

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$20,940,083
FY09	
EQUALIZATION AID	\$16,963,342
SPEC ED CAT**	\$1,672,107
EXORD***	\$261,967
TRANSP	\$662,597
SECURITY	\$343,520
ADJUSTMENT AID	\$1,455,351
TOTAL 08-09	\$21,358,885
STATE AID DIFFERENCE:	\$ 418,802
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,020	3,306	3,325
% ENROLL GROWTH (7 YRS): 9.5%		
FREE and REDUCED PUPILS (2008) : 655		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 10		
% FREE and REDUCED (2008) : 19.759398 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,627,539,081	
AGGREGATE INC 2005 = \$415,489,469	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	70%
INCOME :	47%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$790,237	\$124,959
Average= \$977,893	\$190,499
Local Fair Share:	\$21,622,932
2007-08 Tax:	\$23,859,822

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$34,133,241 + \$3,132,663 + \$50,464 + \$11,482) \times 0.9424 + (\$3,344,215 + \$64,293) = \$38,586,274$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,461 + (803 \times 1.04) + (1,061 \times 1.17)] = \$34,133,241$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [310 + (176 \times 1.04) + (169 \times 1.17)] \times 0.470000 = \$3,132,663 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [5 + (3 \times 1.04) + (2 \times 1.17)] \times 0.5 = \$ 50,464$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [2 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 11,482 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (3,325 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9424) + (3,325 \times 1.897\% \times \$1,081.61 \times 0.9424) = \$3,408,508 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$38,586,274 + \$343,520 + \$1,672,107 + \$261,967 + \$662,597 = \$41,526,465$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$98,311
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$50,289
EXORD***	\$17,945
TRANSP	\$9,156
SECURITY	\$6,597
ADJUSTMENT AID	\$16,290
TOTAL 08-09	\$100,277
STATE AID DIFFERENCE:	\$ 1,966
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
105	100	100
% ENROLL GROWTH (7 YRS): -4.3%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-8%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,677,090,483	
AGGREGATE INC 2005 = \$65,056,815	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	21%
INCOME :	15%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$16,770,905	\$650,568
Average= \$977,893	\$190,499
Local Fair Share:	\$9,251,507
2007-08 Tax:	\$2,294,500

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$1,034,083 + \$0 + \$0 + \$0) \times 0.9424 + (\$100,578 + \$1,934) = \$1,077,032$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [41 + (22 \times 1.04) + (37 \times 1.17)] = \$1,034,083$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$0 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (100 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9424) + (100 \times 1.897\% \times \$1,081.61 \times 0.9424) = \$102,512 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$1,077,032 + \$6,597 + \$50,289 + \$17,945 + \$9,156 = \$1,161,019$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$71,503
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$25,144
EXORD***	\$0
TRANSP	\$
SECURITY	\$3,298
ADJUSTMENT AID	\$44,490
TOTAL 08-09	\$72,933
STATE AID DIFFERENCE:	\$ 1,430
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
81	56	50
% ENROLL GROWTH (7 YRS): -30.9%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 5		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-34%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$833,497,807	
AGGREGATE INC 2005 = \$17,305,960	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	8%
INCOME :	-46%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$16,669,956 \$346,119
Average=	\$977,893 \$190,499
Local Fair Share:	\$4,256,303
2007-08 Tax:	\$1,246,466

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$485,152+ \$0+ \$24,123+ \$0) X 0.9424 + (\$50,289 + \$967) = \$531,196

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [43+ (7 X 1.04) + (0 X 1.17)] = \$485,152

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [5 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 24,123

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (50 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (50X 1.897% X \$1,081.61 X 0.9424)=\$51,256 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$531,196 + \$3,298 + \$25,144 + \$0 + \$ = \$559,639

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$2,976,564
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$981,640
EXORD***	\$66,964
TRANSP	\$606,176
SECURITY	\$232,460
ADJUSTMENT AID	\$1,148,855
TOTAL 08-09	\$3,036,095
STATE AID DIFFERENCE:	\$ 59,531
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,847	1,945	1,952
% ENROLL GROWTH (7 YRS): 5.3%		
FREE and REDUCED PUPILS (2008) : 446		
COMBINATION PUPILS (2008): 14		
LIMITED ENGLISH PUPILS (2008) : 8		
% FREE and REDUCED (2008) : 23.565574 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		1%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,418,229,121	
AGGREGATE INC 2005 = \$376,975,137	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	6%
INCOME :	3%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,751,142	\$193,123
Average= \$977,893	\$190,499
Local Fair Share:	\$24,411,854
2007-08 Tax:	\$23,067,288

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$18,940,987+ \$2,072,444+ \$38,596+ \$81,580) X 0.9424 + (\$1,963,280 + \$37,744) = \$21,917,336

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,677+ (275 X 1.04) + (0 X 1.17)] = \$18,940,987

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [384 + (62 X 1.04) + (0 X 1.17)] X 0.478914 = \$2,072,444 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [8 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 38,596

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [14 + (0 X 1.04) + (0 X 1.17)] X (0.478914 + 0.125) = \$ 81,580 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,952 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (1,952 X 1.897% X \$1,081.61 X 0.9424)=\$2,001,024 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$21,917,336 + \$232,460 + \$981,640 + \$66,964 + \$606,176 = \$23,804,577

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2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$39,041,906
FY09	
EQUALIZATION AID	\$12,468,378
SPEC ED CAT**	\$5,091,755
EXORD***	\$809,350
TRANSP	\$4,116,722
SECURITY	\$876,821
ADJUSTMENT AID	\$16,459,718
TOTAL 08-09	\$39,822,744
STATE AID DIFFERENCE:	\$ 780,838
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
11,370	10,576	10,125
% ENROLL GROWTH (7 YRS): -7%		
FREE and REDUCED PUPILS (2008) : 1,421		
COMBINATION PUPILS (2008): 66		
LIMITED ENGLISH PUPILS (2008) : 58		
% FREE and REDUCED (2008) : 14.686420 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-11%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$12,889,743,222	
AGGREGATE INC 2005 = \$1,911,954,286	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	13%
INCOME :	3%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,273,061	\$188,835
Average= \$977,893	\$190,499
Local Fair Share:	\$103,203,291
2007-08 Tax:	\$84,398,425

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$104,251,656 + \$6,803,906 + \$287,974 + \$384,370) \times 0.9424 + (\$10,183,511 + \$195,779) = \$115,671,669$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [4,164 + (2,569 \times 1.04) + (3,392 \times 1.17)] = \$104,251,656$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [641 + (410 \times 1.04) + (370 \times 1.17)] \times 0.470000 = \$6,803,906 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [32 + (12 \times 1.04) + (13 \times 1.17)] \times 0.5 = \$ 287,974$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [52 + (11 \times 1.04) + (3 \times 1.17)] \times (0.470000 + 0.125) = \$ 384,370 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (10,125 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9424) + (10,125 \times 1.897\% \times \$1,081.61 \times 0.9424) = \$10,379,290 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$115,671,669 + \$876,821 + \$5,091,755 + \$809,350 + \$4,116,722 = \$126,566,317$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$3,950,208
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,049,027
EXORD***	\$53,699
TRANSP	\$874,347
SECURITY	\$232,958
ADJUSTMENT AID	\$1,819,180
TOTAL 08-09	\$4,029,212
STATE AID DIFFERENCE:	\$ 79,004
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,042	2,111	2,086
% ENROLL GROWTH (7 YRS): 3.4%		
FREE and REDUCED PUPILS (2008) : 445		
COMBINATION PUPILS (2008): 11		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 21.860019 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-1%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,262,345,203	
AGGREGATE INC 2005 = \$397,110,382	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	21%
INCOME :	9%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$2,043,310	\$190,369
Average= \$977,893	\$190,499
Local Fair Share:	\$28,781,686
2007-08 Tax:	\$23,725,867

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 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$22,691,553 + \$2,288,667 + \$0 + \$71,457) \times 0.9424 + (\$2,098,055 + \$40,335) = \$25,747,091$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [0 + (684 \times 1.04) + (1,402 \times 1.17)] = \$22,691,553$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (161 \times 1.04) + (284 \times 1.17)] \times 0.474650 = \$2,288,667 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (4 \times 1.04) + (7 \times 1.17)] \times (0.474650 + 0.125) = \$71,457 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (2,086 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9424) + (2,086 \times 1.897\% \times \$1,081.61 \times 0.9424) = \$2,138,390 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$25,747,091 + \$232,958 + \$1,049,027 + \$53,699 + \$874,347 = \$27,957,123$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$759,378
FY09	
EQUALIZATION AID	\$264,888
SPEC ED CAT**	\$62,358
EXORD***	\$11,889
TRANSP	\$54,227
SECURITY	\$10,409
ADJUSTMENT AID	\$370,794
TOTAL 08-09	\$774,566
STATE AID DIFFERENCE:	\$ 15,188
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
149	127	124
% ENROLL GROWTH (7 YRS): -14.8%		
FREE and REDUCED PUPILS (2008) : 17		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 13.709677 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-18%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$144,191,945	
AGGREGATE INC 2005 = \$17,721,181	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	12%
INCOME :	4%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,162,838	\$142,913
Average= \$977,893	\$190,499
Local Fair Share:	\$1,071,126
2007-08 Tax:	\$1,447,788

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$1,204,967 + \$77,821 + \$0 + \$0) \times 0.9424 + (\$124,717 + \$2,398) = \$1,336,014$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [102 + (22 \times 1.04) + (0 \times 1.17)] = \$1,204,967$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [13 + (4 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$77,821 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (124 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9424) + (124 \times 1.897\% \times \$1,081.61 \times 0.9424) = \$127,115 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$1,336,014 + \$10,409 + \$62,358 + \$11,889 + \$54,227 = \$1,474,897$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$180,553
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$56,827
EXORD***	\$0
TRANSP	\$4,633
SECURITY	\$8,479
ADJUSTMENT AID	\$114,226
TOTAL 08-09	\$184,164
STATE AID DIFFERENCE:	\$ 3,611
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
135	112	113
% ENROLL GROWTH (7 YRS): -17%		
FREE and REDUCED PUPILS (2008) : 11		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 9.734513 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-20%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$265,923,492	
AGGREGATE INC 2005 = \$37,003,287	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	37%
INCOME :	43%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$2,353,305	\$327,463
Average= \$977,893	\$190,499
Local Fair Share:	\$2,073,644
2007-08 Tax:	\$1,521,345

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$1,095,740 + \$50,248 + \$0 + \$0) \times 0.9424 + (\$113,653 + \$2,185) = \$1,195,818$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [99 + (14 \times 1.04) + (0 \times 1.17)] = \$1,095,740$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [9 + (2 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$50,248 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (113 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9424) + (113 \times 1.897\% \times \$1,081.61 \times 0.9424) = \$115,838 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$1,195,818 + \$8,479 + \$56,827 + \$0 + \$4,633 = \$1,265,756$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$50,900,701
FY09	
EQUALIZATION AID	\$41,552,367
SPEC ED CAT**	\$4,868,724
EXORD***	\$246,240
TRANSP	\$3,150,966
SECURITY	\$726,714
ADJUSTMENT AID	\$1,373,704
TOTAL 08-09	\$51,918,715
STATE AID DIFFERENCE:	\$ 1,018,014
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
8,274	9,867	9,682
% ENROLL GROWTH (7 YRS): 19.3%		
FREE and REDUCED PUPILS (2008) : 921		
COMBINATION PUPILS (2008): 23		
LIMITED ENGLISH PUPILS (2008) : 34		
% FREE and REDUCED (2008) : 9.750555 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		15%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$7,403,229,738	
AGGREGATE INC 2005 = \$1,416,969,282	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	47%
INCOME :	27%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$764,678	\$146,358
Average= \$977,893	\$190,499
Local Fair Share:	\$66,523,122
2007-08 Tax:	\$62,757,140

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$99,419,436 + \$4,427,686 + \$168,520 + \$134,228) \times 0.9424 + (\$9,737,448 + \$187,204) = \$108,075,489$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [4,146 + (2,454 \times 1.04) + (3,082 \times 1.17)] = \$99,419,436$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [399 + (257 \times 1.04) + (265 \times 1.17)] \times 0.470000 = \$4,427,686 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [27 + (2 \times 1.04) + (5 \times 1.17)] \times 0.5 = \$ 168,520$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [20 + (1 \times 1.04) + (2 \times 1.17)] \times (0.470000 + 0.125) = \$ 134,228 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (9,682 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9424) + (9,682 \times 1.897\% \times \$1,081.61 \times 0.9424) = \$9,924,652 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$108,075,489 + \$726,714 + \$4,868,724 + \$246,240 + \$3,150,966 = \$117,068,133$$

OCEAN - LACEY TWP - 2480

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$19,718,989
FY09	
EQUALIZATION AID	\$18,892,603
SPEC ED CAT**	\$2,393,754
EXORD***	\$75,547
TRANSP	\$902,711
SECURITY	\$424,944
ADJUSTMENT AID	\$0
TOTAL 08-09	\$22,689,558
STATE AID DIFFERENCE:	\$ 2,970,569
% STATE AID GROWTH:	15.10%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,858	4,929	4,760
% ENROLL GROWTH (7 YRS): 1.5%		
FREE and REDUCED PUPILS (2008) : 719		
COMBINATION PUPILS (2008): 24		
LIMITED ENGLISH PUPILS (2008) : 17		
% FREE and REDUCED (2008) : 15.609244 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-3%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,359,804,907	
AGGREGATE INC 2005 = \$678,921,769	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	11%
INCOME :	1%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$915,925 \$142,631
Average=	\$977,893 \$190,499
Local Fair Share:	\$35,639,904
2007-08 Tax:	\$36,892,463

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$48,975,333 + \$3,481,134 + \$89,157 + \$142,151) \times 0.9424 + (\$4,787,507 + \$92,040) = \$54,532,507$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [2,019 + (1,156 \times 1.04) + (1,585 \times 1.17)] = \$48,975,333$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [287 + (191 \times 1.04) + (241 \times 1.17)] \times 0.470000 = \$3,481,134 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [6 + (3 \times 1.04) + (8 \times 1.17)] \times 0.5 = \$ 89,157$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [18 + (2 \times 1.04) + (4 \times 1.17)] \times (0.470000 + 0.125) = \$ 142,151 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (4,760 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9424) + (4,760 \times 1.897\% \times \$1,081.61 \times 0.9424) = \$4,879,547 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$54,532,507 + \$424,944 + \$2,393,754 + \$75,547 + \$902,711 = \$58,329,462$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$5,532,518
FY09	
EQUALIZATION AID	\$5,601,900
SPEC ED CAT**	\$298,213
EXORD***	\$6,914
TRANSP	\$143,910
SECURITY	\$122,972
ADJUSTMENT AID	\$0
TOTAL 08-09	\$6,173,908
STATE AID DIFFERENCE:	\$ 641,390
% STATE AID GROWTH:	11.60%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
607	589	593
% ENROLL GROWTH (7 YRS): -3%		
FREE and REDUCED PUPILS (2008) : 228		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 38.448567 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-7%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$186,523,525	
AGGREGATE INC 2005 = \$42,551,220	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	6%
INCOME :	-3%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$314,542 \$71,756
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,831,786
2007-08 Tax:	\$1,048,776

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$6,046,642 + \$1,186,697 + \$9,649 + \$0) \times 0.9424 + (\$596,427 + \$11,466) = \$7,433,686$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [291 + (136 \times 1.04) + (166 \times 1.17)] = \$6,046,642$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [117 + (66 \times 1.04) + (45 \times 1.17)] \times 0.516121 = \$1,186,697 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [2 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 9,649$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.516121 + 0.125) = \$ 0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (593 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9424) + (593 \times 1.897\% \times \$1,081.61 \times 0.9424) = \$607,893 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$7,433,686 + \$122,972 + \$298,213 + \$6,914 + \$143,910 = \$8,005,694$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$22,149,930
FY09	
EQUALIZATION AID	\$17,012,441
SPEC ED CAT**	\$2,962,522
EXORD***	\$829,909
TRANSP	\$3,982,997
SECURITY	\$1,792,047
ADJUSTMENT AID	\$0
TOTAL 08-09	\$26,579,916
STATE AID DIFFERENCE:	\$ 4,429,986
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,168	5,799	5,891
% ENROLL GROWTH (7 YRS): 12.2%		
FREE and REDUCED PUPILS (2008) : 3,249		
COMBINATION PUPILS (2008): 419		
LIMITED ENGLISH PUPILS (2008) : 90		
% FREE and REDUCED (2008) : 62.264471 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		8%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$7,951,462,176	
AGGREGATE INC 2005 = \$967,461,542	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	30%
INCOME :	7%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,349,764	\$164,227
Average= \$977,893	\$190,499
Local Fair Share:	\$58,845,080
2007-08 Tax:	\$64,722,523

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$59,682,249 + \$18,878,565 + \$447,038 + \$2,829,620) \times 0.9424 + (\$5,925,043 + \$113,910) = \$83,162,586$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [3,190 + (1,268 \times 1.04) + (1,433 \times 1.17)] = \$59,682,249$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [1,609 + (733 \times 1.04) + (907 \times 1.17)] \times 0.570000 = \$18,878,565 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [69 + (16 \times 1.04) + (6 \times 1.17)] \times 0.5 = \$ 447,038$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [355 + (61 \times 1.04) + (3 \times 1.17)] \times (0.570000 + 0.125) = \$ 2,829,620 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (5,891 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9424) + (5,891 \times 1.897\% \times \$1,081.61 \times 0.9424) = \$6,038,953 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$83,162,586 + \$1,792,047 + \$2,962,522 + \$829,909 + \$3,982,997 = \$92,730,061$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$287,942
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$99,069
EXORD***	\$20,421
TRANSP	\$39,645
SECURITY	\$13,947
ADJUSTMENT AID	\$120,618
TOTAL 08-09	\$293,701
STATE AID DIFFERENCE:	\$ 5,759
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
232	204	197
% ENROLL GROWTH (7 YRS): -12.1%		
FREE and REDUCED PUPILS (2008) : 14		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 7.106599 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-16%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,395,159,594	
AGGREGATE INC 2005 = \$63,151,669	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	30%
INCOME :	9%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$12,158,171	\$320,567
Average= \$977,893	\$190,499
Local Fair Share:	\$12,536,116
2007-08 Tax:	\$2,920,121

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$2,008,246 + \$64,216 + \$0 + \$0) \times 0.9424 + (\$198,138 + \$3,809) = \$2,155,036$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [91 + (53 \times 1.04) + (53 \times 1.17)] = \$2,008,246$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [10 + (4 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$64,216 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (197 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9424) + (197 \times 1.897\% \times \$1,081.61 \times 0.9424) = \$201,947 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$2,155,036 + \$13,947 + \$99,069 + \$20,421 + \$39,645 = \$2,328,119$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$10,258,736
FY09	
EQUALIZATION AID	\$5,429,322
SPEC ED CAT**	\$762,380
EXORD***	\$296,286
TRANSP	\$738,979
SECURITY	\$253,362
ADJUSTMENT AID	\$2,983,581
TOTAL 08-09	\$10,463,911
STATE AID DIFFERENCE:	\$ 205,175
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,619	1,529	1,516
% ENROLL GROWTH (7 YRS): -5.6%		
FREE and REDUCED PUPILS (2008) : 474		
COMBINATION PUPILS (2008): 19		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 32.519789 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-9%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,611,708,317	
AGGREGATE INC 2005 = \$211,350,587	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	43%
INCOME :	20%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,063,132	\$139,413
Average= \$977,893	\$190,499
Local Fair Share:	\$12,274,249
2007-08 Tax:	\$9,596,284

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$14,703,146 + \$2,303,398 + \$14,474 + \$115,545) \times 0.9424 + (\$1,524,761 + \$29,314) = \$17,703,571$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,321 + (195 \times 1.04) + (0 \times 1.17)] = \$14,703,146$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [419 + (55 \times 1.04) + (0 \times 1.17)] \times 0.501299 = \$2,303,398 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [3 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 14,474$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [16 + (3 \times 1.04) + (0 \times 1.17)] \times (0.501299 + 0.125) = \$ 115,545 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,516 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9424) + (1,516 \times 1.897\% \times \$1,081.61 \times 0.9424) = \$1,554,075 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$17,703,571 + \$253,362 + \$762,380 + \$296,286 + \$738,979 = \$19,754,578$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$520,482
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$109,630
EXORD***	\$19,491
TRANSP	\$74,297
SECURITY	\$22,121
ADJUSTMENT AID	\$305,352
TOTAL 08-09	\$530,892
STATE AID DIFFERENCE:	\$ 10,410
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
380	236	218
% ENROLL GROWTH (7 YRS): -37.9%		
FREE and REDUCED PUPILS (2008) : 34		
COMBINATION PUPILS (2008): 8		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 19.266055 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-40%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$6,867,874,849	
AGGREGATE INC 2005 = \$132,191,085	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	14%
INCOME :	14%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$31,504,013 \$606,381
Average=	\$977,893 \$190,499
Local Fair Share:	\$34,834,596
2007-08 Tax:	\$5,324,012

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$2,115,447 + \$155,098 + \$0 + \$46,389) \times 0.9424 + (\$219,260 + \$4,215) = \$2,406,953$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [187 + (31 \times 1.04) + (0 \times 1.17)] = \$2,115,447$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [29 + (5 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$155,098 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [6 + (2 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$46,389 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (218 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9424) + (218 \times 1.897\% \times \$1,081.61 \times 0.9424) = \$223,475 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$2,406,953 + \$22,121 + \$109,630 + \$19,491 + \$74,297 = \$2,632,492$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$6,518,752
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,527,527
EXORD***	\$44,102
TRANSP	\$1,536,648
SECURITY	\$303,051
ADJUSTMENT AID	\$3,237,799
TOTAL 08-09	\$6,649,127
STATE AID DIFFERENCE:	\$ 130,375
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,979	3,129	3,038
% ENROLL GROWTH (7 YRS): 5%		
FREE and REDUCED PUPILS (2008) : 554		
COMBINATION PUPILS (2008): 17		
LIMITED ENGLISH PUPILS (2008) : 13		
% FREE and REDUCED (2008) : 18.798354 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		1%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,675,555,147	
AGGREGATE INC 2005 = \$681,381,298	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	18%
INCOME :	41%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,539,277	\$224,323
Average= \$977,893	\$190,499
Local Fair Share:	\$37,159,174
2007-08 Tax:	\$32,772,653

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$31,236,322+ \$2,671,994+ \$65,372+ \$102,652) X 0.9424 + (\$3,055,053 + \$58,734) = \$35,227,330

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,281+ (761 X 1.04) + (996 X 1.17)] = \$31,236,322

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [243 + (136 X 1.04) + (175 X 1.17)] X 0.470000 = \$2,671,994 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [9 + (1 X 1.04) + (3 X 1.17)] X 0.5 = \$ 65,372

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [8 + (5 X 1.04) + (4 X 1.17)] X (0.470000 + 0.125) = \$ 102,652 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,038 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (3,038X 1.897% X \$1,081.61 X 0.9424)=\$3,113,787 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$35,227,330 + \$303,051 + \$1,527,527 + \$44,102 + \$1,536,648 = \$38,638,658

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$8,529
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,514
EXORD***	\$0
TRANSP	\$3,985
SECURITY	\$330
ADJUSTMENT AID	\$1,871
TOTAL 08-09	\$8,700
STATE AID DIFFERENCE:	\$ 171
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
7	6	5
% ENROLL GROWTH (7 YRS): -14.3%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		-18%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,587,953,942	
AGGREGATE INC 2005 = \$53,985,876	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	36%
INCOME :	9%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$317,590,788	\$10,797,175
Average= \$977,893	\$190,499
Local Fair Share:	\$8,586,720
2007-08 Tax:	\$88,290

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$54,806 + \$0 + \$0 + \$0) \times 0.9424 + (\$5,029 + \$97) = \$56,775$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1 + (0 \times 1.04) + (4 \times 1.17)] = \$54,806$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$0 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (5 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9424) + (5 \times 1.897\% \times \$1,081.61 \times 0.9424) = \$5,126 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$56,775 + \$330 + \$2,514 + \$0 + \$3,985 = \$63,604$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$969,973
FY09	
EQUALIZATION AID	\$516,660
SPEC ED CAT**	\$58,335
EXORD***	\$0
TRANSP	\$7,437
SECURITY	\$26,783
ADJUSTMENT AID	\$380,157
TOTAL 08-09	\$989,372
STATE AID DIFFERENCE:	\$ 19,399
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
206	125	116
% ENROLL GROWTH (7 YRS): -39.3%		
FREE and REDUCED PUPILS (2008) : 50		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 43.103448 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-42%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$128,975,774	
AGGREGATE INC 2005 = \$13,591,194	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-4%
INCOME :	-22%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,111,860 \$117,165
Average=	\$977,893 \$190,499
Local Fair Share:	\$906,717
2007-08 Tax:	\$1,471,435

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$1,123,530 + \$255,839 + \$4,825 + \$0) \times 0.9424 + (\$116,670 + \$2,243) = \$1,423,377$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [105 + (11 \times 1.04) + (0 \times 1.17)] = \$1,123,530$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [44 + (6 \times 1.04) + (0 \times 1.17)] \times 0.527759 = \$255,839 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [1 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$4,825$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.527759 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (116 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9424) + (116 \times 1.897\% \times \$1,081.61 \times 0.9424) = \$118,913 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$1,423,377 + \$26,783 + \$58,335 + \$0 + \$7,437 = \$1,515,933$$

OCEAN - OCEAN TWP - 3820

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$7,411,875
FY09	
EQUALIZATION AID	\$764,828
SPEC ED CAT**	\$496,855
EXORD***	\$10,977
TRANSP	\$292,100
SECURITY	\$104,291
ADJUSTMENT AID	\$5,891,061
TOTAL 08-09	\$7,560,113
STATE AID DIFFERENCE:	\$ 148,238
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,155	1,025	988
% ENROLL GROWTH (7 YRS): -11.2%		
FREE and REDUCED PUPILS (2008) : 201		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 20.344130 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-15%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,390,144,705	
AGGREGATE INC 2005 = \$189,374,761	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	66%
INCOME :	38%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,407,029 \$191,675
Average=	\$977,893 \$190,499
Local Fair Share:	\$10,747,817
2007-08 Tax:	\$8,654,519

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$10,173,713 + \$963,050 + \$4,825 + \$0) \times 0.9424 + (\$993,710 + \$19,104) = \$11,512,645$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [427 + (223 \times 1.04) + (338 \times 1.17)] = \$10,173,713$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [99 + (49 \times 1.04) + (53 \times 1.17)] \times 0.470860 = \$963,050 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [1 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$4,825$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470860 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (988 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9424) + (988 \times 1.897\% \times \$1,081.61 \times 0.9424) = \$1,012,814 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$11,512,645 + \$104,291 + \$496,855 + \$10,977 + \$292,100 = \$12,416,868$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$12,167,419
FY09	
EQUALIZATION AID	\$8,722,246
SPEC ED CAT**	\$943,421
EXORD***	\$44,035
TRANSP	\$654,017
SECURITY	\$246,678
ADJUSTMENT AID	\$1,800,370
TOTAL 08-09	\$12,410,767
STATE AID DIFFERENCE:	\$ 243,348
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,704	1,871	1,876
% ENROLL GROWTH (7 YRS): 9.8%		
FREE and REDUCED PUPILS (2008) : 489		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 26.172708 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,950,084,797	
AGGREGATE INC 2005 = \$255,915,650	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	64%
INCOME :	42%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,039,491	\$136,416
Average= \$977,893	\$190,499
Local Fair Share:	\$14,855,584
2007-08 Tax:	\$15,390,425

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$20,381,004 + \$2,567,169 + \$16,307 + \$13,783) \times 0.9424 + (\$1,886,841 + \$36,275) = \$23,577,830$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [0 + (636 \times 1.04) + (1,240 \times 1.17)] = \$20,381,004$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (185 \times 1.04) + (304 \times 1.17)] \times 0.485432 = \$2,567,169 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (1 \times 1.04) + (2 \times 1.17)] \times 0.5 = \$16,307$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (2 \times 1.17)] \times (0.485432 + 0.125) = \$13,783 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,876 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9424) + (1,876 \times 1.897\% \times \$1,081.61 \times 0.9424) = \$1,923,116 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$23,577,830 + \$246,678 + \$943,421 + \$44,035 + \$654,017 = \$25,465,981$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$9,336,486
FY09	
EQUALIZATION AID	\$9,661,032
SPEC ED CAT**	\$943,923
EXORD***	\$6,914
TRANSP	\$447,503
SECURITY	\$144,411
ADJUSTMENT AID	\$0
TOTAL 08-09	\$11,203,783
STATE AID DIFFERENCE:	\$ 1,867,297
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,507	1,841	1,877
% ENROLL GROWTH (7 YRS): 22.2%		
FREE and REDUCED PUPILS (2008) : 193		
COMBINATION PUPILS (2008): 8		
LIMITED ENGLISH PUPILS (2008) : 17		
% FREE and REDUCED (2008) : 10.708578 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		17%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$973,220,759	
AGGREGATE INC 2005 = \$215,210,921	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	12%
INCOME :	35%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$518,498 \$114,657
Average=	\$977,893 \$190,499
Local Fair Share:	\$9,402,911
2007-08 Tax:	\$8,953,109

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$19,197,361 + \$920,203 + \$82,209 + \$45,929) \times 0.9424 + (\$1,887,847 + \$36,294) = \$21,003,691$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [873 + (447 \times 1.04) + (557 \times 1.17)] = \$19,197,361$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [98 + (48 \times 1.04) + (47 \times 1.17)] \times 0.470000 = \$920,203 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [16 + (1 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 82,209$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [8 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 45,929 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,877 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9424) + (1,877 \times 1.897\% \times \$1,081.61 \times 0.9424) = \$1,924,141 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$21,003,691 + \$144,411 + \$943,923 + \$6,914 + \$447,503 = \$22,546,442$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$6,510,939
FY09	
EQUALIZATION AID	\$4,675,344
SPEC ED CAT**	\$1,592,148
EXORD***	\$81,136
TRANSP	\$323,459
SECURITY	\$218,002
ADJUSTMENT AID	\$0
TOTAL 08-09	\$6,890,088
STATE AID DIFFERENCE:	\$ 379,149
% STATE AID GROWTH:	5.80%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,151	3,162	3,166
% ENROLL GROWTH (7 YRS): 0.3%		
FREE and REDUCED PUPILS (2008) : 164		
COMBINATION PUPILS (2008): 10		
LIMITED ENGLISH PUPILS (2008) : 16		
% FREE and REDUCED (2008) : 5.495894 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-4%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,724,942,024	
AGGREGATE INC 2005 = \$567,228,483	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	10%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,176,545 \$179,163
Average=	\$977,893 \$190,499
Local Fair Share:	\$30,158,436
2007-08 Tax:	\$25,101,110

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$32,599,822 + \$777,622 + \$83,126 + \$58,388) \times 0.9424 + (\$3,184,296 + \$61,218) = \$34,833,780$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,339 + (754 \times 1.04) + (1,073 \times 1.17)] = \$32,599,822$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [91 + (38 \times 1.04) + (35 \times 1.17)] \times 0.470000 = \$777,622 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [8 + (1 \times 1.04) + (7 \times 1.17)] \times 0.5 = \$83,126$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [9 + (0 \times 1.04) + (1 \times 1.17)] \times (0.470000 + 0.125) = \$58,388 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (3,166 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9424) + (3,166 \times 1.897\% \times \$1,081.61 \times 0.9424) = \$3,245,514 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$34,833,780 + \$218,002 + \$1,592,148 + \$81,136 + \$323,459 = \$37,048,524$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$795,931
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$339,450
EXORD***	\$4,137
TRANSP	\$48,721
SECURITY	\$53,372
ADJUSTMENT AID	\$366,168
TOTAL 08-09	\$811,850
STATE AID DIFFERENCE:	\$ 15,919
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
725	686	675
% ENROLL GROWTH (7 YRS): -5.4%		
FREE and REDUCED PUPILS (2008) : 64		
COMBINATION PUPILS (2008): 15		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 11.703704 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-9%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,344,690,735	
AGGREGATE INC 2005 = \$143,095,881	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	28%
INCOME :	-10%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$3,473,616 \$211,994
Average=	\$977,893 \$190,499
Local Fair Share:	\$14,119,622
2007-08 Tax:	\$8,936,113

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$6,944,289 + \$311,103 + \$0 + \$88,012) \times 0.9424 + (\$678,901 + \$13,052) = \$7,612,376$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [276 + (178 \times 1.04) + (221 \times 1.17)] = \$6,944,289$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [27 + (13 \times 1.04) + (24 \times 1.17)] \times 0.470000 = \$311,103 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [10 + (4 \times 1.04) + (1 \times 1.17)] \times (0.470000 + 0.125) = \$88,012 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (675 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9424) + (675 \times 1.897\% \times \$1,081.61 \times 0.9424) = \$691,953 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$7,612,376 + \$53,372 + \$339,450 + \$4,137 + \$48,721 = \$8,058,058$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$920,056
FY09	
EQUALIZATION AID	\$185,644
SPEC ED CAT**	\$90,017
EXORD***	\$0
TRANSP	\$11,114
SECURITY	\$72,261
ADJUSTMENT AID	\$579,420
TOTAL 08-09	\$938,457
STATE AID DIFFERENCE:	\$ 18,401
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
259	196	179
% ENROLL GROWTH (7 YRS): -24.3%		
FREE and REDUCED PUPILS (2008) : 141		
COMBINATION PUPILS (2008): 17		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 88.268156 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-27%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$455,866,645	
AGGREGATE INC 2005 = \$15,931,175	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	38%
INCOME :	-30%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$2,546,741	\$89,001
Average= \$977,893	\$190,499
Local Fair Share:	\$2,474,902
2007-08 Tax:	\$2,207,141

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$1,736,048 + \$778,130 + \$0 + \$114,271) \times 0.9424 + (\$180,034 + \$3,461) = \$2,660,546$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [156 + (23 \times 1.04) + (0 \times 1.17)] = \$1,736,048$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [129 + (12 \times 1.04) + (0 \times 1.17)] \times 0.570000 = \$778,130 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [16 + (1 \times 1.04) + (0 \times 1.17)] \times (0.570000 + 0.125) = \$114,271 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (179 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9424) + (179 \times 1.897\% \times \$1,081.61 \times 0.9424) = \$183,495 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$2,660,546 + \$72,261 + \$90,017 + \$0 + \$11,114 = \$2,833,939$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$215,932
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$29,670
EXORD***	\$0
TRANSP	\$2,303
SECURITY	\$10,377
ADJUSTMENT AID	\$177,900
TOTAL 08-09	\$220,251
STATE AID DIFFERENCE:	\$ 4,319
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
127	65	59
% ENROLL GROWTH (7 YRS): -48.8%		
FREE and REDUCED PUPILS (2008) : 20		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 33.898305 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-51%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$749,406,558	
AGGREGATE INC 2005 = \$27,323,943	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	31%
INCOME :	-15%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$12,701,806	\$463,118
Average= \$977,893	\$190,499
Local Fair Share:	\$4,094,322
2007-08 Tax:	\$1,283,650

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$574,308 + \$98,185 + \$0 + \$0) \times 0.9424 + (\$59,341 + \$1,141) = \$694,240$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [46 + (13 \times 1.04) + (0 \times 1.17)] = \$574,308$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [16 + (4 \times 1.04) + (0 \times 1.17)] \times 0.504746 = \$98,185 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.504746 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (59 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9424) + (59 \times 1.897\% \times \$1,081.61 \times 0.9424) = \$60,482 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$694,240 + \$10,377 + \$29,670 + \$0 + \$2,303 = \$736,590$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$3,146,753
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,313,044
EXORD***	\$109,612
TRANSP	\$965,922
SECURITY	\$200,149
ADJUSTMENT AID	\$620,960
TOTAL 08-09	\$3,209,688
STATE AID DIFFERENCE:	\$ 62,935
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,013	2,558	2,611
% ENROLL GROWTH (7 YRS): 27%		
FREE and REDUCED PUPILS (2008) : 264		
COMBINATION PUPILS (2008): 12		
LIMITED ENGLISH PUPILS (2008) : 16		
% FREE and REDUCED (2008) : 10.570663 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		22%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$11,158,976,825	
AGGREGATE INC 2005 = \$452,693,327	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	44%
INCOME :	57%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$4,273,833	\$173,379
Average= \$977,893	\$190,499
Local Fair Share:	\$62,007,992
2007-08 Tax:	\$36,610,642

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$28,368,832 + \$1,338,877 + \$90,315 + \$78,367) \times 0.9424 + (\$2,626,089 + \$50,487) = \$30,832,086$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [0 + (883 \times 1.04) + (1,728 \times 1.17)] = \$28,368,832$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (105 \times 1.04) + (159 \times 1.17)] \times 0.470000 = \$1,338,877 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (16 \times 1.17)] \times 0.5 = \$90,315$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (3 \times 1.04) + (9 \times 1.17)] \times (0.470000 + 0.125) = \$78,367 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (2,611 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9424) + (2,611 \times 1.897\% \times \$1,081.61 \times 0.9424) = \$2,676,576 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$30,832,086 + \$200,149 + \$1,313,044 + \$109,612 + \$965,922 = \$33,420,814$$

OCEAN - STAFFORD TWP - 5020

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$9,266,911
FY09	
EQUALIZATION AID	\$7,357,543
SPEC ED CAT**	\$1,252,195
EXORD***	\$187,989
TRANSP	\$1,006,856
SECURITY	\$214,323
ADJUSTMENT AID	\$0
TOTAL 08-09	\$10,018,906
STATE AID DIFFERENCE:	\$ 751,995
% STATE AID GROWTH:	8.10%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,188	2,464	2,490
% ENROLL GROWTH (7 YRS): 12.6%		
FREE and REDUCED PUPILS (2008) : 361		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 4		
% FREE and REDUCED (2008) : 14.497992 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 8%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,669,640,485	
AGGREGATE INC 2005 = \$315,177,937	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	14%
INCOME :	36%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,072,145 \$126,577
Average=	\$977,893 \$190,499
Local Fair Share:	\$19,537,628
2007-08 Tax:	\$22,542,559

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$24,164,956+ \$1,646,216+ \$19,298+ \$0) X 0.9424 + (\$2,504,389 + \$48,147) = \$26,895,171

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,130+ (360 X 1.04) + (0 X 1.17)] = \$24,164,956

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [311 + (50 X 1.04) + (0 X 1.17)] X 0.470000 = \$1,646,216 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [4 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 19,298

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,490 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (2,490X 1.897% X \$1,081.61 X 0.9424)=\$2,552,536 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$26,895,171 + \$214,323 + \$1,252,195 + \$187,989 + \$1,006,856 = \$29,556,534

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$70,783,167
FY09	
EQUALIZATION AID	\$40,049,363
SPEC ED CAT**	\$8,411,831
EXORD***	\$226,349
TRANSP	\$3,576,170
SECURITY	\$1,426,550
ADJUSTMENT AID	\$18,508,566
TOTAL 08-09	\$72,198,830
STATE AID DIFFERENCE:	\$ 1,415,663
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
17,725	17,365	16,727
% ENROLL GROWTH (7 YRS): -2%		
FREE and REDUCED PUPILS (2008) : 2,301		
COMBINATION PUPILS (2008): 76		
LIMITED ENGLISH PUPILS (2008) : 101		
% FREE and REDUCED (2008) : 14.210558 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-6%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$18,759,470,184	
AGGREGATE INC 2005 = \$2,799,214,889	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	14%
INCOME :	5%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,121,508	\$167,347
Average= \$977,893	\$190,499
Local Fair Share:	\$150,577,243
2007-08 Tax:	\$107,722,170

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$172,131,695 + \$10,990,464 + \$505,752 + \$454,757) \times 0.9424 + (\$16,823,663 + \$323,437) = \$190,626,606$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [7,057 + (4,089 \times 1.04) + (5,581 \times 1.17)] = \$172,131,695$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [1,118 + (605 \times 1.04) + (578 \times 1.17)] \times 0.470000 = \$10,990,464 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [54 + (14 \times 1.04) + (31 \times 1.17)] \times 0.5 = \$ 505,752$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [51 + (8 \times 1.04) + (17 \times 1.17)] \times (0.470000 + 0.125) = \$ 454,757 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (16,727 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9424) + (16,727 \times 1.897\% \times \$1,081.61 \times 0.9424) = \$17,147,100 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$190,626,606 + \$1,426,550 + \$8,411,831 + \$226,349 + \$3,576,170 = \$204,267,507$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,467,957
FY09	
EQUALIZATION AID	\$898,216
SPEC ED CAT**	\$123,711
EXORD***	\$9,413
TRANSP	\$19,308
SECURITY	\$48,428
ADJUSTMENT AID	\$398,241
TOTAL 08-09	\$1,497,316
STATE AID DIFFERENCE:	\$ 29,359
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
320	259	246
% ENROLL GROWTH (7 YRS): -19.1%		
FREE and REDUCED PUPILS (2008) : 87		
COMBINATION PUPILS (2008): 4		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 36.991870 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-22%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$273,835,200	
AGGREGATE INC 2005 = \$33,924,637	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	16%
INCOME :	-29%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,113,151 \$137,905
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,040,323
2007-08 Tax:	\$2,010,047

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$2,392,180+ \$433,768+ \$0+ \$24,604) X 0.9424 + (\$247,422 + \$4,757) = \$2,938,539

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [198+ (48 X 1.04) + (0 X 1.17)] = \$2,392,180

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [69 +(18 X 1.04) + (0 X 1.17)] X 0.512480 = \$433,768 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [4 + (0 X 1.04) + (0 X 1.17)] X (0.512480 + 0.125) = \$ 24,604 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (246 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (246X 1.897% X \$1,081.61 X 0.9424)=\$252,179 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$2,938,539 + \$48,428 + \$123,711 + \$9,413 + \$19,308 = \$3,139,398

