STATE AID (K-12) SUMMARY		ENROLLMEN	T SUMMARY**	***	WEALTH SUMMARY
FY 08 TOTAL 07-08*	\$59,077,814	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$553,670,763 AGGREGATE INC 2005 = \$195,078,606
SPEC ED CAT** EXORD*** TRANSP SECURITY ADJUSTMENT AID EDUC. ADEQUACY AID TOTAL 08-09	. , ,	FREE and RED COMBINATION LIMITED ENG	· /	2008): 3,062 : 561 008): 68	WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: -36% INCOME : -22% WEALTH PER PUPIL PROPERTY INCOME District= \$124,757 \$43,956 Average= \$977,893 \$190,499 Local Fair Share: \$7,000,813 2007-08 Tax: \$3,233,408

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

 $=(\$45,075,400+\$17,849,803+\$336,364+\$3,784,361) \ge (\$4,176,617+\$80,296)=\$63,378,012$

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [2,315+ (980 X 1.04) + (1,143 X 1.17)] =\$45,075,400
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [1,459 +(685 X 1.04) + (918 X 1.17)] X 0.570000) = \$17,849,803 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [51 + (18 X 1.04) + (0 X 1.17)] X 0.5 = \$336,364
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [478 + (83 \text{ X 1.04}) + (0 \text{ X 1.17})] \text{ X} (0.570000 + 0.125) = \$3,784,361 ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (4,438 X 14.69% X \$10,897.75 X .666667 X 0.8818) + (4,438X 1.897% X \$1,081.61 X 0.8818)=\$4,256,913 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= \$63,378,012 + \$1,571,013 + \$2,088,308 + \$0 + \$522,558 = \$67,559,891

CUMBERLAND - BRIDGETON CITY - 0540

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$553,670,763 X 0.0092690802 X .5) + (\$195,078,606 X 0.04546684 X .5)=\$7,000,813
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$63,378,012 - \$7,000,813 =\$ 56,377,199 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =4,438 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$2,088,308 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$0
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(4,438 X \$70) + (3,623 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(4,438 X \$70) + (3,623 X 0.816359 X \$1,015)] X 0.8818 Your security aid is \$1,571,013.*****

TRANSPORTATION AID = \$522,558

EDUCATION ADEQUACY AID = \$141,000

ADJUSTMENT AID = If \$60,559,078 is less than \$59,077,814 X 1.02, then adjustment aid = (\$59,077,814 x 1.02) - \$60,559,078. This ensures a minimum state aid increase of 2%. The \$60,559,078 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$59,077,814 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = 0+ \$56,377,199+ \$1,571,013+\$2,088,308+\$0+ \$522,558+\$141,000=\$ 60,700,078 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$61,490,153

2008-09 adequacy budget as defined = 67,037,333

<u>2007-08 AID</u>
\$59.077.814

2008-09 AID UNCAPPED \$60,700,078 TOTAL 2008-09 AID CAPPED \$60,700,078 %AID INCREASE

2.75

STATE AID (K-12) SUMMARY		ENROLLMEN	T SUMMARY*	***	WEALTH SUMMARY		
FY 08 TOTAL 07-08*	\$8,513,712	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$231,561,392 AGGREGATE INC 2005 = \$64,166,273		
FY09 EQUALIZATION AID SPEC ED CAT** EXORD*** TRANSP SECURITY	\$8,242,703 \$419,262 \$15,589 \$383,452 \$201,066	FREE and REE COMBINATIO	904 ROWTH (7 YRS): DUCED PUPILS (N PUPILS (2008) LISH PUPILS (20	(2008): 408): 0	WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: -26% INCOME : -12% WEALTH PER PUPIL		
ADJUSTMENT AID TOTAL 08-09 STATE AID DIFFERENCE: % STATE AID GROWTH:	\$0 \$9,262,072		EDUCED (2008) : WTH(7 Yrs)	,.	PROPERTY INCOME District= \$259,889 \$72,016 Average= \$977,893 \$190,499 Local Fair Share: \$2,531,900 2007-08 Tax: \$1,535,870		

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$9,121,200+ \$2,128,471+ \$0+ \$0) X 0.8818 + (\$838,523 + \$16,121) = \$10,774,603

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [424+ (193 X 1.04) + (274 X 1.17)] =\$9,121,200
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [290 +(118 X 1.04) + (0 X 1.17)] X 0.534478) = \$2,128,471 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} \ (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [0 + (\ 0 \text{ X 1.04}) + (\ 0 \text{ X 1.17})] \text{ X} \ (\ 0.534478 + 0.125) = \$ \ 0 \ ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (891 X 14.69% X \$10,897.75 X .666667 X 0.8818) + (891X 1.897% X \$1,081.61 X 0.8818)=\$854,644 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= 10,774,603 + 201,066 + 419,262 + 15,589 + 383,452 = 11,793,972

CUMBERLAND - COMMERCIAL TWP - 0950

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$231,561,392 X 0.0092690802 X .5) + (\$64,166,273 X 0.04546684 X .5)=\$2,531,900
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$10,774,603 - \$2,531,900 =\$ 8,242,703 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =891 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$419,262 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$15,589
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(891 X \$70) + (408 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(891 X \$70) + (408 X 0.457912 X \$1,015)] X 0.8818 Your security aid is \$201,066.*****

TRANSPORTATION AID = \$383,452

ADJUSTMENT AID = If \$9,262,072 is less than \$8,513,712 X 1.02, then adjustment aid = (\$8,513,712 X 1.02) - \$9,262,072. This ensures a minimum state aid increase of 2%. The \$9,262,072 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$8,513,712 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0 + 88,242,703 + 201,066 + 419,262 + 15,589 + 3383,452 = 9,262,072 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$9,555,587

2008-09 adequacy budget as defined = 11,410,520

2007-08 AID \$8.513.712 **2008-09 AID UNCAPPED** \$9,262,072 TOTAL 2008-09 AID CAPPED \$9,262,072 %AID INCREASE

8.80

STATE AID (K-12) SUMM	ENROLLMEN	T SUMMARY*	***	WEALTH SUMMARY	
FY 08 TOTAL 07-08*	\$9,855,594	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$595,366,231 AGGREGATE INC 2005 = \$157,236,512
FY09 EQUALIZATION AID SPEC ED CAT** EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09 STATE AID DIFFERENCE: % STATE AID GROWTH:	\$10,420,129 \$662,537 \$67,458 \$510,468 \$166,121 \$0 \$11,826,713 \$1,971,119 20.00%	FREE and REI COMBINATIO LIMITED ENG	· · · ·	(2008): 352): 1 008): 3	WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: -6% INCOME : 18% WEALTH PER PUPIL PROPERTY INCOME District= \$422,845 \$111,674 Average= \$977,893 \$190,499 Local Fair Share: \$6,333,773 2007-08 Tax: \$8,094,435

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

 $=(\$15,895,377+\$1,918,085+\$16,934+\$6,860) \ge 0.8818+(\$1,325,074+\$25,475)=\$17,079,441$

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [0+ (0 X 1.04) + (1,408 X 1.17)] =\$15,895,377
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [0 + (0 X 1.04) + (352 X 1.17)] X 0.482678) = \$1,918,085 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [0 + (0 X 1.04) + (3 X 1.17)] X 0.5 = \$16,934
- $\begin{array}{l} \text{COMB COST} = \$9,\!649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,\!649 \text{ X} \ [0 + (\ 0 \text{ X 1.04}) + (\ 1 \text{ X 1.17})] \text{ X} (\ 0.482678 + 0.125) = \$6,\!860 ***** \\ \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (1,408 X 14.69% X \$10,897.75 X .666667 X 0.8818) + (1,408X 1.897% X \$1,081.61 X 0.8818)=\$1,350,549 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= 17,079,441 + 166,121 + 662,537 + 67,458 + 510,468 = 18,486,025

CUMBERLAND - CUMBERLAND REGIONAL - 0997

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$595,366,231 X 0.0092690802 X .5) + (\$157,236,512 X 0.04546684 X .5)=\$6,333,773
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$17,079,441 - \$6,333,773 =\$ 10,745,668 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =1,408 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$662,537 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$67,458
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(1,408 X \$70) + (353 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(1,408 X \$70) + (353 X 0.250710 X \$1,015)] X 0.8818 Your security aid is \$166,121.*****

TRANSPORTATION AID = \$510,468

ADJUSTMENT AID = If \$12,152,252 is less than \$9,855,594 X 1.02, then adjustment aid = (\$9,855,594 x 1.02) – \$12,152,252. This ensures a minimum state aid increase of 2%. The \$12,152,252 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$9,855,594 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0 + 10,745,668 + 166,121 + 662,537 + 67,458 + 5510,468 = 12,152,252 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$17,417,473

2008-09 adequacy budget as defined = \$17,975,556

2007-08 AID \$9.855.594 **2008-09 AID UNCAPPED** \$12,152,252 TOTAL 2008-09 AID CAPPED \$11,826,713 %AID INCREASE

20.00

STATE AID (K-12) SUMMARY		ENROLLMEN	T SUMMARY*	***	WEALTH SUMMARY
FY 08 TOTAL 07-08*	\$2,165,225	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$164,329,534 AGGREGATE INC 2005 = \$44,972,998
FY09 EQUALIZATION AID SPEC ED CAT** EXORD*** TRANSP SECURITY ADJUSTMENT AID	\$2,079,823 \$161,870 \$0 \$73,486 \$66,568 \$0	FREE and REI COMBINATIO LIMITED ENG	340 ROWTH (7 YRS) DUCED PUPILS (N PUPILS (2008) LISH PUPILS (2 EDUCED (2008)	(2008): 123): 9 008): 2	WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: -13% INCOME : 25% WEALTH PER PUPIL PROPERTY INCOME District= \$477,702 \$130,735
TOTAL 08-09 STATE AID DIFFERENCE: % STATE AID GROWTH:	\$2,381,748 \$ 216,523 10.00%	ENROLL GRC (relative to state	· /	-9%	District \$477,702 \$130,755 Average= \$977,893 \$190,499 Local Fair Share: \$1,783,982 2007-08 Tax: \$2,084,272

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$3,359,782+ \$620,285+ \$9,649+ \$56,154) X 0.8818 + (\$323,740 + \$6,224) = \$3,897,611

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [239+ (105 X 1.04) + (0 X 1.17)] =\$3,359,782
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [83 +(40 X 1.04) + (0 X 1.17)] X 0.515930) = \$620,285 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$9,649
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [7 + (\ 2 \ X \ 1.04) + (\ 0 \ X \ 1.17)] \text{ X} (\ 0.515930 + 0.125) = \$56,154 ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (344 X 14.69% X \$10,897.75 X .666667 X 0.8818) + (344X 1.897% X \$1,081.61 X 0.8818)=\$329,964 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

CUMBERLAND - DEERFIELD TWP - 1020

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$164,329,534 X 0.0092690802 X .5) + (\$44,972,998 X 0.04546684 X .5)=\$1,783,982
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$3,897,611 - \$1,783,982 =\$ 2,113,629 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =344 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$161,870 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$0
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(344×70) + (132×406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(344 X \$70) + (132 X 0.383721 X \$1,015)] X 0.8818 Your security aid is \$66,568.****

TRANSPORTATION AID = \$73,486

ADJUSTMENT AID = If \$2,415,553 is less than $$2,165,225 \times 1.02$, then adjustment aid = ($$2,165,225 \times 1.02$) – \$2,415,553. This ensures a minimum state aid increase of 2%. The \$2,415,553 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,165,225 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0+2,113,629+66,568+161,870+50+73,486=2,415,553 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$4,174,331

2008-09 adequacy budget as defined = \$4,126,049

2007-08 AID \$2.165.225 **2008-09 AID UNCAPPED** \$2,415,553 TOTAL 2008-09 AID CAPPED \$2,381,748 %AID INCREASE

10.00

CUMBERLAND - DOWNE TWP - 1120

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMM	ENROLLMEN	T SUMMARY*	***	WEALTH SUMMARY		
FY 08 TOTAL 07-08*	\$1,794,631	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$162,203,349 AGGREGATE INC 2005 = \$21,501,978	
FY09 EQUALIZATION AID SPEC ED CAT**	\$1,032,827 \$90,816		201 ROWTH (7 YRS)		WEALTH GROWTH (7 Yrs – relative to state avera PROPERTY: -12% INCOME : 21%	
EXORD*** TRANSP SECURITY ADJUSTMENT AID	\$6,590 \$76,207 \$40,196 \$583,887 \$1,820,524	COMBINATIC LIMITED ENC	DUCED PUPILS N PUPILS (2008 LISH PUPILS (2 EDUCED (2008)): 0 008): 0	WEALTH PER PUPIL PROPERTY INCOME District= \$840,432 \$111,409	
TOTAL 08-09 STATE AID DIFFERENCE: % STATE AID GROWTH:	\$1,830,524 \$ 35,893 2.00%	ENROLL GRO (relative to state	· · · ·	-21%	Average= \$977,893 \$190,499 Local Fair Share: \$1,240,551 2007-08 Tax: \$1,242,771	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$1,953,633+ \$414,538+ \$0+ \$0) X 0.8818 + (\$181,633 + \$3,492) = \$2,273,378

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [96+ (54 X 1.04) + (43 X 1.17)] =\$1,953,633
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [40 + (26 X 1.04) + (13 X 1.17)] X 0.522332) = \$414,538 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [0 + (\ 0 \text{ X 1.04}) + (\ 0 \text{ X 1.17})] \text{ X} (\ 0.522332 + 0.125) = \$ \ 0 \ ^{*****} \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (193 X 14.69% X \$10,897.75 X .666667 X 0.8818) + (193X 1.897% X \$1,081.61 X 0.8818)=\$185,125 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

CUMBERLAND - DOWNE TWP - 1120

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$162,203,349 X 0.0092690802 X .5) + (\$21,501,978 X 0.04546684 X .5)=\$1,240,551
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$2,273,378 - \$1,240,551 =\$ 1,032,827 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =193 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$90,816 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$6,590
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(193 X \$70) + (79 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(193 X \$70) + (79 X 0.409326 X \$1,015)] X 0.8818 Your security aid is \$40,196.****

TRANSPORTATION AID = \$76,207

ADJUSTMENT AID = If \$1,246,637 is less than $$1,794,631 \times 1.02$, then adjustment aid = ($$1,794,631 \times 1.02$) – \$1,246,637. This ensures a minimum state aid increase of 2%. The \$1,246,637 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,794,631 is 2007-08 aid.

= \$583,887

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = \$583,887 + \$1,032,827 + \$40,196 + \$90,816 + \$6,590 + \$76,207 = \$1,830,524 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,884,718

2008-09 adequacy budget as defined = \$2,410,981

2007-08 AID \$1.794.631 2008-09 AID UNCAPPED \$1,830,524 TOTAL 2008-09 AID CAPPED \$1,830,524 %AID INCREASE

2.00

CUMBERLAND - FAIRFIELD TWP - 1460

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	ENROLLMEN	NT SUMMARY ³	****	WEALTH SUMMARY	
FY 08 TOTAL 07-08* \$5,600,914	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$185,341,382 AGGREGATE INC 2005 = \$47,663,477	
FY09 EQUALIZATION AID \$5,562,236 SPEC ED CAT** \$272,449 EXORD*** \$17,783 TRANSP \$119,577 SECURITY \$174,648 ADJUSTMENT AID \$0 TOTAL 08-09 \$6,146,693 STATE AID DIFFERENCE: \$ 545,779 % STATE AID GROWTH: 9.70%	FREE and REI COMBINATIC LIMITED ENC	· · · ·	(2008): 364 3): 24 2008): 5	WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: -22% INCOME : -16% WEALTH PER PUPIL PROPERTY INCOME District= \$320,106 \$82,320 Average= \$977,893 \$190,499 Local Fair Share: \$1,942,526 2007-08 Tax: \$636,750	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$5,666,279+\$2,027,494+\$24,315+\$162,823) X 0.8818 + (\$544,899 + \$10,476) = \$7,504,762

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [373+ (206 X 1.04) + (0 X 1.17)] =\$5,666,279
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [248 +(116 X 1.04) + (0 X 1.17)] X 0.570000) = \$2,027,494 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [4 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$24,315
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [17 + (7 \text{ X 1.04}) + (0 \text{ X 1.17})] \text{ X} (0.570000 + 0.125) = \$162,823 ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (579 X 14.69% X \$10,897.75 X .666667 X 0.8818) + (579X 1.897% X \$1,081.61 X 0.8818)=\$555,375 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= \$7,504,762 + \$174,648 + \$272,449 + \$17,783 + \$119,577 = \$8,089,219

CUMBERLAND - FAIRFIELD TWP - 1460

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$185,341,382 X 0.0092690802 X .5) + (\$47,663,477 X 0.04546684 X .5)=\$1,942,526
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$7,504,762 - \$1,942,526 =\$ 5,562,236 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =579 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$272,449 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$17,783
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(579 X \$70) + (388 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(579 X \$70) + (388 X 0.670121 X \$1,015)] X 0.8818 Your security aid is \$174,648.****

TRANSPORTATION AID = \$119,577

ADJUSTMENT AID = If 6,146,693 is less than $5,600,914 \times 1.02$, then adjustment aid = ($5,600,914 \times 1.02$) – 6,146,693. This ensures a minimum state aid increase of 2%. The 6,146,693 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The 5,600,914 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = \$0+\$5,562,236+\$174,648+\$272,449+\$17,783+\$119,577=\$6,146,693 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = 6,041,241

2008-09 adequacy budget as defined = \$7,969,642

2007-08 AID \$5.600.914 **2008-09 AID UNCAPPED** \$6,146,693 TOTAL 2008-09 AID CAPPED \$6,146,693 %AID INCREASE

9.70

STATE AID (K-12) SUMMARY		ENROLLMEN	NT SUMMARY*	***	WEALTH SUMMARY	
FY 08 TOTAL 07-08*	\$456,094	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$49,413,850 AGGREGATE INC 2005 = \$13,783,984	
FY09 EQUALIZATION AID SPEC ED CAT** EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09 STATE AID DIFFERENCE: % STATE AID GROWTH:	\$189,879 \$32,468 \$0 \$16,484 \$8,008 \$218,377 \$465,216 \$9,122 2.00%	FREE and REI COMBINATIC LIMITED ENC	· · · ·	(2008): 17): 0 008): 0	WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: -27% INCOME : -11% WEALTH PER PUPIL PROPERTY INCOME District= \$716,143 \$199,768 Average= \$977,893 \$190,499 Local Fair Share: \$542,367 2007-08 Tax: \$766,582	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$675,044+\$80,298+\$0+\$0) X 0.8818 + (\$64,936 + \$1,248) = \$732,246

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [45+ (24 X 1.04) + (0 X 1.17)] =\$675,044
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [10 +(7 X 1.04) + (0 X 1.17)] X 0.481594) = \$80,298 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [0 + (\ 0 \text{ X 1.04}) + (\ 0 \text{ X 1.17})] \text{ X} (\ 0.481594 + 0.125) = \$\ 0 \ ^{*****} \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (69 X 14.69% X \$10,897.75 X .666667 X 0.8818) + (69X 1.897% X \$1,081.61 X 0.8818)=\$66,184 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

CUMBERLAND - GREENWICH TWP - 1820

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$49,413,850 X 0.0092690802 X .5) + (\$13,783,984 X 0.04546684 X .5)=\$542,367
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$732,246 - \$542,367 =\$ 189,879 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =69 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$32,468 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$0
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(69 X \$70) + (17 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(69 X \$70) + (17 X 0.246377 X \$1,015)] X 0.8818 Your security aid is \$8,008.*****

TRANSPORTATION AID = \$16,484

ADJUSTMENT AID = If \$246,839 is less than \$456,094 X 1.02, then adjustment aid = (\$456,094 x 1.02) - \$246,839. This ensures a minimum state aid increase of 2%. The \$246,839 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$456,094 is 2007-08 aid.

= \$218,377

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = \$218,377 + \$189,879 + \$8,008 + \$32,468 + \$0 + \$16,484 = \$465,216 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,189,552

2008-09 adequacy budget as defined = \$772,721

2007-08 AID
\$456.094

2008-09 AID UNCAPPED \$465,216 TOTAL 2008-09 AID CAPPED \$465,216 %AID INCREASE

2.00

STATE AID (K-12) SUMMARY		ENROLLMEN	T SUMMARY*	***	WEALTH SUMMARY		
FY 08 TOTAL 07-08*	\$2,776,360	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$236,044,194 AGGREGATE INC 2005 = \$66,195,797		
FY09 EQUALIZATION AID SPEC ED CAT** EXORD***	\$2,701,421 \$236,687 \$3,373		512 ROWTH (7 YRS) DUCED PUPILS		WEALTH GROWTH (7 Yrs – relative to state averag PROPERTY: -22% INCOME : 10%		
TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09	\$3,375 \$109,002 \$53,369 \$0 \$3,103,852	COMBINATIO LIMITED ENG	N PUPILS (2008) LISH PUPILS (2 EDUCED (2008)): 6 008): 3	WEALTH PER PUPIL PROPERTY INCOME District= \$469,273 \$131,602 Average= \$977,893 \$190,499		
STATE AID DIFFERENCE: % STATE AID GROWTH:	\$ 327,492 11.80%	ENROLL GRC (relative to state	· · · ·	-12%	Local Fair Share: \$2,598,813 2007-08 Tax: \$2,724,355		

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$4,920,218+ \$493,852+ \$14,474+ \$35,007) X 0.8818 + (\$473,375 + \$9,101) = \$5,300,234

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [330+ (173 X 1.04) + (0 X 1.17)] =\$4,920,218
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [66 + (40 X 1.04) + (0 X 1.17)] X 0.475666) = \$493,852 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$14,474
- COMB COST = $9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $9,649 \times [5 + (1 \times 1.04) + (0 \times 1.17)] \times (0.475666 + 0.125) = 35,007 *****$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (503 X 14.69% X \$10,897.75 X .666667 X 0.8818) + (503X 1.897% X \$1,081.61 X 0.8818)=\$482,476 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= \$5,300,234 + \$53,369 + \$236,687 + \$3,373 + \$109,002 = \$5,702,665

CUMBERLAND - HOPEWELL TWP - 2270

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$236,044,194 X 0.0092690802 X .5) + (\$66,195,797 X 0.04546684 X .5)=\$2,598,813
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$5,300,234 - \$2,598,813 =\$ 2,701,421 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =503 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$236,687 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$3,373
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(503 X \$70) + (112 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(503 X \$70) + (112 X 0.222664 X \$1,015)] X 0.8818 Your security aid is \$53,369.****

TRANSPORTATION AID = \$109,002

ADJUSTMENT AID = If 3,103,852 is less than $2,776,360 \times 1.02$, then adjustment aid = ($2,776,360 \times 1.02$) – 3,103,852. This ensures a minimum state aid increase of 2%. The 3,103,852 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $2,776,360 \times 2007-08$ aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0+2,701,421+53,369+236,687+33,373+109,002=3,103,852*****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,358,668

2008-09 adequacy budget as defined = \$5,593,663

2007-08 AID \$2,776,360 **2008-09 AID UNCAPPED** \$3,103,852 TOTAL 2008-09 AID CAPPED \$3,103,852 %AID INCREASE

11.80

STATE AID (K-12) SUMMARY		ENROLLMEN	T SUMMARY*	***	WEALTH SUMMARY	
FY 08 TOTAL 07-08*	\$4,650,763	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$207,925,634 AGGREGATE INC 2005 = \$55,240,934	
FY09 EQUALIZATION AID SPEC ED CAT**	\$4,867,605 \$287,037	540 % ENROLL GI	599 ROWTH (7 YRS)	610 : 10.8%	WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: -11% INCOME : 49%	
EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09	\$8,932 \$203,675 \$111,274 \$0 \$5,478,522	COMBINATIO LIMITED ENG	DUCED PUPILS (N PUPILS (2008) LISH PUPILS (2 EDUCED (2008)): 14 008): 0	WEALTH PER PUPIL PROPERTY INCOME District= \$340,862 \$90,559 Average= \$977,893 \$190,499	
STATE AID DIFFERENCE: % STATE AID GROWTH:	\$ 827,759 17.80%	ENROLL GRO (relative to state	(/	6%	Local Fair Share: \$2,219,455 2007-08 Tax: \$1,879,691	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$6,234,315+\$1,052,667+\$0+\$86,515) X 0.8818 + (\$574,073 + \$11,037) = \$7,087,060

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [276+ (159 X 1.04) + (175 X 1.17)] =\$6,234,315
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [131 +(79 X 1.04) + (0 X 1.17)] X 0.511803) = \$1,052,667 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)} \\ = \$9,649 \text{ X [12 + (2 X 1.04) + (0 X 1.17)] X (0.511803 + 0.125) = \$86,515 ***** \end{array}$
- $\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR X } 14.69\% \text{ X } \$10,897.75 \text{ X } .666667 \text{ X GCA}) + (\text{TOTAL ENR X } 1.897\% \text{ X } \$1,081.61 \text{ X GCA}) \\ &= (610 \text{ X } 14.69\% \text{ X } \$10,897.75 \text{ X } .666667 \text{ X } 0.8818) + (610 \text{ X } 1.897\% \text{ X } \$1,081.61 \text{ X } 0.8818) = \$585,110 ***** \\ \text{Note: Total Enrollment X } 1.897\% \text{ X } \$1,081.61 \text{ is the speech component.} \end{aligned}$

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= \$7,087,060 + \$111,274 + \$287,037 + \$8,932 + \$203,675 = \$7,697,977

CUMBERLAND - LAWRENCE TWP - 2570

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$207,925,634 X 0.0092690802 X .5) + (\$55,240,934 X 0.04546684 X .5)=\$2,219,455
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$7,087,060 - \$2,219,455 =\$ 4,867,605 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =610 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$287,037 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$8,932
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(610 X \$70) + (224 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(610 X \$70) + (224 X 0.367213 X \$1,015)] X 0.8818 Your security aid is \$111,274.****

TRANSPORTATION AID = \$203,675

ADJUSTMENT AID = If \$5,478,523 is less than \$4,650,763 X 1.02, then adjustment aid = (\$4,650,763 x 1.02) - \$5,478,523. This ensures a minimum state aid increase of 2%. The \$5,478,523 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,650,763 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = \$0+\$4,867,605+\$111,274+\$287,037+\$8,932+\$203,675=\$5,478,522 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,204,035

2008-09 adequacy budget as defined = \$7,494,302

2007-08 AID \$4.650.763 **2008-09 AID UNCAPPED** \$5,478,522 TOTAL 2008-09 AID CAPPED \$5,478,522 %AID INCREASE

17.80

STATE AID (K-12) SUMMARY		ENROLLMEN	T SUMMARY*	***	WEALTH SUMMARY	
FY 08 TOTAL 07-08*	\$4,320,008	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$289,689,671 AGGREGATE INC 2005 = \$63,677,687	
FY09 EQUALIZATION AID SPEC ED CAT** EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09 STATE AID DIFFERENCE: % STATE AID GROWTH:	\$3,159,495 \$256,921 \$10,560 \$292,135 \$56,527 \$630,770 \$4,406,408 \$ 86,400 2.00%	FREE and REI COMBINATIC LIMITED ENC	· · ·	(2008): 118): 0 008): 0	WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: -15% INCOME : 19% WEALTH PER PUPIL PROPERTY INCOME District= \$530,567 \$116,626 Average= \$977,893 \$190,499 Local Fair Share: \$2,790,190 2007-08 Tax: \$2,414,644	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$5,605,876+ \$547,405+ \$0+ \$0) X 0.8818 + (\$513,842 + \$9,879) = \$5,949,685

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [237+ (135 X 1.04) + (174 X 1.17)] =\$5,605,876
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [76 + (42 X 1.04) + (0 X 1.17)] X 0.474029) = \$547,405 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [0 + (\ 0 \text{ X 1.04}) + (\ 0 \text{ X 1.17})] \text{ X} (\ 0.474029 + 0.125) = \$ \ 0 \ ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (546 X 14.69% X \$10,897.75 X .666667 X 0.8818) + (546X 1.897% X \$1,081.61 X 0.8818)=\$523,721 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= \$5,949,685 + \$56,527 + \$256,921 + \$10,560 + \$292,135 = \$6,565,828

CUMBERLAND - MAURICE RIVER TWP - 3050

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$289,689,671 X 0.0092690802 X .5) + (\$63,677,687 X 0.04546684 X .5)=\$2,790,190
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$5,949,685 - \$2,790,190 =\$ 3,159,495 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =546 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$256,921 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$10,560
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(546 X \$70) + (118 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(546 X \$70) + (118 X 0.216117 X \$1,015)] X 0.8818 Your security aid is \$56,527.****

TRANSPORTATION AID = \$292,135

ADJUSTMENT AID = If \$3,775,638 is less than \$4,320,008 X 1.02, then adjustment aid = (\$4,320,008 x 1.02) - \$3,775,638. This ensures a minimum state aid increase of 2%. The \$3,775,638 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,320,008 is 2007-08 aid.

= \$630,770

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 630,770 + 33,159,495 + 556,527 + 5256,921 + 10,560 + 5292,135 = 4,406,408 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,388,032

2008-09 adequacy budget as defined = \$6,273,693

2007-08 AID \$4,320.008 **2008-09 AID UNCAPPED** \$4,406,408 TOTAL 2008-09 AID CAPPED \$4,406,408 %AID INCREASE

2.00

CUMBERLAND - MILLVILLE CITY - 3230

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY		ENROLLMEN	T SUMMARY*	***	WEALTH SUMMARY	
FY 08 TOTAL 07-08*	\$66,760,934	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$1,788,491,125 AGGREGATE INC 2005 = \$473,709,019	
FY09 EQUALIZATION AID SPEC ED CAT**	\$48,337,486 \$2,473,220	5,056 % ENROLL GI	5,197 ROWTH (7 YRS)	5,256 : 2.8%	WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: -10% INCOME : -19%	
EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09	\$159,531 \$1,256,995 \$1,375,552 \$14,493,370 \$68,096,153	COMBINATIO LIMITED ENG % FREE and RI	DUCED PUPILS (N PUPILS (2008) LISH PUPILS (2 EDUCED (2008)): 98 008): 16	WEALTH PER PUPIL PROPERTY INCOME District= \$340,276 \$90,127 Average= \$977,893 \$190,499	
STATE AID DIFFERENCE: % STATE AID GROWTH:	\$ 1,335,219 2.00%	ENROLL GRC (relative to state	()	-1%	Local Fair Share: \$19,057,860 2007-08 Tax: \$8,803,739	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

 $=(\$53, \$37, 271+\$16, 122, 155+\$79, 170+\$673, 369) \ge (\$4, 946, 439+\$95, 096) = \$67, 395, 346$

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [2,474+ (1,149 X 1.04) + (1,633 X 1.17)] =\$53,837,271
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [1,486 + (633 X 1.04) + (719 X 1.17)] X 0.559650) = \$16,122,155 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [9 + (6 X 1.04) + (1 X 1.17)] X 0.5 = \$79,170
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [68 + (9 \text{ X 1.04}) + (21 \text{ X 1.17})] \text{ X} (0.559650 + 0.125) = \$673,369 ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (5,256 X 14.69% X \$10,897.75 X .666667 X 0.8818) + (5,256 X 1.897% X \$1,081.61 X 0.8818)=\$5,041,535 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= \$67,395,346 + \$1,375,552 + \$2,473,220 + \$159,531 + \$1,256,995 = \$72,660,643

CUMBERLAND - MILLVILLE CITY - 3230

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$1,788,491,125 X 0.0092690802 X .5) + (\$473,709,019 X 0.04546684 X .5)=\$19,057,860
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$67,395,346 - \$19,057,860 =\$ 48,337,486 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =5,256 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$2,473,220 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$159,531
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[($5,256 \times 70$) + ($2,936 \times 8406$)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(5,256 X \$70) + (2,936 X 0.558600 X \$1,015)] X 0.8818 Your security aid is \$1,375,552.*****

TRANSPORTATION AID = \$1,256,995

ADJUSTMENT AID = If \$53,602,783 is less than $$66,760,934 \times 1.02$, then adjustment aid = ($$66,760,934 \times 1.02$) – \$53,602,783. This ensures a minimum state aid increase of 2%. The \$53,602,783 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$66,760,934 is 2007-08 aid.

= \$14,493,370

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = \$14,493,370+\$48,337,486+\$1,375,552+\$2,473,220+\$159,531+\$1,256,995=\$68,096,153 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$74,280,267

2008-09 adequacy budget as defined = \$71,403,648

2007-08 AID \$66,760,934 2008-09 AID UNCAPPED \$68,096,153 TOTAL 2008-09 AID CAPPED \$68,096,153 %AID INCREASE

2.00

STATE AID (K-12) SUMMARY		ENROLLMEN	T SUMMARY*	****	WEALTH SUMMARY		
FY 08 TOTAL 07-08*	\$380,887	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$19,652,863 AGGREGATE INC 2005 = \$6,597,139		
FY09 EQUALIZATION AID SPEC ED CAT**	\$212,328 \$20,234		44 ROWTH (7 YRS)		WEALTH GROWTH (7 Yrs – relative to state av PROPERTY: -27% INCOME : 1%		
EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09	\$0 \$24,461 \$4,736 \$126,746 \$388,505	COMBINATIO LIMITED ENG % FREE and R	DUCED PUPILS N PUPILS (2008 LISH PUPILS (2 EDUCED (2008)	3): 0 2008): 0	WEALTH PER PUPIL PROPERTY INCOME District= \$457,043 \$153,422 Average= \$977,893 \$190,499		
STATE AID DIFFERENCE: % STATE AID GROWTH:	\$ 7,618 2.00%	ENROLL GRO (relative to state	· ,	-33%	Local Fair Share: \$241,058 2007-08 Tax: \$137,924		

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$420,696+\$46,689+\$0+\$0) X 0.8818 + (\$40,467+\$778) = \$453,386

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [28+ (15 X 1.04) + (0 X 1.17)] =\$420,696
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [7 +(3 X 1.04) + (0 X 1.17)] X 0.478140) = \$46,689 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [0 + (\ 0 \text{ X 1.04}) + (\ 0 \text{ X 1.17})] \text{ X} (\ 0.478140 + 0.125) = \$\ 0 \ ^{*****} \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (43 X 14.69% X \$10,897.75 X .666667 X 0.8818) + (43X 1.897% X \$1,081.61 X 0.8818)=\$41,245 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

CUMBERLAND - SHILOH BORO - 4750

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$19,652,863 X 0.0092690802 X .5) + (\$6,597,139 X 0.04546684 X .5)=\$241,058
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$453,386 - \$241,058 =\$ 212,328 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =43 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$20,234 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$0
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(43 X \$70) + (10 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(43 X \$70) + (10 X 0.232558 X \$1,015)] X 0.8818 Your security aid is \$4,736.****

TRANSPORTATION AID = \$24,461

ADJUSTMENT AID = If \$261,759 is less than \$380,887 X 1.02, then adjustment aid = (\$380,887 x 1.02) - \$261,759. This ensures a minimum state aid increase of 2%. The \$261,759 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$380,887 is 2007-08 aid.

= \$126,746

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = \$126,746+\$212,328+\$4,736+\$20,234+\$0+\$24,461=\$388,505 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$517,586

2008-09 adequacy budget as defined = \$478,356

2007-08 AID
\$380.887

2008-09 AID UNCAPPED \$388,505 TOTAL 2008-09 AID CAPPED \$388,505 %AID INCREASE

2.00

STATE AID (K-12) SUMMARY		ENROLLMEN	T SUMMARY*	***	WEALTH SUMMARY	
FY 08 TOTAL 07-08*	\$868,421	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$56,066,541 AGGREGATE INC 2005 = \$21,870,394	
FY09 EQUALIZATION AID SPEC ED CAT** EXORD*** TRANSP SECURITY	\$660,431 \$63,524 \$0 \$44,218 \$14,300	FREE and REE COMBINATIO	136 COWTH (7 YRS) DUCED PUPILS (N PUPILS (2008) LISH PUPILS (2)	(2008) : 30): 0	WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: -43% INCOME : -16% WEALTH PER PUPIL	
ADJUSTMENT AID TOTAL 08-09 STATE AID DIFFERENCE: % STATE AID GROWTH:	\$103,316 \$885,789		EDUCED (2008) WTH(7 Yrs)		PROPERTY INCOME District= \$415,308 \$162,003 Average= \$977,893 \$190,499 Local Fair Share: \$757,032 2007-08 Tax: \$803,479	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$1,320,755+ \$139,862+ \$0+ \$0) X 0.8818 + (\$127,049 + \$2,443) = \$1,417,463

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [88+ (47 X 1.04) + (0 X 1.17)] =\$1,320,755
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [18 +(12 X 1.04) + (0 X 1.17)] X 0.475556) = \$139,862 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [0 + (\ 0 \text{ X 1.04}) + (\ 0 \text{ X 1.17})] \text{ X} (\ 0.475556 + 0.125) = \$ \ 0 \ ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (135 X 14.69% X \$10,897.75 X .666667 X 0.8818) + (135X 1.897% X \$1,081.61 X 0.8818)=\$129,492 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= 1,417,463 + 14,300 + 63,524 + 0 + 44,218 = 1,539,505

CUMBERLAND - STOW CREEK TWP - 5070

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$56,066,541 X 0.0092690802 X .5) + (\$21,870,394 X 0.04546684 X .5)=\$757,032

- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$1,417,463 - \$757,032 =\$ 660,431 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =135 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$63,524 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$0
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(135 X \$70) + (30 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(135 X \$70) + (30 X 0.222222 X \$1,015)] X 0.8818 Your security aid is \$14,300.****

TRANSPORTATION AID = \$44,218

ADJUSTMENT AID = If \$782,473 is less than \$868,421 X 1.02, then adjustment aid = (\$868,421 x 1.02) - \$782,473. This ensures a minimum state aid increase of 2%. The \$782,473 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$868,421 is 2007-08 aid.

= \$103,316

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 103,316+660,431+14,300+63,524+80+844,218=885,789*****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,615,524

2008-09 adequacy budget as defined = \$1,495,288

2007-	08	AID

\$868.421

2008-09 AID UNCAPPED \$885,789 TOTAL 2008-09 AID CAPPED \$885,789 %AID INCREASE

2.00

STATE AID (K-12) SUMMARY		ENROLLMEN	T SUMMARY*	***	WEALTH SUMMARY	
FY 08 TOTAL 07-08*	\$6,211,375	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$467,984,034 AGGREGATE INC 2005 = \$109,088,507	
FY09 EQUALIZATION AID SPEC ED CAT** EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09 STATE AID DIFFERENCE: % STATE AID GROWTH:	\$5,129,025 \$392,911 \$0 \$230,578 \$188,301 \$394,787 \$6,335,603 \$124,228 2.00%	FREE and REI COMBINATIO LIMITED ENG	· /	(2008): 368 (): 14 (008): 1	WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: -16% INCOME : -3% WEALTH PER PUPIL PROPERTY INCOME District= \$560,460 \$130,645 Average= \$977,893 \$190,499 Local Fair Share: \$4,648,846 2007-08 Tax: \$5,629,286	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

 $=(\$8,166,624+\$1,918,964+\$4,825+\$89,835) \times 0.8818 + (\$785,821+\$15,108) = \$9,777,871$

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [554+ (280 X 1.04) + (1 X 1.17)] =\$8,166,624
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [267 +(100 X 1.04) + (1 X 1.17)] X 0.534371) = \$1,918,964 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$4,825
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [11 + (\ 3 \text{ X 1.04}) + (\ 0 \text{ X 1.17})] \text{ X} (\ 0.534371 + 0.125) = \$9,835 ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (835 X 14.69% X \$10,897.75 X .666667 X 0.8818) + (835X 1.897% X \$1,081.61 X 0.8818)=\$800,929 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= \$9,777,871 + \$188,301 + \$392,911 + \$0 + \$230,578 = \$10,589,661

CUMBERLAND - UPPER DEERFIELD TWP - 5300

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$467,984,034 X 0.0092690802 X .5) + (\$109,088,507 X 0.04546684 X .5)=\$4,648,846
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$9,777,871 - \$4,648,846 =\$ 5,129,025 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =835 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$392,911 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$0
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(835 X \$70) + (382 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(835 X \$70) + (382 X 0.457485 X \$1,015)] X 0.8818 Your security aid is \$188,301.*****

TRANSPORTATION AID = \$230,578

ADJUSTMENT AID = If \$5,940,815 is less than \$6,211,375 X 1.02, then adjustment aid = (\$6,211,375 X 1.02) - \$5,940,815. This ensures a minimum state aid increase of 2%. The \$5,940,815 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,211,375 is 2007-08 aid.

= \$394,787

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 394,787 + 5,129,025 + 188,301 + 392,911 + 0 + 230,578 = 6,335,603 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$11,564,663

2008-09 adequacy budget as defined = \$10,359,083

2007-08 AID \$6.211.375 **2008-09 AID UNCAPPED** \$6,335,603 TOTAL 2008-09 AID CAPPED \$6,335,603 %AID INCREASE

2.00

STATE AID (K-12) SUMMARY		ENROLLMEN	T SUMMARY*	***	WEALTH SUMMARY	
FY 08 TOTAL 07-08*	\$134,318,593	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$4,103,206,337 AGGREGATE INC 2005 = \$1,101,583,277	
FY09 EQUALIZATION AID SPEC ED CAT** EXORD***	\$83,771,991 \$4,560,116 \$571.564		9,669 ROWTH (7 YRS) DUCED PUPILS (WEALTH GROWTH (7 Yrs – relative to state averag PROPERTY: -4% INCOME : -11%	
TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09	\$3,119,007 \$2,707,228 \$42,275,058 \$137,004.965	COMBINATIO LIMITED ENG	N PUPILS (2008) LISH PUPILS (2 EDUCED (2008)): 464 008) : 51	WEALTH PER PUPIL PROPERTY INCOME District= \$423,404 \$113,671 Average= \$977,893 \$190,499	
STATE AID DIFFERENCE: % STATE AID GROWTH:	\$ 2,686,372 2.00%	ENROLL GRO (relative to state	· · · ·	-2%	Average= \$977,893 \$190,499 Local Fair Share: \$44,059,229 2007-08 Tax: \$20,330,766	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

 $=(\$99,386,051+\$31,542,099+\$262,163+\$3,234,330) \ge \$127,831,220$

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [4,414+ (2,215 X 1.04) + (3,062 X 1.17)] =\$99,386,051
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [2,654 +(1,257 X 1.04) + (1,516 X 1.17)] X 0.570000) = \$31,542,099 *****
- $\begin{aligned} \text{COMB COST} &= \$9,649 \text{ X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)} \\ &= \$9,649 \text{ X [299 + (75 X 1.04) + (90 X 1.17)] X (0.570000 + 0.125) = \$3,234,330 ***** \end{aligned}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (9,691 X 14.69% X \$10,897.75 X .666667 X 0.8818) + (9,691 X 1.897% X \$1,081.61 X 0.8818)=\$9,295,571 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= \$127,831,220 + \$2,707,228 + \$4,560,116 + \$571,564 + \$3,119,007 = \$138,789,136

CUMBERLAND - VINELAND CITY - 5390

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$4,103,206,337 X 0.0092690802 X .5) + (\$1,101,583,277 X 0.04546684 X .5)=\$44,059,229
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$127,831,220 - \$44,059,229 =\$ 83,771,991 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =9,691 X .1469 X \$10,897.75 X .333333 X 0.8818 =\$4,560,116 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$571,564
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(9,691 X \$70) + (5,891 X \$406)] X 0.8818

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(9,691 X \$70) + (5,891 X 0.607884 X \$1,015)] X 0.8818 Your security aid is \$2,707,228.****

TRANSPORTATION AID = \$3,119,007

ADJUSTMENT AID = If \$94,729,907 is less than \$134,318,593 X 1.02, then adjustment aid = (\$134,318,593 X 1.02) - \$94,729,907. This ensures a minimum state aid increase of 2%. The \$94,729,907 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$134,318,593 is 2007-08 aid.

= \$42,275,058

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 42,275,058 + 83,771,991 + 2,707,228 + 4,560,116 + 571,564 + 3,119,007 = 137,004,965 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$151,720,732

2008-09 adequacy budget as defined = \$135,670,129

2007-08 AID \$134.318.593 **2008-09 AID UNCAPPED** \$137,004,965 TOTAL 2008-09 AID CAPPED \$137,004,965 %AID INCREASE

2.00