OCEAN - BARNEGAT TWP - 0185

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$20,940,083
FY09	
EQUALIZATION AID	\$16,963,342
SPEC ED CAT**	\$1,672,107
EXORD***	\$261,967
TRANSP	\$662,597
SECURITY	\$343,520
ADJUSTMENT AID	\$1,455,351
TOTAL 08-09	\$21,358,885
STATE AID DIFFERENCE:	\$ 418,802
% STATE AID GROWTH:	2.00%

ENROLLMENT SU	UMMARY****
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ENROLL	ENROLL	PROJ ENROLL
2000	2007	2008
3,020	3,306	3,325

% ENROLL GROWTH (7 YRS): 9.5%

FREE and REDUCED PUPILS (2008): 655 COMBINATION PUPILS (2008): 2 LIMITED ENGLISH PUPILS (2008): 10

% FREE and REDUCED (2008): 19.759398 %

ENROLL GROWTH(7 Yrs)

(relative to state average) 5%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$2,627,539,081 AGGREGATE INC 2005 = \$415,489,469

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 70% INCOME: 47%

WEALTH PER PUPIL

 District=
 \$790,237
 \$124,959

 Average=
 \$977,893
 \$190,499

Local Fair Share: \$21,622,932 2007-08 Tax: \$23,859,822

ADEQUACY BUDGET CALCULATION

 $ADEQUACY \ BUDGET \qquad = (BASE \ COST + AT-RISK \ COST + LEP \ COST + COMB \ COST) \ X \ GCA + (SPEC \ ED \ CENS + SPEECH)$

 $=(\$34,133,241+\$3,132,663+\$50,464+\$11,482) \times 0.9424 + (\$3,344,215+\$64,293) = \$38,586,274$

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [1,461+ (803 X 1.04) + (1,061 X 1.17)] =\$34,133,241

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT

= \$9,649 X [310 +(176 X 1.04) + (169 X 1.17)] X 0.470000) = \$3,132,663 *****

LEP COST = $$9,649 \times [EM LEP ENR + (MS LEP ENR \times 1.04) + (HS LEP ENR \times 1.17)] \times 0.5$ = $$9,649 \times [5 + (3 \times 1.04) + (2 \times 1.17)] \times 0.5) = $50,464$

COMB COST = \$9.649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)

 $= $9,649 \times [2 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = $11,482 *****$

 $SPEC\ ED\ CENS + SPEECH = (TOTAL\ ENR\ X\ 14.69\%\ X\ \$10,897.75\ X\ .666667\ X\ GCA) + (TOTAL\ ENR\ X\ 1.897\%\ X\ \$1,081.61\ X\ GCA)$

= (3,325 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (3,325X 1.897% X \$1,081.61 X 0.9424)=\$3,408,508 *****

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

OCEAN - BARNEGAT TWP - 0185

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$2,627,539,081 \times 0.0092690802 \times .5) + (\$415,489,469 \times 0.04546684 \times .5) = \$21,622,932$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$38,586,274 - \$21,622,932 = \$16,963,342

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=3,325 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$1,672,107 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$261.967

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(3,325 \times $70) + (657 \times $406)] \times 0.9424$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(3,325 \times $70) + (657 \times 0.197594 \times $1,015)] \times 0.9424$

Your security aid is \$343,520.****

TRANSPORTATION AID = \$662,597

ADJUSTMENT AID = If \$19,903,533 is less than $$20,940,083 \times 1.02$, then adjustment aid = $($20,940,083 \times 1.02) - $19,903,533$. This ensures a minimum state aid increase of 2%.

The \$19,903,533 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$20,940,083 is 2007-08 aid.

= \$1,455,351

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION

= \$1,455,351+ \$16,963,342+ \$343,520+\$1,672,107+\$261,967+ \$662,597=\$ 21,358,885 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$43,914,113 2008-09 adequacy budget as defined = \$40,863,868

 2007-08 AID
 2008-09 AID UNCAPPED
 TOTAL 2008-09 AID CAPPED
 %AID INCREASE

 \$20,940,083
 \$21,358,885
 \$21,358,885
 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

OCEAN - BAY HEAD BORO - 0210

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY		
FY 08		
TOTAL 07-08*	\$98,311	
FY09		
EQUALIZATION AID	\$0	
SPEC ED CAT**	\$50,289	
EXORD***	\$17,945	
TRANSP	\$9,156	
SECURITY	\$6,597	
ADJUSTMENT AID	\$16,290	
TOTAL 08-09	\$100,277	
STATE AID DIFFERENCE:	\$ 1.966	

ENROLLMENT SUMMARY****

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
105	100	100
% ENROLL G	ROWTH (7 YRS):	-4.3%

FREE and REDUCED PUPILS (2008): 0
COMBINATION PUPILS (2008): 0
LIMITED ENGLISH PUPILS (2008): 0
% FREE and REDUCED (2008): 0.000000 %

ENROLL GROWTH(7 Yrs)

(relative to state average) -8%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$1,677,090,483 AGGREGATE INC 2005 = \$65,056,815

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 21% INCOME: 15%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$16,770,905 \$650,568
Average= \$977,893 \$190,499

Local Fair Share: \$9,251,507 2007-08 Tax: \$2,294,500

ADEQUACY BUDGET CALCULATION

% STATE AID GROWTH: 2.00%

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) \times GCA + (SPEC ED CENS + SPEECH) =(\$1,034,083+ \$0+ \$0+ \$0) \times 0.9424 + (\$100,578 + \$1,934) = \$1,077,032

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [41+ (22 X 1.04) + (37 X 1.17)] = \$1,034,083

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000) = \$0 *****

LEP COST = $$9,649 \text{ X} [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5}$ = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$0

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (100 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (100X 1.897% X \$1,081.61 X 0.9424) = \$102,512 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

OCEAN - BAY HEAD BORO - 0210

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$1,677,090,483 X 0.0092690802 X .5) + (\$65,056,815 X 0.04546684 X .5)=\$9,251,507

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$1,077,032 - \$9,251,507 = \$0

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=100 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$50,289 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$17.945

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

=[(100 X \$70) + (0 X \$406)] X 0.9424

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(100 \times \$70) + (0 \times 0.000000 \times \$1,015)] \times 0.9424$

Your security aid is \$6,597.****

TRANSPORTATION AID = \$9,156

ADJUSTMENT AID = If \$83,987 is less than $\$98,311 \times 1.02$, then adjustment aid = $(\$98,311 \times 1.02) - \$83,987$. This ensures a minimum state aid increase of 2%.

The \$83,987 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$98,311 is 2007-08 aid.

= \$16,290

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION

= \$16,290+ \$0+ \$6,597+\$50,289+\$17,945+ \$9,156=\$ 100,277 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,388,999 2008-09 adequacy budget as defined = \$1,151,863

 2007-08 AID
 2008-09 AID UNCAPPED
 TOTAL 2008-09 AID CAPPED
 %AID INCREASE

 \$98.311
 \$100.277
 \$2.00

^{*****} Differences due to rounding.

OCEAN - BEACH HAVEN BORO - 0230

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY		
\$71,503		
\$0		
\$25,144		
\$0		
\$		
\$3,298		
\$44,490		
\$72,933		
\$ 1,430		
2.00%		

ENROLLMENT	SUMMARY****

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
81	56	50
% ENROLL GI	ROWTH (7 YRS)	· -30 9%

FREE and REDUCED PUPILS (2008): 0 COMBINATION PUPILS (2008): 0 LIMITED ENGLISH PUPILS (2008): 5

% FREE and REDUCED (2008): 0.000000 %

ENROLL GROWTH(7 Yrs)

(relative to state average)

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$833,497,807 AGGREGATE INC 2005 = \$17,305,960

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 8% INCOME: -46%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$16.669.956 \$346.119

Average= \$977,893 \$190,499

Local Fair Share: \$4,256,303 2007-08 Tax: \$1,246,466

-34%

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) \times GCA + (SPEC ED CENS + SPEECH) =(\$485,152+ \$0+ \$24,123+ \$0) \times 0.9424 + (\$50,289 + \$967) = \$531,196

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [43+ (7 X 1.04) + (0 X 1.17)] =\$485,152

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [0 +(0 X 1.04) + (0 X 1.17)] X 0.470000) = \$0 *****

LEP COST = $$9,649 \text{ X} [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5}$ = $$9,649 \text{ X} [5 + (0 \text{ X } 1.04) + (0 \text{ X } 1.17)] \text{ X } 0.5) = $24,123}$

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (50 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (50X 1.897% X \$1,081.61 X 0.9424) = \$51,256 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

OCEAN - BEACH HAVEN BORO - 0230

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$833,497,807 X 0.0092690802 X .5) + (\$17,305,960 X 0.04546684 X .5)=\$4,256,303

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$531,196 - \$4,256,303 = \$0

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=50 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$25,144 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(50 \times $70) + (0 \times $406)] \times 0.9424$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(50 \times $70) + (0 \times 0.000000 \times $1,015)] \times 0.9424$

Your security aid is \$3,298.****

TRANSPORTATION AID = \$

ADJUSTMENT AID = If \$28,443 is less than \$71,503 X 1.02, then adjustment aid = (\$71,503 x 1.02) - \$28,443. This ensures a minimum state aid increase of 2%.

The \$28,443 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$71,503 is 2007-08 aid.

= \$44,490

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION

= \$44,490+ \$0+ \$3,298+\$25,144+\$0+ \$=\$ 72,933 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,317,969

2008-09 adequacy budget as defined = \$559,639

2007-08 AID

\$71.503

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$72.933

\$72.933

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{*****} Differences due to rounding.

OCEAN - BERKELEY TWP - 0320

2008-09 DISTRICT STATE AID PROFILE

CEAN - BERKELET TWF - US2U		
STATE AID (K-12) SUMMARY		
FY 08		
TOTAL 07-08*	\$2,976,564	
FY09		
EQUALIZATION AID	\$0	
SPEC ED CAT**	\$981,640	
EXORD***	\$66,964	
TRANSP	\$606,176	
SECURITY	\$232,460	
ADJUSTMENT AID	\$1,148,855	
TOTAL 08-09	\$3,036,095	
STATE AID DIFFERENCE:	\$ 59,531	
% STATE AID GROWTH:	2.00%	

LINCLLINE	VI BOMMINI	
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,847	1,945	1,952
% ENROLL G	ROWTH (7 YRS)	: 5.3%
EDEE IDEI	OLICED BLIBIL C	(2009) . 446

FREE and REDUCED PUPILS (2008): 446
COMBINATION PUPILS (2008): 14
LIMITED ENGLISH PUPILS (2008): 8
% FREE and REDUCED (2008): 23.565574 %

ENROLL GROWTH(7 Yrs)

ENROLLMENT SUMMARY****

(relative to state average) 1%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$3,418,229,121 AGGREGATE INC 2005 = \$376,975,137

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 6% INCOME: 3%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$1,751,142 \$193,123
Average= \$977,893 \$190,499

Local Fair Share: \$24,411,854 2007-08 Tax: \$23,067,288

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = $(BASE COST + AT-RISK COST + LEP COST + COMB COST) \times GCA + (SPEC ED CENS + SPEECH)$ = $(\$18,940,987 + \$2,072,444 + \$38,596 + \$81,580) \times 0.9424 + (\$1,963,280 + \$37,744) = \$21,917,336$

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [1,677+ (275 X 1.04) + (0 X 1.17)] = \$18,940,987

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [384 + (62 X 1.04) + (0 X 1.17)] X 0.478914) = \$2,072,444 *****

LEP COST = $$9,649 \text{ X} [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5}$ = $$9,649 \text{ X} [8 + (0 \text{ X } 1.04) + (0 \text{ X } 1.17)] \text{ X } 0.5) = $38,596}$

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125) = \$9,649 X [14 + (0 X 1.04) + (0 X 1.17)] X (0.478914 + 0.125) = \$81,580 *****

 $\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR X } 14.69\% \text{ X } \$10,897.75 \text{ X } .666667 \text{ X GCA}) + (\text{TOTAL ENR X } 1.897\% \text{ X } \$1,081.61 \text{ X GCA}) \\ &= (1,952 \text{ X } 14.69\% \text{ X } \$10,897.75 \text{ X } .666667 \text{ X } 0.9424) + (1,952 \text{ X } 1.897\% \text{ X } \$1,081.61 \text{ X } 0.9424) = \$2,001,024 ***** \\ &\text{Note: Total Enrollment X } 1.897\% \text{ X } \$1,081.61 \text{ is the speech component.} \end{aligned}$

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

OCEAN - BERKELEY TWP - 0320

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$3,418,229,121 \times 0.0092690802 \times .5) + (\$376,975,137 \times 0.04546684 \times .5) = \$24,411,854$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$21,917,336 - \$24,411,854 = \$0

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=1,952 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$981,640 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$66.964

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(1,952 \times $70) + (460 \times $406)] \times 0.9424$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(1,952 \times $70) + (460 \times 0.235656 \times $1,015)] \times 0.9424$

Your security aid is \$232,460.****

TRANSPORTATION AID = \$606,176

ADJUSTMENT AID = If \$1,887,240 is less than \$2,976,564 X 1.02, then adjustment aid = (\$2,976,564 x 1.02) - \$1,887,240. This ensures a minimum state aid increase of 2%.

The \$1,887,240 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,976,564 is 2007-08 aid.

= \$1,148,855

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION

= \$1,148,855+ \$0+ \$232,460+\$981,640+\$66,964+ \$606,176=\$ 3,036,095 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$25,822,030 2008-09 adequacy budget as defined = \$23,198,400

 2007-08 AID
 2008-09 AID UNCAPPED
 TOTAL 2008-09 AID CAPPED
 %AID INCREASE

 \$2,976,564
 \$3,036,095
 \$2.00

^{*****} Differences due to rounding.

OCEAN - BRICK TWP - 0530

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY		
FY 08		
TOTAL 07-08*	\$39,041,906	
FY09		
EQUALIZATION AID	\$12,468,378	
SPEC ED CAT**	\$5,091,755	
EXORD***	\$809,350	
TRANSP	\$4,116,722	
SECURITY	\$876,821	
ADJUSTMENT AID	\$16,459,718	
TOTAL 08-09	\$39,822,744	

ENROLLMENT SUMMARY****

ENROLL	ENROLL	PROJ ENROLL
2000	2007	2008
11,370	10,576	10,125

% ENROLL GROWTH (7 YRS): -7%

FREE and REDUCED PUPILS (2008): 1,421 COMBINATION PUPILS (2008): 66 LIMITED ENGLISH PUPILS (2008): 58

% FREE and REDUCED (2008): 14.686420 %

ENROLL GROWTH(7 Yrs)

(relative to state average) -11%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$12,889,743,222 AGGREGATE INC 2005 = \$1,911,954,286

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 13% INCOME: 3%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$1,273,061 \$188,835
Average= \$977,893 \$190,499

Local Fair Share: \$103,203,291 2007-08 Tax: \$84,398,425

ADEQUACY BUDGET CALCULATION

STATE AID DIFFERENCE: \$ 780,838

% STATE AID GROWTH: 2.00%

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

 $=(\$104,251,656+\$6,803,906+\$287,974+\$384,370) \times 0.9424+(\$10,183,511+\$195,779)=\$115,671,669$

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [4,164+ (2,569 X 1.04) + (3,392 X 1.17)] = \$104,251,656

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [641 + (410 X 1.04) + (370 X 1.17)] X 0.470000) = \$6,803,906 *****

LEP COST = $$9,649 \times [EM LEP ENR + (MS LEP ENR \times 1.04) + (HS LEP ENR \times 1.17)] \times 0.5$ = $$9,649 \times [32 + (12 \times 1.04) + (13 \times 1.17)] \times 0.5$ = \$287,974

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125) = \$9,649 X [52 + (11 X 1.04) + (3 X 1.17)] X (0.470000 + 0.125) = \$384,370 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (10,125 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (10,125X 1.897% X \$1,081.61 X 0.9424)=\$10,379,290 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

OCEAN - BRICK TWP - 0530

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$12,889,743,222 \times 0.0092690802 \times .5) + (\$1,911,954,286 \times 0.04546684 \times .5) = \$103,203,291$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$115,671,669 - \$103,203,291 = \$12,468,378

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=10,125 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$5,091,755 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$809.350

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(10,125 \times $70) + (1,487 \times $406)] \times 0.9424$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(10,125 \times $70) + (1,487 \times 0.146864 \times $1,015)] \times 0.9424$

Your security aid is \$876,821.****

TRANSPORTATION AID = \$4,116,722

ADJUSTMENT AID = If \$23,363,026 is less than \$39,041,906 X 1.02, then adjustment aid = (\$39,041,906 x 1.02) - \$23,363,026. This ensures a minimum state aid increase of 2%.

The \$23,363,026 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$39,041,906 is 2007-08 aid.

= \$16,459,718

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION

= \$16,459,718+ \$12,468,378+ \$876,821+\$5,091,755+\$809,350+ \$4,116,722=\$ 39,822,744 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$119,005,820 2008-09 adequacy budget as defined = \$122,449,595

2007-08 AID **2008-09 AID UNCAPPED** TOTAL 2008-09 AID CAPPED %AID INCREASE \$39,041,906 \$39,822,744 \$39.822.744 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

OCEAN - CENTRAL REGIONAL - 0770

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY		
TOTAL 07-08*	\$3,950,208	
FY09		
EQUALIZATION AID	\$0	
SPEC ED CAT**	\$1,049,027	
EXORD***	\$53,699	
TRANSP	\$874,347	
SECURITY	\$232,958	
ADJUSTMENT AID	\$1,819,180	
TOTAL 08-09	\$4,029,212	

ENROLLMENT SUMMARY**	****
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ENROLL	ENROLL	PROJ ENROLI
2000	2007	2008
2,042	2,111	2,086

% ENROLL GROWTH (7 YRS): 3.4%

FREE and REDUCED PUPILS (2008): 445 COMBINATION PUPILS (2008): 11 LIMITED ENGLISH PUPILS (2008): 0

% FREE and REDUCED (2008): 21.860019 %

ENROLL GROWTH(7 Yrs)

(relative to state average) -1%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$4,262,345,203 AGGREGATE INC 2005 = \$397,110,382

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 21% INCOME: 9%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$2,043,310 \$190,369
Average= \$977,893 \$190,499

Local Fair Share: \$28,781,686 2007-08 Tax: \$23,725,867

ADEQUACY BUDGET CALCULATION

STATE AID DIFFERENCE: \$ 79,004

% STATE AID GROWTH: 2.00%

ADEQUACY BUDGET = $(BASE COST + AT-RISK COST + LEP COST + COMB COST) \times GCA + (SPEC ED CENS + SPEECH)$ = $(\$22,691,553 + \$2,288,667 + \$0 + \$71,457) \times 0.9424 + (\$2,098,055 + \$40,335) = \$25,747,091$

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [0+ (684 X 1.04) + (1,402 X 1.17)] = \$22,691,553

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [0 +(161 X 1.04) + (284 X 1.17)] X 0.474650) = \$2,288,667 *****

LEP COST = $$9,649 \text{ X} [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5}$ = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$0

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [0 + (4 \times 1.04) + (7 \times 1.17)] \times (0.474650 + 0.125) = \$71,457 *****$

 $\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR X } 14.69\% \text{ X } \$10,897.75 \text{ X } .666667 \text{ X GCA}) + (\text{TOTAL ENR X } 1.897\% \text{ X } \$1,081.61 \text{ X GCA}) \\ &= (2,086 \text{ X } 14.69\% \text{ X } \$10,897.75 \text{ X } .666667 \text{ X } 0.9424) + (\ 2,086 \text{X } 1.897\% \text{ X } \$1,081.61 \text{ X } 0.9424) = \$2,138,390 ***** \\ & \text{Note: Total Enrollment X } 1.897\% \text{ X } \$1,081.61 \text{ is the speech component.} \end{aligned}$

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

OCEAN - CENTRAL REGIONAL - 0770

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$4,262,345,203 \times 0.0092690802 \times .5) + (\$397,110,382 \times 0.04546684 \times .5) = \$28,781,686$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$25,747,091 - \$28,781,686 = \$0

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=2,086 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$1,049,027 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$53.699

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(2,086 \times $70) + (456 \times $406)] \times 0.9424$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(2,086 \times $70) + (456 \times 0.218600 \times $1,015)] \times 0.9424$

Your security aid is \$232,958.****

TRANSPORTATION AID = \$874,347

ADJUSTMENT AID = If \$2,210,032 is less than \$3,950,208 X 1.02, then adjustment aid = (\$3,950,208 x 1.02) - \$2,210,032. This ensures a minimum state aid increase of 2%.

The \$2,210,032 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,950,208 is 2007-08 aid.

= \$1,819,180

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION

= \$1,819,180+ \$0+ \$232,958+\$1,049,027+\$53,699+ \$874,347=\$ 4,029,212 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$26,670,771 2008-09 adequacy budget as defined = \$27,082,776

2007-08 AID\$3,950,208 **2008-09 AID UNCAPPED**\$4,029,212 **TOTAL 2008-09 AID CAPPED**\$4,029,212 **%AID INCREASE**2,00

^{*****} Differences due to rounding.

OCEAN - EAGLESWOOD TWP - 1150

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY		
FY 08 TOTAL 07-08*	\$759,378	
FY09		
EQUALIZATION AID	\$264,888	
SPEC ED CAT**	\$62,358	
EXORD***	\$11,889	
TRANSP	\$54,227	
SECURITY	\$10,409	
ADJUSTMENT AID	\$370,794	
TOTAL 08-09	\$774,566	
STATE AID DIFFERENCE: % STATE AID GROWTH:	\$ 15,188 2.00%	

ENROLLMENT SUMMARY****			
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	
149	127	124	
% ENROLL GI	ROWTH (7 YRS)	: -14.8%	
FREE and REI	OUCED PUPILS	(2008): 17	

COMBINATION PUPILS (2008): 0

LIMITED ENGLISH PUPILS (2008): 0

% FREE and REDUCED (2008): 13.709677 %

ENROLL GROWTH(7 Yrs)

(relative to state average) -18%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$144,191,945 AGGREGATE INC 2005 = \$17,721,181

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 12% INCOME: 4%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$1,162,838 \$142,913
Average= \$977,893 \$190,499

Local Fair Share: \$1,071,126 2007-08 Tax: \$1,447,788

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) \times GCA + (SPEC ED CENS + SPEECH) =(\$1,204,967+ \$77,821+ \$0+ \$0) \times 0.9424 + (\$124,717 + \$2,398) = \$1,336,014

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [102+ (22 X 1.04) + (0 X 1.17)] = \$1,204,967

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [13 +(4 X 1.04) + (0 X 1.17)] X 0.470000) = \$77,821 *****

LEP COST = $$9,649 \text{ X} [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5}$ = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$0

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (124 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (124X 1.897% X \$1,081.61 X 0.9424) = \$127,115 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

OCEAN - EAGLESWOOD TWP - 1150

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$144,191,945 X 0.0092690802 X .5) + (\$17,721,181 X 0.04546684 X .5)=\$1,071,126

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$1,336,014 - \$1,071,126 = \$264,888

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=124 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$62,358 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$11.889

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

=[(124 X \$70) + (17 X \$406)] X 0.9424

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(124 \times \$70) + (17 \times 0.137097 \times \$1,015)] \times 0.9424$

Your security aid is \$10,409.****

TRANSPORTATION AID = \$54,227

ADJUSTMENT AID = If \$403,771 is less than \$759,378 X 1.02, then adjustment aid = (\$759,378 x 1.02) – \$403,771. This ensures a minimum state aid increase of 2%.

The \$403,771 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$759,378 is 2007-08 aid.

= \$370,794

 $TOTAL\ AID\ 08-09\ \ BEFORE\ CAPS =\ ADJUSTMENT\ AID + EQUALIZATION\ AID + SECURITY + SPECIAL\ ED\ CAT\ AID + EXTRAORDINARY\ AID + TRANSPORTATION$

= \$370,794+ \$264,888+ \$10,409+\$62,358+\$11,889+ \$54,227=\$ 774,566 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,168,272 2008-09 adequacy budget as defined = \$1,420,671

 2007-08 AID
 2008-09 AID UNCAPPED
 TOTAL 2008-09 AID CAPPED
 %AID INCREASE

 \$759.378
 \$774.566
 \$2.00

^{*****} Differences due to rounding.

OCEAN - ISLAND HEIGHTS BORO - 2350

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY		
FY 08 TOTAL 07-08*	¢100 552	
101AL 07-08*	\$180,553	
FY09		
EQUALIZATION AID	\$0	
SPEC ED CAT**	\$56,827	
EXORD***	\$0	
TRANSP	\$4,633	
SECURITY	\$8,479	
ADJUSTMENT AID	\$114,226	
TOTAL 08-09	\$184,164	
STATE AID DIFFERENCE:	\$ 3,611	
% STATE AID GROWTH:	2.00%	

ENROLLMENT SUMMARY****			
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	
135	112	113	
% ENROLL G	ROWTH (7 YRS)	: -17%	
FREE and REI	DUCED PUPILS	(2008): 11	

FREE and REDUCED PUPILS (2008): 11
COMBINATION PUPILS (2008): 0
LIMITED ENGLISH PUPILS (2008): 0
% FREE and REDUCED (2008): 9.734513 %

ENROLL GROWTH(7 Yrs)

(relative to state average) -20%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$265,923,492 AGGREGATE INC 2005 = \$37,003,287

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 37% INCOME: 43%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$2,353,305 \$327,463
Average= \$977,893 \$190,499

Local Fair Share: \$2,073,644 2007-08 Tax: \$1,521,345

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) \times GCA + (SPEC ED CENS + SPEECH) =(\$1,095,740+ \$50,248+ \$0+ \$0) \times 0.9424 + (\$113,653 + \$2,185) = \$1,195,818

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [99+ (14 X 1.04) + (0 X 1.17)] = \$1,095,740

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [9 +(2 X 1.04) + (0 X 1.17)] X 0.470000) = \$50,248 *****

LEP COST = $$9,649 \text{ X} [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5}$ = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$0

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (113 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (113X 1.897% X \$1,081.61 X 0.9424) = \$115,838 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

OCEAN - ISLAND HEIGHTS BORO - 2350

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$265,923,492 X 0.0092690802 X .5) + (\$37,003,287 X 0.04546684 X .5)=\$2,073,644

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$1,195,818 - \$2,073,644 = \$0

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=113 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$56,827 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(113 \times $70) + (11 \times $406)] \times 0.9424$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(113 \times \$70) + (11 \times 0.097345 \times \$1,015)] \times 0.9424$

Your security aid is \$8,479.****

TRANSPORTATION AID = \$4,633

ADJUSTMENT AID = If \$69,939 is less than \$180,553 X 1.02, then adjustment aid = (\$180,553 x 1.02) - \$69,939. This ensures a minimum state aid increase of 2%.

The \$69,939 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$180,553 is 2007-08 aid.

= \$114,226

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION

= \$114,226+ \$0+ \$8,479+\$56,827+\$0+ \$4,633=\$ 184,164 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,684,955 2008-09 adequacy budget as defined = \$1,261,123

2007-08 AID\$180.553 **2008-09 AID UNCAPPED**\$184.164 **TOTAL 2008-09 AID CAPPED**\$184.164 ****NAID INCREASE**2.00

^{*****} Differences due to rounding.

OCEAN - JACKSON TWP - 2360

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY		
FY 08		
TOTAL 07-08*	\$50,900,701	
FY09		
EQUALIZATION AID	\$41,552,367	
SPEC ED CAT**	\$4,868,724	
EXORD***	\$246,240	
TRANSP	\$3,150,966	
SECURITY	\$726,714	
ADJUSTMENT AID	\$1,373,704	
TOTAL 08-09	\$51,918,715	
STATE AID DIFFERENCE:	\$ 1,018,014	

ENROLLMENT SUMMARY****

ENROLL	ENROLL	PROJ ENROLI
2000	2007	2008
8,274	9,867	9,682

% ENROLL GROWTH (7 YRS): 19.3%

FREE and REDUCED PUPILS (2008): 921 COMBINATION PUPILS (2008): 23 LIMITED ENGLISH PUPILS (2008): 34

% FREE and REDUCED (2008): 9.750555 %

ENROLL GROWTH(7 Yrs)

(relative to state average) 15%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$7,403,229,738 AGGREGATE INC 2005 = \$1,416,969,282

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 47% INCOME: 27%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$764,678 \$146,358
Average= \$977,893 \$190,499

Local Fair Share: \$66,523,122 2007-08 Tax: \$62,757,140

ADEQUACY BUDGET CALCULATION

% STATE AID GROWTH: 2.00%

 $ADEQUACY\ BUDGET \qquad = (BASE\ COST + AT-RISK\ COST + LEP\ COST + COMB\ COST)\ X\ GCA + (\ SPEC\ ED\ CENS + SPEECH)$

 $=(\$99,419,436+\$4,427,686+\$168,520+\$134,228) \times 0.9424+(\$9,737,448+\$187,204)=\$108,075,489$

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [4,146+ (2,454 X 1.04) + (3,082 X 1.17)] =\$99,419,436

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [399 +(257 X 1.04) + (265 X 1.17)] X 0.470000) = \$4,427,686 *****

LEP COST = $$9,649 \text{ X} [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5}$ = \$9,649 X [27 + (2 X 1.04) + (5 X 1.17)] X 0.5) = \$168,520

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [20 + (1 \times 1.04) + (2 \times 1.17)] \times (0.470000 + 0.125) = \$134,228 *****$

 $\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR X } 14.69\% \text{ X } \$10,897.75 \text{ X } .666667 \text{ X GCA}) + (\text{TOTAL ENR X } 1.897\% \text{ X } \$1,081.61 \text{ X GCA}) \\ &= (9,682 \text{ X } 14.69\% \text{ X } \$10,897.75 \text{ X } .666667 \text{ X } 0.9424) + (9,682 \text{ X } 1.897\% \text{ X } \$1,081.61 \text{ X } 0.9424) = \$9,924,652 ***** \\ &\text{Note: Total Enrollment X } 1.897\% \text{ X } \$1,081.61 \text{ is the speech component.} \end{aligned}$

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

OCEAN - JACKSON TWP - 2360

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) $= (\$7,403,229,738 \times 0.0092690802 \times .5) + (\$1,416,969,282 \times 0.04546684 \times .5) = \$66,523,122$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$108,075,489 - \$66,523,122 = \$41,552,367

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=9,682 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$4,868,724 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$246,240

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(9,682 \times $70) + (944 \times $406)] \times 0.9424$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(9,682 \times $70) + (944 \times 0.097506 \times $1,015)] \times 0.9424$

Your security aid is \$726,714.****

TRANSPORTATION AID = \$3,150,966

ADJUSTMENT AID = If \$50,545,011 is less than \$50,900,701 X 1.02, then adjustment aid = (\$50,900,701 x 1.02) - \$50,545,011. This ensures a minimum state aid increase of 2%. The \$50,545,011 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$50,900,701 is 2007-08 aid.

= \$1,373,704

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION

= \$1,373,704+ \$41,552,367+ \$726,714+\$4,868,724+\$246,240+ \$3,150,966=\$ 51,918,715 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$110,286,610 2008-09 adequacy budget as defined = \$113,917,167

2007-08 AID **2008-09 AID UNCAPPED** TOTAL 2008-09 AID CAPPED %AID INCREASE \$50,900,701 \$51.918.715 \$51.918.715 2.00

^{*****} Differences due to rounding.

OCEAN - LACEY TWP - 2480

2008-09 DISTRICT STATE AID PROFILE

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STATE AID (K-12) SUMMARY			
FY 08			
TOTAL 07-08*	\$19,718,989		
FY09			
EQUALIZATION AID	\$18,892,603		
SPEC ED CAT**	\$2,393,754		
EXORD***	\$75,547		
TRANSP	\$902,711		
SECURITY	\$424,944		
ADJUSTMENT AID	\$0		
TOTAL 08-09	\$22,689,558		

ENROLLMENT SUMMARY****			
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	
4,858	4,929	4,760	
% ENROLL G	ROWTH (7 YRS)	: 1.5%	

FREE and REDUCED PUPILS (2008): 719
COMBINATION PUPILS (2008): 24
LIMITED ENGLISH PUPILS (2008): 17
% FREE and REDUCED (2008): 15.609244 %

ENROLL GROWTH(7 Yrs)

(relative to state average) -3%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$4,359,804,907 AGGREGATE INC 2005 = \$678,921,769

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 11% INCOME: 1%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$915,925 \$142,631
Average= \$977,893 \$190,499

Local Fair Share: \$35,639,904 2007-08 Tax: \$36,892,463

ADEQUACY BUDGET CALCULATION

STATE AID DIFFERENCE: \$ 2,970,569

% STATE AID GROWTH: 15.10%

ADEQUACY BUDGET = $(BASE COST + AT-RISK COST + LEP COST + COMB COST) \times GCA + (SPEC ED CENS + SPEECH)$ = $(\$48,975,333 + \$3,481,134 + \$89,157 + \$142,151) \times 0.9424 + (\$4,787,507 + \$92,040) = \$54,532,507$

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [2,019+ (1,156 X 1.04) + (1,585 X 1.17)] =\$48,975,333

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [287 +(191 X 1.04) + (241 X 1.17)] X 0.470000) = \$3,481,134 *****

LEP COST = $$9,649 \times [EM LEP ENR + (MS LEP ENR \times 1.04) + (HS LEP ENR \times 1.17)] \times 0.5$ = $$9,649 \times [6 + (3 \times 1.04) + (8 \times 1.17)] \times 0.5) = $89,157$

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [18 + (2 \times 1.04) + (4 \times 1.17)] \times (0.470000 + 0.125) = \$142,151 *****$

 $\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR X } 14.69\% \text{ X } \$10,897.75 \text{ X } .666667 \text{ X GCA}) + (\text{TOTAL ENR X } 1.897\% \text{ X } \$1,081.61 \text{ X GCA}) \\ &= (4,760 \text{ X } 14.69\% \text{ X } \$10,897.75 \text{ X } .666667 \text{ X } 0.9424) + (4,760 \text{ X } 1.897\% \text{ X } \$1,081.61 \text{ X } 0.9424) = \$4,879,547 ***** \\ & \text{Note: Total Enrollment X } 1.897\% \text{ X } \$1,081.61 \text{ is the speech component.} \end{aligned}$

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

OCEAN - LACEY TWP - 2480

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$4,359,804,907 \times 0.0092690802 \times .5) + (\$678,921,769 \times 0.04546684 \times .5) = \$35,639,904$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$54,532,507 - \$35,639,904 = \$18,892,603

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=4,760 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$2,393,754 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$75.547

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(4,760 \times $70) + (743 \times $406)] \times 0.9424$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(4,760 \times $70) + (743 \times 0.156092 \times $1,015)] \times 0.9424$

Your security aid is \$424,944.****

TRANSPORTATION AID = \$902,711

ADJUSTMENT AID = If \$22,689,559 is less than \$19,718,989 X 1.02, then adjustment aid = (\$19,718,989 x 1.02) - \$22,689,559. This ensures a minimum state aid increase of 2%.

The \$22,689,559 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$19,718,989 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION

= \$0+ \$18,892,603+ \$424,944+\$2,393,754+\$75,547+ \$902,711=\$ 22,689,558 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$55,578,020 2008-09 adequacy budget as defined = \$57,426,751

2007-08 AID **2008-09 AID UNCAPPED** TOTAL 2008-09 AID CAPPED %AID INCREASE \$19,718,989 \$22,689,558 \$22,689,558 15.10

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{*****} Differences due to rounding.

OCEAN - LAKEHURST BORO - 2500

2008-09 DISTRICT STATE AID PROFILE

UCEAN - LAKEHUKST BUKU - 2500		
STATE AID (K-12) SUMMARY		
FY 08		
TOTAL 07-08*	\$5,532,518	
FY09		
EQUALIZATION AID	\$5,601,900	
SPEC ED CAT**	\$298,213	
EXORD***	\$6,914	
TRANSP	\$143,910	
SECURITY	\$122,972	
ADJUSTMENT AID	\$0	
TOTAL 08-09	\$6,173,908	
STATE AID DIFFERENCE	E: \$ 641,390	
% STATE AID GROWTH:	11.60%	

ENROLLMENT SUMMARY***		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
607	589	593
% ENROLL GROWTH (7 YRS): -3%		
COMBINATIO	DUCED PUPILS N PUPILS (2008): 0

COMBINATION PUPILS (2008): 0 LIMITED ENGLISH PUPILS (2008): 2 % FREE and REDUCED (2008): 38.448567 %

ENROLL GROWTH(7 Yrs)

(relative to state average)

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$186,523,525 AGGREGATE INC 2005 = \$42,551,220

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 6% INCOME: -3%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$314,542 \$71,756
Average= \$977,893 \$190,499

Local Fair Share: \$1,831,786 2007-08 Tax: \$1,048,776

-7%

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = $(BASE COST + AT-RISK COST + LEP COST + COMB COST) \times GCA + (SPEC ED CENS + SPEECH)$ = $(\$6,046,642 + \$1,186,697 + \$9,649 + \$0) \times 0.9424 + (\$596,427 + \$11,466) = \$7,433,686$

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [291+ (136 X 1.04) + (166 X 1.17)] = \$6,046,642

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [117 + (66 X 1.04) + (45 X 1.17)] X 0.516121) = \$1,186,697 *****

LEP COST = $$9,649 \times [EM LEP ENR + (MS LEP ENR \times 1.04) + (HS LEP ENR \times 1.17)] \times 0.5$ = $$9,649 \times [2 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5) = $9,649$

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.516121 + 0.125) = \$0 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (593 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (593X 1.897% X \$1,081.61 X 0.9424) = \$607,893 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

OCEAN - LAKEHURST BORO - 2500

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$186,523,525 X 0.0092690802 X .5) + (\$42,551,220 X 0.04546684 X .5)=\$1,831,786

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$7,433,686 - \$1,831,786 = \$5,601,900

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=593 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$298,213 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$6.914

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(593 \times $70) + (228 \times $406)] \times 0.9424$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(593 \times $70) + (228 \times 0.384486 \times $1,015)] \times 0.9424$

Your security aid is \$122,972.****

TRANSPORTATION AID = \$143,910

ADJUSTMENT AID = If \$6,173,909 is less than \$5,532,518 X 1.02, then adjustment aid = (\$5,532,518 x 1.02) - \$6,173,909. This ensures a minimum state aid increase of 2%. The \$6,173,909 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,532,518 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = \$0+ \$5,601,900+ \$122,972+\$298,213+\$6,914+ \$143,910=\$6,173,908 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,437,297 2008-09 adequacy budget as defined = \$7,861,785

2007-08 AID\$5.532.518 **2008-09 AID UNCAPPED**\$6,173,908 **TOTAL 2008-09 AID CAPPED**\$6,173,908

11.60

^{*****} Differences due to rounding.

OCEAN - LAKEWOOD TWP - 2520

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMM	ARY
FY 08 TOTAL 07-08*	\$22,149,930

 FY09

 EQUALIZATION AID
 \$17,012,441

 SPEC ED CAT**
 \$2,962,522

 EXORD***
 \$829,909

 TRANSP
 \$3,982,997

 SECURITY
 \$1,792,047

 ADJUSTMENT AID
 \$0

TOTAL 08-09 \$26,579,916

STATE AID DIFFERENCE: \$4,429,986 % STATE AID GROWTH: 20.00% ENROLLMENT SUMMARY****

 ENROLL 2000
 ENROLL 2007
 PROJ ENROLL 2008

 5,168
 5,799
 5,891

% ENROLL GROWTH (7 YRS): 12.2%

FREE and REDUCED PUPILS (2008): 3,249
COMBINATION PUPILS (2008): 419
LIMITED ENGLISH PUPILS (2008): 90
% FREE and REDUCED (2008): 62,264471 %

ENROLL GROWTH(7 Yrs)

(relative to state average) 8%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$7,951,462,176 AGGREGATE INC 2005 = \$967,461,542

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 30% INCOME: 7%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$1,349,764 \$164,227
Average= \$977,893 \$190,499

Local Fair Share: \$58,845,080 2007-08 Tax: \$64,722,523

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

 $=(\$59,682,249+\$18,878,565+\$447,038+\$2,829,620) \times 0.9424+(\$5,925,043+\$113,910)=\$83,162,586$

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [3,190+ (1,268 X 1.04) + (1,433 X 1.17)] =\$59,682,249

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [1,609 +(733 X 1.04) + (907 X 1.17)] X 0.570000) = \$18.878.565 *****

LEP COST = $$9,649 \times [EM LEP ENR + (MS LEP ENR \times 1.04) + (HS LEP ENR \times 1.17)] \times 0.5$ = $$9,649 \times [69 + (16 \times 1.04) + (6 \times 1.17)] \times 0.5$ = \$447,038

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [355 + (61 \times 1.04) + (3 \times 1.17)] \times (0.570000 + 0.125) = \$2,829,620 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (5,891 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (5,891 X 1.897% X \$1,081.61 X 0.9424)=\$6,038,953 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

OCEAN - LAKEWOOD TWP - 2520

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$7,951,462,176 \times 0.0092690802 \times .5) + (\$967,461,542 \times 0.04546684 \times .5) = \$58,845,080$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$83,162,586 - \$58,845,080 = \$24,317,506

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=5,891 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$2,962,522 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

=\$829.909

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(5,891 \times $70) + (3,668 \times $406)] \times 0.9424$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(5,891 \times $70) + (3,668 \times 0.622645 \times $1,015)] \times 0.9424$

Your security aid is \$1,792,047.****

TRANSPORTATION AID = \$3,982,997

 $ADJUSTMENT\ AID = If\ \$33,884,981\ is\ less\ than\ \$22,149,930\ X\ 1.02,\ then\ adjustment\ aid = (\$22,149,930\ X\ 1.02) - \$33,884,981.$ This ensures a minimum state aid increase of 2%.

The \$33,884,981 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$22,149,930 is 2007-08 aid.

= \$0

 $TOTAL\ AID\ 08-09\ \ BEFORE\ CAPS =\ ADJUSTMENT\ AID + EQUALIZATION\ AID + SECURITY + SPECIAL\ ED\ CAT\ AID + EXTRAORDINARY\ AID + TRANSPORTATION$

= \$0+ \$24,317,506+ \$1,792,047+\$2,962,522+\$829,909+ \$3,982,997=\$ 33,884,981 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$84,742,407 2008-09 adequacy budget as defined = \$88,747,065

 2007-08 AID
 2008-09 AID UNCAPPED
 TOTAL 2008-09 AID CAPPED
 %AID INCREASE

 \$22,149,930
 \$33,884,981
 \$26,579,916
 20,00

^{*****} Differences due to rounding.

OCEAN - LAVALLETTE BORO - 2550

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY		
FY 08		
TOTAL 07-08*	\$287,942	
FY09		
EQUALIZATION AID	\$0	
SPEC ED CAT**	\$99,069	
EXORD***	\$20,421	
TRANSP	\$39,645	
SECURITY	\$13,947	
ADJUSTMENT AID	\$120,618	
TOTAL 08-09	\$293,701	
STATE AID DIFFERENCE:	\$ 5,759	
% STATE AID GROWTH:	2.00%	

ENROLLMENT SUMMARY****

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
232	204	197
% ENROLL GROWTH (7 YRS): -12.1%		

FREE and REDUCED PUPILS (2008): 14
COMBINATION PUPILS (2008): 0
LIMITED ENGLISH PUPILS (2008): 0
% FREE and REDUCED (2008): 7.106599 %

ENROLL GROWTH(7 Yrs)

(relative to state average) -16%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$2,395,159,594 AGGREGATE INC 2005 = \$63,151,669

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 30% INCOME: 9%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$12,158,171 \$320,567

Average= \$977,893 \$190,499

Local Fair Share: \$12,536,116 2007-08 Tax: \$2,920,121

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = $(BASE COST + AT-RISK COST + LEP COST + COMB COST) \times GCA + (SPEC ED CENS + SPEECH)$ = $(\$2,008,246 + \$64,216 + \$0 + \$0) \times 0.9424 + (\$198,138 + \$3,809) = \$2,155,036$

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [91+ (53 X 1.04) + (53 X 1.17)] =\$2,008,246

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [10 +(4 X 1.04) + (0 X 1.17)] X 0.470000) = \$64,216 *****

LEP COST = $$9,649 \text{ X} [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5}$ = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$0

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (197 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (197X 1.897% X \$1,081.61 X 0.9424) = \$201,947 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

OCEAN - LAVALLETTE BORO - 2550

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

 $LOCAL\ FAIR\ SHARE = (EQ\ VAL\ X\ PROP\ VAL\ RATE\ X\ 50\%) + (AGGREGATE\ INCOME\ X\ INCOME\ RATE\ X\ 50\%)$

 $= (\$2,395,159,594 \times 0.0092690802 \times .5) + (\$63,151,669 \times 0.04546684 \times .5) = \$12,536,116$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$2,155,036 - \$12,536,116 = \$0

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=197 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$99,069 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$20,421

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

=[(197 X \$70) + (14 X \$406)] X 0.9424

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(197 \times \$70) + (14 \times 0.071066 \times \$1,015)] \times 0.9424$

Your security aid is \$13,947.****

TRANSPORTATION AID = \$39,645

ADJUSTMENT AID = If \$173,083 is less than \$287,942 X 1.02, then adjustment aid = (\$287,942 x 1.02) - \$173,083. This ensures a minimum state aid increase of 2%.

The \$173,083 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$287,942 is 2007-08 aid.

= \$120,618

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION

= \$120,618+ \$0+ \$13,947+\$99,069+\$20,421+ \$39,645=\$ 293,701 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,132,653 2008-09 adequacy budget as defined = \$2,288,474

2007-08 AID 2008-09 AID UNCAPPED TOTAL 2008-09 AID CAPPED %AID INCREASE \$287.942 \$293.701 \$2.00

^{*****} Differences due to rounding.

STATE AID (K-12) SUMMARY		
FY 08 TOTAL 07-08*	\$10,258,736	
FY09		
EQUALIZATION AID	\$5,429,322	
SPEC ED CAT**	\$762,380	
EXORD***	\$296,286	
TRANSP	\$738,979	
SECURITY	\$253,362	
ADJUSTMENT AID	\$2,983,581	
TOTAL 08-09	\$10,463,911	
STATE AID DIFFERENCE:	\$ 205,175	
% STATE AID GROWTH:	2.00%	

ENROLLMENT SUMMARY****

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,619	1,529	1,516

% ENROLL GROWTH (7 YRS): -5.6%

FREE and REDUCED PUPILS (2008): 474
COMBINATION PUPILS (2008): 19
LIMITED ENGLISH PUPILS (2008): 3

% FREE and REDUCED (2008): 32.519789 %

ENROLL GROWTH(7 Yrs)

(relative to state average) -9%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$1,611,708,317 AGGREGATE INC 2005 = \$211,350,587

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 43% INCOME: 20%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$1,063,132 \$139,413
Average= \$977,893 \$190,499

Local Fair Share: \$12,274,249 2007-08 Tax: \$9,596,284

 $=(\$14,703,146+\$2,303,398+\$14,474+\$115,545) \times 0.9424+(\$1,524,761+\$29,314)=\$17,703,571$

ADEQUACY BUDGET CALCULATION

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [1,321+ (195 X 1.04) + (0 X 1.17)] = \$14,703,146

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT

= \$9,649 X [419 +(55 X 1.04) + (0 X 1.17)] X 0.501299) = \$2,303,398 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5

= \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$14,474

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)

= \$9,649 X [16 + (3 X 1.04) + (0 X 1.17)] X (0.501299 + 0.125) = \$ 115,545 *****

 $SPEC\ ED\ CENS + SPEECH = (TOTAL\ ENR\ X\ 14.69\%\ X\ \$10,897.75\ X\ .666667\ X\ GCA) + (TOTAL\ ENR\ X\ 1.897\%\ X\ \$1,081.61\ X\ GCA)$

= (1,516 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (1,516X 1.897% X \$1,081.61 X 0.9424)=\$1,554,075 *****

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

OCEAN - LITTLE EGG HARBOR TWP - 2690

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$1,611,708,317 \times 0.0092690802 \times .5) + (\$211,350,587 \times 0.04546684 \times .5) = \$12,274,249$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$17,703,571 - \$12,274,249 = \$5,429,322

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=1,516 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$762,380 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$296,286

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(1,516 \times $70) + (493 \times $406)] \times 0.9424$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(1,516 \times $70) + (493 \times 0.325198 \times $1,015)] \times 0.9424$

Your security aid is \$253,362.****

TRANSPORTATION AID = \$738,979

ADJUSTMENT AID = If \$7,480,329 is less than $\$10,258,736 \times 1.02$, then adjustment aid = $(\$10,258,736 \times 1.02) - \$7,480,329$. This ensures a minimum state aid increase of 2%.

The \$7,480,329 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$10,258,736 is 2007-08 aid.

= \$2,983,581

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION

= \$2,983,581+ \$5,429,322+ \$253,362+\$762,380+\$296,286+ \$738,979=\$ 10,463,911 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$19,010,182 2008-09 adequacy budget as defined = \$19,015,599

 2007-08 AID
 2008-09 AID UNCAPPED
 TOTAL 2008-09 AID CAPPED
 %AID INCREASE

 \$10.258,736
 \$10.463,911
 \$2,00

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{*****} Differences due to rounding.

OCEAN - LONG BEACH ISLAND - 2760

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY		
FY 08 TOTAL 07-08*	\$520,482	
FY09		
EQUALIZATION AID	\$0	
SPEC ED CAT**	\$109,630	
EXORD***	\$19,491	
TRANSP	\$74,297	
SECURITY	\$22,121	
ADJUSTMENT AID	\$305,352	
TOTAL 08-09	\$530,892	
STATE AID DIFFERENCE: % STATE AID GROWTH:	\$ 10,410 2.00%	

ENROLLMENT SUMMARY****			
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	
380	236	218	
% ENROLL GROWTH (7 YRS): -37.9%			
COMBINATIO	OUCED PUPILS (2008): 8	
LIMITED ENGLISH PUPILS (2008): 0 % FREE and REDUCED (2008): 19.266055 %			

ENROLL GROWTH(7 Yrs)

(relative to state average) -40%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$6,867,874,849 AGGREGATE INC 2005 = \$132,191,085

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 14% INCOME: 14%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$31,504,013 \$606,381
Average= \$977,893 \$190,499

Local Fair Share: \$34,834,596 2007-08 Tax: \$5,324,012

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = $(BASE COST + AT-RISK COST + LEP COST + COMB COST) \times GCA + (SPEC ED CENS + SPEECH)$ = $(\$2,115,447 + \$155,098 + \$0 + \$46,389) \times 0.9424 + (\$219,260 + \$4,215) = \$2,406,953$

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [187+ (31 X 1.04) + (0 X 1.17)] =\$2,115,447

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [29 +(5 X 1.04) + (0 X 1.17)] X 0.470000) = \$155,098 *****

LEP COST = $$9,649 \text{ X} [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5}$ = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$0

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [6 + (2 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$46,389 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (218 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (218X 1.897% X \$1,081.61 X 0.9424) = \$223,475 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

OCEAN - LONG BEACH ISLAND - 2760

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$6,867,874,849 \times 0.0092690802 \times .5) + (\$132,191,085 \times 0.04546684 \times .5) = \$34,834,596$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$2,406,953 - \$34,834,596 = \$0

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=218 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$109,630 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$19.491

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(218 \times $70) + (42 \times $406)] \times 0.9424$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

=[(218 X \$70) + (42 X 0.192661 X \$1,015)] X 0.9424

Your security aid is \$22,121.****

TRANSPORTATION AID = \$74,297

ADJUSTMENT AID = If \$225,539 is less than \$520,482 X 1.02, then adjustment aid = (\$520,482 x 1.02) - \$225,539. This ensures a minimum state aid increase of 2%.

The \$225,539 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$520,482 is 2007-08 aid.

= \$305,352

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION

= \$305,352+ \$0+ \$22,121+\$109,630+\$19,491+ \$74,297=\$ 530,892 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,818,073 2008-09 adequacy budget as defined = \$2,558,195

 2007-08 AID
 2008-09 AID UNCAPPED
 TOTAL 2008-09 AID CAPPED
 %AID INCREASE

 \$520.482
 \$530.892
 2.00

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{*****} Differences due to rounding.

OCEAN - MANCHESTER TWP - 2940

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY		
FY 08		
TOTAL 07-08*	\$6,518,752	
FY09		
EQUALIZATION AID	\$0	
SPEC ED CAT**	\$1,527,527	
EXORD***	\$44,102	
TRANSP	\$1,536,648	
SECURITY	\$303,051	
ADJUSTMENT AID	\$3,237,799	
TOTAL 08-09	\$6,649,127	
STATE AID DIFFERENCE:	\$ 130,375	

ENROLLMENT SUMMARY****

ENROLL	ENROLL	PROJ ENROLL
2000	2007	2008
2,979	3,129	3,038

% ENROLL GROWTH (7 YRS): 5%

FREE and REDUCED PUPILS (2008): 554 COMBINATION PUPILS (2008): 17 LIMITED ENGLISH PUPILS (2008): 13 18.798354 %

% FREE and REDUCED (2008):

ENROLL GROWTH(7 Yrs)

(relative to state average) 1%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$4,675,555,147 AGGREGATE INC 2005 = \$681.381.298

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 18% INCOME: 41%

WEALTH PER PUPIL

PROPERTY INCOME District= \$1.539.277 \$224,323 Average= \$977,893 \$190,499

Local Fair Share: \$37,159,174 2007-08 Tax: \$32,772,653

ADEQUACY BUDGET CALCULATION

% STATE AID GROWTH: 2.00%

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) $=(\$31,236,322+\$2,671,994+\$65,372+\$102,652) \times 0.9424 + (\$3,055,053+\$58,734) = \$35,227,330$

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $$9,649 \times [EM ENR + (MS ENR \times 1.04) + (HS ENR \times 1.17)]$ = \$9,649 X [1,281+(761 X 1.04)+(996 X 1.17)] = \$31,236,322

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT $= $9,649 \times [243 + (136 \times 1.04) + (175 \times 1.17)] \times 0.470000) = $2,671,994 *****$

LEP COST = $$9,649 \times [EM LEP ENR + (MS LEP ENR \times 1.04) + (HS LEP ENR \times 1.17)] \times 0.5$ $= $9,649 \times [9 + (1 \times 1.04) + (3 \times 1.17)] \times 0.5) = $65,372$

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125) $= \$9,649 \times [8 + (5 \times 1.04) + (4 \times 1.17)] \times (0.470000 + 0.125) = \$102,652 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (3,038 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (3,038X 1.897% X \$1,081.61 X 0.9424)=\$3,113,787 *****

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

OCEAN - MANCHESTER TWP - 2940

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

 $LOCAL\ FAIR\ SHARE = (EQ\ VAL\ X\ PROP\ VAL\ RATE\ X\ 50\%) + (AGGREGATE\ INCOME\ X\ INCOME\ RATE\ X\ 50\%)$

 $= (\$4,675,555,147 \times 0.0092690802 \times .5) + (\$681,381,298 \times 0.04546684 \times .5) = \$37,159,174$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$35,227,330 - \$37,159,174 = \$0

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=3.038 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$1,527,527 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$44,102

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(3,038 \times $70) + (571 \times $406)] \times 0.9424$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(3,038 \times $70) + (571 \times 0.187984 \times $1,015)] \times 0.9424$

Your security aid is \$303,051.****

TRANSPORTATION AID = \$1,536,648

ADJUSTMENT AID = If \$3,411,328 is less than \$6,518,752 X 1.02, then adjustment aid = (\$6,518,752 X 1.02) - \$3,411,328. This ensures a minimum state aid increase of 2%.

The \$3,411,328 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,518,752 is 2007-08 aid.

= \$3,237,799

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION

= \$3,237,799+ \$0+ \$303,051+\$1,527,527+\$44,102+ \$1,536,648=\$ 6,649,127 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$37,914,413 2008-09 adequacy budget as defined = \$37,102,010

2007-08 AID\$6.518.752 **2008-09 AID UNCAPPED**\$6.649.127 **TOTAL 2008-09 AID CAPPED**\$6.649.127 **%AID INCREASE**2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

OCEAN - MANTOLOKING - 2980

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY		
FY 08 TOTAL 07-08*	\$8,529	
FY09		
EQUALIZATION AID	\$0	
SPEC ED CAT**	\$2,514	
EXORD***	\$0	
TRANSP	\$3,985	
SECURITY	\$330	
ADJUSTMENT AID	\$1,871	
TOTAL 08-09	\$8,700	
STATE AID DIFFERENCE:	\$ 171	
% STATE AID GROWTH:	2.00%	

ENROLLMENT SUMMARY****			
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	
7	6	5	
% ENROLL GROWTH (7 YRS): -14.3%			
FREE and REI	DUCED PUPILS	(2008): 0	
COMBINATIO	N PUPILS (2008): 0	
LIMITED ENC	GLISH PUPILS (2	008): 0	
% FREE and R	EDUCED (2008)	: 0.000000 %	
ENROLL GRO	` /	-18%	

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$1,587,953,942 AGGREGATE INC 2005 = \$53,985,876

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 36% INCOME: 9%

WEALTH PER PUPIL

PROPERTY INCOME

District= \$317,590,788 \$10,797,175

Average= \$977,893 \$190,499

Local Fair Share: \$8,586,720 2007-08 Tax: \$88,290

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) =($\$54.806 + \$0 + \$0 + \$0 + \$0 \times 0.9424 + (\$5.029 + \$97) = \$56,775$

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [1+ (0 X 1.04) + (4 X 1.17)] = \$54,806

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000) = \$0 *****

LEP COST = $$9,649 \times [EM LEP ENR + (MS LEP ENR \times 1.04) + (HS LEP ENR \times 1.17)] \times 0.5$ = $$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5) = 0

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (5 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (5X 1.897% X \$1,081.61 X 0.9424)=\$5,126 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

OCEAN - MANTOLOKING - 2980

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$1,587,953,942 X 0.0092690802 X .5) + (\$53,985,876 X 0.04546684 X .5)=\$8,586,720

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$56,775 - \$8,586,720 = \$0

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=5 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$2,514 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(5 \times \$70) + (0 \times \$406)] \times 0.9424$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(5 \times \$70) + (0 \times 0.000000 \times \$1,015)] \times 0.9424$

Your security aid is \$330.****

TRANSPORTATION AID = \$3,985

ADJUSTMENT AID = If \$6,829 is less than \$8,529 X 1.02, then adjustment aid = (\$8,529 x 1.02) - \$6,829. This ensures a minimum state aid increase of 2%.

The \$6,829 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$8,529 is 2007-08 aid.

= \$1,871

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION

= \$1,871+ \$0+ \$330+\$2,514+\$0+ \$3,985=\$ 8,700 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$93,939

2008-09 adequacy budget as defined = \$59,619

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$8,529

\$8,700

\$8,700

2.00

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{*****} Differences due to rounding.

OCEAN - OCEAN GATE BORO - 3800

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY		
FY 08		
TOTAL 07-08*	\$969,973	
FY09		
EQUALIZATION AID	\$516,660	
SPEC ED CAT**	\$58,335	
EXORD***	\$0	
TRANSP	\$7,437	
SECURITY	\$26,783	
ADJUSTMENT AID	\$380,157	
TOTAL 08-09	\$989,372	
STATE AID DIFFERENCE:	\$ 19,399	
% STATE AID GROWTH:	2.00%	

ENROLLMENT	SUMMARY***
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ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
206	125	116
% ENROLL GROWTH (7 YRS): -39.3%		

FREE and REDUCED PUPILS (2008): 50
COMBINATION PUPILS (2008): 0
LIMITED ENGLISH PUPILS (2008): 1
% FREE and REDUCED (2008): 43.103448 %

ENROLL GROWTH(7 Yrs)

(relative to state average) -42%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$128,975,774 AGGREGATE INC 2005 = \$13,591,194

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -4% INCOME : -22%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$1,111,860 \$117,165
Average= \$977,893 \$190,499

Local Fair Share: \$906,717 2007-08 Tax: \$1,471,435

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$1,123,530 + \$255,839 + \$4,825 + \$0) X 0.9424 + (\$116,670 + \$2,243) = \$1,423,377

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [105+ (11 X 1.04) + (0 X 1.17)] =\$1,123,530

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [44 +(6 X 1.04) + (0 X 1.17)] X 0.527759) = \$255.839 *****

LEP COST = $$9,649 \text{ X} [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5}$ = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$4,825

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.527759 + 0.125) = \$0 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (116 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (116X 1.897% X \$1,081.61 X 0.9424) = \$118,913 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

OCEAN - OCEAN GATE BORO - 3800

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) $= (\$128,975,774 \times 0.0092690802 \times .5) + (\$13,591,194 \times 0.04546684 \times .5) = \$906,717$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$1,423,377 - \$906,717 = \$516,660

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=116 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$58,335 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(116 \times $70) + (50 \times $406)] \times 0.9424$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(116 \times \$70) + (50 \times 0.431034 \times \$1,015)] \times 0.9424$

Your security aid is \$26,783.****

TRANSPORTATION AID = \$7,437

ADJUSTMENT AID = If \$609,216 is less than \$969,973 X 1.02, then adjustment aid = (\$969,973 x 1.02) - \$609,216. This ensures a minimum state aid increase of 2%.

The \$609,216 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$969,973 is 2007-08 aid.

= \$380,157

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION

= \$380,157+ \$516,660+ \$26,783+\$58,335+\$0+ \$7,437=\$ 989,372 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,419,701 2008-09 adequacy budget as defined = \$1,508,495

2007-08 AID **2008-09 AID UNCAPPED** TOTAL 2008-09 AID CAPPED \$969,973

\$989.372 \$989.372 2.00

%AID INCREASE

^{*****} Differences due to rounding.

OCEAN - OCEAN TWP - 3820

2008-09 DISTRICT STATE AID PROFILE

JCEAN - OCEAN TWF - 3020		
STATE AID (K-12) SUMMARY		
FY 08		
TOTAL 07-08*	\$7,411,875	
FY09		
EQUALIZATION AID	\$764,828	
SPEC ED CAT**	\$496,855	
EXORD***	\$10,977	
TRANSP	\$292,100	
SECURITY	\$104,291	
ADJUSTMENT AID	\$5,891,061	
TOTAL 08-09	\$7,560,113	
STATE AID DIFFERENCE	E: \$ 148,238	

ENROLLMENT SUMMARY****			
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	
1,155	1,025	988	
% ENROLL GI	ROWTH (7 YRS)	: -11.2%	
	DUCED PUPILS		

COMBINATION PUPILS (2008): 201

LIMITED ENGLISH PUPILS (2008): 1

FREE and REDUCED (2008): 20.344130 %

ENROLL GROWTH(7 Yrs)

(relative to state average) -15%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$1,390,144,705 AGGREGATE INC 2005 = \$189,374,761

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 66% INCOME: 38%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$1,407,029 \$191,675
Average= \$977,893 \$190,499

Local Fair Share: \$10,747,817 2007-08 Tax: \$8,654,519

ADEQUACY BUDGET CALCULATION

% STATE AID GROWTH: 2.00%

ADEQUACY BUDGET = $(BASE COST + AT-RISK COST + LEP COST + COMB COST) \times GCA + (SPEC ED CENS + SPEECH)$ = $(\$10,173,713 + \$963,050 + \$4,825 + \$0) \times 0.9424 + (\$993,710 + \$19,104) = \$11,512,645$

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [427+ (223 X 1.04) + (338 X 1.17)] = \$10,173,713

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [99 + (49 X 1.04) + (53 X 1.17)] X 0.470860) = \$963,050 *****

LEP COST = $$9,649 \text{ X} [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5}$ = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$4,825

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470860 + 0.125) = \$0 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (988 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (988X 1.897% X \$1,081.61 X 0.9424)=\$1,012,814 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

OCEAN - OCEAN TWP - 3820

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$1,390,144,705 \times 0.0092690802 \times .5) + (\$189,374,761 \times 0.04546684 \times .5) = \$10,747,817$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$11,512,645 - \$10,747,817 = \$764,828

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=988 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$496,855 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$10.977

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(988 \times $70) + (201 \times $406)] \times 0.9424$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

=[(988 X \$70) + (201 X 0.203441 X \$1,015)] X 0.9424

Your security aid is \$104,291.****

TRANSPORTATION AID = \$292,100

ADJUSTMENT AID = If \$1,669,051 is less than \$7,411,875 X 1.02, then adjustment aid = (\$7,411,875 X 1.02) - \$1,669,051. This ensures a minimum state aid increase of 2%.

The \$1,669,051 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$7,411,875 is 2007-08 aid.

= \$5,891,061

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION

= \$5,891,061+ \$764,828+ \$104,291+\$496,855+\$10,977+ \$292,100=\$ 7,560,113 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$15,530,617 2008-09 adequacy budget as defined = \$12,124,768

2007-08 AID 2008-09 AID UNCAPPED TOTAL 2008-09 AID CAPPED %AID INCREASE \$7,411.875 \$7,560.113 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

OCEAN - PINELANDS REGIONAL - 4105

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY		
FY 08		
TOTAL 07-08*	\$12,167,419	
FY09		
EQUALIZATION AID	\$8,722,246	
SPEC ED CAT**	\$943,421	
EXORD***	\$44,035	
TRANSP	\$654,017	
SECURITY	\$246,678	
ADJUSTMENT AID	\$1,800,370	
TOTAL 08-09	\$12,410,767	
STATE AID DIFFERENCE:	\$ 243,348	
% STATE AID GROWTH:	2.00%	

ENROLLMENT SUMMARY***		

ENROLL 2000 ENROLL 2007 2008

1,704 1,871 1,876

% ENROLL GROWTH (7 YRS): 9.8%

FREE and REDUCED PUPILS (2008): 489 COMBINATION PUPILS (2008): 2 LIMITED ENGLISH PUPILS (2008): 3

% FREE and REDUCED (2008): 26.172708 %

ENROLL GROWTH(7 Yrs)

(relative to state average) 5%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$1,950,084,797 AGGREGATE INC 2005 = \$255,915,650

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 64% INCOME: 42%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$1,039,491 \$136,416
Average= \$977,893 \$190,499

Local Fair Share: \$14,855,584 2007-08 Tax: \$15,390,425

ADEQUACY BUDGET CALCULATION

 $ADEQUACY \ BUDGET \qquad = (BASE \ COST + AT-RISK \ COST + LEP \ COST + COMB \ COST) \ X \ GCA + (\ SPEC \ ED \ CENS + SPEECH)$

 $=(\$20,381,004+\$2,567,169+\$16,307+\$13,783) \times 0.9424+(\$1,886,841+\$36,275)=\$23,577,830$

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [0+ (636 X 1.04) + (1,240 X 1.17)] = \$20,381,004

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT

 $= $9,649 \times [0 + (185 \times 1.04) + (304 \times 1.17)] \times 0.485432) = $2,567,169 *****$

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5

= \$9,649 X [0 + (1 X 1.04) + (2 X 1.17)] X 0.5) = \$16,307

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)

 $= \$9,649 \times [0 + (0 \times 1.04) + (2 \times 1.17)] \times (0.485432 + 0.125) = \$13,783 ******$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)

= (1,876 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (1,876X 1.897% X \$1,081.61 X 0.9424)=\$1,923,116 *****

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

OCEAN - PINELANDS REGIONAL - 4105

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$1,950,084,797 \times 0.0092690802 \times .5) + (\$255,915,650 \times 0.04546684 \times .5) = \$14,855,584$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$23,577,830 - \$14,855,584 = \$8,722,246

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=1,876 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$943,421 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$44.035

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(1,876 \times $70) + (491 \times $406)] \times 0.9424$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(1,876 \times $70) + (491 \times 0.261727 \times $1,015)] \times 0.9424$

Your security aid is \$246,678.****

TRANSPORTATION AID = \$654,017

ADJUSTMENT AID = If \$10,610,397 is less than $\$12,167,419 \times 1.02$, then adjustment aid = $(\$12,167,419 \times 1.02) - \$10,610,397$. This ensures a minimum state aid increase of 2%.

The \$10,610,397 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$12,167,419 is 2007-08 aid.

= \$1,800,370

 $TOTAL\ AID\ 08-09\ \ BEFORE\ CAPS =\ ADJUSTMENT\ AID + EQUALIZATION\ AID + SECURITY + SPECIAL\ ED\ CAT\ AID + EXTRAORDINARY\ AID + TRANSPORTATION$

= \$1,800,370+ \$8,722,246+ \$246,678+\$943,421+\$44,035+ \$654,017=\$ 12,410,767 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$26,854,434 2008-09 adequacy budget as defined = \$24,811,964

 2007-08 AID
 2008-09 AID UNCAPPED
 TOTAL 2008-09 AID CAPPED
 %AID INCREASE

 \$12.167.419
 \$12.410.767
 \$12.410.767
 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{*****} Differences due to rounding.

OCEAN - PLUMSTED TWP - 4190

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY		
FY 08 TOTAL 07-08*	\$9,336,486	
FY09		
EQUALIZATION AID	\$9,661,032	
SPEC ED CAT**	\$943,923	
EXORD***	\$6,914	
TRANSP	\$447,503	

SECURITY \$144,411 ADJUSTMENT AID TOTAL 08-09 \$11,203,783

STATE AID DIFFERENCE: \$1,867,297 % STATE AID GROWTH: 20.00%

ENROLLMENT SUMMARY****

ENROLL ENROLL PROJ ENROLL 2000 2007 2008 1.507 1.841 1.877

% ENROLL GROWTH (7 YRS): 22.2%

FREE and REDUCED PUPILS (2008): 193 COMBINATION PUPILS (2008): LIMITED ENGLISH PUPILS (2008): 17

% FREE and REDUCED (2008): 10.708578 %

ENROLL GROWTH(7 Yrs)

(relative to state average) 17%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$973,220,759 AGGREGATE INC 2005 = \$215.210.921

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 12% INCOME: 35%

WEALTH PER PUPIL

PROPERTY INCOME District= \$518.498 \$114,657 Average= \$977,893 \$190,499

Local Fair Share: \$9,402,911 2007-08 Tax: \$8,953,109

ADEQUACY BUDGET CALCULATION

= (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) ADEQUACY BUDGET

 $=(\$19,197,361+\$920,203+\$82,209+\$45,929) \times 0.9424 + (\$1,887,847+\$36,294) = \$21,003,691$

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $$9,649 \times [EM ENR + (MS ENR \times 1.04) + (HS ENR \times 1.17)]$ = \$9,649 X [873 + (447 X 1.04) + (557 X 1.17)] = \$19,197,361

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT

= \$9,649 X [98 + (48 X 1.04) + (47 X 1.17)] X 0.470000) = \$920,203 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5

 $= $9,649 \times [16 + (1 \times 1.04) + (0 \times 1.17)] \times 0.5) = $82,209$

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)

 $= \$9,649 \times [8 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$45,929 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)

= (1,877 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (1,877X 1.897% X \$1,081.61 X 0.9424)=\$1,924,141 *****

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

OCEAN - PLUMSTED TWP - 4190

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$973,220,759 X 0.0092690802 X .5) + (\$215,210,921 X 0.04546684 X .5)=\$9,402,911

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$21,003,691 - \$9,402,911 =\$ 11,600,780

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=1,877 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$943,923 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$6.914

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(1,877 \times $70) + (201 \times $406)] \times 0.9424$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(1,877 \times $70) + (201 \times 0.107086 \times $1,015)] \times 0.9424$

Your security aid is \$144,411.****

TRANSPORTATION AID = \$447,503

ADJUSTMENT AID = If \$13,143,531 is less than \$9,336,486 X 1.02, then adjustment aid = (\$9,336,486 x 1.02) - \$13,143,531. This ensures a minimum state aid increase of 2%. The \$13,143,531 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$9,336,486 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = \$0+\$11,600,780+\$144,411+\$943,923+\$6,914+\$447,503=\$13,143,531 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$17,742,959 2008-09 adequacy budget as defined = \$22,098,939

 2007-08 AID
 2008-09 AID UNCAPPED
 TOTAL 2008-09 AID CAPPED
 %AID INCREASE

 \$9,336,486
 \$13,143,531
 \$11,203,783
 20,00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{*****} Differences due to rounding.

OCEAN - POINT PLEASANT BORO - 4210

2008-09 DISTRICT STATE AID PROFILE

OCEAN-TOINTTEEAGANT BORO - 4210		
STATE AID (K-12) SUMMARY		
FY 08		
TOTAL 07-08*	\$6,510,939	
FY09		
EQUALIZATION AID	\$4,675,344	
SPEC ED CAT**	\$1,592,148	
EXORD***	\$81,136	
TRANSP	\$323,459	
SECURITY	\$218,002	
ADJUSTMENT AID	\$0	
TOTAL 08-09	\$6,890,088	
STATE AID DIFFERENCE	: \$ 379.149	

ENROLLMENT SUMMARY****

ENROLL	ENROLL	PROJ ENROLI
2000	2007	2008
3,151	3,162	3,166

% ENROLL GROWTH (7 YRS): 0.3%

FREE and REDUCED PUPILS (2008): 164 COMBINATION PUPILS (2008): 10 LIMITED ENGLISH PUPILS (2008): 16

% FREE and REDUCED (2008): 5.495894 %

ENROLL GROWTH(7 Yrs)

(relative to state average) -4%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$3,724,942,024 AGGREGATE INC 2005 = \$567,228,483

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 10% INCOME: -6%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$1,176,545 \$179,163
Average= \$977,893 \$190,499

Local Fair Share: \$30,158,436 2007-08 Tax: \$25,101,110

ADEQUACY BUDGET CALCULATION

% STATE AID GROWTH: 5.80%

 $ADEQUACY\ BUDGET \qquad = (BASE\ COST + AT-RISK\ COST + LEP\ COST + COMB\ COST)\ X\ GCA + (\ SPEC\ ED\ CENS + SPEECH)$

 $=(\$32,599,822+\$777,622+\$83,126+\$58,388) \times 0.9424 + (\$3,184,296+\$61,218) = \$34,833,780$

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [1,339+ (754 X 1.04) + (1,073 X 1.17)] =\$32,599,822

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [91 + (38 X 1.04) + (35 X 1.17)] X 0.470000) = \$777,622 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5 = \$9,649 X [8 + (1 X 1.04) + (7 X 1.17)] X 0.5) = \$83,126

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [9 + (0 \times 1.04) + (1 \times 1.17)] \times (0.470000 + 0.125) = \$58,388 *****$

 $\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR X } 14.69\% \text{ X } \$10,897.75 \text{ X } .666667 \text{ X GCA}) + (\text{TOTAL ENR X } 1.897\% \text{ X } \$1,081.61 \text{ X GCA}) \\ &= (3,166 \text{ X } 14.69\% \text{ X } \$10,897.75 \text{ X } .666667 \text{ X } 0.9424) + (3,166 \text{ X } 1.897\% \text{ X } \$1,081.61 \text{ X } 0.9424) = \$3,245,514 ***** \\ &\text{Note: Total Enrollment X } 1.897\% \text{ X } \$1,081.61 \text{ is the speech component.} \end{aligned}$

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

OCEAN - POINT PLEASANT BORO - 4210

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$3,724,942,024 \times 0.0092690802 \times .5) + (\$567,228,483 \times 0.04546684 \times .5) = \$30,158,436$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$34,833,780 - \$30,158,436 = \$4,675,344

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=3,166 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$1,592,148 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$81.136

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(3,166 \times $70) + (174 \times $406)] \times 0.9424$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(3,166 \times $70) + (174 \times 0.054959 \times $1,015)] \times 0.9424$

Your security aid is \$218,002.*****

TRANSPORTATION AID = \$323,459

ADJUSTMENT AID = If \$6,890,089 is less than \$6,510,939 X 1.02, then adjustment aid = (\$6,510,939 X 1.02) - \$6,890,089. This ensures a minimum state aid increase of 2%.

The \$6,890,089 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,510,939 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION

= \$0+ \$4,675,344+ \$218,002+\$1,592,148+\$81,136+ \$323,459=\$ 6,890,088 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$31,261,809 2008-09 adequacy budget as defined = \$36,725,066

 2007-08 AID
 2008-09 AID UNCAPPED
 TOTAL 2008-09 AID CAPPED
 %AID INCREASE

 \$6.510.939
 \$6.890.088
 5.80

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

STATE AID (K-12) SUMMARY

FY 08

TOTAL 07-08* \$795.931

FY09

EQUALIZATION AID \$0
SPEC ED CAT** \$339,450
EXORD*** \$4,137
TRANSP \$48,721
SECURITY \$53,372
ADJUSTMENT AID \$366,168
TOTAL 08-09 \$811,850

STATE AID CROWTH. 2 00%

% STATE AID GROWTH: 2.00%

ENROLLMENT SUMMARY****

ENROLL ENROLL PROJENROLL 2000 2007 2008

723

% ENROLL GROWTH (7 YRS): -5.4%

FREE and REDUCED PUPILS (2008): 64
COMBINATION PUPILS (2008): 15
LIMITED ENGLISH PUPILS (2008): 0

% FREE and REDUCED (2008): 11.703704 %

ENROLL GROWTH(7 Yrs)

(relative to state average)

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$2,344,690,735 AGGREGATE INC 2005 = \$143,095,881

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 28% INCOME: -10%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$3,473,616 \$211,994

Average= \$977,893 \$190,499

Local Fair Share: \$14,119,622 2007-08 Tax: \$8,936,113

-9%

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

 $=(\$6,944,289+\$311,103+\$0+\$88,012) \times 0.9424 + (\$678,901+\$13,052) = \$7,612,376$

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [276+ (178 X 1.04) + (221 X 1.17)] = \$6,944,289

 $AT-RISK\ COST = \$9,649\ X\ [EM\ AR\ ENR\ + (MS\ AR\ ENR\ X\ 1.04) + (HS\ AR\ ENR\ X\ 1.17)]\ X\ AR\ WEIGHT$

= \$9,649 X [27 +(13 X 1.04) + (24 X 1.17)] X 0.470000) = \$311,103 *****

 $LEP\ COST \qquad = \$9,649\ X\ [EM\ LEP\ ENR\ + (MS\ LEP\ ENR\ X\ 1.04) + (HS\ LEP\ ENR\ X\ 1.17)]\ X\ 0.5$

= \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$0

 $COMB\ COST\ = \$9,\!649\ X\ [EM\ COM\ ENR\ +\ (MS\ COM\ ENR\ X\ 1.04) + (HS\ COM\ ENR\ X\ 1.17)]\ X\ (AR\ WT\ +\ 0.125)$

 $= \$9,649 \times [10 + (4 \times 1.04) + (1 \times 1.17)] \times (0.470000 + 0.125) = \$88,012 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)

= (675 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (675X 1.897% X \$1,081.61 X 0.9424)=\$691,953 *****

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

OCEAN - POINT PLEASANT BEACH BORO - 4220

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$2,344,690,735 \times 0.0092690802 \times .5) + (\$143,095,881 \times 0.04546684 \times .5) = \$14,119,622$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$7,612,376 - \$14,119,622 = \$0

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=675 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$339,450 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$4.137

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

=[(675 X \$70) + (79 X \$406)] X 0.9424

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(675 \times \$70) + (79 \times 0.117037 \times \$1,015)] \times 0.9424$

Your security aid is \$53,372.****

TRANSPORTATION AID = \$48,721

ADJUSTMENT AID = If \$445,682 is less than \$795,931 X 1.02, then adjustment aid = (\$795,931 x 1.02) - \$445,682. This ensures a minimum state aid increase of 2%.

The \$445,682 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$795,931 is 2007-08 aid.

= \$366,168

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION

= \$366,168+ \$0+ \$53,372+\$339,450+\$4,137+ \$48,721=\$ 811,850 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$9,709,565 2008-09 adequacy budget as defined = \$8,009,337

2007-08 AID\$795.931 **2008-09 AID UNCAPPED**\$811.850 **TOTAL 2008-09 AID CAPPED**\$811.850 ****AID INCREASE**2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

OCEAN - SEASIDE HEIGHTS BORO - 4710

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY		
FY 08		
TOTAL 07-08*	\$920,056	
FY09		
EQUALIZATION AID	\$185,644	
SPEC ED CAT**	\$90,017	
EXORD***	\$0	
TRANSP	\$11,114	
SECURITY	\$72,261	
ADJUSTMENT AID	\$579,420	
TOTAL 08-09	\$938,457	
STATE AID DIFFERENCE:	\$ 18,401	
% STATE AID GROWTH:	2.00%	

ENROLLMENT	SUMMARY***
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ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
259	196	179
% ENROLL GROWTH (7 YRS): -24.3%		

FREE and REDUCED PUPILS (2008): 141
COMBINATION PUPILS (2008): 17
LIMITED ENGLISH PUPILS (2008): 0
% FREE and REDUCED (2008): 88.268156 %

ENROLL GROWTH(7 Yrs)

(relative to state average) -27%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$455,866,645 AGGREGATE INC 2005 = \$15,931,175

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 38% INCOME: -30%

WEALTH PER PUPIL

 District=
 \$2,546,741
 \$89,001

 Average=
 \$977,893
 \$190,499

Local Fair Share: \$2,474,902 2007-08 Tax: \$2,207,141

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = $(BASE COST + AT-RISK COST + LEP COST + COMB COST) \times GCA + (SPEC ED CENS + SPEECH)$ = $(\$1,736,048 + \$778,130 + \$0 + \$114,271) \times 0.9424 + (\$180,034 + \$3,461) = \$2,660,546$

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [156+ (23 X 1.04) + (0 X 1.17)] =\$1,736,048

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [129 +(12 X 1.04) + (0 X 1.17)] X 0.570000) = \$778,130 *****

LEP COST = $$9,649 \text{ X} [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5}$ = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$0

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [16 + (1 \times 1.04) + (0 \times 1.17)] \times (0.570000 + 0.125) = \$114,271 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (179 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (179X 1.897% X \$1,081.61 X 0.9424) = \$183,495 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

OCEAN - SEASIDE HEIGHTS BORO - 4710

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$455,866,645 X 0.0092690802 X .5) + (\$15,931,175 X 0.04546684 X .5)=\$2,474,902

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$2,660,546 - \$2,474,902 =\$ 185,644

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=179 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$90,017 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

=[(179 X \$70) + (158 X \$406)] X 0.9424

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(179 \times $70) + (158 \times 0.882682 \times $1,015)] \times 0.9424$

Your security aid is \$72,261.****

TRANSPORTATION AID = \$11,114

ADJUSTMENT AID = If \$359,037 is less than $\$920,056 \times 1.02$, then adjustment aid = $(\$920,056 \times 1.02) - \$359,037$. This ensures a minimum state aid increase of 2%.

The \$359,037 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$920,056 is 2007-08 aid.

= \$579,420

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION

= \$579,420+ \$185,644+ \$72,261+\$90,017+\$0+ \$11,114=\$ 938,457 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,122,149 2008-09 adequacy budget as defined = \$2,822,825

 2007-08 AID
 2008-09 AID UNCAPPED
 TOTAL 2008-09 AID CAPPED
 %AID INCREASE

 \$920.056
 \$938.457
 \$938.457
 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

OCEAN - SEASIDE PARK BORO - 4720

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY		
FY 08		
TOTAL 07-08*	\$215,932	
FY09		
EQUALIZATION AID	\$0	
SPEC ED CAT**	\$29,670	
EXORD***	\$0	
TRANSP	\$2,303	
SECURITY	\$10,377	
ADJUSTMENT AID	\$177,900	
TOTAL 08-09	\$220,251	
STATE AID DIFFERENCE:	\$ 4,319	

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
127	65	59
% ENROLL GROWTH (7 YRS): -48.8%		
EDEE and DEDITCED DIDITS (2008) · 20		

FREE and REDUCED PUPILS (2008): 20
COMBINATION PUPILS (2008): 0
LIMITED ENGLISH PUPILS (2008): 0
% FREE and REDUCED (2008): 33.898305 %

ENROLL GROWTH(7 Yrs)

(relative to state average) -51%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$749,406,558 AGGREGATE INC 2005 = \$27,323,943

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 31% INCOME: -15%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$12,701,806 \$463,118
Average= \$977,893 \$190,499

Local Fair Share: \$4,094,322 2007-08 Tax: \$1,283,650

ADEQUACY BUDGET CALCULATION

% STATE AID GROWTH: 2.00%

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) \times GCA + (SPEC ED CENS + SPEECH) =(\$574,308+ \$98,185+ \$0+ \$0) \times 0.9424 + (\$59,341 + \$1,141) = \$694,240

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [46+ (13 X 1.04) + (0 X 1.17)] = \$574,308

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [16 +(4 X 1.04) + (0 X 1.17)] X 0.504746) = \$98,185 *****

LEP COST = $$9,649 \times [EM LEP ENR + (MS LEP ENR \times 1.04) + (HS LEP ENR \times 1.17)] \times 0.5$ = $$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5) = 0

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.504746 + 0.125) = \$0 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (59 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (59X 1.897% X \$1,081.61 X 0.9424) = \$60,482 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

OCEAN - SEASIDE PARK BORO - 4720

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$749,406,558 X 0.0092690802 X .5) + (\$27,323,943 X 0.04546684 X .5)=\$4,094,322

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$694,240 - \$4,094,322 = \$0

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=59 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$29,670 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

=[(59 X \$70) + (20 X \$406)] X 0.9424

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(59 \times $70) + (20 \times 0.338983 \times $1,015)] \times 0.9424$

Your security aid is \$10,377.****

TRANSPORTATION AID = \$2,303

ADJUSTMENT AID = If \$42,350 is less than \$215,932 X 1.02, then adjustment aid = (\$215,932 x 1.02) - \$42,350. This ensures a minimum state aid increase of 2%.

The \$42,350 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$215,932 is 2007-08 aid.

= \$177,900

 $TOTAL\ AID\ 08-09\ \ BEFORE\ CAPS =\ ADJUSTMENT\ AID + EQUALIZATION\ AID + SECURITY + SPECIAL\ ED\ CAT\ AID + EXTRAORDINARY\ AID + TRANSPORTATION$

= \$177,900+ \$0+ \$10,377+\$29,670+\$0+ \$2,303=\$ 220,251 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,499,582 2008-09 adequacy budget as defined = \$734,287

 2007-08 AID
 2008-09 AID UNCAPPED
 TOTAL 2008-09 AID CAPPED
 %AID INCREASE

 \$215.932
 \$220.251
 \$220.251
 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{*****} Differences due to rounding.

OCEAN - SOUTHERN REGIONAL - 4950

2008-09 DISTRICT STATE AID PROFILE

JCEAN - SOUTHERN REGIONAL - 4950	
STATE AID (K-12) SUMM	ARY
FY 08	
TOTAL 07-08*	\$3,146,753
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,313,044
EXORD***	\$109,612
TRANSP	\$965,922
SECURITY	\$200,149
ADJUSTMENT AID	\$620,960
TOTAL 08-09	\$3,209,688
STATE AID DIFFERENCE:	\$ 62.935

ENROLL	ENROLL	PROJ ENROLL
2000	2007	2008
2,013	2,558	2,611

% ENROLL GROWTH (7 YRS): 27%

FREE and REDUCED PUPILS (2008): 264

COMBINATION PUPILS (2008): 12

LIMITED ENGLISH PUPILS (2008): 16

% FREE and REDUCED (2008): 10.570663 %

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ENROLL GROWTH(7 Yrs) (relative to state average)

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$11,158,976,825 AGGREGATE INC 2005 = \$452,693,327

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 44% INCOME: 57%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$4,273,833 \$173,379
Average= \$977,893 \$190,499

Local Fair Share: \$62,007,992 2007-08 Tax: \$36,610,642

22%

ADEQUACY BUDGET CALCULATION

% STATE AID GROWTH: 2.00%

 $ADEQUACY\ BUDGET \qquad = (BASE\ COST + AT-RISK\ COST + LEP\ COST + COMB\ COST)\ X\ GCA + (\ SPEC\ ED\ CENS + SPEECH)$

 $=(\$28,368,832+\$1,338,877+\$90,315+\$78,367) \times 0.9424+(\$2,626,089+\$50,487)=\$30,832,086$

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [0+ (883 X 1.04) + (1,728 X 1.17)] = \$28,368,832

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [0 + (105 X 1.04) + (159 X 1.17)] X 0.470000) = \$1,338.877 *****

\$3,015 11 [0 1 (100 11 110 1) 1 (105 11 111 1)] 11 01 11 00000) \$\pi\$ \$\

LEP COST = $$9,649 \times [EM LEP ENR + (MS LEP ENR \times 1.04) + (HS LEP ENR \times 1.17)] \times 0.5$ = $$9,649 \times [0 + (0 \times 1.04) + (16 \times 1.17)] \times 0.5 = $90,315$

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [0 + (3 \times 1.04) + (9 \times 1.17)] \times (0.470000 + 0.125) = \$78,367 *****$

 $\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR X } 14.69\% \text{ X } \$10,897.75 \text{ X } .666667 \text{ X GCA}) + (\text{TOTAL ENR X } 1.897\% \text{ X } \$1,081.61 \text{ X GCA}) \\ &= (2,611 \text{ X } 14.69\% \text{ X } \$10,897.75 \text{ X } .666667 \text{ X } 0.9424) + (2,611 \text{ X } 1.897\% \text{ X } \$1,081.61 \text{ X } 0.9424) = \$2,676,576 ***** \\ &\text{Note: Total Enrollment X } 1.897\% \text{ X } \$1,081.61 \text{ is the speech component.} \end{aligned}$

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

OCEAN - SOUTHERN REGIONAL - 4950

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

 $LOCAL\ FAIR\ SHARE = (EQ\ VAL\ X\ PROP\ VAL\ RATE\ X\ 50\%) + (AGGREGATE\ INCOME\ X\ INCOME\ RATE\ X\ 50\%)$

 $= (\$11,158,976,825 \times 0.0092690802 \times .5) + (\$452,693,327 \times 0.04546684 \times .5) = \$62,007,992$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$30,832,086 - \$62,007,992 = \$0

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=2,611 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$1,313,044 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$109.612

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

=[(2,611 X \$70) + (276 X \$406)] X 0.9424

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(2,611 \times $70) + (276 \times 0.105707 \times $1,015)] \times 0.9424$

Your security aid is \$200,149.****

TRANSPORTATION AID = \$965,922

ADJUSTMENT AID = If \$2,588,728 is less than \$3,146,753 X 1.02, then adjustment aid = (\$3,146,753 X 1.02) - \$2,588,728. This ensures a minimum state aid increase of 2%.

The \$2,588,728 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,146,753 is 2007-08 aid.

= \$620,960

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION

= \$620,960+ \$0+ \$200,149+\$1,313,044+\$109,612+ \$965,922=\$ 3,209,688 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$39,608,082 2008-09 adequacy budget as defined = \$32,454,892

 2007-08 AID
 2008-09 AID UNCAPPED
 TOTAL 2008-09 AID CAPPED
 %AID INCREASE

 \$3,146,753
 \$3,209,688
 2,00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

OCEAN - STAFFORD TWP - 5020

2008-09 DISTRICT STATE AID PROFILE

JCEAN - STAFFORD I WI - 3020		
STATE AID (K-12) SUMMARY		
FY 08		
TOTAL 07-08*	\$9,266,911	
FY09		
EQUALIZATION AID	\$7,357,543	
SPEC ED CAT**	\$1,252,195	
EXORD***	\$187,989	
TRANSP	\$1,006,856	
SECURITY	\$214,323	
ADJUSTMENT AID	\$0	
TOTAL 08-09	\$10,018,906	

ENROLLMENT SUMMARY****

ENROLL 2000	ENROLL 2007	PROJ ENROLI 2008
2,188	2,464	2,490

% ENROLL GROWTH (7 YRS): 12.6%

FREE and REDUCED PUPILS (2008): 361 COMBINATION PUPILS (2008): 0 LIMITED ENGLISH PUPILS (2008): 4

% FREE and REDUCED (2008): 14.497992 %

ENROLL GROWTH(7 Yrs)

(relative to state average) 8%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$2,669,640,485 AGGREGATE INC 2005 = \$315,177,937

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 14% INCOME: 36%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$1,072,145 \$126,577
Average= \$977,893 \$190,499

Local Fair Share: \$19,537,628 2007-08 Tax: \$22,542,559

ADEQUACY BUDGET CALCULATION

STATE AID DIFFERENCE: \$751,995

% STATE AID GROWTH: 8.10%

ADEQUACY BUDGET = $(BASE COST + AT-RISK COST + LEP COST + COMB COST) \times GCA + (SPEC ED CENS + SPEECH)$ = $(\$24,164,956+\$1,646,216+\$19,298+\$0) \times 0.9424 + (\$2,504,389 + \$48,147) = \$26,895,171$

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [2,130+ (360 X 1.04) + (0 X 1.17)] = \$24,164,956

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [311 +(50 X 1.04) + (0 X 1.17)] X 0.470000) = \$1,646,216 *****

LEP COST = $$9,649 \text{ X} [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5}$ = $$9,649 \text{ X} [4 + (0 \text{ X } 1.04) + (0 \text{ X } 1.17)] \text{ X } 0.5) = $19,298}$

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (2,490 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (2,490 X 1.897% X \$1,081.61 X 0.9424)=\$2,552,536 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

OCEAN - STAFFORD TWP - 5020

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$2,669,640,485 \times 0.0092690802 \times .5) + (\$315,177,937 \times 0.04546684 \times .5) = \$19,537,628$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$26,895,171 - \$19,537,628 = \$7,357,543

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=2,490 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$1,252,195 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$187.989

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

=[(2,490 X \$70) + (361 X \$406)] X 0.9424

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(2,490 \times $70) + (361 \times 0.144980 \times $1,015)] \times 0.9424$

Your security aid is \$214,323.****

TRANSPORTATION AID = \$1,006,856

 $ADJUSTMENT\ AID = If\ \$10,018,906\ is\ less\ than\ \$9,266,911\ X\ 1.02,\ then\ adjustment\ aid = (\$9,266,911\ x\ 1.02) - \$10,018,906.$ This ensures a minimum state aid increase of 2%.

The \$10,018,906 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$9,266,911 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION

= \$0+ \$7,357,543+ \$214,323+\$1,252,195+\$187,989+ \$1,006,856=\$ 10,018,906 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$30,848,731 2008-09 adequacy budget as defined = \$28,549,678

 2007-08 AID
 2008-09 AID UNCAPPED
 TOTAL 2008-09 AID CAPPED
 %AID INCREASE

 \$9.266.911
 \$10.018.906
 \$10.018.906
 8.10

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

OCEAN - TOMS RIVER REGIONAL - 5190

2008-09 DISTRICT STATE AID PROFILE

OCEAN TOMBREVER	ALGIOI WILL	
STATE AID (K-12) SUMMARY		
FY 08		
TOTAL 07-08*	\$70,783,167	
FY09		
EQUALIZATION AID	\$40,049,363	
SPEC ED CAT**	\$8,411,831	
EXORD***	\$226,349	
TRANSP	\$3,576,170	
SECURITY	\$1,426,550	
ADJUSTMENT AID	\$18,508,566	
TOTAL 08-09	\$72,198,830	
STATE AID DIFFERENCE:	\$ 1,415,663	
% STATE AID GROWTH:	2.00%	

ENROLLMENT SUMMARY****

ENROLL	ENROLL	PROJ ENROLL
2000	2007	2008
17,725	17,365	16,727

% ENROLL GROWTH (7 YRS): -2%

FREE and REDUCED PUPILS (2008): 2,301 COMBINATION PUPILS (2008): 76 LIMITED ENGLISH PUPILS (2008): 101 14.210558 %

% FREE and REDUCED (2008):

ENROLL GROWTH(7 Yrs)

(relative to state average) -6%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$18,759,470,184 AGGREGATE INC 2005 = \$2.799.214.889

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 14% INCOME: 5%

WEALTH PER PUPIL

PROPERTY INCOME District= \$1.121.508 \$167.347 Average= \$977,893 \$190,499

Local Fair Share: \$150,577,243 2007-08 Tax: \$107,722,170

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

 $=(\$172,131,695+\$10,990,464+\$505,752+\$454,757) \times 0.9424+(\$16,823,663+\$323,437)=\$190,626,606$

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $$9,649 \times [EM ENR + (MS ENR \times 1.04) + (HS ENR \times 1.17)]$ = \$9,649 X [7,057 + (4,089 X 1.04) + (5,581 X 1.17)] = \$172,131,695

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT

 $= \$9,649 \times [1,118 + (605 \times 1.04) + (578 \times 1.17)] \times 0.470000) = \$10,990,464 *****$

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5

 $= $9,649 \times [54 + (14 \times 1.04) + (31 \times 1.17)] \times 0.5) = $505,752$

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)

 $= \$9,649 \times [51 + (8 \times 1.04) + (17 \times 1.17)] \times (0.470000 + 0.125) = \$454,757 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)

 $=(16,727 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9424) + (16,727 \times 1.897\% \times \$1,081.61 \times 0.9424) = \$17,147,100 ******$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

OCEAN - TOMS RIVER REGIONAL - 5190

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$18,759,470,184 X 0.0092690802 X .5) + (\$2,799,214,889 X 0.04546684 X .5)=\$150,577,243

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$190,626,606 - \$150,577,243 =\$ 40,049,363

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=16,727 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$8,411,831 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

=\$226,349

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(16,727 \times $70) + (2,377 \times $406)] \times 0.9424$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(16,727 \times $70) + (2,377 \times 0.142106 \times $1,015)] \times 0.9424$

Your security aid is \$1,426,550.****

TRANSPORTATION AID = \$3,576,170

ADJUSTMENT AID = If \$53,690,264 is less than \$70,783,167 X 1.02, then adjustment aid = (\$70,783,167 x 1.02) - \$53,690,264. This ensures a minimum state aid increase of 2%. The \$53,690,264 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$70,783,167 is 2007-08 aid.

= \$18,508,566

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = \$18,508,566+ \$40,049,363+ \$1,426,550+\$8,411,831+\$226,349+ \$3,576,170=\$72,198,830 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$174,639,450 2008-09 adequacy budget as defined = \$200,691,337

2007-08 AID 2008-09 AID UNCAPPED TOTAL 2008-09 AID CAPPED %AID INCREASE \$70.783.167 \$72.198.830 \$2.00

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{*****} Differences due to rounding.

OCEAN - TUCKERTON BORO - 5220

2008-09 DISTRICT STATE AID PROFILE

OCEAN - TUCKERTON BORO - 5220		
STATE AID (K-12) SUMMARY		
FY 08		
TOTAL 07-08*	\$1,467,957	
FY09		
EQUALIZATION AID	\$898,216	
SPEC ED CAT**	\$123,711	
EXORD***	\$9,413	
TRANSP	\$19,308	
SECURITY	\$48,428	
ADJUSTMENT AID	\$398,241	
TOTAL 08-09	\$1,497,316	
STATE AID DIFFERENCE	: \$ 29,359	

ENROLLMENT SUMMARY***

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
320	259	246
% ENROLL GI	ROWTH (7 YRS)	: -19.1%

FREE and REDUCED PUPILS (2008): 87
COMBINATION PUPILS (2008): 4
LIMITED ENGLISH PUPILS (2008): 0
% FREE and REDUCED (2008): 36.991870 %

ENROLL GROWTH(7 Yrs)

(relative to state average) -22%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$273,835,200 AGGREGATE INC 2005 = \$33,924,637

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 16% INCOME: -29%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$1,113,151 \$137,905
Average= \$977,893 \$190,499

Local Fair Share: \$2,040,323 2007-08 Tax: \$2,010,047

ADEQUACY BUDGET CALCULATION

% STATE AID GROWTH: 2.00%

ADEQUACY BUDGET = $(BASE COST + AT-RISK COST + LEP COST + COMB COST) \times GCA + (SPEC ED CENS + SPEECH)$ = $(\$2,392,180 + \$433,768 + \$0 + \$24,604) \times 0.9424 + (\$247,422 + \$4,757) = \$2,938,539$

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [198+ (48 X 1.04) + (0 X 1.17)] =\$2,392,180

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [69 + (18 X 1.04) + (0 X 1.17)] X 0.512480) = \$433,768 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$0

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [4 + (0 \times 1.04) + (0 \times 1.17)] \times (0.512480 + 0.125) = \$24,604 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (246 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (246X 1.897% X \$1,081.61 X 0.9424) = \$252,179 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

OCEAN - TUCKERTON BORO - 5220

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) $= (\$273,835,200 \times 0.0092690802 \times .5) + (\$33,924,637 \times 0.04546684 \times .5) = \$2,040,323$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$2,938,539 - \$2,040,323 =\$ 898,216

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=246 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$123,711 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$9.413

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(246 \times $70) + (91 \times $406)] \times 0.9424$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(246 \times \$70) + (91 \times 0.369919 \times \$1,015)] \times 0.9424$

Your security aid is \$48,428.****

TRANSPORTATION AID = \$19,308

ADJUSTMENT AID = If \$1,099,075 is less than \$1,467,957 X 1.02, then adjustment aid = (\$1,467,957 X 1.02) - \$1,099,075. This ensures a minimum state aid increase of 2%.

The \$1,099,075 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,467,957 is 2007-08 aid.

= \$398,241

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION

= \$398,241+ \$898,216+ \$48,428+\$123,711+\$9,413+ \$19,308=\$ 1,497,316 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,458,441 2008-09 adequacy budget as defined = \$3,120,090

2007-08 AID **2008-09 AID UNCAPPED** TOTAL 2008-09 AID CAPPED %AID INCREASE \$1,467,957 \$1,497,316 \$1,497,316

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.