

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 14  
 COUNTY: 21-MERCER  
 DISTRICT: 1950-HAMILTON TWP  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$72,669,558  
 FY10 STATE AID:  
 Equalization Aid \$63,638,723  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$3,601,792  
 Special Ed Categorical Aid \$7,296,893  
 Security Aid \$1,765,628  
 Adjustment Aid \$0  
 TOTAL STATE AID \$76,303,036  
 STATE AID DIFFERENCE: \$3,633,478  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 13,224.5  
 % FREE and REDUCED: 24.17%  
 Enrollment Growth Rate: -0.78%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 13,121.0  
 F/R (Not LEP) Resident (FTE): 3,033.0  
 Combination Resident (FTE): 138.0  
 LEP Only Resident (FTE): 76.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$10,401,291,350  
 AGGREGATE INC 2006: \$2,343,559,595  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 2.28%  
 INCOME: -3.56%  
 WEALTH PER PUPIL  
 DISTRICT PROPERTY INCOME  
 District \$786,517 \$177,213  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$100,627,856  
 FY09 Tax: \$92,579,869

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$140,758,179 + \$15,468,816 + \$412,368 + \$854,909 + \$14,593,787 + \$280,804 = \$172,368,863

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 5,681 + ( 3,005 X 1.04) + ( 4,435 X 1.17)] X 1.0087  
 = \$140,758,179

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 1,468 + ( 737 X 1.04) + ( 828 X 1.17)] X 0.48044] X 1.0087  
 = \$15,468,816

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 30 + ( 16 X 1.04) + ( 30 X 1.17)] X 0.50 ] X 1.0087  
 = \$412,368

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 98 + ( 21 X 1.04) + ( 19 X 1.17)] X (0.48044 + 0.125)] X 1.0087  
 = \$854,909

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 13,121.0 X 0.1469) X (2/3) X 1.0087  
 = \$14,593,787

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 13,121.0 X 0.01897) X 1.0087  
 = \$280,804

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$172,368,863 + \$1,765,628 + \$7,296,893 + \$3,601,792 = \$185,033,176

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 STATE AID PROFILE

03/11/2009

LEG DIST: 14  
 COUNTY: 21-MERCER  
 DISTRICT: 1950-HAMILTON TWP  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$10,401,291,350 \times 0.00931274 \times 0.5) + (\$2,343,559,595 \times 0.04454386 \times 0.5) = \$100,627,856$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$172,368,863 - \$100,627,856 = \$71,741,007$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (13,121.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0087 = \$7,296,893$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(13,121.0 \times \$72) + (3,172.0 \times (0.24175 \times \$10.49 \times 100))] \times 1.0087$$

$$= [(13,121.0 \times \$72) + (3,172.0 \times \$254)] \times 1.0087$$

$$= \$1,765,628$$

Transportation Aid = \$3,601,792  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$71,741,007 + \$1,765,628 + \$7,296,893 + \$3,601,792 + \$0 + \$0 + \$0$$

$$= \$84,405,320$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$72,669,558 - (\$76,303,036 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$162,374,829      2009-10 adequacy budget as defined = \$181,431,384

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$72,669,558	\$84,405,320	\$76,303,036	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 14  
 COUNTY: 21-MERCER  
 DISTRICT: 3105-MERCER COUNTY VOCATIONAL  
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$2,656,431  
 FY10 STATE AID:  
 Equalization Aid \$2,131,424  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$0  
 Special Ed Categorical Aid \$215,840  
 Security Aid \$30,499  
 Adjustment Aid \$278,668  
 TOTAL STATE AID \$2,656,431  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 383.5  
 % FREE and REDUCED: 7.30%  
 Enrollment Growth Rate: 1.65%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 390.0  
 F/R (Not LEP) Resident (FTE): 28.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 1.0

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$6,004,475 + \$150,866 + \$10,058 + \$0 + \$431,679 + \$7,894 = \$6,604,972

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X 1.31 ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 390 X 1.17)] X 1.31 ] X 1.0087  
 = \$6,004,475

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 28 X 1.17)] X 0.47000 ] X 1.0087  
 = \$150,866

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 1 X 1.17)] X 0.50 ] X 1.0087  
 = \$10,058

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0087  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 390.0 X 0.1469) X (2/3) X 1.0087  
 = \$431,679

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 390.0 X 0.01897) X 1.0087  
 = \$7,894

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$6,604,972 + \$30,499 + \$215,840 + 0 = \$6,851,311

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03/11/2009

LEG DIST: 14  
 COUNTY: 21-MERCER  
 DISTRICT: 3105-MERCER COUNTY VOCATIONAL  
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET  
 = 0.6773 X \$6,604,972 = \$4,473,548

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$6,604,972 - \$4,473,548 = \$2,131,424  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69% ) X \$11,262 X (1/3) X GCA  
 = ( 390.0 X 0.1469 ) X \$11,262 X (1/3) X 1.0087 = \$215,840

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 390.0 X \$72) + ( 28.0 X ( 0.07301 X \$10.49 X 100))] X 1.0087  
 =[( 390.0 X \$72) + ( 28.0 X ( \$77 )] X 1.0087  
 = \$30,499

Transportation Aid = \$0  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$2,131,424 + \$30,499 + \$215,840 + \$0 + \$278,668 + \$0 + \$0  
 = \$2,656,431

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$2,656,431 - ( \$2,377,763 + \$0) = \$278,668

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,333,262 2009-10 adequacy budget as defined = \$6,851,311

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,656,431	\$2,656,431	\$2,656,431	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

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 STATE AID PROFILE

03/11/2009

LEG DIST: 14  
 COUNTY: 21-MERCER  
 DISTRICT: 5715-W WINDSOR-PLAINSBORO REG  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$10,690,743  
 FY10 STATE AID:  
 Equalization Aid \$871,102  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$3,683,947  
 Special Ed Categorical Aid \$5,418,710  
 Security Aid \$716,984  
 Adjustment Aid \$0  
 TOTAL STATE AID \$10,690,743  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 9,566.5  
 % FREE and REDUCED: 3.03%  
 Enrollment Growth Rate: 1.81%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 9,740.0  
 F/R (Not LEP) Resident (FTE): 279.5  
 Combination Resident (FTE): 17.0  
 LEP Only Resident (FTE): 230.5

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$9,970,014,621  
 AGGREGATE INC 2006: \$2,654,204,838  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -2.45%  
 INCOME: 3.03%  
 WEALTH PER PUPIL  

	PROPERTY	INCOME
District	\$1,010,645	\$269,053
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$105,538,341  
 FY09 Tax: \$125,847,774

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$104,570,403 + \$1,398,027 + \$1,206,930 + \$110,635 + \$10,837,420 + \$208,629 = \$118,332,044

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 608 X 0.5) + 3,689 + ( 2,464 X 1.04) + ( 3,283 X 1.17)] X 1.0087  
 = \$104,570,403

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 13 X 0.5) + 96 + ( 97 X 1.04) + ( 80 X 1.17)] X 0.47000] X 1.0087  
 = \$1,398,027

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 55 X 0.5) + 114 + ( 44 X 1.04) + ( 45 X 1.17)] X 0.50 ] X 1.0087  
 = \$1,206,930

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 2 X 0.5) + 7 + ( 2 X 1.04) + ( 7 X 1.17)] X (0.47000 + 0.125)] X 1.0087  
 = \$110,635

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 9,740.0 X 0.1469) X (2/3) X 1.0087  
 = \$10,837,420

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 9,740.0 X 0.01897) X 1.0087  
 = \$208,629

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$118,332,044 + \$716,984 + \$5,418,710 + \$3,683,947 = \$128,151,685

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 STATE AID PROFILE

03/11/2009

LEG DIST: 14  
 COUNTY: 21-MERCER  
 DISTRICT: 5715-W WINDSOR-PLAINSBORO REG  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$9,970,014,621 \times 0.00931274 \times 0.5) + (\$2,654,204,838 \times 0.04454386 \times 0.5) = \$105,538,341$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$118,332,044 - \$105,538,341 = \$12,793,703$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (9,740.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0087 = \$5,418,710$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(9,740.0 \times \$72) + (297.5 \times (0.03036 \times \$10.49 \times 100))] \times 1.0087$$

$$= [(9,740.0 \times \$72) + (297.5 \times \$32)] \times 1.0087$$

$$= \$716,984$$

Transportation Aid = \$3,683,947  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$12,793,703 + \$716,984 + \$5,418,710 + \$3,683,947 + \$0 + \$0 + \$0$$

$$= \$22,613,344$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$10,690,743 - (\$10,690,743 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$133,731,024      2009-10 adequacy budget as defined = \$124,467,738

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$10,690,743	\$22,613,344	\$10,690,743	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

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03/11/2009

LEG DIST: 14  
 COUNTY: 23-MIDDLESEX  
 DISTRICT: 0970-CRANBURY TWP  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID\* \$769,042

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$321,757

Special Ed Categorical Aid \$381,573

Security Aid \$65,712

Adjustment Aid \$0

TOTAL STATE AID \$769,042

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*: 883.0

% FREE and REDUCED: 1.07%

Enrollment Growth Rate: 1.38%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 895.0

F/R (Not LEP) Resident (FTE): 10.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 8.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$1,848,544,432

AGGREGATE INC 2006: \$329,073,331

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -1.18%

INCOME: -1.60%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,093,482	\$372,676
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share		\$15,936,605
FY09 Tax:		\$15,216,230

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$9,663,255 + \$50,752 + \$40,602 + \$0 + \$1,001,252 + \$19,348 = \$10,775,209

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA

= \$9,971 X [( 0 X 0.5) + 403 + ( 216 X 1.04) + ( 277 X 1.17)] X 1.0180

= \$9,663,255

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 2 + ( 5 X 1.04) + ( 3 X 1.17)] X 0.47000] X 1.0180

= \$50,752

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 6 + ( 2 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0180

= \$40,602

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA

= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0180

= \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X ( 895.0 X 0.1469) X (2/3) X 1.0180

= \$1,001,252

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA

= \$1,118 X ( 895.0 X 0.01897) X 1.0180

= \$19,348

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$10,775,209 + \$65,712 + \$500,626 + \$321,757 = \$11,663,304

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 14  
 COUNTY: 23-MIDDLESEX  
 DISTRICT: 0970-CRANBURY TWP  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$1,848,544,432 X 0.00931274 X 0.5) + ( \$329,073,331 X 0.04454386 X 0.5) = \$15,936,605

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$10,775,209 - \$15,936,605 = \$0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 895.0 X 0.1469) X \$11,262 X (1/3) X 1.0180 = \$500,626

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 895.0 X \$72) + ( 10.0 X ( 0.01076 X \$10.49 X 100))] X 1.0180  
 =[( 895.0 X \$72) + ( 10.0 X ( \$11 )] X 1.0180  
 = \$65,712

Transportation Aid = \$321,757  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$0 + \$65,712 + \$500,626 + \$321,757 + \$0 + \$0 + \$0  
 = \$888,095

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$769,042 - ( \$769,042 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$15,741,508      2009-10 adequacy budget as defined = \$11,341,547

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$769,042	\$888,095	\$769,042	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 14  
 COUNTY: 23-MIDDLESEX  
 DISTRICT: 2370-JAMESBURG BORO  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$4,689,856  
 FY10 STATE AID:  
 Equalization Aid \$4,027,087  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$289,438  
 Special Ed Categorical Aid \$470,053  
 Security Aid \$137,771  
 Adjustment Aid \$0  
 TOTAL STATE AID \$4,924,349  
 STATE AID DIFFERENCE: \$234,493  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 836.0  
 % FREE and REDUCED: 29.30%  
 Enrollment Growth Rate: -0.07%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 835.0  
 F/R (Not LEP) Resident (FTE): 213.0  
 Combination Resident (FTE): 32.0  
 LEP Only Resident (FTE): 12.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$565,816,025  
 AGGREGATE INC 2006: \$128,520,504  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -0.54%  
 INCOME: -5.83%  
 WEALTH PER PUPIL  

	PROPERTY	INCOME
District	\$676,813	\$153,733
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$5,497,049  
 FY09 Tax: \$6,547,012

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$8,983,173 + \$1,106,402 + \$71,053 + \$203,010 + \$940,107 + \$18,210 = \$11,321,955

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 403 + ( 190 X 1.04) + ( 243 X 1.17)] X 1.0180  
 = \$8,983,173

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 119 + ( 66 X 1.04) + ( 28 X 1.17)] X 0.49327] X 1.0180  
 = \$1,106,402

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 7 + ( 5 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0180  
 = \$71,053

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 25 + ( 2 X 1.04) + ( 5 X 1.17)] X (0.49327 + 0.125)] X 1.0180  
 = \$203,010

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 835.0 X 0.1469) X (2/3) X 1.0180  
 = \$940,107

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 835.0 X 0.01897) X 1.0180  
 = \$18,210

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$11,321,955 + \$137,771 + \$470,053 + \$289,438 = \$12,219,217

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 14  
 COUNTY: 23-MIDDLESEX  
 DISTRICT: 2370-JAMESBURG BORO  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$565,816,025 \times 0.00931274 \times 0.5) + (\$128,520,504 \times 0.04454386 \times 0.5) = \$5,497,049$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$11,321,955 - \$5,497,049 = \$5,824,906$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (835.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0180 = \$470,053$$

SECURITY AID

$$\begin{aligned} &\text{AT RISK PERCENTAGE} < 40\% && +--- \text{ AT RISK SECURITY AMOUNT } ---+ \\ &= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA} \\ &= [(835.0 \times \$72) + (245.0 \times (0.29306 \times \$10.49 \times 100))] \times 1.0180 \\ &= [(835.0 \times \$72) + (245.0 \times \$307)] \times 1.0180 \\ &= \$137,771 \end{aligned}$$

Transportation Aid = \$289,438  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$\begin{aligned} &= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID} \\ &= \$5,824,906 + \$137,771 + \$470,053 + \$289,438 + \$0 + \$0 + \$0 \\ &= \$6,722,168 \end{aligned}$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$4,689,856 - (\$4,924,349 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$10,992,546      2009-10 adequacy budget as defined = \$11,929,779

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,689,856	\$6,722,168	\$4,924,349	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 14  
 COUNTY: 23-MIDDLESEX  
 DISTRICT: 3150-MIDDLESEX CO VOCATIONAL  
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$13,555,207  
 FY10 STATE AID:  
 Equalization Aid \$12,017,925  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$0  
 Special Ed Categorical Aid \$1,062,397  
 Security Aid \$474,885  
 Adjustment Aid \$0  
 TOTAL STATE AID \$13,555,207  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 1,890.0  
 % FREE and REDUCED: 41.50%  
 Enrollment Growth Rate: 0.19%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 1,894.0  
 F/R (Not LEP) Resident (FTE): 766.0  
 Combination Resident (FTE): 20.0  
 LEP Only Resident (FTE): 4.0

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION  
 ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$29,466,838 + \$4,760,574 + \$20,301 + \$152,257 + \$2,124,794 + \$40,972 = \$36,565,736

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X 1.31 ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 1,894 X 1.17)] X 1.31 ] X 1.0180  
 = \$29,466,838  
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 766 X 1.17)] X 0.52377] X 1.0180  
 = \$4,760,574  
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 4 X 1.17)] X 0.50 ] X 1.0180  
 = \$20,301  
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 20 X 1.17)] X (0.52377 + 0.125)] X 1.0180  
 = \$152,257  
 SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 1,894.0 X 0.1469) X (2/3) X 1.0180  
 = \$2,124,794  
 SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 1,894.0 X 0.01897) X 1.0180  
 = \$40,972

ADEQUACY BUDGET PLUS CATEGORICALS  
 = ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$36,565,736 + \$474,885 + \$1,062,397 + 0 = \$38,103,018

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 14  
 COUNTY: 23-MIDDLESEX  
 DISTRICT: 3150-MIDDLESEX CO VOCATIONAL  
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET  
 = 0.6034 X \$36,565,736 = \$22,063,765

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$36,565,736 - \$22,063,765 = \$14,501,971  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69% ) X \$11,262 X (1/3) X GCA  
 = ( 1,894.0 X 0.1469 ) X \$11,262 X (1/3) X 1.0180 = \$1,062,397

SECURITY AID

AT RISK PERCENTAGE >= 40%  
 = [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
 = [( 1,894.0 X \$72) + ( 786.0 X \$420)] X 1.0180  
 = \$474,885

Transportation Aid = \$0  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$14,501,971 + \$474,885 + \$1,062,397 + \$0 + \$0 + \$0 + \$0  
 = \$16,039,253

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$13,555,207 - ( \$13,555,207 + \$0 ) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$39,136,837      2009-10 adequacy budget as defined = \$38,103,018

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$13,555,207	\$16,039,253	\$13,555,207	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 14  
 COUNTY: 23-MIDDLESEX  
 DISTRICT: 3290-MONROE TWP  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$4,668,983  
 FY10 STATE AID:  
 Equalization Aid \$0  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$2,043,966  
 Special Ed Categorical Aid \$2,226,642  
 Security Aid \$398,375  
 Adjustment Aid \$0  
 TOTAL STATE AID \$4,668,983  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 5,009.5  
 % FREE and REDUCED: 3.88%  
 Enrollment Growth Rate: 6.09%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 5,315.0  
 F/R (Not LEP) Resident (FTE): 206.5  
 Combination Resident (FTE): 4.5  
 LEP Only Resident (FTE): 14.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$8,036,788,818  
 AGGREGATE INC 2006: \$1,392,610,823  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 2.85%  
 INCOME: 0.30%  
 WEALTH PER PUPIL  

	PROPERTY	INCOME
District	\$1,545,239	\$267,758
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$68,438,393  
 FY09 Tax: \$70,254,233

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$56,964,483 + \$1,045,499 + \$81,204 + \$30,451 + \$5,969,295 + \$114,951 = \$64,205,883

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 406 X 0.5) + 2,381 + ( 1,289 X 1.04) + ( 1,442 X 1.17)] X 1.0180  
 = \$56,964,483

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 5 X 0.5) + 89 + ( 49 X 1.04) + ( 66 X 1.17)] X 0.47000] X 1.0180  
 = \$1,045,499

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 10 X 0.5) + 8 + ( 0 X 1.04) + ( 1 X 1.17)] X 0.50 ] X 1.0180  
 = \$81,204

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 1 X 0.5) + 3 + ( 1 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0180  
 = \$30,451

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 5,315.0 X 0.1469) X (2/3) X 1.0180  
 = \$5,969,295

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 5,315.0 X 0.01897) X 1.0180  
 = \$114,951

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$64,205,883 + \$398,375 + \$2,984,648 + \$2,043,966 = \$69,632,872

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 14  
 COUNTY: 23-MIDDLESEX  
 DISTRICT: 3290-MONROE TWP  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$8,036,788,818 \times 0.00931274 \times 0.5) + (\$1,392,610,823 \times 0.04454386 \times 0.5) = \$68,438,393$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$64,205,883 - \$68,438,393 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (5,315.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0180 = \$2,984,648$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(5,315.0 \times \$72) + (211.0 \times (0.03884 \times \$10.49 \times 100))] \times 1.0180$$

$$= [(5,315.0 \times \$72) + (211.0 \times \$41)] \times 1.0180$$

$$= \$398,375$$

Transportation Aid = \$2,043,966  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$398,375 + \$2,984,648 + \$2,043,966 + \$0 + \$0 + \$0$$

$$= \$5,426,989$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$4,668,983 - (\$4,668,983 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$73,343,709      2009-10 adequacy budget as defined = \$67,588,906

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,668,983	\$5,426,989	\$4,668,983	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 14  
 COUNTY: 23-MIDDLESEX  
 DISTRICT: 4860-SOUTH BRUNSWICK TWP  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$24,049,062  
  
 FY10 STATE AID:  
 Equalization Aid \$16,387,107  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$3,008,208  
 Special Ed Categorical Aid \$5,132,371  
 Security Aid \$723,829  
 Adjustment Aid \$0  
 TOTAL STATE AID \$25,251,515  
  
 STATE AID DIFFERENCE: \$1,202,453  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 9,034.5  
 % FREE and REDUCED: 7.40%  
 Enrollment Growth Rate: 1.18%  
  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 9,142.0  
 F/R (Not LEP) Resident (FTE): 649.0  
 Combination Resident (FTE): 28.0  
 LEP Only Resident (FTE): 117.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$8,292,906,628  
 AGGREGATE INC 2006: \$1,535,127,103  
  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -2.76%  
 INCOME: 0.07%  
  
 WEALTH PER PUPIL  

	PROPERTY	INCOME
District	\$917,915	\$169,918
State Average	\$1,002,180	\$206,448

  
 FY10 Local Fair Share \$72,805,085  
 FY09 Tax: \$93,923,003

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$98,581,442 + \$3,268,454 + \$609,029 + \$172,558 + \$10,264,742 + \$196,895 = \$113,093,120

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 4,153 + ( 2,142 X 1.04) + ( 2,847 X 1.17)] X 1.0180  
 = \$98,581,442

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 322 + ( 142 X 1.04) + ( 185 X 1.17)] X 0.47000] X 1.0180  
 = \$3,268,454

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 88 + ( 14 X 1.04) + ( 15 X 1.17)] X 0.50 ] X 1.0180  
 = \$609,029

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 19 + ( 3 X 1.04) + ( 6 X 1.17)] X (0.47000 + 0.125)] X 1.0180  
 = \$172,558

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 9,142.0 X 0.1469) X (2/3) X 1.0180  
 = \$10,264,742

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 9,142.0 X 0.01897) X 1.0180  
 = \$196,895

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$113,093,120 + \$723,829 + \$5,132,371 + \$3,008,208 = \$121,957,528

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 14  
 COUNTY: 23-MIDDLESEX  
 DISTRICT: 4860-SOUTH BRUNSWICK TWP  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$8,292,906,628 \times 0.00931274 \times 0.5) + (\$1,535,127,103 \times 0.04454386 \times 0.5) = \$72,805,085$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$113,093,120 - \$72,805,085 = \$40,288,035$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (9,142.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0180 = \$5,132,371$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(9,142.0 \times \$72) + (677.0 \times (0.07405 \times \$10.49 \times 100))] \times 1.0180$$

$$= [(9,142.0 \times \$72) + (677.0 \times \$78)] \times 1.0180$$

$$= \$723,829$$

Transportation Aid = \$3,008,208  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$40,288,035 + \$723,829 + \$5,132,371 + \$3,008,208 + \$0 + \$0 + \$0$$

$$= \$49,152,443$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$24,049,062 - (\$25,251,515 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$115,635,676      2009-10 adequacy budget as defined = \$118,949,320

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$24,049,062	\$49,152,443	\$25,251,515	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID