

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 0030-ALLAMUCHY TWP  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$707,259
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$295,364
Special Ed Categorical Aid	\$255,882
Security Aid	\$35,850
Adjustment Aid	\$120,163
TOTAL STATE AID	\$707,259

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	484.0
% FREE and REDUCED:	7.23%
Enrollment Growth Rate:	1.11%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	489.0
F/R (Not LEP) Resident (FTE):	35.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$713,262,202
AGGREGATE INC 2006:	\$175,806,687

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	2.18%
INCOME:	7.19%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,473,682	\$363,237
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$7,236,767
FY09 Tax:	\$5,875,000

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$4,823,608 +	\$160,472 +	\$0 +	\$0 +	\$511,763 +	\$9,526 =	\$5,505,369

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	265 + (	122 X 1.04) + (	102 X 1.17)] X	0.9467
	=	\$4,823,608						

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ] X	GCA		
	=	\$9,971 X	[(	0 X 0.5) +	25 + (	8 X 1.04) + (	2 X 1.17)] X	0.47000] X	0.9467
	=	\$160,472							

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	0.50 ] X	0.9467
	=	\$0							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	( AR WT +	COMB WT)] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	(0.47000 +	0.125)] X	0.9467
	=	\$0								

SPEC ED CENS=	\$11,262 X	( FTE ENR X	14.69%) X	(2/3) X	GCA		
	=	\$11,262 X	(	489.0 X	0.1469) X	(2/3) X	0.9467
	=	\$511,763					

SPEECH	=	\$1,118 X	( FTE ENR X	1.897%) X	GCA	
	=	\$1,118 X	(	489.0 X	0.01897) X	0.9467
	=	\$9,526				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$5,505,369 +		\$35,850 +	\$255,882 +	\$295,364 =	\$6,092,465

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 0030-ALLAMUCHY TWP  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$713,262,202 X 0.00931274 X 0.5) + ( \$175,806,687 X 0.04454386 X 0.5) = \$7,236,767

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$5,505,369 - \$7,236,767 = \$0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 489.0 X 0.1469) X \$11,262 X (1/3) X 0.9467 = \$255,882

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 489.0 X \$72) + ( 35.0 X ( 0.07231 X \$10.49 X 100))] X 0.9467  
 =[( 489.0 X \$72) + ( 35.0 X ( \$76 )] X 0.9467  
 = \$35,850

Transportation Aid = \$295,364  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$0 + \$35,850 + \$255,882 + \$295,364 + \$120,163 + \$0 + \$0  
 = \$707,259

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$707,259 - ( \$587,096 + \$0) = \$120,163

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,341,043 2009-10 adequacy budget as defined = \$5,797,101

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$707,259	\$707,259	\$707,259	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 0070-ALPHA BORO  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$1,947,978  
 FY10 STATE AID:  
 Equalization Aid \$1,647,409  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$81,419  
 Special Ed Categorical Aid \$181,250  
 Security Aid \$37,900  
 Adjustment Aid \$0  
 TOTAL STATE AID \$1,947,978  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 353.0  
 % FREE and REDUCED: 20.39%  
 Enrollment Growth Rate: -2.21%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 345.0  
 F/R (Not LEP) Resident (FTE): 70.0  
 Combination Resident (FTE): 1.0  
 LEP Only Resident (FTE): 3.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$237,103,197  
 AGGREGATE INC 2006: \$49,684,742  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -3.62%  
 INCOME: -1.08%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$671,680 \$140,750  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$2,210,615  
 FY09 Tax: \$2,748,105

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$3,426,555 + \$320,945 + \$18,879 + \$9,440 + \$362,499 + \$7,409 = \$4,145,727

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 185 + ( 71 X 1.04) + ( 89 X 1.17)] X 0.9467  
 = \$3,426,555

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 44 + ( 9 X 1.04) + ( 17 X 1.17)] X 0.47099] X 0.9467  
 = \$320,945

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 3 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9467  
 = \$18,879

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 1 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47099 + 0.125)] X 0.9467  
 = \$9,440

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 345.0 X 0.1469) X (2/3) X 0.9467  
 = \$362,499

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 345.0 X 0.01897) X 0.9467  
 = \$7,409

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$4,145,727 + \$37,900 + \$181,250 + \$81,419 = \$4,446,296

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 0070-ALPHA BORO  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$237,103,197 X 0.00931274 X 0.5) + ( \$49,684,742 X 0.04454386 X 0.5) = \$2,210,615

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$4,145,727 - \$2,210,615 = \$1,935,112  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 345.0 X 0.1469) X \$11,262 X (1/3) X 0.9467 = \$181,250

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 345.0 X \$72) + ( 71.0 X ( 0.20397 X \$10.49 X 100))] X 0.9467  
 =[( 345.0 X \$72) + ( 71.0 X ( \$214 )] X 0.9467  
 = \$37,900

Transportation Aid = \$81,419  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$1,935,112 + \$37,900 + \$181,250 + \$81,419 + \$0 + \$0 + \$0  
 = \$2,235,681

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$1,947,978 - ( \$1,947,978 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,630,839 2009-10 adequacy budget as defined = \$4,364,877

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,947,978	\$2,235,681	\$1,947,978	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 0280-BELVIDERE TOWN  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$3,158,318  
 FY10 STATE AID:  
 Equalization Aid \$2,833,734  
 Educational Adequacy Aid \$0  
 School Choice Aid \$6,100  
 Transportation Aid \$4,433  
 Special Ed Categorical Aid \$248,774  
 Security Aid \$48,229  
 Adjustment Aid \$17,048  
 TOTAL STATE AID \$3,158,318  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 495.5  
 % FREE and REDUCED: 17.84%  
 Enrollment Growth Rate: -3.25%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 479.0  
 F/R (Not LEP) Resident (FTE): 87.0  
 Combination Resident (FTE): 1.0  
 LEP Only Resident (FTE): 1.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$292,714,859  
 AGGREGATE INC 2006: \$62,932,323  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -1.64%  
 INCOME: -4.13%  
 WEALTH PER PUPIL  

	PROPERTY	INCOME
District	\$573,951	\$123,397
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$2,764,613  
 FY09 Tax: \$3,335,000

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$4,823,608 + \$405,900 + \$9,440 + \$9,440 + \$497,548 + \$9,526 = \$5,755,462

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 28 X 0.5) + 198 + ( 101 X 1.04) + ( 166 X 1.17)] X 0.9467  
 = \$4,823,608

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 54 + ( 12 X 1.04) + ( 21 X 1.17)] X 0.47000] X 0.9467  
 = \$405,900

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 1 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9467  
 = \$9,440

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 1 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.9467  
 = \$9,440

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 479.0 X 0.1469) X (2/3) X 0.9467  
 = \$497,548

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 479.0 X 0.01897) X 0.9467  
 = \$9,526

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$5,755,462 + \$48,229 + \$248,774 + \$4,433 = \$6,056,898

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 0280-BELVIDERE TOWN  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$292,714,859 X 0.00931274 X 0.5) + ( \$62,932,323 X 0.04454386 X 0.5) = \$2,764,613

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$5,755,462 - \$2,764,613 = \$2,990,849  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 479.0 X 0.1469) X \$11,262 X (1/3) X 0.9467 = \$248,774

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 479.0 X \$72) + ( 88.0 X ( 0.17843 X \$10.49 X 100))] X 0.9467  
 =[( 479.0 X \$72) + ( 88.0 X ( \$187 )] X 0.9467  
 = \$48,229

Transportation Aid = \$4,433  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$6,100

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$2,990,849 + \$48,229 + \$248,774 + \$4,433 + \$17,048 + \$0 + \$6,100  
 = \$3,315,433

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$3,158,318 - ( \$3,135,170 + \$6,100) = \$17,048

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,462,746      2009-10 adequacy budget as defined = \$6,052,465

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,158,318	\$3,315,433	\$3,158,318	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 0400-BLAIRSTOWN TWP  
 BUDGET: K-6

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$1,593,725  
 FY10 STATE AID:  
 Equalization Aid \$1,079,085  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$240,158  
 Special Ed Categorical Aid \$305,636  
 Security Aid \$48,532  
 Adjustment Aid \$0  
 TOTAL STATE AID \$1,673,411  
 STATE AID DIFFERENCE: \$79,686  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 584.0  
 % FREE and REDUCED: 12.32%  
 Enrollment Growth Rate: -0.09%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 583.0  
 F/R (Not LEP) Resident (FTE): 72.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 1.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$506,922,798  
 AGGREGATE INC 2006: \$107,179,380  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -7.53%  
 INCOME: 1.27%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$868,018 \$183,526  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$4,747,512  
 FY09 Tax: \$4,636,549

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$5,550,453 + \$320,945 + \$9,440 + \$0 + \$611,273 + \$11,643 = \$6,503,754

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 481 + ( 103 X 1.04) + ( 0 X 1.17)] X 0.9467  
 = \$5,550,453  
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 59 + ( 13 X 1.04) + ( 0 X 1.17)] X 0.47000] X 0.9467  
 = \$320,945  
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 1 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9467  
 = \$9,440  
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.9467  
 = \$0  
 SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 583.0 X 0.1469) X (2/3) X 0.9467  
 = \$611,273  
 SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 583.0 X 0.01897) X 0.9467  
 = \$11,643

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$6,503,754 + \$48,532 + \$305,636 + \$240,158 = \$7,098,080

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 0400-BLAIRSTOWN TWP  
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$506,922,798 \times 0.00931274 \times 0.5) + (\$107,179,380 \times 0.04454386 \times 0.5) = \$4,747,512$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$6,503,754 - \$4,747,512 = \$1,756,242$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (583.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9467 = \$305,636$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(583.0 \times \$72) + (72.0 \times (0.12329 \times \$10.49 \times 100))] \times 0.9467$$

$$= [(583.0 \times \$72) + (72.0 \times \$129)] \times 0.9467$$

$$= \$48,532$$

Transportation Aid = \$240,158  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$1,756,242 + \$48,532 + \$305,636 + \$240,158 + \$0 + \$0 + \$0$$

$$= \$2,350,568$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,593,725 - (\$1,673,411 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,040,792      2009-10 adequacy budget as defined = \$6,857,922

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,593,725	\$2,350,568	\$1,673,411	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 1620-FRANKLIN TWP  
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$841,002
FY10 STATE AID:	
Equalization Aid	\$557,166
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$113,887
Special Ed Categorical Aid	\$149,264
Security Aid	\$20,685
Adjustment Aid	\$0
TOTAL STATE AID	\$841,002

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	298.0
% FREE and REDUCED:	6.71%
Enrollment Growth Rate:	-4.29%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	285.0
F/R (Not LEP) Resident (FTE):	19.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$229,858,451
AGGREGATE INC 2006:	\$47,770,801

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-8.39%
INCOME:	-11.42%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$771,337	\$160,305
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$2,134,254
FY09 Tax:	\$3,705,084

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$2,709,150 +	\$84,956 +	\$0 +	\$0 +	\$298,529 +	\$5,292 =	\$3,097,927

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	GCA			
	=	\$9,971 X	[(	0 X 0.5) +	236 +	(	49 X 1.04) +	(	0 X 1.17)] X	0.9467
	=	\$2,709,150								

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	AR WT ]	X	GCA				
	=	\$9,971 X	[(	0 X 0.5) +	16 +	(	3 X 1.04) +	(	0 X 1.17)] X	0.47000 ]	X	0.9467
	=	\$84,956										

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	LEP WT ]	X	GCA			
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) +	(	0 X 1.17)] X	0.50 ]	X	0.9467
	=	\$0										

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	( AR WT	+ COMB WT)]	X	GCA		
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) +	(	0 X 1.17)] X	(0.47000 + 0.125)]	X	0.9467
	=	\$0										

SPEC ED CENS=	\$11,262 X	( FTE ENR	X	14.69%) X	(2/3) X	GCA	
	=	\$11,262 X	(	285.0 X	0.1469) X	(2/3) X	0.9467
	=	\$298,529					

SPEECH	=	\$1,118 X	( FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	285.0 X	0.01897) X	0.9467
	=	\$5,292				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$3,097,927 +		\$20,685 +	\$149,264 +		\$113,887 =	\$3,381,763

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 1620-FRANKLIN TWP  
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$229,858,451 \times 0.00931274 \times 0.5) + (\$47,770,801 \times 0.04454386 \times 0.5) = \$2,134,254$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$3,097,927 - \$2,134,254 = \$963,673$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (285.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9467 = \$149,264$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(285.0 \times \$72) + (19.0 \times (0.06711 \times \$10.49 \times 100))] \times 0.9467$$

$$= [(285.0 \times \$72) + (19.0 \times \$70)] \times 0.9467$$

$$= \$20,685$$

Transportation Aid = \$113,887  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$963,673 + \$20,685 + \$149,264 + \$113,887 + \$0 + \$0 + \$0$$

$$= \$1,247,509$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$841,002 - (\$841,002 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,424,449      2009-10 adequacy budget as defined = \$3,267,876

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$841,002	\$1,247,509	\$841,002	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 1670-FRELINGHUYSEN TWP  
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$688,989
FY10 STATE AID:	
Equalization Aid	\$429,823
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$82,623
Special Ed Categorical Aid	\$99,510
Security Aid	\$12,996
Adjustment Aid	\$64,037
TOTAL STATE AID	\$688,989

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	191.0
% FREE and REDUCED:	1.57%
Enrollment Growth Rate:	-0.39%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	190.0
F/R (Not LEP) Resident (FTE):	3.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$162,352,995
AGGREGATE INC 2006:	\$37,259,751

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-4.05%
INCOME:	-10.73%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$850,016	\$195,077
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$1,585,823
FY09 Tax:	\$1,788,289

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$1,802,953 +	\$9,440 +	\$0 +	\$0 +	\$199,019 +	\$4,234 =	\$2,015,646

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	GCA			
	=	\$9,971 X	[(	0 X 0.5) +	158 +	(	32 X 1.04) +	(	0 X 1.17)] X	0.9467
	=	\$1,802,953								

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	AR WT ]	X	GCA				
	=	\$9,971 X	[(	0 X 0.5) +	3 +	(	0 X 1.04) +	(	0 X 1.17)] X	0.47000 ]	X	0.9467
	=	\$9,440										

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	LEP WT ]	X	GCA			
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) +	(	0 X 1.17)] X	0.50 ]	X	0.9467
	=	\$0										

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	( AR WT	+ COMB WT)]	X	GCA		
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) +	(	0 X 1.17)] X	(0.47000 + 0.125)]	X	0.9467
	=	\$0										

SPEC ED CENS=	\$11,262 X	( FTE ENR	X	14.69%) X	(2/3) X	GCA	
	=	\$11,262 X	(	190.0 X	0.1469) X	(2/3) X	0.9467
	=	\$199,019					

SPEECH	=	\$1,118 X	( FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	190.0 X	0.01897) X	0.9467
	=	\$4,234				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$2,015,646 +		\$12,996 +	\$99,510 +		\$82,623 =	\$2,210,775

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 1670-FREILINGHUYSEN TWP  
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$162,352,995 \times 0.00931274 \times 0.5) + (\$37,259,751 \times 0.04454386 \times 0.5) = \$1,585,823$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$2,015,646 - \$1,585,823 = \$429,823$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (190.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9467 = \$99,510$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(190.0 \times \$72) + (3.0 \times (0.01571 \times \$10.49 \times 100))] \times 0.9467$$

$$= [(190.0 \times \$72) + (3.0 \times \$16)] \times 0.9467$$

$$= \$12,996$$

Transportation Aid = \$82,623  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$429,823 + \$12,996 + \$99,510 + \$82,623 + \$64,037 + \$0 + \$0$$

$$= \$688,989$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$688,989 - (\$624,952 + \$0) = \$64,037$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,376,762      2009-10 adequacy budget as defined = \$2,128,152

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$688,989	\$688,989	\$688,989	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 1785-GREAT MEADOWS REGIONAL  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$6,410,575  
  
 FY10 STATE AID:  
 Equalization Aid \$4,819,554  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$766,364  
 Special Ed Categorical Aid \$721,444  
 Security Aid \$103,213  
 Adjustment Aid \$0  
 TOTAL STATE AID \$6,410,575

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 1,387.0  
 % FREE and REDUCED: 8.09%  
 Enrollment Growth Rate: -0.36%  
  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 1,382.0  
 F/R (Not LEP) Resident (FTE): 109.0  
 Combination Resident (FTE): 3.0  
 LEP Only Resident (FTE): 2.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$1,109,372,842  
 AGGREGATE INC 2006: \$261,808,218  
  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -3.81%  
 INCOME: 0.36%  
  
 WEALTH PER PUPIL  

	PROPERTY	INCOME
District	\$774,161	\$182,699
State Average	\$1,002,180	\$206,448

  
 FY10 Local Fair Share \$10,996,624  
 FY09 Tax: \$11,514,907

STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$13,885,572 + \$509,735 + \$9,440 + \$18,879 + \$1,442,888 + \$27,519 = \$15,894,033

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 92 X 0.5) + 557 + ( 331 X 1.04) + ( 448 X 1.17)] X 0.9467  
 = \$13,885,572

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 8 X 0.5) + 50 + ( 27 X 1.04) + ( 28 X 1.17)] X 0.47000] X 0.9467  
 = \$509,735

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 2 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9467  
 = \$9,440

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 2 + ( 1 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.9467  
 = \$18,879

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 1,382.0 X 0.1469) X (2/3) X 0.9467  
 = \$1,442,888

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 1,382.0 X 0.01897) X 0.9467  
 = \$27,519

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$15,894,033 + \$103,213 + \$721,444 + \$766,364 = \$17,485,054

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 1785-GREAT MEADOWS REGIONAL  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,109,372,842 \times 0.00931274 \times 0.5) + (\$261,808,218 \times 0.04454386 \times 0.5) = \$10,996,624$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$15,894,033 - \$10,996,624 = \$4,897,409$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,382.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9467 = \$721,444$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,382.0 \times \$72) + (112.0 \times (0.08095 \times \$10.49 \times 100))] \times 0.9467$$

$$= [(1,382.0 \times \$72) + (112.0 \times \$85)] \times 0.9467$$

$$= \$103,213$$

Transportation Aid = \$766,364  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$4,897,409 + \$103,213 + \$721,444 + \$766,364 + \$0 + \$0 + \$0$$

$$= \$6,488,430$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$6,410,575 - (\$6,410,575 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$17,314,536      2009-10 adequacy budget as defined = \$16,718,690

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,410,575	\$6,488,430	\$6,410,575	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 1840-GREENWICH TWP  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$5,573,831  
 FY10 STATE AID:  
 Equalization Aid \$4,532,823  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$566,421  
 Special Ed Categorical Aid \$664,582  
 Security Aid \$88,697  
 Adjustment Aid \$0  
 TOTAL STATE AID \$5,852,523  
 STATE AID DIFFERENCE: \$278,692  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 1,249.0  
 % FREE and REDUCED: 3.88%  
 Enrollment Growth Rate: 1.88%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 1,272.5  
 F/R (Not LEP) Resident (FTE): 50.5  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 8.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$830,547,099  
 AGGREGATE INC 2006: \$204,382,638  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -1.73%  
 INCOME: -0.71%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$645,336 \$158,805  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$8,419,331  
 FY09 Tax: \$6,699,025

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$12,630,112 + \$226,549 + \$37,758 + \$0 + \$1,329,163 + \$25,402 = \$14,248,984

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 77 X 0.5) + 605 + ( 325 X 1.04) + ( 304 X 1.17)] X 0.9467  
 = \$12,630,112

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 1 X 0.5) + 32 + ( 10 X 1.04) + ( 8 X 1.17)] X 0.47000] X 0.9467  
 = \$226,549

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 6 + ( 2 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9467  
 = \$37,758

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.9467  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 1,272.5 X 0.1469) X (2/3) X 0.9467  
 = \$1,329,163

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 1,272.5 X 0.01897) X 0.9467  
 = \$25,402

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$14,248,984 + \$88,697 + \$664,582 + \$566,421 = \$15,568,684

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 1840-GREENWICH TWP  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$830,547,099 X 0.00931274 X 0.5) + ( \$204,382,638 X 0.04454386 X 0.5) = \$8,419,331

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$14,248,984 - \$8,419,331 = \$5,829,653  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 1,272.5 X 0.1469) X \$11,262 X (1/3) X 0.9467 = \$664,582

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[ (RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[ ( 1,272.5 X \$72) + ( 50.5 X ( 0.03885 X \$10.49 X 100))] X 0.9467  
 =[ ( 1,272.5 X \$72) + ( 50.5 X ( \$41 )] X 0.9467  
 = \$88,697

Transportation Aid = \$566,421  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$5,829,653 + \$88,697 + \$664,582 + \$566,421 + \$0 + \$0 + \$0  
 = \$7,149,353

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$5,573,831 - ( \$5,852,523 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$11,822,312      2009-10 adequacy budget as defined = \$15,002,263

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,573,831	\$7,149,353	\$5,852,523	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 1870-HACKETTSTOWN  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$5,507,736  
 FY10 STATE AID:  
 Equalization Aid \$4,594,212  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$55,504  
 Special Ed Categorical Aid \$689,459  
 Security Aid \$168,561  
 Adjustment Aid \$0  
 TOTAL STATE AID \$5,507,736  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 1,336.0  
 % FREE and REDUCED: 24.47%  
 Enrollment Growth Rate: -1.22%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 1,320.0  
 F/R (Not LEP) Resident (FTE): 272.0  
 Combination Resident (FTE): 52.0  
 LEP Only Resident (FTE): 21.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$1,070,617,600  
 AGGREGATE INC 2006: \$221,798,179  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -1.37%  
 INCOME: -5.17%  
 WEALTH PER PUPIL  

	PROPERTY	INCOME
District	\$801,360	\$166,017
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$9,925,066  
 FY09 Tax: \$13,705,866

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$13,234,243 + \$1,312,097 + \$113,275 + \$302,065 + \$1,378,918 + \$26,460 = \$16,367,058

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 598 + ( 316 X 1.04) + ( 406 X 1.17)] X 0.9467  
 = \$13,234,243

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 116 + ( 82 X 1.04) + ( 74 X 1.17)] X 0.48119] X 0.9467  
 = \$1,312,097

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 13 + ( 1 X 1.04) + ( 7 X 1.17)] X 0.50 ] X 0.9467  
 = \$113,275

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 35 + ( 7 X 1.04) + ( 10 X 1.17)] X (0.48119 + 0.125)] X 0.9467  
 = \$302,065

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 1,320.0 X 0.1469) X (2/3) X 0.9467  
 = \$1,378,918

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 1,320.0 X 0.01897) X 0.9467  
 = \$26,460

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$16,367,058 + \$168,561 + \$689,459 + \$55,504 = \$17,280,582

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 1870-HACKETTSTOWN  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$1,070,617,600 X 0.00931274 X 0.5) + ( \$221,798,179 X 0.04454386 X 0.5) = \$9,925,066

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$16,367,058 - \$9,925,066 = \$6,441,992  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 1,320.0 X 0.1469) X \$11,262 X (1/3) X 0.9467 = \$689,459

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 1,320.0 X \$72) + ( 323.0 X ( 0.24476 X \$10.49 X 100))] X 0.9467  
 =[( 1,320.0 X \$72) + ( 323.0 X ( \$257 )] X 0.9467  
 = \$168,561

Transportation Aid = \$55,504  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$6,441,992 + \$168,561 + \$689,459 + \$55,504 + \$0 + \$0 + \$0  
 = \$7,355,516

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$5,507,736 - ( \$5,507,736 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$19,172,566      2009-10 adequacy budget as defined = \$17,225,078

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,507,736	\$7,355,516	\$5,507,736	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 2020-HARDWICK TWP  
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID\* \$520,159

FY10 STATE AID:

Equalization Aid \$310,794

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$107,755

Special Ed Categorical Aid \$81,740

Security Aid \$11,143

Adjustment Aid \$8,727

TOTAL STATE AID \$520,159

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*: 160.0

% FREE and REDUCED: 4.37%

Enrollment Growth Rate: -0.79%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 159.0

F/R (Not LEP) Resident (FTE): 7.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$128,861,273

AGGREGATE INC 2006: \$29,071,054

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 0.83%

INCOME: 9.39%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$805,383	\$181,694
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$1,247,494

FY09 Tax: \$1,325,000

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$1,510,327 + \$28,319 + \$0 + \$0 + \$163,480 + \$3,175 = \$1,705,301

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA

= \$9,971 X [( 0 X 0.5) + 127 + ( 32 X 1.04) + ( 0 X 1.17)] X 0.9467

= \$1,510,327

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 5 + ( 2 X 1.04) + ( 0 X 1.17)] X 0.47000] X 0.9467

= \$28,319

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9467

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA

= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.9467

= \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X ( 159.0 X 0.1469) X (2/3) X 0.9467

= \$163,480

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA

= \$1,118 X ( 159.0 X 0.01897) X 0.9467

= \$3,175

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$1,705,301 + \$11,143 + \$81,740 + \$107,755 = \$1,905,939

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 2020-HARDWICK TWP  
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$128,861,273 \times 0.00931274 \times 0.5) + (\$29,071,054 \times 0.04454386 \times 0.5) = \$1,247,494$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$1,705,301 - \$1,247,494 = \$457,807$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (159.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9467 = \$81,740$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(159.0 \times \$72) + (7.0 \times (0.04375 \times \$10.49 \times 100))] \times 0.9467$$

$$= [(159.0 \times \$72) + (7.0 \times \$46)] \times 0.9467$$

$$= \$11,143$$

Transportation Aid = \$107,755  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$457,807 + \$11,143 + \$81,740 + \$107,755 + \$8,727 + \$0 + \$0$$

$$= \$667,172$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$520,159 - (\$511,432 + \$0) = \$8,727$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$1,720,931      2009-10 adequacy budget as defined = \$1,798,184

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$520,159	\$667,172	\$520,159	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 2040-HARMONY TWP  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$534,284  
 FY10 STATE AID:  
 Equalization Aid \$0  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$177,038  
 Special Ed Categorical Aid \$213,235  
 Security Aid \$33,332  
 Adjustment Aid \$110,679  
 TOTAL STATE AID \$534,284  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 411.5  
 % FREE and REDUCED: 11.37%  
 Enrollment Growth Rate: -0.30%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 410.5  
 F/R (Not LEP) Resident (FTE): 47.5  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$666,108,609  
 AGGREGATE INC 2006: \$75,141,631  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -8.12%  
 INCOME: -0.57%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$1,578,456 \$178,061  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$4,775,197  
 FY09 Tax: \$5,380,960

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$4,115,642 + \$217,110 + \$0 + \$0 + \$426,469 + \$8,467 = \$4,767,688

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 21 X 0.5) + 169 + ( 113 X 1.04) + ( 118 X 1.17)] X 0.9467  
 = \$4,115,642

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 1 X 0.5) + 17 + ( 15 X 1.04) + ( 15 X 1.17)] X 0.47000] X 0.9467  
 = \$217,110

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9467  
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.9467  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 410.5 X 0.1469) X (2/3) X 0.9467  
 = \$426,469

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 410.5 X 0.01897) X 0.9467  
 = \$8,467

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$4,767,688 + \$33,332 + \$213,235 + \$177,038 = \$5,191,293

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 2040-HARMONY TWP  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$666,108,609 \times 0.00931274 \times 0.5) + (\$75,141,631 \times 0.04454386 \times 0.5) = \$4,775,197$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$4,767,688 - \$4,775,197 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (410.5 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9467 = \$213,235$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(410.5 \times \$72) + (47.5 \times (0.11374 \times \$10.49 \times 100))] \times 0.9467$$

$$= [(410.5 \times \$72) + (47.5 \times \$119)] \times 0.9467$$

$$= \$33,332$$

Transportation Aid = \$177,038  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$33,332 + \$213,235 + \$177,038 + \$110,679 + \$0 + \$0$$

$$= \$534,284$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$534,284 - (\$423,605 + \$0) = \$110,679$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$5,749,439      2009-10 adequacy budget as defined = \$5,014,255

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$534,284	\$534,284	\$534,284	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 2250-HOPE TWP  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,079,178
FY10 STATE AID:	
Equalization Aid	\$701,465
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$154,067
Special Ed Categorical Aid	\$152,818
Security Aid	\$22,124
Adjustment Aid	\$48,704
TOTAL STATE AID	\$1,079,178

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	294.0
% FREE and REDUCED:	8.84%
Enrollment Growth Rate:	-0.85%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	291.0
F/R (Not LEP) Resident (FTE):	24.0
Combination Resident (FTE):	2.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$299,446,866
AGGREGATE INC 2006:	\$56,381,300

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-3.90%
INCOME:	3.99%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,018,527	\$191,773
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$2,650,055
FY09 Tax:	\$3,190,546

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$2,907,380 +	\$113,275 +	\$0 +	\$18,879 +	\$305,636 +	\$6,350 =	\$3,351,520

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	142 + (	65 X 1.04) + (	84 X 1.17)] X	0.9467
	=	\$2,907,380						

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ] X	GCA		
	=	\$9,971 X	[(	0 X 0.5) +	12 + (	6 X 1.04) + (	6 X 1.17)] X	0.47000] X	0.9467
	=	\$113,275							

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	0.50 ] X	0.9467
	=	\$0							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	1 + (	1 X 1.04) + (	0 X 1.17)] X	(	0.47000	+ 0.125)] X	0.9467
	=	\$18,879									

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	291.0 X	0.1469) X	(2/3) X	0.9467
	=	\$305,636					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	291.0 X	0.01897) X	0.9467	
	=	\$6,350					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG.	+	TRANSPORTATION
=	\$3,351,520 +	\$22,124 +	\$152,818 +	\$154,067 =	\$3,680,529	

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 2250-HOPE TWP  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$299,446,866 \times 0.00931274 \times 0.5) + (\$56,381,300 \times 0.04454386 \times 0.5) = \$2,650,055$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$3,351,520 - \$2,650,055 = \$701,465$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (291.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9467 = \$152,818$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(291.0 \times \$72) + (26.0 \times (0.08844 \times \$10.49 \times 100))] \times 0.9467$$

$$= [(291.0 \times \$72) + (26.0 \times \$93)] \times 0.9467$$

$$= \$22,124$$

Transportation Aid = \$154,067  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$701,465 + \$22,124 + \$152,818 + \$154,067 + \$48,704 + \$0 + \$0$$

$$= \$1,079,178$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,079,178 - (\$1,030,474 + \$0) = \$48,704$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,140,538      2009-10 adequacy budget as defined = \$3,526,462

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,079,178	\$1,079,178	\$1,079,178	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 2470-KNOWLTON TWP  
 BUDGET: K-6

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$1,526,149  
 FY10 STATE AID:  
 Equalization Aid \$1,224,362  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$127,197  
 Special Ed Categorical Aid \$145,710  
 Security Aid \$22,403  
 Adjustment Aid \$6,477  
 TOTAL STATE AID \$1,526,149  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 291.0  
 % FREE and REDUCED: 10.65%  
 Enrollment Growth Rate: -3.05%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 282.0  
 F/R (Not LEP) Resident (FTE): 30.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 1.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$203,110,322  
 AGGREGATE INC 2006: \$42,186,694  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -2.09%  
 INCOME: -0.82%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$697,974 \$144,971  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$1,885,336  
 FY09 Tax: \$2,473,014

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$2,671,391 + \$132,154 + \$9,440 + \$0 + \$291,421 + \$5,292 = \$3,109,698

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 245 + ( 37 X 1.04) + ( 0 X 1.17)] X 0.9467  
 = \$2,671,391

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 27 + ( 3 X 1.04) + ( 0 X 1.17)] X 0.47000] X 0.9467  
 = \$132,154

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 1 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9467  
 = \$9,440

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.9467  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 282.0 X 0.1469) X (2/3) X 0.9467  
 = \$291,421

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 282.0 X 0.01897) X 0.9467  
 = \$5,292

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$3,109,698 + \$22,403 + \$145,710 + \$127,197 = \$3,405,008

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 2470-KNOWLTON TWP  
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$203,110,322 \times 0.00931274 \times 0.5) + (\$42,186,694 \times 0.04454386 \times 0.5) = \$1,885,336$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$3,109,698 - \$1,885,336 = \$1,224,362$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (282.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9467 = \$145,710$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(282.0 \times \$72) + (30.0 \times (0.10653 \times \$10.49 \times 100))] \times 0.9467$$

$$= [(282.0 \times \$72) + (30.0 \times \$112)] \times 0.9467$$

$$= \$22,403$$

Transportation Aid = \$127,197  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$1,224,362 + \$22,403 + \$145,710 + \$127,197 + \$6,477 + \$0 + \$0$$

$$= \$1,526,149$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,526,149 - (\$1,519,672 + \$0) = \$6,477$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,893,883      2009-10 adequacy budget as defined = \$3,277,811

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,526,149	\$1,526,149	\$1,526,149	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 2790-LOPATCONG TWP  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$3,385,307  
 FY10 STATE AID:  
 Equalization Aid \$2,647,594  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$173,047  
 Special Ed Categorical Aid \$643,258  
 Security Aid \$90,673  
 Adjustment Aid \$0  
 TOTAL STATE AID \$3,554,572  
 STATE AID DIFFERENCE: \$169,265  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 1,211.5  
 % FREE and REDUCED: 7.37%  
 Enrollment Growth Rate: 1.82%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 1,234.0  
 F/R (Not LEP) Resident (FTE): 90.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$1,034,885,273  
 AGGREGATE INC 2006: \$224,747,162  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 0.36%  
 INCOME: -0.46%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$829,900 \$180,230  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$9,824,362  
 FY09 Tax: \$11,018,756

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$12,384,684 + \$424,780 + \$0 + \$0 + \$1,286,516 + \$24,343 = \$14,120,323

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 72 X 0.5) + 492 + ( 323 X 1.04) + ( 383 X 1.17)] X 0.9467  
 = \$12,384,684

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 6 X 0.5) + 44 + ( 22 X 1.04) + ( 21 X 1.17)] X 0.47000] X 0.9467  
 = \$424,780

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9467  
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.9467  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 1,234.0 X 0.1469) X (2/3) X 0.9467  
 = \$1,286,516

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 1,234.0 X 0.01897) X 0.9467  
 = \$24,343

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$14,120,323 + \$90,673 + \$643,258 + \$173,047 = \$15,027,301

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 2790-LOPATCONG TWP  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$1,034,885,273 X 0.00931274 X 0.5) + ( \$224,747,162 X 0.04454386 X 0.5) = \$9,824,362

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$14,120,323 - \$9,824,362 = \$4,295,961  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 1,234.0 X 0.1469) X \$11,262 X (1/3) X 0.9467 = \$643,258

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 1,234.0 X \$72) + ( 90.0 X ( 0.07378 X \$10.49 X 100))] X 0.9467  
 =[( 1,234.0 X \$72) + ( 90.0 X ( \$77 )] X 0.9467  
 = \$90,673

Transportation Aid = \$173,047  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$4,295,961 + \$90,673 + \$643,258 + \$173,047 + \$0 + \$0 + \$0  
 = \$5,202,939

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$3,385,307 - ( \$3,554,572 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$14,259,836 2009-10 adequacy budget as defined = \$14,854,254

FY09 AID \$3,385,307	FY10 AID UNCAPPED \$5,202,939	FY10 AID CAPPED \$3,554,572	CAPPED INCREASE % 5.00%
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AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 2970-MANSFIELD TWP  
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID\* \$3,594,302

FY10 STATE AID:

Equalization Aid \$2,647,648

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$310,056

Special Ed Categorical Aid \$351,837

Security Aid \$65,252

Adjustment Aid \$219,509

TOTAL STATE AID \$3,594,302

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*: 683.0

% FREE and REDUCED: 16.98%

Enrollment Growth Rate: -1.42%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 673.0

F/R (Not LEP) Resident (FTE): 109.0

Combination Resident (FTE): 6.0

LEP Only Resident (FTE): 1.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$547,788,655

AGGREGATE INC 2006: \$109,053,295

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 3.08%

INCOME: -1.40%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$802,033	\$159,668
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$4,979,534

FY09 Tax: \$4,626,544

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$6,381,133 + \$490,856 + \$9,440 + \$28,319 + \$703,675 + \$13,759 = \$7,627,182

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA

= \$9,971 X [( 0 X 0.5) + 594 + ( 79 X 1.04) + ( 0 X 1.17)] X 0.9467

= \$6,381,133

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 91 + ( 18 X 1.04) + ( 0 X 1.17)] X 0.47000] X 0.9467

= \$490,856

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 1 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9467

= \$9,440

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA

= \$9,971 X [( 0 X 0.5) + 4 + ( 2 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.9467

= \$28,319

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X ( 673.0 X 0.1469) X (2/3) X 0.9467

= \$703,675

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA

= \$1,118 X ( 673.0 X 0.01897) X 0.9467

= \$13,759

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$7,627,182 + \$65,252 + \$351,837 + \$310,056 = \$8,354,327

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 2970-MANSFIELD TWP  
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$547,788,655 X 0.00931274 X 0.5) + ( \$109,053,295 X 0.04454386 X 0.5) = \$4,979,534

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$7,627,182 - \$4,979,534 = \$2,647,648  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 673.0 X 0.1469) X \$11,262 X (1/3) X 0.9467 = \$351,837

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 673.0 X \$72) + ( 115.0 X ( 0.16984 X \$10.49 X 100))] X 0.9467  
 =[( 673.0 X \$72) + ( 115.0 X ( \$178 )] X 0.9467  
 = \$65,252

Transportation Aid = \$310,056  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$2,647,648 + \$65,252 + \$351,837 + \$310,056 + \$219,509 + \$0 + \$0  
 = \$3,594,302

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$3,594,302 - ( \$3,374,793 + \$0) = \$219,509

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,967,933      2009-10 adequacy budget as defined = \$8,044,271

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,594,302	\$3,594,302	\$3,594,302	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 3675-NORTH WARREN REGIONAL  
 BUDGET: 7-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$5,399,422  
 FY10 STATE AID:  
 Equalization Aid \$4,192,273  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$527,279  
 Special Ed Categorical Aid \$597,057  
 Security Aid \$82,813  
 Adjustment Aid \$0  
 TOTAL STATE AID \$5,399,422  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 1,132.0  
 % FREE and REDUCED: 6.36%  
 Enrollment Growth Rate: 1.35%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 1,147.0  
 F/R (Not LEP) Resident (FTE): 69.0  
 Combination Resident (FTE): 3.0  
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$918,008,362  
 AGGREGATE INC 2006: \$197,587,477  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 0.46%  
 INCOME: 4.70%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$810,961 \$174,547  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$8,675,241  
 FY09 Tax: \$9,785,083

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$12,186,453 + \$339,824 + \$0 + \$18,879 + \$1,194,114 + \$23,285 = \$13,762,555

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 397 X 1.04) + ( 750 X 1.17)] X 0.9467  
 = \$12,186,453

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 36 X 1.04) + ( 33 X 1.17)] X 0.47000] X 0.9467  
 = \$339,824

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9467  
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 2 X 1.04) + ( 1 X 1.17)] X (0.47000 + 0.125)] X 0.9467  
 = \$18,879

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 1,147.0 X 0.1469) X (2/3) X 0.9467  
 = \$1,194,114

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 1,147.0 X 0.01897) X 0.9467  
 = \$23,285

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$13,762,555 + \$82,813 + \$597,057 + \$527,279 = \$14,969,704

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 3675-NORTH WARREN REGIONAL  
 BUDGET: 7-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$918,008,362 X 0.00931274 X 0.5) + ( \$197,587,477 X 0.04454386 X 0.5) = \$8,675,241

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$13,762,555 - \$8,675,241 = \$5,087,314  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 1,147.0 X 0.1469) X \$11,262 X (1/3) X 0.9467 = \$597,057

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
 =[( 1,147.0 X \$72) + ( 73.0 X ( 0.06360 X \$10.49 X 100))] X 0.9467  
 =[( 1,147.0 X \$72) + ( 73.0 X ( \$67 )] X 0.9467  
 = \$82,813

Transportation Aid = \$527,279  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$5,087,314 + \$82,813 + \$597,057 + \$527,279 + \$0 + \$0 + \$0  
 = \$6,294,463

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$5,399,422 - ( \$5,399,422 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$14,760,025      2009-10 adequacy budget as defined = \$14,442,425

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,399,422	\$6,294,463	\$5,399,422	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 3890-OXFORD TWP  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$2,533,933  
 FY10 STATE AID:  
 Equalization Aid \$2,100,343  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$184,856  
 Special Ed Categorical Aid \$216,789  
 Security Aid \$31,945  
 Adjustment Aid \$0  
 TOTAL STATE AID \$2,533,933  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 413.0  
 % FREE and REDUCED: 9.68%  
 Enrollment Growth Rate: -0.26%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 412.0  
 F/R (Not LEP) Resident (FTE): 40.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$241,465,645  
 AGGREGATE INC 2006: \$62,442,665  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -0.87%  
 INCOME: 2.79%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$584,663 \$151,193  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$2,515,072  
 FY09 Tax: \$3,234,572

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$4,115,642 + \$179,351 + \$0 + \$0 + \$433,577 + \$8,467 = \$4,737,037

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 197 + ( 98 X 1.04) + ( 117 X 1.17)] X 0.9467  
 = \$4,115,642

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 19 + ( 13 X 1.04) + ( 8 X 1.17)] X 0.47000] X 0.9467  
 = \$179,351

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9467  
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.9467  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 412.0 X 0.1469) X (2/3) X 0.9467  
 = \$433,577

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 412.0 X 0.01897) X 0.9467  
 = \$8,467

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$4,737,037 + \$31,945 + \$216,789 + \$184,856 = \$5,170,627

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 3890-OXFORD TWP  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$241,465,645 \times 0.00931274 \times 0.5) + (\$62,442,665 \times 0.04454386 \times 0.5) = \$2,515,072$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$4,737,037 - \$2,515,072 = \$2,221,965$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (412.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9467 = \$216,789$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(412.0 \times \$72) + (40.0 \times (0.09685 \times \$10.49 \times 100))] \times 0.9467$$

$$= [(412.0 \times \$72) + (40.0 \times \$102)] \times 0.9467$$

$$= \$31,945$$

Transportation Aid = \$184,856  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$2,221,965 + \$31,945 + \$216,789 + \$184,856 + \$0 + \$0 + \$0$$

$$= \$2,655,555$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$2,533,933 - (\$2,533,933 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$5,616,195      2009-10 adequacy budget as defined = \$4,985,771

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,533,933	\$2,655,555	\$2,533,933	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 4100-PHILLIPSBURG TOWN  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$37,863,535  
 FY10 STATE AID:  
 Equalization Aid \$24,921,385  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$164,884  
 Special Ed Categorical Aid \$1,282,962  
 Security Aid \$728,372  
 Adjustment Aid \$10,765,932  
 TOTAL STATE AID \$37,863,535  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 2,478.0  
 % FREE and REDUCED: 57.46%  
 Enrollment Growth Rate: -0.91%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 2,455.0  
 F/R (Not LEP) Resident (FTE): 1,329.0  
 Combination Resident (FTE): 81.0  
 LEP Only Resident (FTE): 16.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$1,073,867,828  
 AGGREGATE INC 2006: \$236,189,296  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 1.07%  
 INCOME: -1.98%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$433,361 \$95,314  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$10,260,717  
 FY09 Tax: \$7,008,722

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$24,514,500 + \$7,438,362 + \$84,956 + \$528,615 + \$2,565,924 + \$49,745 = \$35,182,102

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 1,195 + ( 552 X 1.04) + ( 708 X 1.17)] X 0.9467  
 = \$24,514,500

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 705 + ( 291 X 1.04) + ( 333 X 1.17)] X 0.56367] X 0.9467  
 = \$7,438,362

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 11 + ( 1 X 1.04) + ( 4 X 1.17)] X 0.50 ] X 0.9467  
 = \$84,956

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 71 + ( 9 X 1.04) + ( 1 X 1.17)] X (0.56367 + 0.125)] X 0.9467  
 = \$528,615

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 2,455.0 X 0.1469) X (2/3) X 0.9467  
 = \$2,565,924

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 2,455.0 X 0.01897) X 0.9467  
 = \$49,745

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$35,182,102 + \$728,372 + \$1,282,962 + \$164,884 = \$37,358,320

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 4100-PHILLIPSBURG TOWN  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,073,867,828 \times 0.00931274 \times 0.5) + (\$236,189,296 \times 0.04454386 \times 0.5) = \$10,260,717$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$35,182,102 - \$10,260,717 = \$24,921,385$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,455.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9467 = \$1,282,962$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(2,455.0 \times \$72) + (1,411.0 \times \$420)] \times 0.9467$$

$$= \$728,372$$

Transportation Aid = \$164,884  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$24,921,385 + \$728,372 + \$1,282,962 + \$164,884 + \$10,765,932 + \$0 + \$0$$

$$= \$37,863,535$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$37,863,535 - (\$27,097,603 + \$0) = \$10,765,932$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$44,724,048      2009-10 adequacy budget as defined = \$37,193,436

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$37,863,535	\$37,863,535	\$37,863,535	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 4200-POHATCONG TWP  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$1,905,707  
 FY10 STATE AID:  
 Equalization Aid \$1,392,067  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$217,506  
 Special Ed Categorical Aid \$255,882  
 Security Aid \$40,252  
 Adjustment Aid \$0  
 TOTAL STATE AID \$1,905,707  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 499.5  
 % FREE and REDUCED: 11.84%  
 Enrollment Growth Rate: -1.57%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 491.5  
 F/R (Not LEP) Resident (FTE): 57.5  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$459,936,290  
 AGGREGATE INC 2006: \$84,418,225  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -8.23%  
 INCOME: 2.02%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$893,080 \$163,919  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$4,021,791  
 FY09 Tax: \$4,764,372

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$4,936,882 + \$273,747 + \$0 + \$0 + \$511,763 + \$9,526 = \$5,731,918

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 31 X 0.5) + 205 + ( 126 X 1.04) + ( 146 X 1.17)] X 0.9467  
 = \$4,936,882

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 7 X 0.5) + 27 + ( 15 X 1.04) + ( 12 X 1.17)] X 0.47000] X 0.9467  
 = \$273,747

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9467  
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.9467  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 491.5 X 0.1469) X (2/3) X 0.9467  
 = \$511,763

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 491.5 X 0.01897) X 0.9467  
 = \$9,526

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$5,731,918 + \$40,252 + \$255,882 + \$217,506 = \$6,245,558

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 4200-POHATCONG TWP  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$459,936,290 \times 0.00931274 \times 0.5) + (\$84,418,225 \times 0.04454386 \times 0.5) = \$4,021,791$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$5,731,918 - \$4,021,791 = \$1,710,127$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (491.5 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9467 = \$255,882$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(491.5 \times \$72) + (57.5 \times (0.11845 \times \$10.49 \times 100))] \times 0.9467$$

$$= [(491.5 \times \$72) + (57.5 \times \$124)] \times 0.9467$$

$$= \$40,252$$

Transportation Aid = \$217,506  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$1,710,127 + \$40,252 + \$255,882 + \$217,506 + \$0 + \$0 + \$0$$

$$= \$2,223,767$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,905,707 - (\$1,905,707 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,492,313      2009-10 adequacy budget as defined = \$6,028,052

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,905,707	\$2,223,767	\$1,905,707	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 5460-WARREN COUNTY VOCATIONAL  
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$3,043,353  
 FY10 STATE AID:  
 Equalization Aid \$2,674,607  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$223,105  
 Special Ed Categorical Aid \$252,328  
 Security Aid \$45,481  
 Adjustment Aid \$0  
 TOTAL STATE AID \$3,195,521  
 STATE AID DIFFERENCE: \$152,168  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 449.0  
 % FREE and REDUCED: 16.25%  
 Enrollment Growth Rate: 7.29%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 482.0  
 F/R (Not LEP) Resident (FTE): 78.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 0.0

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$6,975,824 + \$405,900 + \$0 + \$0 + \$504,655 + \$9,526 = \$7,895,905

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X 1.31 ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 482 X 1.17)] X 1.31 ] X 0.9467  
 = \$6,975,824  
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 78 X 1.17)] X 0.47000 ] X 0.9467  
 = \$405,900  
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9467  
 = \$0  
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.9467  
 = \$0  
 SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 482.0 X 0.1469) X (2/3) X 0.9467  
 = \$504,655  
 SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 482.0 X 0.01897) X 0.9467  
 = \$9,526

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$7,895,905 + \$45,481 + \$252,328 + \$223,105 = \$8,416,819

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 5460-WARREN COUNTY VOCATIONAL  
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET  
 = 0.5877 X \$7,895,905 = \$4,640,423

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$7,895,905 - \$4,640,423 = \$3,255,482  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69% ) X \$11,262 X (1/3) X GCA  
 = ( 482.0 X 0.1469 ) X \$11,262 X (1/3) X 0.9467 = \$252,328

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 482.0 X \$72) + ( 78.0 X ( 0.16258 X \$10.49 X 100))] X 0.9467  
 =[( 482.0 X \$72) + ( 78.0 X ( \$171 )] X 0.9467  
 = \$45,481

Transportation Aid = \$223,105  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$3,255,482 + \$45,481 + \$252,328 + \$223,105 + \$0 + \$0 + \$0  
 = \$3,776,396

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$3,043,353 - ( \$3,195,521 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,865,350 2009-10 adequacy budget as defined = \$8,193,714

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,043,353	\$3,776,396	\$3,195,521	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 5465-WARREN HILLS REGIONAL  
 BUDGET: 7-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$11,068,219  
 FY10 STATE AID:  
 Equalization Aid \$9,275,735  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$617,043  
 Special Ed Categorical Aid \$1,012,865  
 Security Aid \$162,576  
 Adjustment Aid \$0  
 TOTAL STATE AID \$11,068,219  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 1,963.0  
 % FREE and REDUCED: 12.48%  
 Enrollment Growth Rate: -1.01%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 1,943.0  
 F/R (Not LEP) Resident (FTE): 228.0  
 Combination Resident (FTE): 15.0  
 LEP Only Resident (FTE): 3.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$1,403,789,621  
 AGGREGATE INC 2006: \$315,102,749  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 0.03%  
 INCOME: -1.56%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$715,125 \$160,521  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$13,554,510  
 FY09 Tax: \$17,573,824

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$20,663,166 + \$1,123,306 + \$18,879 + \$94,395 + \$2,025,730 + \$39,161 = \$23,964,637

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 646 X 1.04) + ( 1,297 X 1.17)] X 0.9467  
 = \$20,663,166

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 106 X 1.04) + ( 122 X 1.17)] X 0.47000] X 0.9467  
 = \$1,123,306

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 1 X 1.04) + ( 2 X 1.17)] X 0.50 ] X 0.9467  
 = \$18,879

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 4 X 1.04) + ( 11 X 1.17)] X (0.47000 + 0.125)] X 0.9467  
 = \$94,395

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 1,943.0 X 0.1469) X (2/3) X 0.9467  
 = \$2,025,730

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 1,943.0 X 0.01897) X 0.9467  
 = \$39,161

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$23,964,637 + \$162,576 + \$1,012,865 + \$617,043 = \$25,757,121

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 5465-WARREN HILLS REGIONAL  
 BUDGET: 7-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,403,789,621 \times 0.00931274 \times 0.5) + (\$315,102,749 \times 0.04454386 \times 0.5) = \$13,554,510$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$23,964,637 - \$13,554,510 = \$10,410,127$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,943.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9467 = \$1,012,865$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,943.0 \times \$72) + (243.0 \times (0.12481 \times \$10.49 \times 100))] \times 0.9467$$

$$= [(1,943.0 \times \$72) + (243.0 \times \$131)] \times 0.9467$$

$$= \$162,576$$

Transportation Aid = \$617,043  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$10,410,127 + \$162,576 + \$1,012,865 + \$617,043 + \$0 + \$0 + \$0$$

$$= \$12,202,611$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$11,068,219 - (\$11,068,219 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$28,140,487      2009-10 adequacy budget as defined = \$25,140,078

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$11,068,219	\$12,202,611	\$11,068,219	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 5480-WASHINGTON BORO  
 BUDGET: K-6

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$2,808,405  
  
 FY10 STATE AID:  
 Equalization Aid \$2,425,553  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$41,990  
 Special Ed Categorical Aid \$262,989  
 Security Aid \$77,873  
 Adjustment Aid \$0  
 TOTAL STATE AID \$2,808,405

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 507.0  
 % FREE and REDUCED: 29.22%  
 Enrollment Growth Rate: -0.44%  
  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 505.0  
 F/R (Not LEP) Resident (FTE): 141.5  
 Combination Resident (FTE): 8.0  
 LEP Only Resident (FTE): 1.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$300,403,935  
 AGGREGATE INC 2006: \$71,410,732  
  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 5.32%  
 INCOME: 4.19%  
  
 WEALTH PER PUPIL  

	PROPERTY	INCOME
District	\$552,213	\$131,270
State Average	\$1,002,180	\$206,448

  
 FY10 Local Fair Share \$2,989,247  
 FY09 Tax: \$3,647,973

STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$4,795,289 + \$660,768 + \$9,440 + \$56,637 + \$525,979 + \$10,584 = \$6,058,697

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 74 X 0.5) + 405 + ( 63 X 1.04) + ( 0 X 1.17)] X 0.9467  
 = \$4,795,289

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 15 X 0.5) + 122 + ( 12 X 1.04) + ( 0 X 1.17)] X 0.49307] X 0.9467  
 = \$660,768

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 1 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9467  
 = \$9,440

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 2 X 0.5) + 6 + ( 1 X 1.04) + ( 0 X 1.17)] X (0.49307 + 0.125)] X 0.9467  
 = \$56,637

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 505.0 X 0.1469) X (2/3) X 0.9467  
 = \$525,979

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 505.0 X 0.01897) X 0.9467  
 = \$10,584

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$6,058,697 + \$77,873 + \$262,989 + \$41,990 = \$6,441,549

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 5480-WASHINGTON BORO  
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$300,403,935 \times 0.00931274 \times 0.5) + (\$71,410,732 \times 0.04454386 \times 0.5) = \$2,989,247$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$6,058,697 - \$2,989,247 = \$3,069,450$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (505.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9467 = \$262,989$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(505.0 \times \$72) + (149.5 \times (0.29228 \times \$10.49 \times 100))] \times 0.9467$$

$$= [(505.0 \times \$72) + (149.5 \times \$307)] \times 0.9467$$

$$= \$77,873$$

Transportation Aid = \$41,990  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$3,069,450 + \$77,873 + \$262,989 + \$41,990 + \$0 + \$0 + \$0$$

$$= \$3,452,302$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$2,808,405 - (\$2,808,405 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,430,087      2009-10 adequacy budget as defined = \$6,399,559

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,808,405	\$3,452,302	\$2,808,405	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 5530-WASHINGTON TWP  
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID\* \$2,861,195

FY10 STATE AID:

Equalization Aid \$1,604,284

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$239,145

Special Ed Categorical Aid \$305,636

Security Aid \$43,467

Adjustment Aid \$668,663

TOTAL STATE AID \$2,861,195

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*: 594.0

% FREE and REDUCED: 7.34%

Enrollment Growth Rate: -0.97%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 588.5

F/R (Not LEP) Resident (FTE): 46.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$472,309,106

AGGREGATE INC 2006: \$117,424,338

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -2.57%

INCOME: -1.35%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$754,487	\$187,579
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$4,814,513

FY09 Tax: \$4,750,499

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$5,588,211 + \$207,670 + \$0 + \$0 + \$611,273 + \$11,643 = \$6,418,797

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA

= \$9,971 X [( 63 X 0.5) + 464 + ( 92 X 1.04) + ( 0 X 1.17)] X 0.9467

= \$5,588,211

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 38 + ( 8 X 1.04) + ( 0 X 1.17)] X 0.47000] X 0.9467

= \$207,670

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9467

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA

= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.9467

= \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X ( 588.5 X 0.1469) X (2/3) X 0.9467

= \$611,273

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA

= \$1,118 X ( 588.5 X 0.01897) X 0.9467

= \$11,643

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$6,418,797 + \$43,467 + \$305,636 + \$239,145 = \$7,007,045

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 5530-WASHINGTON TWP  
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$472,309,106 \times 0.00931274 \times 0.5) + (\$117,424,338 \times 0.04454386 \times 0.5) = \$4,814,513$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$6,418,797 - \$4,814,513 = \$1,604,284$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (588.5 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9467 = \$305,636$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(588.5 \times \$72) + (46.0 \times (0.07348 \times \$10.49 \times 100))] \times 0.9467$$

$$= [(588.5 \times \$72) + (46.0 \times \$77)] \times 0.9467$$

$$= \$43,467$$

Transportation Aid = \$239,145  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$1,604,284 + \$43,467 + \$305,636 + \$239,145 + \$668,663 + \$0 + \$0$$

$$= \$2,861,195$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$2,861,195 - (\$2,192,532 + \$0) = \$668,663$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,406,639      2009-10 adequacy budget as defined = \$6,767,900

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,861,195	\$2,861,195	\$2,861,195	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 5780-WHITE TWP  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$2,101,891  
 FY10 STATE AID:  
 Equalization Aid \$407,860  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$271,954  
 Special Ed Categorical Aid \$302,083  
 Security Aid \$45,058  
 Adjustment Aid \$1,074,936  
 TOTAL STATE AID \$2,101,891  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 585.5  
 % FREE and REDUCED: 9.83%  
 Enrollment Growth Rate: -1.02%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 579.5  
 F/R (Not LEP) Resident (FTE): 57.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$787,233,667  
 AGGREGATE INC 2006: \$118,121,979  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -0.70%  
 INCOME: 2.53%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$1,312,056 \$196,870  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$6,296,455  
 FY09 Tax: \$6,138,406

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$5,824,200 + \$264,307 + \$0 + \$0 + \$604,165 + \$11,643 = \$6,704,315

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 29 X 0.5) + 219 + ( 161 X 1.04) + ( 185 X 1.17)] X 0.9467  
 = \$5,824,200

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 4 X 0.5) + 25 + ( 11 X 1.04) + ( 19 X 1.17)] X 0.47000] X 0.9467  
 = \$264,307

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9467  
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.9467  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 579.5 X 0.1469) X (2/3) X 0.9467  
 = \$604,165

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 579.5 X 0.01897) X 0.9467  
 = \$11,643

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$6,704,315 + \$45,058 + \$302,083 + \$271,954 = \$7,323,410

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 41-WARREN  
 DISTRICT: 5780-WHITE TWP  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$787,233,667 X 0.00931274 X 0.5) + ( \$118,121,979 X 0.04454386 X 0.5) = \$6,296,455

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$6,704,315 - \$6,296,455 = \$407,860  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 579.5 X 0.1469) X \$11,262 X (1/3) X 0.9467 = \$302,083

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 579.5 X \$72) + ( 57.0 X ( 0.09833 X \$10.49 X 100))] X 0.9467  
 =[( 579.5 X \$72) + ( 57.0 X ( \$103 )] X 0.9467  
 = \$45,058

Transportation Aid = \$271,954  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$407,860 + \$45,058 + \$302,083 + \$271,954 + \$1,074,936 + \$0 + \$0  
 = \$2,101,891

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$2,101,891 - ( \$1,026,955 + \$0) = \$1,074,936

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,003,197      2009-10 adequacy budget as defined = \$7,051,456

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,101,891	\$2,101,891	\$2,101,891	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID