

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 0160-AUDUBON PARK BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,532,260
 FY10 STATE AID:
 Equalization Aid \$1,101,759
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$12,071
 Special Ed Categorical Aid \$60,391
 Security Aid \$17,428
 Adjustment Aid \$340,611
 TOTAL STATE AID \$1,532,260
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 122.0
 % FREE and REDUCED: 29.03%
 Enrollment Growth Rate: -5.22%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 116.0
 F/R (Not LEP) Resident (FTE): 33.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 5.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$9,387,705
 AGGREGATE INC 2006: \$16,363,799
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.20%
 INCOME: -1.19%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$75,707 \$131,966
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$408,166
 FY09 Tax: \$209,224

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$1,198,316 + \$160,404 + \$28,307 + \$0 + \$120,782 + \$2,116 = \$1,509,925

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(4 X 0.5) + 27 + (27 X 1.04) + (60 X 1.17)] X 0.9463
 = \$1,198,316

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 9 + (10 X 1.04) + (14 X 1.17)] X 0.49258] X 0.9463
 = \$160,404

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 5 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9463
 = \$28,307

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.49258 + 0.125)] X 0.9463
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (116.0 X 0.1469) X (2/3) X 0.9463
 = \$120,782

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (116.0 X 0.01897) X 0.9463
 = \$2,116

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$1,509,925 + \$17,428 + \$60,391 + \$12,071 = \$1,599,815

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 0160-AUDUBON PARK BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$9,387,705 X 0.00931274 X 0.5) + (\$16,363,799 X 0.04454386 X 0.5) = \$408,166

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$1,509,925 - \$408,166 = \$1,101,759
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (116.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$60,391

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(116.0 X \$72) + (33.0 X (0.29032 X \$10.49 X 100))] X 0.9463
 =[(116.0 X \$72) + (33.0 X (\$305)] X 0.9463
 = \$17,428

Transportation Aid = \$12,071
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$1,101,759 + \$17,428 + \$60,391 + \$12,071 + \$340,611 + \$0 + \$0
 = \$1,532,260

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,532,260 - (\$1,191,649 + \$0) = \$340,611

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$1,735,659 2009-10 adequacy budget as defined = \$1,587,744

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,532,260	\$1,532,260	\$1,532,260	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

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 PROJECTED 2009-10 STATE SCHOOL AID
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03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 0330-BERLIN BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$3,485,853

 FY10 STATE AID:
 Equalization Aid \$2,946,179
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$219,384
 Special Ed Categorical Aid \$426,289
 Security Aid \$68,294
 Adjustment Aid \$0
 TOTAL STATE AID \$3,660,146

 STATE AID DIFFERENCE: \$174,293
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 810.0
 % FREE and REDUCED: 12.34%
 Enrollment Growth Rate: 1.27%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 820.0
 F/R (Not LEP) Resident (FTE): 101.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$572,871,857
 AGGREGATE INC 2006: \$143,761,358

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 3.45%
 INCOME: 0.17%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$707,249	\$177,483
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$5,869,346
 FY09 Tax: \$5,888,340

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$7,850,384 + \$452,907 + \$0 + \$0 + \$852,578 + \$16,927 = \$9,172,796

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 540 + (281 X 1.04) + (0 X 1.17)] X 0.9463
 = \$7,850,384

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 70 + (31 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9463
 = \$452,907

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9463
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9463
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (820.0 X 0.1469) X (2/3) X 0.9463
 = \$852,578

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (820.0 X 0.01897) X 0.9463
 = \$16,927

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$9,172,796 + \$68,294 + \$426,289 + \$219,384 = \$9,886,763

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 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 0330-BERLIN BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$572,871,857 X 0.00931274 X 0.5) + (\$143,761,358 X 0.04454386 X 0.5) = \$5,869,346

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$9,172,796 - \$5,869,346 = \$3,303,450
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (820.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$426,289

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(820.0 X \$72) + (101.0 X (0.12346 X \$10.49 X 100))] X 0.9463
 =[(820.0 X \$72) + (101.0 X (\$130)] X 0.9463
 = \$68,294

Transportation Aid = \$219,384
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$3,303,450 + \$68,294 + \$426,289 + \$219,384 + \$0 + \$0 + \$0
 = \$4,017,417

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$3,485,853 - (\$3,660,146 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,197,890 2009-10 adequacy budget as defined = \$9,667,379

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,485,853	\$4,017,417	\$3,660,146	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 0340-BERLIN TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$5,321,126
 FY10 STATE AID:
 Equalization Aid \$4,421,695
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$373,994
 Special Ed Categorical Aid \$401,422
 Security Aid \$124,015
 Adjustment Aid \$0
 TOTAL STATE AID \$5,321,126
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 792.0
 % FREE and REDUCED: 30.55%
 Enrollment Growth Rate: -2.96%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 768.0
 F/R (Not LEP) Resident (FTE): 230.0
 Combination Resident (FTE): 6.0
 LEP Only Resident (FTE): 4.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$599,313,298
 AGGREGATE INC 2006: \$104,037,626
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.53%
 INCOME: -5.58%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$756,709 \$131,361
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$5,107,743
 FY09 Tax: \$7,511,850

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$7,680,544 + \$1,151,138 + \$18,871 + \$37,742 + \$802,845 + \$15,869 = \$9,707,009

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 371 + (176 X 1.04) + (222 X 1.17)] X 0.9463
 = \$7,680,544

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 104 + (46 X 1.04) + (80 X 1.17)] X 0.49639] X 0.9463
 = \$1,151,138

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 4 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9463
 = \$18,871

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 5 + (1 X 1.04) + (0 X 1.17)] X (0.49639 + 0.125)] X 0.9463
 = \$37,742

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (768.0 X 0.1469) X (2/3) X 0.9463
 = \$802,845

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (768.0 X 0.01897) X 0.9463
 = \$15,869

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$9,707,009 + \$124,015 + \$401,422 + \$373,994 = \$10,606,440

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 0340-BERLIN TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$599,313,298 X 0.00931274 X 0.5) + (\$104,037,626 X 0.04454386 X 0.5) = \$5,107,743

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$9,707,009 - \$5,107,743 = \$4,599,266
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (768.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$401,422

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
 =[(768.0 X \$72) + (236.0 X (0.30556 X \$10.49 X 100))] X 0.9463
 =[(768.0 X \$72) + (236.0 X (\$321)] X 0.9463
 = \$124,015

Transportation Aid = \$373,994
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$4,599,266 + \$124,015 + \$401,422 + \$373,994 + \$0 + \$0 + \$0
 = \$5,498,697

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$5,321,126 - (\$5,321,126 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,517,590 2009-10 adequacy budget as defined = \$10,232,446

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,321,126	\$5,498,697	\$5,321,126	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 0700-CAMDEN COUNTY VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$21,651,226
 FY10 STATE AID:
 Equalization Aid \$20,816,933
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$0
 Special Ed Categorical Aid \$959,151
 Security Aid \$646,940
 Adjustment Aid \$0
 TOTAL STATE AID \$22,423,024
 STATE AID DIFFERENCE: \$771,798
 % STATE AID GROWTH: 3.56%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,865.0
 % FREE and REDUCED: 71.52%
 Enrollment Growth Rate: -1.54%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,836.0
 F/R (Not LEP) Resident (FTE): 1,313.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$26,551,658 + \$8,265,548 + \$0 + \$0 + \$1,918,302 + \$37,029 = \$36,772,537

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [((HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)) X 1.31] X GCA
 = \$9,971 X [((0 X 0.5) + 0 + (0 X 1.04) + (1,836 X 1.17)) X 1.31] X 0.9463
 = \$26,551,658

AT-RISK COST= \$9,971 X [((HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)) X AR WT] X GCA
 = \$9,971 X [((0 X 0.5) + 0 + (0 X 1.04) + (1,313 X 1.17)) X 0.57000] X 0.9463
 = \$8,265,548

LEP COST = \$9,971 X [((HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)) X LEP WT] X GCA
 = \$9,971 X [((0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)) X 0.50] X 0.9463
 = \$0

COMB COST = \$9,971 X [((HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)) X (AR WT + COMB WT)] X GCA
 = \$9,971 X [((0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)) X (0.57000 + 0.125)] X 0.9463
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,836.0 X 0.1469) X (2/3) X 0.9463
 = \$1,918,302

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,836.0 X 0.01897) X 0.9463
 = \$37,029

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$36,772,537 + \$646,940 + \$959,151 + 0 = \$38,378,628

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 0700-CAMDEN COUNTY VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = 0.4339 X \$36,772,537 = \$15,955,604

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$36,772,537 - \$15,955,604 = \$20,816,933
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,836.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$959,151

SECURITY AID

AT RISK PERCENTAGE >= 40%
 = [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
 = [(1,836.0 X \$72) + (1,313.0 X \$420)] X 0.9463
 = \$646,940

Transportation Aid = \$0
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$20,816,933 + \$646,940 + \$959,151 + \$0 + \$0 + \$0 + \$0
 = \$22,423,024

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$21,651,226 - (\$22,423,024 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$32,797,259 2009-10 adequacy budget as defined = \$38,378,628

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$21,651,226	\$22,423,024	\$22,423,024	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 0800-CHERRY HILL TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$16,516,832

 FY10 STATE AID:
 Equalization Aid \$7,746,082
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$2,039,339
 Special Ed Categorical Aid \$5,790,429
 Security Aid \$940,982
 Adjustment Aid \$0
 TOTAL STATE AID \$16,516,832

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 11,101.5
 % FREE and REDUCED: 12.93%
 Enrollment Growth Rate: -0.04%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 11,096.5
 F/R (Not LEP) Resident (FTE): 1,367.5
 Combination Resident (FTE): 69.5
 LEP Only Resident (FTE): 83.5

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$10,085,598,579
 AGGREGATE INC 2006: \$2,897,632,346

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.83%
 INCOME: 0.87%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$883,384	\$253,800
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$111,498,144
 FY09 Tax: \$143,999,283

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$111,660,385 + \$6,416,179 + \$415,165 + \$405,729 + \$11,580,857 + \$223,230 = \$130,701,545

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(631 X 0.5) + 4,397 + (2,680 X 1.04) + (3,704 X 1.17)] X 0.9463
 = \$111,660,385

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(63 X 0.5) + 581 + (378 X 1.04) + (377 X 1.17)] X 0.47000] X 0.9463
 = \$6,416,179

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(17 X 0.5) + 51 + (11 X 1.04) + (13 X 1.17)] X 0.50] X 0.9463
 = \$415,165

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(17 X 0.5) + 48 + (9 X 1.04) + (4 X 1.17)] X (0.47000 + 0.125)] X 0.9463
 = \$405,729

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (11,096.5 X 0.1469) X (2/3) X 0.9463
 = \$11,580,857

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (11,096.5 X 0.01897) X 0.9463
 = \$223,230

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$130,701,545 + \$940,982 + \$5,790,429 + \$2,039,339 = \$139,472,295

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 0800-CHERRY HILL TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$10,085,598,579 \times 0.00931274 \times 0.5) + (\$2,897,632,346 \times 0.04454386 \times 0.5) = \$111,498,144$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$130,701,545 - \$111,498,144 = \$19,203,401$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (11,096.5 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$5,790,429$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(11,096.5 \times \$72) + (1,437.0 \times (0.12937 \times \$10.49 \times 100))] \times 0.9463$$

$$= [(11,096.5 \times \$72) + (1,437.0 \times \$136)] \times 0.9463$$

$$= \$940,982$$

Transportation Aid = \$2,039,339
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$19,203,401 + \$940,982 + \$5,790,429 + \$2,039,339 + \$0 + \$0 + \$0$$

$$= \$27,974,151$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$16,516,832 - (\$16,516,832 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$158,921,703 2009-10 adequacy budget as defined = \$137,432,956

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$16,516,832	\$27,974,151	\$16,516,832	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 0810-CHESELHURST
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$2,621,745

 FY10 STATE AID:
 Equalization Aid \$1,614,024
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$132,768
 Special Ed Categorical Aid \$92,363
 Security Aid \$51,339
 Adjustment Aid \$731,251
 TOTAL STATE AID \$2,621,745

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 190.0
 % FREE and REDUCED: 56.31%
 Enrollment Growth Rate: -7.12%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 176.0
 F/R (Not LEP) Resident (FTE): 99.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$81,469,643
 AGGREGATE INC 2006: \$22,306,029

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.01%
 INCOME: -2.06%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$428,788	\$117,400
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$876,151
 FY09 Tax: \$791,164

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$1,764,449 + \$537,827 + \$0 + \$0 + \$184,725 + \$3,174 = \$2,490,175

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 85 + (33 X 1.04) + (58 X 1.17)] X 0.9463
 = \$1,764,449

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 63 + (16 X 1.04) + (20 X 1.17)] X 0.56079] X 0.9463
 = \$537,827

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9463
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.56079 + 0.125)] X 0.9463
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (176.0 X 0.1469) X (2/3) X 0.9463
 = \$184,725

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (176.0 X 0.01897) X 0.9463
 = \$3,174

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$2,490,175 + \$51,339 + \$92,363 + \$132,768 = \$2,766,645

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 0810-CHESILHURST
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$81,469,643 \times 0.00931274 \times 0.5) + (\$22,306,029 \times 0.04454386 \times 0.5) = \$876,151$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$2,490,175 - \$876,151 = \$1,614,024$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (176.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$92,363$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(176.0 \times \$72) + (99.0 \times \$420)] \times 0.9463$$

$$= \$51,339$$

Transportation Aid = \$132,768
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$1,614,024 + \$51,339 + \$92,363 + \$132,768 + \$731,251 + \$0 + \$0$$

$$= \$2,621,745$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$2,621,745 - (\$1,890,494 + \$0) = \$731,251$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,321,170 2009-10 adequacy budget as defined = \$2,633,877

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,621,745	\$2,621,745	\$2,621,745	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 0940-COLLINGSWOOD BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$10,961,556
 FY10 STATE AID:
 Equalization Aid \$7,698,359
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$179,748
 Special Ed Categorical Aid \$845,474
 Security Aid \$225,541
 Adjustment Aid \$2,012,434
 TOTAL STATE AID \$10,961,556
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,653.5
 % FREE and REDUCED: 26.72%
 Enrollment Growth Rate: -1.86%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,622.5
 F/R (Not LEP) Resident (FTE): 420.0
 Combination Resident (FTE): 14.0
 LEP Only Resident (FTE): 6.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,104,006,052
 AGGREGATE INC 2006: \$329,593,044
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.05%
 INCOME: 2.82%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$667,476 \$199,270
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$12,481,334
 FY09 Tax: \$12,999,915

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$16,295,207 + \$2,038,080 + \$37,742 + \$84,920 + \$1,690,947 + \$32,797 = \$20,179,693

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(1 X 0.5) + 742 + (349 X 1.04) + (531 X 1.17)] X 0.9463
 = \$16,295,207

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 219 + (92 X 1.04) + (109 X 1.17)] X 0.48681] X 0.9463
 = \$2,038,080

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (5 X 1.17)] X 0.50] X 0.9463
 = \$37,742

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 5 + (2 X 1.04) + (7 X 1.17)] X (0.48681 + 0.125)] X 0.9463
 = \$84,920

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,622.5 X 0.1469) X (2/3) X 0.9463
 = \$1,690,947

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,622.5 X 0.01897) X 0.9463
 = \$32,797

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$20,179,693 + \$225,541 + \$845,474 + \$179,748 = \$21,430,456

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 0940-COLLINGSWOOD BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,104,006,052 \times 0.00931274 \times 0.5) + (\$329,593,044 \times 0.04454386 \times 0.5) = \$12,481,334$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$20,179,693 - \$12,481,334 = \$7,698,359$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,622.5 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$845,474$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,622.5 \times \$72) + (434.0 \times (0.26723 \times \$10.49 \times 100))] \times 0.9463$$

$$= [(1,622.5 \times \$72) + (434.0 \times \$280)] \times 0.9463$$

$$= \$225,541$$

Transportation Aid = \$179,748
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$7,698,359 + \$225,541 + \$845,474 + \$179,748 + \$2,012,434 + \$0 + \$0$$

$$= \$10,961,556$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$10,961,556 - (\$8,949,122 + \$0) = \$2,012,434$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$23,721,684 2009-10 adequacy budget as defined = \$21,250,708

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$10,961,556	\$10,961,556	\$10,961,556	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 1255-EASTERN CAMDEN COUNTY REG
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$9,910,337

 FY10 STATE AID:
 Equalization Aid \$7,745,476
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$795,880
 Special Ed Categorical Aid \$1,119,009
 Security Aid \$153,565
 Adjustment Aid \$96,407
 TOTAL STATE AID \$9,910,337

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,161.0
 % FREE and REDUCED: 6.01%
 Enrollment Growth Rate: -0.91%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,141.0
 F/R (Not LEP) Resident (FTE): 122.0
 Combination Resident (FTE): 7.0
 LEP Only Resident (FTE): 17.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,675,191,996
 AGGREGATE INC 2006: \$500,423,230

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.29%
 INCOME: 1.40%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$775,193	\$231,570
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$18,945,705
 FY09 Tax: \$20,336,547

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$23,636,071 + \$632,182 + \$94,356 + \$47,178 + \$2,238,018 + \$43,376 = \$26,691,181

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (2,141 X 1.17)] X 0.9463
 = \$23,636,071

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (122 X 1.17)] X 0.47000] X 0.9463
 = \$632,182

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (17 X 1.17)] X 0.50] X 0.9463
 = \$94,356

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (7 X 1.17)] X (0.47000 + 0.125)] X 0.9463
 = \$47,178

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,141.0 X 0.1469) X (2/3) X 0.9463
 = \$2,238,018

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,141.0 X 0.01897) X 0.9463
 = \$43,376

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$26,691,181 + \$153,565 + \$1,119,009 + \$795,880 = \$28,759,635

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 1255-EASTERN CAMDEN COUNTY REG
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,675,191,996 \times 0.00931274 \times 0.5) + (\$500,423,230 \times 0.04454386 \times 0.5) = \$18,945,705$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$26,691,181 - \$18,945,705 = \$7,745,476$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,141.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$1,119,009$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(2,141.0 \times \$72) + (129.0 \times (0.06016 \times \$10.49 \times 100))] \times 0.9463$$

$$= [(2,141.0 \times \$72) + (129.0 \times \$63)] \times 0.9463$$

$$= \$153,565$$

Transportation Aid = \$795,880
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$7,745,476 + \$153,565 + \$1,119,009 + \$795,880 + \$96,407 + \$0 + \$0$$

$$= \$9,910,337$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$9,910,337 - (\$9,813,930 + \$0) = \$96,407$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$29,624,156 2009-10 adequacy budget as defined = \$27,963,755

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$9,910,337	\$9,910,337	\$9,910,337	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 1720-GIBBSBORO BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,489,135

 FY10 STATE AID:
 Equalization Aid \$923,376
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$17,456
 Special Ed Categorical Aid \$124,334
 Security Aid \$20,576
 Adjustment Aid \$403,393
 TOTAL STATE AID \$1,489,135

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 241.0
 % FREE and REDUCED: 13.69%
 Enrollment Growth Rate: -2.18%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 236.0
 F/R (Not LEP) Resident (FTE): 33.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$174,757,818
 AGGREGATE INC 2006: \$40,967,204

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.13%
 INCOME: 6.04%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$725,136	\$169,988
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$1,726,156
 FY09 Tax: \$2,480,161

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$2,255,098 + \$141,533 + \$0 + \$0 + \$248,669 + \$4,232 = \$2,649,532

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 156 + (80 X 1.04) + (0 X 1.17)] X 0.9463
 = \$2,255,098

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 22 + (11 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9463
 = \$141,533

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9463
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9463
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (236.0 X 0.1469) X (2/3) X 0.9463
 = \$248,669

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (236.0 X 0.01897) X 0.9463
 = \$4,232

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$2,649,532 + \$20,576 + \$124,334 + \$17,456 = \$2,811,898

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 1720-GIBBSBORO BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$174,757,818 X 0.00931274 X 0.5) + (\$40,967,204 X 0.04454386 X 0.5) = \$1,726,156

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$2,649,532 - \$1,726,156 = \$923,376
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (236.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$124,334

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(236.0 X \$72) + (33.0 X (0.13693 X \$10.49 X 100))] X 0.9463
 =[(236.0 X \$72) + (33.0 X (\$144)] X 0.9463
 = \$20,576

Transportation Aid = \$17,456
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$923,376 + \$20,576 + \$124,334 + \$17,456 + \$403,393 + \$0 + \$0
 = \$1,489,135

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,489,135 - (\$1,085,742 + \$0) = \$403,393

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,958,466 2009-10 adequacy budget as defined = \$2,794,442

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,489,135	\$1,489,135	\$1,489,135	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 1890-HADDON TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$8,891,153
 FY10 STATE AID:
 Equalization Aid \$7,359,499
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$295,753
 Special Ed Categorical Aid \$1,065,723
 Security Aid \$170,178
 Adjustment Aid \$0
 TOTAL STATE AID \$8,891,153
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,052.5
 % FREE and REDUCED: 12.34%
 Enrollment Growth Rate: -0.62%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,040.0
 F/R (Not LEP) Resident (FTE): 240.5
 Combination Resident (FTE): 13.0
 LEP Only Resident (FTE): 3.5

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,440,888,816
 AGGREGATE INC 2006: \$394,176,729
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 4.38%
 INCOME: -0.52%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$676,474 \$185,059
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$15,488,388
 FY09 Tax: \$19,056,071

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$20,484,595 + \$1,122,831 + \$18,871 + \$75,484 + \$2,131,446 + \$41,261 = \$23,874,488

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(154 X 0.5) + 839 + (462 X 1.04) + (662 X 1.17)] X 0.9463
 = \$20,484,595

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(13 X 0.5) + 114 + (62 X 1.04) + (58 X 1.17)] X 0.47000] X 0.9463
 = \$1,122,831

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(1 X 0.5) + 0 + (0 X 1.04) + (3 X 1.17)] X 0.50] X 0.9463
 = \$18,871

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(4 X 0.5) + 6 + (3 X 1.04) + (2 X 1.17)] X (0.47000 + 0.125)] X 0.9463
 = \$75,484

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,040.0 X 0.1469) X (2/3) X 0.9463
 = \$2,131,446

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,040.0 X 0.01897) X 0.9463
 = \$41,261

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$23,874,488 + \$170,178 + \$1,065,723 + \$295,753 = \$25,406,142

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 1890-HADDON TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,440,888,816 X 0.00931274 X 0.5) + (\$394,176,729 X 0.04454386 X 0.5) = \$15,488,388

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$23,874,488 - \$15,488,388 = \$8,386,100
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (2,040.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$1,065,723

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(2,040.0 X \$72) + (253.5 X (0.12347 X \$10.49 X 100))] X 0.9463
 =[(2,040.0 X \$72) + (253.5 X (\$130)] X 0.9463
 = \$170,178

Transportation Aid = \$295,753
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$8,386,100 + \$170,178 + \$1,065,723 + \$295,753 + \$0 + \$0 + \$0
 = \$9,917,754

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$8,891,153 - (\$8,891,153 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$27,712,934 2009-10 adequacy budget as defined = \$25,110,389

FY09 AID \$8,891,153	FY10 AID UNCAPPED \$9,917,754	FY10 AID CAPPED \$8,891,153	CAPPED INCREASE % 0.00%
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AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 1900-HADDONFIELD BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,526,040
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$168,734
 Special Ed Categorical Aid \$1,193,610
 Security Aid \$156,317
 Adjustment Aid \$7,379
 TOTAL STATE AID \$1,526,040
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,269.0
 % FREE and REDUCED: 1.49%
 Enrollment Growth Rate: 0.76%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,286.5
 F/R (Not LEP) Resident (FTE): 35.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$2,214,640,177
 AGGREGATE INC 2006: \$783,139,807
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.23%
 INCOME: 2.18%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$946,832 \$334,818
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$27,754,219
 FY09 Tax: \$28,835,895

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$23,022,760 + \$160,404 + \$0 + \$0 + \$2,387,220 + \$45,492 = \$25,615,876

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(141 X 0.5) + 898 + (545 X 1.04) + (773 X 1.17)] X 0.9463
 = \$23,022,760

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 11 + (13 X 1.04) + (11 X 1.17)] X 0.47000] X 0.9463
 = \$160,404

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9463
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9463
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,286.5 X 0.1469) X (2/3) X 0.9463
 = \$2,387,220

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,286.5 X 0.01897) X 0.9463
 = \$45,492

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$25,615,876 + \$156,317 + \$1,193,610 + \$168,734 = \$27,134,537

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 1900-HADDONFIELD BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,214,640,177 X 0.00931274 X 0.5) + (\$783,139,807 X 0.04454386 X 0.5) = \$27,754,219

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$25,615,876 - \$27,754,219 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (2,286.5 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$1,193,610

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
 =[(2,286.5 X \$72) + (35.0 X (0.01496 X \$10.49 X 100))] X 0.9463
 =[(2,286.5 X \$72) + (35.0 X (\$16)] X 0.9463
 = \$156,317

Transportation Aid = \$168,734
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$156,317 + \$1,193,610 + \$168,734 + \$7,379 + \$0 + \$0
 = \$1,526,040

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,526,040 - (\$1,518,661 + \$0) = \$7,379

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$30,237,223 2009-10 adequacy budget as defined = \$26,965,803

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,526,040	\$1,526,040	\$1,526,040	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 3770-OAKLYN BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$2,528,160

 FY10 STATE AID:
 Equalization Aid \$2,113,705
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$17,925
 Special Ed Categorical Aid \$245,116
 Security Aid \$48,767
 Adjustment Aid \$102,647
 TOTAL STATE AID \$2,528,160

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 481.0
 % FREE and REDUCED: 18.91%
 Enrollment Growth Rate: -2.10%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 471.0
 F/R (Not LEP) Resident (FTE): 82.0
 Combination Resident (FTE): 7.0
 LEP Only Resident (FTE): 1.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$314,817,073
 AGGREGATE INC 2006: \$93,453,765

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 2.26%
 INCOME: -1.77%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$654,505	\$194,291
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$3,547,301
 FY09 Tax: \$3,951,826

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$4,717,779 + \$386,858 + \$9,436 + \$47,178 + \$490,233 + \$9,522 = \$5,661,006

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 219 + (106 X 1.04) + (146 X 1.17)] X 0.9463
 = \$4,717,779

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 40 + (17 X 1.04) + (25 X 1.17)] X 0.47000] X 0.9463
 = \$386,858

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1 X 1.17)] X 0.50] X 0.9463
 = \$9,436

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 6 + (0 X 1.04) + (1 X 1.17)] X (0.47000 + 0.125)] X 0.9463
 = \$47,178

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (471.0 X 0.1469) X (2/3) X 0.9463
 = \$490,233

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (471.0 X 0.01897) X 0.9463
 = \$9,522

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$5,661,006 + \$48,767 + \$245,116 + \$17,925 = \$5,972,814

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 3770-OAKLYN BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$314,817,073 X 0.00931274 X 0.5) + (\$93,453,765 X 0.04454386 X 0.5) = \$3,547,301

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$5,661,006 - \$3,547,301 = \$2,113,705
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (471.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$245,116

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
 =[(471.0 X \$72) + (89.0 X (0.18919 X \$10.49 X 100))] X 0.9463
 =[(471.0 X \$72) + (89.0 X (\$198)] X 0.9463
 = \$48,767

Transportation Aid = \$17,925
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$2,113,705 + \$48,767 + \$245,116 + \$17,925 + \$102,647 + \$0 + \$0
 = \$2,528,160

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$2,528,160 - (\$2,425,513 + \$0) = \$102,647

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,451,351 2009-10 adequacy budget as defined = \$5,954,889

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,528,160	\$2,528,160	\$2,528,160	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 4110-PINE HILL BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$16,540,400
 FY10 STATE AID:
 Equalization Aid \$14,463,588
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$593,473
 Special Ed Categorical Aid \$834,816
 Security Aid \$390,996
 Adjustment Aid \$257,527
 TOTAL STATE AID \$16,540,400
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,631.0
 % FREE and REDUCED: 44.42%
 Enrollment Growth Rate: -2.10%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,597.0
 F/R (Not LEP) Resident (FTE): 704.0
 Combination Resident (FTE): 6.0
 LEP Only Resident (FTE): 6.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$556,161,859
 AGGREGATE INC 2006: \$198,257,669
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.41%
 INCOME: -1.80%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$340,785 \$121,481
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$7,005,276
 FY09 Tax: \$9,082,061

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$15,983,834 + \$3,708,174 + \$37,742 + \$37,742 + \$1,669,633 + \$31,739 = \$21,468,864

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(2 X 0.5) + 754 + (356 X 1.04) + (486 X 1.17)] X 0.9463
 = \$15,983,834
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 365 + (160 X 1.04) + (179 X 1.17)] X 0.53106] X 0.9463
 = \$3,708,174
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (5 X 1.17)] X 0.50] X 0.9463
 = \$37,742
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 5 + (0 X 1.04) + (1 X 1.17)] X (0.53106 + 0.125)] X 0.9463
 = \$37,742
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,597.0 X 0.1469) X (2/3) X 0.9463
 = \$1,669,633
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,597.0 X 0.01897) X 0.9463
 = \$31,739

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$21,468,864 + \$390,996 + \$834,816 + \$593,473 = \$23,288,149

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 4110-PINE HILL BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$556,161,859 \times 0.00931274 \times 0.5) + (\$198,257,669 \times 0.04454386 \times 0.5) = \$7,005,276$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$21,468,864 - \$7,005,276 = \$14,463,588$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,597.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$834,816$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(1,597.0 \times \$72) + (710.0 \times \$420)] \times 0.9463$$

$$= \$390,996$$

Transportation Aid = \$593,473
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$14,463,588 + \$390,996 + \$834,816 + \$593,473 + \$257,527 + \$0 + \$0$$

$$= \$16,540,400$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$16,540,400 - (\$16,282,873 + \$0) = \$257,527$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$25,202,565 2009-10 adequacy budget as defined = \$22,694,676

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$16,540,400	\$16,540,400	\$16,540,400	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 5140-TAVISTOCK
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$423
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$0
 Special Ed Categorical Aid \$0
 Security Aid \$68
 Adjustment Aid \$355
 TOTAL STATE AID \$423
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1.0
 % FREE and REDUCED: 0.00%
 Enrollment Growth Rate: -20.62%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1.0
 F/R (Not LEP) Resident (FTE): 0.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$15,763,146
 AGGREGATE INC 2006: 0
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 3.07%
 INCOME: 0
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$15,763,146 0
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$73,399
 FY09 Tax: \$12,496

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$9,436 + \$0 + \$0 + \$0 + \$0 + \$0 = \$9,436

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (0 X 1.17)] X 0.9463
 = \$9,436

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9463
 = \$0

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9463
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9463
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1.0 X 0.1469) X (2/3) X 0.9463
 = \$0

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1.0 X 0.01897) X 0.9463
 = \$0

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$9,436 + \$68 + \$0 + 0 = \$9,504

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 5140-TAVISTOCK
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$15,763,146 X 0.00931274 X 0.5) + (0 X 0.04454386 X 0.5) = \$73,399

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$9,436 - \$73,399 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$0

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1.0 X \$72) + (0.0 X (0.00000 X \$10.49 X 100))] X 0.9463
 =[(1.0 X \$72) + (0.0 X (\$0)] X 0.9463
 = \$68

Transportation Aid = \$0
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$68 + \$0 + \$0 + \$355 + \$0 + \$0
 = \$423

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$423 - (\$68 + \$0) = \$355

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,919 2009-10 adequacy budget as defined = \$9,504

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$423	\$423	\$423	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 5400-VOORHEES TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$6,480,200
 FY10 STATE AID:
 Equalization Aid \$3,593,826
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$999,604
 Special Ed Categorical Aid \$1,651,871
 Security Aid \$234,899
 Adjustment Aid \$0
 TOTAL STATE AID \$6,480,200
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 3,191.0
 % FREE and REDUCED: 7.71%
 Enrollment Growth Rate: -0.87%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 3,163.0
 F/R (Not LEP) Resident (FTE): 247.0
 Combination Resident (FTE): 6.0
 LEP Only Resident (FTE): 37.5

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$2,638,864,534
 AGGREGATE INC 2006: \$827,894,868
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -2.86%
 INCOME: -0.73%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$798,205 \$250,422
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$30,726,347
 FY09 Tax: \$37,636,920

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$30,297,574 + \$1,113,396 + \$188,711 + \$28,307 + \$3,303,741 + \$63,478 = \$34,995,207

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(228 X 0.5) + 1,878 + (1,168 X 1.04) + (3 X 1.17)] X 0.9463
 = \$30,297,574
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 159 + (88 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9463
 = \$1,113,396
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(11 X 0.5) + 23 + (9 X 1.04) + (0 X 1.17)] X 0.50] X 0.9463
 = \$188,711
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 4 + (2 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9463
 = \$28,307
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (3,163.0 X 0.1469) X (2/3) X 0.9463
 = \$3,303,741
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (3,163.0 X 0.01897) X 0.9463
 = \$63,478

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$34,995,207 + \$234,899 + \$1,651,871 + \$999,604 = \$37,881,581

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 5400-VOORHEES TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$2,638,864,534 \times 0.00931274 \times 0.5) + (\$827,894,868 \times 0.04454386 \times 0.5) = \$30,726,347$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$34,995,207 - \$30,726,347 = \$4,268,860$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (3,163.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$1,651,871$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(3,163.0 \times \$72) + (253.0 \times (0.07713 \times \$10.49 \times 100))] \times 0.9463$$

$$= [(3,163.0 \times \$72) + (253.0 \times (\$81))] \times 0.9463$$

$$= \$234,899$$

Transportation Aid = \$999,604
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$4,268,860 + \$234,899 + \$1,651,871 + \$999,604 + \$0 + \$0 + \$0$$

$$= \$7,155,234$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$6,480,200 - (\$6,480,200 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$43,333,102 2009-10 adequacy budget as defined = \$36,881,977

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,480,200	\$7,155,234	\$6,480,200	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 5560-WATERFORD TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$12,484,363

FY10 STATE AID:

Equalization Aid \$10,036,915

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$1,328,044

Special Ed Categorical Aid \$930,731

Security Aid \$188,673

Adjustment Aid \$0

TOTAL STATE AID \$12,484,363

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 1,785.5

% FREE and REDUCED: 19.43%

Enrollment Growth Rate: 0.02%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 1,786.0

F/R (Not LEP) Resident (FTE): 344.0

Combination Resident (FTE): 3.0

LEP Only Resident (FTE): 1.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$930,337,698

AGGREGATE INC 2006: \$266,230,344

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 3.96%

INCOME: -2.95%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$521,052	\$149,107
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$10,261,461

FY09 Tax: \$11,502,118

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$17,946,430 + \$1,594,609 + \$9,436 + \$18,871 + \$1,861,463 + \$35,971 = \$21,466,780

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 776 + (430 X 1.04) + (580 X 1.17)] X 0.9463

= \$17,946,430

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 190 + (77 X 1.04) + (77 X 1.17)] X 0.47000] X 0.9463

= \$1,594,609

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1 X 1.17)] X 0.50] X 0.9463

= \$9,436

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (2 X 1.17)] X (0.47000 + 0.125)] X 0.9463

= \$18,871

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (1,786.0 X 0.1469) X (2/3) X 0.9463

= \$1,861,463

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (1,786.0 X 0.01897) X 0.9463

= \$35,971

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$21,466,780 + \$188,673 + \$930,731 + \$1,328,044 = \$23,914,228

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 5560-WATERFORD TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$930,337,698 \times 0.00931274 \times 0.5) + (\$266,230,344 \times 0.04454386 \times 0.5) = \$10,261,461$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$21,466,780 - \$10,261,461 = \$11,205,319$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,786.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$930,731$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,786.0 \times \$72) + (347.0 \times (0.19434 \times \$10.49 \times 100))] \times 0.9463$$

$$= [(1,786.0 \times \$72) + (347.0 \times \$204)] \times 0.9463$$

$$= \$188,673$$

Transportation Aid = \$1,328,044
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$11,205,319 + \$188,673 + \$930,731 + \$1,328,044 + \$0 + \$0 + \$0$$

$$= \$13,652,767$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$12,484,363 - (\$12,484,363 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$22,915,828 2009-10 adequacy budget as defined = \$22,586,184

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$12,484,363	\$13,652,767	\$12,484,363	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 5820-WINSLOW TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$47,209,762
 FY10 STATE AID:
 Equalization Aid \$39,722,500
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$3,214,040
 Special Ed Categorical Aid \$2,927,186
 Security Aid \$1,346,036
 Adjustment Aid \$0
 TOTAL STATE AID \$47,209,762
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 5,662.5
 % FREE and REDUCED: 43.23%
 Enrollment Growth Rate: -0.93%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 5,610.0
 F/R (Not LEP) Resident (FTE): 2,385.0
 Combination Resident (FTE): 41.0
 LEP Only Resident (FTE): 18.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$3,112,486,422
 AGGREGATE INC 2006: \$835,479,472
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 4.17%
 INCOME: 0.53%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$549,666 \$147,546
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$33,100,628
 FY09 Tax: \$39,803,697

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$55,990,597 + \$12,511,549 + \$84,920 + \$254,760 + \$5,854,372 + \$112,144 = \$74,808,342

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 2,733 + (1,271 X 1.04) + (1,606 X 1.17)] X 0.9463
 = \$55,990,597
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1,218 + (559 X 1.04) + (608 X 1.17)] X 0.52808] X 0.9463
 = \$12,511,549
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 14 + (0 X 1.04) + (4 X 1.17)] X 0.50] X 0.9463
 = \$84,920
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 34 + (5 X 1.04) + (2 X 1.17)] X (0.52808 + 0.125)] X 0.9463
 = \$254,760
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (5,610.0 X 0.1469) X (2/3) X 0.9463
 = \$5,854,372
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (5,610.0 X 0.01897) X 0.9463
 = \$112,144

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$74,808,342 + \$1,346,036 + \$2,927,186 + \$3,214,040 = \$82,295,604

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 6
 COUNTY: 07-CAMDEN
 DISTRICT: 5820-WINSLOW TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$3,112,486,422 \times 0.00931274 \times 0.5) + (\$835,479,472 \times 0.04454386 \times 0.5) = \$33,100,628$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$74,808,342 - \$33,100,628 = \$41,707,714$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (5,610.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$2,927,186$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(5,610.0 \times \$72) + (2,425.0 \times \$420)] \times 0.9463$$

$$= \$1,346,036$$

Transportation Aid = \$3,214,040
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$41,707,714 + \$1,346,036 + \$2,927,186 + \$3,214,040 + \$0 + \$0 + \$0$$

$$= \$49,194,976$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$47,209,762 - (\$47,209,762 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$84,538,272 2009-10 adequacy budget as defined = \$79,081,564

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$47,209,762	\$49,194,976	\$47,209,762	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID