2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY		ENROLLMEN	T SUMMARY*	***	WEALTH SUMMARY	
FY 08 TOTAL 07-08*	\$1,961,564	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$3,429,114,197 AGGREGATE INC 2005 = \$703,528,108	
FY09 EQUALIZATION AID SPEC ED CAT**	\$0 \$1,369,827		2,581 ROWTH (7 YRS)		WEALTH GROWTH (7 Yrs – relative to state average PROPERTY: -25% INCOME : -5%	
EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09	\$152,070 \$453,131 \$182,692 \$0 \$2,157,720	COMBINATIO LIMITED ENG % FREE and RI	DUCED PUPILS (N PUPILS (2008) LISH PUPILS (2 EDUCED (2008)): 1 008): 26	WEALTH PER PUPIL PROPERTY INCOME District= \$1,357,259 \$278,460 Average= \$977,893 \$190,499	
STATE AID DIFFERENCE: % STATE AID GROWTH:	\$ 196,156 10.00%	ENROLL GRC (relative to state	· · ·	9%	Local Fair Share: \$31,885,967 2007-08 Tax: \$33,203,514	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$25,869,934+ \$170,472+ \$129,297+ \$5,971) X 1.0298 + (\$2,776,767 + \$53,384) = \$29,785,859

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [1,132+ (635 X 1.04) + (760 X 1.17)] =\$25,869,934
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [19 +(10 X 1.04) + (7 X 1.17)] X 0.470000) = \$170,472 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [19 + (3 X 1.04) + (4 X 1.17)] X 0.5 = \$129,297
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [0 + (1 \text{ X 1.04}) + (0 \text{ X 1.17})] \text{ X} (0.470000 + 0.125) = \$5,971 ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (2,527 X 14.69% X \$10,897.75 X .666667 X 1.0298) + (2,527X 1.897% X \$1,081.61 X 1.0298)=\$2,830,151 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= \$29,785,859 + \$182,692 + \$1,369,827 + \$152,070 + \$453,131 = \$31,943,579

UNION - BERKELEY HEIGHTS TWP - 0310

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$3,429,114,197 X 0.0092690802 X .5) + (\$703,528,108 X 0.04546684 X .5)=\$31,885,967
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$29,785,859 - \$31,885,967 =\$ 0 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =2,527 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$1,388,383 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$152,070
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(2,527 X \$70) + (37 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(2,527 X \$70) + (37 X 0.014645 X \$1,015)] X 1.0298 Your security aid is \$182,692.*****

TRANSPORTATION AID = \$453,131

ADJUSTMENT AID = If \$2,176,276 is less than $$1,961,564 \times 1.02$, then adjustment aid = ($$1,961,564 \times 1.02$) – \$2,176,276. This ensures a minimum state aid increase of 2%. The \$2,176,276 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,961,564 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0+ 0+ 12,000 + 12,0000 + 12,

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$34,696,800

2008-09 adequacy budget as defined = \$31,490,448

2007-08 AID \$1.961.564 **2008-09 AID UNCAPPED** \$2,176,276 **TOTAL 2008-09 AID CAPPED** \$2,157,720 %AID INCREASE

10.00

UNION - CLARK TWP - 0850 STATE AID (K-12) SUMMARY		2008-09 DIS	TRICT STATI	E AID PROFILE	
		ENROLLMEN	NT SUMMARY*	***	WEALTH SUMMARY
FY 08 TOTAL 07-08*	\$1,775,575	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$2,773,813,416 AGGREGATE INC 2005 = \$496,630,895
FY09 EQUALIZATION AID SPEC ED CAT**	\$168,930 \$1,161,428		2,187 ROWTH (7 YRS)		WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: -3% INCOME : 2%
EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09	\$238,797 \$227,880 \$156,097 \$0 \$1,953,133	COMBINATIO LIMITED ENO	DUCED PUPILS ON PUPILS (2008 SLISH PUPILS (2 EDUCED (2008)	3): 3 2008): 14	WEALTH PER PUPIL PROPERTY INCOME District= \$1,312,427 \$234,980 Average= \$977,893 \$190,499
STATE AID DIFFERENCE % STATE AID GROWTH:	. ,	(relative to state		4%	Local Fair Share: \$24,145,468 2007-08 Tax: \$26,197,299

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$21,727,522+\$405,568+\$67,832+\$19,405) X 1.0298 + (\$2,322,856 + \$44,657) = \$25,250,006

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [883+ (546 X 1.04) + (685 X 1.17)] =\$21,727,522
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [36 +(21 X 1.04) + (27 X 1.17)] X 0.470000) = \$405,568 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [6 + (1 X 1.04) + (6 X 1.17)] X 0.5 = \$67,832
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [0 + (1 \text{ X 1.04}) + (2 \text{ X 1.17})] \text{ X} (0.470000 + 0.125) = \$19,405 ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (2,114 X 14.69% X \$10,897.75 X .666667 X 1.0298) + (2,114X 1.897% X \$1,081.61 X 1.0298)=\$2,367,513 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= \$25,250,006 + \$156,097 + \$1,161,428 + \$238,797 + \$227,880 = \$27,034,209

UNION - CLARK TWP - 0850

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$2,773,813,416 X 0.0092690802 X .5) + (\$496,630,895 X 0.04546684 X .5)=\$24,145,468
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$25,250,006 - \$24,145,468 =\$ 1,104,538 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =2,114 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$1,161,428 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$238,797
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(2,114 X \$70) + (87 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(2,114 X \$70) + (87 X 0.041164 X \$1,015)] X 1.0298 Your security aid is \$156,097.*****

TRANSPORTATION AID = \$227,880

ADJUSTMENT AID = If \$2,888,740 is less than $$1,775,575 \times 1.02$, then adjustment aid = ($$1,775,575 \times 1.02$) – \$2,888,740. This ensures a minimum state aid increase of 2%. The \$2,888,740 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,775,575 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0 + 1,104,538 + 156,097 + 1,161,428 + 238,797 + 227,880 = 2,888,740 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$27,756,444

2008-09 adequacy budget as defined = \$26,806,329

2007-08 AID \$1.775.575 2008-09 AID UNCAPPED \$2,888,740 TOTAL 2008-09 AID CAPPED \$1,953,133 %AID INCREASE

10.00

UNION - CRANFORD TWP - 0980

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMM	ENROLLMEN	NT SUMMARY*	***	WEALTH SUMMARY	
FY 08 TOTAL 07-08*	\$3,021,815	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$4,193,673,827 AGGREGATE INC 2005 = \$836,442,753
FY09 EQUALIZATION AID SPEC ED CAT**	\$727,842 \$1,982,149	3,272 % ENROLL G	3,658 ROWTH (7 YRS)	3,607 : 11.8%	WEALTH GROWTH (7 Yrs – relative to state average PROPERTY: -14% INCOME : -6%
EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09	\$439,433 \$212,974 \$263,780 \$0 \$3,626,178	COMBINATIO LIMITED ENO	DUCED PUPILS ON PUPILS (2008 GLISH PUPILS (2 EDUCED (2008)): 0 008): 4	WEALTH PER PUPIL PROPERTY INCOME District= \$1,162,649 \$231,894
STATE AID DIFFERENCE % STATE AID GROWTH:		ENROLL GRO (relative to state	· · ·	7%	Average= \$977,893 \$190,499 Local Fair Share: \$38,450,953 2007-08 Tax: \$41,578,467

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$36,984,617+ \$550,417+ \$20,311+ \$0) X 1.0298 + (\$3,964,298 + \$76,214) = \$42,715,006

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [1,623+ (856 X 1.04) + (1,128 X 1.17)] =\$36,984,617
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [50 + (27 X 1.04) + (37 X 1.17)] X 0.470000) = \$550,417 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [2 + (1 X 1.04) + (1 X 1.17)] X 0.5 = \$20,311
- COMB COST = $9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = 0 *****$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (3,607 X 14.69% X \$10,897.75 X .666667 X 1.0298) + (3,607X 1.897% X \$1,081.61 X 1.0298)=\$4,040,512 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= 42,715,006 + 263,780 + 1,982,149 + 439,433 + 212,974 = 45,613,342

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$4,193,673,827 X 0.0092690802 X .5) + (\$836,442,753 X 0.04546684 X .5)=\$38,450,953
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$42,715,006 - \$38,450,953 =\$ 4,264,053 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =3,607 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$1,982,149 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$439,433
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(3,607 X \$70) + (114 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(3,607 X \$70) + (114 X 0.031605 X \$1,015)] X 1.0298 Your security aid is \$263,780.*****

TRANSPORTATION AID = \$212,974

ADJUSTMENT AID = If \$7,162,389 is less than $$3,021,815 \times 1.02$, then adjustment aid = ($$3,021,815 \times 1.02$) – \$7,162,389. This ensures a minimum state aid increase of 2%. The \$7,162,389 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,021,815 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0+ 4,264,053+ 263,780+ 1,982,149+ 439,433+ 212,974= 7,162,389 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$44,600,282

2008-09 adequacy budget as defined = \$45,400,368

2007-08 AID \$3.021.815 **2008-09 AID UNCAPPED** \$7,162,389 TOTAL 2008-09 AID CAPPED \$3,626,178 %AID INCREASE

20.00

UNION - ELIZABETH CITY - 132	20
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2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMM	ENROLLMEN	T SUMMARY*	***	WEALTH SUMMARY		
FY 08 TOTAL 07-08*	\$261,029,807	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$9,212,942,198 AGGREGATE INC 2005 = \$1,497,802,185	
FY09 EQUALIZATION AID SPEC ED CAT**	\$236,723,151 \$10,697,669	19,751 % ENROLL GI	19,641 Rowth (7 YRS)	19,467 : -0.6%	WEALTH GROWTH (7 Yrs – relative to state average PROPERTY: 15% INCOME : -18%	
EXORD*** TRANSP SECURITY ADJUSTMENT AID EDUC. ADEQUACY AID TOTAL 08-09	\$1,151,029 \$1,783,256 \$7,256,263 \$8,639,035 \$2,474,000 \$268,724,403	COMBINATIO LIMITED ENG % FREE and RI ENROLL GRO): 1,459 008): 364 : 71.911440 %	WEALTH PER PUPIL PROPERTY INCOME District= \$473,259 \$76,941 Average= \$977,893 \$190,499	
STATE AID DIFFERENCE: % STATE AID GROWTH:	\$ 7,694,596 2.95%	(relative to state	e average)	-5%	Local Fair Share: \$76,747,915 2007-08 Tax: \$38,651,708	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

 $=(\$198,545,157+\$72,571,301+\$1,870,796+\$10,237,061) \ge 1.0298 + (\$21,395,337+\$411,328) = \$313,471,066$

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [9,780+ (4,131 X 1.04) + (5,556 X 1.17)] =\$198,545,157
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [6,485 +(2,880 X 1.04) + (3,175 X 1.17)] X 0.570000) = \$72,571,301 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [176 + (36 X 1.04) + (149 X 1.17)] X 0.5 = \$1,870,796
- COMB COST = $9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $9,649 \times [934 + (167 \times 1.04) + (358 \times 1.17)] \times (0.570000 + 0.125) = 10,237,061 *****$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (19,467 X 14.69% X \$10,897.75 X .666667 X 1.0298) + (19,467X 1.897% X \$1,081.61 X 1.0298)=\$21,806,665 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= \$313,471,066 + \$7,256,263 + \$10,697,669 + \$1,151,029 + \$1,783,256 = \$334,359,283

UNION - ELIZABETH CITY - 1320

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$9,212,942,198 X 0.0092690802 X .5) + (\$1,497,802,185 X 0.04546684 X .5)=\$76,747,915
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$313,471,066 - \$76,747,915 =\$ 236,723,151 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =19,467 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$10,697,669 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$1,151,029
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(19,467 X \$70) + (13,999 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(19,467 X \$70) + (13,999 X 0.719114 X \$1,015)] X 1.0298 Your security aid is \$7,256,263.*****

TRANSPORTATION AID = \$1,783,256

EDUCATION ADEQUACY AID = \$2,474,000

ADJUSTMENT AID = If \$257,611,368 is less than $$261,029,807 \times 1.02$, then adjustment aid = ($$261,029,807 \times 1.02$) - \$257,611,368. This ensures a minimum state aid increase of 2%. The \$257,611,368 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$261,029,807 is 2007-08 aid.

= \$8,639,035

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = 8,639,035 + 236,723,151 + 7,256,263 + 10,697,669 + 1,151,029 + 1,783,256 + 2,474,000 = 268,724,403 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$297,695,103

2008-09 adequacy budget as defined = \$332,576,027

2007-08 AID \$261.029.807 **2008-09 AID UNCAPPED** \$268,724,403 **TOTAL 2008-09 AID CAPPED** \$268,724,403 %AID INCREASE

2.95

UNION - GARWOOD BORO - 1710

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY		NT SUMMARY*	***	WEALTH SUMMARY	
\$556,473	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$641,968,335 AGGREGATE INC 2005 = \$106,188,630	
\$123,307	554 % ENROLL G	575 ROWTH (7 YRS)	580 :: 3.9%	WEALTH GROWTH (7 Yrs – relative to state averag PROPERTY: -14%	
\$58,066			· /	INCOME : -9%	
\$46,315 \$0	LIMITED ENC	LISH PUPILS (2	2008): 0	WEALTH PER PUPIL PROPERTY INCOME District= \$1,106,842 \$183,084	
\$667,768		· /	00/	Average= \$977,893 \$190,499	
20.00%		e average)	-0%	Local Fair Share: \$5,389,259 2007-08 Tax: \$5,840,485	
	\$556,473 \$123,307 \$318,726 \$58,066 \$121,353 \$46,315 \$0 \$667,768 : \$111,295	\$556,473 ENROLL 2000 \$556,473 554 \$123,307 % ENROLL GI \$318,726 % ENROLL GI \$58,066 FREE and REI \$121,353 COMBINATIC \$46,315 LIMITED ENC \$667,768 ENROLL GRO : \$111,295 (relative to state)	\$556,473 ENROLL 2000 ENROLL 2007 \$556,473 554 575 \$123,307 % ENROLL GROWTH (7 YRS) \$318,726 % ENROLL GROWTH (7 YRS) \$318,726 % ENROLL GROWTH (7 YRS) \$121,353 COMBINATION PUPILS (2008) \$46,315 LIMITED ENGLISH PUPILS (2 \$0 % FREE and REDUCED (2008) \$667,768 ENROLL GROWTH(7 Yrs) : \$ 111,295 (relative to state average)	\$556,473 ENROLL 2000 ENROLL 2007 PROJ ENROLL 2008 \$554 575 580 \$123,307 \$54 575 580 \$123,307 \$666 \$755 580 \$123,307 \$666 \$755 580 \$121,353 \$FREE and REDUCED PUPILS (2008) : 49 \$11117ED ENGLISH PUPILS (2008) : 1 \$46,315 \$667,768 \$8.620690 % \$667,768 ENROLL GROWTH(7 Yrs) \$111,295 (relative to state average) -0%	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$5,924,100+ \$225,300+ \$0+ \$5,741) X 1.0298 + (\$637,453 + \$12,255) = \$6,988,273

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [277+ (135 X 1.04) + (168 X 1.17)] =\$5,924,100
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [32 +(17 X 1.04) + (0 X 1.17)] X 0.470000) = \$225,300 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \left[\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17}) \right] \text{ X} \left(\text{AR WT} + 0.125 \right) \\ = \$9,649 \text{ X} \left[1 + (\ 0 \text{ X 1.04}) + (\ 0 \text{ X 1.17}) \right] \text{ X} \left(0.470000 + 0.125 \right) \\ = \$5,741 ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (580 X 14.69% X \$10,897.75 X .666667 X 1.0298) + (580X 1.897% X \$1,081.61 X 1.0298)=\$649,708 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= \$6,988,273 + \$46,315 + \$318,726 + \$58,066 + \$121,353 = \$7,532,733

UNION - GARWOOD BORO - 1710

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$641,968,335 X 0.0092690802 X .5) + (\$106,188,630 X 0.04546684 X .5)=\$5,389,259
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$6,988,273 - \$5,389,259 =\$ 1,599,014 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =580 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$318,726 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$58,066
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(580 X \$70) + (50 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(580 X \$70) + (50 X 0.086207 X \$1,015)] X 1.0298 Your security aid is \$46,315.****

TRANSPORTATION AID = \$121,353

ADJUSTMENT AID = If \$2,143,474 is less than $$556,473 \times 1.02$, then adjustment aid = ($$556,473 \times 1.02$) - \$2,143,474. This ensures a minimum state aid increase of 2%. The \$2,143,474 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $$556,473 \times 2007-08$ aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0+1,599,014+46,315+318,726+558,066+121,353=2,143,474*****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,269,742

2008-09 adequacy budget as defined = \$7,411,380

2007-08 AID \$556.473 **2008-09 AID UNCAPPED** \$2,143,474 TOTAL 2008-09 AID CAPPED \$667,768 %AID INCREASE

20.00

UNION - HILLSIDE TWP - 2190		2008-09 DIS	TRICT STATI	E AID PROFILE	
STATE AID (K-12) SUMN	STATE AID (K-12) SUMMARY		NT SUMMARY*	***	WEALTH SUMMARY
FY 08 TOTAL 07-08*	\$17,518,688	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$2,335,016,834 AGGREGATE INC 2005 = \$492,661,459
FY09 EQUALIZATION AID SPEC ED CAT**	\$17,487,668 \$1,699,142	3,239 % ENROLL G	3,138 ROWTH (7 YRS)	3,092): -3.1%	WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: 3% INCOME : -22%
EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09 STATE AID DIFFERENCE	\$636,918 \$323,156 \$875,542 \$0 \$21,022,426 32 52 54 54 54 54 54 54 54 54 54 54 54 54 54	COMBINATIO LIMITED ENO	· · · ·	3): 101 2008): 50	WEALTH PER PUPIL PROPERTY INCOME District= \$755,180 \$159,334 Average= \$977,893 \$190,499
% STATE AID DIFFERENCE			e average)	- / %	Local Fair Share: \$22,021,609 2007-08 Tax: \$24,901,109

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$31,764,315+ \$8,100,827+ \$255,940+ \$685,088) X 1.0298 + (\$3,398,283 + \$65,332) = \$45,485,809

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [1,375+ (707 X 1.04) + (1,010 X 1.17)] =\$31,764,315
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [704 +(396 X 1.04) + (360 X 1.17)] X 0.546213) = \$8,100,827 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [29 + (4 X 1.04) + (17 X 1.17)] X 0.5 = \$255,940
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)} \\ = \$9,649 \text{ X [66 + (9 X 1.04) + (26 X 1.17)] X (0.546213 + 0.125) = \$685,088 ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (3,092 X 14.69% X \$10,897.75 X .666667 X 1.0298) + (3,092X 1.897% X \$1,081.61 X 1.0298)=\$3,463,615 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= \$45,485,809 + \$875,542 + \$1,699,142 + \$636,918 + \$323,156 = \$49,020,567

UNION - HILLSIDE TWP - 2190 2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$2,335,016,834 X 0.0092690802 X .5) + (\$492,661,459 X 0.04546684 X .5)=\$22,021,609
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$45,485,809 - \$22,021,609 =\$ 23,464,200 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =3,092 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$1,699,142 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$636,918
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(3,092 X \$70) + (1,561 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(3,092 X \$70) + (1,561 X 0.504851 X \$1,015)] X 1.0298 Your security aid is \$875,542.*****

TRANSPORTATION AID = \$323,156

ADJUSTMENT AID = If \$26,998,958 is less than \$17,518,688 X 1.02, then adjustment aid = (\$17,518,688 x 1.02) - \$26,998,958. This ensures a minimum state aid increase of 2%. The \$26,998,958 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$17,518,688 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0+23,464,200+8875,542+1,699,142+8636,918+323,156=26,998,958*****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$42,090,221

2008-09 adequacy budget as defined = \$48,697,410

2007-08 AID \$17.518.688 2008-09 AID UNCAPPED \$26,998,958 TOTAL 2008-09 AID CAPPED \$21,022,426 %AID INCREASE

20.00

UNION - KENILWORTH BORO - 2420

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMM	ENROLLMEN	T SUMMARY*	***	WEALTH SUMMARY	
FY 08 TOTAL 07-08*	\$2,095,479	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$1,895,730,588 AGGREGATE INC 2005 = \$191,977,452
FY09 EQUALIZATION AID SPEC ED CAT**	\$1,423,136 \$712,738	1,058 % ENROLL GI	1,270 ROWTH (7 YRS):	1.297 : 20%	WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: 8% INCOME : -1%
EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09	\$139,980 \$104,788 \$133,932 \$0 \$2,514,575	COMBINATIC LIMITED ENC	DUCED PUPILS (N PUPILS (2008) LISH PUPILS (2008) EDUCED (2008)): 17 008): 14	WEALTH PER PUPIL PROPERTY INCOME District= \$1,461,627 \$148,017 Average= \$977,893 \$190,499
STATE AID DIFFERENCE: % STATE AID GROWTH:	\$ 419,096 20.00%	ENROLL GRO (relative to state	()	15%	Local Fair Share: \$13,150,143 2007-08 Tax: \$14,791,143

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

 $=(\$13,384,900+\$1,011,538+\$68,749+\$99,035) \times 1.0298 + (\$1,425,477+\$27,405) = \$16,451,118$

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [531+ (308 X 1.04) + (458 X 1.17)] =\$13,384,900
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [69 +(57 X 1.04) + (81 X 1.17)] X 0.470000) = \$1,011,538 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [11 + (2 X 1.04) + (1 X 1.17)] X 0.5 = \$68,749
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [14 + (\ 2 \text{ X 1.04}) + (\ 1 \text{ X 1.17})] \text{ X} (\ 0.470000 + 0.125) = \$9,035 ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (1,297 X 14.69% X \$10,897.75 X .666667 X 1.0298) + (1,297X 1.897% X \$1,081.61 X 1.0298)=\$1,452,882 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= 16,451,118 + 133,932 + 712,738 + 139,980 + 104,788 = 17,542,557

UNION - KENILWORTH BORO - 2420

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$1,895,730,588 X 0.0092690802 X .5) + (\$191,977,452 X 0.04546684 X .5)=\$13,150,143
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$16,451,118 - \$13,150,143 =\$ 3,300,975 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =1,297 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$712,738 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$139,980
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(1,297 X \$70) + (224 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(1,297 X \$70) + (224 X 0.172706 X \$1,015)] X 1.0298 Your security aid is \$133,932.*****

TRANSPORTATION AID = \$104,788

ADJUSTMENT AID = If \$4,392,413 is less than \$2,095,479 X 1.02, then adjustment aid = (\$2,095,479 X 1.02) - \$4,392,413. This ensures a minimum state aid increase of 2%. The \$4,392,413 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,095,479 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0+3,300,975+133,932+712,738+139,980+104,788=4,392,413 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$16,794,729

2008-09 adequacy budget as defined = 17,437,769

2007-08 AID \$2.095.479 **2008-09 AID UNCAPPED** \$4,392,413 TOTAL 2008-09 AID CAPPED \$2,514,575 %AID INCREASE 20.00

20.00

UNION - LINDEN CITY - 2660		2008-09 DIS	TRICT STATI	E AID PROFILE	
STATE AID (K-12) SUMMARY		ENROLLMEN	NT SUMMARY*	****	WEALTH SUMMARY
FY 08 TOTAL 07-08*	\$18,725,600	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$6,490,556,284 AGGREGATE INC 2005 = \$751,388,081
FY09 EQUALIZATION AID SPEC ED CAT**	\$16,041,725 \$3,400,482		6,136 ROWTH (7 YRS)		WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: -5% INCOME : -16%
EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09	\$471,025 \$906,042 \$1,651,447 \$0 \$22,470,720	COMBINATIO LIMITED ENO	DUCED PUPILS ON PUPILS (2008 ELISH PUPILS (2 EDUCED (2008)	8): 168 2008): 139	WEALTH PER PUPIL PROPERTY INCOME District= \$1,048,894 \$121,427 Average= \$977,893 \$190,499
STATE AID DIFFERENCE % STATE AID GROWTH:	. , ,	(relative to state	(/	4%	Local Fair Share: \$47,162,364 2007-08 Tax: \$71,756,468

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

 $=(\$63,554,972+\$14,859,677+\$722,565+\$1,133,354) \ge 1.0298 + (\$6,800,963+\$130,749) = \$89,594,344 + (\$6,800,963+\$130,749) = \$89,594,344 + (\$6,800,963+\$130,749) = \$89,594,344 + (\$6,800,963+\$130,749) = \$89,594,344 + (\$6,800,963+\$130,749) = \$89,594,344 + (\$6,800,963+\$130,749) = \$89,594,344 + (\$6,800,963+\$130,749) = \$89,594,344 + (\$6,800,963+\$130,749) = \$89,594,344 + (\$6,800,963+\$130,749) = \$89,594,344 + (\$6,800,963+\$130,749) = \$89,594,344 + (\$6,800,963+\$130,749) = \$89,594,344 + (\$6,800,963+\$130,749) = \$89,594,344 + (\$6,800,963+\$130,749) = (\$6,800,963+\$130,749) = (\$6,800,963+\$130,749) = (\$6,800,963+\$130,749) = (\$6,800,963+\$10,90) = (\$6,800,963+\$10,90) = (\$6,800,963+\$10,90) = (\$6,800,963+\$10,90) = (\$6,800,963+\$10,90) = (\$6,800,963+\$10,90) = (\$6,800,964+10,90) = (\$6,800,964+10,90) = (\$6,800,964+10,90) = (\$6,800,90) = (1,800,90) = (1,800,90) = (1,800,90) = (1,800,90) = (1,800,90) = (1,800,90) = (1,800,90) = (1,800,90) = (1,800,90) = (1,800,90) = (1,800,900,90) = (1,800,90) = (1,800,90) = (1,800,90) = (1,800,90) = (1,8$

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [2,737+ (1,446 X 1.04) + (2,005 X 1.17)] =\$63,554,972
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [1,291 + (665 X 1.04) + (759 X 1.17)] X 0.536475) = \$14,859,677 *****
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)} \\ = \$9,649 \text{ X [88 + (31 X 1.04) + (49 X 1.17)] X (0.536475 + 0.125) = \$1,133,354 ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (6,188 X 14.69% X \$10,897.75 X .666667 X 1.0298) + (6,188X 1.897% X \$1,081.61 X 1.0298)=\$6,931,712 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= \$89,594,344 + \$1,651,447 + \$3,400,482 + \$471,025 + \$906,042 = \$96,023,339

UNION - LINDEN CITY - 2660 2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$6,490,556,284 X 0.0092690802 X .5) + (\$751,388,081 X 0.04546684 X .5)=\$47,162,364
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$89,594,344 - \$47,162,364 =\$ 42,431,980 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =6,188 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$3,400,481 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$471,025
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(6,188 X \$70) + (2,883 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(6,188 X \$70) + (2,883 X 0.465902 X \$1,015)] X 1.0298 Your security aid is \$1,651,447.****

TRANSPORTATION AID = \$906,042

ADJUSTMENT AID = If \$48,860,975 is less than \$18,725,600 X 1.02, then adjustment aid = (\$18,725,600 x 1.02) - \$48,860,975. This ensures a minimum state aid increase of 2%. The \$48,860,975 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$18,725,600 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0+ 42,431,980+ 1,651,447+3,400,481+471,025+ 906,042=48,860,975 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$89,530,299

2008-09 adequacy budget as defined = \$95,117,297

2007-08 AID \$18,725,600 **2008-09 AID UNCAPPED** \$48,860,975 TOTAL 2008-09 AID CAPPED \$22,470,720 %AID INCREASE

20.00

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY		ENROLLMEN	T SUMMARY*	***	WEALTH SUMMARY	
FY 08 TOTAL 07-08*	\$739,995	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$1,932,108,895 AGGREGATE INC 2005 = \$362,548,254	
FY09 EQUALIZATION AID SPEC ED CAT**	\$0 \$476,667	864 % ENROLL GI	1,002 ROWTH (7 YRS)	1,018 : 16%	WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: -14% INCOME : -2%	
EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09	\$144,704 \$193,214 \$73,409 \$0 \$887,994	COMBINATIO LIMITED ENG % FREE and R	DUCED PUPILS (N PUPILS (2008) LISH PUPILS (2) EDUCED (2008)): 0 008): 3	WEALTH PER PUPIL PROPERTY INCOME District= \$1,897,946 \$356,138 Average= \$977,893 \$190,499	
STATE AID DIFFERENCE: % STATE AID GROWTH:	\$ 147,999 20.00%	ENROLL GRO	· · ·	11%	Local Fair Share: \$17,196,398 2007-08 Tax: \$11,694,735	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

 $=(\$10,340,351+\$22,857+\$14,666+\$0) \ge 1.0298 + (\$1,118,840 + \$21,510) = \$11,827,484$

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [525+ (232 X 1.04) + (261 X 1.17)] =\$10,340,351
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [4 +(1 X 1.04) + (0 X 1.17)] X 0.470000) = \$22,857 *****
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)} \\ = \$9,649 \text{ X } [0 + (0 \text{ X } 1.04) + (0 \text{ X } 1.17)] \text{ X } (0.470000 + 0.125) = \$0 \\ \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (1,018 X 14.69% X \$10,897.75 X .666667 X 1.0298) + (1,018X 1.897% X \$1,081.61 X 1.0298)=\$1,140,350 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= 11,827,484 + 73,409 + 476,667 + 144,704 + 193,214 = 12,715,478

UNION - MOUNTAINSIDE BORO - 3470

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$1,932,108,895 X 0.0092690802 X .5) + (\$362,548,254 X 0.04546684 X .5)=\$17,196,398
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$11,827,484 - \$17,196,398 =\$ 0 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =1,018 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$559,420 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$144,704
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(1,018 X \$70) + (5 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(1,018 X \$70) + (5 X 0.004912 X \$1,015)] X 1.0298 Your security aid is \$73,409.****

TRANSPORTATION AID = \$193,214

ADJUSTMENT AID = If \$970,747 is less than \$739,995 X 1.02, then adjustment aid = (\$739,995 x 1.02) - \$970,747. This ensures a minimum state aid increase of 2%. The \$970,747 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$739,995 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0+ 0+ 73,409+559,420+144,704+193,214=970,747 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,308,729

2008-09 adequacy budget as defined = \$12,522,264

2007-08 AID \$739.995 **2008-09 AID UNCAPPED** \$970,747 TOTAL 2008-09 AID CAPPED \$887,994 %AID INCREASE

20.00

STATE AID (K-12) SUMM	ENROLLMEN	T SUMMARY*	***	WEALTH SUMMARY	
FY 08 TOTAL 07-08*	\$1,556,972	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$2,543,936,986 AGGREGATE INC 2005 = \$593,284,214
FY09 EQUALIZATION AID SPEC ED CAT** EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09 STATE AID DIFFERENCE: % STATE AID GROWTH:	\$0 \$1,167,733 \$231,998 \$156,283 \$156,656 \$0 \$1,712,669 \$155,697 10.00%	FREE and REI COMBINATIO LIMITED ENG	· /	(2008): 32): 4 008): 10	WEALTH GROWTH (7 Yrs – relative to state average PROPERTY: -25% INCOME : 3% WEALTH PER PUPIL PROPERTY INCOME District= \$1,175,300 \$274,098 Average= \$977,893 \$190,499 Local Fair Share: \$25,277,357 2007-08 Tax: \$27,601,938

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$22,157,964+\$154,690+\$50,271+\$22,965) X 1.0298 + (\$2,378,908 + \$45,735) = \$25,477,632

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [993+ (518 X 1.04) + (654 X 1.17)] =\$22,157,964
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [15 +(6 X 1.04) + (11 X 1.17)] X 0.470000) = \$154,690 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [6 + (2 X 1.04) + (2 X 1.17)] X 0.5 = \$50,271
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [4 + (\ 0 \text{ X 1.04}) + (\ 0 \text{ X 1.17})] \text{ X} (\ 0.470000 + 0.125) = \$22,965 ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (2,165 X 14.69% X \$10,897.75 X .666667 X 1.0298) + (2,165 X 1.897% X \$1,081.61 X 1.0298)=\$2,424,643 **** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= 25,477,632 + 156,656 + 1,167,733 + 231,998 + 156,283 = 27,190,301

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$2,543,936,986 X 0.0092690802 X .5) + (\$593,284,214 X 0.04546684 X .5)=\$25,277,357
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$25,477,632 - \$25,277,357 =\$ 200,275 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =2,165 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$1,189,454 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$231,998
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(2,165 X \$70) + (36 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(2,165 X \$70) + (36 X 0.016632 X \$1,015)] X 1.0298 Your security aid is \$156,656.*****

TRANSPORTATION AID = \$156,283

ADJUSTMENT AID = If \$1,934,666 is less than $$1,556,972 \times 1.02$, then adjustment aid = ($$1,556,972 \times 1.02$) – \$1,934,666. This ensures a minimum state aid increase of 2%. The \$1,934,666 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,556,972 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0+200,275+156,656+1,189,454+2231,998+156,283=1,934,666 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$29,064,868

2008-09 adequacy budget as defined = \$27,034,019

2007-08 AID \$1.556.972 **2008-09 AID UNCAPPED** \$1,934,666 TOTAL 2008-09 AID CAPPED \$1,712,669 %AID INCREASE

10.00

UNION - PLAINFIELD CITY - 4160

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMM	ENROLLMEN	NT SUMMARY*	***	WEALTH SUMMARY	
FY 08 TOTAL 07-08*	\$97,053,328	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$3,480,060,844 AGGREGATE INC 2005 = \$735,725,580
FY09 EQUALIZATION AID SPEC ED CAT**	\$81,247,158 \$3,924,732	7,755 % ENROLL G	7,311 Rowth (7 yrs)	7,142 : -5.7%	WEALTH GROWTH (7 Yrs – relative to state avera PROPERTY: 4% INCOME : -15%
EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09	\$1,003,813 \$1,003,813 \$2,558,505 \$10,118,882 \$98,994,395	COMBINATIC LIMITED ENC	DUCED PUPILS ON PUPILS (2008 GLISH PUPILS (2 EDUCED (2008)): 963 (008) : 197	WEALTH PER PUPIL PROPERTY INCOME District= \$487,267 \$103,014 Average= \$977,893 \$190,499
STATE AID DIFFERENCE: % STATE AID GROWTH:	\$ 1,941,067 2.00%	ENROLL GRO	· · ·	-10%	Local Fair Share: \$32,854,040 2007-08 Tax: \$17,683,906

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

 $=(\$72,703,382+\$22,649,042+\$1,016,233+\$6,661,862) \times 1.0298 + (\$7,849,463+\$150,907) = \$114,101,198$

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [3,669+ (1,520 X 1.04) + (1,953 X 1.17)] =\$72,703,382
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [2,056 + (959 X 1.04) + (910 X 1.17)] X 0.570000) = \$22,649,042 *****
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [700 + (110 \text{ X 1.04}) + (153 \text{ X 1.17})] \text{ X} (0.570000 + 0.125) = \$6,661,862 ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (7,142 X 14.69% X \$10,897.75 X .666667 X 1.0298) + (7,142X 1.897% X \$1,081.61 X 1.0298)=\$8,000,370 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= 114,101,198 + 2,558,505 + 3,924,732 + 141,305 + 1,003,813 = 121,729,552

UNION - PLAINFIELD CITY - 4160

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$3,480,060,844 X 0.0092690802 X .5) + (\$735,725,580 X 0.04546684 X .5)=\$32,854,040
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$114,101,198 - \$32,854,040 =\$ 81,247,158 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =7,142 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$3,924,732 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$141,305
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(7,142 X \$70) + (4,888 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(7,142 X \$70) + (4,888 X 0.684402 X \$1,015)] X 1.0298 Your security aid is \$2,558,505.*****

TRANSPORTATION AID = \$1,003,813

ADJUSTMENT AID = If \$88,875,512 is less than \$97,053,328 X 1.02, then adjustment aid = (\$97,053,328 x 1.02) - \$88,875,512. This ensures a minimum state aid increase of 2%. The \$88,875,512 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$97,053,328 is 2007-08 aid.

= \$10,118,882

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 10,118,882+ 81,247,158+ 2,558,505+3,924,732+141,305+ 1,003,813= 98,994,395 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$113,352,895

2008-09 adequacy budget as defined = \$120,725,739

2007-08 AID \$97.053.328 **2008-09 AID UNCAPPED** \$98,994,395 TOTAL 2008-09 AID CAPPED \$98,994,395 %AID INCREASE

2.00

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY		ENROLLMEN	T SUMMARY*	***	WEALTH SUMMARY	
FY 08 TOTAL 07-08*	\$16,684,162	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$3,538,069,996 AGGREGATE INC 2005 = \$556,174,793	
FY09 EQUALIZATION AID SPEC ED CAT**	\$16,078,875 \$2,097,550	3,611 % ENROLL GI	3,820 ROWTH (7 YRS):	3,817 5.8%	WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: 10% INCOME : -17%	
EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09	\$153,591 \$633,564 \$1,057,415 \$0 \$20,020,994	COMBINATIO LIMITED ENG	DUCED PUPILS (N PUPILS (2008) LISH PUPILS (20 EDUCED (2008)	134 008): 30	WEALTH PER PUPIL PROPERTY INCOME District= \$926,924 \$145,710 Average= \$977,893 \$190,499	
STATE AID DIFFERENCE: % STATE AID GROWTH:	\$ 3,336,832 20.00%	ENROLL GRO (relative to state		2%	Local Fair Share: \$29,041,082 2007-08 Tax: \$32,455,760	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

 $=(\$39,182,563+\$9,602,362+\$151,634+\$894,415) \times 1.0298 + (\$4,195,100+\$80,651) = \$55,591,688$

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [1,710+ (880 X 1.04) + (1,227 X 1.17)] =\$39,182,563
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [872 +(383 X 1.04) + (482 X 1.17)] X 0.542544) = \$9,602,362 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [17 + (6 X 1.04) + (7 X 1.17)] X 0.5 = \$151,634
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [97 + (11 \text{ X 1.04}) + (26 \text{ X 1.17})] \text{ X} (0.542544 + 0.125) = \$894,415 ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (3,817 X 14.69% X \$10,897.75 X .666667 X 1.0298) + (3,817X 1.897% X \$1,081.61 X 1.0298)=\$4,275,751 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= \$55,591,688 + \$1,057,415 + \$2,097,550 + \$153,591 + \$633,564 = \$59,533,807

UNION - RAHWAY CITY - 4290

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$3,538,069,996 X 0.0092690802 X .5) + (\$556,174,793 X 0.04546684 X .5)=\$29,041,082
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$55,591,688 - \$29,041,082 =\$ 26,550,606 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =3,817 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$2,097,550 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$153,591
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(3,817 X \$70) + (1,871 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(3,817 X \$70) + (1,871 X 0.490176 X \$1,015)] X 1.0298 Your security aid is \$1,057,415.*****

TRANSPORTATION AID = \$633,564

ADJUSTMENT AID = If 30,492,726 is less than $16,684,162 \times 1.02$, then adjustment aid = ($16,684,162 \times 1.02$) – 30,492,726. This ensures a minimum state aid increase of 2%. The 30,492,726 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The 16,684,162 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0+26,550,606+1,057,415+2,097,550+153,591+633,564=3,30,492,726*****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$48,430,773

2008-09 adequacy budget as defined = \$58,900,244

2007-08 AID \$16.684.162 2008-09 AID UNCAPPED \$30,492,726 TOTAL 2008-09 AID CAPPED \$20,020,994 %AID INCREASE

20.00

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY		ENROLLMEN	T SUMMARY**	***	WEALTH SUMMARY	
FY 08 TOTAL 07-08*	\$19,093,787	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$1,818,456,399 AGGREGATE INC 2005 = \$384,751,785	
FY09 EQUALIZATION AID SPEC ED CAT**	\$19,840,224 \$1,614,514	2,810 % ENROLL GI	2,963 ROWTH (7 YRS):	2,938 5.5%	WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: 1% INCOME : -16%	
EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09	\$230,999 \$350,659 \$876,148 \$0 \$22,912,544	COMBINATIO LIMITED ENG	DUCED PUPILS (N PUPILS (2008) LISH PUPILS (20 EDUCED (2008) :	: 181 008): 95	WEALTH PER PUPIL PROPERTY INCOME District= \$618,944 \$130,957 Average= \$977,893 \$190,499	
STATE AID DIFFERENCE: % STATE AID GROWTH:	\$ 3,818,757 20.00%	ENROLL GRO (relative to state		1%	Local Fair Share: \$17,174,433 2007-08 Tax: \$22,538,275	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$30,044,477+ \$7,910,648+ \$486,454+ \$1,214,155) X 1.0298 + (\$3,229,029 + \$62,078) = \$44,128,583

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [1,372+ (696 X 1.04) + (870 X 1.17)] =\$30,044,477
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [729 +(360 X 1.04) + (319 X 1.17)] X 0.555211) = \$7,910,648 *****
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \left[\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17}) \right] \text{ X} \left(\text{AR WT} + 0.125 \right) \\ = \$9,649 \text{ X} \left[143 + (19 \text{ X 1.04}) + (19 \text{ X 1.17}) \right] \text{ X} \left(0.555211 + 0.125 \right) \\ = \$1,214,155 ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (2,938 X 14.69% X \$10,897.75 X .666667 X 1.0298) + (2,938X 1.897% X \$1,081.61 X 1.0298)=\$3,291,107 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= 44,128,583 + 876,148 + 1,614,514 + 230,999 + 350,659 = 47,200,904

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$1,818,456,399 X 0.0092690802 X .5) + (\$384,751,785 X 0.04546684 X .5)=\$17,174,433
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$44,128,583 - \$17,174,433 =\$ 26,954,150 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =2,938 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$1,614,514 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$230,999
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(2,938 X \$70) + (1,589 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(2,938 X \$70) + (1,589 X 0.540844 X \$1,015)] X 1.0298 Your security aid is \$876,148.*****

TRANSPORTATION AID = \$350,659

ADJUSTMENT AID = If \$30,026,470 is less than \$19,093,787 X 1.02, then adjustment aid = (\$19,093,787 x 1.02) - \$30,026,470. This ensures a minimum state aid increase of 2%. The \$30,026,470 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$19,093,787 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0+26,954,150+8876,148+1,614,514+230,999+3350,659=30,026,470*****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$40,942,606

2008-09 adequacy budget as defined = \$46,850,245

2007-08 AID \$19.093.787 **2008-09 AID UNCAPPED** \$30,026,470 TOTAL 2008-09 AID CAPPED \$22,912,544 %AID INCREASE

20.00

UNION - ROSELLE PARK BORO - 4550

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08 TOTAL 07-08*	\$8,514,036	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$1,354,065,045 AGGREGATE INC 2005 = \$294,464,919	
FY09 EQUALIZATION AID SPEC ED CAT** EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09	\$8,760,602 \$1,062,238 \$53,829 \$61,287 \$278,887 \$0 \$10,216,843	FREE and REE COMBINATIO LIMITED ENG	1,998 ROWTH (7 YRS): DUCED PUPILS (N PUPILS (2008) LISH PUPILS (20 EDUCED (2008) :	2008): 431 : 77 008): 72	WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: 0% INCOME : -17% WEALTH PER PUPIL PROPERTY INCOME District= \$700,499 \$152,336 Average= \$977,893 \$190,499	
STATE AID DIFFERENCE: % STATE AID GROWTH:	\$ 1,702,807 20.00%	(relative to state	· · · ·	-3%	Local Fair Share: \$12,969,664 2007-08 Tax: \$16,740,794	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

 $=(\$19,892,668+\$2,167,379+\$356,868+\$475,360) \ge 1.0298 + (\$2,124,477+\$40,843) = \$25,739,785$

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [794+ (500 X 1.04) + (639 X 1.17)] =\$19,892,668
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [148 +(128 X 1.04) + (155 X 1.17)] X 0.485701) = \$2,167,379 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [52 + (11 X 1.04) + (9 X 1.17)] X 0.5 = \$356,868
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [47 + (11 \text{ X 1.04}) + (19 \text{ X 1.17})] \text{ X} (0.485701 + 0.125) = \$475,360 ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (1,933 X 14.69% X \$10,897.75 X .666667 X 1.0298) + (1,933X 1.897% X \$1,081.61 X 1.0298)=\$2,165,320 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= 25,739,785 + 278,887 + 1,062,238 + 53,829 + 61,287 = 27,196,027

UNION - ROSELLE PARK BORO - 4550

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$1,354,065,045 X 0.0092690802 X .5) + (\$294,464,919 X 0.04546684 X .5)=\$12,969,664
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$25,739,785 - \$12,969,664 =\$ 12,770,121 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =1,933 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$1,062,238 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$53,829
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(1,933 X \$70) + (508 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(1,933 X \$70) + (508 X 0.262804 X \$1,015)] X 1.0298 Your security aid is \$278,887.*****

TRANSPORTATION AID = \$61,287

ADJUSTMENT AID = If \$14,226,362 is less than \$8,514,036 X 1.02, then adjustment aid = (\$8,514,036 x 1.02) – \$14,226,362. This ensures a minimum state aid increase of 2%. The \$14,226,362 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$8,514,036 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0+12,770,121+278,887+1,062,238+53,829+61,287=14,226,362*****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$25,138,060

2008-09 adequacy budget as defined = \$27,134,740

2007-08 AID \$8,514.036 **2008-09 AID UNCAPPED** \$14,226,362 TOTAL 2008-09 AID CAPPED \$10,216,843 %AID INCREASE

20.00

STATE AID (K-12) SUMM	ENROLLMEN	T SUMMARY*	***	WEALTH SUMMARY	
FY 08 TOTAL 07-08*	\$4,505,330	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$5,466,851,029 AGGREGATE INC 2005 = \$1,372,237,914
FY09 EQUALIZATION AID SPEC ED CAT**	\$283,593 \$2,935,031		5,368 ROWTH (7 YRS)		WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: -11% INCOME : -12%
EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09	\$449,638 \$899,334 \$388,268 \$0 \$4,955,863	COMBINATIO LIMITED ENG % FREE and R	DUCED PUPILS IN PUPILS (2008) LISH PUPILS (2 EDUCED (2008)): 5 (008) : 16	WEALTH PER PUPIL PROPERTY INCOME District= \$1,023,563 \$256,925 Average= \$977,893 \$190,499
STATE AID DIFFERENCE: % STATE AID GROWTH:	\$ 450,533 10.00%	ENROLL GRO	· /	11%	Local Fair Share: \$56,532,001 2007-08 Tax: \$65,455,759

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$54,553,999+\$588,148+\$82,258+\$30,141) X 1.0298 + (\$5,870,062 + \$112,853) = \$62,884,046

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [2,528+ (1,272 X 1.04) + (1,541 X 1.17)] =\$54,553,999
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [63 +(36 X 1.04) + (25 X 1.17)] X 0.470000) = \$588,148 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [6 + (5 X 1.04) + (5 X 1.17)] X 0.5 = \$82,258
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [2 + (2 \text{ X 1.04}) + (1 \text{ X 1.17})] \text{ X} (0.470000 + 0.125) = \$30,141 ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (5,341 X 14.69% X \$10,897.75 X .666667 X 1.0298) + (5,341X 1.897% X \$1,081.61 X 1.0298)=\$5,982,915 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

UNION - SCOTCH PLAINS-FANWOOD REG - 4670

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$5,466,851,029 X 0.0092690802 X .5) + (\$1,372,237,914 X 0.04546684 X .5)=\$56,532,001
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$62,884,046 - \$56,532,001 =\$ 6,352,045 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =5,341 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$2,935,031 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$449,638
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(5,341 X \$70) + (129 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(5,341 X \$70) + (129 X 0.024153 X \$1,015)] X 1.0298 Your security aid is \$388,268.*****

TRANSPORTATION AID = \$899,334

ADJUSTMENT AID = If \$11,024,316 is less than $$4,505,330 \times 1.02$, then adjustment aid = ($$4,505,330 \times 1.02$) – \$11,024,316. This ensures a minimum state aid increase of 2%. The \$11,024,316 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,505,330 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0+ 6,352,045+ 338,268+ 2,935,031+ 449,638+ 8899,334= 11,024,316 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$69,245,171

2008-09 adequacy budget as defined = \$66,656,982

2007-08 AID \$4,505,330 **2008-09 AID UNCAPPED** \$11,024,316 TOTAL 2008-09 AID CAPPED \$4,955,863 %AID INCREASE

10.00

UNION - SPRINGFIELD TWP - 5000

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUM	IMARY	ENROLLMEN	T SUMMARY*	***	WEALTH SUMMARY	
FY 08 TOTAL 07-08*	\$1,688,487	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$2,992,752,222 AGGREGATE INC 2005 = \$685,678,478	
FY09 EQUALIZATION AID	\$0	1,746 % ENROLL G	1,952 Rowth (7 yrs)	1,971 : 11.8%	WEALTH GROWTH (7 Yrs – relative to state average PROPERTY: -13%	
SPEC ED CAT** EXORD***	\$1,083,120 \$269,330		DUCED PUPILS		INCOME : 2%	
TRANSP SECURITY	\$245,296 \$148,382	COMBINATIO	N PUPILS (2008) SLISH PUPILS (2	8): 8	WEALTH PER PUPIL	
ADJUSTMENT AID TOTAL 08-09	\$0 \$1.746.129		EDUCED (2008)		PROPERTY INCOME District= \$1,518,393 \$347,884	
		ENROLL GRO	· · ·	70/	Average= \$977,893 \$190,499	
STATE AID DIFFERENC % STATE AID GROWTH	. ,	(relative to state	e average)	7%	Local Fair Share: \$29,457,847 2007-08 Tax: \$28,595,884	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$20,120,963+ \$482,255+ \$118,297+ \$49,317) X 1.0298 + (\$2,166,241 + \$41,646) = \$23,597,689

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [937+ (473 X 1.04) + (561 X 1.17)] =\$20,120,963
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [52 +(23 X 1.04) + (26 X 1.17)] X 0.470000) = \$482,255 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [11 + (4 X 1.04) + (8 X 1.17)] X 0.5 = \$118,297
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [3 + (2 \text{ X 1.04}) + (3 \text{ X 1.17})] \text{ X} (0.470000 + 0.125) = \$49,317 ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (1,971 X 14.69% X \$10,897.75 X .666667 X 1.0298) + (1,971 X 1.897% X \$1,081.61 X 1.0298)=\$2,207,887 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= \$23,597,689 + \$148,382 + \$1,083,120 + \$269,330 + \$245,296 = \$25,343,819

UNION - SPRINGFIELD TWP - 5000

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$2,992,752,222 X 0.0092690802 X .5) + (\$685,678,478 X 0.04546684 X .5)=\$29,457,847
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$23,597,689 - \$29,457,847 =\$ 0 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =1,971 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$1,083,120 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$269,330
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(1,971 X \$70) + (109 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(1,971 X \$70) + (109 X 0.055302 X \$1,015)] X 1.0298 Your security aid is \$148,382.*****

TRANSPORTATION AID = \$245,296

ADJUSTMENT AID = If \$1,746,128 is less than $$1,688,487 \times 1.02$, then adjustment aid = ($$1,688,487 \times 1.02$) – \$1,746,128. This ensures a minimum state aid increase of 2%. The \$1,746,128 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $$1,688,487 \times 2007-08$ aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0+ 0+ 148,382+1,083,120+269,330+245,296=1,746,129 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$30,159,792

2008-09 adequacy budget as defined = \$25,098,522

2007-08 AID \$1.688.487 **2008-09 AID UNCAPPED** \$1,746,129 TOTAL 2008-09 AID CAPPED \$1,746,129 %AID INCREASE

3.40

UNION - SUMMIT CITY - 5090		2008-09 DIS	TRICT STAT	E AID PROFILE	¬	
STATE AID (K-12) SUMMARY		ENROLLMEN	NT SUMMARY*	****	WEALTH SUMMARY	
FY 08 TOTAL 07-08*	\$2,673,046	ENROLL 2000			EQUALIZED VAL 2007 = \$7,296,213,486 AGGREGATE INC 2005 = \$2,305,897,493	
FY09 EQUALIZATION AID SPEC ED CAT**	\$0 \$2,075,843	3,160 % ENROLL G	3,813 ROWTH (7 YRS)	3,778): 20.7%	WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: -12% INCOME : -2%	
EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09	\$139,073 \$128,941 \$326,118 \$56,531 \$2,726,507	COMBINATIO LIMITED ENO	DUCED PUPILS ON PUPILS (2008 GLISH PUPILS (2 EDUCED (2008) OWTH(7 Yrs)	8): 89 2008): 71	WEALTH PER PUPIL PROPERTY INCOME District= \$1,931,493 \$610,430 Average= \$977,893 \$190,499	
STATE AID DIFFERENC % STATE AID GROWTH	. ,	(relative to state	· · · ·	16%	Local Fair Share: \$86,235,529 2007-08 Tax: \$51,641,731	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

 $=(\$38,560,588+\$1,705,035+\$362,223+\$527,210) \ge 1.0298 + (\$4,151,687+\$79,817) = \$46,612,981$

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [1,814+ (885 X 1.04) + (1,079 X 1.17)] =\$38,560,588
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [133 +(102 X 1.04) + (117 X 1.17)] X 0.470000) = \$1,705,035 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [47 + (9 X 1.04) + (16 X 1.17)] X 0.5 = \$362,223
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [67 + (\ 7 \text{ X 1.04}) + (\ 15 \text{ X 1.17})] \text{ X} (\ 0.470000 + 0.125) = \$527,210 ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (3,778 X 14.69% X \$10,897.75 X .666667 X 1.0298) + (3,778X 1.897% X \$1,081.61 X 1.0298)=\$4,231,504 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= \$46,612,981 + \$326,118 + \$2,075,843 + \$139,073 + \$128,941 = \$49,282,957

UNION - SUMMIT CITY - 5090 2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$7,296,213,486 X 0.0092690802 X .5) + (\$2,305,897,493 X 0.04546684 X .5)=\$86,235,529
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$46,612,981 - \$86,235,529 =\$ 0 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =3,778 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$2,075,843 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$139,073
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(3,778 X \$70) + (441 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(3,778 X \$70) + (441 X 0.116744 X \$1,015)] X 1.0298 Your security aid is \$326,118.*****

TRANSPORTATION AID = \$128,941

ADJUSTMENT AID = If \$2,669,976 is less than \$2,673,046 X 1.02, then adjustment aid = (\$2,673,046 x 1.02) - \$2,669,976. This ensures a minimum state aid increase of 2%. The \$2,669,976 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,673,046 is 2007-08 aid.

= \$56,531

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 56,531+ 0+ 326,118+2,075,843+139,073+ 128,941=2,726,507 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$54,243,036

2008-09 adequacy budget as defined = \$49,154,016

<u>2007-08 AID</u>
\$2.673.046

2008-09 AID UNCAPPED \$2,726,507 TOTAL 2008-09 AID CAPPED \$2,726,507 %AID INCREASE

2.00

UNION - UNION TWP - 5290		2008-09 DIS	2008-09 DISTRICT STATE AID PROFILE				
STATE AID (K-12) SUMMARY		ENROLLMEN	NT SUMMARY*	****	WEALTH SUMMARY		
FY 08 TOTAL 07-08*	\$26,386,109	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$7,710,370,833 AGGREGATE INC 2005 = \$1,398,982,155		
FY09 EQUALIZATION AID SPEC ED CAT**	\$24,148,470 \$4,261,043	7,917 % ENROLL G	7,775 ROWTH (7 YRS)	7,754): -1.8%	WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: -1% INCOME : 2%		
EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09 STATE AID DIFFERENCE	\$969,157 \$912,595 \$1,372,066 \$0 \$31,663,331 : \$5,277,222	COMBINATIO LIMITED ENO	· · · ·	3): 74 2008): 116	WEALTH PER PUPIL PROPERTY INCOME District= \$994,373 \$180,421 Average= \$977,893 \$190,499 Local Fair Share: \$67,537,671		
% STATE AID GROWTH:	20.00%				2007-08 Tax: \$72,223,280		

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

 $=(\$79,793,081+\$12,196,973+\$584,971+\$467,848) \times 1.0298 + (\$8,522,086+\$163,838) = \$104,501,474$

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [3,383+ (1,750 X 1.04) + (2,621 X 1.17)] =\$79,793,081
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [959 +(705 X 1.04) + (718 X 1.17)] X 0.499185) = \$12,196,973 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [79 + (8 X 1.04) + (29 X 1.17)] X 0.5 = \$584,971
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [47 + (\ 7 \text{ X 1.04}) + (\ 20 \text{ X 1.17})] \text{ X} (\ 0.499185 + 0.125) = \$467,848 ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (7,754 X 14.69% X \$10,897.75 X .666667 X 1.0298) + (7,754 X 1.897% X \$1,081.61 X 1.0298)=\$8,685,924 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= \$104,501,474 + \$1,372,066 + \$4,261,043 + \$969,157 + \$912,595 = \$112,016,335

UNION - UNION TWP - 5290

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$7,710,370,833 X 0.0092690802 X .5) + (\$1,398,982,155 X 0.04546684 X .5)=\$67,537,671
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$104,501,474 - \$67,537,671 =\$ 36,963,803 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =7,754 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$4,261,043 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$969,157
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(7,754 X \$70) + (2,456 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(7,754 X \$70) + (2,456 X 0.316740 X \$1,015)] X 1.0298 Your security aid is \$1,372,066.****

TRANSPORTATION AID = \$912,595

ADJUSTMENT AID = If \$44,478,664 is less than \$26,386,109 X 1.02, then adjustment aid = (\$26,386,109 x 1.02) – \$44,478,664. This ensures a minimum state aid increase of 2%. The \$44,478,664 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$26,386,109 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0+36,963,803+1,372,066+4,261,043+969,157+912,595=44,478,664*****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$97,362,400

2008-09 adequacy budget as defined = \$111,103,740

2007-08 AID \$26,386,109 **2008-09 AID UNCAPPED** \$44,478,664 TOTAL 2008-09 AID CAPPED \$31,663,331 %AID INCREASE

20.00

UNION - WESTFIELD TOWN - 5730

2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMM	ENROLLMEN	T SUMMARY*	***	WEALTH SUMMARY	
FY 08 TOTAL 07-08*	\$4,952,027	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$7,535,727,649 AGGREGATE INC 2005 = \$2,157,484,446
FY09 EQUALIZATION AID SPEC ED CAT**	\$0 \$3,409,824	5,444 % ENROLL G	6,250 ROWTH (7 YRS)	6,205 : 14.8%	WEALTH GROWTH (7 Yrs – relative to state averag PROPERTY: -10% INCOME : 8%
EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09	\$380,554 \$433,682 \$449,046 \$377,962 \$5,051,068	COMBINATIC LIMITED ENC	DUCED PUPILS ON PUPILS (2008 ELISH PUPILS (2 EDUCED (2008)): 4 (008): 39	WEALTH PER PUPIL PROPERTY INCOME District= \$1,214,461 \$347,701
STATE AID DIFFERENCE: % STATE AID GROWTH:	. , ,	ENROLL GRO	· · · ·	10%	Average= \$977,893 \$190,499 Local Fair Share: \$83,971,631 2007-08 Tax: \$71,096,796

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

 $=(\$63,502,481+\$478,264+\$201,182+\$23,941) \times 1.0298 + (\$6,819,647+\$131,108) = \$73,069,958$

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [2,821+ (1,531 X 1.04) + (1,853 X 1.17)] =\$63,502,481
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [35 +(25 X 1.04) + (38 X 1.17)] X 0.470000) = \$478,264 *****
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [3 + (\ 0 \text{ X 1.04}) + (\ 1 \text{ X 1.17})] \text{ X} (\ 0.470000 + 0.125) = \$23,941 ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (6,205 X 14.69% X \$10,897.75 X .666667 X 1.0298) + (6,205X 1.897% X \$1,081.61 X 1.0298)=\$6,950,755 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

UNION - WESTFIELD TOWN - 5730

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$7,535,727,649 X 0.0092690802 X .5) + (\$2,157,484,446 X 0.04546684 X .5)=\$83,971,631
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$73,069,958 - \$83,971,631 =\$ 0 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =6,205 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$3,409,823 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$380,554
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(6,205 X \$70) + (102 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(6,205 X \$70) + (102 X 0.016438 X \$1,015)] X 1.0298 Your security aid is \$449,046.*****

TRANSPORTATION AID = \$433,682

ADJUSTMENT AID = If \$4,673,105 is less than \$4,952,027 X 1.02, then adjustment aid = (\$4,952,027 X 1.02) - \$4,673,105. This ensures a minimum state aid increase of 2%. The \$4,673,105 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,952,027 is 2007-08 aid.

= \$377,962

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 377,962+90+449,046+33,409,823+380,554+433,682=5,051,068*****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$76,048,823

2008-09 adequacy budget as defined = \$77,309,382

2007-08 AID \$4.952.027 2008-09 AID UNCAPPED \$5,051,068 TOTAL 2008-09 AID CAPPED \$5,051,068 %AID INCREASE

2.00

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2008-09 DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY		
FY 08 TOTAL 07-08*	\$1,610,058	ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	EQUALIZED VAL 2007 = \$16,536,778 AGGREGATE INC 2005 = \$29,002,537		
FY09 EQUALIZATION AID SPEC ED CAT**	\$1,214,826 \$84.078	164 157 153 % ENROLL GROWTH (7 YRS): -4.3%			WEALTH GROWTH (7 Yrs – relative to state average PROPERTY: -40% INCOME : -15%		
EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09	\$7,170 \$70,652 \$18,927 \$246,606 \$1,642,259	COMBINATIC LIMITED ENC	DUCED PUPILS (N PUPILS (2008) LISH PUPILS (2 EDUCED (2008)): 0 008): 0	WEALTH PER PUPIL PROPERTY INCOME District= \$108,084 \$189,559 Average= \$977,893 \$190,499		
STATE AID DIFFERENCE: % STATE AID GROWTH:	\$ 32,201 2.00%	ENROLL GRO	· · · ·	-8%	Local Fair Share: \$735,967 2007-08 Tax: \$1,430,010		

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$1,564,006+ \$163,906+ \$0+ \$0) X 1.0298 + (\$168,156 + \$3,233) = \$1,950,793

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [72+ (36 X 1.04) + (45 X 1.17)] =\$1,564,006
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [17 +(9 X 1.04) + (8 X 1.17)] X 0.475556) = \$163,906 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} \ (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [0 + (\ 0 \text{ X 1.04}) + (\ 0 \text{ X 1.17})] \text{ X} \ (\ 0.475556 + 0.125) = \$ \ 0 \ ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (153 X 14.69% X \$10,897.75 X .666667 X 1.0298) + (153X 1.897% X \$1,081.61 X 1.0298)=\$171,389 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= 1,950,793 + 18,927 + 84,078 + 7,170 + 70,652 = 2,131,620

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2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$16,536,778 X 0.0092690802 X .5) + (\$29,002,537 X 0.04546684 X .5)=\$735,967
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$1,950,793 - \$735,967 =\$ 1,214,826 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =153 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$84,078 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$7,170
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(153 X \$70) + (34 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(153 X \$70) + (34 X 0.22222 X \$1,015)] X 1.0298 Your security aid is \$18,927.****

TRANSPORTATION AID = \$70,652

ADJUSTMENT AID = If \$1,395,653 is less than $$1,610,058 \times 1.02$, then adjustment aid = ($$1,610,058 \times 1.02$) - \$1,395,653. This ensures a minimum state aid increase of 2%. The \$1,395,653 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $$1,610,058 \times 2007-08$ aid.

= \$246,606

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = \$246,606 + \$1,214,826 + \$18,927 + \$84,078 + \$7,170 + \$70,652 = \$1,642,259 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,004,890

2008-09 adequacy budget as defined = \$2,060,968

2007-08 AID \$1.610.058 **2008-09 AID UNCAPPED** \$1,642,259 TOTAL 2008-09 AID CAPPED \$1,642,259 %AID INCREASE

2.00