

LEG DIST: 17  
COUNTY: 23-MIDDLESEX  
DISTRICT: 2150-HIGHLAND PARK BORO  
BUDGET: K-12

## STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$4,100,172
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## ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,438.0
% FREE and REDUCED:	28.16%
Enrollment Growth Rate:	-0.38%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,432.0
F/R (Not LEP) Resident (FTE):	377.0
Combination Resident (FTE):	27.0
LEP Only Resident (FTE):	37.0

## WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,502,232,244
AGGREGATE INC 2006:	\$433,262,849

## WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY:	-1.00%
INCOME:	1.30%

## WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,044,668	\$301,295
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share	\$16,644,549
FY09 Tax:	\$19,125,082

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

**\*\* Half-day Kindergarten is counted as 0.5.**

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$15,367,824 +	\$1,979,343 +	\$203,010 +	\$182,709 +	\$1,605,060 +	\$30,729 =	\$19,368,675

## COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 713 + ( 315 X 1.04) + ( 404 X 1.17)] X 1.0180  
 = \$15,367,824

$$\begin{aligned} \text{AT-RISK COST} &= \$9,971 \times [ [( \text{HKG ENR} \times 0.5) + \text{EM ENR} + ( \text{MS ENR} \times 1.04) + ( \text{HS ENR} \times 1.17) ] \times \text{AR WT} ] \times \text{GCA} \\ &= \$9,971 \times [ [ ( 0 \times 0.5) + 182 + ( 91 \times 1.04) + ( 104 \times 1.17) ] \times 0.49041 ] \times 1.0180 \\ &= \$1,979,343 \end{aligned}$$

LEP COST = \$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
= \$9,971 X [ [( 0 X 0.5) + 18 + ( 7 X 1.04) + ( 12 X 1.17)] X 0.50 ] X 1.0180  
= \$203,010

$$\begin{aligned} \text{COMB COST} &= \$9,971 \times [[(\text{HKG ENR} \times 0.5) + \text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times (\text{AR WT} + \text{COMB WT})] \times \text{GCA} \\ &= \$9,971 \times [[(0 \times 0.5) + 16 + (4 \times 1.04) + (7 \times 1.17)] \times (0.49041 + 0.125)] \times 1.0180 \\ &= \$182,709 \end{aligned}$$

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 1,432.0 X 0.1469) X (2/3) X 1.0180  
 = \$1,605,060

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 1,432.0 X 0.01897) X 1.0180  
 = \$30,729

## ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY	+	SECURITY AID	+	SPECIAL CATEG.	+	TRANSPORTATION	
= \$19,368,675	+	\$226,285	+	\$802,530	+	\$302,825	= \$20,700,315

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 17  
COUNTY: 23-MIDDLESEX  
DISTRICT: 2150-HIGHLAND PARK BORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,502,232,244 X 0.00931274 X 0.5) + ( \$433,262,849 X 0.04454386 X 0.5) = \$16,644,549

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$19,368,675 - \$16,644,549 = \$2,724,126  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,432.0 X 0.1469) X \$11,262 X (1/3) X 1.0180 = \$802,530

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 1,432.0 X \$72) + ( 404.0 X ( 0.28164 X \$10.49 X 100)))] X 1.0180  
=[( 1,432.0 X \$72) + ( 404.0 X ( \$295 )] X 1.0180  
= \$226,285

Transportation Aid = \$302,825  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$2,724,126 + \$226,285 + \$802,530 + \$302,825 + \$44,406 + \$0 + \$0  
= \$4,100,172

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$4,100,172 - ( \$4,055,766 + \$0) = \$44,406

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$22,983,299 2009-10 adequacy budget as defined = \$20,397,490

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,100,172	\$4,100,172	\$4,100,172	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 17  
COUNTY: 23-MIDDLESEX  
DISTRICT: 3150-MIDDLESEX CO VOCATIONAL  
BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$13,555,207
FY10 STATE AID:	
Equalization Aid	\$12,017,925
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$0
Special Ed Categorical Aid	\$1,062,397
Security Aid	\$474,885
Adjustment Aid	\$0
TOTAL STATE AID	\$13,555,207

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,890.0
% FREE and REDUCED:	41.50%
Enrollment Growth Rate:	0.19%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,894.0
F/R (Not LEP) Resident (FTE):	766.0
Combination Resident (FTE):	20.0
LEP Only Resident (FTE):	4.0

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$29,466,838 +	\$4,760,574 +	\$20,301 +	\$152,257 +	\$2,124,794 +	\$40,972 =	\$36,565,736

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X 1.31 ] X GCA
	=	\$9,971 X [ [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 1,894 X 1.17) ] X 1.31 ] X 1.0180
	=	\$29,466,838
AT-RISK COST	=	\$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X AR WT ] X GCA
	=	\$9,971 X [ [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 766 X 1.17) ] X 0.52377 ] X 1.0180
	=	\$4,760,574
LEP COST	=	\$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X LEP WT ] X GCA
	=	\$9,971 X [ [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 4 X 1.17) ] X 0.50 ] X 1.0180
	=	\$20,301
COMB COST	=	\$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X ( AR WT + COMB WT) ] X GCA
	=	\$9,971 X [ [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 20 X 1.17) ] X (0.52377 + 0.125) ] X 1.0180
	=	\$152,257
SPEC ED CENS	=	\$11,262 X ( FTE ENR X 14.69% ) X (2/3) X GCA
	=	\$11,262 X ( 1,894.0 X 0.1469 ) X (2/3) X 1.0180
	=	\$2,124,794
SPEECH	=	\$1,118 X ( FTE ENR X 1.897% ) X GCA
	=	\$1,118 X ( 1,894.0 X 0.01897 ) X 1.0180
	=	\$40,972

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$36,565,736	+	\$474,885	+	\$1,062,397	+	0	= \$38,103,018

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 17  
COUNTY: 23-MIDDLESEX  
DISTRICT: 3150-MIDDLESEX CO VOCATIONAL  
BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET  
= 0.6034 X \$36,565,736 = \$22,063,765

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$36,565,736 - \$22,063,765 = \$14,501,971  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,894.0 X 0.1469) X \$11,262 X (1/3) X 1.0180 = \$1,062,397

SECURITY AID  
AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 1,894.0 X \$72) + ( 786.0 X \$420)] X 1.0180  
= \$474,885

Transportation Aid = \$0  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS  
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$14,501,971 + \$474,885 + \$1,062,397 + \$0 + \$0 + \$0 + \$0  
= \$16,039,253

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$13,555,207 - ( \$13,555,207 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$39,136,837 2009-10 adequacy budget as defined = \$38,103,018

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$13,555,207	\$16,039,253	\$13,555,207	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 17  
COUNTY: 23-MIDDLESEX  
DISTRICT: 3220-MILLTOWN BORO  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,379,580
FY10 STATE AID:	
Equalization Aid	\$508,856
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$279,832
Special Ed Categorical Aid	\$519,734
Security Aid	\$71,158
Adjustment Aid	\$0
TOTAL STATE AID	\$1,379,580

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	933.0
% FREE and REDUCED:	5.72%
Enrollment Growth Rate:	-0.79%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	925.0
F/R (Not LEP) Resident (FTE):	52.0
Combination Resident (FTE):	3.0
LEP Only Resident (FTE):	6.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,082,225,616
AGGREGATE INC 2006:	\$223,404,167

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	3.41%
INCOME:	-3.42%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,126,145	\$232,471
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$10,014,885
FY09 Tax:	\$11,188,516

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$9,977,920 +	\$253,762 +	\$30,451 +	\$20,301 +	\$1,039,468 +	\$20,486 =	\$11,342,388

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	56 X 0.5) +	383 + (	241 X 1.04) + (	274 X 1.17)] X 1.0180
	=	\$9,977,920					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	29 + (	23 X 1.04) + (	0 X 1.17)] X	0.47000] X 1.0180
	=	\$253,762						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	6 + (	0 X 1.04) + (	0 X 1.17)] X	0.50 ]	X 1.0180
	=	\$30,451							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	3 + (	0 X 1.04) + (	0 X 1.17)] X	(0.47000 +	0.125)] X	1.0180	
	=	\$20,301									

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	925.0 X	0.1469) X	(2/3) X	1.0180
	=	\$1,039,468					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	925.0 X	0.01897) X	1.0180	
	=	\$20,486					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$11,342,388 +		\$71,158 +	\$519,734 +	\$279,832 =
	\$12,213,112				

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 17  
COUNTY: 23-MIDDLESEX  
DISTRICT: 3220-MILLTOWN BORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,082,225,616 X 0.00931274 X 0.5) + ( \$223,404,167 X 0.04454386 X 0.5) = \$10,014,885

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$11,342,388 - \$10,014,885 = \$1,327,503  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 925.0 X 0.1469) X \$11,262 X (1/3) X 1.0180 = \$519,734

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 925.0 X \$72) + ( 55.0 X ( 0.05723 X \$10.49 X 100)))] X 1.0180  
=[( 925.0 X \$72) + ( 55.0 X ( \$60 )] X 1.0180  
= \$71,158

Transportation Aid = \$279,832  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$1,327,503 + \$71,158 + \$519,734 + \$279,832 + \$0 + \$0 + \$0  
= \$2,198,227

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$1,379,580 - ( \$1,379,580 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,320,479 2009-10 adequacy budget as defined = \$11,933,280

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,379,580	\$2,198,227	\$1,379,580	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 17  
COUNTY: 23-MIDDLESEX  
DISTRICT: 3530-NEW BRUNSWICK CITY  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$99,866,900
FY10 STATE AID:	
Equalization Aid	\$96,009,508
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,710,837
Special Ed Categorical Aid	\$4,100,547
Security Aid	\$3,039,353
Adjustment Aid	\$0
TOTAL STATE AID	\$104,860,245
STATE AID DIFFERENCE:	\$4,993,345
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	7,207.0
% FREE and REDUCED:	80.22%
Enrollment Growth Rate:	1.29%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	7,301.0
F/R (Not LEP) Resident (FTE):	4,823.0
Combination Resident (FTE):	1,034.0
LEP Only Resident (FTE):	195.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,465,569,264
AGGREGATE INC 2006:	\$463,034,500

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-4.40%
INCOME:	1.43%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$480,862	\$64,248
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share	\$26,449,645	
FY09 Tax:	\$27,326,591	

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$77,397,395 + \$29,010,066 +	\$1,045,499 +	\$7,501,203 +	\$8,201,094 +	\$157,061 =	\$123,312,318

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 4,149 + ( 1,629 X 1.04) + ( 1,523 X 1.17)] X 1.0180
	=	\$77,397,395

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	= \$9,971 X [( 0 X 0.5) + 2,832 + ( 1,130 X 1.04) + ( 861 X 1.17)] X 0.57000] X 1.0180
	= \$29,010,066

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X [( 0 X 0.5) + 99 + ( 43 X 1.04) + ( 53 X 1.17)] X 0.50 ] X 1.0180
	=	\$1,045,499

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 759 + ( 132 X 1.04) + ( 143 X 1.17)] X (0.57000 + 0.125)] X 1.0180
	=	\$7,501,203

SPEC ED CENS=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X ( 7,301.0 X 0.1469) X (2/3) X 1.0180
	= \$8,201,094

SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 7,301.0 X 0.01897) X 1.0180
	=	\$157,061

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
=	\$123,312,318 +	\$3,039,353 +	\$4,100,547 + \$1,710,837 = \$132,163,055

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 17  
COUNTY: 23-MIDDLESEX  
DISTRICT: 3530-NEW BRUNSWICK CITY  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$3,465,569,264 X 0.00931274 X 0.5) + ( \$463,034,500 X 0.04454386 X 0.5) = \$26,449,645

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$123,312,318 - \$26,449,645 = \$96,862,673  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 7,301.0 X 0.1469) X \$11,262 X (1/3) X 1.0180 = \$4,100,547

SECURITY AID

AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 7,301.0 X \$72) + ( 5,857.0 X \$420)] X 1.0180  
= \$3,039,353

Transportation Aid = \$1,710,837  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$96,862,673 + \$3,039,353 + \$4,100,547 + \$1,710,837 + \$0 + \$0 + \$0  
= \$105,713,410

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$99,866,900 - ( \$104,860,245 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$126,214,054      2009-10 adequacy budget as defined = \$130,452,218

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$99,866,900	\$105,713,410	\$104,860,245	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 17  
COUNTY: 23-MIDDLESEX  
DISTRICT: 3620-NORTH BRUNSWICK TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$12,038,208
FY10 STATE AID:	
Equalization Aid	\$6,814,968
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,713,287
Special Ed Categorical Aid	\$3,267,444
Security Aid	\$844,419
Adjustment Aid	\$0
TOTAL STATE AID	\$12,640,118

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	5,773.5
% FREE and REDUCED:	25.91%
Enrollment Growth Rate:	0.80%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	5,820.0
F/R (Not LEP) Resident (FTE):	1,386.0
Combination Resident (FTE):	122.0
LEP Only Resident (FTE):	96.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$5,220,773,622
AGGREGATE INC 2006:	\$1,148,622,046

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.60%
INCOME:	0.86%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$904,265	\$198,947
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$601,910
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$49,891,884
FY09 Tax:	\$63,431,596

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$62,841,609 + \$7,247,441 +	\$497,373 +	\$771,436 +	\$6,534,888 +	\$125,194 =	\$78,017,941

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 2,640 + ( 1,296 X 1.04) + ( 1,883 X 1.17)] X 1.0180
	=	\$62,841,609

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	= \$9,971 X [( 0 X 0.5) + 609 + ( 349 X 1.04) + ( 428 X 1.17)] X 0.48478] X 1.0180
	= \$7,247,441

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X [( 0 X 0.5) + 69 + ( 16 X 1.04) + ( 11 X 1.17)] X 0.50 ] X 1.0180
	=	\$497,373

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 90 + ( 19 X 1.04) + ( 13 X 1.17)] X (0.48478 + 0.125)] X 1.0180
	=	\$771,436

SPEC ED CENS=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X ( 5,820.0 X 0.1469) X (2/3) X 1.0180
	= \$6,534,888

SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 5,820.0 X 0.01897) X 1.0180
	=	\$125,194

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$78,017,941	+	\$844,419	+	\$3,267,444	+	\$1,713,287	= \$83,843,091

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 17  
COUNTY: 23-MIDDLESEX  
DISTRICT: 3620-NORTH BRUNSWICK TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$5,220,773,622 X 0.00931274 X 0.5) + ( \$1,148,622,046 X 0.04454386 X 0.5) = \$49,891,884

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$78,017,941 - \$49,891,884 = \$28,126,057  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 5,820.0 X 0.1469) X \$11,262 X (1/3) X 1.0180 = \$3,267,444

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 5,820.0 X \$72) + ( 1,509.0 X ( 0.25911 X \$10.49 X 100)))] X 1.0180  
=[( 5,820.0 X \$72) + ( 1,509.0 X ( \$272 )] X 1.0180  
= \$844,419

Transportation Aid = \$1,713,287  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$28,126,057 + \$844,419 + \$3,267,444 + \$1,713,287 + \$0 + \$0 + \$0  
= \$33,951,207

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$12,038,208 - ( \$12,640,118 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$74,129,358 2009-10 adequacy budget as defined = \$82,129,804

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$12,038,208	\$33,951,207	\$12,640,118	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 17  
COUNTY: 23-MIDDLESEX  
DISTRICT: 4130-PISCATAWAY TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$16,002,515
FY10 STATE AID:	
Equalization Aid	\$9,616,995
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$2,294,962
Special Ed Categorical Aid	\$4,001,186
Security Aid	\$889,498
Adjustment Aid	\$0
TOTAL STATE AID	\$16,802,641

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	7,092.0
% FREE and REDUCED:	21.96%
Enrollment Growth Rate:	0.53%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	7,130.0
F/R (Not LEP) Resident (FTE):	1,442.0
Combination Resident (FTE):	123.0
LEP Only Resident (FTE):	151.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$6,957,489,532
AGGREGATE INC 2006:	\$1,359,269,191

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.28%
INCOME:	-1.84%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$981,033	\$191,662
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$800,126
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$62,670,194
FY09 Tax:	\$75,955,122

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$76,920,322 + \$7,379,398 +	\$781,587 +	\$791,737 +	\$8,002,372 +	\$153,647 =	\$94,029,063

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 3,266 + ( 1,613 X 1.04) + ( 2,251 X 1.17)] X 1.0180
	=	\$76,920,322

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	= \$9,971 X [( 0 X 0.5) + 646 + ( 364 X 1.04) + ( 432 X 1.17)] X 0.47492] X 1.0180
	= \$7,379,398

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X [( 0 X 0.5) + 110 + ( 20 X 1.04) + ( 21 X 1.17)] X 0.50 ] X 1.0180
	=	\$781,587

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 62 + ( 18 X 1.04) + ( 43 X 1.17)] X (0.47492 + 0.125)] X 1.0180
	=	\$791,737

SPEC ED CENS=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X ( 7,130.0 X 0.1469) X (2/3) X 1.0180
	= \$8,002,372

SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 7,130.0 X 0.01897) X 1.0180
	=	\$153,647

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY +	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$94,029,063 +	\$889,498 +	\$4,001,186 +	\$2,294,962 =	\$101,214,709

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 17  
COUNTY: 23-MIDDLESEX  
DISTRICT: 4130-PISCATAWAY TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$6,957,489,532 X 0.00931274 X 0.5) + ( \$1,359,269,191 X 0.04454386 X 0.5) = \$62,670,194

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$94,029,063 - \$62,670,194 = \$31,358,869  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 7,130.0 X 0.1469) X \$11,262 X (1/3) X 1.0180 = \$4,001,186

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 7,130.0 X \$72) + ( 1,567.0 X ( 0.21968 X \$10.49 X 100)))] X 1.0180  
=[( 7,130.0 X \$72) + ( 1,567.0 X ( \$230 )] X 1.0180  
= \$889,498

Transportation Aid = \$2,294,962  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$31,358,869 + \$889,498 + \$4,001,186 + \$2,294,962 + \$0 + \$0 + \$0  
= \$38,544,515

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$16,002,515 - ( \$16,802,641 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$90,004,551 2009-10 adequacy budget as defined = \$98,919,747

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$16,002,515	\$38,544,515	\$16,802,641	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 17  
COUNTY: 35-SOMERSET  
DISTRICT: 1610-FRANKLIN TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$15,398,795
FY10 STATE AID:	
Equalization Aid	\$5,651,908
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$3,816,746
Special Ed Categorical Aid	\$4,535,775
Security Aid	\$1,394,366
Adjustment Aid	\$0
TOTAL STATE AID	\$15,398,795

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	7,583.0
% FREE and REDUCED:	30.47%
Enrollment Growth Rate:	2.25%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	7,754.0
F/R (Not LEP) Resident (FTE):	2,149.0
Combination Resident (FTE):	215.0
LEP Only Resident (FTE):	112.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$9,484,491,293
AGGREGATE INC 2006:	\$2,004,012,395

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	3.23%
INCOME:	0.20%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,250,757	\$264,277
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$88,796,525
FY09 Tax:	\$103,710,205

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$86,733,342 + \$11,888,814 +	\$613,480 +	\$1,459,659 +	\$9,071,550 +	\$174,338 =	\$109,941,183

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 3,860 + ( 1,659 X 1.04) + ( 2,235 X 1.17)] X 1.0608
	=	\$86,733,342

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	= \$9,971 X [( 0 X 0.5) + 1,086 + ( 496 X 1.04) + ( 567 X 1.17)] X 0.49619] X 1.0608
	= \$11,888,814

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X [( 0 X 0.5) + 79 + ( 18 X 1.04) + ( 15 X 1.17)] X 0.50 ] X 1.0608
	=	\$613,480

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 147 + ( 31 X 1.04) + ( 37 X 1.17)] X (0.49619 + 0.125)] X 1.0608
	=	\$1,459,659

SPEC ED CENS=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X ( 7,754.0 X 0.1469) X (2/3) X 1.0608
	= \$9,071,550

SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 7,754.0 X 0.01897) X 1.0608
	=	\$174,338

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$109,941,183	+	\$1,394,366	+	\$4,535,775	+	\$3,816,746	= \$119,688,070

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 17  
COUNTY: 35-SOMERSET  
DISTRICT: 1610-FRANKLIN TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$9,484,491,293 X 0.00931274 X 0.5) + ( \$2,004,012,395 X 0.04454386 X 0.5) = \$88,796,525

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$109,941,183 - \$88,796,525 = \$21,144,658  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 7,754.0 X 0.1469) X \$11,262 X (1/3) X 1.0608 = \$4,535,775

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 7,754.0 X \$72) + ( 2,363.0 X ( 0.30476 X \$10.49 X 100)))] X 1.0608  
=[( 7,754.0 X \$72) + ( 2,363.0 X ( \$320 )] X 1.0608  
= \$1,394,366

Transportation Aid = \$3,816,746  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$21,144,658 + \$1,394,366 + \$4,535,775 + \$3,816,746 + \$0 + \$0 + \$0  
= \$30,891,545

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$15,398,795 - ( \$15,398,795 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$116,315,716 2009-10 adequacy budget as defined = \$115,871,324

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$15,398,795	\$30,891,545	\$15,398,795	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 17  
COUNTY: 35-SOMERSET  
DISTRICT: 4810-SOMERSET CO VOCATIONAL  
BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,886,356
FY10 STATE AID:	
Equalization Aid	\$766,361
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$0
Special Ed Categorical Aid	\$254,864
Security Aid	\$55,269
Adjustment Aid	\$809,862
TOTAL STATE AID	\$1,886,356

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	431.5
% FREE and REDUCED:	21.43%
Enrollment Growth Rate:	0.24%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	433.0
F/R (Not LEP) Resident (FTE):	92.0
Combination Resident (FTE):	1.0
LEP Only Resident (FTE):	0.0

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$7,023,285 +	\$539,439 +	\$0 +	\$10,577 +	\$509,727 +	\$9,488 =	\$8,092,516

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X 1.31 ] X GCA
	=	\$9,971 X [ [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 433 X 1.17) ] X 1.31 ] X 1.0608
	=	\$7,023,285
AT-RISK COST	=	\$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X AR WT ] X GCA
	=	\$9,971 X [ [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 92 X 1.17) ] X 0.47359 ] X 1.0608
	=	\$539,439
LEP COST	=	\$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X LEP WT ] X GCA
	=	\$9,971 X [ [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17) ] X 0.50 ] X 1.0608
	=	\$0
COMB COST	=	\$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X ( AR WT + COMB WT) ] X GCA
	=	\$9,971 X [ [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 1 X 1.17) ] X (0.47359 + 0.125) ] X 1.0608
	=	\$10,577
SPEC ED CENS	=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	=	\$11,262 X ( 433.0 X 0.1469) X (2/3) X 1.0608
	=	\$509,727
SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 433.0 X 0.01897) X 1.0608
	=	\$9,488

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$8,092,516	+	\$55,269	+	\$254,864	+	0	= \$8,402,649

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 17  
COUNTY: 35-SOMERSET  
DISTRICT: 4810-SOMERSET CO VOCATIONAL  
BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET  
= 0.9053 X \$8,092,516 = \$7,326,155

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$8,092,516 - \$7,326,155 = \$766,361  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 433.0 X 0.1469) X \$11,262 X (1/3) X 1.0608 = \$254,864

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 433.0 X \$72) + ( 93.0 X ( 0.21437 X \$10.49 X 100)))] X 1.0608  
=[( 433.0 X \$72) + ( 93.0 X ( \$225 )] X 1.0608  
= \$55,269

Transportation Aid = \$0  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$766,361 + \$55,269 + \$254,864 + \$0 + \$809,862 + \$0 + \$0  
= \$1,886,356

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$1,886,356 - ( \$1,076,494 + \$0) = \$809,862

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$14,200,922 2009-10 adequacy budget as defined = \$8,402,649

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,886,356	\$1,886,356	\$1,886,356	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID