

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 0150-AUDUBON BORO  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$6,124,405
FY10 STATE AID:	
Equalization Aid	\$5,069,499
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$53,706
Special Ed Categorical Aid	\$593,253
Security Aid	\$98,486
Adjustment Aid	\$309,461
TOTAL STATE AID	\$6,124,405

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,168.0
% FREE and REDUCED:	13.40%
Enrollment Growth Rate:	-2.50%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,139.0
F/R (Not LEP) Resident (FTE):	156.5
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	2.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$764,887,818
AGGREGATE INC 2006:	\$216,686,795

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.40%
INCOME:	-4.08%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$632,662	\$179,228
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$8,387,634
FY09 Tax:	\$9,219,733

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$11,483,073 +	\$745,409 +	\$18,871 +	\$0 +	\$1,186,505 +	\$23,275 =	\$13,457,133

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	GCA			
	=	\$9,971 X	[(	80 X 0.5) +	423 +	(	281 X 1.04) +	(	395 X 1.17)] X	0.9463
	=	\$11,483,073								

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	AR WT ]	X	GCA		
	=	\$9,971 X	[(	3 X 0.5) +	61 +	(	45 X 1.04) +	(	49 X 1.17)] X	0.47000 ]
	=	\$745,409								

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	LEP WT ]	X	GCA	
	=	\$9,971 X	[(	1 X 0.5) +	1 +	(	0 X 1.04) +	(	1 X 1.17)] X	0.50 ]
	=	\$18,871								

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	( AR WT	+ COMB WT)]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) +	(	0 X 1.17)] X	(0.47000 + 0.125)]
	=	\$0								

SPEC ED CENS=	\$11,262 X	( FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	1,139.0 X	0.1469) X	(2/3) X
	=	\$1,186,505				

SPEECH	=	\$1,118 X	( FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	1,139.0 X	0.01897) X	0.9463
	=	\$23,275				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG.	+	TRANSPORTATION
=	\$13,457,133 +		\$98,486 +	\$593,253 +	\$53,706 =	\$14,202,578

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 0150-AUDUBON BORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$764,887,818 X 0.00931274 X 0.5) + ( \$216,686,795 X 0.04454386 X 0.5) = \$8,387,634

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$13,457,133 - \$8,387,634 = \$5,069,499  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,139.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$593,253

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 1,139.0 X \$72) + ( 156.5 X ( 0.13400 X \$10.49 X 100)))] X 0.9463  
=[( 1,139.0 X \$72) + ( 156.5 X ( \$141 )] X 0.9463  
= \$98,486

Transportation Aid = \$53,706  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$5,069,499 + \$98,486 + \$593,253 + \$53,706 + \$309,461 + \$0 + \$0  
= \$6,124,405

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$6,124,405 - ( \$5,814,944 + \$0) = \$309,461

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$15,288,781 2009-10 adequacy budget as defined = \$14,148,872

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,124,405	\$6,124,405	\$6,124,405	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 0190-BARRINGTON BORO  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$3,433,461
FY10 STATE AID:	
Equalization Aid	\$2,800,915
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$112,453
Special Ed Categorical Aid	\$444,051
Security Aid	\$76,042
Adjustment Aid	\$0
TOTAL STATE AID	\$3,433,461

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	852.5
% FREE and REDUCED:	14.61%
Enrollment Growth Rate:	-0.13%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	851.5
F/R (Not LEP) Resident (FTE):	124.5
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$578,998,151
AGGREGATE INC 2006:	\$165,504,145
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	5.46%
INCOME:	-0.42%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$660,957
State Average	\$1,002,180
FY10 Local Fair Share	\$6,382,127
FY09 Tax:	\$8,761,095

STATE AID DIFFERENCE: \$0  
% STATE AID GROWTH: 0.00%

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
= \$8,586,357 + \$585,005 + \$0 + \$0 + \$888,103 + \$16,927 = \$10,076,392

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
= \$9,971 X [( 47 X 0.5) + 327 + ( 211 X 1.04) + ( 291 X 1.17)] X 0.9463  
= \$8,586,357

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
= \$9,971 X [( 7 X 0.5) + 56 + ( 36 X 1.04) + ( 29 X 1.17)] X 0.47000] X 0.9463  
= \$585,005

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9463  
= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.9463  
= \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
= \$11,262 X ( 851.5 X 0.1469) X (2/3) X 0.9463  
= \$888,103

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
= \$1,118 X ( 851.5 X 0.01897) X 0.9463  
= \$16,927

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
= \$10,076,392 + \$76,042 + \$444,051 + \$112,453 = \$10,708,938

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
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PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 0190-BARRINGTON BORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$578,998,151 X 0.00931274 X 0.5) + ( \$165,504,145 X 0.04454386 X 0.5) = \$6,382,127

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$10,076,392 - \$6,382,127 = \$3,694,265  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 851.5 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$444,051

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 851.5 X \$72) + ( 124.5 X ( 0.14612 X \$10.49 X 100)))] X 0.9463  
=[( 851.5 X \$72) + ( 124.5 X ( \$153 )] X 0.9463  
= \$76,042

Transportation Aid = \$112,453  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$3,694,265 + \$76,042 + \$444,051 + \$112,453 + \$0 + \$0 + \$0  
= \$4,326,811

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$3,433,461 - ( \$3,433,461 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,084,776 2009-10 adequacy budget as defined = \$10,596,485

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,433,461	\$4,326,811	\$3,433,461	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 0260-BELLMAWR BORO  
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$4,711,094
FY10 STATE AID:	
Equalization Aid	\$4,024,997
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$104,072
Special Ed Categorical Aid	\$571,938
Security Aid	\$245,642
Adjustment Aid	\$0
TOTAL STATE AID	\$4,946,649
STATE AID DIFFERENCE:	\$235,555
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,084.0
% FREE and REDUCED:	39.57%
Enrollment Growth Rate:	1.27%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,098.0
F/R (Not LEP) Resident (FTE):	395.0
Combination Resident (FTE):	39.0
LEP Only Resident (FTE):	7.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$591,041,438
AGGREGATE INC 2006:	\$152,623,914

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-4.04%
INCOME:	-3.27%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$545,241	\$140,797
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share	\$6,151,337	
FY09 Tax:	\$7,068,613	

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$10,501,775 +	\$1,962,596 +	\$37,742 +	\$235,889 +	\$1,143,876 +	\$22,217 =	\$13,904,095

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	729 + (	369 X 1.04) + (	0 X 1.17)] X 0.9463
	=	\$10,501,775					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	252 + (	143 X 1.04) + (	0 X 1.17)] X	0.51894] X 0.9463
	=	\$1,962,596						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	3 + (	4 X 1.04) + (	0 X 1.17)] X	0.50 ]	X 0.9463
	=	\$37,742							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	36 + (	3 X 1.04) + (	0 X 1.17)] X	(0.51894 +	0.125)] X	0.9463	
	=	\$235,889									

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	1,098.0 X	0.1469) X	(2/3) X	0.9463
	=	\$1,143,876					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	1,098.0 X	0.01897) X	0.9463	
	=	\$22,217					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$13,904,095 +		\$245,642 +	\$571,938 +	\$104,072 =
	\$14,825,747				

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 0260-BELLMAWR BORO  
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$591,041,438 X 0.00931274 X 0.5) + ( \$152,623,914 X 0.04454386 X 0.5) = \$6,151,337

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$13,904,095 - \$6,151,337 = \$7,752,758  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,098.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$571,938

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 1,098.0 X \$72) + ( 435.0 X ( 0.39576 X \$10.49 X 100)))] X 0.9463  
=[( 1,098.0 X \$72) + ( 435.0 X ( \$415 )] X 0.9463  
= \$245,642

Transportation Aid = \$104,072  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$7,752,758 + \$245,642 + \$571,938 + \$104,072 + \$0 + \$0 + \$0  
= \$8,674,410

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$4,711,094 - ( \$4,946,649 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$11,683,633 2009-10 adequacy budget as defined = \$14,721,675

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,711,094	\$8,674,410	\$4,946,649	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 0390-BLACK HORSE PIKE REGIONAL  
BUDGET: 9-12

## ENROLLMENT SUMMARY

STATE AID (K-12) SUMMARY:	
TOTAL FY09 STATE AID*	\$31,929,266
FY10 STATE AID:	
Equalization Aid	\$29,429,625
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,323,464
Special Ed Categorical Aid	\$2,280,647
Security Aid	\$491,993
Adjustment Aid	\$0
TOTAL STATE AID	\$33,525,729
STATE AID DIFFERENCE:	\$1,596,463
% STATE AID GROWTH:	5.00%

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4,339.0
% FREE and REDUCED:	21.13%
Enrollment Growth Rate:	0.76%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	4,372.0
F/R (Not LEP) Resident (FTE):	907.0
Combination Resident (FTE):	17.0
LEP Only Resident (FTE):	14.0

## WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,972,029,844
AGGREGATE INC 2006:	\$614,774,907

## WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY:	-1.93%
INCOME:	-3.91%

## WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$454,489	\$141,686
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share	\$22,874,725
FY09 Tax:	\$25,861,401

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$48,262,876 +	\$4,736,650 +	\$75,484 +	\$113,227 +	\$4,561,295 +	\$87,811 =	\$57,837,343

## COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,971 \times [(\text{HKG ENR} \times 0.5) + \text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times \text{GCA} \\ &= \$9,971 \times [(0 \times 0.5) + 0 + (1 \times 1.04) + (4,371 \times 1.17)] \times 0.9463 \\ &= \$48,262,876 \end{aligned}$$
$$\begin{aligned} \text{AT-RISK COST} &= \$9,971 \times [[(\text{HKG ENR} \times 0.5) + \text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times \text{AR WT}] \times \text{GCA} \\ &= \$9,971 \times [[(0 \times 0.5) + 0 + (0 \times 1.04) + (907 \times 1.17)] \times 0.47284] \times 0.9463 \\ &= \$4,736,650 \end{aligned}$$
$$\begin{aligned} \text{LEP COST} &= \$9,971 \times [ [( \text{HKG ENR} \times 0.5) + \text{EM ENR} + ( \text{MS ENR} \times 1.04) + ( \text{HS ENR} \times 1.17) ] \times \text{LEP WT} ] \times \text{GCA} \\ &= \$9,971 \times [ [ ( \quad 0 \times 0.5) + \quad 0 + ( \quad 0 \times 1.04) + ( \quad 14 \times 1.17) ] \times 0.50 ] \times 0.9463 \\ &= \$75,484 \end{aligned}$$

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 17 X 1.17)] X (0.47284 + 0.125)] X 0.9463  
= \$113,227

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 4,372.0 X 0.1469) X (2/3) X 0.9463  
 = \$4,561,295

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
= \$1,118 X ( 4,372.0 X 0.01897) X 0.9463  
= \$87,811

## ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
= \$57,837,343	+	\$491,993	+	\$2,280,647	+	\$1,323,464	= \$61,933,447

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 0390-BLACK HORSE PIKE REGIONAL  
BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,972,029,844 X 0.00931274 X 0.5) + ( \$614,774,907 X 0.04454386 X 0.5) = \$22,874,725

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$57,837,343 - \$22,874,725 = \$34,962,618  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 4,372.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$2,280,647

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 4,372.0 X \$72) + ( 924.0 X ( 0.21134 X \$10.49 X 100)))] X 0.9463  
=[( 4,372.0 X \$72) + ( 924.0 X ( \$222 )] X 0.9463  
= \$491,993

Transportation Aid = \$1,323,464  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$34,962,618 + \$491,993 + \$2,280,647 + \$1,323,464 + \$0 + \$0 + \$0  
= \$39,058,722

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$31,929,266 - ( \$33,525,729 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$56,547,658 2009-10 adequacy budget as defined = \$60,609,983

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$31,929,266	\$39,058,722	\$33,525,729	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 0580-BROOKLAWN BORO  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$3,840,736
FY10 STATE AID:	
Equalization Aid	\$3,398,957
Educational Adequacy Aid	\$0
School Choice Aid	\$305,064
Transportation Aid	\$21,700
Special Ed Categorical Aid	\$202,487
Security Aid	\$75,830
Adjustment Aid	\$0
TOTAL STATE AID	\$4,004,038

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	383.0
% FREE and REDUCED:	35.77%
Enrollment Growth Rate:	1.61%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	389.0
F/R (Not LEP) Resident (FTE):	139.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$151,371,101
AGGREGATE INC 2006:	\$38,457,475

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	6.86%
INCOME:	5.88%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$395,225	\$100,411
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$163,302
% STATE AID GROWTH:	4.25%

FY10 Local Fair Share	\$1,561,362
FY09 Tax:	\$1,017,497

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$3,849,707 +	\$698,231 +	\$0 +	\$0 +	\$404,975 +	\$7,406 =	\$4,960,319

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	180 + (	124 X 1.04) + (	85 X 1.17)] X 0.9463
	=	\$3,849,707					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	83 + (	35 X 1.04) + (	21 X 1.17)] X 0.50943] X 0.9463
	=	\$698,231					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	0.50 ] X 0.9463
	=	\$0						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	( AR WT + COMB WT) ] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	(0.50943 + 0.125)] X 0.9463
	=	\$0						

SPEC ED CENS=	\$11,262 X	( FTE ENR X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	389.0 X	0.1469) X (2/3) X 0.9463
	=	\$404,975			

SPEECH	=	\$1,118 X	( FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	(	389.0 X	0.01897) X 0.9463
	=	\$7,406			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$4,960,319 +		\$75,830 +	\$202,487 +	\$21,700 = \$5,260,336

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 0580-BROOKLAWN BORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$151,371,101 X 0.00931274 X 0.5) + ( \$38,457,475 X 0.04454386 X 0.5) = \$1,561,362

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$4,960,319 - \$1,561,362 = \$3,398,957  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 389.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$202,487

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 389.0 X \$72) + ( 139.0 X ( 0.35770 X \$10.49 X 100)))] X 0.9463  
=[( 389.0 X \$72) + ( 139.0 X ( \$375 )] X 0.9463  
= \$75,830

Transportation Aid = \$21,700  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$305,064

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$3,398,957 + \$75,830 + \$202,487 + \$21,700 + \$0 + \$0 + \$305,064  
= \$4,004,038

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$3,840,736 - ( \$3,698,974 + \$305,064) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,558,069 2009-10 adequacy budget as defined = \$5,238,636

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,840,736	\$4,004,038	\$4,004,038	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 0680-CAMDEN CITY  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$281,679,995
FY10 STATE AID:	
Equalization Aid	\$212,106,343
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$4,672,079
Special Ed Categorical Aid	\$7,730,045
Security Aid	\$5,697,468
Adjustment Aid	\$51,474,060
TOTAL STATE AID	\$281,679,995

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	15,161.0
% FREE and REDUCED:	79.63%
Enrollment Growth Rate:	-2.30%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	14,812.0
F/R (Not LEP) Resident (FTE):	11,042.0
Combination Resident (FTE):	754.0
LEP Only Resident (FTE):	202.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,319,738,423
AGGREGATE INC 2006:	\$556,784,358

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.17%
INCOME:	-2.92%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$87,048	\$36,725
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$18,545,852
FY09 Tax:	\$7,449,009

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$146,788,965 + \$62,010,483 +	\$1,009,605 +	\$5,085,765 +	\$15,460,089 +	\$297,288 =	\$230,652,195

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X	[( 0 X 0.5) + 7,957 + ( 3,233 X 1.04) + ( 3,622 X 1.17)] X 0.9463
	=	\$146,788,965	

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	=	\$9,971 X [( 0 X 0.5) + 6,222 + ( 2,558 X 1.04) + ( 2,262 X 1.17)] X 0.57000 ] X 0.9463
	=	\$62,010,483

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X	[( 0 X 0.5) + 106 + ( 31 X 1.04) + ( 65 X 1.17)] X 0.50 ] X 0.9463
	=	\$1,009,605	

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X	[( 0 X 0.5) + 537 + ( 120 X 1.04) + ( 97 X 1.17)] X (0.57000 + 0.125)] X 0.9463
	=	\$5,085,765	

SPEC ED CENS=	\$11,262 X	( FTE ENR X 14.69%) X (2/3) X GCA
	=	\$11,262 X ( 14,812.0 X 0.1469) X (2/3) X 0.9463
	=	\$15,460,089

SPEECH	=	\$1,118 X	( FTE ENR X 1.897%) X GCA
	=	\$1,118 X	( 14,812.0 X 0.01897) X 0.9463
	=	\$297,288	

ADEQUACY BUDGET PLUS CATEGORICALS

	=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
	=	\$230,652,195 +		\$5,697,468 +	\$7,730,045 +	\$4,672,079 = \$248,751,787

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 0680-CAMDEN CITY  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,319,738,423 X 0.00931274 X 0.5) + ( \$556,784,358 X 0.04454386 X 0.5) = \$18,545,852

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$230,652,195 - \$18,545,852 = \$212,106,343  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 14,812.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$7,730,045

SECURITY AID

AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 14,812.0 X \$72) + ( 11,796.0 X \$420)] X 0.9463  
= \$5,697,468

Transportation Aid = \$4,672,079  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$212,106,343 + \$5,697,468 + \$7,730,045 + \$4,672,079 + \$51,474,060 + \$0 + \$0  
= \$281,679,995

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$281,679,995 - ( \$230,205,935 + \$0) = \$51,474,060

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$282,633,020      2009-10 adequacy budget as defined = \$244,079,708

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$281,679,995	\$281,679,995	\$281,679,995	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 0700-CAMDEN COUNTY VOCATIONAL  
BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:  
TOTAL FY09 STATE AID\* \$21,651,226  
  
FY10 STATE AID:  
Equalization Aid \$20,816,933  
Educational Adequacy Aid \$0  
School Choice Aid \$0  
Transportation Aid \$0  
Special Ed Categorical Aid \$959,151  
Security Aid \$646,940  
Adjustment Aid \$0  
TOTAL STATE AID \$22,423,024  
  
STATE AID DIFFERENCE: \$771,798  
% STATE AID GROWTH: 3.56%

ENROLLMENT SUMMARY  
  
FY09 ENROLLMENT  
Resident Enrollment (FTE)\*\*: 1,865.0  
% FREE and REDUCED: 71.52%  
Enrollment Growth Rate: -1.54%  
  
FY10 PROJECTED ENROLLMENT  
Resident Enrollment (FTE): 1,836.0  
F/R (Not LEP) Resident (FTE): 1,313.0  
Combination Resident (FTE): 0.0  
LEP Only Resident (FTE): 0.0

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
= \$26,551,658 + \$8,265,548 + \$0 + \$0 + \$1,918,302 + \$37,029 = \$36,772,537

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X 1.31 ] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 1,836 X 1.17)] X 1.31 ] X 0.9463  
= \$26,551,658  
  
AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 1,313 X 1.17)] X 0.57000 ] X 0.9463  
= \$8,265,548  
  
LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9463  
= \$0  
  
COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.57000 + 0.125)] X 0.9463  
= \$0  
  
SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
= \$11,262 X ( 1,836.0 X 0.1469) X (2/3) X 0.9463  
= \$1,918,302  
  
SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
= \$1,118 X ( 1,836.0 X 0.01897) X 0.9463  
= \$37,029

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
= \$36,772,537 + \$646,940 + \$959,151 + 0 = \$38,378,628

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 0700-CAMDEN COUNTY VOCATIONAL  
BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET  
= 0.4339 X \$36,772,537 = \$15,955,604

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$36,772,537 - \$15,955,604 = \$20,816,933  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,836.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$959,151

SECURITY AID

AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 1,836.0 X \$72) + ( 1,313.0 X \$420)] X 0.9463  
= \$646,940

Transportation Aid = \$0  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$20,816,933 + \$646,940 + \$959,151 + \$0 + \$0 + \$0 + \$0  
= \$22,423,024

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$21,651,226 - ( \$22,423,024 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$32,797,259 2009-10 adequacy budget as defined = \$38,378,628

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$21,651,226	\$22,423,024	\$22,423,024	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 1770-GLOUCESTER CITY  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$30,418,261
FY10 STATE AID:	
Equalization Aid	\$19,342,551
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$154,548
Special Ed Categorical Aid	\$948,494
Security Aid	\$544,898
Adjustment Aid	\$9,427,770
TOTAL STATE AID	\$30,418,261

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,841.0
% FREE and REDUCED:	58.22%
Enrollment Growth Rate:	-1.15%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,820.0
F/R (Not LEP) Resident (FTE):	1,030.0
Combination Resident (FTE):	29.0
LEP Only Resident (FTE):	3.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$653,078,363
AGGREGATE INC 2006:	\$172,730,921

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	4.76%
INCOME:	-2.10%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$354,741	\$93,825
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$6,888,025
FY09 Tax:	\$2,976,018

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$18,238,932 +	\$5,840,610 +	\$18,871 +	\$198,147 +	\$1,896,987 +	\$37,029 =	\$26,230,576

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	869 + (	375 X 1.04) + (	576 X 1.17)] X
	=	\$18,238,932					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	489 + (	227 X 1.04) + (	314 X 1.17)] X	0.56557] X
	=	\$5,840,610						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	1 X 1.04) + (	2 X 1.17)] X	0.50 ]	X
	=	\$18,871							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	17 + (	6 X 1.04) + (	6 X 1.17)] X	(0.56557 +	0.125)] X	0.9463
	=	\$198,147								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	1,820.0 X	0.1469) X	(2/3) X	0.9463
	=	\$1,896,987					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	1,820.0 X	0.01897) X	0.9463	
	=	\$37,029					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$26,230,576 +	\$544,898 +	\$948,494 +	\$154,548 =	\$27,878,516	

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 1770-GLOUCESTER CITY  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$653,078,363 X 0.00931274 X 0.5) + ( \$172,730,921 X 0.04454386 X 0.5) = \$6,888,025

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$26,230,576 - \$6,888,025 = \$19,342,551  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,820.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$948,494

SECURITY AID

AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 1,820.0 X \$72) + ( 1,059.0 X \$420)] X 0.9463  
= \$544,898

Transportation Aid = \$154,548  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$19,342,551 + \$544,898 + \$948,494 + \$154,548 + \$9,427,770 + \$0 + \$0  
= \$30,418,261

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$30,418,261 - ( \$20,990,491 + \$0) = \$9,427,770

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$33,231,126 2009-10 adequacy budget as defined = \$27,723,968

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$30,418,261	\$30,418,261	\$30,418,261	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 1880-HADDON HEIGHTS BORO  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,787,445
FY10 STATE AID:	
Equalization Aid	\$460,172
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$120,381
Special Ed Categorical Aid	\$444,051
Security Aid	\$60,417
Adjustment Aid	\$702,424
TOTAL STATE AID	\$1,787,445

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	864.5
% FREE and REDUCED:	5.15%
Enrollment Growth Rate:	-1.32%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	853.0
F/R (Not LEP) Resident (FTE):	45.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$806,342,529
AGGREGATE INC 2006:	\$244,965,805

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.44%
INCOME:	-0.21%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$902,959	\$274,318
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$9,210,490
FY09 Tax:	\$10,636,263

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$8,558,050 +	\$207,582 +	\$0 +	\$0 +	\$888,103 +	\$16,927 =	\$9,670,662

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	GCA			
	=	\$9,971 X	[(	56 X 0.5) +	334 +	(	211 X 1.04) +	(	279 X 1.17)] X	0.9463
	=	\$8,558,050								

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	AR WT ]	X	GCA				
	=	\$9,971 X	[(	2 X 0.5) +	21 +	(	12 X 1.04) +	(	11 X 1.17)] X	0.47000 ]	X	0.9463
	=	\$207,582										

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	LEP WT ]	X	GCA			
	=	\$9,971 X	[(	1 X 0.5) +	0 +	(	0 X 1.04) +	(	0 X 1.17)] X	0.50 ]	X	0.9463
	=	\$0										

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA		
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) +	(	0 X 1.17)] X	(0.47000 + 0.125)] X	0.9463	
	=	\$0										

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	853.0 X	0.1469) X	(2/3) X	0.9463
	=	\$888,103					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	853.0 X	0.01897) X	0.9463	
	=	\$16,927					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$9,670,662 +		\$60,417 +	\$444,051 +	\$120,381 =	\$10,295,511

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 1880-HADDON HEIGHTS BORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$806,342,529 X 0.00931274 X 0.5) + ( \$244,965,805 X 0.04454386 X 0.5) = \$9,210,490

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$9,670,662 - \$9,210,490 = \$460,172  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 853.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$444,051

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 853.0 X \$72) + ( 45.0 X ( 0.05151 X \$10.49 X 100)))] X 0.9463  
=[( 853.0 X \$72) + ( 45.0 X ( \$54 )] X 0.9463  
= \$60,417

Transportation Aid = \$120,381  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$460,172 + \$60,417 + \$444,051 + \$120,381 + \$702,424 + \$0 + \$0  
= \$1,787,445

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$1,787,445 - ( \$1,085,021 + \$0) = \$702,424

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,324,848 2009-10 adequacy budget as defined = \$10,175,130

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,787,445	\$1,787,445	\$1,787,445	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 2130-HI NELLA  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$799,824
FY10 STATE AID:	
Equalization Aid	\$566,438
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$35,048
Special Ed Categorical Aid	\$42,629
Security Aid	\$15,258
Adjustment Aid	\$140,451
TOTAL STATE AID	\$799,824

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	92.0
% FREE and REDUCED:	34.78%
Enrollment Growth Rate:	-10.58%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	82.0
F/R (Not LEP) Resident (FTE):	22.0
Combination Resident (FTE):	6.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$40,382,608
AGGREGATE INC 2006:	\$14,531,021

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-7.05%
INCOME:	0.27%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$438,941	\$157,946
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$511,670
FY09 Tax:	\$502,485

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$830,329 +	\$113,227 +	\$0 +	\$47,178 +	\$85,258 +	\$2,116 =	\$1,078,108

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	39 + (	13 X 1.04) + (	30 X 1.17)] X
	=	\$830,329					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	13 + (	5 X 1.04) + (	4 X 1.17)] X	0.50696]
	=	\$113,227						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	0.50 ]	
	=	\$0							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	4 + (	1 X 1.04) + (	1 X 1.17)] X	(0.50696 +	0.125)] X	
	=	\$47,178								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	82.0 X	0.1469) X	(2/3) X	0.9463
	=	\$85,258					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	82.0 X	0.01897) X	0.9463	
	=	\$2,116					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$1,078,108 +	\$15,258 +	\$42,629 +	\$35,048 =	\$1,171,043

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 2130-HI NELLA  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$40,382,608 X 0.00931274 X 0.5) + ( \$14,531,021 X 0.04454386 X 0.5) = \$511,670

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$1,078,108 - \$511,670 = \$566,438  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 82.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$42,629

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 82.0 X \$72) + ( 28.0 X ( 0.34783 X \$10.49 X 100)))] X 0.9463  
=[( 82.0 X \$72) + ( 28.0 X ( \$365 )] X 0.9463  
= \$15,258

Transportation Aid = \$35,048  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$566,438 + \$15,258 + \$42,629 + \$35,048 + \$140,451 + \$0 + \$0  
= \$799,824

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$799,824 - ( \$659,373 + \$0) = \$140,451

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$1,273,087 2009-10 adequacy budget as defined = \$1,135,995

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$799,824	\$799,824	\$799,824	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 2560-LAWNSIDE BORO  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$3,797,013
FY10 STATE AID:	
Equalization Aid	\$3,239,441
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$172,381
Special Ed Categorical Aid	\$259,326
Security Aid	\$125,865
Adjustment Aid	\$0
TOTAL STATE AID	\$3,797,013

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	484.0
% FREE and REDUCED:	46.90%
Enrollment Growth Rate:	2.13%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	494.0
F/R (Not LEP) Resident (FTE):	232.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$256,361,381
AGGREGATE INC 2006:	\$45,809,456

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	5.39%
INCOME:	-3.92%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$529,672	\$94,648
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$2,213,978
FY09 Tax:	\$4,120,078

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$5,029,152 + \$1,264,365 +	\$0 +	\$0 +	\$518,652 +	\$9,522 =	\$6,821,691

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 180 + ( 109 X 1.04) + ( 205 X 1.17)] X 0.9463
	=	\$5,029,152

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	\$9,971 X [( 0 X 0.5) + 94 + ( 64 X 1.04) + ( 74 X 1.17)] X 0.53725] X 0.9463
	\$1,264,365

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	\$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9463	
	\$0	

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	\$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.53725 + 0.125)] X 0.9463	
	\$0	

SPEC ED CENS=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	\$11,262 X ( 494.0 X 0.1469) X (2/3) X 0.9463
	\$518,652

SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	\$1,118 X ( 494.0 X 0.01897) X 0.9463	
	\$9,522	

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY +	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$6,821,691 +	\$125,865 +	\$259,326 +	\$172,381 =	\$7,379,263

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 2560-LAWNSIDE BORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$256,361,381 X 0.00931274 X 0.5) + ( \$45,809,456 X 0.04454386 X 0.5) = \$2,213,978

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$6,821,691 - \$2,213,978 = \$4,607,713  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 494.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$259,326

SECURITY AID

AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 494.0 X \$72) + ( 232.0 X \$420)] X 0.9463  
= \$125,865

Transportation Aid = \$172,381  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$4,607,713 + \$125,865 + \$259,326 + \$172,381 + \$0 + \$0 + \$0  
= \$5,165,285

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$3,797,013 - ( \$3,797,013 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,749,790      2009-10 adequacy budget as defined = \$7,206,882

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,797,013	\$5,165,285	\$3,797,013	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 2890-MAGNOLIA BORO  
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$3,140,051
FY10 STATE AID:	
Equalization Aid	\$2,798,815
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$26,946
Special Ed Categorical Aid	\$227,354
Security Aid	\$86,936
Adjustment Aid	\$0
TOTAL STATE AID	\$3,140,051

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	443.0
% FREE and REDUCED:	36.11%
Enrollment Growth Rate:	-0.85%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	439.0
F/R (Not LEP) Resident (FTE):	159.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$194,090,447
AGGREGATE INC 2006:	\$54,346,554

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.63%
INCOME:	-3.26%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$438,127	\$122,678
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$2,114,160
FY09 Tax:	\$2,866,755

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$4,189,387 +	\$773,716 +	\$0 +	\$0 +	\$454,709 +	\$8,464 =	\$5,426,276

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	323 +	( 116 X 1.04) +	( 0 X 1.17)] X 0.9463
	=	\$4,189,387					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	AR WT ] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	115 +	( 44 X 1.04) +	( 0 X 1.17)] X 0.51029] X 0.9463
	=	\$773,716					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	LEP WT ] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	( 0 X 1.04) +	( 0 X 1.17)] X 0.50 ] X 0.9463	
	=	\$0						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	( AR WT + COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	( 0 X 1.04) +	( 0 X 1.17)] X (0.51029 + 0.125)] X 0.9463	
	=	\$0						

SPEC ED CENS=	\$11,262 X	( FTE ENR X 14.69%) X	(2/3) X	GCA
	=	\$11,262 X	( 439.0 X 0.1469) X	(2/3) X 0.9463
	=	\$454,709		

SPEECH	=	\$1,118 X	( FTE ENR X 1.897%) X	GCA
	=	\$1,118 X	( 439.0 X 0.01897) X	0.9463
	=	\$8,464		

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$5,426,276 +		\$86,936 +	\$227,354 +	\$26,946 = \$5,767,512

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 2890-MAGNOLIA BORO  
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$194,090,447 X 0.00931274 X 0.5) + ( \$54,346,554 X 0.04454386 X 0.5) = \$2,114,160

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$5,426,276 - \$2,114,160 = \$3,312,116  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 439.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$227,354

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 439.0 X \$72) + ( 159.0 X ( 0.36117 X \$10.49 X 100)))] X 0.9463  
=[( 439.0 X \$72) + ( 159.0 X ( \$379 )] X 0.9463  
= \$86,936

Transportation Aid = \$26,946  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$3,312,116 + \$86,936 + \$227,354 + \$26,946 + \$0 + \$0 + \$0  
= \$3,653,352

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$3,140,051 - ( \$3,140,051 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$5,985,932 2009-10 adequacy budget as defined = \$5,740,566

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,140,051	\$3,653,352	\$3,140,051	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 3420-MOUNT EPHRAIM BORO  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$3,760,255
FY10 STATE AID:	
Equalization Aid	\$3,319,607
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$48,372
Special Ed Categorical Aid	\$326,822
Security Aid	\$65,454
Adjustment Aid	\$0
TOTAL STATE AID	\$3,760,255

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	642.0
% FREE and REDUCED:	19.00%
Enrollment Growth Rate:	-2.10%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	629.0
F/R (Not LEP) Resident (FTE):	115.0
Combination Resident (FTE):	5.0
LEP Only Resident (FTE):	4.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$322,306,225
AGGREGATE INC 2006:	\$98,668,243

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	2.90%
INCOME:	0.73%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$502,035	\$153,689
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$3,698,309
FY09 Tax:	\$4,486,749

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$6,293,517 +	\$528,391 +	\$28,307 +	\$28,307 +	\$653,643 +	\$12,696 = \$7,544,861

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 297 + ( 141 X 1.04) + ( 191 X 1.17)] X 0.9463
	=	\$6,293,517

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	= \$9,971 X [( 0 X 0.5) + 75 + ( 18 X 1.04) + ( 22 X 1.17)] X 0.47000] X 0.9463
	= \$528,391

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X [( 0 X 0.5) + 2 + ( 1 X 1.04) + ( 1 X 1.17)] X 0.50 ] X 0.9463
	=	\$28,307

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 2 + ( 2 X 1.04) + ( 1 X 1.17)] X (0.47000 + 0.125)] X 0.9463
	=	\$28,307

SPEC ED CENS=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X ( 629.0 X 0.1469) X (2/3) X 0.9463
	= \$653,643

SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 629.0 X 0.01897) X 0.9463
	=	\$12,696

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$7,544,861	+	\$65,454	+	\$326,822	+	\$48,372	= \$7,985,509

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 3420-MOUNT EPHRAIM BORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$322,306,225 X 0.00931274 X 0.5) + ( \$98,668,243 X 0.04454386 X 0.5) = \$3,698,309

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$7,544,861 - \$3,698,309 = \$3,846,552  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 629.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$326,822

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 629.0 X \$72) + ( 120.0 X ( 0.19003 X \$10.49 X 100)))] X 0.9463  
=[( 629.0 X \$72) + ( 120.0 X ( \$199 )] X 0.9463  
= \$65,454

Transportation Aid = \$48,372  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$3,846,552 + \$65,454 + \$326,822 + \$48,372 + \$0 + \$0 + \$0  
= \$4,287,200

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$3,760,255 - ( \$3,760,255 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,199,358 2009-10 adequacy budget as defined = \$7,937,137

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,760,255	\$4,287,200	\$3,760,255	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 4590-RUNNEMEDE BORO  
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$4,593,200
FY10 STATE AID:	
Equalization Aid	\$4,154,985
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$112,463
Special Ed Categorical Aid	\$429,842
Security Aid	\$125,570
Adjustment Aid	\$0
TOTAL STATE AID	\$4,822,860
STATE AID DIFFERENCE: \$229,660	
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	823.0
% FREE and REDUCED:	29.16%
Enrollment Growth Rate:	0.00%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	823.0
F/R (Not LEP) Resident (FTE):	234.0
Combination Resident (FTE):	6.0
LEP Only Resident (FTE):	2.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$415,398,869
AGGREGATE INC 2006:	\$113,712,417

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	4.45%
INCOME:	1.02%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$504,737	\$138,168
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share \$4,466,846		
FY09 Tax: \$5,923,775		

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$7,869,255 +	\$1,103,960 +	\$18,871 +	\$37,742 +	\$859,683 +	\$16,927 =	\$9,906,438

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X GCA	
	=	\$9,971 X	[(	0 X 0.5) +	543 + (	279 X 1.04) + (	1 X 1.17)] X 0.9463
	=	\$7,869,255					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X GCA
	=	\$9,971 X	[(	0 X 0.5) +	158 + (	76 X 1.04) + (	0 X 1.17)] X 0.49291] X 0.9463
	=	\$1,103,960					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X GCA
	=	\$9,971 X	[(	0 X 0.5) +	1 + (	1 X 1.04) + (	0 X 1.17)] X	0.50 ] X 0.9463
	=	\$18,871						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	( AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(	0 X 0.5) +	6 + (	0 X 1.04) + (	0 X 1.17)] X (0.49291 + 0.125)] X 0.9463
	=	\$37,742					

SPEC ED CENS=	\$11,262 X	( FTE ENR X	14.69%) X (2/3) X GCA
	=	\$11,262 X	( 823.0 X 0.1469) X (2/3) X 0.9463
	=	\$859,683	

SPEECH	=	\$1,118 X	( FTE ENR X	1.897%) X GCA
	=	\$1,118 X	( 823.0 X 0.01897) X 0.9463	
	=	\$16,927		

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$9,906,438 +		\$125,570 +	\$429,842 +	\$112,463 = \$10,574,313

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 4590-RUNNEMEDE BORO  
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$415,398,869 X 0.00931274 X 0.5) + ( \$113,712,417 X 0.04454386 X 0.5) = \$4,466,846

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$9,906,438 - \$4,466,846 = \$5,439,592  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 823.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$429,842

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 823.0 X \$72) + ( 240.0 X ( 0.29162 X \$10.49 X 100)))] X 0.9463  
=[( 823.0 X \$72) + ( 240.0 X ( \$306 )] X 0.9463  
= \$125,570

Transportation Aid = \$112,463  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$5,439,592 + \$125,570 + \$429,842 + \$112,463 + \$0 + \$0 + \$0  
= \$6,107,467

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$4,593,200 - ( \$4,822,860 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$10,428,083 2009-10 adequacy budget as defined = \$10,461,850

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,593,200	\$6,107,467	\$4,822,860	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 4790-SOMERDALE BORO  
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$2,628,467
FY10 STATE AID:	
Equalization Aid	\$2,439,285
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$9,245
Special Ed Categorical Aid	\$234,459
Security Aid	\$76,901
Adjustment Aid	\$0
TOTAL STATE AID	\$2,759,890

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	455.0
% FREE and REDUCED:	32.08%
Enrollment Growth Rate:	-1.06%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	450.0
F/R (Not LEP) Resident (FTE):	126.0
Combination Resident (FTE):	19.0
LEP Only Resident (FTE):	3.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$218,368,820
AGGREGATE INC 2006:	\$61,455,442

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.97%
INCOME:	-2.09%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$479,931	\$135,067
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$131,423
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$2,385,537
FY09 Tax:	\$3,176,589

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$4,302,614 +	\$603,876 +	\$18,871 +	\$113,227 +	\$468,918 +	\$9,522 =	\$5,517,028

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	309 + (	141 X 1.04) + (	0 X 1.17)] X 0.9463
	=	\$4,302,614					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	90 + (	36 X 1.04) + (	0 X 1.17)] X	0.50022] X 0.9463
	=	\$603,876						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	3 + (	0 X 1.04) + (	0 X 1.17)] X	0.50 ]	X 0.9463
	=	\$18,871							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	18 + (	1 X 1.04) + (	0 X 1.17)] X	(0.50022 +	0.125)] X	0.9463
	=	\$113,227								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	450.0 X	0.1469) X	(2/3) X	0.9463
	=	\$468,918					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	450.0 X	0.01897) X	0.9463	
	=	\$9,522					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$5,517,028 +	\$76,901 +	\$234,459 +	\$9,245 =	\$5,837,633

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 4790-SOMERDALE BORO  
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$218,368,820 X 0.00931274 X 0.5) + ( \$61,455,442 X 0.04454386 X 0.5) = \$2,385,537

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$5,517,028 - \$2,385,537 = \$3,131,491  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 450.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$234,459

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 450.0 X \$72) + ( 145.0 X ( 0.32088 X \$10.49 X 100)))] X 0.9463  
=[( 450.0 X \$72) + ( 145.0 X ( \$337 )] X 0.9463  
= \$76,901

Transportation Aid = \$9,245  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$3,131,491 + \$76,901 + \$234,459 + \$9,245 + \$0 + \$0 + \$0  
= \$3,452,096

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$2,628,467 - ( \$2,759,890 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$5,797,553 2009-10 adequacy budget as defined = \$5,828,388

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,628,467	\$3,452,096	\$2,759,890	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 5035-STERLING HIGH SCHOOL DIST  
BUDGET: 9-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$5,852,043
FY10 STATE AID:	
Equalization Aid	\$5,479,357
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$75,715
Special Ed Categorical Aid	\$483,128
Security Aid	\$106,445
Adjustment Aid	\$0
TOTAL STATE AID	\$6,144,645
STATE AID DIFFERENCE:	\$292,602
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	904.0
% FREE and REDUCED:	21.79%
Enrollment Growth Rate:	2.14%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	923.0
F/R (Not LEP) Resident (FTE):	187.0
Combination Resident (FTE):	14.0
LEP Only Resident (FTE):	9.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$400,860,457
AGGREGATE INC 2006:	\$115,412,072

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.21%
INCOME:	-2.13%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$443,430	\$127,668
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share \$4,437,005		
FY09 Tax: \$6,984,760		

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$10,190,402 +	\$981,298 +	\$47,178 +	\$94,356 +	\$966,256 +	\$19,043 =	\$12,298,533

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) + (
	=	\$10,190,402					923 X 1.17)] X 0.9463

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) + (	187 X 1.17)] X 0.47448
	=	\$981,298						X 0.9463

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) + (	9 X 1.17)] X	0.50 ] X 0.9463
	=	\$47,178							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	( AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) + (	14 X 1.17)] X	(0.47448 + 0.125)] X 0.9463
	=	\$94,356							

SPEC ED CENS=	\$11,262 X	( FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	923.0 X	0.1469) X	(2/3) X 0.9463
	=	\$966,256				

SPEECH	=	\$1,118 X	( FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	923.0 X	0.01897) X	0.9463
	=	\$19,043				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$12,298,533 +		\$106,445 +	\$483,128 +	\$75,715 = \$12,963,821

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 5035-STERLING HIGH SCHOOL DIST  
BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$400,860,457 X 0.00931274 X 0.5) + ( \$115,412,072 X 0.04454386 X 0.5) = \$4,437,005

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$12,298,533 - \$4,437,005 = \$7,861,528  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 923.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$483,128

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 923.0 X \$72) + ( 201.0 X ( 0.21792 X \$10.49 X 100)))] X 0.9463  
=[( 923.0 X \$72) + ( 201.0 X ( \$229 )] X 0.9463  
= \$106,445

Transportation Aid = \$75,715  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$7,861,528 + \$106,445 + \$483,128 + \$75,715 + \$0 + \$0 + \$0  
= \$8,526,816

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$5,852,043 - ( \$6,144,645 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,768,666 2009-10 adequacy budget as defined = \$12,888,106

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,852,043	\$8,526,816	\$6,144,645	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 5080-STRATFORD BORO  
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$4,295,477
FY10 STATE AID:	
Equalization Aid	\$3,619,276
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$195,308
Special Ed Categorical Aid	\$404,975
Security Aid	\$75,918
Adjustment Aid	\$0
TOTAL STATE AID	\$4,295,477

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	782.0
% FREE and REDUCED:	17.39%
Enrollment Growth Rate:	-1.10%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	773.0
F/R (Not LEP) Resident (FTE):	126.0
Combination Resident (FTE):	9.0
LEP Only Resident (FTE):	6.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$331,423,025
AGGREGATE INC 2006:	\$98,385,986

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.88%
INCOME:	1.53%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$423,815	\$125,813
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$3,734,474
FY09 Tax:	\$5,483,342

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$7,416,348 +	\$566,133 +	\$37,742 +	\$47,178 +	\$809,950 +	\$15,869 =	\$8,893,220

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	479 +	( 293 X 1.04) +	( 2 X 1.17)] X 0.9463
	=	\$7,416,348					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	89 +	( 37 X 1.04) +	( 0 X 1.17)] X 0.47000]	X 0.9463
	=	\$566,133						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	3 +	( 3 X 1.04) +	( 0 X 1.17)] X	0.50 ]	X 0.9463
	=	\$37,742							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	( AR WT +	COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	7 +	( 2 X 1.04) +	( 0 X 1.17)] X	(0.47000 + 0.125)] X	0.9463
	=	\$47,178							

SPEC ED CENS=	\$11,262 X	( FTE ENR X	14.69%) X	(2/3) X	GCA		
	=	\$11,262 X	(	773.0 X	0.1469) X	(2/3) X	0.9463
	=	\$809,950					

SPEECH	=	\$1,118 X	( FTE ENR X	1.897%) X	GCA	
	=	\$1,118 X	(	773.0 X	0.01897) X	0.9463
	=	\$15,869				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$8,893,220 +		\$75,918 +	\$404,975 +	\$195,308 =	\$9,569,421

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 5080-STRATFORD BORO  
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$331,423,025 X 0.00931274 X 0.5) + ( \$98,385,986 X 0.04454386 X 0.5) = \$3,734,474

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$8,893,220 - \$3,734,474 = \$5,158,746  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 773.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$404,975

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 773.0 X \$72) + ( 135.0 X ( 0.17391 X \$10.49 X 100)))] X 0.9463  
=[( 773.0 X \$72) + ( 135.0 X ( \$182 )] X 0.9463  
= \$75,918

Transportation Aid = \$195,308  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$5,158,746 + \$75,918 + \$404,975 + \$195,308 + \$0 + \$0 + \$0  
= \$5,834,947

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$4,295,477 - ( \$4,295,477 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,634,714 2009-10 adequacy budget as defined = \$9,374,113

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,295,477	\$5,834,947	\$4,295,477	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 5900-WOODLYNNE BORO  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$6,474,531
FY10 STATE AID:	
Equalization Aid	\$6,139,027
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$112,525
Special Ed Categorical Aid	\$337,479
Security Aid	\$209,227
Adjustment Aid	\$0
TOTAL STATE AID	\$6,798,258

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	649.0
% FREE and REDUCED:	63.94%
Enrollment Growth Rate:	0.12%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	650.0
F/R (Not LEP) Resident (FTE):	358.0
Combination Resident (FTE):	57.0
LEP Only Resident (FTE):	21.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$106,861,975
AGGREGATE INC 2006:	\$32,236,846

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	4.30%
INCOME:	-8.41%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$164,656	\$49,672
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$323,727
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$1,215,566
FY09 Tax:	\$1,777,195

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$6,482,228 +	\$2,038,080 +	\$103,791 +	\$377,422 +	\$674,958 +	\$12,696 =	\$9,689,175

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	328 + (	128 X 1.04) + (	193 X 1.17)] X 0.9463
	=	\$6,482,228					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	180 + (	70 X 1.04) + (	108 X 1.17)] X	0.57000] X 0.9463
	=	\$2,038,080						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	16 + (	2 X 1.04) + (	3 X 1.17)] X	0.50 ]	X 0.9463
	=	\$103,791							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	49 + (	2 X 1.04) + (	6 X 1.17)] X	(0.57000 +	0.125)] X	0.9463
	=	\$377,422								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	650.0 X	0.1469) X	(2/3) X	0.9463
	=	\$674,958					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	650.0 X	0.01897) X	0.9463	
	=	\$12,696					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$9,689,175 +	\$209,227 +	\$337,479 +	\$112,525 =	\$10,348,406

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 07-CAMDEN  
DISTRICT: 5900-WOODLYNNE BORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$106,861,975 X 0.00931274 X 0.5) + ( \$32,236,846 X 0.04454386 X 0.5) = \$1,215,566

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$9,689,175 - \$1,215,566 = \$8,473,609  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 650.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$337,479

SECURITY AID

AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 650.0 X \$72) + ( 415.0 X \$420)] X 0.9463  
= \$209,227

Transportation Aid = \$112,525  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$8,473,609 + \$209,227 + \$337,479 + \$112,525 + \$0 + \$0 + \$0  
= \$9,132,840

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$6,474,531 - ( \$6,798,258 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,153,647 2009-10 adequacy budget as defined = \$10,235,881

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,474,531	\$9,132,840	\$6,798,258	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 15-GLOUCESTER  
DISTRICT: 1100-DEPTFORD TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$23,682,095
FY10 STATE AID:	
Equalization Aid	\$19,347,132
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,497,901
Special Ed Categorical Aid	\$2,152,520
Security Aid	\$684,542
Adjustment Aid	\$0
TOTAL STATE AID	\$23,682,095

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4,218.5
% FREE and REDUCED:	31.36%
Enrollment Growth Rate:	0.76%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	4,251.0
F/R (Not LEP) Resident (FTE):	1,296.0
Combination Resident (FTE):	37.0
LEP Only Resident (FTE):	24.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,111,017,720
AGGREGATE INC 2006:	\$667,268,619

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	6.06%
INCOME:	0.54%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$737,470	\$158,177
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$29,347,410
FY09 Tax:	\$32,640,400

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$41,148,122 +	\$6,257,886 +	\$119,111 +	\$219,896 +	\$4,305,039 +	\$83,214 =	\$52,133,268

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	2,046 + (	1,032 X 1.04) + (	1,173 X 1.17)] X
	=	\$41,148,122					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	623 + (	324 X 1.04) + (	349 X 1.17)] X	0.49841]
	=	\$6,257,886						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	15 + (	6 X 1.04) + (	3 X 1.17)] X	0.50 ]	X
	=	\$119,111							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	23 + (	7 X 1.04) + (	7 X 1.17)] X	(0.49841	+ 0.125)] X	0.9189
	=	\$219,896								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	4,251.0 X	0.1469) X	(2/3) X	0.9189
	=	\$4,305,039					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	4,251.0 X	0.01897) X	0.9189	
	=	\$83,214					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$52,133,268 +	\$684,542 +	\$2,152,520 +	\$1,497,901 =	\$56,468,231

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 15-GLOUCESTER  
DISTRICT: 1100-DEPTFORD TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$3,111,017,720 X 0.00931274 X 0.5) + ( \$667,268,619 X 0.04454386 X 0.5) = \$29,347,410

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$52,133,268 - \$29,347,410 = \$22,785,858  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 4,251.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$2,152,520

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)) ] X GCA  
=[( 4,251.0 X \$72) + ( 1,334.0 X ( 0.31362 X \$10.49 X 100)) ] X 0.9189  
=[( 4,251.0 X \$72) + ( 1,334.0 X ( \$329 ) ] X 0.9189  
= \$684,542

Transportation Aid = \$1,497,901  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$22,785,858 + \$684,542 + \$2,152,520 + \$1,497,901 + \$0 + \$0 + \$0  
= \$27,120,821

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$23,682,095 - ( \$23,682,095 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$55,131,796 2009-10 adequacy budget as defined = \$54,970,330

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$23,682,095	\$27,120,821	\$23,682,095	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 15-GLOUCESTER  
DISTRICT: 1715-GATEWAY REGIONAL  
BUDGET: 7-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$7,157,699
FY10 STATE AID:	
Equalization Aid	\$5,665,100
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$440,383
Special Ed Categorical Aid	\$462,240
Security Aid	\$93,518
Adjustment Aid	\$496,458
TOTAL STATE AID	\$7,157,699

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	942.5
% FREE and REDUCED:	19.41%
Enrollment Growth Rate:	-3.23%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	912.0
F/R (Not LEP) Resident (FTE):	174.0
Combination Resident (FTE):	3.0
LEP Only Resident (FTE):	1.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$494,049,144
AGGREGATE INC 2006:	\$146,216,712

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.73%
INCOME:	-5.58%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$524,190	\$155,137
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$5,557,004
FY09 Tax:	\$8,146,697

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$9,418,898 +	\$833,774 +	\$9,162 +	\$18,325 +	\$924,480 +	\$17,465 =	\$11,222,104

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	( 300 X 1.04) +	( 612 X 1.17)] X 0.9189
	=	\$9,418,898					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	( 68 X 1.04) +	( 106 X 1.17)] X	0.47000] X 0.9189
	=	\$833,774						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	( 1 X 1.04) +	( 0 X 1.17)] X	0.50 ]	X 0.9189
	=	\$9,162							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	( AR WT +	COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	( 1 X 1.04) +	( 2 X 1.17)] X	(0.47000 + 0.125)] X	0.9189
	=	\$18,325							

SPEC ED CENS=	\$11,262 X	( FTE ENR X	14.69%) X	(2/3) X	GCA		
	=	\$11,262 X	(	912.0 X	0.1469) X	(2/3) X	0.9189
	=	\$924,480					

SPEECH	=	\$1,118 X	( FTE ENR X	1.897%) X	GCA	
	=	\$1,118 X	(	912.0 X	0.01897) X	0.9189
	=	\$17,465				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$11,222,104 +		\$93,518 +	\$462,240 +	\$440,383 =	\$12,218,245

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 15-GLOUCESTER  
DISTRICT: 1715-GATEWAY REGIONAL  
BUDGET: 7-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$494,049,144 X 0.00931274 X 0.5) + ( \$146,216,712 X 0.04454386 X 0.5) = \$5,557,004

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$11,222,104 - \$5,557,004 = \$5,665,100  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 912.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$462,240

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 912.0 X \$72) + ( 177.0 X ( 0.19416 X \$10.49 X 100)))] X 0.9189  
=[( 912.0 X \$72) + ( 177.0 X ( \$204 )] X 0.9189  
= \$93,518

Transportation Aid = \$440,383  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$5,665,100 + \$93,518 + \$462,240 + \$440,383 + \$496,458 + \$0 + \$0  
= \$7,157,699

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$7,157,699 - ( \$6,661,241 + \$0) = \$496,458

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$14,936,035 2009-10 adequacy budget as defined = \$11,777,862

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,157,699	\$7,157,699	\$7,157,699	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 15-GLOUCESTER  
DISTRICT: 1775-GLOUCESTER CO VOCATIONAL  
BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:  
TOTAL FY09 STATE AID\* \$7,362,494  
  
FY10 STATE AID:  
Equalization Aid \$7,091,856  
Educational Adequacy Aid \$0  
School Choice Aid \$0  
Transportation Aid \$0  
Special Ed Categorical Aid \$538,130  
Security Aid \$100,633  
Adjustment Aid \$0  
TOTAL STATE AID \$7,730,619  
  
STATE AID DIFFERENCE: \$368,125  
% STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
  
FY09 ENROLLMENT  
Resident Enrollment (FTE)\*\*: 950.0  
% FREE and REDUCED: 17.26%  
Enrollment Growth Rate: 11.73%  
  
FY10 PROJECTED ENROLLMENT  
Resident Enrollment (FTE): 1,061.0  
F/R (Not LEP) Resident (FTE): 183.0  
Combination Resident (FTE): 0.0  
LEP Only Resident (FTE): 0.0

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
= \$14,897,984 + \$925,398 + \$0 + \$0 + \$1,076,260 + \$20,547 = \$16,920,189

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X 1.31 ] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 1,061 X 1.17)] X 1.31 ] X 0.9189  
= \$14,897,984  
  
AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 183 X 1.17)] X 0.47000] X 0.9189  
= \$925,398  
  
LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9189  
= \$0  
  
COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.9189  
= \$0  
  
SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
= \$11,262 X ( 1,061.0 X 0.1469) X (2/3) X 0.9189  
= \$1,076,260  
  
SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
= \$1,118 X ( 1,061.0 X 0.01897) X 0.9189  
= \$20,547

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
= \$16,920,189 + \$100,633 + \$538,130 + 0 = \$17,558,952

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 15-GLOUCESTER  
DISTRICT: 1775-GLOUCESTER CO VOCATIONAL  
BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET  
= 0.5129 X \$16,920,189 = \$8,678,365

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$16,920,189 - \$8,678,365 = \$8,241,824  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,061.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$538,130

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 1,061.0 X \$72) + ( 183.0 X ( 0.17263 X \$10.49 X 100)))] X 0.9189  
=[( 1,061.0 X \$72) + ( 183.0 X ( \$181 )] X 0.9189  
= \$100,633

Transportation Aid = \$0  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$8,241,824 + \$100,633 + \$538,130 + \$0 + \$0 + \$0 + \$0  
= \$8,880,587

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$7,362,494 - ( \$7,730,619 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$14,299,831 2009-10 adequacy budget as defined = \$17,558,952

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,362,494	\$8,880,587	\$7,730,619	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 15-GLOUCESTER  
DISTRICT: 5740-WESTVILLE BORO  
BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$2,482,263
FY10 STATE AID:	
Equalization Aid	\$2,004,391
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$16,031
Special Ed Categorical Aid	\$144,881
Security Aid	\$64,915
Adjustment Aid	\$252,045
TOTAL STATE AID	\$2,482,263

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	292.0
% FREE and REDUCED:	41.43%
Enrollment Growth Rate:	-1.60%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	287.0
F/R (Not LEP) Resident (FTE):	115.0
Combination Resident (FTE):	4.0
LEP Only Resident (FTE):	3.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$137,245,023
AGGREGATE INC 2006:	\$39,769,965

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.19%
INCOME:	3.17%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$470,017	\$136,199
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$1,524,818
FY09 Tax:	\$1,635,551

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$2,638,757 + \$549,741 +	\$18,325 +	\$27,487 +	\$289,762 +	\$5,137 =	\$3,529,209

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 251 + ( 36 X 1.04) + ( 0 X 1.17)] X 0.9189
	=	\$2,638,757

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	= \$9,971 X [( 0 X 0.5) + 104 + ( 11 X 1.04) + ( 0 X 1.17)] X 0.52360] X 0.9189
	= \$549,741

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X [( 0 X 0.5) + 3 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9189
	=	\$18,325

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 3 + ( 1 X 1.04) + ( 0 X 1.17)] X (0.52360 + 0.125)] X 0.9189
	=	\$27,487

SPEC ED CENS=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X ( 287.0 X 0.1469) X (2/3) X 0.9189
	= \$289,762

SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 287.0 X 0.01897) X 0.9189
	=	\$5,137

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$3,529,209	+	\$64,915	+	\$144,881	+	\$16,031	= \$3,755,036

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 15-GLOUCESTER  
DISTRICT: 5740-WESTVILLE BORO  
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$137,245,023 X 0.00931274 X 0.5) + ( \$39,769,965 X 0.04454386 X 0.5) = \$1,524,818

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$3,529,209 - \$1,524,818 = \$2,004,391  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 287.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$144,881

SECURITY AID

AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 287.0 X \$72) + ( 119.0 X \$420)] X 0.9189  
= \$64,915

Transportation Aid = \$16,031  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$2,004,391 + \$64,915 + \$144,881 + \$16,031 + \$252,045 + \$0 + \$0  
= \$2,482,263

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$2,482,263 - ( \$2,230,218 + \$0) = \$252,045

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,101,191 2009-10 adequacy budget as defined = \$3,739,005

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,482,263	\$2,482,263	\$2,482,263	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 15-GLOUCESTER  
DISTRICT: 5860-WOODBURY CITY  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$11,361,936
FY10 STATE AID:	
Equalization Aid	\$10,454,982
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$253,711
Special Ed Categorical Aid	\$807,195
Security Aid	\$414,145
Adjustment Aid	\$0
TOTAL STATE AID	\$11,930,033

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,569.5
% FREE and REDUCED:	50.20%
Enrollment Growth Rate:	1.51%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,593.0
F/R (Not LEP) Resident (FTE):	788.0
Combination Resident (FTE):	12.0
LEP Only Resident (FTE):	3.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$735,227,510
AGGREGATE INC 2006:	\$206,209,561

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.92%
INCOME:	-7.11%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$468,447	\$131,386
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$568,097
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$8,016,176
FY09 Tax:	\$10,224,222

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$15,466,050 +	\$4,159,708 +	\$18,325 +	\$73,299 +	\$1,614,390 +	\$30,820 =	\$21,362,592

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	756 + (	360 X 1.04) + (	477 X 1.17)] X
	=	\$15,466,050					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	399 + (	174 X 1.04) + (	215 X 1.17)] X	0.54552] X
	=	\$4,159,708						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	1 + (	0 X 1.04) + (	2 X 1.17)] X	0.50 ]	X
	=	\$18,325							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	7 + (	2 X 1.04) + (	3 X 1.17)] X	(	0.54552	+ 0.125)] X
	=	\$73,299								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	1,593.0 X	0.1469) X	(2/3) X	0.9189
	=	\$1,614,390					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	1,593.0 X	0.01897) X	0.9189	
	=	\$30,820					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$21,362,592 +	\$414,145 +	\$807,195 +	\$253,711 =	\$22,837,643

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 15-GLOUCESTER  
DISTRICT: 5860-WOODBURY CITY  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$735,227,510 X 0.00931274 X 0.5) + ( \$206,209,561 X 0.04454386 X 0.5) = \$8,016,176

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$21,362,592 - \$8,016,176 = \$13,346,416  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,593.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$807,195

SECURITY AID

AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 1,593.0 X \$72) + ( 800.0 X \$420)] X 0.9189  
= \$414,145

Transportation Aid = \$253,711  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$13,346,416 + \$414,145 + \$807,195 + \$253,711 + \$0 + \$0 + \$0  
= \$14,821,467

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$11,361,936 - ( \$11,930,033 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$21,392,314 2009-10 adequacy budget as defined = \$22,583,932

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$11,361,936	\$14,821,467	\$11,930,033	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 15-GLOUCESTER  
DISTRICT: 5870-WOODBURY HEIGHTS BORO  
BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,047,489
FY10 STATE AID:	
Equalization Aid	\$880,162
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$27,120
Special Ed Categorical Aid	\$120,734
Security Aid	\$19,473
Adjustment Aid	\$0
TOTAL STATE AID	\$1,047,489

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	245.0
% FREE and REDUCED:	12.24%
Enrollment Growth Rate:	-1.76%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	241.0
F/R (Not LEP) Resident (FTE):	30.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$153,089,414
AGGREGATE INC 2006:	\$40,118,915
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	9.37%
INCOME:	-1.20%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$624,855
State Average	\$1,002,180
FY10 Local Fair Share	\$1,606,367
FY09 Tax:	\$1,919,233

STATE AID DIFFERENCE: \$0  
% STATE AID GROWTH: 0.00%

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
= \$2,217,289 + \$128,273 + \$0 + \$0 + \$241,469 + \$5,137 = \$2,592,168

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
= \$9,971 X [( 0 X 0.5) + 198 + ( 42 X 1.04) + ( 0 X 1.17)] X 0.9189  
= \$2,217,289

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
= \$9,971 X [( 0 X 0.5) + 24 + ( 6 X 1.04) + ( 0 X 1.17)] X 0.47000] X 0.9189  
= \$128,273

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9189  
= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.9189  
= \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
= \$11,262 X ( 241.0 X 0.1469) X (2/3) X 0.9189  
= \$241,469

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
= \$1,118 X ( 241.0 X 0.01897) X 0.9189  
= \$5,137

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
= \$2,592,168 + \$19,473 + \$120,734 + \$27,120 = \$2,759,495

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 5  
COUNTY: 15-GLOUCESTER  
DISTRICT: 5870-WOODBURY HEIGHTS BORO  
BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$153,089,414 X 0.00931274 X 0.5) + ( \$40,118,915 X 0.04454386 X 0.5) = \$1,606,367

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$2,592,168 - \$1,606,367 = \$985,801  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 241.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$120,734

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 241.0 X \$72) + ( 30.0 X ( 0.12245 X \$10.49 X 100)))] X 0.9189  
=[( 241.0 X \$72) + ( 30.0 X ( \$128 )] X 0.9189  
= \$19,473

Transportation Aid = \$27,120  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$985,801 + \$19,473 + \$120,734 + \$27,120 + \$0 + \$0 + \$0  
= \$1,153,128

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$1,047,489 - ( \$1,047,489 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,946,469 2009-10 adequacy budget as defined = \$2,732,375

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,047,489	\$1,153,128	\$1,047,489	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID