

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 38
COUNTY: 03-BERGEN
DISTRICT: 0290-BERGEN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$7,021,358
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$0
Special Ed Categorical Aid	\$1,122,626
Security Aid	\$159,168
Adjustment Aid	\$5,739,564
TOTAL STATE AID	\$7,021,358

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,021.5
% FREE and REDUCED:	7.61%
Enrollment Growth Rate:	-2.23%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,976.0
F/R (Not LEP) Resident (FTE):	138.0
Combination Resident (FTE):	13.0
LEP Only Resident (FTE):	8.0

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$31,144,466 +	\$781,439 +	\$51,410 +	\$92,539 +	\$2,245,252 +	\$42,657 =	\$34,357,763

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	1.31]	X	GCA
	=	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (1,976 X 1.17)]	X	1.31]	X	1.0312
	=	\$31,144,466						
AT-RISK COST	=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	AR WT]	X	GCA
	=	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (138 X 1.17)]	X	0.47000]	X	1.0312
	=	\$781,439						
LEP COST	=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	LEP WT]	X	GCA
	=	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (8 X 1.17)]	X	0.50]	X	1.0312
	=	\$51,410						
COMB COST	=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	(AR WT + COMB WT)]	X	GCA
	=	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (13 X 1.17)]	X	(0.47000 + 0.125)]	X	1.0312
	=	\$92,539						
SPEC ED CENS	=	\$11,262 X	(FTE ENR X 14.69%)	X (2/3) X	GCA			
	=	\$11,262 X	(1,976.0 X 0.1469)	X (2/3) X	1.0312			
	=	\$2,245,252						
SPEECH	=	\$1,118 X	(FTE ENR X 1.897%)	X	GCA			
	=	\$1,118 X	(1,976.0 X 0.01897)	X	1.0312			
	=	\$42,657						

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$34,357,763 +		\$159,168 +	\$1,122,626 +	0 = \$35,639,557

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 38
COUNTY: 03-BERGEN
DISTRICT: 0290-BERGEN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
= 1.0088 X \$34,357,763 = \$34,660,111

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$34,357,763 - \$34,660,111 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,976.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,122,626

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,976.0 X \$72) + (151.0 X (0.07618 X \$10.49 X 100)))] X 1.0312
=[(1,976.0 X \$72) + (151.0 X (\$80)] X 1.0312
= \$159,168

Transportation Aid = \$0
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$159,168 + \$1,122,626 + \$0 + \$5,739,564 + \$0 + \$0
= \$7,021,358

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$7,021,358 - (\$1,281,794 + \$0) = \$5,739,564

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$33,106,858 2009-10 adequacy budget as defined = \$35,639,557

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,021,358	\$7,021,358	\$7,021,358	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE AID (K-12) SUMMARY:

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,143.0
% FREE and REDUCED:	41.62%
Enrollment Growth Rate:	-2.36%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,092.0
F/R (Not LEP) Resident (FTE):	769.0
Combination Resident (FTE):	102.0
LEP Only Resident (FTE):	70.0

WEALTH SUMMARY

WEALTH GROWTH

WEALTH PER PUPIL

STATE AID DIFFERENCE: \$0

FY10 Local Fair Share	\$30,898,173
FY09 Tax:	\$24,989,328

**** Half-day Kindergarten is counted as 0.5.**

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$22,805,687 +	\$4,369,890 +	\$380,438 +	\$709,465 +	\$2,376,871 +	\$46,115 =	\$30,688,466

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
= \$30,688,466	+	\$532,124	+	\$1,188,435	+	\$164,897	= \$32,573,922

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 38
COUNTY: 03-BERGEN
DISTRICT: 0890-CLIFFSIDE PARK BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,562,143,515 X 0.00931274 X 0.5) + (\$642,580,829 X 0.04454386 X 0.5) = \$30,898,173

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$30,688,466 - \$30,898,173 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,092.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,188,435

SECURITY AID

AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(2,092.0 X \$72) + (870.0 X \$420)] X 1.0312
= \$532,124

Transportation Aid = \$164,897
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$532,124 + \$1,188,435 + \$164,897 + \$2,127,293 + \$0 + \$0
= \$4,012,749

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$4,012,749 - (\$1,885,456 + \$0) = \$2,127,293

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$28,867,914 2009-10 adequacy budget as defined = \$32,409,025

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,012,749	\$4,012,749	\$4,012,749	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 38
COUNTY: 03-BERGEN
DISTRICT: 1270-EDGEWATER BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$929,096
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$348,058
Special Ed Categorical Aid	\$421,953
Security Aid	\$59,349
Adjustment Aid	\$99,736
TOTAL STATE AID	\$929,096
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	733.0
% FREE and REDUCED:	7.50%
Enrollment Growth Rate:	0.78%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	739.0
F/R (Not LEP) Resident (FTE):	51.0
Combination Resident (FTE):	4.0
LEP Only Resident (FTE):	25.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,802,290,452
AGGREGATE INC 2006:	\$448,329,813

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.37%
INCOME:	5.57%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$3,823,043	\$611,637
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share		\$23,033,671
FY09 Tax:		\$11,666,842

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$7,958,342 +	\$246,770 +	\$133,667 +	\$30,846 +	\$843,905 +	\$16,140 =	\$9,229,670

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA	
	=	\$9,971 X	[(0 X 0.5) +	411 + (153 X 1.04) + (174 X 1.17)] X 1.0312
	=	\$7,958,342					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X GCA
	\$9,971 X	[(0 X 0.5) +	41 + (10 X 1.04) + (0 X 1.17)] X	0.47000] X 1.0312
	=	\$246,770					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X GCA
	\$9,971 X	[(0 X 0.5) +	22 + (3 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0312
	=	\$133,667						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT +	COMB WT)] X GCA
	\$9,971 X	[(0 X 0.5) +	3 + (1 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X 1.0312
	=	\$30,846						

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X (2/3) X GCA
	\$11,262 X	(739.0 X 0.1469) X (2/3) X 1.0312
	=	\$843,905	

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X GCA
	\$1,118 X	(739.0 X 0.01897) X 1.0312	
	=	\$16,140		

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$9,229,670 +		\$59,349 +	\$421,953 +	\$348,058 =	\$10,059,030

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 38
COUNTY: 03-BERGEN
DISTRICT: 1270-EDGEWATER BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,802,290,452 X 0.00931274 X 0.5) + (\$448,329,813 X 0.04454386 X 0.5) = \$23,033,671

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$9,229,670 - \$23,033,671 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (739.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$421,953

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(739.0 X \$72) + (55.0 X (0.07503 X \$10.49 X 100)))] X 1.0312
=[(739.0 X \$72) + (55.0 X (\$79)] X 1.0312
= \$59,349

Transportation Aid = \$348,058
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$59,349 + \$421,953 + \$348,058 + \$99,736 + \$0 + \$0
= \$929,096

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$929,096 - (\$829,360 + \$0) = \$99,736

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,318,307 2009-10 adequacy budget as defined = \$9,710,972

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$929,096	\$929,096	\$929,096	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 38
COUNTY: 03-BERGEN
DISTRICT: 1345-ELMWOOD PARK
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$2,954,809
FY10 STATE AID:	
Equalization Aid	\$941,408
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$409,869
Special Ed Categorical Aid	\$1,381,992
Security Aid	\$369,280
Adjustment Aid	\$0
TOTAL STATE AID	\$3,102,549
STATE AID DIFFERENCE:	\$147,740
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,386.0
% FREE and REDUCED:	26.78%
Enrollment Growth Rate:	1.97%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,433.0
F/R (Not LEP) Resident (FTE):	632.0
Combination Resident (FTE):	19.0
LEP Only Resident (FTE):	47.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,565,435,278
AGGREGATE INC 2006:	\$431,174,574

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.96%
INCOME:	0.13%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,075,203	\$180,710
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share	\$21,548,706	
FY09 Tax:	\$25,780,937	

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$26,589,498 +	\$3,341,681 +	\$257,052 +	\$133,667 +	\$2,763,983 +	\$53,033 =	\$33,138,914

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	1,085 +	(586 X 1.04) +	(762 X 1.17)] X 1.0312
	=	\$26,589,498					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	274 +	(193 X 1.04) +	(165 X 1.17)] X	0.48695] X 1.0312
	=	\$3,341,681						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	24 +	(6 X 1.04) +	(17 X 1.17)] X	0.50]	X 1.0312
	=	\$257,052							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT +	COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	8 +	(4 X 1.04) +	(7 X 1.17)] X	(0.48695 +	0.125)] X 1.0312
	=	\$133,667							

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(2,433.0 X	0.1469) X	(2/3) X 1.0312
	=	\$2,763,983			

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	(2,433.0 X	0.01897) X	1.0312
	=	\$53,033			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$33,138,914 +		\$369,280 +	\$1,381,992 +	\$409,869 =
	\$35,300,055				

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 38
COUNTY: 03-BERGEN
DISTRICT: 1345-ELMWOOD PARK
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,565,435,278 X 0.00931274 X 0.5) + (\$431,174,574 X 0.04454386 X 0.5) = \$21,548,706

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$33,138,914 - \$21,548,706 = \$11,590,208
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,433.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,381,992

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(2,433.0 X \$72) + (651.0 X (0.26781 X \$10.49 X 100)))] X 1.0312
=[(2,433.0 X \$72) + (651.0 X (\$281)] X 1.0312
= \$369,280

Transportation Aid = \$409,869
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$11,590,208 + \$369,280 + \$1,381,992 + \$409,869 + \$0 + \$0 + \$0
= \$13,751,349

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$2,954,809 - (\$3,102,549 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$28,282,621 2009-10 adequacy budget as defined = \$34,890,186

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,954,809	\$13,751,349	\$3,102,549	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

03/11/2009

STATE AID (K-12) SUMMARY:

WEALTH SUMMARY

EQUALIZED VAL 2008: \$5,341,579,709

AGGREGATE INC 2006: \$1,152,358,029

INCOME: -0.34%

INCOME

State Average	\$1,002,180	\$206,448
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FY10 Local Fair Share	\$50,537,609
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= ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
= \$60,033,678	+	\$386,513	+	\$2,686,561	+	\$849,557	= \$63,956,309

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 38
COUNTY: 03-BERGEN
DISTRICT: 1450-FAIR LAWN BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$5,341,579,709 X 0.00931274 X 0.5) + (\$1,152,358,029 X 0.04454386 X 0.5) = \$50,537,609

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$60,033,678 - \$50,537,609 = \$9,496,069
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (4,725.5 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$2,686,561

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(4,725.5 X \$72) + (397.5 X (0.08323 X \$10.49 X 100)))] X 1.0312
=[(4,725.5 X \$72) + (397.5 X (\$87)] X 1.0312
= \$386,513

Transportation Aid = \$849,557
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$9,496,069 + \$386,513 + \$2,686,561 + \$849,557 + \$0 + \$0 + \$0
= \$13,418,700

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$5,078,685 - (\$5,078,685 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$70,835,281 2009-10 adequacy budget as defined = \$63,106,752

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,078,685	\$13,418,700	\$5,078,685	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 38
COUNTY: 03-BERGEN
DISTRICT: 1550-FORT LEE BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$3,212,086
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$375,111
Special Ed Categorical Aid	\$2,020,727
Security Aid	\$321,982
Adjustment Aid	\$494,266
TOTAL STATE AID	\$3,212,086

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	3,544.5
% FREE and REDUCED:	12.27%
Enrollment Growth Rate:	0.31%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	3,555.5
F/R (Not LEP) Resident (FTE):	408.0
Combination Resident (FTE):	28.0
LEP Only Resident (FTE):	258.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$6,522,953,051
AGGREGATE INC 2006:	\$1,660,530,912

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.47%
INCOME:	4.90%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,840,043	\$468,415
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$67,356,511
FY09 Tax:	\$46,056,524

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$38,742,935 +	\$2,066,701 +	\$1,367,519 +	\$185,078 +	\$4,041,454 +	\$77,243 =	\$46,480,930

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(1 X 0.5) +	1,731 + (748 X 1.04) + (1,075 X 1.17)] X
	=	\$38,742,935					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	209 + (107 X 1.04) + (92 X 1.17)] X	0.47000]
	=	\$2,066,701						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	180 + (41 X 1.04) + (37 X 1.17)] X	0.50]	X
	=	\$1,367,519							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	16 + (2 X 1.04) + (10 X 1.17)] X	(0.47000 +	0.125)] X	1.0312
	=	\$185,078								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(3,555.5 X	0.1469) X	(2/3) X	1.0312
	=	\$4,041,454					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(3,555.5 X	0.01897) X	1.0312	
	=	\$77,243					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$46,480,930 +	\$321,982 +	\$2,020,727 +	\$375,111 =	\$49,198,750

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 38
COUNTY: 03-BERGEN
DISTRICT: 1550-FORT LEE BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$6,522,953,051 X 0.00931274 X 0.5) + (\$1,660,530,912 X 0.04454386 X 0.5) = \$67,356,511

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$46,480,930 - \$67,356,511 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (3,555.5 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$2,020,727

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(3,555.5 X \$72) + (436.0 X (0.12271 X \$10.49 X 100)))] X 1.0312
=[(3,555.5 X \$72) + (436.0 X (\$129)] X 1.0312
= \$321,982

Transportation Aid = \$375,111
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$321,982 + \$2,020,727 + \$375,111 + \$494,266 + \$0 + \$0
= \$3,212,086

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$3,212,086 - (\$2,717,820 + \$0) = \$494,266

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$48,980,060 2009-10 adequacy budget as defined = \$48,823,639

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,212,086	\$3,212,086	\$3,212,086	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 38
COUNTY: 03-BERGEN
DISTRICT: 2080-HASBROUCK HEIGHTS BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,584,026
FY10 STATE AID:	
Equalization Aid	\$382,889
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$135,586
Special Ed Categorical Aid	\$940,683
Security Aid	\$124,868
Adjustment Aid	\$0
TOTAL STATE AID	\$1,584,026

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,639.0
% FREE and REDUCED:	3.53%
Enrollment Growth Rate:	0.80%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,652.0
F/R (Not LEP) Resident (FTE):	49.0
Combination Resident (FTE):	9.0
LEP Only Resident (FTE):	17.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,928,855,106
AGGREGATE INC 2006:	\$380,093,445

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.03%
INCOME:	1.08%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,176,849	\$231,906
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$17,446,878
FY09 Tax:	\$20,367,886

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$17,952,538 +	\$246,770 +	\$102,821 +	\$61,693 +	\$1,881,367 +	\$35,739 =	\$20,280,928

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	774 + (423 X 1.04) + (455 X 1.17)] X 1.0312
	=	\$17,952,538					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	22 + (11 X 1.04) + (16 X 1.17)] X	0.47000] X 1.0312
	=	\$246,770						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	13 + (1 X 1.04) + (3 X 1.17)] X	0.50]	X 1.0312
	=	\$102,821							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	7 + (1 X 1.04) + (1 X 1.17)] X	(0.47000 +	0.125)] X	1.0312
	=	\$61,693								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,652.0 X	0.1469) X	(2/3) X	1.0312
	=	\$1,881,367					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,652.0 X	0.01897) X	1.0312	
	=	\$35,739					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$20,280,928 +	\$124,868 +	\$940,683 +	\$135,586 =	\$21,482,065

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 38
COUNTY: 03-BERGEN
DISTRICT: 2080-HASBROUCK HEIGHTS BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,928,855,106 X 0.00931274 X 0.5) + (\$380,093,445 X 0.04454386 X 0.5) = \$17,446,878

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$20,280,928 - \$17,446,878 = \$2,834,050
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,652.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$940,683

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,652.0 X \$72) + (58.0 X (0.03539 X \$10.49 X 100)))] X 1.0312
=[(1,652.0 X \$72) + (58.0 X (\$37)] X 1.0312
= \$124,868

Transportation Aid = \$135,586
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$2,834,050 + \$124,868 + \$940,683 + \$135,586 + \$0 + \$0 + \$0
= \$4,035,187

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,584,026 - (\$1,584,026 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$21,840,325 2009-10 adequacy budget as defined = \$21,346,479

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,584,026	\$4,035,187	\$1,584,026	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 38
COUNTY: 03-BERGEN
DISTRICT: 2710-LITTLE FERRY BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,703,838
FY10 STATE AID:	
Equalization Aid	\$544,883
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$364,629
Special Ed Categorical Aid	\$739,385
Security Aid	\$140,133
Adjustment Aid	\$0
TOTAL STATE AID	\$1,789,030

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,277.0
% FREE and REDUCED:	17.61%
Enrollment Growth Rate:	1.75%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,299.0
F/R (Not LEP) Resident (FTE):	208.0
Combination Resident (FTE):	21.0
LEP Only Resident (FTE):	43.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,335,161,183
AGGREGATE INC 2006:	\$233,433,800

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.51%
INCOME:	-1.62%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,045,545	\$182,799
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$85,192
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$11,416,025
FY09 Tax:	\$14,859,870

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$14,045,342 + \$1,017,927 +	\$226,206 +	\$123,385 +	\$1,478,770 +	\$28,822 =	\$16,920,452

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 631 + (365 X 1.04) + (303 X 1.17)] X 1.0312
	=	\$14,045,342

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	\$9,971 X [(0 X 0.5) + 161 + (47 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312
	\$1,017,927

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	\$9,971 X [(0 X 0.5) + 40 + (3 X 1.04) + (0 X 1.17)] X 0.50] X 1.0312	
	\$226,206	

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	\$9,971 X [(0 X 0.5) + 19 + (2 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312	
	\$123,385	

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	\$11,262 X (1,299.0 X 0.1469) X (2/3) X 1.0312
	\$1,478,770

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	\$1,118 X (1,299.0 X 0.01897) X 1.0312	
	\$28,822	

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$16,920,452	+	\$140,133	+	\$739,385	+	\$364,629	= \$18,164,599

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 38
COUNTY: 03-BERGEN
DISTRICT: 2710-LITTLE FERRY BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,335,161,183 X 0.00931274 X 0.5) + (\$233,433,800 X 0.04454386 X 0.5) = \$11,416,025

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$16,920,452 - \$11,416,025 = \$5,504,427
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,299.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$739,385

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,299.0 X \$72) + (229.0 X (0.17619 X \$10.49 X 100)))] X 1.0312
=[(1,299.0 X \$72) + (229.0 X (\$185)] X 1.0312
= \$140,133

Transportation Aid = \$364,629
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$5,504,427 + \$140,133 + \$739,385 + \$364,629 + \$0 + \$0 + \$0
= \$6,748,574

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,703,838 - (\$1,789,030 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$16,288,011 2009-10 adequacy budget as defined = \$17,799,970

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,703,838	\$6,748,574	\$1,789,030	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 38
COUNTY: 03-BERGEN
DISTRICT: 2740-LODI BOROUGH
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$14,130,382
FY10 STATE AID:	
Equalization Aid	\$11,510,075
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$539,340
Special Ed Categorical Aid	\$1,896,851
Security Aid	\$890,635
Adjustment Aid	\$0
TOTAL STATE AID	\$14,836,901

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	3,296.5
% FREE and REDUCED:	44.44%
Enrollment Growth Rate:	1.28%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	3,339.0
F/R (Not LEP) Resident (FTE):	1,367.0
Combination Resident (FTE):	117.0
LEP Only Resident (FTE):	52.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,491,458,142
AGGREGATE INC 2006:	\$454,586,042

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.03%
INCOME:	-1.56%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$755,789	\$137,900
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$706,519
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$21,725,660
FY09 Tax:	\$31,699,753

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$36,316,360 +	\$7,886,367 +	\$277,617 +	\$812,286 +	\$3,793,702 +	\$72,632 =	\$49,158,964

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	1,595 + (798 X 1.04) + (946 X 1.17)] X 1.0312
	=	\$36,316,360					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	604 + (399 X 1.04) + (364 X 1.17)] X	0.53110] X 1.0312
	=	\$7,886,367						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	36 + (6 X 1.04) + (10 X 1.17)] X	0.50]	X 1.0312
	=	\$277,617							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	80 + (17 X 1.04) + (20 X 1.17)] X	(0.53110 +	0.125)] X	1.0312
	=	\$812,286								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(3,339.0 X	0.1469) X	(2/3) X	1.0312
	=	\$3,793,702					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(3,339.0 X	0.01897) X	1.0312	
	=	\$72,632					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$49,158,964 +	\$890,635 +	\$1,896,851 +	\$539,340 =	\$52,485,790

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 38
COUNTY: 03-BERGEN
DISTRICT: 2740-LODI BOROUGH
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,491,458,142 X 0.00931274 X 0.5) + (\$454,586,042 X 0.04454386 X 0.5) = \$21,725,660

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$49,158,964 - \$21,725,660 = \$27,433,304
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (3,339.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,896,851

SECURITY AID

AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(3,339.0 X \$72) + (1,484.0 X \$420)] X 1.0312
= \$890,635

Transportation Aid = \$539,340
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$27,433,304 + \$890,635 + \$1,896,851 + \$539,340 + \$0 + \$0 + \$0
= \$30,760,130

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$14,130,382 - (\$14,836,901 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$45,438,888 2009-10 adequacy budget as defined = \$51,946,450

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$14,130,382	\$30,760,130	\$14,836,901	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 38
COUNTY: 03-BERGEN
DISTRICT: 3930-PARAMUS BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$3,554,593
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$964,864
Special Ed Categorical Aid	\$2,268,413
Security Aid	\$321,316
Adjustment Aid	\$0
TOTAL STATE AID	\$3,554,593

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4,262.0
% FREE and REDUCED:	3.21%
Enrollment Growth Rate:	0.02%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	4,263.0
F/R (Not LEP) Resident (FTE):	135.0
Combination Resident (FTE):	2.0
LEP Only Resident (FTE):	143.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$9,154,605,977
AGGREGATE INC 2006:	\$1,025,095,808

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-2.72%
INCOME:	-2.17%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,147,960	\$240,520
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$65,458,095
FY09 Tax:	\$62,402,870

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$46,639,584 +	\$699,182 +	\$760,875 +	\$20,564 +	\$4,846,648 +	\$93,383 =	\$53,060,236

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	1,818 + (1,083 X 1.04) + (1,361 X 1.17)] X
	=	\$46,639,584					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	32 + (52 X 1.04) + (51 X 1.17)] X	0.47000]
	=	\$699,182						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	99 + (20 X 1.04) + (24 X 1.17)] X	0.50]	
	=	\$760,875							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	1 + (1 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X	
	=	\$20,564								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(4,263.0 X	0.1469) X	(2/3) X	1.0312
	=	\$4,846,648					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(4,263.0 X	0.01897) X	1.0312	
	=	\$93,383					

ADEQUACY BUDGET PLUS CATEGORICALS

	=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
	=	\$53,060,236 +		\$321,316 +	\$2,423,324 +	\$964,864 =
						\$56,769,740

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 38
COUNTY: 03-BERGEN
DISTRICT: 3930-PARAMUS BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$9,154,605,977 X 0.00931274 X 0.5) + (\$1,025,095,808 X 0.04454386 X 0.5) = \$65,458,095

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$53,060,236 - \$65,458,095 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (4,263.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$2,423,324

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(4,263.0 X \$72) + (137.0 X (0.03214 X \$10.49 X 100)))] X 1.0312
=[(4,263.0 X \$72) + (137.0 X (\$34)] X 1.0312
= \$321,316

Transportation Aid = \$964,864
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$321,316 + \$2,423,324 + \$964,864 + \$0 + \$0 + \$0
= \$3,709,504

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$3,554,593 - (\$3,554,593 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$65,155,089 2009-10 adequacy budget as defined = \$55,804,876

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,554,593	\$3,709,504	\$3,554,593	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 38
COUNTY: 03-BERGEN
DISTRICT: 4370-RIDGEFIELD BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$3,048,106
FY10 STATE AID:	
Equalization Aid	\$2,000,335
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$72,195
Special Ed Categorical Aid	\$963,910
Security Aid	\$164,071
Adjustment Aid	\$0
TOTAL STATE AID	\$3,200,511

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,706.5
% FREE and REDUCED:	14.41%
Enrollment Growth Rate:	-0.59%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,696.0
F/R (Not LEP) Resident (FTE):	234.0
Combination Resident (FTE):	11.0
LEP Only Resident (FTE):	74.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,189,335,025
AGGREGATE INC 2006:	\$253,771,020

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	3.69%
INCOME:	-1.49%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,282,939	\$148,708
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$152,405
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$15,846,324
FY09 Tax:	\$15,327,225

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$18,610,592 +	\$1,213,287 +	\$401,002 +	\$71,975 +	\$1,927,820 +	\$36,892 =	\$22,261,568

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	694 + (430 X 1.04) + (572 X 1.17)] X 1.0312
	=	\$18,610,592					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	95 + (59 X 1.04) + (80 X 1.17)] X	0.47000] X 1.0312
	=	\$1,213,287						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	38 + (15 X 1.04) + (21 X 1.17)] X	0.50]	X 1.0312
	=	\$401,002							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	8 + (0 X 1.04) + (3 X 1.17)] X	(0.47000	+ 0.125)] X	1.0312
	=	\$71,975								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,696.0 X	0.1469) X	(2/3) X	1.0312
	=	\$1,927,820					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,696.0 X	0.01897) X	1.0312	
	=	\$36,892					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$22,261,568 +	\$164,071 +	\$963,910 +	\$72,195 =	\$23,461,744

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 38
COUNTY: 03-BERGEN
DISTRICT: 4370-RIDGEFIELD BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,189,335,025 X 0.00931274 X 0.5) + (\$253,771,020 X 0.04454386 X 0.5) = \$15,846,324

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$22,261,568 - \$15,846,324 = \$6,415,244
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,696.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$963,910

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,696.0 X \$72) + (245.0 X (0.14415 X \$10.49 X 100)))] X 1.0312
=[(1,696.0 X \$72) + (245.0 X (\$151)] X 1.0312
= \$164,071

Transportation Aid = \$72,195
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$6,415,244 + \$164,071 + \$963,910 + \$72,195 + \$0 + \$0 + \$0
= \$7,615,420

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$3,048,106 - (\$3,200,511 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$18,317,762 2009-10 adequacy budget as defined = \$23,389,549

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,048,106	\$7,615,420	\$3,200,511	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 38
COUNTY: 03-BERGEN
DISTRICT: 4610-SADDLE BROOK TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,655,145
FY10 STATE AID:	
Equalization Aid	\$300,796
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$214,858
Special Ed Categorical Aid	\$987,137
Security Aid	\$152,354
Adjustment Aid	\$0
TOTAL STATE AID	\$1,655,145

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,724.5
% FREE and REDUCED:	11.13%
Enrollment Growth Rate:	0.51%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,733.5
F/R (Not LEP) Resident (FTE):	182.0
Combination Resident (FTE):	14.0
LEP Only Resident (FTE):	24.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,434,768,650
AGGREGATE INC 2006:	\$381,954,950

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-2.53%
INCOME:	-1.07%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,382,606	\$216,897
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$19,844,058
FY09 Tax:	\$22,537,840

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$18,919,055 +	\$935,671 +	\$143,949 +	\$82,257 +	\$1,974,274 +	\$38,045 =	\$22,093,251

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(73 X 0.5) +	728 + (451 X 1.04) + (518 X 1.17)] X 1.0312
	=	\$18,919,055					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	74 + (53 X 1.04) + (55 X 1.17)] X	0.47000] X 1.0312
	=	\$935,671						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(3 X 0.5) +	17 + (1 X 1.04) + (5 X 1.17)] X	0.50]	X 1.0312
	=	\$143,949							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	7 + (2 X 1.04) + (5 X 1.17)] X	(0.47000 +	0.125)] X	1.0312
	=	\$82,257								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,733.5 X	0.1469) X	(2/3) X	1.0312
	=	\$1,974,274					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(1,733.5 X	0.01897) X	1.0312	
	=	\$38,045					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$22,093,251 +		\$152,354 +	\$987,137 +	\$214,858 =
					\$23,447,600

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 38
COUNTY: 03-BERGEN
DISTRICT: 4610-SADDLE BROOK TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,434,768,650 X 0.00931274 X 0.5) + (\$381,954,950 X 0.04454386 X 0.5) = \$19,844,058

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$22,093,251 - \$19,844,058 = \$2,249,193
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,733.5 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$987,137

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,733.5 X \$72) + (196.0 X (0.11130 X \$10.49 X 100)))] X 1.0312
=[(1,733.5 X \$72) + (196.0 X (\$117)] X 1.0312
= \$152,354

Transportation Aid = \$214,858
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$2,249,193 + \$152,354 + \$987,137 + \$214,858 + \$0 + \$0 + \$0
= \$3,603,542

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,655,145 - (\$1,655,145 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$24,017,688 2009-10 adequacy budget as defined = \$23,232,742

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,655,145	\$3,603,542	\$1,655,145	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 38
COUNTY: 03-BERGEN
DISTRICT: 4870-SOUTH HACKENSACK TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$405,897
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$115,179
Special Ed Categorical Aid	\$170,329
Security Aid	\$22,255
Adjustment Aid	\$98,134
TOTAL STATE AID	\$405,897

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	297.0
% FREE and REDUCED:	2.02%
Enrollment Growth Rate:	0.23%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	298.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	6.0
LEP Only Resident (FTE):	1.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$729,953,898
AGGREGATE INC 2006:	\$53,807,842

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	7.02%
INCOME:	-7.28%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,457,757	\$181,171
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$4,597,339
FY09 Tax:	\$5,413,270

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$3,197,732 +	\$0 +	\$10,282 +	\$41,128 +	\$340,659 +	\$6,917 =	\$3,596,718

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	146 + (85 X 1.04) + (66 X 1.17)] X 1.0312
	=	\$3,197,732					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	0.47000] X 1.0312
	=	\$0						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	1 + (0 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0312
	=	\$10,282							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA	
	=	\$9,971 X	[(0 X 0.5) +	5 + (1 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X	1.0312	
	=	\$41,128									

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(298.0 X	0.1469) X	(2/3) X	1.0312
	=	\$340,659					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(298.0 X	0.01897) X	1.0312	
	=	\$6,917					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$3,596,718 +		\$22,255 +	\$170,329 +	\$115,179 =
	\$3,904,481				

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 38
COUNTY: 03-BERGEN
DISTRICT: 4870-SOUTH HACKENSACK TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$729,953,898 X 0.00931274 X 0.5) + (\$53,807,842 X 0.04454386 X 0.5) = \$4,597,339

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$3,596,718 - \$4,597,339 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (298.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$170,329

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(298.0 X \$72) + (6.0 X (0.02020 X \$10.49 X 100)))] X 1.0312
=[(298.0 X \$72) + (6.0 X (\$21))] X 1.0312
= \$22,255

Transportation Aid = \$115,179
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$22,255 + \$170,329 + \$115,179 + \$98,134 + \$0 + \$0
= \$405,897

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$405,897 - (\$307,763 + \$0) = \$98,134

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$5,731,107 2009-10 adequacy budget as defined = \$3,789,302

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$405,897	\$405,897	\$405,897	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 38
COUNTY: 03-BERGEN
DISTRICT: 5170-TETERBORO
BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$3,110

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 4.0
% FREE and REDUCED: 0.00%
Enrollment Growth Rate: -19.32%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 3.0
F/R (Not LEP) Resident (FTE): 0.0
Combination Resident (FTE): 0.0
LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$478,566,679
AGGREGATE INC 2006: \$2,164,435

WEALTH GROWTH

(yearly change relative to State Avg.)
PROPERTY: -0.55%
INCOME: 55.49%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$119,641,670	\$541,109
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$2,276,590
FY09 Tax: \$179,941

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
= \$41,128 + \$0 + \$0 + \$0 + \$0 + \$0 = \$41,128

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
= \$9,971 X [(0 X 0.5) + 1 + (1 X 1.04) + (2 X 1.17)] X 1.0312
= \$41,128

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312
= \$0

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0312
= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312
= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
= \$11,262 X (3.0 X 0.1469) X (2/3) X 1.0312
= \$0

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
= \$1,118 X (3.0 X 0.01897) X 1.0312
= \$0

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
= \$41,128 + \$223 + \$0 + \$4,856 = \$46,207

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 38
COUNTY: 03-BERGEN
DISTRICT: 5170-TETERBORO
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$478,566,679 X 0.00931274 X 0.5) + (\$2,164,435 X 0.04454386 X 0.5) = \$2,276,590

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$41,128 - \$2,276,590 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (3.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$0

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(3.0 X \$72) + (0.0 X (0.00000 X \$10.49 X 100)))] X 1.0312
=[(3.0 X \$72) + (0.0 X (\$0))] X 1.0312
= \$223

Transportation Aid = \$3,110
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$223 + \$0 + \$4,856 + \$0 + \$0 + \$0
= \$5,079

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$3,110 - (\$3,110 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$179,981 2009-10 adequacy budget as defined = \$41,351

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,110	\$5,079	\$3,110	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID