

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 32
COUNTY: 03-BERGEN
DISTRICT: 0290-BERGEN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$7,021,358
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$0
Special Ed Categorical Aid	\$1,122,626
Security Aid	\$159,168
Adjustment Aid	\$5,739,564
TOTAL STATE AID	\$7,021,358

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,021.5
% FREE and REDUCED:	7.61%
Enrollment Growth Rate:	-2.23%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,976.0
F/R (Not LEP) Resident (FTE):	138.0
Combination Resident (FTE):	13.0
LEP Only Resident (FTE):	8.0

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$31,144,466 +	\$781,439 +	\$51,410 +	\$92,539 +	\$2,245,252 +	\$42,657 =	\$34,357,763

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
	=	\$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (1,976 X 1.17)] X 1.31] X 1.0312
	=	\$31,144,466
AT-RISK COST	=	\$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	=	\$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (138 X 1.17)] X 0.47000] X 1.0312
	=	\$781,439
LEP COST	=	\$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (8 X 1.17)] X 0.50] X 1.0312
	=	\$51,410
COMB COST	=	\$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (13 X 1.17)] X (0.47000 + 0.125)] X 1.0312
	=	\$92,539
SPEC ED CENS	=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	=	\$11,262 X (1,976.0 X 0.1469) X (2/3) X 1.0312
	=	\$2,245,252
SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (1,976.0 X 0.01897) X 1.0312
	=	\$42,657

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$34,357,763 +		\$159,168 +	\$1,122,626 +	0 = \$35,639,557

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 32
COUNTY: 03-BERGEN
DISTRICT: 0290-BERGEN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
= 1.0088 X \$34,357,763 = \$34,660,111

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$34,357,763 - \$34,660,111 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,976.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,122,626

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,976.0 X \$72) + (151.0 X (0.07618 X \$10.49 X 100)))] X 1.0312
=[(1,976.0 X \$72) + (151.0 X (\$80)] X 1.0312
= \$159,168

Transportation Aid = \$0
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$159,168 + \$1,122,626 + \$0 + \$5,739,564 + \$0 + \$0
= \$7,021,358

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$7,021,358 - (\$1,281,794 + \$0) = \$5,739,564

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$33,106,858 2009-10 adequacy budget as defined = \$35,639,557

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,021,358	\$7,021,358	\$7,021,358	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 32
COUNTY: 03-BERGEN
DISTRICT: 1470-FAIRVIEW BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$6,762,175
FY10 STATE AID:	
Equalization Aid	\$5,739,845
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$97,430
Special Ed Categorical Aid	\$851,647
Security Aid	\$411,362
Adjustment Aid	\$0
TOTAL STATE AID	\$7,100,284
STATE AID DIFFERENCE:	\$338,109
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,440.0
% FREE and REDUCED:	46.25%
Enrollment Growth Rate:	4.03%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,498.0
F/R (Not LEP) Resident (FTE):	613.0
Combination Resident (FTE):	80.0
LEP Only Resident (FTE):	12.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,569,383,435
AGGREGATE INC 2006:	\$184,930,319

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	18.08%
INCOME:	-1.82%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,089,850	\$128,424
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share		\$11,426,385
FY09 Tax:		\$11,529,956

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$16,307,403 +	\$3,413,656 +	\$71,975 +	\$544,951 +	\$1,703,295 +	\$32,281 =	\$22,073,561

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	739 + (316 X 1.04) + (443 X 1.17)] X 1.0312
	=	\$16,307,403					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	455 + (157 X 1.04) + (1 X 1.17)] X	0.53563] X 1.0312
	=	\$3,413,656						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	7 + (5 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0312
	=	\$71,975							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	59 + (21 X 1.04) + (0 X 1.17)] X	(0.53563	+ 0.125)] X	1.0312
	=	\$544,951								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,498.0 X	0.1469) X	(2/3) X	1.0312
	=	\$1,703,295					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,498.0 X	0.01897) X	1.0312	
	=	\$32,281					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$22,073,561 +		\$411,362 +	\$851,647 +	\$97,430 = \$23,434,000

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 32
COUNTY: 03-BERGEN
DISTRICT: 1470-FAIRVIEW BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,569,383,435 X 0.00931274 X 0.5) + (\$184,930,319 X 0.04454386 X 0.5) = \$11,426,385

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$22,073,561 - \$11,426,385 = \$10,647,176
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,498.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$851,647

SECURITY AID

AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(1,498.0 X \$72) + (693.0 X \$420)] X 1.0312
= \$411,362

Transportation Aid = \$97,430
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$10,647,176 + \$411,362 + \$851,647 + \$97,430 + \$0 + \$0 + \$0
= \$12,007,615

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$6,762,175 - (\$7,100,284 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$18,224,881 2009-10 adequacy budget as defined = \$23,336,570

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,762,175	\$12,007,615	\$7,100,284	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 32
COUNTY: 17-HUDSON
DISTRICT: 1200-EAST NEWARK BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$3,137,636
FY10 STATE AID:	
Equalization Aid	\$2,967,812
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$30,250
Special Ed Categorical Aid	\$198,978
Security Aid	\$97,478
Adjustment Aid	\$0
TOTAL STATE AID	\$3,294,518

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	356.0
% FREE and REDUCED:	47.19%
Enrollment Growth Rate:	-2.72%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	346.0
F/R (Not LEP) Resident (FTE):	131.0
Combination Resident (FTE):	32.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$177,690,475
AGGREGATE INC 2006:	\$29,346,198

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-7.04%
INCOME:	10.16%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$499,131	\$82,433
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$156,882
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$1,480,989
FY09 Tax:	\$1,175,758

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$3,803,170 +	\$735,763 +	\$0 +	\$227,983 +	\$397,956 +	\$8,134 =	\$5,173,006

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA			
	=	\$9,971 X	[(0 X 0.5) +	163 +	(79 X 1.04) +	(104 X 1.17)] X	1.0393
	=	\$3,803,170								

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA				
	=	\$9,971 X	[(0 X 0.5) +	90 +	(41 X 1.04) +	(0 X 1.17)] X	0.53798]	X	1.0393
	=	\$735,763										

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA			
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(0 X 1.17)] X	0.50]	X	1.0393
	=	\$0										

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA		
	=	\$9,971 X	[(0 X 0.5) +	24 +	(8 X 1.04) +	(0 X 1.17)] X	(0.53798 + 0.125)] X	1.0393
	=	\$227,983									

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA	
	=	\$11,262 X	(346.0 X	0.1469) X	(2/3) X	1.0393
	=	\$397,956					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(346.0 X	0.01897) X	1.0393
	=	\$8,134				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$5,173,006 +		\$97,478 +	\$198,978 +	\$30,250 =
					\$5,499,712

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 32
COUNTY: 17-HUDSON
DISTRICT: 1200-EAST NEWARK BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$177,690,475 X 0.00931274 X 0.5) + (\$29,346,198 X 0.04454386 X 0.5) = \$1,480,989

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$5,173,006 - \$1,480,989 = \$3,692,017
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (346.0 X 0.1469) X \$11,262 X (1/3) X 1.0393 = \$198,978

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(346.0 X \$72) + (164.0 X \$420)] X 1.0393
= \$97,478

Transportation Aid = \$30,250
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$3,692,017 + \$97,478 + \$198,978 + \$30,250 + \$0 + \$0 + \$0
= \$4,018,723

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$3,137,636 - (\$3,294,518 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,284,340 2009-10 adequacy budget as defined = \$5,469,462

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,137,636	\$4,018,723	\$3,294,518	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 32
COUNTY: 17-HUDSON
DISTRICT: 2060-HARRISON TOWN
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$19,136,112
FY10 STATE AID:	
Equalization Aid	\$18,213,660
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$161,657
Special Ed Categorical Aid	\$1,006,595
Security Aid	\$711,006
Adjustment Aid	\$0
TOTAL STATE AID	\$20,092,918

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,768.0
% FREE and REDUCED:	75.62%
Enrollment Growth Rate:	-0.73%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,755.0
F/R (Not LEP) Resident (FTE):	1,225.0
Combination Resident (FTE):	103.0
LEP Only Resident (FTE):	17.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,380,231,859
AGGREGATE INC 2006:	\$225,178,647

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.17%
INCOME:	3.60%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$780,674	\$127,363
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$956,806
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$11,442,033
FY09 Tax:	\$8,504,341

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$19,264,557 + \$7,689,242 +	\$103,629 +	\$808,303 +	\$2,013,191 +	\$38,344 =	\$29,917,266

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 846 + (384 X 1.04) + (525 X 1.17)] X 1.0393
	=	\$19,264,557

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(0 X 0.5) + 567 + (273 X 1.04) + (385 X 1.17)] X 0.57000] X 1.0393
	= \$7,689,242

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 7 + (5 X 1.04) + (5 X 1.17)] X 0.50] X 1.0393
	=	\$103,629

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 34 + (21 X 1.04) + (48 X 1.17)] X (0.57000 + 0.125)] X 1.0393
	=	\$808,303

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (1,755.0 X 0.1469) X (2/3) X 1.0393
	= \$2,013,191

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (1,755.0 X 0.01897) X 1.0393
	=	\$38,344

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$29,917,266	+	\$711,006	+	\$1,006,595	+	\$161,657	= \$31,796,524

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 32
COUNTY: 17-HUDSON
DISTRICT: 2060-HARRISON TOWN
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,380,231,859 X 0.00931274 X 0.5) + (\$225,178,647 X 0.04454386 X 0.5) = \$11,442,033

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$29,917,266 - \$11,442,033 = \$18,475,233
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,755.0 X 0.1469) X \$11,262 X (1/3) X 1.0393 = \$1,006,595

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(1,755.0 X \$72) + (1,328.0 X \$420)] X 1.0393
= \$711,006

Transportation Aid = \$161,657
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$18,475,233 + \$711,006 + \$1,006,595 + \$161,657 + \$0 + \$0 + \$0
= \$20,354,491

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$19,136,112 - (\$20,092,918 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$27,515,766 2009-10 adequacy budget as defined = \$31,634,867

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$19,136,112	\$20,354,491	\$20,092,918	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 32
COUNTY: 17-HUDSON
DISTRICT: 2295-HUDSON COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$20,301,527
FY10 STATE AID:	
Equalization Aid	\$18,784,569
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$529,953
Special Ed Categorical Aid	\$1,353,832
Security Aid	\$648,249
Adjustment Aid	\$0
TOTAL STATE AID	\$21,316,603

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,205.0
% FREE and REDUCED:	45.69%
Enrollment Growth Rate:	7.18%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,363.0
F/R (Not LEP) Resident (FTE):	1,080.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

STATE AID DIFFERENCE:	\$1,015,076
% STATE AID GROWTH:	5.00%

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$37,534,280 +	\$6,994,931 +	\$0 +	\$0 +	\$2,707,663 +	\$52,287 =	\$47,289,161

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
	=	\$9,971 X [[(0 X 0.5) + 0 + (1 X 1.04) + (2,362 X 1.17)] X 1.31] X 1.0393
	=	\$37,534,280
AT-RISK COST	=	\$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	=	\$9,971 X [[(0 X 0.5) + 0 + (1 X 1.04) + (1,079 X 1.17)] X 0.53423] X 1.0393
	=	\$6,994,931
LEP COST	=	\$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0393
	=	\$0
COMB COST	=	\$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.53423 + 0.125)] X 1.0393
	=	\$0
SPEC ED CENS	=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	=	\$11,262 X (2,363.0 X 0.1469) X (2/3) X 1.0393
	=	\$2,707,663
SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (2,363.0 X 0.01897) X 1.0393
	=	\$52,287

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION
=	\$47,289,161	+	\$648,249	+	\$1,353,832	+	\$529,953 = \$49,821,195

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 32
COUNTY: 17-HUDSON
DISTRICT: 2295-HUDSON COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
= 0.4667 X \$47,289,161 = \$22,069,851

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$47,289,161 - \$22,069,851 = \$25,219,310
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,363.0 X 0.1469) X \$11,262 X (1/3) X 1.0393 = \$1,353,832

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(2,363.0 X \$72) + (1,080.0 X \$420)] X 1.0393
= \$648,249

Transportation Aid = \$529,953
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$25,219,310 + \$648,249 + \$1,353,832 + \$529,953 + \$0 + \$0 + \$0
= \$27,751,344

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$20,301,527 - (\$21,316,603 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$43,410,087 2009-10 adequacy budget as defined = \$49,291,242

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$20,301,527	\$27,751,344	\$21,316,603	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 32
COUNTY: 17-HUDSON
DISTRICT: 2390-JERSEY CITY
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$417,733,738
FY10 STATE AID:	
Equalization Aid	\$277,385,300
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$2,556,701
Special Ed Categorical Aid	\$16,799,998
Security Aid	\$11,044,724
Adjustment Aid	\$109,947,015
TOTAL STATE AID	\$417,733,738

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	29,816.0
% FREE and REDUCED:	69.18%
Enrollment Growth Rate:	-1.69%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	29,310.0
F/R (Not LEP) Resident (FTE):	18,445.0
Combination Resident (FTE):	1,833.0
LEP Only Resident (FTE):	421.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$23,170,628,705
AGGREGATE INC 2006:	\$4,536,613,141

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	3.89%
INCOME:	0.18%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$777,121	\$152,154
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$208,930,150
FY09 Tax:	\$86,122,268

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$321,487,015 + \$114,405,978 +	\$2,342,006 +	\$13,834,419 +	\$33,599,995 +	\$646,037 =	\$486,315,450

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X	[(0 X 0.5) + 14,129 + (6,675 X 1.04) + (8,506 X 1.17)] X 1.0393
	=	\$321,487,015	

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 9,586 + (4,480 X 1.04) + (4,379 X 1.17)] X 0.57000] X 1.0393
	=	\$114,405,978

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X	[(0 X 0.5) + 182 + (68 X 1.04) + (171 X 1.17)] X 0.50] X 1.0393
	=	\$2,342,006	

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(0 X 0.5) + 1,018 + (397 X 1.04) + (418 X 1.17)] X (0.57000 + 0.125)] X 1.0393
	=	\$13,834,419	

SPEC ED CENS=	\$11,262 X	(FTE ENR X 14.69%) X (2/3) X GCA
	=	\$11,262 X (29,310.0 X 0.1469) X (2/3) X 1.0393
	=	\$33,599,995

SPEECH	=	\$1,118 X	(FTE ENR X 1.897%) X GCA
	=	\$1,118 X	(29,310.0 X 0.01897) X 1.0393
	=	\$646,037	

ADEQUACY BUDGET PLUS CATEGORICALS

	=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
	=	\$486,315,450 +		\$11,044,724 +	\$16,799,998 +	\$2,556,701 = \$516,716,873

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 32
COUNTY: 17-HUDSON
DISTRICT: 2390-JERSEY CITY
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$23,170,628,705 X 0.00931274 X 0.5) + (\$4,536,613,141 X 0.04454386 X 0.5) = \$208,930,150

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$486,315,450 - \$208,930,150 = \$277,385,300
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (29,310.0 X 0.1469) X \$11,262 X (1/3) X 1.0393 = \$16,799,998

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(29,310.0 X \$72) + (20,278.0 X \$420)] X 1.0393
= \$11,044,724

Transportation Aid = \$2,556,701
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$277,385,300 + \$11,044,724 + \$16,799,998 + \$2,556,701 + \$109,947,015 + \$0 + \$0
= \$417,733,738

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$417,733,738 - (\$307,786,723 + \$0) = \$109,947,015

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$501,965,008 2009-10 adequacy budget as defined = \$514,160,172

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$417,733,738	\$417,733,738	\$417,733,738	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 32
COUNTY: 17-HUDSON
DISTRICT: 2410-KEARNY TOWN
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$29,257,045
FY10 STATE AID:	
Equalization Aid	\$25,863,485
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$415,882
Special Ed Categorical Aid	\$3,187,552
Security Aid	\$1,252,978
Adjustment Aid	\$0
TOTAL STATE AID	\$30,719,897
STATE AID DIFFERENCE:	\$1,462,852
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	5,493.0
% FREE and REDUCED:	37.13%
Enrollment Growth Rate:	1.20%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	5,559.0
F/R (Not LEP) Resident (FTE):	1,929.0
Combination Resident (FTE):	135.0
LEP Only Resident (FTE):	144.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$4,049,736,421
AGGREGATE INC 2006:	\$743,542,037

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-2.84%
INCOME:	-0.64%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$737,254	\$135,362
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share	\$35,417,187	
FY09 Tax:	\$43,537,336	

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$61,368,859 + \$10,673,746 +	\$808,303 +	\$932,657 +	\$6,375,104 +	\$122,003 =	\$80,280,672

COMPONENTS OF ADEQUACY BUDGET

BASE COST	= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	= \$9,971 X [(0 X 0.5) + 2,479 + (1,237 X 1.04) + (1,844 X 1.17)] X 1.0393
	= \$61,368,859

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(0 X 0.5) + 1,077 + (499 X 1.04) + (353 X 1.17)] X 0.51285] X 1.0393
	= \$10,673,746

LEP COST	= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	= \$9,971 X [(0 X 0.5) + 48 + (27 X 1.04) + (69 X 1.17)] X 0.50] X 1.0393
	= \$808,303

COMB COST	= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	= \$9,971 X [(0 X 0.5) + 88 + (12 X 1.04) + (35 X 1.17)] X (0.51285 + 0.125)] X 1.0393
	= \$932,657

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (5,559.0 X 0.1469) X (2/3) X 1.0393
	= \$6,375,104

SPEECH	= \$1,118 X (FTE ENR X 1.897%) X GCA
	= \$1,118 X (5,559.0 X 0.01897) X 1.0393
	= \$122,003

ADEQUACY BUDGET PLUS CATEGORICALS

	= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
	= \$80,280,672 + \$1,252,978 + \$3,187,552 + \$415,882 = \$85,137,084

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 32
COUNTY: 17-HUDSON
DISTRICT: 2410-KEARNY TOWN
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$4,049,736,421 X 0.00931274 X 0.5) + (\$743,542,037 X 0.04454386 X 0.5) = \$35,417,187

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$80,280,672 - \$35,417,187 = \$44,863,485
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (5,559.0 X 0.1469) X \$11,262 X (1/3) X 1.0393 = \$3,187,552

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
=[(5,559.0 X \$72) + (2,065.0 X (0.37138 X \$10.49 X 100))] X 1.0393
=[(5,559.0 X \$72) + (2,065.0 X (\$390)] X 1.0393
= \$1,252,978

Transportation Aid = \$415,882
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$44,863,485 + \$1,252,978 + \$3,187,552 + \$415,882 + \$0 + \$0 + \$0
= \$49,719,897

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$29,257,045 - (\$30,719,897 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$72,570,764 2009-10 adequacy budget as defined = \$84,721,202

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$29,257,045	\$49,719,897	\$30,719,897	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 32
COUNTY: 17-HUDSON
DISTRICT: 3610-NORTH BERGEN TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$53,438,556
FY10 STATE AID:	
Equalization Aid	\$49,090,643
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$685,103
Special Ed Categorical Aid	\$4,073,200
Security Aid	\$2,261,538
Adjustment Aid	\$0
TOTAL STATE AID	\$56,110,484
STATE AID DIFFERENCE:	\$2,671,928
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	7,110.0
% FREE and REDUCED:	55.78%
Enrollment Growth Rate:	-0.07%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	7,105.0
F/R (Not LEP) Resident (FTE):	3,543.0
Combination Resident (FTE):	420.0
LEP Only Resident (FTE):	134.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$5,988,742,674
AGGREGATE INC 2006:	\$997,334,795
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	6.82%
INCOME:	-0.44%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$842,299
State Average	\$1,002,180
FY10 Local Fair Share	\$50,098,373
FY09 Tax:	\$37,591,021

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$78,094,515 + \$21,730,918 +	\$735,763 +	\$3,171,035 +	\$8,146,399 +	\$156,862 =	\$112,035,492

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 3,229 + (1,767 X 1.04) + (2,110 X 1.17)] X 1.0393
	=	\$78,094,515
AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA	
	=	\$9,971 X [(0 X 0.5) + 1,775 + (726 X 1.04) + (1,042 X 1.17)] X 0.55945] X 1.0393
	=	\$21,730,918
LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 60 + (24 X 1.04) + (50 X 1.17)] X 0.50] X 1.0393
	=	\$735,763
COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 210 + (78 X 1.04) + (132 X 1.17)] X (0.55945 + 0.125)] X 1.0393
	=	\$3,171,035
SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA	
	=	\$11,262 X (7,105.0 X 0.1469) X (2/3) X 1.0393
	=	\$8,146,399
SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (7,105.0 X 0.01897) X 1.0393
	=	\$156,862

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
=	\$112,035,492 +	\$2,261,538 +	\$4,073,200 + \$685,103 = \$119,055,333

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 32
COUNTY: 17-HUDSON
DISTRICT: 3610-NORTH BERGEN TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$5,988,742,674 X 0.00931274 X 0.5) + (\$997,334,795 X 0.04454386 X 0.5) = \$50,098,373

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$112,035,492 - \$50,098,373 = \$61,937,119
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (7,105.0 X 0.1469) X \$11,262 X (1/3) X 1.0393 = \$4,073,200

SECURITY AID

AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(7,105.0 X \$72) + (3,963.0 X \$420)] X 1.0393
= \$2,261,538

Transportation Aid = \$685,103
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$61,937,119 + \$2,261,538 + \$4,073,200 + \$685,103 + \$0 + \$0 + \$0
= \$68,956,960

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$53,438,556 - (\$56,110,484 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$90,460,598 2009-10 adequacy budget as defined = \$118,370,230

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$53,438,556	\$68,956,960	\$56,110,484	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 32
COUNTY: 17-HUDSON
DISTRICT: 4730-SECAUCUS TOWN
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,648,138
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$224,724
Special Ed Categorical Aid	\$1,158,866
Security Aid	\$264,548
Adjustment Aid	\$0
TOTAL STATE AID	\$1,648,138

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,011.0
% FREE and REDUCED:	22.07%
Enrollment Growth Rate:	2.74%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,066.0
F/R (Not LEP) Resident (FTE):	442.0
Combination Resident (FTE):	14.0
LEP Only Resident (FTE):	26.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$5,676,713,281
AGGREGATE INC 2006:	\$484,100,868

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.81%
INCOME:	0.63%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,822,831	\$240,726
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$37,214,738
FY09 Tax:	\$29,233,491

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$22,736,115 + \$2,331,644 +	\$155,443 +	\$93,266 +	\$2,364,329 +	\$45,316 =	\$27,726,113

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 942 + (483 X 1.04) + (641 X 1.17)] X 1.0393
	=	\$22,736,115

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(0 X 0.5) + 176 + (111 X 1.04) + (155 X 1.17)] X 0.47520] X 1.0393
	= \$2,331,644

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 15 + (3 X 1.04) + (8 X 1.17)] X 0.50] X 1.0393
	=	\$155,443

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 6 + (2 X 1.04) + (6 X 1.17)] X (0.47520 + 0.125)] X 1.0393
	=	\$93,266

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (2,066.0 X 0.1469) X (2/3) X 1.0393
	= \$2,364,329

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (2,066.0 X 0.01897) X 1.0393
	=	\$45,316

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$27,726,113	+	\$264,548	+	\$1,182,164	+	\$224,724	= \$29,397,549

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 32
COUNTY: 17-HUDSON
DISTRICT: 4730-SECAUCUS TOWN
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$5,676,713,281 X 0.00931274 X 0.5) + (\$484,100,868 X 0.04454386 X 0.5) = \$37,214,738

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$27,726,113 - \$37,214,738 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,066.0 X 0.1469) X \$11,262 X (1/3) X 1.0393 = \$1,182,164

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(2,066.0 X \$72) + (456.0 X (0.22079 X \$10.49 X 100)))] X 1.0393
=[(2,066.0 X \$72) + (456.0 X (\$232)] X 1.0393
= \$264,548

Transportation Aid = \$224,724
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$264,548 + \$1,182,164 + \$224,724 + \$0 + \$0 + \$0
= \$1,671,436

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,648,138 - (\$1,648,138 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$30,711,947 2009-10 adequacy budget as defined = \$29,172,825

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,648,138	\$1,671,436	\$1,648,138	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID