

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 10
COUNTY: 25-MONMOUTH
DISTRICT: 2930-MANASQUAN BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,012,055
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$81,424
Special Ed Categorical Aid	\$534,495
Security Aid	\$76,333
Adjustment Aid	\$319,803
TOTAL STATE AID	\$1,012,055

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	970.5
% FREE and REDUCED:	7.88%
Enrollment Growth Rate:	-1.48%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	956.0
F/R (Not LEP) Resident (FTE):	60.0
Combination Resident (FTE):	16.0
LEP Only Resident (FTE):	1.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,235,863,332
AGGREGATE INC 2006:	\$245,269,248

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.64%
INCOME:	6.97%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,303,826	\$252,725
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$15,873,627
FY09 Tax:	\$11,440,619

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$10,241,912 +	\$304,215 +	\$10,141 +	\$101,405 +	\$1,068,989 +	\$20,466 =	\$11,747,128

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	447 + (242 X 1.04) + (266 X 1.17)] X 1.0170
	=	\$10,241,912					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	29 + (15 X 1.04) + (16 X 1.17)] X	0.47000] X 1.0170
	=	\$304,215						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (1 X 1.17)] X	0.50]	X 1.0170
	=	\$10,141							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	10 + (2 X 1.04) + (4 X 1.17)] X	(0.47000	+ 0.125)] X	1.0170
	=	\$101,405								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(956.0 X	0.1469) X	(2/3) X	1.0170
	=	\$1,068,989					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(956.0 X	0.01897) X	1.0170	
	=	\$20,466					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$11,747,128 +	\$76,333 +	\$534,495 +	\$81,424 =	\$12,439,380

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 10
COUNTY: 25-MONMOUTH
DISTRICT: 2930-MANASQUAN BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,235,863,332 X 0.00931274 X 0.5) + (\$245,269,248 X 0.04454386 X 0.5) = \$15,873,627

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$11,747,128 - \$15,873,627 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (956.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$534,495

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(956.0 X \$72) + (75.0 X (0.07883 X \$10.49 X 100)))] X 1.0170
=[(956.0 X \$72) + (75.0 X (\$83)] X 1.0170
= \$76,333

Transportation Aid = \$81,424
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$76,333 + \$534,495 + \$81,424 + \$319,803 + \$0 + \$0
= \$1,012,055

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,012,055 - (\$692,252 + \$0) = \$319,803

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,389,441 2009-10 adequacy budget as defined = \$12,357,956

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,012,055	\$1,012,055	\$1,012,055	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 10
COUNTY: 25-MONMOUTH
DISTRICT: 3260-MONMOUTH CO VOCATIONAL
BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$9,041,535
FY10 STATE AID:	
Equalization Aid	\$4,560,202
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$0
Special Ed Categorical Aid	\$1,214,066
Security Aid	\$181,884
Adjustment Aid	\$3,085,383
TOTAL STATE AID	\$9,041,535

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,109.5
% FREE and REDUCED:	10.09%
Enrollment Growth Rate:	2.54%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,163.0
F/R (Not LEP) Resident (FTE):	218.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$33,625,921 +	\$1,216,861 +	\$0 +	\$0 +	\$2,428,132 +	\$46,617 =	\$37,317,531

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	1.31]	X	GCA
	=	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (2,163 X 1.17)]	X	1.31]	X	1.0170
	=	\$33,625,921						
AT-RISK COST=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	AR WT]	X	GCA	
	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (218 X 1.17)]	X	0.47000]	X	1.0170	
	=	\$1,216,861						
LEP COST	=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	LEP WT]	X	GCA
	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)]	X	0.50]	X	1.0170	
	=	\$0						
COMB COST	=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	(AR WT + COMB WT)]	X	GCA
	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)]	X	(0.47000 + 0.125)]	X	1.0170	
	=	\$0						
SPEC ED CENS=	\$11,262 X	(FTE ENR X 14.69%)	X	(2/3) X	GCA			
	\$11,262 X	(2,163.0 X 0.1469)	X	(2/3) X	1.0170			
	=	\$2,428,132						
SPEECH	=	\$1,118 X	(FTE ENR X 1.897%)	X	GCA			
	\$1,118 X	(2,163.0 X 0.01897)	X	1.0170				
	=	\$46,617						

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$37,317,531 +	\$181,884 +	\$1,214,066 +	0 =	\$38,713,481

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 10
COUNTY: 25-MONMOUTH
DISTRICT: 3260-MONMOUTH CO VOCATIONAL
BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
= 0.8778 X \$37,317,531 = \$32,757,329

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$37,317,531 - \$32,757,329 = \$4,560,202
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,163.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$1,214,066

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(2,163.0 X \$72) + (218.0 X (0.10097 X \$10.49 X 100)))] X 1.0170
=[(2,163.0 X \$72) + (218.0 X (\$106)] X 1.0170
= \$181,884

Transportation Aid = \$0
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$4,560,202 + \$181,884 + \$1,214,066 + \$0 + \$3,085,383 + \$0 + \$0
= \$9,041,535

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$9,041,535 - (\$5,956,152 + \$0) = \$3,085,383

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$24,446,655 2009-10 adequacy budget as defined = \$38,713,481

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$9,041,535	\$9,041,535	\$9,041,535	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 10
COUNTY: 29-OCEAN
DISTRICT: 0210-BAY HEAD BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$82,332
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$11,872
Special Ed Categorical Aid	\$60,142
Security Aid	\$7,871
Adjustment Aid	\$2,447
TOTAL STATE AID	\$82,332
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	113.5
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	1.87%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	116.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,684,707,912
AGGREGATE INC 2006:	\$70,889,946
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	-1.68%
INCOME:	1.48%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$14,843,242
State Average	\$1,002,180
FY10 Local Fair Share	\$9,423,479
FY09 Tax:	\$2,386,280

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$1,165,187 +	\$0 +	\$0 +	\$0 +	\$120,284 +	\$2,107 = \$1,287,578

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 53 + (16 X 1.04) + (46 X 1.17)] X 0.9424
	=	\$1,165,187

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	\$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9424
	\$0

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9424
	=	\$0

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9424
	=	\$0

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	\$11,262 X (116.0 X 0.1469) X (2/3) X 0.9424
	\$120,284

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (116.0 X 0.01897) X 0.9424
	=	\$2,107

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
=	\$1,287,578 + \$7,871 + \$60,142 + \$11,872 = \$1,367,463

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 10
COUNTY: 29-OCEAN
DISTRICT: 0210-BAY HEAD BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,684,707,912 X 0.00931274 X 0.5) + (\$70,889,946 X 0.04454386 X 0.5) = \$9,423,479

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$1,287,578 - \$9,423,479 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (116.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$60,142

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(116.0 X \$72) + (0.0 X (0.00000 X \$10.49 X 100)))] X 0.9424
=[(116.0 X \$72) + (0.0 X (\$0)] X 0.9424
= \$7,871

Transportation Aid = \$11,872
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$7,871 + \$60,142 + \$11,872 + \$2,447 + \$0 + \$0
= \$82,332

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$82,332 - (\$79,885 + \$0) = \$2,447

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,459,456 2009-10 adequacy budget as defined = \$1,355,591

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$82,332	\$82,332	\$82,332	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 10
COUNTY: 29-OCEAN
DISTRICT: 0530-BRICK TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$39,013,394
FY10 STATE AID:	
Equalization Aid	\$12,638,399
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$4,626,495
Special Ed Categorical Aid	\$5,147,455
Security Aid	\$945,767
Adjustment Aid	\$15,655,278
TOTAL STATE AID	\$39,013,394

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	10,089.5
% FREE and REDUCED:	16.70%
Enrollment Growth Rate:	-1.82%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	9,905.0
F/R (Not LEP) Resident (FTE):	1,593.0
Combination Resident (FTE):	67.0
LEP Only Resident (FTE):	40.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$12,926,077,645
AGGREGATE INC 2006:	\$2,021,088,934

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.85%
INCOME:	-1.88%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,246,428	\$194,888
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$105,202,151
FY09 Tax:	\$88,636,073

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$99,360,393 + \$7,413,973 +	\$197,330 +	\$375,867 +	\$10,294,910 +	\$198,077 =	\$117,840,550

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(552 X 0.5) + 3,809 + (2,470 X 1.04) + (3,350 X 1.17)] X 0.9424
	=	\$99,360,393

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(76 X 0.5) + 715 + (441 X 1.04) + (399 X 1.17)] X 0.47000] X 0.9424
	= \$7,413,973

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(3 X 0.5) + 22 + (10 X 1.04) + (7 X 1.17)] X 0.50] X 0.9424
	=	\$197,330

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(8 X 0.5) + 50 + (10 X 1.04) + (3 X 1.17)] X (0.47000 + 0.125)] X 0.9424
	=	\$375,867

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (9,905.0 X 0.1469) X (2/3) X 0.9424
	= \$10,294,910

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (9,905.0 X 0.01897) X 0.9424
	=	\$198,077

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$117,840,550	+	\$945,767	+	\$5,147,455	+	\$4,626,495	= \$128,560,267

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 10
COUNTY: 29-OCEAN
DISTRICT: 0530-BRICK TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$12,926,077,645 X 0.00931274 X 0.5) + (\$2,021,088,934 X 0.04454386 X 0.5) = \$105,202,151

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$117,840,550 - \$105,202,151 = \$12,638,399
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (9,905.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$5,147,455

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(9,905.0 X \$72) + (1,659.5 X (0.16701 X \$10.49 X 100)))] X 0.9424
=[(9,905.0 X \$72) + (1,659.5 X (\$175)] X 0.9424
= \$945,767

Transportation Aid = \$4,626,495
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$12,638,399 + \$945,767 + \$5,147,455 + \$4,626,495 + \$15,655,278 + \$0 + \$0
= \$39,013,394

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$39,013,394 - (\$23,358,116 + \$0) = \$15,655,278

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$123,532,745 2009-10 adequacy budget as defined = \$123,933,772

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$39,013,394	\$39,013,394	\$39,013,394	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 10
COUNTY: 29-OCEAN
DISTRICT: 2350-ISLAND HEIGHTS BORO
BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$184,165
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$4,758
Special Ed Categorical Aid	\$56,604
Security Aid	\$8,730
Adjustment Aid	\$114,073
TOTAL STATE AID	\$184,165
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	107.0
% FREE and REDUCED:	11.21%
Enrollment Growth Rate:	2.31%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	109.0
F/R (Not LEP) Resident (FTE):	12.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$268,614,310
AGGREGATE INC 2006:	\$34,164,593
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	-1.13%
INCOME:	-14.58%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$2,510,414
State Average	\$1,002,180
FY10 Local Fair Share	\$2,011,679
FY09 Tax:	\$1,582,199

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$1,024,237 +	\$56,380 +	\$0 +	\$0 +	\$113,209 +	\$2,107 = \$1,195,933

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 99 + (10 X 1.04) + (0 X 1.17)] X 0.9424
	=	\$1,024,237

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	\$9,971 X [(0 X 0.5) + 10 + (2 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9424
	\$56,380

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9424
	=	\$0

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9424
	=	\$0

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	\$11,262 X (109.0 X 0.1469) X (2/3) X 0.9424
	\$113,209

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (109.0 X 0.01897) X 0.9424
	=	\$2,107

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$1,195,933	+	\$8,730	+	\$56,604	+	\$4,758	= \$1,266,025

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 10
COUNTY: 29-OCEAN
DISTRICT: 2350-ISLAND HEIGHTS BORO
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$268,614,310 X 0.00931274 X 0.5) + (\$34,164,593 X 0.04454386 X 0.5) = \$2,011,679

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$1,195,933 - \$2,011,679 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (109.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$56,604

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(109.0 X \$72) + (12.0 X (0.11215 X \$10.49 X 100)))] X 0.9424
=[(109.0 X \$72) + (12.0 X (\$118)] X 0.9424
= \$8,730

Transportation Aid = \$4,758
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$8,730 + \$56,604 + \$4,758 + \$114,073 + \$0 + \$0
= \$184,165

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$184,165 - (\$70,092 + \$0) = \$114,073

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$1,761,731 2009-10 adequacy budget as defined = \$1,261,267

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$184,165	\$184,165	\$184,165	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

03/11/2009

LEG DIST: 10
COUNTY: 29-OCEAN
DISTRICT: 2550-LAVALLETTE BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$273,279
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ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**:	202.0
% FREE and REDUCED:	13.36%
Enrollment Growth Rate:	-2.55%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE):	197.0
F/R (Not LEP) Resident (FTE):	27.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	2.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,415,216,946
AGGREGATE INC 2006:	\$70,977,797

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY:	-1.30%
INCOME:	3.92%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$11,956,520	\$351,375
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share	\$12,826,957
FY09 Tax:	\$3,036,926

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

**** Half-day Kindergarten is counted as 0.5.**

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$1,963,904 +	\$122,157 +	\$9,397 +	\$0 +	\$205,191 +	\$4,214 =	\$2,304,863

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,971 \times [(\text{HKG ENR} \times 0.5) + \text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times \text{GCA} \\ &= \$9,971 \times [(0 \times 0.5) + 87 + (50 \times 1.04) + (60 \times 1.17)] \times 0.9424 \\ &= \$1,963,904 \end{aligned}$$

AT-RISK COST= \$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [[(0 X 0.5) + 15 + (7 X 1.04) + (5 X 1.17)] X 0.47000] X 0.9424
 = \$122,157

LEP COST = \$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
= \$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (2 X 1.17)] X 0.50] X 0.9424
= \$9,397

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9424
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
= \$11,262 X (197.0 X 0.1469) X (2/3) X 0.9424
= \$205,191

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
= \$1,118 X (197.0 X 0.01897) X 0.9424
= \$4,214

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
= \$2,304,863	+	\$16,929	+	\$102,595	+	\$60,539	= \$2,484,926

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 10
COUNTY: 29-OCEAN
DISTRICT: 2550-LAVALLETTE BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,415,216,946 X 0.00931274 X 0.5) + (\$70,977,797 X 0.04454386 X 0.5) = \$12,826,957

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$2,304,863 - \$12,826,957 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (197.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$102,595

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(197.0 X \$72) + (27.0 X (0.13366 X \$10.49 X 100)))] X 0.9424
=[(197.0 X \$72) + (27.0 X (\$140)] X 0.9424
= \$16,929

Transportation Aid = \$60,539
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$16,929 + \$102,595 + \$60,539 + \$93,216 + \$0 + \$0
= \$273,279

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$273,279 - (\$180,063 + \$0) = \$93,216

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,270,560 2009-10 adequacy budget as defined = \$2,424,387

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$273,279	\$273,279	\$273,279	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 10
COUNTY: 29-OCEAN
DISTRICT: 2980-MANTOLOKING
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$8,700
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,804
Special Ed Categorical Aid	\$0
Security Aid	\$204
Adjustment Aid	\$6,692
TOTAL STATE AID	\$8,700
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4.0
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	-14.50%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	3.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,671,248,240
AGGREGATE INC 2006:	\$58,548,174
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	3.01%
INCOME:	-0.18%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$417,812,060
State Average	\$1,002,180
FY10 Local Fair Share	\$9,085,931
FY09 Tax:	\$88,290

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$46,983 +	\$0 +	\$0 +	\$0 +	\$0 +	\$0 =	\$46,983

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA	
	=	\$9,971 X	[(0 X 0.5) +	1 + (0 X 1.04) + (3 X 1.17)] X 0.9424
	=	\$46,983					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA		
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9424
	=	\$0					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA	
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9424
	=	\$0					

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA	
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9424
	=	\$0					

SPEC ED CENS=	\$11,262 X	(FTE ENR X 14.69%) X (2/3) X GCA
	=	\$11,262 X (
	=	\$0

SPEECH	=	\$1,118 X	(FTE ENR X 1.897%) X GCA
	=	\$1,118 X	(
	=	\$0	

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$46,983 +		\$204 +	\$0 +	\$1,804 =	\$48,991

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 10
COUNTY: 29-OCEAN
DISTRICT: 2980-MANTOLOKING
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,671,248,240 X 0.00931274 X 0.5) + (\$58,548,174 X 0.04454386 X 0.5) = \$9,085,931

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$46,983 - \$9,085,931 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (3.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$0

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(3.0 X \$72) + (0.0 X (0.00000 X \$10.49 X 100)))] X 0.9424
=[(3.0 X \$72) + (0.0 X (\$0)] X 0.9424
= \$204

Transportation Aid = \$1,804
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$204 + \$0 + \$1,804 + \$6,692 + \$0 + \$0
= \$8,700

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$8,700 - (\$2,008 + \$0) = \$6,692

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$93,005 2009-10 adequacy budget as defined = \$47,187

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$8,700	\$8,700	\$8,700	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 10
COUNTY: 29-OCEAN
DISTRICT: 3790-OCEAN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$6,155,094
FY10 STATE AID:	
Equalization Aid	\$2,292,563
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$0
Special Ed Categorical Aid	\$619,110
Security Aid	\$100,611
Adjustment Aid	\$3,142,810
TOTAL STATE AID	\$6,155,094

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,177.5
% FREE and REDUCED:	12.99%
Enrollment Growth Rate:	1.05%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,190.0
F/R (Not LEP) Resident (FTE):	155.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$17,139,527 +	\$798,717 +	\$0 +	\$0 +	\$1,238,219 +	\$24,233 =	\$19,200,696

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	1.31]	X	GCA
	=	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (1,190 X 1.17)]	X	1.31]	X	0.9424
	=	\$17,139,527						
AT-RISK COST	=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	AR WT]	X	GCA
	=	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (155 X 1.17)]	X	0.47000]	X	0.9424
	=	\$798,717						
LEP COST	=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	LEP WT]	X	GCA
	=	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)]	X	0.50]	X	0.9424
	=	\$0						
COMB COST	=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	(AR WT + COMB WT)]	X	GCA
	=	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)]	X	(0.47000 + 0.125)]	X	0.9424
	=	\$0						
SPEC ED CENS	=	\$11,262 X	(FTE ENR X 14.69%) X	(2/3) X	GCA			
	=	\$11,262 X	(1,190.0 X 0.1469) X	(2/3) X	0.9424			
	=	\$1,238,219						
SPEECH	=	\$1,118 X	(FTE ENR X 1.897%) X	GCA				
	=	\$1,118 X	(1,190.0 X 0.01897) X	0.9424				
	=	\$24,233						

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$19,200,696 +		\$100,611 +	\$619,110 +	0 = \$19,920,417

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 10
COUNTY: 29-OCEAN
DISTRICT: 3790-OCEAN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
= 0.8806 X \$19,200,696 = \$16,908,133

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$19,200,696 - \$16,908,133 = \$2,292,563
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,190.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$619,110

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,190.0 X \$72) + (155.0 X (0.12994 X \$10.49 X 100)))] X 0.9424
=[(1,190.0 X \$72) + (155.0 X (\$136)] X 0.9424
= \$100,611

Transportation Aid = \$0
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$2,292,563 + \$100,611 + \$619,110 + \$0 + \$3,142,810 + \$0 + \$0
= \$6,155,094

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$6,155,094 - (\$3,012,284 + \$0) = \$3,142,810

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$22,932,530 2009-10 adequacy budget as defined = \$19,920,417

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,155,094	\$6,155,094	\$6,155,094	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 10
COUNTY: 29-OCEAN
DISTRICT: 4210-POINT PLEASANT BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$6,808,953
FY10 STATE AID:	
Equalization Aid	\$4,727,412
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$351,601
Special Ed Categorical Aid	\$1,616,761
Security Aid	\$227,409
Adjustment Aid	\$0
TOTAL STATE AID	\$6,923,183

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	3,125.0
% FREE and REDUCED:	7.20%
Enrollment Growth Rate:	-0.33%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	3,114.0
F/R (Not LEP) Resident (FTE):	211.0
Combination Resident (FTE):	14.0
LEP Only Resident (FTE):	21.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,780,517,899
AGGREGATE INC 2006:	\$597,528,848

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.66%
INCOME:	-2.40%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,209,766	\$191,209
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$114,230
% STATE AID GROWTH:	1.68%

FY10 Local Fair Share	\$30,911,611
FY09 Tax:	\$25,919,800

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$31,196,946 +	\$967,857 +	\$103,363 +	\$75,173 +	\$3,233,521 +	\$62,163 =	\$35,639,023

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	1,354 + (718 X 1.04) + (1,042 X 1.17)] X
	=	\$31,196,946					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	109 + (62 X 1.04) + (40 X 1.17)] X	0.47000]
	=	\$967,857						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	16 + (1 X 1.04) + (4 X 1.17)] X	0.50]	X
	=	\$103,363							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	10 + (2 X 1.04) + (2 X 1.17)] X	(0.47000 +	0.125)] X	0.9424
	=	\$75,173								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(3,114.0 X	0.1469) X	(2/3) X	0.9424
	=	\$3,233,521					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(3,114.0 X	0.01897) X	0.9424	
	=	\$62,163					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$35,639,023 +	\$227,409 +	\$1,616,761 +	\$351,601 =	\$37,834,794

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 10
COUNTY: 29-OCEAN
DISTRICT: 4210-POINT PLEASANT BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,780,517,899 X 0.00931274 X 0.5) + (\$597,528,848 X 0.04454386 X 0.5) = \$30,911,611

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$35,639,023 - \$30,911,611 = \$4,727,412
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (3,114.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$1,616,761

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(3,114.0 X \$72) + (225.0 X (0.07200 X \$10.49 X 100)))] X 0.9424
=[(3,114.0 X \$72) + (225.0 X (\$76)] X 0.9424
= \$227,409

Transportation Aid = \$351,601
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$4,727,412 + \$227,409 + \$1,616,761 + \$351,601 + \$0 + \$0 + \$0
= \$6,923,183

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$6,808,953 - (\$6,923,183 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$32,405,294 2009-10 adequacy budget as defined = \$37,483,193

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,808,953	\$6,923,183	\$6,923,183	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 10
COUNTY: 29-OCEAN
DISTRICT: 4220-POINT PLEASANT BEACH BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$807,711
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$47,868
Special Ed Categorical Aid	\$353,777
Security Aid	\$54,516
Adjustment Aid	\$351,550
TOTAL STATE AID	\$807,711

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	689.0
% FREE and REDUCED:	11.03%
Enrollment Growth Rate:	-1.16%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	681.0
F/R (Not LEP) Resident (FTE):	62.0
Combination Resident (FTE):	14.0
LEP Only Resident (FTE):	9.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,417,985,047
AGGREGATE INC 2006:	\$155,967,181

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.94%
INCOME:	0.52%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$3,509,412	\$226,367
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$14,732,723
FY09 Tax:	\$9,293,558

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$6,831,379 +	\$291,297 +	\$56,380 +	\$75,173 +	\$707,554 +	\$13,697 =	\$7,975,480

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	275 + (174 X 1.04) + (232 X 1.17)] X 0.9424
	=	\$6,831,379					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	24 + (14 X 1.04) + (24 X 1.17)] X	0.47000] X 0.9424
	=	\$291,297						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	1 + (0 X 1.04) + (8 X 1.17)] X	0.50]	X 0.9424
	=	\$56,380							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA	
	=	\$9,971 X	[(0 X 0.5) +	10 + (4 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X	0.9424	
	=	\$75,173									

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(681.0 X	0.1469) X	(2/3) X	0.9424
	=	\$707,554					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(681.0 X	0.01897) X	0.9424	
	=	\$13,697					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$7,975,480 +		\$54,516 +	\$353,777 +	\$47,868 =	\$8,431,641

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 10
COUNTY: 29-OCEAN
DISTRICT: 4220-POINT PLEASANT BEACH BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,417,985,047 X 0.00931274 X 0.5) + (\$155,967,181 X 0.04454386 X 0.5) = \$14,732,723

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$7,975,480 - \$14,732,723 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (681.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$353,777

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(681.0 X \$72) + (76.0 X (0.11030 X \$10.49 X 100)))] X 0.9424
=[(681.0 X \$72) + (76.0 X (\$116)] X 0.9424
= \$54,516

Transportation Aid = \$47,868
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$54,516 + \$353,777 + \$47,868 + \$351,550 + \$0 + \$0
= \$807,711

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$807,711 - (\$456,161 + \$0) = \$351,550

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$10,052,548 2009-10 adequacy budget as defined = \$8,383,773

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$807,711	\$807,711	\$807,711	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 10
COUNTY: 29-OCEAN
DISTRICT: 4710-SEASIDE HEIGHTS BORO
BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$938,456
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$10,918
Special Ed Categorical Aid	\$84,906
Security Aid	\$61,927
Adjustment Aid	\$780,705
TOTAL STATE AID	\$938,456
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	184.0
% FREE and REDUCED:	77.17%
Enrollment Growth Rate:	-9.76%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	166.0
F/R (Not LEP) Resident (FTE):	120.0
Combination Resident (FTE):	8.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$451,525,341
AGGREGATE INC 2006:	\$18,310,779
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	-3.05%
INCOME:	5.58%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$2,453,942
State Average	\$1,002,180
FY10 Local Fair Share	\$2,510,285
FY09 Tax:	\$2,207,141

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$1,569,244 +	\$638,974 +	\$0 +	\$46,983 +	\$169,813 +	\$3,161 = \$2,428,175

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 153 + (13 X 1.04) + (0 X 1.17)] X 0.9424
	=	\$1,569,244
AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA	
	=	\$9,971 X [(0 X 0.5) + 111 + (9 X 1.04) + (0 X 1.17)] X 0.57000] X 0.9424
	=	\$638,974
LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9424
	=	\$0
COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 6 + (2 X 1.04) + (0 X 1.17)] X (0.57000 + 0.125)] X 0.9424
	=	\$46,983
SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA	
	=	\$11,262 X (166.0 X 0.1469) X (2/3) X 0.9424
	=	\$169,813
SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (166.0 X 0.01897) X 0.9424
	=	\$3,161

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$2,428,175	+	\$61,927	+	\$84,906	+	\$10,918	= \$2,585,926

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 10
COUNTY: 29-OCEAN
DISTRICT: 4710-SEASIDE HEIGHTS BORO
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$451,525,341 X 0.00931274 X 0.5) + (\$18,310,779 X 0.04454386 X 0.5) = \$2,510,285

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$2,428,175 - \$2,510,285 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (166.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$84,906

SECURITY AID

AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(166.0 X \$72) + (128.0 X \$420)] X 0.9424
= \$61,927

Transportation Aid = \$10,918
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$61,927 + \$84,906 + \$10,918 + \$780,705 + \$0 + \$0
= \$938,456

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$938,456 - (\$157,751 + \$0) = \$780,705

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,134,483 2009-10 adequacy budget as defined = \$2,575,008

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$938,456	\$938,456	\$938,456	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 10
COUNTY: 29-OCEAN
DISTRICT: 4720-SEASIDE PARK BORO
BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$220,250
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$10,478
Special Ed Categorical Aid	\$24,764
Security Aid	\$11,965
Adjustment Aid	\$173,043
TOTAL STATE AID	\$220,250
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	56.0
% FREE and REDUCED:	46.42%
Enrollment Growth Rate:	-13.42%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	48.0
F/R (Not LEP) Resident (FTE):	22.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$702,799,590
AGGREGATE INC 2006:	\$33,113,089
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	-7.57%
INCOME:	13.01%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$12,549,993
State Average	\$1,002,180
FY10 Local Fair Share	\$4,009,987
FY09 Tax:	\$1,283,650

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$451,040 + \$112,760 +	\$0 +	\$0 +	\$49,529 +	\$1,054 =	\$614,383

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 38 + (10 X 1.04) + (0 X 1.17)] X 0.9424
	=	\$451,040
AT-RISK COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 18 + (4 X 1.04) + (0 X 1.17)] X 0.53607] X 0.9424
	=	\$112,760
LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9424
	=	\$0
COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.53607 + 0.125)] X 0.9424
	=	\$0
SPEC ED CENS	=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	=	\$11,262 X (48.0 X 0.1469) X (2/3) X 0.9424
	=	\$49,529
SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (48.0 X 0.01897) X 0.9424
	=	\$1,054

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$614,383	+	\$11,965	+	\$24,764	+	\$10,478	= \$661,590

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 10
COUNTY: 29-OCEAN
DISTRICT: 4720-SEASIDE PARK BORO
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$702,799,590 X 0.00931274 X 0.5) + (\$33,113,089 X 0.04454386 X 0.5) = \$4,009,987

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$614,383 - \$4,009,987 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (48.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$24,764

SECURITY AID

AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(48.0 X \$72) + (22.0 X \$420)] X 0.9424
= \$11,965

Transportation Aid = \$10,478
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$11,965 + \$24,764 + \$10,478 + \$173,043 + \$0 + \$0
= \$220,250

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$220,250 - (\$47,207 + \$0) = \$173,043

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$1,501,597 2009-10 adequacy budget as defined = \$651,112

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$220,250	\$220,250	\$220,250	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 10
COUNTY: 29-OCEAN
DISTRICT: 5190-TOMS RIVER REGIONAL
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$71,972,480
FY10 STATE AID:	
Equalization Aid	\$42,909,855
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$4,602,856
Special Ed Categorical Aid	\$8,610,931
Security Aid	\$1,586,757
Adjustment Aid	\$14,262,081
TOTAL STATE AID	\$71,972,480

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	16,779.0
% FREE and REDUCED:	16.77%
Enrollment Growth Rate:	-1.26%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	16,566.5
F/R (Not LEP) Resident (FTE):	2,698.0
Combination Resident (FTE):	92.0
LEP Only Resident (FTE):	59.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$19,022,788,358
AGGREGATE INC 2006:	\$2,942,390,028

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.75%
INCOME:	-2.55%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,102,163	\$170,479
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$154,109,846
FY09 Tax:	\$111,634,746

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$166,057,959 + \$12,582,142 +	\$300,693 +	\$526,214 +	\$17,221,862 +	\$330,831 =	\$197,019,701

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(949 X 0.5) + 6,439 + (4,118 X 1.04) + (5,534 X 1.17)] X 0.9424
	=	\$166,057,959

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(114 X 0.5) + 1,204 + (721 X 1.04) + (716 X 1.17)] X 0.47000] X 0.9424
	= \$12,582,142

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(16 X 0.5) + 17 + (13 X 1.04) + (21 X 1.17)] X 0.50] X 0.9424
	=	\$300,693

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(26 X 0.5) + 52 + (15 X 1.04) + (12 X 1.17)] X (0.47000 + 0.125)] X 0.9424
	=	\$526,214

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (16,566.5 X 0.1469) X (2/3) X 0.9424
	= \$17,221,862

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (16,566.5 X 0.01897) X 0.9424
	=	\$330,831

ADEQUACY BUDGET PLUS CATEGORICALS

	=	ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
	=	\$197,019,701 + \$1,586,757 + \$8,610,931 + \$4,602,856 = \$211,820,245

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 10
COUNTY: 29-OCEAN
DISTRICT: 5190-TOMS RIVER REGIONAL
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$19,022,788,358 X 0.00931274 X 0.5) + (\$2,942,390,028 X 0.04454386 X 0.5) = \$154,109,846

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$197,019,701 - \$154,109,846 = \$42,909,855
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (16,566.5 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$8,610,931

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(16,566.5 X \$72) + (2,789.5 X (0.16776 X \$10.49 X 100)))] X 0.9424
=[(16,566.5 X \$72) + (2,789.5 X (\$176)] X 0.9424
= \$1,586,757

Transportation Aid = \$4,602,856
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$42,909,855 + \$1,586,757 + \$8,610,931 + \$4,602,856 + \$14,262,081 + \$0 + \$0
= \$71,972,480

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$71,972,480 - (\$57,710,399 + \$0) = \$14,262,081

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$180,031,056 2009-10 adequacy budget as defined = \$207,217,389

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$71,972,480	\$71,972,480	\$71,972,480	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID