

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 37
COUNTY: 03-BERGEN
DISTRICT: 0290-BERGEN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$7,021,358
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$0
Special Ed Categorical Aid	\$1,122,626
Security Aid	\$159,168
Adjustment Aid	\$5,739,564
TOTAL STATE AID	\$7,021,358

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,021.5
% FREE and REDUCED:	7.61%
Enrollment Growth Rate:	-2.23%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,976.0
F/R (Not LEP) Resident (FTE):	138.0
Combination Resident (FTE):	13.0
LEP Only Resident (FTE):	8.0

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$31,144,466 +	\$781,439 +	\$51,410 +	\$92,539 +	\$2,245,252 +	\$42,657 =	\$34,357,763

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
	=	\$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (1,976 X 1.17)] X 1.31] X 1.0312
	=	\$31,144,466
AT-RISK COST	=	\$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	=	\$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (138 X 1.17)] X 0.47000] X 1.0312
	=	\$781,439
LEP COST	=	\$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (8 X 1.17)] X 0.50] X 1.0312
	=	\$51,410
COMB COST	=	\$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (13 X 1.17)] X (0.47000 + 0.125)] X 1.0312
	=	\$92,539
SPEC ED CENS	=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	=	\$11,262 X (1,976.0 X 0.1469) X (2/3) X 1.0312
	=	\$2,245,252
SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (1,976.0 X 0.01897) X 1.0312
	=	\$42,657

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$34,357,763 +		\$159,168 +	\$1,122,626 +	0 = \$35,639,557

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 37
COUNTY: 03-BERGEN
DISTRICT: 0290-BERGEN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
= 1.0088 X \$34,357,763 = \$34,660,111

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$34,357,763 - \$34,660,111 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,976.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,122,626

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,976.0 X \$72) + (151.0 X (0.07618 X \$10.49 X 100)))] X 1.0312
=[(1,976.0 X \$72) + (151.0 X (\$80)] X 1.0312
= \$159,168

Transportation Aid = \$0
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$159,168 + \$1,122,626 + \$0 + \$5,739,564 + \$0 + \$0
= \$7,021,358

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$7,021,358 - (\$1,281,794 + \$0) = \$5,739,564

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$33,106,858 2009-10 adequacy budget as defined = \$35,639,557

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,021,358	\$7,021,358	\$7,021,358	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 37
COUNTY: 03-BERGEN
DISTRICT: 0300-BERGENFIELD BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$11,399,296
FY10 STATE AID:	
Equalization Aid	\$8,398,081
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$545,933
Special Ed Categorical Aid	\$1,951,047
Security Aid	\$504,235
Adjustment Aid	\$0
TOTAL STATE AID	\$11,399,296

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	3,503.5
% FREE and REDUCED:	25.69%
Enrollment Growth Rate:	-2.11%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	3,429.5
F/R (Not LEP) Resident (FTE):	821.0
Combination Resident (FTE):	75.5
LEP Only Resident (FTE):	83.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,286,137,369
AGGREGATE INC 2006:	\$688,385,842

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.83%
INCOME:	-0.39%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$915,869	\$191,858
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$30,633,152
FY09 Tax:	\$42,178,609

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$37,683,879 + \$4,349,326 +	\$452,412 +	\$503,823 +	\$3,902,094 +	\$74,937 =	\$46,966,471

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(165 X 0.5) + 1,319 + (855 X 1.04) + (1,174 X 1.17)] X 1.0312
	=	\$37,683,879

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(10 X 0.5) + 340 + (224 X 1.04) + (252 X 1.17)] X 0.48424] X 1.0312
	= \$4,349,326

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(22 X 0.5) + 41 + (14 X 1.04) + (17 X 1.17)] X 0.50] X 1.0312
	=	\$452,412

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(3 X 0.5) + 33 + (17 X 1.04) + (24 X 1.17)] X (0.48424 + 0.125)] X 1.0312
	=	\$503,823

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (3,429.5 X 0.1469) X (2/3) X 1.0312
	= \$3,902,094

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (3,429.5 X 0.01897) X 1.0312
	=	\$74,937

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$46,966,471	+	\$504,235	+	\$1,951,047	+	\$545,933	= \$49,967,686

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 37
COUNTY: 03-BERGEN
DISTRICT: 0300-BERGENFIELD BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,286,137,369 X 0.00931274 X 0.5) + (\$688,385,842 X 0.04454386 X 0.5) = \$30,633,152

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$46,966,471 - \$30,633,152 = \$16,333,319
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (3,429.5 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,951,047

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(3,429.5 X \$72) + (896.5 X (0.25697 X \$10.49 X 100)))] X 1.0312
=[(3,429.5 X \$72) + (896.5 X (\$270)] X 1.0312
= \$504,235

Transportation Aid = \$545,933
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$16,333,319 + \$504,235 + \$1,951,047 + \$545,933 + \$0 + \$0 + \$0
= \$19,334,534

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$11,399,296 - (\$11,399,296 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$53,135,070 2009-10 adequacy budget as defined = \$49,421,753

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$11,399,296	\$19,334,534	\$11,399,296	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 37
COUNTY: 03-BERGEN
DISTRICT: 0440-BOGOTA BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$5,468,109
FY10 STATE AID:	
Equalization Aid	\$4,576,736
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$201,284
Special Ed Categorical Aid	\$723,900
Security Aid	\$239,594
Adjustment Aid	\$0
TOTAL STATE AID	\$5,741,514
STATE AID DIFFERENCE:	\$273,405
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,230.0
% FREE and REDUCED:	32.52%
Enrollment Growth Rate:	3.36%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,271.0
F/R (Not LEP) Resident (FTE):	373.0
Combination Resident (FTE):	40.0
LEP Only Resident (FTE):	39.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$954,042,541
AGGREGATE INC 2006:	\$189,435,076

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	2.96%
INCOME:	-1.93%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$775,644	\$154,012
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share		\$8,661,460
FY09 Tax:		\$11,821,544

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$13,911,675 +	\$2,046,137 +	\$205,642 +	\$257,052 +	\$1,447,801 +	\$27,669 =	\$17,895,976

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	556 + (303 X 1.04) + (412 X 1.17)] X
	=	\$13,911,675					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	160 + (94 X 1.04) + (119 X 1.17)] X	0.50130]
	=	\$2,046,137						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	28 + (4 X 1.04) + (7 X 1.17)] X	0.50]	X
	=	\$205,642							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	29 + (5 X 1.04) + (6 X 1.17)] X	(0.50130 +	0.125)] X	1.0312
	=	\$257,052								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,271.0 X	0.1469) X	(2/3) X	1.0312
	=	\$1,447,801					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,271.0 X	0.01897) X	1.0312	
	=	\$27,669					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$17,895,976 +		\$239,594 +	\$723,900 +	\$201,284 =
					\$19,060,754

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 37
COUNTY: 03-BERGEN
DISTRICT: 0440-BOGOTA BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$954,042,541 X 0.00931274 X 0.5) + (\$189,435,076 X 0.04454386 X 0.5) = \$8,661,460

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$17,895,976 - \$8,661,460 = \$9,234,516
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,271.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$723,900

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,271.0 X \$72) + (413.0 X (0.32520 X \$10.49 X 100)))] X 1.0312
=[(1,271.0 X \$72) + (413.0 X (\$341)] X 1.0312
= \$239,594

Transportation Aid = \$201,284
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$9,234,516 + \$239,594 + \$723,900 + \$201,284 + \$0 + \$0 + \$0
= \$10,399,294

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$5,468,109 - (\$5,741,514 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$17,167,940 2009-10 adequacy budget as defined = \$18,859,470

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,468,109	\$10,399,294	\$5,741,514	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 37
COUNTY: 03-BERGEN
DISTRICT: 1370-ENGLEWOOD CITY
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$10,673,312
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$4,224,825
Transportation Aid	\$711,069
Special Ed Categorical Aid	\$1,602,646
Security Aid	\$810,201
Adjustment Aid	\$3,324,571
TOTAL STATE AID	\$10,673,312

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,845.5
% FREE and REDUCED:	49.15%
Enrollment Growth Rate:	-0.83%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,821.5
F/R (Not LEP) Resident (FTE):	1,197.0
Combination Resident (FTE):	191.0
LEP Only Resident (FTE):	88.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$5,460,711,137
AGGREGATE INC 2006:	\$1,541,117,948

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	4.98%
INCOME:	-4.48%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,918,732	\$541,503
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$59,750,763
FY09 Tax:	\$44,065,602

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$31,113,620 + \$7,125,492 +	\$472,976 +	\$1,367,519 +	\$3,205,291 +	\$62,256 =	\$43,347,154

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(1 X 0.5) + 1,200 + (548 X 1.04) + (1,073 X 1.17)] X 1.0312
	=	\$31,113,620

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(0 X 0.5) + 468 + (330 X 1.04) + (399 X 1.17)] X 0.54289] X 1.0312
	= \$7,125,492

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 69 + (6 X 1.04) + (13 X 1.17)] X 0.50] X 1.0312
	=	\$472,976

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 129 + (24 X 1.04) + (38 X 1.17)] X (0.54289 + 0.125)] X 1.0312
	=	\$1,367,519

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (2,821.5 X 0.1469) X (2/3) X 1.0312
	= \$3,205,291

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (2,821.5 X 0.01897) X 1.0312
	=	\$62,256

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$43,347,154	+	\$810,201	+	\$1,602,646	+	\$711,069	= \$46,471,070

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 37
COUNTY: 03-BERGEN
DISTRICT: 1370-ENGLEWOOD CITY
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$5,460,711,137 X 0.00931274 X 0.5) + (\$1,541,117,948 X 0.04454386 X 0.5) = \$59,750,763

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$43,347,154 - \$59,750,763 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,821.5 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,602,646

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(2,821.5 X \$72) + (1,387.0 X \$420)] X 1.0312
= \$810,201

Transportation Aid = \$711,069
Educ. Adequacy Aid = \$0
School Choice Aid = \$4,224,825

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$810,201 + \$1,602,646 + \$711,069 + \$3,324,571 + \$0 + \$4,224,825
= \$10,673,312

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$10,673,312 - (\$3,123,916 + \$4,224,825) = \$3,324,571

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$49,903,580 2009-10 adequacy budget as defined = \$45,760,001

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$10,673,312	\$10,673,312	\$10,673,312	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 37
COUNTY: 03-BERGEN
DISTRICT: 1380-ENGLEWOOD CLIFFS BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$517,092
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$106,894
Special Ed Categorical Aid	\$240,010
Security Aid	\$31,111
Adjustment Aid	\$139,077
TOTAL STATE AID	\$517,092

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	427.0
% FREE and REDUCED:	0.23%
Enrollment Growth Rate:	-1.82%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	419.0
F/R (Not LEP) Resident (FTE):	1.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	15.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,371,508,439
AGGREGATE INC 2006:	\$523,900,730

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.70%
INCOME:	-2.14%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$7,895,804	\$1,226,934
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$27,367,271
FY09 Tax:	\$9,059,673

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$4,400,737 +	\$0 +	\$82,257 +	\$0 +	\$480,019 +	\$9,223 =	\$4,972,236

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA	
	=	\$9,971 X	[(0 X 0.5) +	280 + (124 X 1.04) + (16 X 1.17)] X 1.0312
	=	\$4,400,737					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT] X GCA	
	=	\$9,971 X	[(0 X 0.5) +	0 + (1 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312
	=	\$0					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT] X GCA
	=	\$9,971 X	[(0 X 0.5) +	14 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 1.0312
	=	\$82,257					

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312
	=	\$0					

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X (2/3) X GCA
	=	\$11,262 X	(419.0 X 0.1469) X (2/3) X 1.0312
	=	\$480,019	

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X GCA
	=	\$1,118 X	(419.0 X 0.01897) X 1.0312	
	=	\$9,223		

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$4,972,236 +		\$31,111 +	\$240,010 +	\$106,894 =	\$5,350,251

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 37
COUNTY: 03-BERGEN
DISTRICT: 1380-ENGLEWOOD CLIFFS BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,371,508,439 X 0.00931274 X 0.5) + (\$523,900,730 X 0.04454386 X 0.5) = \$27,367,271

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$4,972,236 - \$27,367,271 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (419.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$240,010

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(419.0 X \$72) + (1.0 X (0.00234 X \$10.49 X 100)))] X 1.0312
=[(419.0 X \$72) + (1.0 X (\$2)] X 1.0312
= \$31,111

Transportation Aid = \$106,894
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$31,111 + \$240,010 + \$106,894 + \$139,077 + \$0 + \$0
= \$517,092

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$517,092 - (\$378,015 + \$0) = \$139,077

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,491,842 2009-10 adequacy budget as defined = \$5,243,357

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$517,092	\$517,092	\$517,092	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 37
COUNTY: 03-BERGEN
DISTRICT: 1860-HACKENSACK CITY
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$13,511,410
FY10 STATE AID:	
Equalization Aid	\$9,845,637
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$420,575
Special Ed Categorical Aid	\$2,551,071
Security Aid	\$1,369,698
Adjustment Aid	\$0
TOTAL STATE AID	\$14,186,981

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4,521.0
% FREE and REDUCED:	53.39%
Enrollment Growth Rate:	-0.83%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	4,483.0
F/R (Not LEP) Resident (FTE):	2,098.0
Combination Resident (FTE):	296.0
LEP Only Resident (FTE):	83.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$6,598,616,590
AGGREGATE INC 2006:	\$1,023,516,746

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	8.45%
INCOME:	0.09%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,459,548	\$226,392
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$675,571
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$53,521,293
FY09 Tax:	\$58,796,582

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$48,839,952 + \$12,605,849 +	\$472,976 +	\$2,200,368 +	\$5,102,142 +	\$97,995 =	\$69,319,282

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 2,162 + (990 X 1.04) + (1,332 X 1.17)] X 1.0312
	=	\$48,839,952

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(0 X 0.5) + 1,042 + (490 X 1.04) + (566 X 1.17)] X 0.55349] X 1.0312
	= \$12,605,849

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 35 + (3 X 1.04) + (45 X 1.17)] X 0.50] X 1.0312
	=	\$472,976

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 149 + (33 X 1.04) + (114 X 1.17)] X (0.55349 + 0.125)] X 1.0312
	=	\$2,200,368

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (4,483.0 X 0.1469) X (2/3) X 1.0312
	= \$5,102,142

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (4,483.0 X 0.01897) X 1.0312
	=	\$97,995

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$69,319,282	+	\$1,369,698	+	\$2,551,071	+	\$420,575	= \$73,660,626

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 37
COUNTY: 03-BERGEN
DISTRICT: 1860-HACKENSACK CITY
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$6,598,616,590 X 0.00931274 X 0.5) + (\$1,023,516,746 X 0.04454386 X 0.5) = \$53,521,293

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$69,319,282 - \$53,521,293 = \$15,797,989
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (4,483.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$2,551,071

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(4,483.0 X \$72) + (2,394.0 X \$420)] X 1.0312
= \$1,369,698

Transportation Aid = \$420,575
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$15,797,989 + \$1,369,698 + \$2,551,071 + \$420,575 + \$0 + \$0 + \$0
= \$20,139,333

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$13,511,410 - (\$14,186,981 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$71,947,279 2009-10 adequacy budget as defined = \$73,240,051

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$13,511,410	\$20,139,333	\$14,186,981	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 37
COUNTY: 03-BERGEN
DISTRICT: 2620-LEONIA BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$3,805,043
FY10 STATE AID:	
Equalization Aid	\$2,975,608
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$56,398
Special Ed Categorical Aid	\$836,163
Security Aid	\$127,126
Adjustment Aid	\$0
TOTAL STATE AID	\$3,995,295
STATE AID DIFFERENCE:	\$190,252
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,470.0
% FREE and REDUCED:	10.68%
Enrollment Growth Rate:	-0.12%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,468.0
F/R (Not LEP) Resident (FTE):	136.0
Combination Resident (FTE):	21.0
LEP Only Resident (FTE):	108.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,613,108,781
AGGREGATE INC 2006:	\$323,725,853

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	3.21%
INCOME:	-0.79%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,097,353	\$220,222
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share	\$14,721,231	
FY09 Tax:	\$15,377,440	

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$16,029,786 +	\$709,465 +	\$596,362 +	\$133,667 +	\$1,672,326 +	\$32,281 =	\$19,173,887

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	668 + (348 X 1.04) + (452 X 1.17)] X 1.0312
	=	\$16,029,786					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	50 + (45 X 1.04) + (41 X 1.17)] X	0.47000] X 1.0312
	=	\$709,465						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	47 + (16 X 1.04) + (45 X 1.17)] X	0.50]	X 1.0312
	=	\$596,362							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	15 + (3 X 1.04) + (3 X 1.17)] X	(0.47000 +	0.125)] X	1.0312
	=	\$133,667								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,468.0 X	0.1469) X	(2/3) X	1.0312
	=	\$1,672,326					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,468.0 X	0.01897) X	1.0312	
	=	\$32,281					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$19,173,887 +	\$127,126 +	\$836,163 +	\$56,398 =	\$20,193,574

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 37
COUNTY: 03-BERGEN
DISTRICT: 2620-LEONIA BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,613,108,781 X 0.00931274 X 0.5) + (\$323,725,853 X 0.04454386 X 0.5) = \$14,721,231

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$19,173,887 - \$14,721,231 = \$4,452,656
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,468.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$836,163

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
=[(1,468.0 X \$72) + (157.0 X (0.10680 X \$10.49 X 100))] X 1.0312
=[(1,468.0 X \$72) + (157.0 X (\$112)] X 1.0312
= \$127,126

Transportation Aid = \$56,398
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$4,452,656 + \$127,126 + \$836,163 + \$56,398 + \$0 + \$0 + \$0
= \$5,472,343

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$3,805,043 - (\$3,995,295 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$19,126,462 2009-10 adequacy budget as defined = \$20,137,176

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,805,043	\$5,472,343	\$3,995,295	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 37
COUNTY: 03-BERGEN
DISTRICT: 3060-MAYWOOD BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,424,321
FY10 STATE AID:	
Equalization Aid	\$532,064
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$185,689
Special Ed Categorical Aid	\$665,833
Security Aid	\$111,951
Adjustment Aid	\$0
TOTAL STATE AID	\$1,495,537
STATE AID DIFFERENCE:	\$71,216
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,158.5
% FREE and REDUCED:	13.98%
Enrollment Growth Rate:	1.28%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,173.0
F/R (Not LEP) Resident (FTE):	149.0
Combination Resident (FTE):	15.0
LEP Only Resident (FTE):	23.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,409,833,055
AGGREGATE INC 2006:	\$293,790,333

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.50%
INCOME:	3.69%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,216,947	\$253,595
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share	\$13,107,982	
FY09 Tax:	\$13,769,952	

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$12,657,259 + \$740,311 +	\$123,385 +	\$92,539 +	\$1,331,667 +	\$25,363 =	\$14,970,524

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 603 + (315 X 1.04) + (256 X 1.17)] X 1.0312
	=	\$12,657,259

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(0 X 0.5) + 91 + (46 X 1.04) + (12 X 1.17)] X 0.47000] X 1.0312
	= \$740,311

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 23 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0312
	=	\$123,385

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 13 + (2 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312
	=	\$92,539

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (1,173.0 X 0.1469) X (2/3) X 1.0312
	= \$1,331,667

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (1,173.0 X 0.01897) X 1.0312
	=	\$25,363

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$14,970,524	+	\$111,951	+	\$665,833	+	\$185,689	= \$15,933,997

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 37
COUNTY: 03-BERGEN
DISTRICT: 3060-MAYWOOD BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,409,833,055 X 0.00931274 X 0.5) + (\$293,790,333 X 0.04454386 X 0.5) = \$13,107,982

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$14,970,524 - \$13,107,982 = \$1,862,542
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,173.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$665,833

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,173.0 X \$72) + (164.0 X (0.13984 X \$10.49 X 100)))] X 1.0312
=[(1,173.0 X \$72) + (164.0 X (\$147)] X 1.0312
= \$111,951

Transportation Aid = \$185,689
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$1,862,542 + \$111,951 + \$665,833 + \$185,689 + \$0 + \$0 + \$0
= \$2,826,015

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,424,321 - (\$1,495,537 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$15,046,996 2009-10 adequacy budget as defined = \$15,748,308

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,424,321	\$2,826,015	\$1,495,537	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 37
COUNTY: 03-BERGEN
DISTRICT: 3910-PALISADES PARK
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$2,174,270
FY10 STATE AID:	
Equalization Aid	\$1,098,606
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$100,353
Special Ed Categorical Aid	\$820,678
Security Aid	\$263,347
Adjustment Aid	\$0
TOTAL STATE AID	\$2,282,984
STATE AID DIFFERENCE:	\$108,714
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,448.5
% FREE and REDUCED:	31.55%
Enrollment Growth Rate:	-0.17%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,446.0
F/R (Not LEP) Resident (FTE):	425.0
Combination Resident (FTE):	32.0
LEP Only Resident (FTE):	117.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,667,106,630
AGGREGATE INC 2006:	\$313,165,645
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	0.83%
INCOME:	3.53%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$1,841,289
State Average	\$1,002,180
FY10 Local Fair Share	\$19,393,838
FY09 Tax:	\$17,922,116

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$15,731,606 + \$2,323,754 +	\$637,490 +	\$215,924 +	\$1,641,357 +	\$31,128 =	\$20,581,259

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 696 + (335 X 1.04) + (415 X 1.17)] X 1.0312
	=	\$15,731,606
AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA	
	=	\$9,971 X [(0 X 0.5) + 178 + (104 X 1.04) + (143 X 1.17)] X 0.49888] X 1.0312
	=	\$2,323,754
LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 63 + (14 X 1.04) + (40 X 1.17)] X 0.50] X 1.0312
	=	\$637,490
COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 20 + (7 X 1.04) + (5 X 1.17)] X (0.49888 + 0.125)] X 1.0312
	=	\$215,924
SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA	
	=	\$11,262 X (1,446.0 X 0.1469) X (2/3) X 1.0312
	=	\$1,641,357
SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (1,446.0 X 0.01897) X 1.0312
	=	\$31,128

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$20,581,259	+	\$263,347	+	\$820,678	+	\$100,353	= \$21,765,637

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 37
COUNTY: 03-BERGEN
DISTRICT: 3910-PALISADES PARK
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,667,106,630 X 0.00931274 X 0.5) + (\$313,165,645 X 0.04454386 X 0.5) = \$19,393,838

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$20,581,259 - \$19,393,838 = \$1,187,421
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,446.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$820,678

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,446.0 X \$72) + (457.0 X (0.31550 X \$10.49 X 100)))] X 1.0312
=[(1,446.0 X \$72) + (457.0 X (\$331)] X 1.0312
= \$263,347

Transportation Aid = \$100,353
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$1,187,421 + \$263,347 + \$820,678 + \$100,353 + \$0 + \$0 + \$0
= \$2,371,799

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$2,174,270 - (\$2,282,984 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$20,019,073 2009-10 adequacy budget as defined = \$21,665,284

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,174,270	\$2,371,799	\$2,282,984	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 37
COUNTY: 03-BERGEN
DISTRICT: 4380-RIDGEFIELD PARK TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$5,003,201
FY10 STATE AID:	
Equalization Aid	\$3,724,525
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$148,977
Special Ed Categorical Aid	\$1,064,559
Security Aid	\$315,300
Adjustment Aid	\$0
TOTAL STATE AID	\$5,253,361

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,843.5
% FREE and REDUCED:	29.50%
Enrollment Growth Rate:	1.41%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,870.0
F/R (Not LEP) Resident (FTE):	506.0
Combination Resident (FTE):	45.0
LEP Only Resident (FTE):	18.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,556,107,362
AGGREGATE INC 2006:	\$290,321,358

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-7.28%
INCOME:	1.83%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$844,105	\$157,484
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$250,160
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$13,711,829
FY09 Tax:	\$20,290,000

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$20,492,216 +	\$2,724,755 +	\$102,821 +	\$298,181 +	\$2,129,119 +	\$40,351 =	\$25,787,443

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	807 + (441 X 1.04) + (621 X 1.17)] X 1.0312
	=	\$20,492,216					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	238 + (125 X 1.04) + (143 X 1.17)] X 0.49377] X 1.0312
	=	\$2,724,755					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	2 + (6 X 1.04) + (10 X 1.17)] X	0.50] X 1.0312
	=	\$102,821						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT + COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	31 + (7 X 1.04) + (7 X 1.17)] X	(0.49377 + 0.125)] X 1.0312
	=	\$298,181						

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,870.0 X	0.1469) X (2/3) X 1.0312
	=	\$2,129,119			

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	(1,870.0 X	0.01897) X 1.0312
	=	\$40,351			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$25,787,443 +	\$315,300 +	\$1,064,559 +	\$148,977 =	\$27,316,279

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 37
COUNTY: 03-BERGEN
DISTRICT: 4380-RIDGEFIELD PARK TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,556,107,362 X 0.00931274 X 0.5) + (\$290,321,358 X 0.04454386 X 0.5) = \$13,711,829

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$25,787,443 - \$13,711,829 = \$12,075,614
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,870.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,064,559

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,870.0 X \$72) + (552.0 X (0.29509 X \$10.49 X 100)))] X 1.0312
=[(1,870.0 X \$72) + (552.0 X (\$310)] X 1.0312
= \$315,300

Transportation Aid = \$148,977
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$12,075,614 + \$315,300 + \$1,064,559 + \$148,977 + \$0 + \$0 + \$0
= \$13,604,450

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$5,003,201 - (\$5,253,361 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$25,178,229 2009-10 adequacy budget as defined = \$27,167,302

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,003,201	\$13,604,450	\$5,253,361	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 37
COUNTY: 03-BERGEN
DISTRICT: 4470-ROCHELLE PARK TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$682,489
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$137,451
Special Ed Categorical Aid	\$329,046
Security Aid	\$45,770
Adjustment Aid	\$170,222
TOTAL STATE AID	\$682,489
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	582.5
% FREE and REDUCED:	6.75%
Enrollment Growth Rate:	-0.86%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	577.5
F/R (Not LEP) Resident (FTE):	36.5
Combination Resident (FTE):	3.0
LEP Only Resident (FTE):	5.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,161,173,629
AGGREGATE INC 2006:	\$156,599,139
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	-0.36%
INCOME:	0.99%
WEALTH PER PUPIL	
PROPERTY	INCOME
District	\$1,912,971
State Average	\$1,002,180
FY10 Local Fair Share	\$8,894,619
FY09 Tax:	\$8,775,772

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$6,251,514 +	\$174,796 +	\$30,846 +	\$20,564 +	\$658,091 +	\$12,682 =	\$7,148,493

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(49 X 0.5) +	258 + (161 X 1.04) + (135 X 1.17)] X 1.0312
	=	\$6,251,514					
AT-RISK COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT] X GCA
	=	\$9,971 X	[(3 X 0.5) +	22 + (13 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312
	=	\$174,796					
LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT] X GCA
	=	\$9,971 X	[(3 X 0.5) +	4 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0312
	=	\$30,846					
COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(0 X 0.5) +	3 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312
	=	\$20,564					
SPEC ED CENS	=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA	
	=	\$11,262 X	(577.5 X	0.1469) X	(2/3) X	1.0312
	=	\$658,091					
SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA		
	=	\$1,118 X	(577.5 X	0.01897) X	1.0312	
	=	\$12,682					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$7,148,493 +		\$45,770 +	\$329,046 +	\$137,451 = \$7,660,760

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 37
COUNTY: 03-BERGEN
DISTRICT: 4470-ROCHELLE PARK TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,161,173,629 X 0.00931274 X 0.5) + (\$156,599,139 X 0.04454386 X 0.5) = \$8,894,619

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$7,148,493 - \$8,894,619 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (577.5 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$329,046

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(577.5 X \$72) + (39.5 X (0.06755 X \$10.49 X 100)))] X 1.0312
=[(577.5 X \$72) + (39.5 X (\$71)] X 1.0312
= \$45,770

Transportation Aid = \$137,451
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$45,770 + \$329,046 + \$137,451 + \$170,222 + \$0 + \$0
= \$682,489

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$682,489 - (\$512,267 + \$0) = \$170,222

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,307,688 2009-10 adequacy budget as defined = \$7,523,309

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$682,489	\$682,489	\$682,489	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

03/11/2009

LEG DIST: 37
COUNTY: 03-BERGEN
DISTRICT: 5150-TEANECK TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$7,618,569
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ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**:	4,287.5
% FREE and REDUCED:	22.83%
Enrollment Growth Rate:	-1.38%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE):	4,228.0
F/R (Not LEP) Resident (FTE):	929.0
Combination Resident (FTE):	38.0
LEP Only Resident (FTE):	58.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$6,357,422,311
AGGREGATE INC 2006:	\$1,691,410,434

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY:	1.31%
INCOME:	1.65%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,482,781	\$394,498
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share	\$67,273,486
FY09 Tax:	\$75,400,085

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

**** Half-day Kindergarten is counted as 0.5.**

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$46,423,660 +	\$4,801,738 +	\$318,745 +	\$246,770 +	\$4,807,937 +	\$92,231 =	\$56,691,081

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971	X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	GCA
	=	\$9,971	X	[(0 X 0.5) +	1,772 + (1,002 X 1.04) + (1,454 X 1.17)]	X 1.0312
	=	\$46,423,660					

$$\begin{aligned} \text{AT-RISK COST} &= \$9,971 \times [[(\text{HKG ENR} \times 0.5) + \text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times \text{AR WT}] \times \text{GCA} \\ &= \$9,971 \times [[(0 \times 0.5) + 450 + (244 \times 1.04) + (235 \times 1.17)] \times 0.47709] \times 1.0312 \\ &= \$4,801,738 \end{aligned}$$
$$\begin{aligned} \text{LEP COST} &= \$9,971 \times [[(\text{HKG ENR} \times 0.5) + \text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times \text{LEP WT}] \times \text{GCA} \\ &= \$9,971 \times [[(0 \times 0.5) + 34 + (4 \times 1.04) + (20 \times 1.17)] \times 0.50] \times 1.0312 \\ &= \$318,745 \end{aligned}$$
$$\begin{aligned} \text{COMB COST} &= \$9,971 \times [[(\text{HKG ENR} \times 0.5) + \text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times (\text{AR WT} + \text{COMB WT})] \times \text{GCA} \\ &= \$9,971 \times [[(0 \times 0.5) + 28 + (6 \times 1.04) + (4 \times 1.17)] \times (0.47709 + 0.125)] \times 1.0312 \\ &= \$246,770 \end{aligned}$$

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (4,228.0 X 0.1469) X (2/3) X 1.0312
 = \$4,807,937

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
= \$1,118 X (4,228.0 X 0.01897) X 1.0312
= \$92,231

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
= \$56,691,081	+	\$552,987	+	\$2,403,969	+	\$1,880,329	= \$61,528,366

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 37
COUNTY: 03-BERGEN
DISTRICT: 5150-TEANECK TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$6,357,422,311 X 0.00931274 X 0.5) + (\$1,691,410,434 X 0.04454386 X 0.5) = \$67,273,486

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$56,691,081 - \$67,273,486 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (4,228.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$2,403,969

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(4,228.0 X \$72) + (966.0 X (0.22834 X \$10.49 X 100)))] X 1.0312
=[(4,228.0 X \$72) + (966.0 X (\$240)] X 1.0312
= \$552,987

Transportation Aid = \$1,880,329
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$552,987 + \$2,403,969 + \$1,880,329 + \$2,781,284 + \$0 + \$0
= \$7,618,569

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$7,618,569 - (\$4,837,285 + \$0) = \$2,781,284

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$80,247,017 2009-10 adequacy budget as defined = \$59,648,037

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,618,569	\$7,618,569	\$7,618,569	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 37
COUNTY: 03-BERGEN
DISTRICT: 5160-TENAFLY BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,943,347
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$332,349
Special Ed Categorical Aid	\$1,340,613
Security Aid	\$270,385
Adjustment Aid	\$0
TOTAL STATE AID	\$1,943,347

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	3,524.5
% FREE and REDUCED:	0.96%
Enrollment Growth Rate:	3.19%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	3,637.0
F/R (Not LEP) Resident (FTE):	29.0
Combination Resident (FTE):	5.0
LEP Only Resident (FTE):	255.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$4,296,436,227
AGGREGATE INC 2006:	\$1,359,984,970

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.75%
INCOME:	-0.02%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,219,020	\$385,866
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$50,295,287
FY09 Tax:	\$50,443,326

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$39,812,273 +	\$143,949 +	\$1,377,801 +	\$30,846 +	\$4,134,361 +	\$79,549 =	\$45,578,779

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	1,586 + (872 X 1.04) + (1,179 X 1.17)] X
	=	\$39,812,273					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	10 + (11 X 1.04) + (8 X 1.17)] X	0.47000]
	=	\$143,949						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	141 + (52 X 1.04) + (62 X 1.17)] X	0.50]	
	=	\$1,377,801							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	4 + (0 X 1.04) + (1 X 1.17)] X	(0.47000 +	0.125)] X	
	=	\$30,846								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(3,637.0 X	0.1469) X	(2/3) X	1.0312
	=	\$4,134,361					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(3,637.0 X	0.01897) X	1.0312	
	=	\$79,549					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$45,578,779 +	\$270,385 +	\$2,067,181 +	\$332,349 =	\$48,248,694

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 37
COUNTY: 03-BERGEN
DISTRICT: 5160-TENAFLY BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$4,296,436,227 X 0.00931274 X 0.5) + (\$1,359,984,970 X 0.04454386 X 0.5) = \$50,295,287

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$45,578,779 - \$50,295,287 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (3,637.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$2,067,181

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(3,637.0 X \$72) + (34.0 X (0.00965 X \$10.49 X 100)))] X 1.0312
=[(3,637.0 X \$72) + (34.0 X (\$10)] X 1.0312
= \$270,385

Transportation Aid = \$332,349
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$270,385 + \$2,067,181 + \$332,349 + \$0 + \$0 + \$0
= \$2,669,915

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,943,347 - (\$1,943,347 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$52,141,044 2009-10 adequacy budget as defined = \$47,916,345

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,943,347	\$2,669,915	\$1,943,347	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID