2008: | \$818,523,238 |
| AGGREGATE INC 2006: | \$161,849,360 |

WEALTH GROWTH

|  |        |
|--|--------|
| (yearly change relative to State Avg.) |        |
| PROPERTY:                              | -1.02% |
| INCOME:                                | -4.06% |

WEALTH PER PUPIL

|               |             |           |
|---------------|-------------|-----------|
|               | PROPERTY    | INCOME    |
| District      | \$732,459   | \$144,832 |
| State Average | \$1,002,180 | \$206,448 |

|                       |       |
|-----------------------|-------|
| STATE AID DIFFERENCE: | \$0   |
| % STATE AID GROWTH:   | 0.00% |

|                       |              |
|-----------------------|--------------|
| FY10 Local Fair Share | \$7,416,045  |
| FY09 Tax:             | \$10,247,124 |

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

|                   |                |                |            |             |                |            |              |
|-------------------|----------------|----------------|------------|-------------|----------------|------------|--------------|
| ADEQUACY BUDGET = | BASE COST +    | AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH     |              |
| =                 | \$10,325,698 + | \$1,609,200 +  | \$71,520 + | \$80,460 +  | \$1,070,336 +  | \$21,050 = | \$13,178,264 |

COMPONENTS OF ADEQUACY BUDGET

|           |   |              |                    |            |                    |                   |                |
|-----------|---|--------------|--------------------|------------|--------------------|-------------------|----------------|
| BASE COST | = | \$9,971 X    | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | GCA            |
|           | = | \$9,971 X    | [(                 | 0 X 0.5) + | 447 + (            | 270 X 1.04) + (   | 365 X 1.17)] X |
|           | = | \$10,325,698 |                    |            |                    |                   |                |

|               |           |                    |            |                    |                   |                |                |           |
|---------------|-----------|--------------------|------------|--------------------|-------------------|----------------|----------------|-----------|
| AT-RISK COST= | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | AR WT ]        | X              | GCA       |
|               | =         | \$9,971 X          | [(         | 0 X 0.5) +         | 157 + (           | 81 X 1.04) + ( | 100 X 1.17)] X | 0.50099 ] |
|               | =         | \$1,609,200        |            |                    |                   |                |                |           |

|          |   |           |                    |            |                    |                   |              |        |     |
|----------|---|-----------|--------------------|------------|--------------------|-------------------|--------------|--------|-----|
| LEP COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | LEP WT ]     | X      | GCA |
|          | = | \$9,971 X | [(                 | 0 X 0.5) + | 6 + (              | 1 X 1.04) + (     | 7 X 1.17)] X | 0.50 ] |     |
|          | = | \$71,520  |                    |            |                    |                   |              |        |     |

|           |   |           |                    |            |                    |                   |              |            |               |     |
|-----------|---|-----------|--------------------|------------|--------------------|-------------------|--------------|------------|---------------|-----|
| COMB COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | (            | AR WT      | + COMB WT)] X | GCA |
|           | = | \$9,971 X | [(                 | 0 X 0.5) + | 5 + (              | 3 X 1.04) + (     | 5 X 1.17)] X | (0.50099 + | 0.125)] X     |     |
|           | = | \$80,460  |                    |            |                    |                   |              |            |               |     |

|               |            |             |         |           |           |         |        |
|---------------|------------|-------------|---------|-----------|-----------|---------|--------|
| SPEC ED CENS= | \$11,262 X | (           | FTE ENR | X         | 14.69%) X | (2/3) X | GCA    |
|               | =          | \$11,262 X  | (       | 1,082.0 X | 0.1469) X | (2/3) X | 0.8966 |
|               | =          | \$1,070,336 |         |           |           |         |        |

|        |   |           |   |           |            |           |     |
|--------|---|-----------|---|-----------|------------|-----------|-----|
| SPEECH | = | \$1,118 X | ( | FTE ENR   | X          | 1.897%) X | GCA |
|        | = | \$1,118 X | ( | 1,082.0 X | 0.01897) X | 0.8966    |     |
|        | = | \$21,050  |   |           |            |           |     |

ADEQUACY BUDGET PLUS CATEGORICALS

|   |                |             |                |                  |                |
|---|----------------|-------------|----------------|------------------|----------------|
| = | ADEQUACY       | +           | SECURITY AID + | SPEC ED CATEG. + | TRANSPORTATION |
| = | \$13,178,264 + | \$176,849 + | \$535,168 +    | \$123,201 =      | \$14,013,482   |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 3590-NEWTON TOWN  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$818,523,238 X 0.00931274 X 0.5) + ( \$161,849,360 X 0.04454386 X 0.5) = \$7,416,045

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$13,178,264 - \$7,416,045 = \$5,762,219  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,082.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$535,168

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 1,082.0 X \$72) + ( 351.0 X ( 0.32394 X \$10.49 X 100)))] X 0.8966  
=[( 1,082.0 X \$72) + ( 351.0 X ( \$340 )] X 0.8966  
= \$176,849

Transportation Aid = \$123,201  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$5,762,219 + \$176,849 + \$535,168 + \$123,201 + \$0 + \$0 + \$0  
= \$6,597,437

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$6,245,884 - ( \$6,245,884 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$16,408,689 2009-10 adequacy budget as defined = \$13,890,281

|             |                   |                 |                   |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID    | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$6,245,884 | \$6,597,437       | \$6,245,884     | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 3840-OGDENSBURG BORO  
BUDGET: K-8

STATE AID (K-12) SUMMARY:

|                            |             |
|----------------------------|-------------|
| TOTAL FY09 STATE AID*      | \$2,130,536 |
| FY10 STATE AID:            |             |
| Equalization Aid           | \$1,306,743 |
| Educational Adequacy Aid   | \$0         |
| School Choice Aid          | \$0         |
| Transportation Aid         | \$19,050    |
| Special Ed Categorical Aid | \$144,731   |
| Security Aid               | \$24,337    |
| Adjustment Aid             | \$635,675   |
| TOTAL STATE AID            | \$2,130,536 |

ENROLLMENT SUMMARY

|                               |        |
|-------------------------------|--------|
| FY09 ENROLLMENT               |        |
| Resident Enrollment (FTE)**:  | 308.0  |
| % FREE and REDUCED:           | 13.76% |
| Enrollment Growth Rate:       | -4.16% |
| FY10 PROJECTED ENROLLMENT     |        |
| Resident Enrollment (FTE):    | 295.0  |
| F/R (Not LEP) Resident (FTE): | 41.0   |
| Combination Resident (FTE):   | 0.0    |
| LEP Only Resident (FTE):      | 0.0    |

WEALTH SUMMARY

|                     |               |
|---------------------|---------------|
| EQUALIZED VAL 2008: | \$173,037,738 |
| AGGREGATE INC 2006: | \$46,465,010  |

WEALTH GROWTH

|  |       |
|--|-------|
| (yearly change relative to State Avg.) |       |
| PROPERTY:                              | 1.33% |
| INCOME:                                | 1.73% |

WEALTH PER PUPIL

|               |             |           |
|---------------|-------------|-----------|
|               | PROPERTY    | INCOME    |
| District      | \$529,167   | \$142,095 |
| State Average | \$1,002,180 | \$206,448 |

|                       |       |
|-----------------------|-------|
| STATE AID DIFFERENCE: | \$0   |
| % STATE AID GROWTH:   | 0.00% |

|                       |             |
|-----------------------|-------------|
| FY10 Local Fair Share | \$1,840,593 |
| FY09 Tax:             | \$2,010,414 |

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

|                   |                            |             |             |                |             |                       |
|-------------------|----------------------------|-------------|-------------|----------------|-------------|-----------------------|
| ADEQUACY BUDGET = | BASE COST + AT-RISK COST + | LEP COST +  | COMB COST + | SPEC ED CENS + | SPEECH      |                       |
| =                 | \$2,673,060 +              | \$178,800 + | \$0 +       | \$0 +          | \$289,462 + | \$6,014 = \$3,147,336 |

COMPONENTS OF ADEQUACY BUDGET

|           |   |  |
|-----------|---|--|
| BASE COST | = | \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA |
|           | = | \$9,971 X [( 36 X 0.5) + 188 + ( 89 X 1.04) + ( 0 X 1.17)] X 0.8966              |
|           | = | \$2,673,060  |

|               |  |
|---------------|--|
| AT-RISK COST= | \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA |
|               | \$9,971 X [( 4 X 0.5) + 25 + ( 14 X 1.04) + ( 0 X 1.17)] X 0.47000] X 0.8966               |
|               | \$178,800  |

|          |   |   |
|----------|---|---|
| LEP COST | = | \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA |
|          | = | \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.8966                    |
|          | = | \$0   |

|           |   |  |
|-----------|---|--|
| COMB COST | = | \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA |
|           | = | \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.8966                   |
|           | = | \$0  |

|               |   |
|---------------|---|
| SPEC ED CENS= | \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  |
|               | \$11,262 X ( 295.0 X 0.1469) X (2/3) X 0.8966 |
|               | \$289,462                                     |

|        |   |                                       |
|--------|---|---------------------------------------|
| SPEECH | = | \$1,118 X ( FTE ENR X 1.897%) X GCA   |
|        | = | \$1,118 X ( 295.0 X 0.01897) X 0.8966 |
|        | = | \$6,014                               |

ADEQUACY BUDGET PLUS CATEGORICALS

|   |             |   |              |   |                |   |                |               |
|---|-------------|---|--------------|---|----------------|---|----------------|---------------|
| = | ADEQUACY    | + | SECURITY AID | + | SPEC ED CATEG. | + | TRANSPORTATION |               |
| = | \$3,147,336 | + | \$24,337     | + | \$144,731      | + | \$19,050       | = \$3,335,454 |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 3840-OGDENSBURG BORO  
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$173,037,738 X 0.00931274 X 0.5) + ( \$46,465,010 X 0.04454386 X 0.5) = \$1,840,593

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$3,147,336 - \$1,840,593 = \$1,306,743  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 295.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$144,731

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 295.0 X \$72) + ( 41.0 X ( 0.13761 X \$10.49 X 100)))] X 0.8966  
=[( 295.0 X \$72) + ( 41.0 X ( \$144 )] X 0.8966  
= \$24,337

Transportation Aid = \$19,050  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$1,306,743 + \$24,337 + \$144,731 + \$19,050 + \$635,675 + \$0 + \$0  
= \$2,130,536

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$2,130,536 - ( \$1,494,861 + \$0) = \$635,675

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,121,844 2009-10 adequacy budget as defined = \$3,316,404

|             |                   |                 |                   |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID    | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$2,130,536 | \$2,130,536       | \$2,130,536     | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 4650-SANDYSTON-WALPACK TWP  
BUDGET: K-6

STATE AID (K-12) SUMMARY:

|                            |           |
|----------------------------|-----------|
| TOTAL FY09 STATE AID*      | \$650,364 |
| FY10 STATE AID:            |           |
| Equalization Aid           | \$390,825 |
| Educational Adequacy Aid   | \$0       |
| School Choice Aid          | \$0       |
| Transportation Aid         | \$62,693  |
| Special Ed Categorical Aid | \$84,146  |
| Security Aid               | \$10,980  |
| Adjustment Aid             | \$101,720 |
| TOTAL STATE AID            | \$650,364 |

ENROLLMENT SUMMARY

|                               |        |
|-------------------------------|--------|
| FY09 ENROLLMENT               |        |
| Resident Enrollment (FTE)**:  | 168.0  |
| % FREE and REDUCED:           | 3.57%  |
| Enrollment Growth Rate:       | -0.61% |
| FY10 PROJECTED ENROLLMENT     |        |
| Resident Enrollment (FTE):    | 167.0  |
| F/R (Not LEP) Resident (FTE): | 6.0    |
| Combination Resident (FTE):   | 0.0    |
| LEP Only Resident (FTE):      | 0.0    |

WEALTH SUMMARY

|                     |               |
|---------------------|---------------|
| EQUALIZED VAL 2008: | \$162,360,619 |
| AGGREGATE INC 2006: | \$24,838,562  |

WEALTH GROWTH

|  |       |
|--|-------|
| (yearly change relative to State Avg.) |       |
| PROPERTY:                              | 4.06% |
| INCOME:                                | 7.29% |

WEALTH PER PUPIL

|               |             |           |
|---------------|-------------|-----------|
|               | PROPERTY    | INCOME    |
| District      | \$966,432   | \$147,849 |
| State Average | \$1,002,180 | \$206,448 |

|                       |       |
|-----------------------|-------|
| STATE AID DIFFERENCE: | \$0   |
| % STATE AID GROWTH:   | 0.00% |

|                       |             |
|-----------------------|-------------|
| FY10 Local Fair Share | \$1,309,214 |
| FY09 Tax:             | \$1,622,517 |

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

|                   |                            |            |             |                |           |             |
|-------------------|----------------------------|------------|-------------|----------------|-----------|-------------|
| ADEQUACY BUDGET = | BASE COST + AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH    |             |
| =                 | \$1,501,920 + \$26,820 +   | \$0 +      | \$0 +       | \$168,292 +    | \$3,007 = | \$1,700,039 |

COMPONENTS OF ADEQUACY BUDGET

|           |   |  |
|-----------|---|--|
| BASE COST | = | \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA |
|           | = | \$9,971 X [( 0 X 0.5) + 141 + ( 26 X 1.04) + ( 0 X 1.17)] X 0.8966               |
|           | = | \$1,501,920  |

|               |  |
|---------------|--|
| AT-RISK COST= | \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA |
|               | = \$9,971 X [( 0 X 0.5) + 4 + ( 2 X 1.04) + ( 0 X 1.17)] X 0.47000] X 0.8966               |
|               | = \$26,820   |

|          |   |   |
|----------|---|---|
| LEP COST | = | \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA |
|          | = | \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.8966                    |
|          | = | \$0   |

|           |   |  |
|-----------|---|--|
| COMB COST | = | \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA |
|           | = | \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.8966                   |
|           | = | \$0  |

|               |   |
|---------------|---|
| SPEC ED CENS= | \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA    |
|               | = \$11,262 X ( 167.0 X 0.1469) X (2/3) X 0.8966 |
|               | = \$168,292                                     |

|        |   |                                       |
|--------|---|---------------------------------------|
| SPEECH | = | \$1,118 X ( FTE ENR X 1.897%) X GCA   |
|        | = | \$1,118 X ( 167.0 X 0.01897) X 0.8966 |
|        | = | \$3,007                               |

ADEQUACY BUDGET PLUS CATEGORICALS

|   |               |                |                  |                |             |
|---|---------------|----------------|------------------|----------------|-------------|
| = | ADEQUACY +    | SECURITY AID + | SPEC ED CATEG. + | TRANSPORTATION |             |
| = | \$1,700,039 + | \$10,980 +     | \$84,146 +       | \$62,693 =     | \$1,857,858 |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 4650-SANDYSTON-WALPACK TWP  
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$162,360,619 X 0.00931274 X 0.5) + ( \$24,838,562 X 0.04454386 X 0.5) = \$1,309,214

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$1,700,039 - \$1,309,214 = \$390,825  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 167.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$84,146

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 167.0 X \$72) + ( 6.0 X ( 0.03571 X \$10.49 X 100)))] X 0.8966  
=[( 167.0 X \$72) + ( 6.0 X ( \$37 )] X 0.8966  
= \$10,980

Transportation Aid = \$62,693  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$390,825 + \$10,980 + \$84,146 + \$62,693 + \$101,720 + \$0 + \$0  
= \$650,364

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$650,364 - ( \$548,644 + \$0) = \$101,720

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,230,418 2009-10 adequacy budget as defined = \$1,795,165

|           |                   |                 |                   |
|-----------|-------------------|-----------------|-------------------|
| FY09 AID  | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$650,364 | \$650,364         | \$650,364       | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 4960-SPARTA TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

|                            |             |
|----------------------------|-------------|
| TOTAL FY09 STATE AID*      | \$7,242,554 |
| FY10 STATE AID:            |             |
| Equalization Aid           | \$3,275,100 |
| Educational Adequacy Aid   | \$0         |
| School Choice Aid          | \$0         |
| Transportation Aid         | \$1,788,560 |
| Special Ed Categorical Aid | \$1,925,258 |
| Security Aid               | \$253,636   |
| Adjustment Aid             | \$0         |
| TOTAL STATE AID            | \$7,242,554 |

ENROLLMENT SUMMARY

|                               |         |
|-------------------------------|---------|
| FY09 ENROLLMENT               |         |
| Resident Enrollment (FTE)**:  | 3,900.5 |
| % FREE and REDUCED:           | 2.37%   |
| Enrollment Growth Rate:       | -0.09%  |
| FY10 PROJECTED ENROLLMENT     |         |
| Resident Enrollment (FTE):    | 3,896.5 |
| F/R (Not LEP) Resident (FTE): | 89.5    |
| Combination Resident (FTE):   | 4.0     |
| LEP Only Resident (FTE):      | 9.0     |

WEALTH SUMMARY

|                     |                 |
|---------------------|-----------------|
| EQUALIZED VAL 2008: | \$3,729,605,900 |
| AGGREGATE INC 2006: | \$933,936,163   |

WEALTH GROWTH

|  |        |
|--|--------|
| (yearly change relative to State Avg.) |        |
| PROPERTY:                              | 0.14%  |
| INCOME:                                | -3.11% |

WEALTH PER PUPIL

|               |             |           |
|---------------|-------------|-----------|
|               | PROPERTY    | INCOME    |
| District      | \$931,703   | \$233,309 |
| State Average | \$1,002,180 | \$206,448 |

|                       |       |
|-----------------------|-------|
| STATE AID DIFFERENCE: | \$0   |
| % STATE AID GROWTH:   | 0.00% |

|                       |              |
|-----------------------|--------------|
| FY10 Local Fair Share | \$38,166,986 |
| FY09 Tax:             | \$42,269,637 |

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

|                   |                |                |            |             |                |            |              |
|-------------------|----------------|----------------|------------|-------------|----------------|------------|--------------|
| ADEQUACY BUDGET = | BASE COST +    | AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH     |              |
| =                 | \$37,092,054 + | \$402,300 +    | \$53,640 + | \$26,820 +  | \$3,850,517 +  | \$74,178 = | \$41,499,509 |

COMPONENTS OF ADEQUACY BUDGET

|           |   |              |                    |              |                    |                   |                         |
|-----------|---|--------------|--------------------|--------------|--------------------|-------------------|-------------------------|
| BASE COST | = | \$9,971 X    | [(HKG ENR X 0.5) + | EM ENR + (   | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | GCA                     |
|           | = | \$9,971 X    | [(                 | 205 X 0.5) + | 1,557 + (          | 995 X 1.04) + (   | 1,243 X 1.17)] X 0.8966 |
|           | = | \$37,092,054 |                    |              |                    |                   |                         |

|               |           |                    |            |                    |                   |                |               |                   |
|---------------|-----------|--------------------|------------|--------------------|-------------------|----------------|---------------|-------------------|
| AT-RISK COST= | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | AR WT ]        | X             | GCA               |
|               | =         | \$9,971 X          | [(         | 3 X 0.5) +         | 42 + (            | 25 X 1.04) + ( | 21 X 1.17)] X | 0.47000] X 0.8966 |
|               | =         | \$402,300          |            |                    |                   |                |               |                   |

|          |   |           |                    |            |                    |                   |              |        |          |
|----------|---|-----------|--------------------|------------|--------------------|-------------------|--------------|--------|----------|
| LEP COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | LEP WT ]     | X      | GCA      |
|          | = | \$9,971 X | [(                 | 4 X 0.5) + | 3 + (              | 1 X 1.04) + (     | 3 X 1.17)] X | 0.50 ] | X 0.8966 |
|          | = | \$53,640  |                    |            |                    |                   |              |        |          |

|           |   |           |                    |            |                    |                   |              |          |               |        |
|-----------|---|-----------|--------------------|------------|--------------------|-------------------|--------------|----------|---------------|--------|
| COMB COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | (            | AR WT    | + COMB WT)] X | GCA    |
|           | = | \$9,971 X | [(                 | 0 X 0.5) + | 3 + (              | 1 X 1.04) + (     | 0 X 1.17)] X | (0.47000 | + 0.125)] X   | 0.8966 |
|           | = | \$26,820  |                    |            |                    |                   |              |          |               |        |

|               |            |             |         |           |           |         |        |
|---------------|------------|-------------|---------|-----------|-----------|---------|--------|
| SPEC ED CENS= | \$11,262 X | (           | FTE ENR | X         | 14.69%) X | (2/3) X | GCA    |
|               | =          | \$11,262 X  | (       | 3,896.5 X | 0.1469) X | (2/3) X | 0.8966 |
|               | =          | \$3,850,517 |         |           |           |         |        |

|        |   |           |   |           |            |           |     |
|--------|---|-----------|---|-----------|------------|-----------|-----|
| SPEECH | = | \$1,118 X | ( | FTE ENR   | X          | 1.897%) X | GCA |
|        | = | \$1,118 X | ( | 3,896.5 X | 0.01897) X | 0.8966    |     |
|        | = | \$74,178  |   |           |            |           |     |

ADEQUACY BUDGET PLUS CATEGORICALS

|   |                |             |                |                  |                |
|---|----------------|-------------|----------------|------------------|----------------|
| = | ADEQUACY       | +           | SECURITY AID + | SPEC ED CATEG. + | TRANSPORTATION |
| = | \$41,499,509 + | \$253,636 + | \$1,925,258 +  | \$1,788,560 =    | \$45,466,963   |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 4960-SPARTA TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$3,729,605,900 X 0.00931274 X 0.5) + ( \$933,936,163 X 0.04454386 X 0.5) = \$38,166,986

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$41,499,509 - \$38,166,986 = \$3,332,523  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 3,896.5 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$1,925,258

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 3,896.5 X \$72) + ( 93.5 X ( 0.02373 X \$10.49 X 100)))] X 0.8966  
=[( 3,896.5 X \$72) + ( 93.5 X ( \$25 )] X 0.8966  
= \$253,636

Transportation Aid = \$1,788,560  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$3,332,523 + \$253,636 + \$1,925,258 + \$1,788,560 + \$0 + \$0 + \$0  
= \$7,299,977

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$7,242,554 - ( \$7,242,554 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$48,106,386 2009-10 adequacy budget as defined = \$43,678,403

|             |                   |                 |                   |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID    | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$7,242,554 | \$7,299,977       | \$7,242,554     | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 5030-STANHOPE BORO  
BUDGET: K-8

STATE AID (K-12) SUMMARY:

|                            |             |
|----------------------------|-------------|
| TOTAL FY09 STATE AID*      | \$1,610,428 |
| FY10 STATE AID:            |             |
| Equalization Aid           | \$1,238,412 |
| Educational Adequacy Aid   | \$0         |
| School Choice Aid          | \$0         |
| Transportation Aid         | \$27,889    |
| Special Ed Categorical Aid | \$191,853   |
| Security Aid               | \$30,718    |
| Adjustment Aid             | \$121,556   |
| TOTAL STATE AID            | \$1,610,428 |

ENROLLMENT SUMMARY

|                               |        |
|-------------------------------|--------|
| FY09 ENROLLMENT               |        |
| Resident Enrollment (FTE)**:  | 398.0  |
| % FREE and REDUCED:           | 12.56% |
| Enrollment Growth Rate:       | -3.08% |
| FY10 PROJECTED ENROLLMENT     |        |
| Resident Enrollment (FTE):    | 386.0  |
| F/R (Not LEP) Resident (FTE): | 47.0   |
| Combination Resident (FTE):   | 2.0    |
| LEP Only Resident (FTE):      | 3.0    |

WEALTH SUMMARY

|                     |               |
|---------------------|---------------|
| EQUALIZED VAL 2008: | \$283,740,953 |
| AGGREGATE INC 2006: | \$70,002,264  |

WEALTH GROWTH

|  |        |
|--|--------|
| (yearly change relative to State Avg.) |        |
| PROPERTY:                              | -1.24% |
| INCOME:                                | 1.44%  |

WEALTH PER PUPIL

|               |             |           |
|---------------|-------------|-----------|
|               | PROPERTY    | INCOME    |
| District      | \$712,917   | \$175,885 |
| State Average | \$1,002,180 | \$206,448 |

|                       |       |
|-----------------------|-------|
| STATE AID DIFFERENCE: | \$0   |
| % STATE AID GROWTH:   | 0.00% |

|                       |             |
|-----------------------|-------------|
| FY10 Local Fair Share | \$2,880,289 |
| FY09 Tax:             | \$3,221,697 |

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

|                   |               |                |            |             |                |           |             |
|-------------------|---------------|----------------|------------|-------------|----------------|-----------|-------------|
| ADEQUACY BUDGET = | BASE COST +   | AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH    |             |
| =                 | \$3,495,539 + | \$205,620 +    | \$17,880 + | \$8,940 +   | \$383,705 +    | \$7,017 = | \$4,118,701 |

COMPONENTS OF ADEQUACY BUDGET

|           |   |             |                    |            |                    |                   |                     |
|-----------|---|-------------|--------------------|------------|--------------------|-------------------|---------------------|
| BASE COST | = | \$9,971 X   | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | GCA                 |
|           | = | \$9,971 X   | [(                 | 0 X 0.5) + | 266 + (            | 120 X 1.04) + (   | 0 X 1.17)] X 0.8966 |
|           | = | \$3,495,539 |                    |            |                    |                   |                     |

|               |           |                    |            |                    |                   |                |                                |
|---------------|-----------|--------------------|------------|--------------------|-------------------|----------------|--------------------------------|
| AT-RISK COST= | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | AR WT ] X      | GCA                            |
|               | =         | \$9,971 X          | [(         | 0 X 0.5) +         | 31 + (            | 16 X 1.04) + ( | 0 X 1.17)] X 0.47000] X 0.8966 |
|               | =         | \$205,620          |            |                    |                   |                |                                |

|          |   |           |                    |            |                    |                   |              |                 |
|----------|---|-----------|--------------------|------------|--------------------|-------------------|--------------|-----------------|
| LEP COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | LEP WT ] X   | GCA             |
|          | = | \$9,971 X | [(                 | 0 X 0.5) + | 3 + (              | 0 X 1.04) + (     | 0 X 1.17)] X | 0.50 ] X 0.8966 |
|          | = | \$17,880  |                    |            |                    |                   |              |                 |

|           |   |           |                    |            |                    |                   |                        |                              |
|-----------|---|-----------|--------------------|------------|--------------------|-------------------|------------------------|------------------------------|
| COMB COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | ( AR WT + COMB WT) ] X | GCA                          |
|           | = | \$9,971 X | [(                 | 0 X 0.5) + | 2 + (              | 0 X 1.04) + (     | 0 X 1.17)] X           | (0.47000 + 0.125) ] X 0.8966 |
|           | = | \$8,940   |                    |            |                    |                   |                        |                              |

|               |            |             |           |         |                          |
|---------------|------------|-------------|-----------|---------|--------------------------|
| SPEC ED CENS= | \$11,262 X | ( FTE ENR X | 14.69%) X | (2/3) X | GCA                      |
|               | =          | \$11,262 X  | (         | 386.0 X | 0.1469) X (2/3) X 0.8966 |
|               | =          | \$383,705   |           |         |                          |

|        |   |           |             |           |                   |
|--------|---|-----------|-------------|-----------|-------------------|
| SPEECH | = | \$1,118 X | ( FTE ENR X | 1.897%) X | GCA               |
|        | = | \$1,118 X | (           | 386.0 X   | 0.01897) X 0.8966 |
|        | = | \$7,017   |             |           |                   |

ADEQUACY BUDGET PLUS CATEGORICALS

|   |               |   |                |                  |                        |
|---|---------------|---|----------------|------------------|------------------------|
| = | ADEQUACY      | + | SECURITY AID + | SPEC ED CATEG. + | TRANSPORTATION         |
| = | \$4,118,701 + |   | \$30,718 +     | \$191,853 +      | \$27,889 = \$4,369,161 |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 5030-STANHOPE BORO  
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$283,740,953 X 0.00931274 X 0.5) + ( \$70,002,264 X 0.04454386 X 0.5) = \$2,880,289

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$4,118,701 - \$2,880,289 = \$1,238,412  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 386.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$191,853

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 386.0 X \$72) + ( 49.0 X ( 0.12563 X \$10.49 X 100)))] X 0.8966  
=[( 386.0 X \$72) + ( 49.0 X ( \$132 )] X 0.8966  
= \$30,718

Transportation Aid = \$27,889  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$1,238,412 + \$30,718 + \$191,853 + \$27,889 + \$121,556 + \$0 + \$0  
= \$1,610,428

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$1,610,428 - ( \$1,488,872 + \$0) = \$121,556

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,813,172 2009-10 adequacy budget as defined = \$4,341,272

|             |                   |                 |                   |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID    | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$1,610,428 | \$1,610,428       | \$1,610,428     | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 5040-STILLWATER TWP  
BUDGET: K-6

STATE AID (K-12) SUMMARY:

|                            |             |
|----------------------------|-------------|
| TOTAL FY09 STATE AID*      | \$2,046,285 |
| FY10 STATE AID:            |             |
| Equalization Aid           | \$1,057,774 |
| Educational Adequacy Aid   | \$0         |
| School Choice Aid          | \$0         |
| Transportation Aid         | \$159,016   |
| Special Ed Categorical Aid | \$195,219   |
| Security Aid               | \$28,009    |
| Adjustment Aid             | \$606,267   |
| TOTAL STATE AID            | \$2,046,285 |

ENROLLMENT SUMMARY

|                               |        |
|-------------------------------|--------|
| FY09 ENROLLMENT               |        |
| Resident Enrollment (FTE)**:  | 396.0  |
| % FREE and REDUCED:           | 8.33%  |
| Enrollment Growth Rate:       | -0.52% |
| FY10 PROJECTED ENROLLMENT     |        |
| Resident Enrollment (FTE):    | 394.0  |
| F/R (Not LEP) Resident (FTE): | 33.0   |
| Combination Resident (FTE):   | 0.0    |
| LEP Only Resident (FTE):      | 0.0    |

WEALTH SUMMARY

|                     |               |
|---------------------|---------------|
| EQUALIZED VAL 2008: | \$322,481,728 |
| AGGREGATE INC 2006: | \$68,308,650  |

WEALTH GROWTH

|  |       |
|--|-------|
| (yearly change relative to State Avg.) |       |
| PROPERTY:                              | 1.61% |
| INCOME:                                | 3.48% |

WEALTH PER PUPIL

|               |             |           |
|---------------|-------------|-----------|
|               | PROPERTY    | INCOME    |
| District      | \$814,348   | \$172,497 |
| State Average | \$1,002,180 | \$206,448 |

|                       |       |
|-----------------------|-------|
| STATE AID DIFFERENCE: | \$0   |
| % STATE AID GROWTH:   | 0.00% |

|                       |             |
|-----------------------|-------------|
| FY10 Local Fair Share | \$3,022,959 |
| FY09 Tax:             | \$3,600,087 |

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

|                   |               |                |            |             |                |           |             |
|-------------------|---------------|----------------|------------|-------------|----------------|-----------|-------------|
| ADEQUACY BUDGET = | BASE COST +   | AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH    |             |
| =                 | \$3,540,239 + | \$143,040 +    | \$0 +      | \$0 +       | \$390,437 +    | \$7,017 = | \$4,080,733 |

COMPONENTS OF ADEQUACY BUDGET

|           |   |             |                    |            |                    |                   |                     |
|-----------|---|-------------|--------------------|------------|--------------------|-------------------|---------------------|
| BASE COST | = | \$9,971 X   | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | GCA                 |
|           | = | \$9,971 X   | [(                 | 0 X 0.5) + | 345 + (            | 49 X 1.04) + (    | 0 X 1.17)] X 0.8966 |
|           | = | \$3,540,239 |                    |            |                    |                   |                     |

|               |           |                    |            |                    |                   |               |              |                   |
|---------------|-----------|--------------------|------------|--------------------|-------------------|---------------|--------------|-------------------|
| AT-RISK COST= | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | AR WT ]       | X            | GCA               |
|               | =         | \$9,971 X          | [(         | 0 X 0.5) +         | 31 + (            | 2 X 1.04) + ( | 0 X 1.17)] X | 0.47000] X 0.8966 |
|               | =         | \$143,040          |            |                    |                   |               |              |                   |

|          |   |           |                    |            |                    |                   |              |        |          |
|----------|---|-----------|--------------------|------------|--------------------|-------------------|--------------|--------|----------|
| LEP COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | LEP WT ]     | X      | GCA      |
|          | = | \$9,971 X | [(                 | 0 X 0.5) + | 0 + (              | 0 X 1.04) + (     | 0 X 1.17)] X | 0.50 ] | X 0.8966 |
|          | = | \$0       |                    |            |                    |                   |              |        |          |

|           |   |           |                    |            |                    |                   |              |            |               |        |
|-----------|---|-----------|--------------------|------------|--------------------|-------------------|--------------|------------|---------------|--------|
| COMB COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | (            | AR WT      | + COMB WT)] X | GCA    |
|           | = | \$9,971 X | [(                 | 0 X 0.5) + | 0 + (              | 0 X 1.04) + (     | 0 X 1.17)] X | (0.47000 + | 0.125)] X     | 0.8966 |
|           | = | \$0       |                    |            |                    |                   |              |            |               |        |

|               |            |            |         |         |           |         |        |
|---------------|------------|------------|---------|---------|-----------|---------|--------|
| SPEC ED CENS= | \$11,262 X | (          | FTE ENR | X       | 14.69%) X | (2/3) X | GCA    |
|               | =          | \$11,262 X | (       | 394.0 X | 0.1469) X | (2/3) X | 0.8966 |
|               | =          | \$390,437  |         |         |           |         |        |

|        |   |           |   |         |            |           |     |
|--------|---|-----------|---|---------|------------|-----------|-----|
| SPEECH | = | \$1,118 X | ( | FTE ENR | X          | 1.897%) X | GCA |
|        | = | \$1,118 X | ( | 394.0 X | 0.01897) X | 0.8966    |     |
|        | = | \$7,017   |   |         |            |           |     |

ADEQUACY BUDGET PLUS CATEGORICALS

|   |               |   |                |                  |                |
|---|---------------|---|----------------|------------------|----------------|
| = | ADEQUACY      | + | SECURITY AID + | SPEC ED CATEG. + | TRANSPORTATION |
| = | \$4,080,733 + |   | \$28,009 +     | \$195,219 +      | \$159,016 =    |
|   |               |   |                |                  | \$4,462,977    |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 5040-STILLWATER TWP  
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$322,481,728 X 0.00931274 X 0.5) + ( \$68,308,650 X 0.04454386 X 0.5) = \$3,022,959

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$4,080,733 - \$3,022,959 = \$1,057,774  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 394.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$195,219

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 394.0 X \$72) + ( 33.0 X ( 0.08333 X \$10.49 X 100)))] X 0.8966  
=[( 394.0 X \$72) + ( 33.0 X ( \$87 )] X 0.8966  
= \$28,009

Transportation Aid = \$159,016  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$1,057,774 + \$28,009 + \$195,219 + \$159,016 + \$606,267 + \$0 + \$0  
= \$2,046,285

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$2,046,285 - ( \$1,440,018 + \$0) = \$606,267

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$5,518,097 2009-10 adequacy budget as defined = \$4,303,961

|             |                   |                 |                   |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID    | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$2,046,285 | \$2,046,285       | \$2,046,285     | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 5100-SUSSEX-WANTAGE REGIONAL  
BUDGET: K-8

STATE AID (K-12) SUMMARY:

|                            |             |
|----------------------------|-------------|
| TOTAL FY09 STATE AID*      | \$8,310,984 |
| FY10 STATE AID:            |             |
| Equalization Aid           | \$5,046,020 |
| Educational Adequacy Aid   | \$0         |
| School Choice Aid          | \$0         |
| Transportation Aid         | \$766,560   |
| Special Ed Categorical Aid | \$720,289   |
| Security Aid               | \$126,399   |
| Adjustment Aid             | \$1,651,716 |
| TOTAL STATE AID            | \$8,310,984 |

ENROLLMENT SUMMARY

|                               |         |
|-------------------------------|---------|
| FY09 ENROLLMENT               |         |
| Resident Enrollment (FTE)**:  | 1,483.0 |
| % FREE and REDUCED:           | 15.19%  |
| Enrollment Growth Rate:       | -1.90%  |
| FY10 PROJECTED ENROLLMENT     |         |
| Resident Enrollment (FTE):    | 1,454.5 |
| F/R (Not LEP) Resident (FTE): | 227.0   |
| Combination Resident (FTE):   | 1.0     |
| LEP Only Resident (FTE):      | 4.0     |

WEALTH SUMMARY

|  |                 |
|--|-----------------|
| EQUALIZED VAL 2008:                    | \$1,103,852,379 |
| AGGREGATE INC 2006:                    | \$245,621,213   |
| WEALTH GROWTH                          |                 |
| (yearly change relative to State Avg.) |                 |
| PROPERTY:                              | 4.30%           |
| INCOME:                                | 2.10%           |
| WEALTH PER PUPIL                       |                 |
| PROPERTY                               |                 |
| INCOME                                 |                 |
| District                               | \$710,787       |
| State Average                          | \$1,002,180     |
| FY10 Local Fair Share                  | \$10,610,403    |
| FY09 Tax:                              | \$13,798,601    |

STATE AID DIFFERENCE: \$0  
% STATE AID GROWTH: 0.00%

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
= \$13,186,498 + \$965,520 + \$26,820 + \$8,940 + \$1,440,578 + \$28,067 = \$15,656,423

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
= \$9,971 X [( 137 X 0.5) + 890 + ( 496 X 1.04) + ( 0 X 1.17)] X 0.8966  
= \$13,186,498

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
= \$9,971 X [( 8 X 0.5) + 153 + ( 70 X 1.04) + ( 0 X 1.17)] X 0.47000] X 0.8966  
= \$965,520

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
= \$9,971 X [( 0 X 0.5) + 3 + ( 1 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.8966  
= \$26,820

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
= \$9,971 X [( 0 X 0.5) + 1 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.8966  
= \$8,940

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
= \$11,262 X ( 1,454.5 X 0.1469) X (2/3) X 0.8966  
= \$1,440,578

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
= \$1,118 X ( 1,454.5 X 0.01897) X 0.8966  
= \$28,067

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
= \$15,656,423 + \$126,399 + \$720,289 + \$766,560 = \$17,269,671

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 5100-SUSSEX-WANTAGE REGIONAL  
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,103,852,379 X 0.00931274 X 0.5) + ( \$245,621,213 X 0.04454386 X 0.5) = \$10,610,403

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$15,656,423 - \$10,610,403 = \$5,046,020  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,454.5 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$720,289

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 1,454.5 X \$72) + ( 228.0 X ( 0.15196 X \$10.49 X 100)))] X 0.8966  
=[( 1,454.5 X \$72) + ( 228.0 X ( \$159 )] X 0.8966  
= \$126,399

Transportation Aid = \$766,560  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$5,046,020 + \$126,399 + \$720,289 + \$766,560 + \$1,651,716 + \$0 + \$0  
= \$8,310,984

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$8,310,984 - ( \$6,659,268 + \$0) = \$1,651,716

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$21,481,469 2009-10 adequacy budget as defined = \$16,503,111

| FY09 AID    | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
|-------------|-------------------|-----------------|-------------------|
| \$8,310,984 | \$8,310,984       | \$8,310,984     | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 5110-SUSSEX COUNTY VOCATIONAL  
BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:  
TOTAL FY09 STATE AID\* \$4,456,007  
  
FY10 STATE AID:  
Equalization Aid \$2,421,898  
Educational Adequacy Aid \$0  
School Choice Aid \$0  
Transportation Aid \$0  
Special Ed Categorical Aid \$296,194  
Security Aid \$47,542  
Adjustment Aid \$1,690,373  
TOTAL STATE AID \$4,456,007  
  
STATE AID DIFFERENCE: \$0  
% STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
  
FY09 ENROLLMENT  
Resident Enrollment (FTE)\*\*: 599.5  
% FREE and REDUCED: 12.51%  
Enrollment Growth Rate: 0.05%  
  
FY10 PROJECTED ENROLLMENT  
Resident Enrollment (FTE): 600.0  
F/R (Not LEP) Resident (FTE): 75.0  
Combination Resident (FTE): 0.0  
LEP Only Resident (FTE): 0.0

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
= \$8,224,799 + \$366,540 + \$0 + \$0 + \$592,387 + \$11,026 = \$9,194,752

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X 1.31 ] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 600 X 1.17)] X 1.31 ] X 0.8966  
= \$8,224,799  
  
AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 75 X 1.17)] X 0.47000 ] X 0.8966  
= \$366,540  
  
LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.8966  
= \$0  
  
COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.8966  
= \$0  
  
SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
= \$11,262 X ( 600.0 X 0.1469) X (2/3) X 0.8966  
= \$592,387  
  
SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
= \$1,118 X ( 600.0 X 0.01897) X 0.8966  
= \$11,026

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
= \$9,194,752 + \$47,542 + \$296,194 + 0 = \$9,538,488

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 5110-SUSSEX COUNTY VOCATIONAL  
BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET  
= 0.7366 X \$9,194,752 = \$6,772,854

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$9,194,752 - \$6,772,854 = \$2,421,898  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 600.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$296,194

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 600.0 X \$72) + ( 75.0 X ( 0.12510 X \$10.49 X 100)))] X 0.8966  
=[( 600.0 X \$72) + ( 75.0 X ( \$131 )] X 0.8966  
= \$47,542

Transportation Aid = \$0  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$2,421,898 + \$47,542 + \$296,194 + \$0 + \$1,690,373 + \$0 + \$0  
= \$4,456,007

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$4,456,007 - ( \$2,765,634 + \$0) = \$1,690,373

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,017,369 2009-10 adequacy budget as defined = \$9,538,488

|             |                   |                 |                   |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID    | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$4,456,007 | \$4,456,007       | \$4,456,007     | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 5360-VERNON TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

|                            |              |
|----------------------------|--------------|
| TOTAL FY09 STATE AID*      | \$27,909,059 |
| FY10 STATE AID:            |              |
| Equalization Aid           | \$16,951,247 |
| Educational Adequacy Aid   | \$0          |
| School Choice Aid          | \$0          |
| Transportation Aid         | \$2,231,348  |
| Special Ed Categorical Aid | \$2,100,282  |
| Security Aid               | \$310,299    |
| Adjustment Aid             | \$6,315,883  |
| TOTAL STATE AID            | \$27,909,059 |

ENROLLMENT SUMMARY

|                               |         |
|-------------------------------|---------|
| FY09 ENROLLMENT               |         |
| Resident Enrollment (FTE)**:  | 4,395.5 |
| % FREE and REDUCED:           | 9.50%   |
| Enrollment Growth Rate:       | -3.38%  |
| FY10 PROJECTED ENROLLMENT     |         |
| Resident Enrollment (FTE):    | 4,247.0 |
| F/R (Not LEP) Resident (FTE): | 397.0   |
| Combination Resident (FTE):   | 6.0     |
| LEP Only Resident (FTE):      | 7.0     |

WEALTH SUMMARY

|                     |                 |
|---------------------|-----------------|
| EQUALIZED VAL 2008: | \$3,310,847,789 |
| AGGREGATE INC 2006: | \$648,419,486   |

WEALTH GROWTH

|  |        |
|--|--------|
| (yearly change relative to State Avg.) |        |
| PROPERTY:                              | 0.15%  |
| INCOME:                                | -2.04% |

WEALTH PER PUPIL

|               |             |           |
|---------------|-------------|-----------|
|               | PROPERTY    | INCOME    |
| District      | \$733,543   | \$143,662 |
| State Average | \$1,002,180 | \$206,448 |

|                       |       |
|-----------------------|-------|
| STATE AID DIFFERENCE: | \$0   |
| % STATE AID GROWTH:   | 0.00% |

|                       |              |
|-----------------------|--------------|
| FY10 Local Fair Share | \$29,858,085 |
| FY09 Tax:             | \$37,707,888 |

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

|                   |                |                |            |             |                |            |              |
|-------------------|----------------|----------------|------------|-------------|----------------|------------|--------------|
| ADEQUACY BUDGET = | BASE COST +    | AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH     |              |
| =                 | \$40,703,814 + | \$1,761,180 +  | \$35,760 + | \$26,820 +  | \$4,200,564 +  | \$81,194 = | \$46,809,332 |

COMPONENTS OF ADEQUACY BUDGET

|           |   |              |                    |              |                    |                   |                  |
|-----------|---|--------------|--------------------|--------------|--------------------|-------------------|------------------|
| BASE COST | = | \$9,971 X    | [(HKG ENR X 0.5) + | EM ENR + (   | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | GCA              |
|           | = | \$9,971 X    | [(                 | 228 X 0.5) + | 1,527 + (          | 1,052 X 1.04) + ( | 1,554 X 1.17)] X |
|           | = | \$40,703,814 |                    |              |                    |                   |                  |

|               |           |                    |            |                    |                   |                 |                |           |
|---------------|-----------|--------------------|------------|--------------------|-------------------|-----------------|----------------|-----------|
| AT-RISK COST= | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | AR WT ]         | X              | GCA       |
|               | =         | \$9,971 X          | [(         | 22 X 0.5) +        | 158 + (           | 121 X 1.04) + ( | 107 X 1.17)] X | 0.47000 ] |
|               | =         | \$1,761,180        |            |                    |                   |                 |                |           |

|          |   |           |                    |            |                    |                   |              |        |     |
|----------|---|-----------|--------------------|------------|--------------------|-------------------|--------------|--------|-----|
| LEP COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | LEP WT ]     | X      | GCA |
|          | = | \$9,971 X | [(                 | 0 X 0.5) + | 3 + (              | 0 X 1.04) + (     | 4 X 1.17)] X | 0.50 ] | X   |
|          | = | \$35,760  |                    |            |                    |                   |              |        |     |

|           |   |           |                    |            |                    |                   |              |            |               |        |
|-----------|---|-----------|--------------------|------------|--------------------|-------------------|--------------|------------|---------------|--------|
| COMB COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | (            | AR WT      | + COMB WT)] X | GCA    |
|           | = | \$9,971 X | [(                 | 0 X 0.5) + | 4 + (              | 0 X 1.04) + (     | 2 X 1.17)] X | (0.47000 + | 0.125)] X     | 0.8966 |
|           | = | \$26,820  |                    |            |                    |                   |              |            |               |        |

|               |            |             |         |           |           |         |        |
|---------------|------------|-------------|---------|-----------|-----------|---------|--------|
| SPEC ED CENS= | \$11,262 X | (           | FTE ENR | X         | 14.69%) X | (2/3) X | GCA    |
|               | =          | \$11,262 X  | (       | 4,247.0 X | 0.1469) X | (2/3) X | 0.8966 |
|               | =          | \$4,200,564 |         |           |           |         |        |

|        |   |           |   |           |            |           |     |
|--------|---|-----------|---|-----------|------------|-----------|-----|
| SPEECH | = | \$1,118 X | ( | FTE ENR   | X          | 1.897%) X | GCA |
|        | = | \$1,118 X | ( | 4,247.0 X | 0.01897) X | 0.8966    |     |
|        | = | \$81,194  |   |           |            |           |     |

ADEQUACY BUDGET PLUS CATEGORICALS

|   |                |             |                |                  |                |
|---|----------------|-------------|----------------|------------------|----------------|
| = | ADEQUACY       | +           | SECURITY AID + | SPEC ED CATEG. + | TRANSPORTATION |
| = | \$46,809,332 + | \$310,299 + | \$2,100,282 +  | \$2,231,348 =    | \$51,451,261   |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 5360-VERNON TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$3,310,847,789 X 0.00931274 X 0.5) + ( \$648,419,486 X 0.04454386 X 0.5) = \$29,858,085

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$46,809,332 - \$29,858,085 = \$16,951,247  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 4,247.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$2,100,282

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 4,247.0 X \$72) + ( 403.0 X ( 0.09505 X \$10.49 X 100)))] X 0.8966  
=[( 4,247.0 X \$72) + ( 403.0 X ( \$100 )] X 0.8966  
= \$310,299

Transportation Aid = \$2,231,348  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$16,951,247 + \$310,299 + \$2,100,282 + \$2,231,348 + \$6,315,883 + \$0 + \$0  
= \$27,909,059

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$27,909,059 - ( \$21,593,176 + \$0) = \$6,315,883

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$63,795,584 2009-10 adequacy budget as defined = \$49,219,913

| FY09 AID     | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
|--------------|-------------------|-----------------|-------------------|
| \$27,909,059 | \$27,909,059      | \$27,909,059    | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 5435-WALLKILL VALLEY REGIONAL  
BUDGET: 9-12

STATE AID (K-12) SUMMARY:

|                            |             |
|----------------------------|-------------|
| TOTAL FY09 STATE AID*      | \$5,033,664 |
| FY10 STATE AID:            |             |
| Equalization Aid           | \$3,013,282 |
| Educational Adequacy Aid   | \$0         |
| School Choice Aid          | \$0         |
| Transportation Aid         | \$468,039   |
| Special Ed Categorical Aid | \$420,730   |
| Security Aid               | \$59,793    |
| Adjustment Aid             | \$1,071,820 |
| TOTAL STATE AID            | \$5,033,664 |

ENROLLMENT SUMMARY

|                               |        |
|-------------------------------|--------|
| FY09 ENROLLMENT               |        |
| Resident Enrollment (FTE)**:  | 849.5  |
| % FREE and REDUCED:           | 7.88%  |
| Enrollment Growth Rate:       | -0.00% |
| FY10 PROJECTED ENROLLMENT     |        |
| Resident Enrollment (FTE):    | 849.0  |
| F/R (Not LEP) Resident (FTE): | 67.0   |
| Combination Resident (FTE):   | 0.0    |
| LEP Only Resident (FTE):      | 0.0    |

WEALTH SUMMARY

|                     |               |
|---------------------|---------------|
| EQUALIZED VAL 2008: | \$767,481,897 |
| AGGREGATE INC 2006: | \$156,193,629 |

WEALTH GROWTH

|  |        |
|--|--------|
| (yearly change relative to State Avg.) |        |
| PROPERTY:                              | -1.40% |
| INCOME:                                | -2.39% |

WEALTH PER PUPIL

|               |             |           |
|---------------|-------------|-----------|
|               | PROPERTY    | INCOME    |
| District      | \$903,451   | \$183,865 |
| State Average | \$1,002,180 | \$206,448 |

|                       |       |
|-----------------------|-------|
| STATE AID DIFFERENCE: | \$0   |
| % STATE AID GROWTH:   | 0.00% |

|                       |             |
|-----------------------|-------------|
| FY10 Local Fair Share | \$7,052,414 |
| FY09 Tax:             | \$8,285,245 |

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

|                   |               |                |            |             |                |            |              |
|-------------------|---------------|----------------|------------|-------------|----------------|------------|--------------|
| ADEQUACY BUDGET = | BASE COST +   | AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH     |              |
| =                 | \$8,877,419 + | \$330,780 +    | \$0 +      | \$0 +       | \$841,459 +    | \$16,038 = | \$10,065,696 |

COMPONENTS OF ADEQUACY BUDGET

|           |   |             |                    |            |                    |                     |                |
|-----------|---|-------------|--------------------|------------|--------------------|---------------------|----------------|
| BASE COST | = | \$9,971 X   | [(HKG ENR X 0.5) + | EM ENR +   | ( MS ENR X 1.04) + | ( HS ENR X 1.17)] X | GCA            |
|           | = | \$9,971 X   | [(                 | 0 X 0.5) + | 0 +                | (                   | 0 X 1.04) +    |
|           | = | \$8,877,419 |                    |            |                    | (                   | 849 X 1.17)] X |

|               |           |                    |          |                    |                     |         |               |     |
|---------------|-----------|--------------------|----------|--------------------|---------------------|---------|---------------|-----|
| AT-RISK COST= | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + | ( MS ENR X 1.04) + | ( HS ENR X 1.17)] X | AR WT ] | X             | GCA |
|               | =         | \$9,971 X          | [(       | 0 X 0.5) +         | 0 +                 | (       | 0 X 1.04) +   |     |
|               | =         | \$330,780          |          |                    |                     | (       | 67 X 1.17)] X |     |

|          |   |           |                    |            |                    |                     |              |   |     |
|----------|---|-----------|--------------------|------------|--------------------|---------------------|--------------|---|-----|
| LEP COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR +   | ( MS ENR X 1.04) + | ( HS ENR X 1.17)] X | LEP WT ]     | X | GCA |
|          | = | \$9,971 X | [(                 | 0 X 0.5) + | 0 +                | (                   | 0 X 1.04) +  |   |     |
|          | = | \$0       |                    |            |                    | (                   | 0 X 1.17)] X |   |     |

|           |   |           |                    |            |                    |                     |              |               |     |
|-----------|---|-----------|--------------------|------------|--------------------|---------------------|--------------|---------------|-----|
| COMB COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR +   | ( MS ENR X 1.04) + | ( HS ENR X 1.17)] X | ( AR WT      | + COMB WT)] X | GCA |
|           | = | \$9,971 X | [(                 | 0 X 0.5) + | 0 +                | (                   | 0 X 1.04) +  |               |     |
|           | = | \$0       |                    |            |                    | (                   | 0 X 1.17)] X |               |     |

|               |            |            |   |           |           |         |
|---------------|------------|------------|---|-----------|-----------|---------|
| SPEC ED CENS= | \$11,262 X | ( FTE ENR  | X | 14.69%) X | (2/3) X   | GCA     |
|               | =          | \$11,262 X | ( | 849.0 X   | 0.1469) X | (2/3) X |
|               | =          | \$841,459  |   |           |           |         |

|        |   |           |           |         |            |        |
|--------|---|-----------|-----------|---------|------------|--------|
| SPEECH | = | \$1,118 X | ( FTE ENR | X       | 1.897%) X  | GCA    |
|        | = | \$1,118 X | (         | 849.0 X | 0.01897) X | 0.8966 |
|        | = | \$16,038  |           |         |            |        |

ADEQUACY BUDGET PLUS CATEGORICALS

|   |                |            |                |                  |                |
|---|----------------|------------|----------------|------------------|----------------|
| = | ADEQUACY       | +          | SECURITY AID + | SPEC ED CATEG. + | TRANSPORTATION |
| = | \$10,065,696 + | \$59,793 + | \$420,730 +    | \$468,039 =      | \$11,014,258   |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

COUNTY: 37-SUSSEX  
DISTRICT: 5435-WALLKILL VALLEY REGIONAL  
BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$767,481,897 X 0.00931274 X 0.5) + ( \$156,193,629 X 0.04454386 X 0.5) = \$7,052,414

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$10,065,696 - \$7,052,414 = \$3,013,282  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 849.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$420,730

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 849.0 X \$72) + ( 67.0 X ( 0.07887 X \$10.49 X 100)))] X 0.8966  
=[( 849.0 X \$72) + ( 67.0 X ( \$83 )] X 0.8966  
= \$59,793

Transportation Aid = \$468,039  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$3,013,282 + \$59,793 + \$420,730 + \$468,039 + \$1,071,820 + \$0 + \$0  
= \$5,033,664

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$5,033,664 - ( \$3,961,844 + \$0) = \$1,071,820

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,928,864 2009-10 adequacy budget as defined = \$10,546,219

|             |                   |                 |                   |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID    | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$5,033,664 | \$5,033,664       | \$5,033,664     | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID