

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 0050-ALLENHURST  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$57,363
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$21,856
Special Ed Categorical Aid	\$0
Security Aid	\$146
Adjustment Aid	\$35,361
TOTAL STATE AID	\$57,363
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	3.0
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	-34.54%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$549,983,495
AGGREGATE INC 2006:	\$33,215,177
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	-4.04%
INCOME:	-10.66%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$183,327,832
State Average	\$1,002,180
	\$11,071,726
	\$206,448
FY10 Local Fair Share	\$3,300,693
FY09 Tax:	\$24,065

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$20,281 +	\$0 +	\$0 +	\$0 +	\$0 +	\$0 =	\$20,281

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (
	=					2 X 1.17)] X 1.0170
						\$20,281

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X GCA
	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	0.47000] X 1.0170
	=						\$0

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X GCA
	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	0.50 ]	X 1.0170
	=							\$0

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X GCA
	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	(	0.47000	+ 0.125)] X 1.0170
	=								\$0

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X GCA
	\$11,262 X	(	2.0 X	0.1469) X	(2/3) X	1.0170
	=					\$0

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X GCA
	\$1,118 X	(	2.0 X	0.01897) X	1.0170	
	=					\$0

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$20,281 +	\$146 +	\$0 +	\$21,856 =	\$42,283

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 0050-ALLENHURST  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$549,983,495 X 0.00931274 X 0.5) + ( \$33,215,177 X 0.04454386 X 0.5) = \$3,300,693

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$20,281 - \$3,300,693 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 2.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$0

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 2.0 X \$72) + ( 0.0 X ( 0.00000 X \$10.49 X 100)))] X 1.0170  
=[( 2.0 X \$72) + ( 0.0 X ( \$0 )] X 1.0170  
= \$146

Transportation Aid = \$21,856  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$146 + \$0 + \$21,856 + \$35,361 + \$0 + \$0  
= \$57,363

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$57,363 - ( \$22,002 + \$0) = \$35,361

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$63,458 2009-10 adequacy budget as defined = \$20,427

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$57,363	\$57,363	\$57,363	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE AID (K-12) SUMMARY:

## ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*: 2,599.5

% FREE and REDUCED:	76.68%
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Enrollment Growth Rate: -6.27%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 2,436.0

F/R (Not LEP) Resident (FTE): 1,781.0

Combination Resident (FTE): 88.0

## WEALTH SUMMARY

AGGREGATE INC 2006: \$183,949,699

(yearly change relative to State Avg.)

INCOME: 1.95%

WEALTH PER PUPIL

PROPERTY	INCOME
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District	\$520,764	\$70,763
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State Average	\$1,002,180	\$206,448
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FY10 Local Fair Share	\$10,400,360
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FY09 Tax: \$5,894,611

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$26,071,243 +	\$10,779,359 +	\$273,794 +	\$628,711 +	\$2,733,558 +	\$52,302 =	\$40,538,967

BASE COST	=	\$9,971	X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)]	X	GCA
	=	\$9,971	X	[(	0 X 0.5) +	1,252 + (	506 X 1.04) + (	678 X 1.17)]	X 1.0170
	=	\$26,071,243							

$$\begin{aligned} \text{AT-RISK COST} &= \$9,971 \times [ [( \text{HKG ENR} \times 0.5) + \text{EM ENR} + ( \text{MS ENR} \times 1.04) + ( \text{HS ENR} \times 1.17) ] \times \text{AR WT} ] \times \text{GCA} \\ &= \$9,971 \times [ [ ( 0 \times 0.5) + 1,005 + ( 366 \times 1.04) + ( 410 \times 1.17) ] \times 0.57000 ] \times 1.0170 \\ &= \$10,779,359 \end{aligned}$$

LEP COST = \$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
= \$9,971 X [ [( 0 X 0.5) + 11 + ( 15 X 1.04) + ( 22 X 1.17)] X 0.50 ] X 1.0170  
= \$273,794

$$\begin{aligned} \text{COMB COST} &= \$9,971 \times [[(\text{HKG ENR} \times 0.5) + \text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times (\text{AR WT} + \text{COMB WT})] \times \text{GCA} \\ &= \$9,971 \times [[(0 \times 0.5) + 65 + (13 \times 1.04) + (10 \times 1.17)] \times (0.57000 + 0.125)] \times 1.0170 \\ &= \$628,711 \end{aligned}$$

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 2,436.0 X 0.1469) X (2/3) X 1.0170  
 = \$2,733,558

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 2,436.0 X 0.01897) X 1.0170  
 = \$52,302

= ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
= \$40,538,967	+	\$976,271	+	\$1,366,779	+	\$458,099	= \$43,340,116

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 0100-ASBURY PARK CITY  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,353,725,093 X 0.00931274 X 0.5) + ( \$183,949,699 X 0.04454386 X 0.5) = \$10,400,360

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$40,538,967 - \$10,400,360 = \$30,138,607  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 2,436.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$1,366,779

SECURITY AID  
AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 2,436.0 X \$72) + ( 1,868.0 X \$420)] X 1.0170  
= \$976,271

Transportation Aid = \$458,099  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS  
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$30,138,607 + \$976,271 + \$1,366,779 + \$458,099 + \$24,693,060 + \$0 + \$0  
= \$57,632,816

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$57,632,816 - ( \$32,939,756 + \$0) = \$24,693,060

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$63,136,535 2009-10 adequacy budget as defined = \$42,882,017

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$57,632,816	\$57,632,816	\$57,632,816	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
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PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 0130-ATLANTIC HIGHLANDS BORO  
BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$264,011
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$10,302
Special Ed Categorical Aid	\$148,895
Security Aid	\$22,549
Adjustment Aid	\$82,265
TOTAL STATE AID	\$264,011
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	270.0
% FREE and REDUCED:	10.74%
Enrollment Growth Rate:	-2.09%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	264.0
F/R (Not LEP) Resident (FTE):	28.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$491,132,975
AGGREGATE INC 2006:	\$102,442,002
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	0.36%
INCOME:	-5.72%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$1,819,011
State Average	\$1,002,180
FY10 Local Fair Share	\$4,568,478
FY09 Tax:	\$3,970,910

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$2,697,375 +	\$131,827 +	\$0 +	\$0 +	\$297,790 +	\$5,685 = \$3,132,677

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)]	X GCA
	=	\$9,971 X	[( 0 X 0.5) +	213 + ( 51 X 1.04) + ( 0 X 1.17)]	X 1.0170
	=	\$2,697,375			

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)]	X AR WT ]	X GCA
	=	\$9,971 X	[( 0 X 0.5) +	23 + ( 5 X 1.04) + ( 0 X 1.17)]	X 0.47000] X 1.0170
	=	\$131,827			

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)]	X LEP WT ]	X GCA
	=	\$9,971 X	[( 0 X 0.5) +	0 + ( 0 X 1.04) + ( 0 X 1.17)]	X 0.50 ]	X 1.0170
	=	\$0				

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)]	X ( AR WT + COMB WT)]	X GCA
	=	\$9,971 X	[( 0 X 0.5) +	0 + ( 0 X 1.04) + ( 0 X 1.17)]	X (0.47000 + 0.125)]	X 1.0170
	=	\$0				

SPEC ED CENS=	\$11,262 X ( FTE ENR X 14.69%)	X (2/3) X GCA
	=	\$11,262 X ( 264.0 X 0.1469) X (2/3) X 1.0170
	=	\$297,790

SPEECH	=	\$1,118 X ( FTE ENR X 1.897%)	X GCA
	=	\$1,118 X ( 264.0 X 0.01897)	X 1.0170
	=	\$5,685	

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
=	\$3,132,677	+	\$22,549 + \$148,895 + \$10,302 = \$3,314,423

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 0130-ATLANTIC HIGHLANDS BORO  
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$491,132,975 X 0.00931274 X 0.5) + ( \$102,442,002 X 0.04454386 X 0.5) = \$4,568,478

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$3,132,677 - \$4,568,478 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 264.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$148,895

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 264.0 X \$72) + ( 28.0 X ( 0.10741 X \$10.49 X 100)))] X 1.0170  
=[( 264.0 X \$72) + ( 28.0 X ( \$113 )] X 1.0170  
= \$22,549

Transportation Aid = \$10,302  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$22,549 + \$148,895 + \$10,302 + \$82,265 + \$0 + \$0  
= \$264,011

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$264,011 - ( \$181,746 + \$0) = \$82,265

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,224,411 2009-10 adequacy budget as defined = \$3,304,121

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$264,011	\$264,011	\$264,011	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 0180-AVON BORO  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$234,020
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$70,640
Special Ed Categorical Aid	\$95,445
Security Aid	\$14,028
Adjustment Aid	\$53,907
TOTAL STATE AID	\$234,020

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	167.0
% FREE and REDUCED:	8.98%
Enrollment Growth Rate:	2.84%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	172.0
F/R (Not LEP) Resident (FTE):	12.0
Combination Resident (FTE):	3.0
LEP Only Resident (FTE):	3.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,043,667,882
AGGREGATE INC 2006:	\$89,893,267

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.46%
INCOME:	3.57%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$6,249,508	\$538,283
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$6,861,801
FY09 Tax:	\$2,938,614

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$1,825,291 +	\$60,843 +	\$20,281 +	\$20,281 +	\$190,891 +	\$3,411 =	\$2,120,998

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	85 + (	47 X 1.04) + (	39 X 1.17)] X 1.0170
	=	\$1,825,291					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	8 + (	2 X 1.04) + (	2 X 1.17)] X	0.47000] X 1.0170
	=	\$60,843						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	1 + (	0 X 1.04) + (	2 X 1.17)] X	0.50 ]	X 1.0170
	=	\$20,281							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	1 + (	2 X 1.04) + (	0 X 1.17)] X	(0.47000 +	0.125)] X	1.0170
	=	\$20,281								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	172.0 X	0.1469) X	(2/3) X	1.0170
	=	\$190,891					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	172.0 X	0.01897) X	1.0170	
	=	\$3,411					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$2,120,998 +	\$14,028 +	\$95,445 +	\$70,640 =	\$2,301,111	

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 0180-AVON BORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,043,667,882 X 0.00931274 X 0.5) + ( \$89,893,267 X 0.04454386 X 0.5) = \$6,861,801

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$2,120,998 - \$6,861,801 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 172.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$95,445

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 172.0 X \$72) + ( 15.0 X ( 0.08982 X \$10.49 X 100)))] X 1.0170  
=[( 172.0 X \$72) + ( 15.0 X ( \$94 )] X 1.0170  
= \$14,028

Transportation Aid = \$70,640  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$14,028 + \$95,445 + \$70,640 + \$53,907 + \$0 + \$0  
= \$234,020

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$234,020 - ( \$180,113 + \$0) = \$53,907

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,106,413 2009-10 adequacy budget as defined = \$2,230,471

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$234,020	\$234,020	\$234,020	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 0270-BELMAR BORO  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,222,932
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$115,935
Special Ed Categorical Aid	\$274,883
Security Aid	\$120,600
Adjustment Aid	\$711,514
TOTAL STATE AID	\$1,222,932

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	502.5
% FREE and REDUCED:	40.39%
Enrollment Growth Rate:	-2.15%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	492.0
F/R (Not LEP) Resident (FTE):	161.0
Combination Resident (FTE):	39.0
LEP Only Resident (FTE):	3.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,779,799,836
AGGREGATE INC 2006:	\$174,653,560

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.41%
INCOME:	2.78%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$3,541,890	\$347,569
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$12,177,279
FY09 Tax:	\$6,980,770

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$5,283,204 +	\$872,084 +	\$20,281 +	\$263,653 +	\$549,766 +	\$10,233 =	\$6,999,221

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	GCA			
	=	\$9,971 X	[(	0 X 0.5) +	248 +	(	95 X 1.04) +	(	149 X 1.17)] X	1.0170
	=	\$5,283,204								

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	AR WT ]	X	GCA				
	=	\$9,971 X	[(	0 X 0.5) +	102 +	(	37 X 1.04) +	(	22 X 1.17)] X	0.52100 ]	X	1.0170
	=	\$872,084										

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	LEP WT ]	X	GCA			
	=	\$9,971 X	[(	0 X 0.5) +	1 +	(	0 X 1.04) +	(	2 X 1.17)] X	0.50 ]	X	1.0170
	=	\$20,281										

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA		
	=	\$9,971 X	[(	0 X 0.5) +	22 +	(	8 X 1.04) +	(	9 X 1.17)] X	(0.52100 + 0.125)] X	1.0170	
	=	\$263,653										

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	492.0 X	0.1469) X	(2/3) X	1.0170
	=	\$549,766					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	492.0 X	0.01897) X	1.0170	
	=	\$10,233					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$6,999,221 +		\$120,600 +	\$274,883 +	\$115,935 =	\$7,510,639

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 0270-BELMAR BORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,779,799,836 X 0.00931274 X 0.5) + ( \$174,653,560 X 0.04454386 X 0.5) = \$12,177,279

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$6,999,221 - \$12,177,279 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 492.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$274,883

SECURITY AID  
AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 492.0 X \$72) + ( 198.0 X \$420)] X 1.0170  
= \$120,600

Transportation Aid = \$115,935  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS  
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$120,600 + \$274,883 + \$115,935 + \$711,514 + \$0 + \$0  
= \$1,222,932

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$1,222,932 - ( \$511,418 + \$0) = \$711,514

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,076,980      2009-10 adequacy budget as defined = \$7,394,704

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,222,932	\$1,222,932	\$1,222,932	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 0500-BRADLEY BEACH BORO  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,224,183
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$103,241
Special Ed Categorical Aid	\$183,255
Security Aid	\$78,258
Adjustment Aid	\$859,429
TOTAL STATE AID	\$1,224,183

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	343.0
% FREE and REDUCED:	39.50%
Enrollment Growth Rate:	-4.78%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	327.0
F/R (Not LEP) Resident (FTE):	98.0
Combination Resident (FTE):	31.0
LEP Only Resident (FTE):	5.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,166,080,817
AGGREGATE INC 2006:	\$110,398,837

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.27%
INCOME:	-3.99%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$3,399,653	\$321,862
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$7,888,499
FY09 Tax:	\$5,041,979

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$3,488,334 +	\$517,166 +	\$30,422 +	\$202,810 +	\$366,511 +	\$6,822 =	\$4,612,065

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	164 + (	81 X 1.04) + (	82 X 1.17)] X 1.0170
	=	\$3,488,334					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X GCA
	=	\$9,971 X	[(	0 X 0.5) +	60 + (	34 X 1.04) + (	4 X 1.17)] X 0.51876] X 1.0170
	=	\$517,166					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X GCA
	=	\$9,971 X	[(	0 X 0.5) +	4 + (	1 X 1.04) + (	0 X 1.17)] X	0.50 ] X 1.0170
	=	\$30,422						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	( AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(	0 X 0.5) +	30 + (	1 X 1.04) + (	0 X 1.17)] X (0.51876 + 0.125)] X 1.0170
	=	\$202,810					

SPEC ED CENS=	\$11,262 X	( FTE ENR X	14.69%) X (2/3) X GCA
	=	\$11,262 X	( 327.0 X 0.1469) X (2/3) X 1.0170
	=	\$366,511	

SPEECH	=	\$1,118 X	( FTE ENR X	1.897%) X GCA
	=	\$1,118 X	( 327.0 X 0.01897) X 1.0170	
	=	\$6,822		

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$4,612,065 +		\$78,258 +	\$183,255 +	\$103,241 = \$4,976,819

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 0500-BRADLEY BEACH BORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,166,080,817 X 0.00931274 X 0.5) + ( \$110,398,837 X 0.04454386 X 0.5) = \$7,888,499

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$4,612,065 - \$7,888,499 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 327.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$183,255

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 327.0 X \$72) + ( 129.0 X ( 0.39504 X \$10.49 X 100)))] X 1.0170  
=[( 327.0 X \$72) + ( 129.0 X ( \$414 )] X 1.0170  
= \$78,258

Transportation Aid = \$103,241  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$78,258 + \$183,255 + \$103,241 + \$859,429 + \$0 + \$0  
= \$1,224,183

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$1,224,183 - ( \$364,754 + \$0) = \$859,429

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,098,235 2009-10 adequacy budget as defined = \$4,873,578

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,224,183	\$1,224,183	\$1,224,183	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 0560-BRIELLE BORO  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$627,889
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$138,532
Special Ed Categorical Aid	\$453,210
Security Aid	\$67,541
Adjustment Aid	\$0
TOTAL STATE AID	\$659,283
STATE AID DIFFERENCE:	\$31,394
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	903.0
% FREE and REDUCED:	2.21%
Enrollment Growth Rate:	1.45%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	916.0
F/R (Not LEP) Resident (FTE):	19.0
Combination Resident (FTE):	1.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,592,474,271
AGGREGATE INC 2006:	\$333,838,214
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	0.06%
INCOME:	-11.71%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$1,763,537
State Average	\$1,002,180
FY10 Local Fair Share	\$14,850,370
FY09 Tax:	\$10,137,139

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$9,755,168 +	\$91,265 +	\$0 +	\$10,141 +	\$1,030,811 +	\$19,329 =	\$10,906,714

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	441 + (	267 X 1.04) + (	208 X 1.17)] X 1.0170
	=	\$9,755,168					
AT-RISK COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ] X GCA
	=	\$9,971 X	[(	0 X 0.5) +	9 + (	10 X 1.04) + (	0 X 1.17)] X 0.47000] X 1.0170
	=	\$91,265					
LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ] X GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X 0.50 ] X 1.0170
	=	\$0					
COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	( AR WT + COMB WT) ] X GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	1 X 1.04) + (	0 X 1.17)] X (0.47000 + 0.125)] X 1.0170
	=	\$10,141					
SPEC ED CENS	=	\$11,262 X	( FTE ENR X	14.69%) X	(2/3) X	GCA	
	=	\$11,262 X	(	916.0 X	0.1469) X	(2/3) X	1.0170
	=	\$1,030,811					
SPEECH	=	\$1,118 X	( FTE ENR X	1.897%) X	GCA		
	=	\$1,118 X	(	916.0 X	0.01897) X	1.0170	
	=	\$19,329					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$10,906,714 +		\$67,541 +	\$515,405 +	\$138,532 = \$11,628,192

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 0560-BRIELLE BORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,592,474,271 X 0.00931274 X 0.5) + ( \$333,838,214 X 0.04454386 X 0.5) = \$14,850,370

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$10,906,714 - \$14,850,370 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 916.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$515,405

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 916.0 X \$72) + ( 20.0 X ( 0.02215 X \$10.49 X 100)))] X 1.0170  
=[( 916.0 X \$72) + ( 20.0 X ( \$23 )] X 1.0170  
= \$67,541

Transportation Aid = \$138,532  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$67,541 + \$515,405 + \$138,532 + \$0 + \$0 + \$0  
= \$721,478

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$627,889 - ( \$659,283 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$10,653,520 2009-10 adequacy budget as defined = \$11,489,660

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$627,889	\$721,478	\$659,283	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 1000-DEAL BORO  
BUDGET: K-12

## STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$137,148
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## ENROLLMENT SUMMARY

## FY09 ENROLLMENT

Resident Enrollment (FTE)**:	30.0
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	-9.21%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE):	27.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

## WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,810,822,442
AGGREGATE INC 2006:	\$122,204,001

## WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY:	3.75%
INCOME:	7.74%

## WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$93,694,081	\$4,073,467
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share	\$15,809,948
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FY09 Tax: \$1,818,628

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

**\*\* Half-day Kindergarten is counted as 0.5.**

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH
=	\$283,934 +	\$0 +	\$0 +	\$0 +	\$30,543 +	\$1,137 = \$315,614

## COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,971 \times [(\text{HKG ENR} \times 0.5) + \text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times \text{GCA} \\ &= \$9,971 \times [(0 \times 0.5) + 10 + (9 \times 1.04) + (8 \times 1.17)] \times 1.0170 \\ &= \$283,934 \end{aligned}$$

AT-RISK COST= \$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [ [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0170  
 = \$0

LEP COST = \$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
= \$9,971 X [ [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0170  
= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0170  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
= \$11,262 X ( 27.0 X 0.1469) X (2/3) X 1.0170  
= \$30,543

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 27.0 X 0.01897) X 1.0170  
 = \$1,137

## ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
= \$315,614	+	\$1,977	+	\$15,271	+	\$27,535	= \$360,397

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 1000-DEAL BORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$2,810,822,442 X 0.00931274 X 0.5) + ( \$122,204,001 X 0.04454386 X 0.5) = \$15,809,948

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$315,614 - \$15,809,948 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 27.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$15,271

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 27.0 X \$72) + ( 0.0 X ( 0.00000 X \$10.49 X 100)))] X 1.0170  
=[( 27.0 X \$72) + ( 0.0 X ( \$0 )] X 1.0170  
= \$1,977

Transportation Aid = \$27,535  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$1,977 + \$15,271 + \$27,535 + \$92,365 + \$0 + \$0  
= \$137,148

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$137,148 - ( \$44,783 + \$0) = \$92,365

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$1,929,291 2009-10 adequacy budget as defined = \$332,862

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$137,148	\$137,148	\$137,148	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 1260-EATONTOWN BORO  
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$4,267,512
FY10 STATE AID:	
Equalization Aid	\$401,590
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$311,500
Special Ed Categorical Aid	\$637,576
Security Aid	\$179,994
Adjustment Aid	\$2,736,852
TOTAL STATE AID	\$4,267,512

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,158.0
% FREE and REDUCED:	28.32%
Enrollment Growth Rate:	-2.04%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,134.0
F/R (Not LEP) Resident (FTE):	287.0
Combination Resident (FTE):	34.0
LEP Only Resident (FTE):	16.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,867,189,377
AGGREGATE INC 2006:	\$251,431,324

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	9.74%
INCOME:	8.07%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,612,426	\$217,125
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$14,294,186
FY09 Tax:	\$12,859,451

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	\$11,651,443 +	\$1,450,093 +	\$81,124 +	\$212,951 +	\$1,275,151 +	\$25,014 =	\$14,695,776

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	749 + (	385 X 1.04) + (	0 X 1.17)] X 1.0170
	=	\$11,651,443					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	195 + (	92 X 1.04) + (	0 X 1.17)] X	0.49081] X 1.0170
	=	\$1,450,093						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	14 + (	2 X 1.04) + (	0 X 1.17)] X	0.50 ]	X 1.0170
	=	\$81,124							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	31 + (	3 X 1.04) + (	0 X 1.17)] X	(0.49081	+ 0.125)] X	1.0170
	=	\$212,951								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	1,134.0 X	0.1469) X	(2/3) X	1.0170
	=	\$1,275,151					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	1,134.0 X	0.01897) X	1.0170	
	=	\$25,014					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$14,695,776 +		\$179,994 +	\$637,576 +	\$311,500 =
					\$15,824,846

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 1260-EATONTOWN BORO  
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,867,189,377 X 0.00931274 X 0.5) + ( \$251,431,324 X 0.04454386 X 0.5) = \$14,294,186

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$14,695,776 - \$14,294,186 = \$401,590  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,134.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$637,576

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 1,134.0 X \$72) + ( 321.0 X ( 0.28325 X \$10.49 X 100)))] X 1.0170  
=[( 1,134.0 X \$72) + ( 321.0 X ( \$297 )] X 1.0170  
= \$179,994

Transportation Aid = \$311,500  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$401,590 + \$179,994 + \$637,576 + \$311,500 + \$2,736,852 + \$0 + \$0  
= \$4,267,512

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$4,267,512 - ( \$1,530,660 + \$0) = \$2,736,852

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$16,860,032 2009-10 adequacy budget as defined = \$15,513,346

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,267,512	\$4,267,512	\$4,267,512	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 2120-HENRY HUDSON REGIONAL  
BUDGET: 7-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,142,090
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$165,902
Special Ed Categorical Aid	\$244,340
Security Aid	\$55,327
Adjustment Aid	\$676,521
TOTAL STATE AID	\$1,142,090

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	438.5
% FREE and REDUCED:	22.57%
Enrollment Growth Rate:	-1.21%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	433.0
F/R (Not LEP) Resident (FTE):	95.0
Combination Resident (FTE):	3.0
LEP Only Resident (FTE):	3.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$870,249,728
AGGREGATE INC 2006:	\$166,251,366

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.12%
INCOME:	0.80%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,984,606	\$379,137
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$7,754,944
FY09 Tax:	\$7,021,975

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$4,958,708 +	\$517,166 +	\$20,281 +	\$20,281 +	\$488,681 +	\$9,096 =	\$6,014,213

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	( 135 X 1.04) +	( 298 X 1.17)] X 1.0170
	=	\$4,958,708					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	( 34 X 1.04) +	( 61 X 1.17)] X	0.47644] X 1.0170
	=	\$517,166						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	( 0 X 1.04) +	( 3 X 1.17)] X	0.50 ]	X 1.0170
	=	\$20,281							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	( AR WT +	COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	( 2 X 1.04) +	( 1 X 1.17)] X	(0.47644 +	0.125)] X 1.0170
	=	\$20,281							

SPEC ED CENS=	\$11,262 X	( FTE ENR X	14.69%) X	(2/3) X	GCA		
	=	\$11,262 X	(	433.0 X	0.1469) X	(2/3) X	1.0170
	=	\$488,681					

SPEECH	=	\$1,118 X	( FTE ENR X	1.897%) X	GCA	
	=	\$1,118 X	(	433.0 X	0.01897) X	1.0170
	=	\$9,096				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$6,014,213 +		\$55,327 +	\$244,340 +	\$165,902 =	\$6,479,782

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 2120-HENRY HUDSON REGIONAL  
BUDGET: 7-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$870,249,728 X 0.00931274 X 0.5) + ( \$166,251,366 X 0.04454386 X 0.5) = \$7,754,944

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$6,014,213 - \$7,754,944 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 433.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$244,340

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 433.0 X \$72) + ( 98.0 X ( 0.22577 X \$10.49 X 100)))] X 1.0170  
=[( 433.0 X \$72) + ( 98.0 X ( \$237 )] X 1.0170  
= \$55,327

Transportation Aid = \$165,902  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$55,327 + \$244,340 + \$165,902 + \$676,521 + \$0 + \$0  
= \$1,142,090

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$1,142,090 - ( \$465,569 + \$0) = \$676,521

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,020,244 2009-10 adequacy budget as defined = \$6,313,880

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,142,090	\$1,142,090	\$1,142,090	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 2160-HIGHLANDS BORO  
BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$700,064
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$43,247
Special Ed Categorical Aid	\$80,174
Security Aid	\$35,746
Adjustment Aid	\$540,897
TOTAL STATE AID	\$700,064

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	158.0
% FREE and REDUCED:	41.13%
Enrollment Growth Rate:	-8.78%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	144.0
F/R (Not LEP) Resident (FTE):	59.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$346,651,667
AGGREGATE INC 2006:	\$60,979,017

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.70%
INCOME:	7.81%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,193,998	\$385,943
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$2,972,258
FY09 Tax:	\$2,969,548

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$1,470,374 +	\$314,356 +	\$0 +	\$0 +	\$160,348 +	\$3,411 =	\$1,948,489

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	126 + (	18 X 1.04) + (	0 X 1.17)] X 1.0170
	=	\$1,470,374					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	50 + (	9 X 1.04) + (	0 X 1.17)] X	0.52285] X 1.0170
	=	\$314,356						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	0.50 ]	X 1.0170
	=	\$0							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	(0.52285 +	0.125)] X	1.0170
	=	\$0								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	144.0 X	0.1469) X	(2/3) X	1.0170
	=	\$160,348					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	144.0 X	0.01897) X	1.0170	
	=	\$3,411					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$1,948,489 +		\$35,746 +	\$80,174 +	\$43,247 =	\$2,107,656

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 2160-HIGHLANDS BORO  
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$346,651,667 X 0.00931274 X 0.5) + ( \$60,979,017 X 0.04454386 X 0.5) = \$2,972,258

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$1,948,489 - \$2,972,258 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 144.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$80,174

SECURITY AID  
AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 144.0 X \$72) + ( 59.0 X \$420)] X 1.0170  
= \$35,746

Transportation Aid = \$43,247  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS  
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$35,746 + \$80,174 + \$43,247 + \$540,897 + \$0 + \$0  
= \$700,064

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$700,064 - ( \$159,167 + \$0) = \$540,897

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,638,715      2009-10 adequacy budget as defined = \$2,064,409

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$700,064	\$700,064	\$700,064	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 2320-INTERLAKEN  
BUDGET: K-12

## STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$65,607
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## ENROLLMENT SUMMARY

## FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*: 12.0

% FREE and REDUCED: 0.00%

Enrollment Growth Rate: 18.18%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 14.0

F/R (Not LEP) Resident (FTE): 0.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

## WEALTH SUMMARY

EQUALIZED VAL 2008: \$290,961,217

AGGREGATE INC 2006: \$53,331,096

## WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -2.99%

INCOME: -0.17%

## WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$24,246,768	\$4,444,258
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share	\$2,542,609
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FY09 Tax: \$504,034

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH
=	\$162,248 +	\$0 +	\$0 +	\$0 +	\$15,271 +	\$0 = \$177,519

## COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971	X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)]	X	GCA
	=	\$9,971	X	[(	0 X 0.5) +	2 + (	0 X 1.04) + (	12 X 1.17)]	X 1.0170
	=	\$162,248							

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)]	X AR WT ]	X GCA		
=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X 0.47000 ]	X 1.0170
=	\$0						

LEP COST = \$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
= \$9,971 X [ [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0170  
= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0170  
= \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 14.0 X 0.1469) X (2/3) X 1.0170  
 = \$15,271

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
= \$1,118 X ( 14.0 X 0.01897) X 1.0170  
= \$0

## ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
= \$177,519	+	\$1,025	+	\$7,636	+	\$25,162	= \$211,342

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 2320-INTERLAKEN  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$290,961,217 X 0.00931274 X 0.5) + ( \$53,331,096 X 0.04454386 X 0.5) = \$2,542,609

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$177,519 - \$2,542,609 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 14.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$7,636

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 14.0 X \$72) + ( 0.0 X ( 0.00000 X \$10.49 X 100)))] X 1.0170  
=[( 14.0 X \$72) + ( 0.0 X ( \$0 )] X 1.0170  
= \$1,025

Transportation Aid = \$25,162  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$1,025 + \$7,636 + \$25,162 + \$31,784 + \$0 + \$0  
= \$65,607

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$65,607 - ( \$33,823 + \$0) = \$31,784

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$550,778 2009-10 adequacy budget as defined = \$186,180

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$65,607	\$65,607	\$65,607	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 2770-LONG BRANCH CITY  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$40,594,808
FY10 STATE AID:	
Equalization Aid	\$25,733,729
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$630,347
Special Ed Categorical Aid	\$2,309,780
Security Aid	\$1,453,033
Adjustment Aid	\$10,467,919
TOTAL STATE AID	\$40,594,808

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4,156.0
% FREE and REDUCED:	65.47%
Enrollment Growth Rate:	-0.93%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	4,117.0
F/R (Not LEP) Resident (FTE):	2,551.0
Combination Resident (FTE):	145.0
LEP Only Resident (FTE):	27.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$5,377,089,972
AGGREGATE INC 2006:	\$661,331,857

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	5.97%
INCOME:	1.98%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,293,814	\$159,127
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$39,766,857
FY09 Tax:	\$31,570,923

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$44,080,784 + \$15,474,414 +	\$162,248 +	\$1,074,894 +	\$4,619,560 +	\$88,686 =	\$65,500,586

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 2,123 + ( 843 X 1.04) + ( 1,151 X 1.17)] X 1.0170
	=	\$44,080,784

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	= \$9,971 X [( 0 X 0.5) + 1,385 + ( 540 X 1.04) + ( 626 X 1.17)] X 0.57000] X 1.0170
	= \$15,474,414

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X [( 0 X 0.5) + 11 + ( 3 X 1.04) + ( 13 X 1.17)] X 0.50 ] X 1.0170
	=	\$162,248

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 78 + ( 25 X 1.04) + ( 42 X 1.17)] X (0.57000 + 0.125)] X 1.0170
	=	\$1,074,894

SPEC ED CENS=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X ( 4,117.0 X 0.1469) X (2/3) X 1.0170
	= \$4,619,560

SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 4,117.0 X 0.01897) X 1.0170
	=	\$88,686

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$65,500,586	+	\$1,453,033	+	\$2,309,780	+	\$630,347	= \$69,893,746

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 2770-LONG BRANCH CITY  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$5,377,089,972 X 0.00931274 X 0.5) + ( \$661,331,857 X 0.04454386 X 0.5) = \$39,766,857

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$65,500,586 - \$39,766,857 = \$25,733,729  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 4,117.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$2,309,780

SECURITY AID  
AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 4,117.0 X \$72) + ( 2,696.0 X \$420)] X 1.0170  
= \$1,453,033

Transportation Aid = \$630,347  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS  
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$25,733,729 + \$1,453,033 + \$2,309,780 + \$630,347 + \$10,467,919 + \$0 + \$0  
= \$40,594,808

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$40,594,808 - ( \$30,126,889 + \$0) = \$10,467,919

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$71,552,887 2009-10 adequacy budget as defined = \$69,263,399

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$40,594,808	\$40,594,808	\$40,594,808	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE AID (K-12) SUMMARY:

## ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	319.0
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	-0.58%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	317.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

## WEALTH SUMMARY

WEALTH GROWTH

WEALTH PER PUPIL

PROPERTY	INCOME
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STATE AID DIFFERENCE: \$0

FY10 Local Fair Share	\$9,046,713
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FY09 Tax: \$3,734,111

**\*\* Half-day Kindergarten is counted as 0.5.**

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$3,255,103 +	\$0 +	\$0 +	\$0 +	\$358,875 +	\$6,822 =	\$3,620,800

## ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
= \$3,620,800	+	\$23,212	+	\$179,437	+	\$23,285	= \$3,846,734

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 3250-MONMOUTH BEACH BORO  
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,088,877,427 X 0.00931274 X 0.5) + ( \$178,542,993 X 0.04454386 X 0.5) = \$9,046,713

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$3,620,800 - \$9,046,713 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 317.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$179,437

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 317.0 X \$72) + ( 0.0 X ( 0.00000 X \$10.49 X 100)))] X 1.0170  
=[( 317.0 X \$72) + ( 0.0 X ( \$0 )] X 1.0170  
= \$23,212

Transportation Aid = \$23,285  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$23,212 + \$179,437 + \$23,285 + \$31,563 + \$0 + \$0  
= \$257,497

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$257,497 - ( \$225,934 + \$0) = \$31,563

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,973,481 2009-10 adequacy budget as defined = \$3,823,449

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$257,497	\$257,497	\$257,497	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 3260-MONMOUTH CO VOCATIONAL  
BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$9,041,535
FY10 STATE AID:	
Equalization Aid	\$4,560,202
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$0
Special Ed Categorical Aid	\$1,214,066
Security Aid	\$181,884
Adjustment Aid	\$3,085,383
TOTAL STATE AID	\$9,041,535

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,109.5
% FREE and REDUCED:	10.09%
Enrollment Growth Rate:	2.54%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,163.0
F/R (Not LEP) Resident (FTE):	218.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$33,625,921 +	\$1,216,861 +	\$0 +	\$0 +	\$2,428,132 +	\$46,617 =	\$37,317,531

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[[ (HKG ENR X 0.5) +	EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ]	X	1.31 ]	X	GCA
	=	\$9,971 X	[[ ( 0 X 0.5) +	0 + ( 0 X 1.04) + ( 2,163 X 1.17) ]	X	1.31 ]	X	1.0170
	=	\$33,625,921						
AT-RISK COST=	\$9,971 X	[[ (HKG ENR X 0.5) +	EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ]	X	AR WT ]	X	GCA	
	\$9,971 X	[[ ( 0 X 0.5) +	0 + ( 0 X 1.04) + ( 218 X 1.17) ]	X	0.47000 ]	X	1.0170	
	=	\$1,216,861						
LEP COST	=	\$9,971 X	[[ (HKG ENR X 0.5) +	EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ]	X	LEP WT ]	X	GCA
	\$9,971 X	[[ ( 0 X 0.5) +	0 + ( 0 X 1.04) + ( 0 X 1.17) ]	X	0.50 ]	X	1.0170	
	=	\$0						
COMB COST	=	\$9,971 X	[[ (HKG ENR X 0.5) +	EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ]	X	( AR WT + COMB WT) ]	X	GCA
	\$9,971 X	[[ ( 0 X 0.5) +	0 + ( 0 X 1.04) + ( 0 X 1.17) ]	X	(0.47000 + 0.125) ]	X	1.0170	
	=	\$0						
SPEC ED CENS=	\$11,262 X	( FTE ENR X 14.69%)	X	(2/3) X	GCA			
	\$11,262 X	( 2,163.0 X 0.1469)	X	(2/3) X	1.0170			
	=	\$2,428,132						
SPEECH	=	\$1,118 X	( FTE ENR X 1.897%)	X	GCA			
	\$1,118 X	( 2,163.0 X 0.01897)	X	1.0170				
	=	\$46,617						

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$37,317,531 +		\$181,884 +	\$1,214,066 +	0 = \$38,713,481

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 3260-MONMOUTH CO VOCATIONAL  
BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET  
= 0.8778 X \$37,317,531 = \$32,757,329

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$37,317,531 - \$32,757,329 = \$4,560,202  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 2,163.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$1,214,066

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 2,163.0 X \$72) + ( 218.0 X ( 0.10097 X \$10.49 X 100)))] X 1.0170  
=[( 2,163.0 X \$72) + ( 218.0 X ( \$106 )] X 1.0170  
= \$181,884

Transportation Aid = \$0  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$4,560,202 + \$181,884 + \$1,214,066 + \$0 + \$3,085,383 + \$0 + \$0  
= \$9,041,535

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$9,041,535 - ( \$5,956,152 + \$0) = \$3,085,383

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$24,446,655 2009-10 adequacy budget as defined = \$38,713,481

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$9,041,535	\$9,041,535	\$9,041,535	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 3270-MONMOUTH REGIONAL  
BUDGET: 9-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$4,533,213
FY10 STATE AID:	
Equalization Aid	\$1,276,821
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$605,045
Special Ed Categorical Aid	\$637,576
Security Aid	\$122,260
Adjustment Aid	\$1,891,511
TOTAL STATE AID	\$4,533,213

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,145.5
% FREE and REDUCED:	17.89%
Enrollment Growth Rate:	-0.71%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,137.0
F/R (Not LEP) Resident (FTE):	195.0
Combination Resident (FTE):	9.0
LEP Only Resident (FTE):	7.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,745,074,410
AGGREGATE INC 2006:	\$295,032,584

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.01%
INCOME:	0.91%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,523,417	\$257,558
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$14,696,657
FY09 Tax:	\$18,974,921

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$13,486,874 + \$1,085,034 +	\$40,562 +	\$60,843 +	\$1,275,151 +	\$25,014 =	\$15,973,478

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 1,137 X 1.17)] X 1.0170
	=	\$13,486,874

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 195 X 1.17)] X 0.47000] X 1.0170
	= \$1,085,034

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 7 X 1.17)] X 0.50 ] X 1.0170
	=	\$40,562

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 9 X 1.17)] X (0.47000 + 0.125)] X 1.0170
	=	\$60,843

SPEC ED CENS=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X ( 1,137.0 X 0.1469) X (2/3) X 1.0170
	= \$1,275,151

SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 1,137.0 X 0.01897) X 1.0170
	=	\$25,014

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$15,973,478	+	\$122,260	+	\$637,576	+	\$605,045	= \$17,338,359

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 3270-MONMOUTH REGIONAL  
BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,745,074,410 X 0.00931274 X 0.5) + ( \$295,032,584 X 0.04454386 X 0.5) = \$14,696,657

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$15,973,478 - \$14,696,657 = \$1,276,821  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,137.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$637,576

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 1,137.0 X \$72) + ( 204.0 X ( 0.17896 X \$10.49 X 100)))] X 1.0170  
=[( 1,137.0 X \$72) + ( 204.0 X ( \$188 )] X 1.0170  
= \$122,260

Transportation Aid = \$605,045  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$1,276,821 + \$122,260 + \$637,576 + \$605,045 + \$1,891,511 + \$0 + \$0  
= \$4,533,213

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$4,533,213 - ( \$2,641,702 + \$0) = \$1,891,511

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$23,006,842 2009-10 adequacy budget as defined = \$16,733,314

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,533,213	\$4,533,213	\$4,533,213	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 3500-NEPTUNE CITY  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,968,178
FY10 STATE AID:	
Equalization Aid	\$1,575,335
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$104,472
Special Ed Categorical Aid	\$313,061
Security Aid	\$73,719
Adjustment Aid	\$0
TOTAL STATE AID	\$2,066,587

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	566.0
% FREE and REDUCED:	23.32%
Enrollment Growth Rate:	-0.82%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	561.0
F/R (Not LEP) Resident (FTE):	117.0
Combination Resident (FTE):	14.0
LEP Only Resident (FTE):	10.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$582,783,032
AGGREGATE INC 2006:	\$114,190,217

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.99%
INCOME:	-3.56%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,029,652	\$201,750
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$98,409
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$5,256,890
FY09 Tax:	\$4,646,313

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$6,023,461 +	\$578,009 +	\$60,843 +	\$91,265 +	\$626,122 +	\$12,507 =	\$7,392,207

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	276 + (	127 X 1.04) + (	159 X 1.17)] X 1.0170
	=	\$6,023,461					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	84 + (	32 X 1.04) + (	1 X 1.17)] X	0.47831] X 1.0170
	=	\$578,009						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	9 + (	1 X 1.04) + (	0 X 1.17)] X	0.50 ]	X 1.0170
	=	\$60,843							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	13 + (	1 X 1.04) + (	0 X 1.17)] X	(0.47831	+ 0.125)] X	1.0170
	=	\$91,265								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	561.0 X	0.1469) X	(2/3) X	1.0170
	=	\$626,122					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	561.0 X	0.01897) X	1.0170	
	=	\$12,507					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$7,392,207 +	\$73,719 +	\$313,061 +	\$104,472 =	\$7,883,459

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 3500-NEPTUNE CITY  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$582,783,032 X 0.00931274 X 0.5) + ( \$114,190,217 X 0.04454386 X 0.5) = \$5,256,890

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$7,392,207 - \$5,256,890 = \$2,135,317  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 561.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$313,061

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 561.0 X \$72) + ( 131.0 X ( 0.23322 X \$10.49 X 100)))] X 1.0170  
=[( 561.0 X \$72) + ( 131.0 X ( \$245 )] X 1.0170  
= \$73,719

Transportation Aid = \$104,472  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$2,135,317 + \$73,719 + \$313,061 + \$104,472 + \$0 + \$0 + \$0  
= \$2,626,569

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$1,968,178 - ( \$2,066,587 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,541,462 2009-10 adequacy budget as defined = \$7,778,987

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,968,178	\$2,626,569	\$2,066,587	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 3510-NEPTUNE TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$32,632,790
FY10 STATE AID:	
Equalization Aid	\$25,932,998
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,522,542
Special Ed Categorical Aid	\$2,256,330
Security Aid	\$1,158,892
Adjustment Aid	\$1,762,028
TOTAL STATE AID	\$32,632,790

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4,008.5
% FREE and REDUCED:	50.35%
Enrollment Growth Rate:	0.29%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	4,020.0
F/R (Not LEP) Resident (FTE):	1,951.0
Combination Resident (FTE):	73.0
LEP Only Resident (FTE):	24.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$4,121,209,762
AGGREGATE INC 2006:	\$665,550,092

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.86%
INCOME:	-1.80%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,028,118	\$166,035
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$34,012,962
FY09 Tax:	\$31,395,338

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$43,299,965 + \$11,408,070 +	\$121,686 +	\$517,166 +	\$4,512,661 +	\$86,412 =	\$59,945,960

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 1,874 + ( 882 X 1.04) + ( 1,264 X 1.17)] X 1.0170
	=	\$43,299,965

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	= \$9,971 X [( 0 X 0.5) + 949 + ( 467 X 1.04) + ( 535 X 1.17)] X 0.54589] X 1.0170
	= \$11,408,070

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X [( 0 X 0.5) + 18 + ( 2 X 1.04) + ( 4 X 1.17)] X 0.50 ] X 1.0170
	=	\$121,686

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 43 + ( 13 X 1.04) + ( 17 X 1.17)] X (0.54589 + 0.125)] X 1.0170
	=	\$517,166

SPEC ED CENS=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X ( 4,020.0 X 0.1469) X (2/3) X 1.0170
	= \$4,512,661

SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 4,020.0 X 0.01897) X 1.0170
	=	\$86,412

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$59,945,960	+	\$1,158,892	+	\$2,256,330	+	\$1,522,542	= \$64,883,724

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 3510-NEPTUNE TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$4,121,209,762 X 0.00931274 X 0.5) + ( \$665,550,092 X 0.04454386 X 0.5) = \$34,012,962

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$59,945,960 - \$34,012,962 = \$25,932,998  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 4,020.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$2,256,330

SECURITY AID  
AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 4,020.0 X \$72) + ( 2,024.0 X \$420)] X 1.0170  
= \$1,158,892

Transportation Aid = \$1,522,542  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS  
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$25,932,998 + \$1,158,892 + \$2,256,330 + \$1,522,542 + \$1,762,028 + \$0 + \$0  
= \$32,632,790

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$32,632,790 - ( \$30,870,762 + \$0) = \$1,762,028

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$62,737,485      2009-10 adequacy budget as defined = \$63,361,182

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$32,632,790	\$32,632,790	\$32,632,790	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 3810-OCEAN TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$9,848,816
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,277,805
Special Ed Categorical Aid	\$2,241,059
Security Aid	\$369,930
Adjustment Aid	\$5,960,022
TOTAL STATE AID	\$9,848,816

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4,065.0
% FREE and REDUCED:	13.42%
Enrollment Growth Rate:	-1.70%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	3,995.5
F/R (Not LEP) Resident (FTE):	475.0
Combination Resident (FTE):	64.5
LEP Only Resident (FTE):	70.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$5,795,236,880
AGGREGATE INC 2006:	\$1,201,207,599

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-5.60%
INCOME:	5.67%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,393,756	\$288,891
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$53,737,979
FY09 Tax:	\$50,344,384

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$43,269,543 + \$2,403,300 +	\$375,199 +	\$395,480 +	\$4,482,118 +	\$86,412 =	\$51,012,052

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X [( 183 X 0.5) + 1,551 + ( 999 X 1.04) + ( 1,355 X 1.17)] X 1.0170
	=	\$43,269,543

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	= \$9,971 X [( 14 X 0.5) + 212 + ( 113 X 1.04) + ( 143 X 1.17)] X 0.47000] X 1.0170
	= \$2,403,300

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X [( 28 X 0.5) + 28 + ( 8 X 1.04) + ( 20 X 1.17)] X 0.50 ] X 1.0170
	=	\$375,199

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X [( 5 X 0.5) + 43 + ( 7 X 1.04) + ( 12 X 1.17)] X (0.47000 + 0.125)] X 1.0170
	=	\$395,480

SPEC ED CENS=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X ( 3,995.5 X 0.1469) X (2/3) X 1.0170
	= \$4,482,118

SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 3,995.5 X 0.01897) X 1.0170
	=	\$86,412

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY +	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$51,012,052 +	\$369,930 +	\$2,241,059 +	\$1,277,805 =	\$54,900,846

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 3810-OCEAN TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$5,795,236,880 X 0.00931274 X 0.5) + ( \$1,201,207,599 X 0.04454386 X 0.5) = \$53,737,979

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$51,012,052 - \$53,737,979 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 3,995.5 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$2,241,059

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 3,995.5 X \$72) + ( 539.5 X ( 0.13420 X \$10.49 X 100)))] X 1.0170  
=[( 3,995.5 X \$72) + ( 539.5 X ( \$141 )] X 1.0170  
= \$369,930

Transportation Aid = \$1,277,805  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$369,930 + \$2,241,059 + \$1,277,805 + \$5,960,022 + \$0 + \$0  
= \$9,848,816

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$9,848,816 - ( \$3,888,794 + \$0) = \$5,960,022

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$59,373,284 2009-10 adequacy budget as defined = \$53,623,041

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$9,848,816	\$9,848,816	\$9,848,816	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 4570-RUMSON BORO  
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$666,277
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$173,225
Special Ed Categorical Aid	\$420,560
Security Aid	\$72,492
Adjustment Aid	\$0
TOTAL STATE AID	\$666,277

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	995.0
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	-0.49%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	990.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,454,784,941
AGGREGATE INC 2006:	\$800,033,883

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	4.81%
INCOME:	7.26%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,467,121	\$804,054
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$29,248,686
FY09 Tax:	\$11,689,061

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$10,181,069 +	\$0 +	\$0 +	\$0 +	\$1,107,167 +	\$21,603 =	\$11,309,839

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	649 + (	341 X 1.04) + (	0 X 1.17)] X 1.0170
	=	\$10,181,069					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X 0.47000] X 1.0170
	=	\$0					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	0.50 ] X 1.0170
	=	\$0						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	( AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X (0.47000 + 0.125)] X 1.0170
	=	\$0					

SPEC ED CENS=	\$11,262 X	( FTE ENR X	14.69%) X (2/3) X	GCA	
	=	\$11,262 X	(	990.0 X 0.1469) X (2/3) X	1.0170
	=	\$1,107,167			

SPEECH	=	\$1,118 X	( FTE ENR X	1.897%) X GCA	
	=	\$1,118 X	(	990.0 X 0.01897) X	1.0170
	=	\$21,603			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$11,309,839 +		\$72,492 +	\$553,584 +	\$173,225 = \$12,109,140

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 4570-RUMSON BORO  
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$2,454,784,941 X 0.00931274 X 0.5) + ( \$800,033,883 X 0.04454386 X 0.5) = \$29,248,686

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$11,309,839 - \$29,248,686 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 990.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$553,584

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 990.0 X \$72) + ( 0.0 X ( 0.00000 X \$10.49 X 100)))] X 1.0170  
=[( 990.0 X \$72) + ( 0.0 X ( \$0 ))] X 1.0170  
= \$72,492

Transportation Aid = \$173,225  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$72,492 + \$553,584 + \$173,225 + \$0 + \$0 + \$0  
= \$799,301

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$666,277 - ( \$666,277 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,249,834 2009-10 adequacy budget as defined = \$11,935,915

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$666,277	\$799,301	\$666,277	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 4580-RUMSON-FAIR HAVEN REG  
BUDGET: 9-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$730,419
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$187,506
Special Ed Categorical Aid	\$470,580
Security Aid	\$72,333
Adjustment Aid	\$0
TOTAL STATE AID	\$730,419

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	956.0
% FREE and REDUCED:	1.15%
Enrollment Growth Rate:	3.09%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	986.0
F/R (Not LEP) Resident (FTE):	11.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,747,918,354
AGGREGATE INC 2006:	\$541,765,234

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-3.02%
INCOME:	-0.34%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,828,366	\$566,700
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$20,205,112
FY09 Tax:	\$14,038,026

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$11,702,145 +	\$60,843 +	\$0 +	\$0 +	\$1,107,167 +	\$21,603 =	\$12,891,758

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) +
	=	\$11,702,145				(	986 X 1.17)] X

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) +	
	=	\$60,843				(	11 X 1.17)] X	

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) +		
	=	\$0				(	0 X 1.17)] X		

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	( AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) +		
	=	\$0				(	0 X 1.17)] X		

SPEC ED CENS=	\$11,262 X	( FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	986.0 X	0.1469) X	(2/3) X
	=	\$1,107,167				

SPEECH	=	\$1,118 X	( FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	986.0 X	0.01897) X	1.0170
	=	\$21,603				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG.	+	TRANSPORTATION
=	\$12,891,758 +		\$72,333 +	\$553,584 +		\$187,506 =
						\$13,705,181

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 4580-RUMSON-FAIR HAVEN REG  
BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,747,918,354 X 0.00931274 X 0.5) + ( \$541,765,234 X 0.04454386 X 0.5) = \$20,205,112

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$12,891,758 - \$20,205,112 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 986.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$553,584

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 986.0 X \$72) + ( 11.0 X ( 0.01151 X \$10.49 X 100)))] X 1.0170  
=[( 986.0 X \$72) + ( 11.0 X ( \$12 )] X 1.0170  
= \$72,333

Transportation Aid = \$187,506  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$72,333 + \$553,584 + \$187,506 + \$0 + \$0 + \$0  
= \$813,423

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$730,419 - ( \$730,419 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$14,633,301 2009-10 adequacy budget as defined = \$13,517,675

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$730,419	\$813,423	\$730,419	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 4680-SEA BRIGHT BORO  
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$119,257
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$61,478
Special Ed Categorical Aid	\$41,996
Security Aid	\$5,345
Adjustment Aid	\$10,438
TOTAL STATE AID	\$119,257
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	71.0
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	2.80%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	73.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$636,571,218
AGGREGATE INC 2006:	\$73,435,842
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	0.61%
INCOME:	14.05%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$8,965,792
State Average	\$1,002,180
FY10 Local Fair Share	\$4,599,669
FY09 Tax:	\$898,952

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$750,398 +	\$0 +	\$0 +	\$0 +	\$83,992 +	\$1,137 = \$835,527

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 47 + ( 26 X 1.04) + ( 0 X 1.17)] X 1.0170
	=	\$750,398
AT-RISK COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	=	\$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0170
	=	\$0
LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0170
	=	\$0
COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0170
	=	\$0
SPEC ED CENS	=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	=	\$11,262 X ( 73.0 X 0.1469) X (2/3) X 1.0170
	=	\$83,992
SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 73.0 X 0.01897) X 1.0170
	=	\$1,137

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$835,527	+	\$5,345	+	\$41,996	+	\$61,478	= \$944,346

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 4680-SEA BRIGHT BORO  
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$636,571,218 X 0.00931274 X 0.5) + ( \$73,435,842 X 0.04454386 X 0.5) = \$4,599,669

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$835,527 - \$4,599,669 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 73.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$41,996

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 73.0 X \$72) + ( 0.0 X ( 0.00000 X \$10.49 X 100)))] X 1.0170  
=[( 73.0 X \$72) + ( 0.0 X ( \$0 )] X 1.0170  
= \$5,345

Transportation Aid = \$61,478  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$5,345 + \$41,996 + \$61,478 + \$10,438 + \$0 + \$0  
= \$119,257

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$119,257 - ( \$108,819 + \$0) = \$10,438

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$976,772 2009-10 adequacy budget as defined = \$882,868

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$119,257	\$119,257	\$119,257	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 4690-SEA GIRT BORO  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$191,187
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$13,915
Special Ed Categorical Aid	\$118,352
Security Aid	\$15,690
Adjustment Aid	\$43,230
TOTAL STATE AID	\$191,187

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	218.0
% FREE and REDUCED:	0.91%
Enrollment Growth Rate:	-1.91%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	214.0
F/R (Not LEP) Resident (FTE):	2.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,985,349,205
AGGREGATE INC 2006:	\$196,822,549

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.56%
INCOME:	4.71%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$9,107,106	\$902,856
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$13,628,138
FY09 Tax:	\$3,872,939

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$2,281,614 +	\$10,141 +	\$0 +	\$0 +	\$236,705 +	\$4,548 =	\$2,533,008

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	104 + (	55 X 1.04) + (	55 X 1.17)] X 1.0170
	=	\$2,281,614					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	2 + (	0 X 1.04) + (	0 X 1.17)] X	0.47000] X 1.0170
	=	\$10,141						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	0.50 ]	X 1.0170
	=	\$0							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	(0.47000	+ 0.125)] X	1.0170
	=	\$0								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	214.0 X	0.1469) X	(2/3) X	1.0170
	=	\$236,705					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	214.0 X	0.01897) X	1.0170	
	=	\$4,548					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$2,533,008 +		\$15,690 +	\$118,352 +	\$13,915 =	\$2,680,965

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 4690-SEA GIRT BORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,985,349,205 X 0.00931274 X 0.5) + ( \$196,822,549 X 0.04454386 X 0.5) = \$13,628,138

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$2,533,008 - \$13,628,138 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 214.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$118,352

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 214.0 X \$72) + ( 2.0 X ( 0.00917 X \$10.49 X 100)))] X 1.0170  
=[( 214.0 X \$72) + ( 2.0 X ( \$10 )] X 1.0170  
= \$15,690

Transportation Aid = \$13,915  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$15,690 + \$118,352 + \$13,915 + \$43,230 + \$0 + \$0  
= \$191,187

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$191,187 - ( \$147,957 + \$0) = \$43,230

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,051,649 2009-10 adequacy budget as defined = \$2,667,050

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$191,187	\$191,187	\$191,187	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 4760-SHORE REGIONAL  
BUDGET: 9-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$786,378
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$372,951
Special Ed Categorical Aid	\$358,426
Security Aid	\$55,001
Adjustment Aid	\$0
TOTAL STATE AID	\$786,378

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	726.0
% FREE and REDUCED:	4.68%
Enrollment Growth Rate:	0.23%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	728.0
F/R (Not LEP) Resident (FTE):	32.0
Combination Resident (FTE):	2.0
LEP Only Resident (FTE):	2.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,415,099,567
AGGREGATE INC 2006:	\$241,591,843

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-4.29%
INCOME:	-2.92%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,949,173	\$332,771
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$11,969,944
FY09 Tax:	\$13,151,046

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$8,639,712 +	\$182,529 +	\$10,141 +	\$10,141 +	\$817,013 +	\$15,918 =	\$9,675,454

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) +
	=	\$8,639,712				(	728 X 1.17)] X

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) +	
	=	\$182,529				(	32 X 1.17)] X	

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) +		
	=	\$10,141				(	2 X 1.17)] X		

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	( AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) +		
	=	\$10,141				(	2 X 1.17)] X		

SPEC ED CENS=	\$11,262 X	( FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	728.0 X	0.1469) X	(2/3) X
	=	\$817,013				

SPEECH	=	\$1,118 X	( FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	728.0 X	0.01897) X	1.0170
	=	\$15,918				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG.	+ TRANSPORTATION
=	\$9,675,454 +		\$55,001 +	\$408,507 +	\$372,951 =
					\$10,511,913

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 4760-SHORE REGIONAL  
BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,415,099,567 X 0.00931274 X 0.5) + ( \$241,591,843 X 0.04454386 X 0.5) = \$11,969,944

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$9,675,454 - \$11,969,944 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 728.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$408,507

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 728.0 X \$72) + ( 34.0 X ( 0.04683 X \$10.49 X 100)))] X 1.0170  
=[( 728.0 X \$72) + ( 34.0 X ( \$49 )] X 1.0170  
= \$55,001

Transportation Aid = \$372,951  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$55,001 + \$408,507 + \$372,951 + \$0 + \$0 + \$0  
= \$836,459

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$786,378 - ( \$786,378 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$13,658,789 2009-10 adequacy budget as defined = \$10,138,962

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$786,378	\$836,459	\$786,378	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 4840-LAKE COMO  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$661,243
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$59,302
Special Ed Categorical Aid	\$110,717
Security Aid	\$32,666
Adjustment Aid	\$458,558
TOTAL STATE AID	\$661,243

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	204.5
% FREE and REDUCED:	29.34%
Enrollment Growth Rate:	-3.02%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	198.0
F/R (Not LEP) Resident (FTE):	58.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$378,673,442
AGGREGATE INC 2006:	\$40,139,649

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.44%
INCOME:	6.05%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,851,704	\$196,282
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$2,657,231
FY09 Tax:	\$2,422,294

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$2,119,366 +	\$294,075 +	\$0 +	\$0 +	\$221,433 +	\$4,548 =	\$2,639,422

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X GCA	
	=	\$9,971 X	[(	0 X 0.5) +	94 + (	53 X 1.04) + (	51 X 1.17)] X 1.0170
	=	\$2,119,366					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X GCA
	=	\$9,971 X	[(	0 X 0.5) +	37 + (	16 X 1.04) + (	5 X 1.17)] X 0.49335] X 1.0170
	=	\$294,075					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	0.50 ] X 1.0170
	=	\$0						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	( AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X (0.49335 + 0.125)] X 1.0170
	=	\$0					

SPEC ED CENS=	\$11,262 X	( FTE ENR X	14.69%) X (2/3) X GCA
	=	\$11,262 X	( 198.0 X 0.1469) X (2/3) X 1.0170
	=	\$221,433	

SPEECH	=	\$1,118 X	( FTE ENR X	1.897%) X GCA
	=	\$1,118 X	( 198.0 X 0.01897) X 1.0170	
	=	\$4,548		

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$2,639,422 +		\$32,666 +	\$110,717 +	\$59,302 =	\$2,842,107

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 4840-LAKE COMO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$378,673,442 X 0.00931274 X 0.5) + ( \$40,139,649 X 0.04454386 X 0.5) = \$2,657,231

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$2,639,422 - \$2,657,231 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 198.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$110,717

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 198.0 X \$72) + ( 58.0 X ( 0.29340 X \$10.49 X 100)))] X 1.0170  
=[( 198.0 X \$72) + ( 58.0 X ( \$308 )] X 1.0170  
= \$32,666

Transportation Aid = \$59,302  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$32,666 + \$110,717 + \$59,302 + \$458,558 + \$0 + \$0  
= \$661,243

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$661,243 - ( \$202,685 + \$0) = \$458,558

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,018,332 2009-10 adequacy budget as defined = \$2,782,805

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$661,243	\$661,243	\$661,243	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 4980-SPRING LAKE BORO  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$350,211
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$73,742
Special Ed Categorical Aid	\$167,984
Security Aid	\$22,114
Adjustment Aid	\$86,371
TOTAL STATE AID	\$350,211

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	324.0
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	-6.82%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	302.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,573,947,927
AGGREGATE INC 2006:	\$329,308,767

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.03%
INCOME:	2.28%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$11,030,703	\$1,016,385
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$23,975,966
FY09 Tax:	\$6,340,311

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$3,224,681 +	\$0 +	\$0 +	\$0 +	\$335,968 +	\$6,822 =	\$3,567,471

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X GCA	
	=	\$9,971 X	[(	0 X 0.5) +	155 + (	70 X 1.04) + (	77 X 1.17)] X 1.0170
	=	\$3,224,681					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X 0.47000
	=	\$0					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	0.50 ] X 1.0170
	=	\$0						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	(0.47000 +	0.125)] X 1.0170
	=	\$0							

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X GCA
	=	\$11,262 X	(	302.0 X	0.1469) X	(2/3) X 1.0170
	=	\$335,968				

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X GCA
	=	\$1,118 X	(	302.0 X	0.01897) X	1.0170
	=	\$6,822				

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$3,567,471 +	\$22,114 +	\$167,984 +	\$73,742 =
				\$3,831,311

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 4980-SPRING LAKE BORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$3,573,947,927 X 0.00931274 X 0.5) + ( \$329,308,767 X 0.04454386 X 0.5) = \$23,975,966

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$3,567,471 - \$23,975,966 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 302.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$167,984

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 302.0 X \$72) + ( 0.0 X ( 0.00000 X \$10.49 X 100)))] X 1.0170  
=[( 302.0 X \$72) + ( 0.0 X ( \$0 )] X 1.0170  
= \$22,114

Transportation Aid = \$73,742  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$22,114 + \$167,984 + \$73,742 + \$86,371 + \$0 + \$0  
= \$350,211

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$350,211 - ( \$263,840 + \$0) = \$86,371

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,620,893 2009-10 adequacy budget as defined = \$3,757,569

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$350,211	\$350,211	\$350,211	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE AID (K-12) SUMMARY:

## ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	522.0
% FREE and REDUCED:	3.64%
Enrollment Growth Rate:	-1.80%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	513.0
F/R (Not LEP) Resident (FTE):	19.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	2.0

## WEALTH SUMMARY

AGGREGATE INC 2006: \$155,000,961

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -5.89%

INCOME: 3.43%

WEALTH PER PUPIL

PROPERTY	INCOME
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District	\$2,219,210	\$296,937
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State Average	\$1,002,180	\$206,448
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STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share	\$8,846,238
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FY09 Tax: \$6,484,514

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

**\*\* Half-day Kindergarten is counted as 0.5.**

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$5,567,138 +	\$91,265 +	\$10,141 +	\$0 +	\$572,673 +	\$11,370 =	\$6,252,587

## COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971	X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)]	X	GCA
	=	\$9,971	X	[(	0 X 0.5) +	219 + (	113 X 1.04) + (	181 X 1.17)]	X 1.0170
	=	\$5,567,138							

$$\begin{aligned} \text{AT-RISK COST} &= \$9,971 \times [ [( \text{HKG ENR} \times 0.5) + \text{EM ENR} + ( \text{MS ENR} \times 1.04) + ( \text{HS ENR} \times 1.17) ] \times \text{AR WT} ] \times \text{GCA} \\ &= \$9,971 \times [ [ ( 0 \times 0.5) + 12 + ( 7 \times 1.04) + ( 0 \times 1.17) ] \times 0.47000 ] \times 1.0170 \\ &= \$91,265 \end{aligned}$$

LEP COST = \$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
= \$9,971 X [ [( 0 X 0.5) + 2 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0170  
= \$10,141

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0170  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 513.0 X 0.1469) X (2/3) X 1.0170  
 = \$572,673

$$\begin{aligned} \text{SPEECH} &= \$1,118 \times (\text{FTE ENR} \times 1.897\%) \times \text{GCA} \\ &= \$1,118 \times (513.0 \times 0.01897) \times 1.0170 \\ &= \$11,370 \end{aligned}$$

## ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
= \$6,252,587	+	\$38,298	+	\$286,336	+	\$92,737	= \$6,669,958

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 4990-SPRING LAKE HEIGHTS BORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,158,427,429 X 0.00931274 X 0.5) + ( \$155,000,961 X 0.04454386 X 0.5) = \$8,846,238

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$6,252,587 - \$8,846,238 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 513.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$286,336

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 513.0 X \$72) + ( 19.0 X ( 0.03640 X \$10.49 X 100)))] X 1.0170  
=[( 513.0 X \$72) + ( 19.0 X ( \$38 )] X 1.0170  
= \$38,298

Transportation Aid = \$92,737  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$38,298 + \$286,336 + \$92,737 + \$65,427 + \$0 + \$0  
= \$482,798

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$482,798 - ( \$417,371 + \$0) = \$65,427

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,881,135 2009-10 adequacy budget as defined = \$6,577,221

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$482,798	\$482,798	\$482,798	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 5420-WALL TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$4,975,967
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,804,510
Special Ed Categorical Aid	\$2,355,594
Security Aid	\$338,248
Adjustment Aid	\$477,615
TOTAL STATE AID	\$4,975,967

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4,215.0
% FREE and REDUCED:	8.15%
Enrollment Growth Rate:	-0.30%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	4,202.5
F/R (Not LEP) Resident (FTE):	322.0
Combination Resident (FTE):	27.0
LEP Only Resident (FTE):	18.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$6,613,625,083
AGGREGATE INC 2006:	\$1,195,685,702

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-4.48%
INCOME:	2.39%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,533,061	\$277,164
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$57,425,713
FY09 Tax:	\$52,222,685

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$45,459,893 +	\$1,632,622 +	\$111,546 +	\$172,389 +	\$4,711,187 +	\$90,960 =	\$52,178,597

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	197 X 0.5) +	1,683 + (	1,012 X 1.04) + (	1,409 X 1.17)] X
	=	\$45,459,893					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	4 X 0.5) +	140 + (	74 X 1.04) + (	106 X 1.17)] X	0.47000 ]
	=	\$1,632,622						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	9 + (	3 X 1.04) + (	6 X 1.17)] X	0.50 ]	X
	=	\$111,546							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	2 X 0.5) +	12 + (	10 X 1.04) + (	4 X 1.17)] X	(0.47000	+ 0.125)] X	1.0170
	=	\$172,389								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	4,202.5 X	0.1469) X	(2/3) X	1.0170
	=	\$4,711,187					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	4,202.5 X	0.01897) X	1.0170	
	=	\$90,960					

ADEQUACY BUDGET PLUS CATEGORICALS

	=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
	=	\$52,178,597 +		\$338,248 +	\$2,355,594 +	\$1,804,510 =
						\$56,676,949

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 5420-WALL TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$6,613,625,083 X 0.00931274 X 0.5) + ( \$1,195,685,702 X 0.04454386 X 0.5) = \$57,425,713

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$52,178,597 - \$57,425,713 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 4,202.5 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$2,355,594

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 4,202.5 X \$72) + ( 349.0 X ( 0.08159 X \$10.49 X 100)))] X 1.0170  
=[( 4,202.5 X \$72) + ( 349.0 X ( \$86 )] X 1.0170  
= \$338,248

Transportation Aid = \$1,804,510  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$338,248 + \$2,355,594 + \$1,804,510 + \$477,615 + \$0 + \$0  
= \$4,975,967

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$4,975,967 - ( \$4,498,352 + \$0) = \$477,615

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$55,730,567 2009-10 adequacy budget as defined = \$54,872,439

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,975,967	\$4,975,967	\$4,975,967	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 5640-WEST LONG BRANCH BORO  
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$467,323
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$85,693
Special Ed Categorical Aid	\$334,002
Security Aid	\$47,628
Adjustment Aid	\$0
TOTAL STATE AID	\$467,323
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	631.0
% FREE and REDUCED:	7.29%
Enrollment Growth Rate:	-4.35%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	604.0
F/R (Not LEP) Resident (FTE):	39.0
Combination Resident (FTE):	6.0
LEP Only Resident (FTE):	5.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$922,961,518
AGGREGATE INC 2006:	\$160,396,714

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-4.98%
INCOME:	-2.21%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,462,697	\$254,194
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share	\$7,869,994
FY09 Tax:	\$8,744,590

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$6,216,131 +	\$182,529 +	\$30,422 +	\$40,562 +	\$679,572 +	\$12,507 =	\$7,161,723

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	382 + (	222 X 1.04) + (	0 X 1.17)] X 1.0170
	=	\$6,216,131					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	30 + (	9 X 1.04) + (	0 X 1.17)] X	0.47000] X 1.0170
	=	\$182,529						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	3 + (	2 X 1.04) + (	0 X 1.17)] X	0.50 ]	X 1.0170
	=	\$30,422							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	5 + (	1 X 1.04) + (	0 X 1.17)] X	(0.47000 +	0.125)] X	1.0170	
	=	\$40,562									

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	604.0 X	0.1469) X	(2/3) X	1.0170
	=	\$679,572					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	604.0 X	0.01897) X	1.0170	
	=	\$12,507					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$7,161,723 +		\$47,628 +	\$339,786 +	\$85,693 =	\$7,634,830

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 11  
COUNTY: 25-MONMOUTH  
DISTRICT: 5640-WEST LONG BRANCH BORO  
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$922,961,518 X 0.00931274 X 0.5) + ( \$160,396,714 X 0.04454386 X 0.5) = \$7,869,994

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$7,161,723 - \$7,869,994 = \$0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 604.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$339,786

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 604.0 X \$72) + ( 44.0 X ( 0.07290 X \$10.49 X 100)))] X 1.0170  
=[( 604.0 X \$72) + ( 44.0 X ( \$76 )] X 1.0170  
= \$47,628

Transportation Aid = \$85,693  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$0 + \$47,628 + \$339,786 + \$85,693 + \$0 + \$0 + \$0  
= \$473,107

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$467,323 - ( \$467,323 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,140,457 2009-10 adequacy budget as defined = \$7,549,137

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$467,323	\$473,107	\$467,323	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID