

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 0610-BURLINGTON CO VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$14,713,711
 FY10 STATE AID:
 Equalization Aid \$13,546,015
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$0
 Special Ed Categorical Aid \$1,089,834
 Security Aid \$324,602
 Adjustment Aid \$0
 TOTAL STATE AID \$14,960,451
 STATE AID DIFFERENCE: \$246,740
 % STATE AID GROWTH: 1.68%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,995.0
 % FREE and REDUCED: 29.67%
 Enrollment Growth Rate: 2.98%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,055.0
 F/R (Not LEP) Resident (FTE): 607.0
 Combination Resident (FTE): 3.0
 LEP Only Resident (FTE): 0.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$30,183,550 + \$3,364,378 + \$0 + \$19,170 + \$2,179,667 + \$41,915 = \$35,788,680

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (2,055 X 1.17)] X 1.31] X 0.9613
 = \$30,183,550
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (607 X 1.17)] X 0.49419] X 0.9613
 = \$3,364,378
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$0
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (3 X 1.17)] X (0.49419 + 0.125)] X 0.9613
 = \$19,170
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,055.0 X 0.1469) X (2/3) X 0.9613
 = \$2,179,667
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,055.0 X 0.01897) X 0.9613
 = \$41,915

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$35,788,680 + \$324,602 + \$1,089,834 + 0 = \$37,203,116

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 0610-BURLINGTON CO VOCATIONAL
 BUDGET: COUNTY VOC

DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = 0.6215 X \$35,788,680 = \$22,242,665

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$35,788,680 - \$22,242,665 = \$13,546,015
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (2,055.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$1,089,834

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(2,055.0 X \$72) + (610.0 X (0.29674 X \$10.49 X 100))] X 0.9613
 =[(2,055.0 X \$72) + (610.0 X (\$311)] X 0.9613
 = \$324,602

Transportation Aid = \$0
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$13,546,015 + \$324,602 + \$1,089,834 + \$0 + \$0 + \$0 + \$0
 = \$14,960,451

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$14,713,711 - (\$14,960,451 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
 Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
 (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$30,608,685 2009-10 adequacy budget as defined = \$37,203,116

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$14,713,711	\$14,960,451	\$14,960,451	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 1250-EASTAMPTON TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$4,834,392

 FY10 STATE AID:
 Equalization Aid \$4,513,675
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$97,898
 Special Ed Categorical Aid \$389,742
 Security Aid \$74,797
 Adjustment Aid \$0
 TOTAL STATE AID \$5,076,112

 STATE AID DIFFERENCE: \$241,720
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 755.0
 % FREE and REDUCED: 17.88%
 Enrollment Growth Rate: -2.46%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 736.0
 F/R (Not LEP) Resident (FTE): 129.0
 Combination Resident (FTE): 3.0
 LEP Only Resident (FTE): 8.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$359,907,338
 AGGREGATE INC 2006: \$103,817,576

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 3.10%
 INCOME: -3.85%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$476,698	\$137,507
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$3,988,080
 FY09 Tax: \$3,990,437

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$7,160,086 + \$594,278 + \$47,926 + \$19,170 + \$779,484 + \$15,046 = \$8,615,990

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 473 + (263 X 1.04) + (0 X 1.17)] X 0.9613
 = \$7,160,086

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 97 + (32 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9613
 = \$594,278

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 5 + (3 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$47,926

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (2 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9613
 = \$19,170

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (736.0 X 0.1469) X (2/3) X 0.9613
 = \$779,484

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (736.0 X 0.01897) X 0.9613
 = \$15,046

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$8,615,990 + \$74,797 + \$389,742 + \$97,898 = \$9,178,427

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 1250-EASTAMPTON TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$359,907,338 X 0.00931274 X 0.5) + (\$103,817,576 X 0.04454386 X 0.5) = \$3,988,080

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$8,615,990 - \$3,988,080 = \$4,627,910
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (736.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$389,742

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(736.0 X \$72) + (132.0 X (0.17881 X \$10.49 X 100))] X 0.9613
 =[(736.0 X \$72) + (132.0 X (\$188)] X 0.9613
 = \$74,797

Transportation Aid = \$97,898
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$4,627,910 + \$74,797 + \$389,742 + \$97,898 + \$0 + \$0 + \$0
 = \$5,190,347

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$4,834,392 - (\$5,076,112 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,747,923 2009-10 adequacy budget as defined = \$9,080,529

FY09 AID \$4,834,392	FY10 AID UNCAPPED \$5,190,347	FY10 AID CAPPED \$5,076,112	CAPPED INCREASE % 5.00%
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AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 1420-EVESHAM TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$15,098,700

 FY10 STATE AID:
 Equalization Aid \$10,026,156
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,700,605
 Special Ed Categorical Aid \$2,471,973
 Security Aid \$337,088
 Adjustment Aid \$562,878
 TOTAL STATE AID \$15,098,700

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 4,766.5
 % FREE and REDUCED: 5.44%
 Enrollment Growth Rate: -2.10%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 4,666.0
 F/R (Not LEP) Resident (FTE): 253.0
 Combination Resident (FTE): 6.0
 LEP Only Resident (FTE): 37.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$3,910,203,363
 AGGREGATE INC 2006: \$1,058,798,403

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.47%
 INCOME: -1.52%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$791,860	\$214,418
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$41,788,838
 FY09 Tax: \$50,309,043

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$45,395,139 + \$1,159,800 + \$182,117 + \$38,340 + \$4,943,947 + \$95,651 = \$51,814,994

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(336 X 0.5) + 2,762 + (1,737 X 1.04) + (0 X 1.17)] X 0.9613
 = \$45,395,139

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(10 X 0.5) + 161 + (87 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9613
 = \$1,159,800

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(16 X 0.5) + 23 + (6 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$182,117

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 5 + (1 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9613
 = \$38,340

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (4,666.0 X 0.1469) X (2/3) X 0.9613
 = \$4,943,947

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (4,666.0 X 0.01897) X 0.9613
 = \$95,651

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$51,814,994 + \$337,088 + \$2,471,973 + \$1,700,605 = \$56,324,660

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 1420-EVESHAM TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$3,910,203,363 \times 0.00931274 \times 0.5) + (\$1,058,798,403 \times 0.04454386 \times 0.5) = \$41,788,838$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$51,814,994 - \$41,788,838 = \$10,026,156$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (4,666.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$2,471,973$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(4,666.0 \times \$72) + (258.0 \times (0.05448 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(4,666.0 \times \$72) + (258.0 \times \$57)] \times 0.9613$$

$$= \$337,088$$

Transportation Aid = \$1,700,605
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$10,026,156 + \$337,088 + \$2,471,973 + \$1,700,605 + \$562,878 + \$0 + \$0$$

$$= \$15,098,700$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$15,098,700 - (\$14,535,822 + \$0) = \$562,878$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$64,086,620 2009-10 adequacy budget as defined = \$54,624,055

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$15,098,700	\$15,098,700	\$15,098,700	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

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 DIVISION OF FINANCE
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 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 1910-HAINESPORT TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,544,391

 FY10 STATE AID:
 Equalization Aid \$680,370
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$176,085
 Special Ed Categorical Aid \$346,437
 Security Aid \$56,436
 Adjustment Aid \$285,063
 TOTAL STATE AID \$1,544,391

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 635.5
 % FREE and REDUCED: 12.97%
 Enrollment Growth Rate: 2.60%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 652.0
 F/R (Not LEP) Resident (FTE): 80.5
 Combination Resident (FTE): 6.0
 LEP Only Resident (FTE): 7.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$693,607,222
 AGGREGATE INC 2006: \$160,829,103

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 2.82%
 INCOME: 2.00%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,046,165	\$242,578
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$6,811,667
 FY09 Tax: \$6,424,790

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$6,335,766 + \$373,820 + \$38,340 + \$38,340 + \$692,874 + \$12,897 = \$7,492,037

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(56 X 0.5) + 404 + (220 X 1.04) + (0 X 1.17)] X 0.9613
 = \$6,335,766

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(3 X 0.5) + 42 + (37 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9613
 = \$373,820

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 7 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$38,340

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 3 + (3 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9613
 = \$38,340

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (652.0 X 0.1469) X (2/3) X 0.9613
 = \$692,874

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (652.0 X 0.01897) X 0.9613
 = \$12,897

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$7,492,037 + \$56,436 + \$346,437 + \$176,085 = \$8,070,995

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 1910-HAINESPORT TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$693,607,222 X 0.00931274 X 0.5) + (\$160,829,103 X 0.04454386 X 0.5) = \$6,811,667

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$7,492,037 - \$6,811,667 = \$680,370
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (652.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$346,437

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(652.0 X \$72) + (86.5 X (0.12971 X \$10.49 X 100))] X 0.9613
 =[(652.0 X \$72) + (86.5 X (\$136)] X 0.9613
 = \$56,436

Transportation Aid = \$176,085
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$680,370 + \$56,436 + \$346,437 + \$176,085 + \$285,063 + \$0 + \$0
 = \$1,544,391

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,544,391 - (\$1,259,328 + \$0) = \$285,063

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,825,135 2009-10 adequacy budget as defined = \$7,894,910

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,544,391	\$1,544,391	\$1,544,391	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 2610-LENAPE REGIONAL
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$30,985,528

 FY10 STATE AID:
 Equalization Aid \$22,991,927
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$3,367,409
 Special Ed Categorical Aid \$4,081,463
 Security Aid \$544,729
 Adjustment Aid \$0
 TOTAL STATE AID \$30,985,528

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 7,613.5
 % FREE and REDUCED: 3.88%
 Enrollment Growth Rate: 1.13%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 7,700.0
 F/R (Not LEP) Resident (FTE): 297.0
 Combination Resident (FTE): 2.0
 LEP Only Resident (FTE): 20.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$6,557,102,289
 AGGREGATE INC 2006: \$1,758,869,351

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.75%
 INCOME: -0.55%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$861,247	\$231,020
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$69,705,709
 FY09 Tax: \$90,629,830

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$86,352,367 + \$1,562,375 + \$115,021 + \$9,585 + \$8,162,925 + \$156,911 = \$96,359,184

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (7,700 X 1.17)] X 0.9613
 = \$86,352,367

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (297 X 1.17)] X 0.47000] X 0.9613
 = \$1,562,375

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (20 X 1.17)] X 0.50] X 0.9613
 = \$115,021

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (2 X 1.17)] X (0.47000 + 0.125)] X 0.9613
 = \$9,585

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (7,700.0 X 0.1469) X (2/3) X 0.9613
 = \$8,162,925

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (7,700.0 X 0.01897) X 0.9613
 = \$156,911

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$96,359,184 + \$544,729 + \$4,081,463 + \$3,367,409 = \$104,352,785

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 2610-LENAPE REGIONAL
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$6,557,102,289 X 0.00931274 X 0.5) + (\$1,758,869,351 X 0.04454386 X 0.5) = \$69,705,709

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$96,359,184 - \$69,705,709 = \$26,653,475
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (7,700.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$4,081,463

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(7,700.0 X \$72) + (299.0 X (0.03888 X \$10.49 X 100))] X 0.9613
 =[(7,700.0 X \$72) + (299.0 X (\$41)] X 0.9613
 = \$544,729

Transportation Aid = \$3,367,409
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$26,653,475 + \$544,729 + \$4,081,463 + \$3,367,409 + \$0 + \$0 + \$0
 = \$34,647,076

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$30,985,528 - (\$30,985,528 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$118,736,734 2009-10 adequacy budget as defined = \$100,985,376

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$30,985,528	\$34,647,076	\$30,985,528	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 2850-LUMBERTON TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$8,698,061
 FY10 STATE AID:
 Equalization Aid \$6,821,789
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$387,081
 Special Ed Categorical Aid \$862,484
 Security Aid \$128,567
 Adjustment Aid \$498,140
 TOTAL STATE AID \$8,698,061
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,636.0
 % FREE and REDUCED: 9.86%
 Enrollment Growth Rate: -0.58%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,626.5
 F/R (Not LEP) Resident (FTE): 151.0
 Combination Resident (FTE): 10.5
 LEP Only Resident (FTE): 4.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,110,282,430
 AGGREGATE INC 2006: \$285,491,976
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.59%
 INCOME: 1.51%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$647,773 \$166,565
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$11,528,343
 FY09 Tax: \$11,640,334

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$15,815,452 + \$690,129 + \$28,755 + \$57,511 + \$1,724,968 + \$33,317 = \$18,350,132

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(155 X 0.5) + 965 + (584 X 1.04) + (0 X 1.17)] X 0.9613
 = \$15,815,452

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(12 X 0.5) + 96 + (49 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9613
 = \$690,129

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(2 X 0.5) + 3 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$28,755

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(1 X 0.5) + 7 + (3 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9613
 = \$57,511

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,626.5 X 0.1469) X (2/3) X 0.9613
 = \$1,724,968

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,626.5 X 0.01897) X 0.9613
 = \$33,317

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$18,350,132 + \$128,567 + \$862,484 + \$387,081 = \$19,728,264

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 2850-LUMBERTON TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,110,282,430 X 0.00931274 X 0.5) + (\$285,491,976 X 0.04454386 X 0.5) = \$11,528,343

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$18,350,132 - \$11,528,343 = \$6,821,789
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,626.5 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$862,484

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,626.5 X \$72) + (161.5 X (0.09860 X \$10.49 X 100))] X 0.9613
 =[(1,626.5 X \$72) + (161.5 X (\$103)] X 0.9613
 = \$128,567

Transportation Aid = \$387,081
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$6,821,789 + \$128,567 + \$862,484 + \$387,081 + \$498,140 + \$0 + \$0
 = \$8,698,061

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$8,698,061 - (\$8,199,921 + \$0) = \$498,140

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$19,989,413 2009-10 adequacy budget as defined = \$19,341,183

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$8,698,061	\$8,698,061	\$8,698,061	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 2960-MANSFIELD TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$780,151
FY10 STATE AID:	
Equalization Aid	\$45,131
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$332,616
Special Ed Categorical Aid	\$353,655
Security Aid	\$48,749
Adjustment Aid	\$0
TOTAL STATE AID	\$780,151
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	650.0
% FREE and REDUCED:	6.25%
Enrollment Growth Rate:	2.19%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	664.0
F/R (Not LEP) Resident (FTE):	42.0
Combination Resident (FTE):	2.0
LEP Only Resident (FTE):	5.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$706,828,569	
AGGREGATE INC 2006:	\$137,470,351	
WEALTH GROWTH		
(yearly change relative to State Avg.)		
PROPERTY:	0.39%	
INCOME:	-3.25%	
WEALTH PER PUPIL		
PROPERTY		
INCOME		
District	\$1,028,863	\$200,102
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share	\$6,352,985	
FY09 Tax:	\$7,557,909	

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$6,402,862 +	\$191,702 +	\$28,755 +	\$9,585 +	\$707,309 +	\$13,972 =	\$7,354,185

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X GCA
	=	\$9,971 X	[(76 X 0.5) +	521 + (105 X 1.04) + (0 X 1.17)]	X 0.9613
	=	\$6,402,862			
AT-RISK COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X AR WT] X GCA
	=	\$9,971 X	[(0 X 0.5) +	36 + (6 X 1.04) + (0 X 1.17)]	X 0.47000] X 0.9613
	=	\$191,702			
LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X LEP WT] X GCA
	=	\$9,971 X	[(0 X 0.5) +	5 + (0 X 1.04) + (0 X 1.17)]	X 0.50] X 0.9613
	=	\$28,755			
COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X (AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(0 X 0.5) +	2 + (0 X 1.04) + (0 X 1.17)]	X (0.47000 + 0.125)] X 0.9613
	=	\$9,585			
SPEC ED CENS	=	\$11,262 X	(FTE ENR X 14.69%)	X (2/3) X GCA	
	=	\$11,262 X	(664.0 X 0.1469)	X (2/3) X 0.9613	
	=	\$707,309			
SPEECH	=	\$1,118 X	(FTE ENR X 1.897%)	X GCA	
	=	\$1,118 X	(664.0 X 0.01897)	X 0.9613	
	=	\$13,972			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$7,354,185 +		\$48,749 +	\$353,655 +	\$332,616 =
	\$8,089,205				

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 2960-MANSFIELD TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$706,828,569 X 0.00931274 X 0.5) + (\$137,470,351 X 0.04454386 X 0.5) = \$6,352,985

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$7,354,185 - \$6,352,985 = \$1,001,200
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (664.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$353,655

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(664.0 X \$72) + (44.0 X (0.06259 X \$10.49 X 100))] X 0.9613
 =[(664.0 X \$72) + (44.0 X (\$66)] X 0.9613
 = \$48,749

Transportation Aid = \$332,616
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$1,001,200 + \$48,749 + \$353,655 + \$332,616 + \$0 + \$0 + \$0
 = \$1,736,220

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$780,151 - (\$780,151 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,071,693 2009-10 adequacy budget as defined = \$7,756,589

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$780,151	\$1,736,220	\$780,151	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 3070-MEDFORD LAKES BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,169,597
 FY10 STATE AID:
 Equalization Aid \$870,109
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$35,694
 Special Ed Categorical Aid \$285,089
 Security Aid \$37,185
 Adjustment Aid \$0
 TOTAL STATE AID \$1,228,077
 STATE AID DIFFERENCE: \$58,480
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 537.0
 % FREE and REDUCED: 0.55%
 Enrollment Growth Rate: 0.04%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 537.0
 F/R (Not LEP) Resident (FTE): 3.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$340,412,689
 AGGREGATE INC 2006: \$106,451,188
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.68%
 INCOME: 3.37%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$633,916 \$198,233
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$3,955,960
 FY09 Tax: \$4,759,309

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$5,223,892 + \$9,585 + \$0 + \$0 + \$570,178 + \$10,747 = \$5,814,402

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 346 + (191 X 1.04) + (0 X 1.17)] X 0.9613
 = \$5,223,892
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (3 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9613
 = \$9,585
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$0
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9613
 = \$0
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (537.0 X 0.1469) X (2/3) X 0.9613
 = \$570,178
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (537.0 X 0.01897) X 0.9613
 = \$10,747

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$5,814,402 + \$37,185 + \$285,089 + \$35,694 = \$6,172,370

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 3070-MEDFORD LAKES BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$340,412,689 X 0.00931274 X 0.5) + (\$106,451,188 X 0.04454386 X 0.5) = \$3,955,960

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$5,814,402 - \$3,955,960 = \$1,858,442
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (537.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$285,089

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(537.0 X \$72) + (3.0 X (0.00559 X \$10.49 X 100))] X 0.9613
 =[(537.0 X \$72) + (3.0 X (\$6)] X 0.9613
 = \$37,185

Transportation Aid = \$35,694
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$1,858,442 + \$37,185 + \$285,089 + \$35,694 + \$0 + \$0 + \$0
 = \$2,216,410

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,169,597 - (\$1,228,077 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$5,909,747 2009-10 adequacy budget as defined = \$6,136,676

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,169,597	\$2,216,410	\$1,228,077	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 3080-MEDFORD TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$5,639,887

 FY10 STATE AID:
 Equalization Aid \$2,651,372
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,136,741
 Special Ed Categorical Aid \$1,558,967
 Security Aid \$205,905
 Adjustment Aid \$86,902
 TOTAL STATE AID \$5,639,887

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,934.5
 % FREE and REDUCED: 2.83%
 Enrollment Growth Rate: 0.15%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,939.5
 F/R (Not LEP) Resident (FTE): 85.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 7.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$2,413,631,862
 AGGREGATE INC 2006: \$821,758,567

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.61%
 INCOME: -0.87%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$785,176	\$267,325
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$29,540,912
 FY09 Tax: \$34,491,065

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$28,592,420 + \$383,405 + \$38,340 + \$0 + \$3,117,934 + \$60,185 = \$32,192,284

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(279 X 0.5) + 1,736 + (1,064 X 1.04) + (0 X 1.17)] X 0.9613
 = \$28,592,420

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(4 X 0.5) + 60 + (23 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9613
 = \$383,405

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(2 X 0.5) + 4 + (2 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$38,340

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9613
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,939.5 X 0.1469) X (2/3) X 0.9613
 = \$3,117,934

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,939.5 X 0.01897) X 0.9613
 = \$60,185

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$32,192,284 + \$205,905 + \$1,558,967 + \$1,136,741 = \$35,093,897

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 3080-MEDFORD TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$2,413,631,862 \times 0.00931274 \times 0.5) + (\$821,758,567 \times 0.04454386 \times 0.5) = \$29,540,912$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$32,192,284 - \$29,540,912 = \$2,651,372$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,939.5 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$1,558,967$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(2,939.5 \times \$72) + (85.0 \times (0.02830 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(2,939.5 \times \$72) + (85.0 \times \$30)] \times 0.9613$$

$$= \$205,905$$

Transportation Aid = \$1,136,741
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$2,651,372 + \$205,905 + \$1,558,967 + \$1,136,741 + \$86,902 + \$0 + \$0$$

$$= \$5,639,887$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$5,639,887 - (\$5,552,985 + \$0) = \$86,902$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$39,217,632 2009-10 adequacy budget as defined = \$33,957,156

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,639,887	\$5,639,887	\$5,639,887	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 3360-MOORESTOWN TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$4,582,807

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$1,112,483

Special Ed Categorical Aid \$2,273,494

Security Aid \$313,575

Adjustment Aid \$883,255

TOTAL STATE AID \$4,582,807

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 4,256.5

% FREE and REDUCED: 6.15%

Enrollment Growth Rate: 0.77%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 4,289.5

F/R (Not LEP) Resident (FTE): 254.0

Combination Resident (FTE): 13.0

LEP Only Resident (FTE): 8.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$4,607,050,500

AGGREGATE INC 2006: \$1,624,345,737

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 2.43%

INCOME: 2.41%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,053,522	\$371,449
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$57,629,447

FY09 Tax: \$52,851,245

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$43,890,275 + \$1,207,725 + \$47,926 + \$76,681 + \$4,546,987 + \$87,053 = \$49,856,647

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(235 X 0.5) + 1,641 + (1,092 X 1.04) + (1,439 X 1.17)] X 0.9613

= \$43,890,275

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(8 X 0.5) + 111 + (69 X 1.04) + (70 X 1.17)] X 0.47000] X 0.9613

= \$1,207,725

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(2 X 0.5) + 3 + (0 X 1.04) + (4 X 1.17)] X 0.50] X 0.9613

= \$47,926

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(2 X 0.5) + 8 + (2 X 1.04) + (2 X 1.17)] X (0.47000 + 0.125)] X 0.9613

= \$76,681

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (4,289.5 X 0.1469) X (2/3) X 0.9613

= \$4,546,987

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (4,289.5 X 0.01897) X 0.9613

= \$87,053

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$49,856,647 + \$313,575 + \$2,273,494 + \$1,112,483 = \$53,556,199

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 3360-MOORESTOWN TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$4,607,050,500 \times 0.00931274 \times 0.5) + (\$1,624,345,737 \times 0.04454386 \times 0.5) = \$57,629,447$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$49,856,647 - \$57,629,447 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (4,289.5 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$2,273,494$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(4,289.5 \times \$72) + (267.0 \times (0.06151 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(4,289.5 \times \$72) + (267.0 \times \$65)] \times 0.9613$$

$$= \$313,575$$

Transportation Aid = \$1,112,483
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$313,575 + \$2,273,494 + \$1,112,483 + \$883,255 + \$0 + \$0$$

$$= \$4,582,807$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$4,582,807 - (\$3,699,552 + \$0) = \$883,255$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$56,522,257 2009-10 adequacy budget as defined = \$52,443,716

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,582,807	\$4,582,807	\$4,582,807	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 3440-MOUNT LAUREL TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$5,809,040
 FY10 STATE AID:
 Equalization Aid \$28,866
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,954,787
 Special Ed Categorical Aid \$2,172,450
 Security Aid \$324,565
 Adjustment Aid \$1,328,372
 TOTAL STATE AID \$5,809,040
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 4,146.5
 % FREE and REDUCED: 9.78%
 Enrollment Growth Rate: -1.14%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 4,098.5
 F/R (Not LEP) Resident (FTE): 400.0
 Combination Resident (FTE): 13.0
 LEP Only Resident (FTE): 41.5

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$4,732,955,906
 AGGREGATE INC 2006: \$1,093,048,681
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 2.39%
 INCOME: 0.60%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,096,861	\$253,314
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$46,382,698
 FY09 Tax: \$49,485,496

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$39,874,109 + \$1,830,758 + \$201,288 + \$76,681 + \$4,344,899 + \$83,829 = \$46,411,564

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(333 X 0.5) + 2,401 + (1,531 X 1.04) + (0 X 1.17)] X 0.9613
 = \$39,874,109

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(6 X 0.5) + 226 + (171 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9613
 = \$1,830,758

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(13 X 0.5) + 33 + (2 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$201,288

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(2 X 0.5) + 10 + (2 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9613
 = \$76,681

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (4,098.5 X 0.1469) X (2/3) X 0.9613
 = \$4,344,899

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (4,098.5 X 0.01897) X 0.9613
 = \$83,829

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$46,411,564 + \$324,565 + \$2,172,450 + \$1,954,787 = \$50,863,366

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 3440-MOUNT LAUREL TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$4,732,955,906 X 0.00931274 X 0.5) + (\$1,093,048,681 X 0.04454386 X 0.5) = \$46,382,698

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$46,411,564 - \$46,382,698 = \$28,866
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (4,098.5 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$2,172,450

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(4,098.5 X \$72) + (413.0 X (0.09780 X \$10.49 X 100))] X 0.9613
 =[(4,098.5 X \$72) + (413.0 X (\$103)] X 0.9613
 = \$324,565

Transportation Aid = \$1,954,787
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$28,866 + \$324,565 + \$2,172,450 + \$1,954,787 + \$1,328,372 + \$0 + \$0
 = \$5,809,040

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$5,809,040 - (\$4,480,668 + \$0) = \$1,328,372

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$53,733,926 2009-10 adequacy budget as defined = \$48,908,579

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,809,040	\$5,809,040	\$5,809,040	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 4040-PEMBERTON BOROUGH
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,595,213
 FY10 STATE AID:
 Equalization Aid \$1,292,822
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$106,799
 Special Ed Categorical Aid \$90,218
 Security Aid \$42,451
 Adjustment Aid \$62,923
 TOTAL STATE AID \$1,595,213
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 174.0
 % FREE and REDUCED: 44.25%
 Enrollment Growth Rate: -2.01%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 170.0
 F/R (Not LEP) Resident (FTE): 76.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$118,791,020
 AGGREGATE INC 2006: \$22,626,695
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 13.24%
 INCOME: -3.41%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$682,707 \$130,038
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$1,057,075
 FY09 Tax: \$1,003,940

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$1,754,077 + \$412,160 + \$0 + \$0 + \$180,436 + \$3,224 = \$2,349,897

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 72 + (33 X 1.04) + (66 X 1.17)] X 0.9613
 = \$1,754,077

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 37 + (17 X 1.04) + (22 X 1.17)] X 0.53063] X 0.9613
 = \$412,160

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.53063 + 0.125)] X 0.9613
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (170.0 X 0.1469) X (2/3) X 0.9613
 = \$180,436

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (170.0 X 0.01897) X 0.9613
 = \$3,224

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$2,349,897 + \$42,451 + \$90,218 + \$106,799 = \$2,589,365

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 4040-PEMBERTON BOROUGH
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$118,791,020 X 0.00931274 X 0.5) + (\$22,626,695 X 0.04454386 X 0.5) = \$1,057,075

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$2,349,897 - \$1,057,075 = \$1,292,822
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (170.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$90,218

SECURITY AID

AT RISK PERCENTAGE >= 40%
 = [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
 = [(170.0 X \$72) + (76.0 X \$420)] X 0.9613
 = \$42,451

Transportation Aid = \$106,799
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$1,292,822 + \$42,451 + \$90,218 + \$106,799 + \$62,923 + \$0 + \$0
 = \$1,595,213

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,595,213 - (\$1,532,290 + \$0) = \$62,923

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,526,002 2009-10 adequacy budget as defined = \$2,482,566

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,595,213	\$1,595,213	\$1,595,213	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 4050-PEMBERTON TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$83,160,820
 FY10 STATE AID:
 Equalization Aid \$41,496,226
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$2,356,081
 Special Ed Categorical Aid \$2,316,798
 Security Aid \$1,105,318
 Adjustment Aid \$35,886,397
 TOTAL STATE AID \$83,160,820
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 4,566.0
 % FREE and REDUCED: 45.44%
 Enrollment Growth Rate: -4.21%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 4,373.0
 F/R (Not LEP) Resident (FTE): 1,951.0
 Combination Resident (FTE): 37.0
 LEP Only Resident (FTE): 6.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,733,492,416
 AGGREGATE INC 2006: \$452,907,613
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.28%
 INCOME: -4.39%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$379,652 \$99,191
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$18,158,909
 FY09 Tax: \$10,953,343

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$44,235,339 + \$10,428,613 + \$28,755 + \$239,628 + \$4,633,597 + \$89,203 = \$59,655,135

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 2,212 + (965 X 1.04) + (1,196 X 1.17)] X 0.9613
 = \$44,235,339

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1,104 + (432 X 1.04) + (415 X 1.17)] X 0.53361] X 0.9613
 = \$10,428,613

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 4 + (0 X 1.04) + (2 X 1.17)] X 0.50] X 0.9613
 = \$28,755

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 29 + (4 X 1.04) + (4 X 1.17)] X (0.53361 + 0.125)] X 0.9613
 = \$239,628

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (4,373.0 X 0.1469) X (2/3) X 0.9613
 = \$4,633,597

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (4,373.0 X 0.01897) X 0.9613
 = \$89,203

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$59,655,135 + \$1,105,318 + \$2,316,798 + \$2,356,081 = \$65,433,332

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 4050-PEMBERTON TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,733,492,416 \times 0.00931274 \times 0.5) + (\$452,907,613 \times 0.04454386 \times 0.5) = \$18,158,909$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$59,655,135 - \$18,158,909 = \$41,496,226$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (4,373.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$2,316,798$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(4,373.0 \times \$72) + (1,988.0 \times \$420)] \times 0.9613$$

$$= \$1,105,318$$

Transportation Aid = \$2,356,081
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$41,496,226 + \$1,105,318 + \$2,316,798 + \$2,356,081 + \$35,886,397 + \$0 + \$0$$

$$= \$83,160,820$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$83,160,820 - (\$47,274,423 + \$0) = \$35,886,397$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$92,304,687 2009-10 adequacy budget as defined = \$63,077,251

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$83,160,820	\$83,160,820	\$83,160,820	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 4320-RANCOCAS VALLEY REGIONAL
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$16,885,654
 FY10 STATE AID:
 Equalization Aid \$14,309,343
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$919,763
 Special Ed Categorical Aid \$1,187,269
 Security Aid \$212,878
 Adjustment Aid \$256,401
 TOTAL STATE AID \$16,885,654
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,237.0
 % FREE and REDUCED: 16.04%
 Enrollment Growth Rate: 0.05%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,238.0
 F/R (Not LEP) Resident (FTE): 356.0
 Combination Resident (FTE): 3.0
 LEP Only Resident (FTE): 5.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,495,125,581
 AGGREGATE INC 2006: \$366,781,639
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -2.73%
 INCOME: -2.40%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$668,362 \$163,961
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$15,130,793
 FY09 Tax: \$14,913,835

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$25,093,850 + \$1,878,684 + \$28,755 + \$19,170 + \$2,374,538 + \$45,139 = \$29,440,136

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (2,238 X 1.17)] X 0.9613
 = \$25,093,850

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (356 X 1.17)] X 0.47000] X 0.9613
 = \$1,878,684

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (5 X 1.17)] X 0.50] X 0.9613
 = \$28,755

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (3 X 1.17)] X (0.47000 + 0.125)] X 0.9613
 = \$19,170

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,238.0 X 0.1469) X (2/3) X 0.9613
 = \$2,374,538

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,238.0 X 0.01897) X 0.9613
 = \$45,139

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$29,440,136 + \$212,878 + \$1,187,269 + \$919,763 = \$31,760,046

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 4320-RANCOCAS VALLEY REGIONAL
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,495,125,581 X 0.00931274 X 0.5) + (\$366,781,639 X 0.04454386 X 0.5) = \$15,130,793

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$29,440,136 - \$15,130,793 = \$14,309,343
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (2,238.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$1,187,269

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(2,238.0 X \$72) + (359.0 X (0.16048 X \$10.49 X 100))] X 0.9613
 =[(2,238.0 X \$72) + (359.0 X (\$168)] X 0.9613
 = \$212,878

Transportation Aid = \$919,763
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$14,309,343 + \$212,878 + \$1,187,269 + \$919,763 + \$256,401 + \$0 + \$0
 = \$16,885,654

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$16,885,654 - (\$16,629,253 + \$0) = \$256,401

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$30,879,205 2009-10 adequacy budget as defined = \$30,840,283

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$16,885,654	\$16,885,654	\$16,885,654	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 4740-SHAMONG TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$4,356,249

FY10 STATE AID:

Equalization Aid \$3,341,841

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$301,982

Special Ed Categorical Aid \$476,351

Security Aid \$63,439

Adjustment Aid \$172,636

TOTAL STATE AID \$4,356,249

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 899.5

% FREE and REDUCED: 3.92%

Enrollment Growth Rate: -0.46%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 895.5

F/R (Not LEP) Resident (FTE): 35.0

Combination Resident (FTE): 2.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$552,278,185

AGGREGATE INC 2006: \$177,466,096

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 0.08%

INCOME: -9.89%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$585,661	\$188,193
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$6,524,124

FY09 Tax: \$7,528,169

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$8,722,461 + \$162,947 + \$0 + \$9,585 + \$952,702 + \$18,270 = \$9,865,965

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(87 X 0.5) + 533 + (320 X 1.04) + (0 X 1.17)] X 0.9613

= \$8,722,461

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 25 + (10 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9613

= \$162,947

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (2 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9613

= \$9,585

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (895.5 X 0.1469) X (2/3) X 0.9613

= \$952,702

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (895.5 X 0.01897) X 0.9613

= \$18,270

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$9,865,965 + \$63,439 + \$476,351 + \$301,982 = \$10,707,737

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 4740-SHAMONG TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$552,278,185 X 0.00931274 X 0.5) + (\$177,466,096 X 0.04454386 X 0.5) = \$6,524,124

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$9,865,965 - \$6,524,124 = \$3,341,841
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (895.5 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$476,351

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(895.5 X \$72) + (37.0 X (0.03924 X \$10.49 X 100))] X 0.9613
 =[(895.5 X \$72) + (37.0 X (\$41)] X 0.9613
 = \$63,439

Transportation Aid = \$301,982
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$3,341,841 + \$63,439 + \$476,351 + \$301,982 + \$172,636 + \$0 + \$0
 = \$4,356,249

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$4,356,249 - (\$4,183,613 + \$0) = \$172,636

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$11,633,619 2009-10 adequacy budget as defined = \$10,405,755

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,356,249	\$4,356,249	\$4,356,249	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 4930-SOUTHAMPTON TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$2,449,246
 FY10 STATE AID:
 Equalization Aid \$85,244
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$351,019
 Special Ed Categorical Aid \$422,220
 Security Aid \$62,501
 Adjustment Aid \$1,528,262
 TOTAL STATE AID \$2,449,246
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 807.0
 % FREE and REDUCED: 9.66%
 Enrollment Growth Rate: -1.45%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 795.0
 F/R (Not LEP) Resident (FTE): 77.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 3.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$896,858,713
 AGGREGATE INC 2006: \$210,966,948
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 4.12%
 INCOME: 14.09%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$1,111,349 \$261,421
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$8,874,747
 FY09 Tax: \$8,871,637

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$7,725,609 + \$354,650 + \$19,170 + \$0 + \$844,441 + \$16,121 = \$8,959,991

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 521 + (274 X 1.04) + (0 X 1.17)] X 0.9613
 = \$7,725,609

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 49 + (28 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9613
 = \$354,650

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 2 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$19,170

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9613
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (795.0 X 0.1469) X (2/3) X 0.9613
 = \$844,441

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (795.0 X 0.01897) X 0.9613
 = \$16,121

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$8,959,991 + \$62,501 + \$422,220 + \$351,019 = \$9,795,731

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 4930-SOUTHAMPTON TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$896,858,713 X 0.00931274 X 0.5) + (\$210,966,948 X 0.04454386 X 0.5) = \$8,874,747

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$8,959,991 - \$8,874,747 = \$85,244
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (795.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$422,220

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(795.0 X \$72) + (77.0 X (0.09665 X \$10.49 X 100))] X 0.9613
 =[(795.0 X \$72) + (77.0 X (\$101)] X 0.9613
 = \$62,501

Transportation Aid = \$351,019
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$85,244 + \$62,501 + \$422,220 + \$351,019 + \$1,528,262 + \$0 + \$0
 = \$2,449,246

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$2,449,246 - (\$920,984 + \$0) = \$1,528,262

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$11,043,051 2009-10 adequacy budget as defined = \$9,444,712

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,449,246	\$2,449,246	\$2,449,246	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 5010-SPRINGFIELD TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,342,463
 FY10 STATE AID:
 Equalization Aid \$780,679
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$173,096
 Special Ed Categorical Aid \$158,784
 Security Aid \$21,846
 Adjustment Aid \$208,058
 TOTAL STATE AID \$1,342,463
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 303.0
 % FREE and REDUCED: 6.01%
 Enrollment Growth Rate: -1.19%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 299.0
 F/R (Not LEP) Resident (FTE): 19.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.5

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$265,483,342
 AGGREGATE INC 2006: \$57,405,663
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 5.96%
 INCOME: 8.74%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$840,137 \$181,663
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$2,514,724
 FY09 Tax: \$2,906,592

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$2,885,122 + \$86,266 + \$0 + \$0 + \$317,567 + \$6,448 = \$3,295,403

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(26 X 0.5) + 239 + (47 X 1.04) + (0 X 1.17)] X 0.9613
 = \$2,885,122

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 17 + (2 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9613
 = \$86,266

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(1 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9613
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (299.0 X 0.1469) X (2/3) X 0.9613
 = \$317,567

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (299.0 X 0.01897) X 0.9613
 = \$6,448

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$3,295,403 + \$21,846 + \$158,784 + \$173,096 = \$3,649,129

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 5010-SPRINGFIELD TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$265,483,342 X 0.00931274 X 0.5) + (\$57,405,663 X 0.04454386 X 0.5) = \$2,514,724

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$3,295,403 - \$2,514,724 = \$780,679
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (299.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$158,784

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(299.0 X \$72) + (19.0 X (0.06013 X \$10.49 X 100))] X 0.9613
 =[(299.0 X \$72) + (19.0 X (\$63)] X 0.9613
 = \$21,846

Transportation Aid = \$173,096
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$780,679 + \$21,846 + \$158,784 + \$173,096 + \$208,058 + \$0 + \$0
 = \$1,342,463

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,342,463 - (\$1,134,405 + \$0) = \$208,058

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,107,093 2009-10 adequacy budget as defined = \$3,476,033

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,342,463	\$1,342,463	\$1,342,463	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 5130-TABERNACLE TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$5,846,773
 FY10 STATE AID:
 Equalization Aid \$3,546,347
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$337,614
 Special Ed Categorical Aid \$447,481
 Security Aid \$63,201
 Adjustment Aid \$1,452,130
 TOTAL STATE AID \$5,846,773
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 868.0
 % FREE and REDUCED: 7.48%
 Enrollment Growth Rate: -2.77%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 844.0
 F/R (Not LEP) Resident (FTE): 63.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 2.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$555,433,764
 AGGREGATE INC 2006: \$147,768,761
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.29%
 INCOME: -1.14%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$639,901 \$170,241
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$5,877,401
 FY09 Tax: \$6,267,454

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$8,204,865 + \$287,554 + \$19,170 + \$0 + \$894,963 + \$17,196 = \$9,423,748

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 539 + (305 X 1.04) + (0 X 1.17)] X 0.9613
 = \$8,204,865
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 43 + (20 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9613
 = \$287,554
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$19,170
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9613
 = \$0
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (844.0 X 0.1469) X (2/3) X 0.9613
 = \$894,963
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (844.0 X 0.01897) X 0.9613
 = \$17,196

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$9,423,748 + \$63,201 + \$447,481 + \$337,614 = \$10,272,044

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 5130-TABERNACLE TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$555,433,764 X 0.00931274 X 0.5) + (\$147,768,761 X 0.04454386 X 0.5) = \$5,877,401

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$9,423,748 - \$5,877,401 = \$3,546,347
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (844.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$447,481

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(844.0 X \$72) + (63.0 X (0.07488 X \$10.49 X 100))] X 0.9613
 =[(844.0 X \$72) + (63.0 X (\$79)] X 0.9613
 = \$63,201

Transportation Aid = \$337,614
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$3,546,347 + \$63,201 + \$447,481 + \$337,614 + \$1,452,130 + \$0 + \$0
 = \$5,846,773

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$5,846,773 - (\$4,394,643 + \$0) = \$1,452,130

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$11,847,702 2009-10 adequacy budget as defined = \$9,934,430

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,846,773	\$5,846,773	\$5,846,773	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 5890-WOODLAND TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$967,944

FY10 STATE AID:

Equalization Aid \$664,525

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$55,915

Special Ed Categorical Aid \$79,392

Security Aid \$14,235

Adjustment Aid \$153,877

TOTAL STATE AID \$967,944

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 148.0

% FREE and REDUCED: 16.21%

Enrollment Growth Rate: 0.81%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 149.0

F/R (Not LEP) Resident (FTE): 24.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$119,753,621

AGGREGATE INC 2006: \$22,120,012

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -8.13%

INCOME: -1.65%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$809,146	\$149,460
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$1,050,272

FY09 Tax: \$1,401,150

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$1,447,353 + \$105,436 + \$0 + \$0 + \$158,784 + \$3,224 = \$1,714,797

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 104 + (45 X 1.04) + (0 X 1.17)] X 0.9613

= \$1,447,353

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 17 + (7 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9613

= \$105,436

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9613

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (149.0 X 0.1469) X (2/3) X 0.9613

= \$158,784

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (149.0 X 0.01897) X 0.9613

= \$3,224

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$1,714,797 + \$14,235 + \$79,392 + \$55,915 = \$1,864,339

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 8
 COUNTY: 05-BURLINGTON
 DISTRICT: 5890-WOODLAND TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$119,753,621 \times 0.00931274 \times 0.5) + (\$22,120,012 \times 0.04454386 \times 0.5) = \$1,050,272$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$1,714,797 - \$1,050,272 = \$664,525$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (149.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$79,392$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(149.0 \times \$72) + (24.0 \times (0.16216 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(149.0 \times \$72) + (24.0 \times \$170)] \times 0.9613$$

$$= \$14,235$$

Transportation Aid = \$55,915
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$664,525 + \$14,235 + \$79,392 + \$55,915 + \$153,877 + \$0 + \$0$$

$$= \$967,944$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$967,944 - (\$814,067 + \$0) = \$153,877$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,318,043 2009-10 adequacy budget as defined = \$1,808,424

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$967,944	\$967,944	\$967,944	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID