WARREN - ALLAMUCHY TWP - 0030

2008-09 DISTRICT STATE AID PROFILE

| STATE AID (K-12) SUMM | ARY | ENROLLMEN | T SUMMARY* | *** | WEALTH SUMMARY |
|--|---|----------------------------------|---|---------------------|---|
| FY 08 TOTAL 07-08* | \$749,383 | ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 | EQUALIZED VAL 2007 = \$683,212,000 AGGREGATE INC 2005 = \$152,437,791 |
| FY09 EQUALIZATION AID SPEC ED CAT** | \$0 \$242,488 | 455 % ENROLL GI | 474 ROWTH (7 YRS) | 480 : 4.2% | WEALTH GROWTH (7 Yrs – relative to state avera PROPERTY: -9% INCOME : 23% |
| | \$57,112 \$241,216 \$33,379 \$190,176 \$764,371 | COMBINATIC LIMITED ENC | DUCED PUPILS N PUPILS (2008 LISH PUPILS (2 EDUCED (2008) |): 0 (008): 3 | WEALTH PER PUPIL PROPERTY INCOME District= \$1,423,358 \$317,579 |
| STATE AID DIFFERENCE: % STATE AID GROWTH: | . , | ENROLL GRO (relative to state | · · · · | 0% | Average= \$977,893 \$190,499 Local Fair Share: \$6,631,805 2007-08 Tax: \$5,713,308 |

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$4,867,052+ \$128,069+ \$15,487+ \$0) X 0.9467 + (\$484,977 + \$9,324) = \$5,237,843

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [250+ (113 X 1.04) + (117 X 1.17)] =\$4,867,052
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [22 +(6 X 1.04) + (0 X 1.17)] X 0.470000) = \$128,069 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [1 + (1 X 1.04) + (1 X 1.17)] X 0.5 = \$15,487
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [0 + (\ 0 \text{ X 1.04}) + (\ 0 \text{ X 1.17})] \text{ X} (\ 0.470000 + 0.125) = \$ \ 0 \ ***** \end{array}$
- $\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR X } 14.69\% \text{ X } \$10,897.75 \text{ X } .666667 \text{ X GCA}) + (\text{TOTAL ENR X } 1.897\% \text{ X } \$1,081.61 \text{ X GCA}) \\ &= (480 \text{ X } 14.69\% \text{ X } \$10,897.75 \text{ X } .666667 \text{ X } 0.9467) + (480 \text{ X } 1.897\% \text{ X } \$1,081.61 \text{ X } 0.9467) = \$494,301 ***** \\ \text{Note: Total Enrollment X } 1.897\% \text{ X } \$1,081.61 \text{ is the speech component.} \end{aligned}$

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= 5,237,843 + 33,379 + 242,488 + 57,112 + 241,216 = 5,812,038

WARREN - ALLAMUCHY TWP - 0030

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$683,212,000 X 0.0092690802 X .5) + (\$152,437,791 X 0.04546684 X .5)=\$6,631,805
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$5,237,843 - \$6,631,805 =\$ 0 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =480 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$242,488 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$57,112
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(480 X \$70) + (28 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(480 X \$70) + (28 X 0.058333 X \$1,015)] X 0.9467 Your security aid is \$33,379.****

TRANSPORTATION AID = \$241,216

ADJUSTMENT AID = If \$574,195 is less than \$749,383 X 1.02, then adjustment aid = (\$749,383 x 1.02) - \$574,195. This ensures a minimum state aid increase of 2%. The \$574,195 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$749,383 is 2007-08 aid.

= \$190,176

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = \$190,176+\$0+\$33,379+\$242,488+\$57,112+\$241,216=\$764,371*****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,219,618

2008-09 adequacy budget as defined = \$5,570,821

| <u>2007-08 AID</u> |
|--------------------|
| \$749.383 |

2008-09 AID UNCAPPED \$764,371 TOTAL 2008-09 AID CAPPED \$764,371 %AID INCREASE

2.00

| WARREN - ALPHA | BORO - 0070 |
|----------------|-------------|
|----------------|-------------|

2008-09 DISTRICT STATE AID PROFILE

| STATE AID (K-12) SUMM | ARY | ENROLLMEN | T SUMMARY* | *** | WEALTH SUMMARY |
|---|--|----------------------------------|--|---------------------|--|
| FY 08 TOTAL 07-08* | \$1,798,411 | ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 | EQUALIZED VAL 2007 = \$240,776,316 AGGREGATE INC 2005 = \$46,645,643 |
| FY09 EQUALIZATION AID SPEC ED CAT** EXORD*** | \$1,675,191 \$179,846 \$30.274 | | 363 ROWTH (7 YRS) DUCED PUPILS (| | WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: -14% INCOME : -8% |
| TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09 | \$30,274 \$65,244 \$27,697 \$0 \$1,978,252 | COMBINATIC LIMITED ENC | N PUPILS (2008) LISH PUPILS (2008) EDUCED (2008) |): 1 008): 2 | WEALTH PER PUPIL PROPERTY INCOME District= \$676,338 \$131,027 Average= \$977,893 \$190,499 |
| STATE AID DIFFERENCE: % STATE AID GROWTH: | \$ 179,841 10.00% | ENROLL GRO (relative to state | · · · | -15% | Local Fair Share: \$2,176,302 2007-08 Tax: \$2,765,358 |

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

 $=(\$3,614,322+\$174,508+\$9,649+\$5,741) \ge 0.9467 + (\$359,691+\$6,915) = \$3,968,062$

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [184+ (82 X 1.04) + (90 X 1.17)] =\$3,614,322
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [26 + (12 X 1.04) + (0 X 1.17)] X 0.470000) = \$174,508 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$9,649
- $\begin{array}{l} \text{COMB COST} = \$9,\!649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,\!649 \text{ X} \ [1 + (\ 0 \text{ X 1.04}) + (\ 0 \text{ X 1.17})] \text{ X} (\ 0.470000 + 0.125) = \$5,\!741 ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (356 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (356X 1.897% X \$1,081.61 X 0.9467)=\$366,606 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= 3,968,062 + 27,697 + 179,846 + 30,274 + 65,244 = 4,271,123

WARREN - ALPHA BORO - 0070

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$240,776,316 X 0.0092690802 X .5) + (\$46,645,643 X 0.04546684 X .5)=\$2,176,302
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$3,968,062 - \$2,176,302 =\$ 1,791,760 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =356 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$179,846 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$30,274
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(356 X \$70) + (39 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(356 X \$70) + (39 X 0.109551 X \$1,015)] X 0.9467 Your security aid is \$27,697.****

TRANSPORTATION AID = \$65,244

ADJUSTMENT AID = If \$2,094,821 is less than \$1,798,411 X 1.02, then adjustment aid = (\$1,798,411 x 1.02) - \$2,094,821. This ensures a minimum state aid increase of 2%. The \$2,094,821 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,798,411 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0 + 1,791,760 + 27,697 + 179,846 + 30,274 + 56,244 = 2,094,821 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = 4,485,790

2008-09 adequacy budget as defined = \$4,205,879

2007-08 AID \$1.798.411 **2008-09 AID UNCAPPED** \$2,094,821 TOTAL 2008-09 AID CAPPED \$1,978,252 %AID INCREASE

10.00

WARREN - BELVIDERE TOWN - 0280

2008-09 DISTRICT STATE AID PROFILE

| STATE AID (K-12) SUMMARY | | ENROLLMEN | T SUMMARY* | **** | WEALTH SUMMARY | | |
|---|--|---|---|---------------------|--|--|--|
| FY 08 TOTAL 07-08* | \$2,850,154 | ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 | EQUALIZED VAL 2007 = \$291,293,290 AGGREGATE INC 2005 = \$61,176,466 | | |
| FY09 EQUALIZATION AID SPEC ED CAT** | \$2,831,502 \$252,845 | 565 % ENROLL GI | 535 ROWTH (7 YRS) | 501): -5.3% | WEALTH GROWTH (7 Yrs – relative to state aver PROPERTY: -14% INCOME : -9% | | |
| EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09 | \$0 \$7,424 \$43,399 \$0 \$3,135,169 | COMBINATIC LIMITED ENC % FREE and R | DUCED PUPILS ON PUPILS (2008 ILISH PUPILS (2 EDUCED (2008) | 3): 0 2008): 0 | WEALTH PER PUPIL PROPERTY INCOME District= \$582,005 \$122,231 Average= \$977,893 \$190,499 | | |
| STATE AID DIFFERENCE % STATE AID GROWTH: | . , | ENROLL GRO (relative to state | · · · · | -9% | Local Fair Share: \$2,740,760 2007-08 Tax: \$3,347,000 | | |

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$5,155,075+ \$354,004+ \$0+ \$0) X 0.9467 + (\$505,689 + \$9,722) = \$5,730,856

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [203+ (130 X 1.04) + (168 X 1.17)] =\$5,155,075
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [31 +(16 X 1.04) + (26 X 1.17)] X 0.470000) = \$354,004 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [0 + (\ 0 \text{ X 1.04}) + (\ 0 \text{ X 1.17})] \text{ X} (\ 0.470000 + 0.125) = \$ \ 0 \ ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (501 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (501X 1.897% X \$1,081.61 X 0.9467)=\$515,411 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= \$5,730,856 + \$43,399 + \$252,845 + \$0 + \$7,424 = \$6,034,524

WARREN - BELVIDERE TOWN - 0280

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$291,293,290 X 0.0092690802 X .5) + (\$61,176,466 X 0.04546684 X .5)=\$2,740,760
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$5,730,856 - \$2,740,760 =\$ 2,990,096 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =501 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$252,845 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$0
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(501 X \$70) + (73 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(501 X \$70) + (73 X 0.145854 X \$1,015)] X 0.9467 Your security aid is \$43,399.****

TRANSPORTATION AID = \$7,424

ADJUSTMENT AID = If 3,293,764 is less than $2,850,154 \times 1.02$, then adjustment aid = ($2,850,154 \times 1.02$) – 3,293,764. This ensures a minimum state aid increase of 2%. The 3,293,764 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $2,850,154 \times 2007-08$ aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0+2,990,096+343,399+252,845+50+7,424=3,293,764****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,179,527

2008-09 adequacy budget as defined = \$6,027,100

2007-08 AID \$2.850.154 **2008-09 AID UNCAPPED** \$3,293,764 TOTAL 2008-09 AID CAPPED \$3,135,169 %AID INCREASE

10.00

WARREN - BLAIRSTOWN TWP - 0400

2008-09 DISTRICT STATE AID PROFILE

| STATE AID (K-12) SUMM | ARY | ENROLLMEN | T SUMMARY* | *** | WEALTH SUMMARY |
|---|--|----------------------------------|--|---------------------|---|
| FY 08 TOTAL 07-08* | \$1,342,661 | ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 | EQUALIZED VAL 2007 = \$536,569,924 AGGREGATE INC 2005 = \$98,052,943 |
| FY09 EQUALIZATION AID SPEC ED CAT** | \$1,041,306 \$316,750 | | 623 ROWTH (7 YRS) | | WEALTH GROWTH (7 Yrs – relative to state average PROPERTY: -1% INCOME : -2% |
| EXORD*** TRANSP SECURITY ADJUSTMENT AID | \$17,467 \$189,482 \$46,187 \$0 | COMBINATIO LIMITED ENG | DUCED PUPILS (N PUPILS (2008) LISH PUPILS (2008) EDUCED (2008) |): 1 008): 1 | WEALTH PER PUPIL PROPERTY INCOME District= \$855,773 \$156,384 |
| TOTAL 08-09 STATE AID DIFFERENCE: % STATE AID GROWTH: | \$1,611,193 \$ 268,532 20.00% | ENROLL GRC (relative to state | · · · | 9% | Average= \$977,893 \$190,499 Local Fair Share: \$4,715,834 2007-08 Tax: \$4,555,030 |

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$6,088,519+ \$246,161+ \$4,825+ \$5,741) X 0.9467 + (\$633,501 + \$12,179) = \$6,652,724

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [527+ (100 X 1.04) + (0 X 1.17)] =\$6,088,519
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [47 +(7 X 1.04) + (0 X 1.17)] X 0.470000) = \$246,161 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$4,825
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [1 + (\ 0 \text{ X 1.04}) + (\ 0 \text{ X 1.17})] \text{ X} (\ 0.470000 + 0.125) = \$5,741 ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (627 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (627X 1.897% X \$1,081.61 X 0.9467)=\$645,680 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= 6,652,724 + 46,187 + 316,750 + 17,467 + 189,482 = 7,222,611

WARREN - BLAIRSTOWN TWP - 0400

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$536,569,924 X 0.0092690802 X .5) + (\$98,052,943 X 0.04546684 X .5)=\$4,715,834
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$6,652,724 - \$4,715,834 =\$ 1,936,890 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =627 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$316,750 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$17,467
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(627 X \$70) + (55 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(627 X \$70) + (55 X 0.087719 X \$1,015)] X 0.9467 Your security aid is \$46,187.****

TRANSPORTATION AID = \$189,482

ADJUSTMENT AID = If \$2,506,776 is less than $$1,342,661 \times 1.02$, then adjustment aid = ($$1,342,661 \times 1.02$) – \$2,506,776. This ensures a minimum state aid increase of 2%. The \$2,506,776 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,342,661 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0 + 1,936,890 + 46,187 + 316,750 + 17,467 + 189,482 = 2,506,776 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,686,452

2008-09 adequacy budget as defined = \$7,033,129

2007-08 AID \$1.342.661 **2008-09 AID UNCAPPED** \$2,506,776 TOTAL 2008-09 AID CAPPED \$1,611,193 %AID INCREASE

20.00

WARREN - FRANKLIN TWP - 1620

2008-09 DISTRICT STATE AID PROFILE

| STATE AID (K-12) SUMM | ARY | ENROLLMEN | NT SUMMARY* | *** | WEALTH SUMMARY |
|------------------------------|-----------|--------------------|----------------|---------------------|---|
| FY 08 TOTAL 07-08* | \$828,975 | ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 | EQUALIZED VAL 2007 = \$245,596,821 AGGREGATE INC 2005 = \$50,245,083 |
| FY09 | | 330 | 309 | 282 | WEALTH GROWTH (7 Yrs – relative to state ave |
| EQUALIZATION AID | \$557,448 | % ENROLL GI | ROWTH (7 YRS) | : -6.4% | PROPERTY: -10% |
| SPEC ED CAT** | \$142,462 | | | | INCOME : 65% |
| EXORD*** | \$70,871 | FREE and REI | DUCED PUPILS | (2008): 15 | |
| TRANSP | \$121,637 | COMBINATIC | N PUPILS (2008 |): 0 | WEALTH PER PUPIL |
| SECURITY | \$19,455 | LIMITED ENG | LISH PUPILS (2 | 008): 0 | PROPERTY INCOME |
| ADJUSTMENT AID | \$0 | % FREE and R | EDUCED (2008) | : 5.319149 % | District= \$870.911 \$178.174 |
| TOTAL 08-09 | \$911,873 | | | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| | | ENROLL GRO | OWTH(7 Yrs) | | $Average = \frac{977}{,875}$ $\frac{9190}{,477}$ |
| STATE AID DIFFERENCE: | \$ 82,898 | (relative to state | · / | -10% | Local Fair Share: \$2,280,471 |
| % STATE AID GROWTH: | 10.00% | | 2 / | | |
| | | | | | 2007-08 Tax: \$3,481,557 |

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

 $=(\$2,738,772+\$68,570+\$0+\$0) \times 0.9467 + (\$284,924+\$5,478) = \$2,948,112$

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [236+ (46 X 1.04) + (0 X 1.17)] =\$2,738,772
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [12 +(3 X 1.04) + (0 X 1.17)] X 0.470000) = \$68,570 *****
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [0 + (\ 0 \text{ X 1.04}) + (\ 0 \text{ X 1.17})] \text{ X} (\ 0.470000 + 0.125) = \$ \ 0 \ ^{*****} \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (282 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (282X 1.897% X \$1,081.61 X 0.9467)=\$290,402 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

 $=\$2,\!948,\!112+\$19,\!455+\$142,\!462+\$70,\!871+\$121,\!637=\$3,\!302,\!536$

WARREN - FRANKLIN TWP - 1620

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$245,596,821 X 0.0092690802 X .5) + (\$50,245,083 X 0.04546684 X .5)=\$2,280,471
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$2,948,112 - \$2,280,471 =\$ 667,641 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =282 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$142,462 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$70,871
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(282 X \$70) + (15 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(282 X \$70) + (15 X 0.053191 X \$1,015)] X 0.9467 Your security aid is \$19,455.****

TRANSPORTATION AID = \$121,637

ADJUSTMENT AID = If \$1,022,066 is less than $$828,975 \times 1.02$, then adjustment aid = ($$828,975 \times 1.02$) – \$1,022,066. This ensures a minimum state aid increase of 2%. The \$1,022,066 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$828,975 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0+667,641+519,455+5142,462+570,871+5121,637=51,022,066 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$4,218,908

2008-09 adequacy budget as defined = \$3,180,900

2007-08 AID \$828.975 2008-09 AID UNCAPPED \$1,022,066 TOTAL 2008-09 AID CAPPED \$911,873 %AID INCREASE

10.00

| STATE AID (K-12) SUMN | IARY | ENROLLMEN | T SUMMARY* | *** | WEALTH SUMMARY |
|---|---|---|--|---------------------|--|
| FY 08 TOTAL 07-08* | \$639,260 | ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 | EQUALIZED VAL 2007 = \$165,609,198 AGGREGATE INC 2005 = \$38,716,118 |
| FY09 EQUALIZATION AID SPEC ED CAT** EXORD*** | \$471,208 \$103,563 \$0 | | 205 ROWTH (7 YRS) | | WEALTH GROWTH (7 Yrs – relative to state average PROPERTY: -15% INCOME : 71% |
| TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09 | \$0 \$63,940 \$13,702 \$0 \$652,413 | COMBINATIC LIMITED ENC % FREE and R | DUCED PUPILS IN PUPILS (2008) ILISH PUPILS (2 EDUCED (2008) |): 0 (008): 0 | WEALTH PER PUPIL PROPERTY INCOME District= \$807,850 \$188,859 Average= \$977,893 \$190,499 |
| STATE AID DIFFERENCE % STATE AID GROWTH: | . , | ENROLL GRO | | -7% | Local Fair Share: \$1,647,672 2007-08 Tax: \$1,788,289 |

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$1,992,326+ \$22,857+ \$0+ \$0) X 0.9467 + (\$207,125 + \$3,982) = \$2,118,880

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [168+ (37 X 1.04) + (0 X 1.17)] =\$1,992,326
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [4 +(1 X 1.04) + (0 X 1.17)] X 0.470000) = \$22,857 *****
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [0 + (\ 0 \text{ X 1.04}) + (\ 0 \text{ X 1.17})] \text{ X} (\ 0.470000 + 0.125) = \$ \ 0 \ ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (205 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (205X 1.897% X \$1,081.61 X 0.9467)=\$211,107 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

WARREN - FRELINGHUYSEN TWP - 1670

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$165,609,198 X 0.0092690802 X .5) + (\$38,716,118 X 0.04546684 X .5)=\$1,647,672
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$2,118,880 - \$1,647,672 =\$ 471,208 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =205 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$103,563 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$0
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(205 X \$70) + (5 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(205 X \$70) + (5 X 0.024390 X \$1,015)] X 0.9467 Your security aid is \$13,702.****

TRANSPORTATION AID = \$63,940

ADJUSTMENT AID = If \$652,413 is less than \$639,260 X 1.02, then adjustment aid = (\$639,260 x 1.02) - \$652,413. This ensures a minimum state aid increase of 2%. The \$652,413 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$639,260 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0+ 471,208+ 13,702+103,563+0+ 63,940= 652,413 ****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,336,599

2008-09 adequacy budget as defined = \$2,236,145

| <u>2007-08 AID</u> | |
|--------------------|--|
| \$639.260 | |

2008-09 AID UNCAPPED \$652,413 TOTAL 2008-09 AID CAPPED \$652,413 %AID INCREASE

2.10

| STATE AID (K-12) SUMM | ARY | ENROLLMEN | T SUMMARY* | *** | WEALTH SUMMARY |
|---|---|---------------------------|---|---------------------|--|
| FY 08 TOTAL 07-08* | \$6,307,762 | ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 | EQUALIZED VAL 2007 = \$1,128,861,070 AGGREGATE INC 2005 = \$241,894,544 |
| FY09 EQUALIZATION AID SPEC ED CAT** | \$4,631,923 \$702,964 | | 1,444 ROWTH (7 YRS) | | WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: -3% INCOME : -5% |
| EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09 | \$23,343 \$610,946 \$97,086 \$367,656 \$6,433,917 | COMBINATIC LIMITED ENC | DUCED PUPILS (N PUPILS (2008) LISH PUPILS (2) EDUCED (2008) |): 0 008): 0 | WEALTH PER PUPIL PROPERTY INCOME District= \$811,255 \$173,837 Average= \$977,893 \$190,499 |
| STATE AID DIFFERENCE: % STATE AID GROWTH: | \$ 126,155 2.00% | ENROLL GRO | · · · | -7% | Local Fair Share: \$10,730,842 2007-08 Tax: \$11,512,278 |

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$14,316,800+ \$397,269+ \$0+ \$0) X 0.9467 + (\$1,405,927 + \$27,029) = \$15,362,765

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [600+ (326 X 1.04) + (466 X 1.17)] =\$14,316,800
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [46 +(22 X 1.04) + (16 X 1.17)] X 0.470000) = \$397,269 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [0 + (\ 0 \text{ X 1.04}) + (\ 0 \text{ X 1.17})] \text{ X} (\ 0.470000 + 0.125) = \$ \ 0 \ ^{*****} \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (1,392 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (1,392X 1.897% X \$1,081.61 X 0.9467)=\$1,432,956 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= \$15,362,765 + \$97,086 + \$702,964 + \$23,343 + \$610,946 = \$16,797,103

WARREN - GREAT MEADOWS REGIONAL - 1785

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$1,128,861,070 X 0.0092690802 X .5) + (\$241,894,544 X 0.04546684 X .5)=\$10,730,842
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$15,362,765 - \$10,730,842 =\$ 4,631,923 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =1,392 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$702,964 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$23,343
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(1,392 X \$70) + (84 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(1,392 X \$70) + (84 X 0.060367 X \$1,015)] X 0.9467 Your security aid is \$97,086.****

TRANSPORTATION AID = \$610,946

ADJUSTMENT AID = If 6,066,261 is less than $6,307,762 \times 1.02$, then adjustment aid = ($6,307,762 \times 1.02$) – 6,066,261. This ensures a minimum state aid increase of 2%. The 6,066,261 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The 6,307,762 is 2007-08 aid.

= \$367,656

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 367,656 + 4,631,923 + 97,086 + 702,964 + 23,343 + 610,946 = 6,433,917 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$17,124,829

2008-09 adequacy budget as defined = \$16,186,158

| <u>2007-08 AID</u> | |
|--------------------|--|
| \$6.307.762 | |

2008-09 AID UNCAPPED \$6,433,917 TOTAL 2008-09 AID CAPPED \$6,433,917 %AID INCREASE

2.00

WARREN - GREENWICH TWP - 1840

2008-09 DISTRICT STATE AID PROFILE

| STATE AID (K-12) SUMMARY | | ENROLLMEN | T SUMMARY* | **** | WEALTH SUMMARY | | |
|------------------------------|--------------|--------------------|----------------|---------------------|--|--|--|
| FY 08 TOTAL 07-08* | \$4,678,819 | ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 | EQUALIZED VAL 2007 = \$827,204,783 AGGREGATE INC 2005 = \$191,162,561 | | |
| FY09 | | 943 | 1,288 | 1,265 | WEALTH GROWTH (7 Yrs – relative to state | | |
| EQUALIZATION AID | \$4,399,122 | % ENROLL G | ROWTH (7 YRS) |): 36.7% | PROPERTY: 10% | | |
| SPEC ED CAT** | \$639,058 | | | | INCOME : 74% | | |
| EXORD*** | \$40,752 | FREE and REI | DUCED PUPILS | (2008): 41 | | | |
| TRANSP | \$450,544 | | N PUPILS (2008 | | WEALTH PER PUPIL | | |
| SECURITY | \$85,107 | LIMITED ENG | LISH PUPILS (2 | 2008): 0 | PROPERTY INCOME | | |
| ADJUSTMENT AID | \$0 | % FREE and R | EDUCED (2008) | : 3.241107 % | District= \$653.917 \$151.117 | | |
| TOTAL 08-09 | \$5,614,583 | | | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | | |
| | | ENROLL GRO | OWTH(7 Yrs) | | AVelage = \$977,875 \$190,499 | | |
| STATE AID DIFFERENCE | : \$ 935,764 | (relative to state | · · · · | 31% | Local Fair Share: \$8,179,493 | | |
| % STATE AID GROWTH: | 20.00% | | 2 / | | 2007-08 Tax: \$6,678,820 | | |

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$12,816,574+ \$188,884+ \$0+ \$0) X 0.9467 + (\$1,278,116 + \$24,572) = \$13,614,954

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [645+ (324 X 1.04) + (296 X 1.17)] =\$12,816,574
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [28 +(12 X 1.04) + (1 X 1.17)] X 0.470000) = \$188,884 *****
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \left[\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17}) \right] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \left[0 + (\ 0 \text{ X 1.04}) + (\ 0 \text{ X 1.17}) \right] \text{ X} (\ 0.470000 + 0.125) = \$\ 0 \ ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (1,265 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (1,265X 1.897% X \$1,081.61 X 0.9467)=\$1,302,688 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= \$13,614,954 + \$85,107 + \$639,058 + \$40,752 + \$450,544 = \$14,830,415

WARREN - GREENWICH TWP - 1840

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$827,204,783 X 0.0092690802 X .5) + (\$191,162,561 X 0.04546684 X .5)=\$8,179,493
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$13,614,954 - \$8,179,493 =\$ 5,435,461 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =1,265 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$639,058 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$40,752
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(1,265 X \$70) + (41 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(1,265 X \$70) + (41 X 0.032411 X \$1,015)] X 0.9467 Your security aid is \$85,107.****

TRANSPORTATION AID = \$450,544

ADJUSTMENT AID = If \$6,650,922 is less than \$4,678,819 X 1.02, then adjustment aid = (\$4,678,819 x 1.02) - \$6,650,922. This ensures a minimum state aid increase of 2%. The \$6,650,922 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,678,819 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0+5,435,461+855,107+639,058+40,752+8450,544=6,650,922 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$10,975,091

2008-09 adequacy budget as defined = \$14,379,871

2007-08 AID \$4.678.819 **2008-09 AID UNCAPPED** \$6,650,922 TOTAL 2008-09 AID CAPPED \$5,614,583 %AID INCREASE

20.00

WARREN - HACKETTSTOWN - 1870

2008-09 DISTRICT STATE AID PROFILE

| STATE AID (K-12) SUMMARY | | ENROLLMEN | NT SUMMARY* | *** | WEALTH SUMMARY | | |
|---|---|----------------------------------|--|---------------------|--|--|--|
| FY 08 TOTAL 07-08* | \$5,058,523 | ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 | EQUALIZED VAL 2007 = \$1,062,500,742 AGGREGATE INC 2005 = \$217,166,134 | | |
| FY09 EQUALIZATION AID SPEC ED CAT** | \$4,659,955 \$667,348 | 1,386 % ENROLL GI | 1,337 ROWTH (7 YRS) | 1,321 : -3.5% | WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: -3% INCOME : -6% | | |
| EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09 | \$56,639 \$41,036 \$139,397 \$0 \$5,564,375 | COMBINATIC LIMITED ENC | DUCED PUPILS N PUPILS (2008 GLISH PUPILS (2 EDUCED (2008) |): 39 008): 19 | WEALTH PER PUPIL PROPERTY INCOME District= \$804,315 \$164,395 | | |
| STATE AID DIFFERENCE: % STATE AID GROWTH: | . , , | ENROLL GRO (relative to state | () | -7% | Average= \$977,893 \$190,499 Local Fair Share: \$9,861,131 2007-08 Tax: \$13,524,545 | | |

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

 $=(\$13,558,582+\$1,088,181+\$99,192+\$228,989) \ X \ 0.9467+(\$1,334,696+\$25,660)=\$15,537,135$

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [588+ (311 X 1.04) + (422 X 1.17)] =\$13,558,582
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [105 +(71 X 1.04) + (52 X 1.17)] X 0.470530) = \$1,088,181 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [6 + (5 X 1.04) + (8 X 1.17)] X 0.5 = \$99,192
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)} \\ = \$9,649 \text{ X [}34 + (\ 0 \text{ X 1.04}) + (\ 5 \text{ X 1.17})] \text{ X (} 0.470530 + 0.125) = \$228,989 ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (1,321 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (1,321X 1.897% X \$1,081.61 X 0.9467)=\$1,360,356 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= 15,537,135 + 139,397 + 667,348 + 56,639 + 41,036 = 16,441,555

WARREN - HACKETTSTOWN - 1870

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$1,062,500,742 X 0.0092690802 X .5) + (\$217,166,134 X 0.04546684 X .5)=\$9,861,131
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$15,537,135 - \$9,861,131 =\$ 5,676,004 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =1,321 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$667,348 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$56,639
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(1,321 X \$70) + (267 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(1,321 X \$70) + (267 X 0.202120 X \$1,015)] X 0.9467 Your security aid is \$139,397.*****

TRANSPORTATION AID = \$41,036

ADJUSTMENT AID = If \$6,580,424 is less than \$5,058,523 X 1.02, then adjustment aid = (\$5,058,523 X 1.02) - \$6,580,424. This ensures a minimum state aid increase of 2%. The \$6,580,424 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,058,523 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = \$0+\$5,676,004+\$139,397+\$667,348+\$56,639+\$41,036=\$6,580,424 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$18,528,560

2008-09 adequacy budget as defined = \$16,400,520

2007-08 AID \$5.058.523 **2008-09 AID UNCAPPED** \$6,580,424 TOTAL 2008-09 AID CAPPED \$5,564,375 %AID INCREASE

10.00

WARREN - HARDWICK TWP - 2020

2008-09 DISTRICT STATE AID PROFILE

| STATE AID (K-12) SUM | ENROLLMEN | T SUMMARY* | *** | WEALTH SUMMARY | | |
|---|---|---|---|---------------------|---|--|
| FY 08 TOTAL 07-08* | \$476,469 | ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 | EQUALIZED VAL 2007 = \$125,087,050 AGGREGATE INC 2005 = \$23,944,005 | |
| FY09 EQUALIZATION AID SPEC ED CAT** | \$315,356 \$71,231 | | 145 ROWTH (7 YRS) | | WEALTH GROWTH (7 Yrs – relative to state aver PROPERTY: -24% INCOME : -11% | |
| EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09 | \$22 \$91,147 \$9,344 \$0 \$487,100 | COMBINATIC LIMITED ENC % FREE and R | DUCED PUPILS IN PUPILS (2008) LISH PUPILS (2 EDUCED (2008) |): 0 (008): 0 | WEALTH PER PUPIL PROPERTY INCOME District= \$887,142 \$169,816 Average= \$977,893 \$190,499 | |
| STATE AID DIFFERENC % STATE AID GROWTH | . , | ENROLL GRO (relative to state | · · · · | -17% | Local Fair Share: \$1,124,050 2007-08 Tax: \$1,400,000 | |

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(1,367,070+ 0+ 0+ 0) X 0.9467 + (142,462+ 2,739) = 1,439,406

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [124+ (17 X 1.04) + (0 X 1.17)] =\$1,367,070
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [0 +(0 X 1.04) + (0 X 1.17)] X 0.470000) = \$0 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [0 + (\ 0 \text{ X 1.04}) + (\ 0 \text{ X 1.17})] \text{ X} (\ 0.470000 + 0.125) = \$ \ 0 \ ^{*****} \end{array}$
- $\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR X } 14.69\% \text{ X } \$10,897.75 \text{ X } .666667 \text{ X GCA}) + (\text{TOTAL ENR X } 1.897\% \text{ X } \$1,081.61 \text{ X GCA}) \\ &= (141 \text{ X } 14.69\% \text{ X } \$10,897.75 \text{ X } .666667 \text{ X } 0.9467) + (141 \text{ X } 1.897\% \text{ X } \$1,081.61 \text{ X } 0.9467) = \$145,201 ***** \\ \text{Note: Total Enrollment X } 1.897\% \text{ X } \$1,081.61 \text{ is the speech component.} \end{aligned}$

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= 1,439,406 + 9,344 + 71,231 + 22 + 91,147 = 1,611,150

WARREN - HARDWICK TWP - 2020

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$125,087,050 X 0.0092690802 X .5) + (\$23,944,005 X 0.04546684 X .5)=\$1,124,050
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$1,439,406 - \$1,124,050 =\$ 315,356 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =141 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$71,231 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$22
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(141 X \$70) + (0 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(141 X \$70) + (0 X 0.000000 X \$1,015)] X 0.9467 Your security aid is \$9,344.****

TRANSPORTATION AID = \$91,147

ADJUSTMENT AID = If \$487,100 is less than \$476,469 X 1.02, then adjustment aid = (\$476,469 x 1.02) - \$487,100. This ensures a minimum state aid increase of 2%. The \$487,100 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$476,469 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0+315,356+9,344+71,231+22+91,147= 487,100 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,797,124

2008-09 adequacy budget as defined = \$1,520,003

| 2007-08 AII |) |
|-------------|---|
| \$476,469 | |

2008-09 AID UNCAPPED \$487,100 TOTAL 2008-09 AID CAPPED \$487,100 %AID INCREASE

2.20

WARREN - HARMONY TWP - 2040

2008-09 DISTRICT STATE AID PROFILE

| STATE AID (K-12) SUMMARY | | ENROLLMEN | T SUMMARY* | *** | WEALTH SUMMARY | | |
|---|---|----------------------------------|--|---------------------|---|--|--|
| FY 08 TOTAL 07-08* | \$567,521 | ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 | EQUALIZED VAL 2007 = \$709,597,937 AGGREGATE INC 2005 = \$70,214,291 | | |
| FY09 EQUALIZATION AID SPEC ED CAT** | \$0 \$208,388 | 434 % ENROLL GI | 426 ROWTH (7 YRS) | 413 : -1.7% | WEALTH GROWTH (7 Yrs – relative to state average PROPERTY: -25% INCOME : 40% | | |
| EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09 | \$44,587 \$165,805 \$28,678 \$131,413 \$578,871 | COMBINATIC LIMITED ENC | DUCED PUPILS N PUPILS (2008) LISH PUPILS (2 EDUCED (2008) |): 0 008): 0 | WEALTH PER PUPIL PROPERTY INCOME District= \$1,720,237 \$170,216 | | |
| STATE AID DIFFERENCE: % STATE AID GROWTH: | . , | ENROLL GRO (relative to state | · · · · | -6% | Average= \$977,893 \$190,499 Local Fair Share: \$4,884,871 2007-08 Tax: \$5,174,000 | | |

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(4,229,157+111,018+0+ 0) X 0.9467 + (416,777+8,013) = 4,533,632

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [184+ (101 X 1.04) + (128 X 1.17)] =\$4,229,157
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [12 +(12 X 1.04) + (0 X 1.17)] X 0.470000) = \$111,018 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} \ (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [0 + (\ 0 \text{ X 1.04}) + (\ 0 \text{ X 1.17})] \text{ X} \ (\ 0.470000 + 0.125) = \$ \ 0 \ ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (413 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (413X 1.897% X \$1,081.61 X 0.9467)=\$424,790 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= \$4,533,632 + \$28,678 + \$208,388 + \$44,587 + \$165,805 = \$4,981,091

WARREN - HARMONY TWP - 2040

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$709,597,937 X 0.0092690802 X .5) + (\$70,214,291 X 0.04546684 X .5)=\$4,884,871
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$4,533,632 - \$4,884,871 =\$ 0 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =413 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$208,388 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$44,587
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(413 X \$70) + (24 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(413 X \$70) + (24 X 0.058182 X \$1,015)] X 0.9467 Your security aid is \$28,678.****

TRANSPORTATION AID = \$165,805

ADJUSTMENT AID = If \$447,459 is less than \$567,521 X 1.02, then adjustment aid = (\$567,521 x 1.02) - \$447,459. This ensures a minimum state aid increase of 2%. The \$447,459 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$567,521 is 2007-08 aid.

= \$131,413

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 131,413+ \$0+ \$28,678+\$208,388+\$44,587+ \$165,805=\$ 578,871 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,544,407

2008-09 adequacy budget as defined = \$4,815,286

| 2007-08 | AID |
|-----------|-----|
| \$567,521 | 1 |

2008-09 AID UNCAPPED \$578,871 TOTAL 2008-09 AID CAPPED \$578,871 %AID INCREASE

2.00

| WARREN - HOPE TWP - | · 2250 | 2008-09 DIS | TRICT STAT | E AID PROFILE | | | |
|---|---|---------------------------|--|---------------------|---|--|--|
| STATE AID (K-12) SUMMARY | | ENROLLME | NT SUMMARY* | **** | WEALTH SUMMARY | | |
| FY 08 TOTAL 07-08* | \$1,096,369 | ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 | EQUALIZED VAL 2007 = \$304,984,132 AGGREGATE INC 2005 = \$50,168,034 | | |
| FY09 EQUALIZATION AID SPEC ED CAT** | \$620,514 \$144,988 | 285 % ENROLL G | 287 ROWTH (7 YRS) | 287): 0.7% | WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: -3% INCOME : -5% | | |
| EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09 | \$39,118 \$129,186 \$20,358 \$164,132 \$1,118,296 | COMBINATIO LIMITED ENO | DUCED PUPILS ON PUPILS (2008 GLISH PUPILS (2 EDUCED (2008) OWTH(7 Yrs) | 3): 0 2008): 0 | WEALTH PER PUPIL PROPERTY INCOME District= \$1,062,662 \$174,802 Average= \$977,893 \$190,499 | | |
| STATE AID DIFFERENCE % STATE AID GROWTH: | | (relative to stat | e average) | -3% | Local Fair Share: \$2,553,952 2007-08 Tax: \$3,067,833 | | |

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$2,945,357+ \$95,644+ \$0+ \$0) X 0.9467 + (\$289,976 + \$5,575) = \$3,174,466

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [133+ (61 X 1.04) + (93 X 1.17)] =\$2,945,357
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [9 +(6 X 1.04) + (5 X 1.17)] X 0.470000) = \$95,644 *****
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [0 + (\ 0 \text{ X 1.04}) + (\ 0 \text{ X 1.17})] \text{ X} (\ 0.470000 + 0.125) = \$ \ 0 \ ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (287 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (287X 1.897% X \$1,081.61 X 0.9467)=\$295,551 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= 3,174,466 + 20,358 + 144,988 + 39,118 + 129,186 = 3,508,116

WARREN - HOPE TWP - 2250 2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$304,984,132 X 0.0092690802 X .5) + (\$50,168,034 X 0.04546684 X .5)=\$2,553,952
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$3,174,466 - \$2,553,952 =\$ 620,514 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =287 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$144,988 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$39,118
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(287 X \$70) + (20 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(287 X \$70) + (20 X 0.069686 X \$1,015)] X 0.9467 Your security aid is \$20,358.****

TRANSPORTATION AID = \$129,186

ADJUSTMENT AID = If \$954,164 is less than \$1,096,369 X 1.02, then adjustment aid = (\$1,096,369 x 1.02) – \$954,164. This ensures a minimum state aid increase of 2%. The \$954,164 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,096,369 is 2007-08 aid.

= \$164,132

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 164,132 + 620,514 + 20,358 + 144,988 + 39,118 + 129,186 = 1,118,296 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$4,011,892

2008-09 adequacy budget as defined = 3,378,931

2007-08 AID \$1.096.369 2008-09 AID UNCAPPED \$1,118,296 TOTAL 2008-09 AID CAPPED \$1,118,296 %AID INCREASE

2.00

WARREN - KNOWLTON TWP - 2470

2008-09 DISTRICT STATE AID PROFILE

| STATE AID (K-12) SUMMARY | | ENROLLMENT SUMMARY**** | | | WEALTH SUMMARY | | |
|---|--|---|----------------|-----------------------------|---|--|--|
| FY 08 TOTAL 07-08* \$ | \$1,421,418 | ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 | EQUALIZED VAL 2007 = \$203,039,202 AGGREGATE INC 2005 = \$39,510,594 | | |
| SPEC ED CAT**\$EXORD***\$TRANSP\$SECURITY\$ADJUSTMENT AID\$TOTAL 08-09\$STATE AID DIFFERENCE:\$ | \$1,247,184 \$150,040 \$37,411 \$105,280 \$23,645 \$0 \$1,563,560 \$142,142 10.00% | FREE and RED COMBINATIO LIMITED ENG | () | 2008): 35 : 0 008): 2 | WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: -25% INCOME : -21% WEALTH PER PUPIL PROPERTY INCOME District= \$683,634 \$133,032 Average= \$977,893 \$190,499 Local Fair Share: \$1,839,204 2007-08 Tax: \$2,475,074 | | |

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$2,882,735+\$159,814+\$9,649+\$0) X 0.9467+(\$300,079+\$5,769) = \$3,195,365

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [253+ (44 X 1.04) + (0 X 1.17)] =\$2,882,735
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [29 +(6 X 1.04) + (0 X 1.17)] X 0.470000) = \$159,814 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$9,649
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [0 + (\ 0 \text{ X 1.04}) + (\ 0 \text{ X 1.17})] \text{ X} (\ 0.470000 + 0.125) = \$ \ 0 \ ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (297 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (297X 1.897% X \$1,081.61 X 0.9467)=\$305,848 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= 3,195,365 + 23,645 + 150,040 + 37,411 + 105,280 = 3,511,741

WARREN - KNOWLTON TWP - 2470

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$203,039,202 X 0.0092690802 X .5) + (\$39,510,594 X 0.04546684 X .5)=\$1,839,204
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$3,195,365 - \$1,839,204 =\$ 1,356,161 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =297 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$150,040 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$37,411
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(297 X \$70) + (35 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(297 X \$70) + (35 X 0.117845 X \$1,015)] X 0.9467 Your security aid is \$23,645.****

TRANSPORTATION AID = \$105,280

ADJUSTMENT AID = If \$1,672,537 is less than $$1,421,418 \times 1.02$, then adjustment aid = ($$1,421,418 \times 1.02$) – \$1,672,537. This ensures a minimum state aid increase of 2%. The \$1,672,537 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $$1,421,418 \times 2007-08$ aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0 + 1,356,161 + 23,645 + 150,040 + 37,411 + 105,280 = 1,672,537 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,749,219

2008-09 adequacy budget as defined = \$3,406,461

2007-08 AID \$1.421.418 **2008-09 AID UNCAPPED** \$1,672,537 TOTAL 2008-09 AID CAPPED \$1,563,560 %AID INCREASE

10.00

WARREN - LOPATCONG TWP - 2790

2008-09 DISTRICT STATE AID PROFILE

| STATE AID (K-12) SUMM | ENROLLMEN | T SUMMARY* | *** | WEALTH SUMMARY | | |
|------------------------------|-------------|--------------------|----------------|---------------------|--|--|
| FY 08 TOTAL 07-08* | \$2,838,705 | ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 | EQUALIZED VAL 2007 = \$1,009,314,254 AGGREGATE INC 2005 = \$209,832,019 | |
| FY09 | | 937 | 1,249 | 1,248 | WEALTH GROWTH (7 Yrs – relative to state ave | |
| EQUALIZATION AID | \$2,522,212 | % ENROLL G | ROWTH (7 YRS) |): 33.4% | PROPERTY: 17% | |
| SPEC ED CAT** | \$630,470 | | | | INCOME : 45% | |
| EXORD*** | \$21,139 | FREE and REI | DUCED PUPILS | (2008): 86 | | |
| TRANSP | \$144,227 | COMBINATIC | N PUPILS (2008 | 3): 0 | WEALTH PER PUPIL | |
| SECURITY | \$88,398 | LIMITED ENG | LISH PUPILS (2 | 2008): 1 | PROPERTY INCOME | |
| ADJUSTMENT AID | \$0 | % FREE and R | EDUCED (2008) | : 6.891026 % | District= \$808,745 \$168,135 | |
| TOTAL 08-09 | \$3,406,446 | | | | | |
| | | ENROLL GRO | OWTH(7 Yrs) | | Average= \$977,893 \$190,499 | |
| STATE AID DIFFERENCE: | \$ 567.741 | (relative to state | () | 28% | Level E-in Sharran \$0,447,000 | |
| % STATE AID GROWTH: | 20.00% | | | , . | Local Fair Share: \$9,447,906 | |
| | -0.0070 | | | | 2007-08 Tax: \$11,009,595 | |
| | | | | | | |

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

 $=(\$12,770,837+\$405,568+\$4,825+\$0) \ge 0.9467+(\$1,260,939+\$24,242)=\$13,763,851$

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [562+ (316 X 1.04) + (370 X 1.17)] =\$12,770,837
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [49 +(22 X 1.04) + (15 X 1.17)] X 0.470000) = \$405,568 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$4,825
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \left[\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17}) \right] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \left[0 + (\ 0 \text{ X 1.04}) + (\ 0 \text{ X 1.17}) \right] \text{ X} (\ 0.470000 + 0.125) = \$\ 0 \ ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (1,248 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (1,248X 1.897% X \$1,081.61 X 0.9467)=\$1,285,181 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

=\$13,763,851+\$88,398+\$630,470+\$21,139+\$144,227=\$14,648,085

WARREN - LOPATCONG TWP - 2790

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$1,009,314,254 X 0.0092690802 X .5) + (\$209,832,019 X 0.04546684 X .5)=\$9,447,906
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$13,763,851 - \$9,447,906 =\$ 4,315,945 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =1,248 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$630,470 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$21,139
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(1,248 X \$70) + (86 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(1,248 X \$70) + (86 X 0.068910 X \$1,015)] X 0.9467 Your security aid is \$88,398.****

TRANSPORTATION AID = \$144,227

ADJUSTMENT AID = If \$5,200,179 is less than \$2,838,705 X 1.02, then adjustment aid = (\$2,838,705 X 1.02) - \$5,200,179. This ensures a minimum state aid increase of 2%. The \$5,200,179 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,838,705 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0+ 4,315,945+ 888,398+ 630,470+ 21,139+ 144,227= 5,200,179 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$13,735,565

2008-09 adequacy budget as defined = \$14,503,858

2007-08 AID \$2.838.705 **2008-09 AID UNCAPPED** \$5,200,179 TOTAL 2008-09 AID CAPPED \$3,406,446 %AID INCREASE

20.00

WARREN - MANSFIELD TWP - 2970

2008-09 DISTRICT STATE AID PROFILE

| STATE AID (K-12) SUMMARY | | ENROLLMEN | T SUMMARY* | *** | WEALTH SUMMARY | | |
|---|---------------------------------------|----------------------------------|--|---------------------|---|--|--|
| FY 08 TOTAL 07-08* | \$3,068,035 | ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 | EQUALIZED VAL 2007 = \$521,003,413 AGGREGATE INC 2005 = \$102,640,737 | | |
| FY09 EQUALIZATION AID SPEC ED CAT** | \$2,924,593 \$349,587 | 748 % ENROLL GI | 703 ROWTH (7 YRS) | 692 :: -6% | WEALTH GROWTH (7 Yrs – relative to state average PROPERTY: -3% INCOME : -29% | | |
| EXORD*** TRANSP SECURITY ADJUSTMENT AID | \$757 \$252,913 \$67,209 \$0 | COMBINATIC LIMITED ENC | DUCED PUPILS IN PUPILS (2008) ILISH PUPILS (2 EDUCED (2008) | 2008) : 11 | WEALTH PER PUPIL PROPERTY INCOME District= \$752,895 \$148,325 | | |
| TOTAL 08-09 STATE AID DIFFERENCE: % STATE AID GROWTH: | \$3,595,060 \$ 527,025 17.20% | ENROLL GRO (relative to state | · · · · | -10% | Average= \$977,893 \$190,499 Local Fair Share: \$4,747,986 \$2007-08 Tax: \$4,469,733 | | |

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$6,714,932+ \$503,207+ \$53,070+ \$80,606) X 0.9467 + (\$699,175 + \$13,442) = \$7,672,579

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [594+ (98 X 1.04) + (0 X 1.17)] =\$6,714,932
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [86 + (24 X 1.04) + (0 X 1.17)] X 0.470000) = \$503,207 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [11 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$53,070
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \left[\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17}) \right] \text{ X} \left(\text{AR WT} + 0.125 \right) \\ = \$9,649 \text{ X} \left[13 + (1 \text{ X 1.04}) + (0 \text{ X 1.17}) \right] \text{ X} \left(0.470000 + 0.125 \right) \\ = \$0,606 ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (692 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (692X 1.897% X \$1,081.61 X 0.9467)=\$712,617 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= 7,672,579 + 67,209 + 349,587 + 757 + 252,913 = 8,343,046

WARREN - MANSFIELD TWP - 2970

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$521,003,413 X 0.0092690802 X .5) + (\$102,640,737 X 0.04546684 X .5)=\$4,747,986
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$7,672,579 - \$4,747,986 =\$ 2,924,593 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =692 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$349,587 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$757
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(692 X \$70) + (124 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(692 X \$70) + (124 X 0.179191 X \$1,015)] X 0.9467 Your security aid is \$67,209.****

TRANSPORTATION AID = \$252,913

ADJUSTMENT AID = If \$3,595,059 is less than \$3,068,035 X 1.02, then adjustment aid = (\$3,068,035 X 1.02) - \$3,595,059. This ensures a minimum state aid increase of 2%. The \$3,595,059 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,068,035 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0+2,924,593+67,209+349,587+757+252,913=3,595,060*****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$7,194,515

2008-09 adequacy budget as defined = \$8,090,133

2007-08 AID \$3.068.035 **2008-09 AID UNCAPPED** \$3,595,060 TOTAL 2008-09 AID CAPPED \$3,595,060 %AID INCREASE

17.20

| STATE AID (K-12) SUMMARY | | ENROLLMEN | T SUMMARY* | *** | WEALTH SUMMARY | |
|---|--|----------------------------|--|---------------------|---|--|
| FY 08 TOTAL 07-08* | \$4,647,089 | ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 | EQUALIZED VAL 2007 = \$894,454,316 AGGREGATE INC 2005 = \$174,299,207 | |
| FY09 EQUALIZATION AID SPEC ED CAT** EXORD*** TRANSP SECURITY | \$4,315,720 \$580,456 \$177,085 \$424,480 \$78,766 | FREE and REI COMBINATIC | 1,124 ROWTH (7 YRS) DUCED PUPILS DN PUPILS (2008 BLISH PUPILS (2 | (2008) : 56): 0 | WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: -1% INCOME : 21% WEALTH PER PUPIL DEODEDTY | |
| ADJUSTMENT AID TOTAL 08-09 STATE AID DIFFERENCE: % STATE AID GROWTH: | \$0 \$5,576,507 | | EDUCED (2008) DWTH(7 Yrs) | , | PROPERTY INCOME District= \$778,463 \$151,696 Average= \$977,893 \$190,499 Local Fair Share: \$8,107,801 2007-08 Tax: | |

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$12,498,543+ \$283,575+ \$0+ \$0) X 0.9467 + (\$1,160,913 + \$22,319) = \$13,284,063

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [0+ (377 X 1.04) + (772 X 1.17)] =\$12,498,543
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [0 + (23 X 1.04) + (33 X 1.17)] X 0.470000) = \$283,575 *****
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [0 + (\ 0 \text{ X 1.04}) + (\ 0 \text{ X 1.17})] \text{ X} (\ 0.470000 + 0.125) = \$ \ 0 \ ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (1,149 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (1,149X 1.897% X \$1,081.61 X 0.9467)=\$1,183,232 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= 13,284,063 + 78,766 + 580,456 + 177,085 + 424,480 = 14,544,850

WARREN - NORTH WARREN REGIONAL - 3675

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$894,454,316 X 0.0092690802 X .5) + (\$174,299,207 X 0.04546684 X .5)=\$8,107,801
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$13,284,063 - \$8,107,801 =\$ 5,176,262 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =1,149 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$580,456 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$177,085
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(1,149 X \$70) + (56 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(1,149 X \$70) + (56 X 0.048738 X \$1,015)] X 0.9467 Your security aid is \$78,766.****

TRANSPORTATION AID = \$424,480

ADJUSTMENT AID = If \$6,437,049 is less than \$4,647,089 X 1.02, then adjustment aid = (\$4,647,089 x 1.02) – \$6,437,049. This ensures a minimum state aid increase of 2%. The \$6,437,049 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,647,089 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0+5,176,262+78,766+580,456+177,085+424,480=6,437,049 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$13,984,384

2008-09 adequacy budget as defined = \$14,120,370

2007-08 AID \$4.647.089 **2008-09 AID UNCAPPED** \$6,437,049 TOTAL 2008-09 AID CAPPED \$5,576,507 %AID INCREASE

20.00

| WARREN - O | XFORD TW | /P - 3890 |
|------------|----------|------------------|
|------------|----------|------------------|

2008-09 DISTRICT STATE AID PROFILE

| STATE AID (K-12) SUMM | ENROLLMEN | NT SUMMARY* | *** | WEALTH SUMMARY | | |
|--|-----------------------------------|----------------------------|--|---------------------|--|--|
| FY 08 TOTAL 07-08* | \$2,327,876 | ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 | EQUALIZED VAL 2007 = \$238,414,200 AGGREGATE INC 2005 = \$56,550,927 | |
| FY09 EQUALIZATION AID SPEC ED CAT** | \$2,138,515 \$211,672 | 431 % ENROLL GI | 433 ROWTH (7 YRS) | 419 : 0.5% | WEALTH GROWTH (7 Yrs – relative to state aver PROPERTY: -1% INCOME : 40% | |
| EXORD*** TRANSP SECURITY | \$26,730 \$152,310 \$31,436 | COMBINATIO | DUCED PUPILS N PUPILS (2008 LISH PUPILS (2 |): 0 | WEALTH PER PUPIL PROPERTY INCOME | |
| ADJUSTMENT AID TOTAL 08-09 | \$0 \$2,560,664 | % FREE and R ENROLL GRO | EDUCED (2008) DWTH(7 Yrs) | : 9.546539 % | District= \$569,008 \$134,966 Average= \$977,893 \$190,499 | |
| STATE AID DIFFERENCE: % STATE AID GROWTH: | \$ 232,788 10.00% | (relative to state | · / | -4% | Local Fair Share: \$2,390,536 2007-08 Tax: \$3,269,312 | |

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$4,292,551+ \$185,982+ \$0+ \$0) X 0.9467 + (\$423,344 + \$8,139) = \$4,671,309

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [185+ (107 X 1.04) + (127 X 1.17)] =\$4,292,551
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [18 +(21 X 1.04) + (1 X 1.17)] X 0.470000) = \$185,982 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} \ (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [0 + (\ 0 \text{ X 1.04}) + (\ 0 \text{ X 1.17})] \text{ X} \ (\ 0.470000 + 0.125) = \$ \ 0 \ ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (419 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (419X 1.897% X \$1,081.61 X 0.9467)=\$431,483 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= 4,671,309 + 31,436 + 211,672 + 26,730 + 152,310 = 5,093,458

WARREN - OXFORD TWP - 3890

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$238,414,200 X 0.0092690802 X .5) + (\$56,550,927 X 0.04546684 X .5)=\$2,390,536
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$4,671,309 - \$2,390,536 =\$ 2,280,773 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =419 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$211,672 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$26,730
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(419 X \$70) + (40 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(419 X \$70) + (40 X 0.095465 X \$1,015)] X 0.9467 Your security aid is \$31,436.****

TRANSPORTATION AID = \$152,310

ADJUSTMENT AID = If \$2,702,921 is less than $$2,327,876 \times 1.02$, then adjustment aid = ($$2,327,876 \times 1.02$) – \$2,702,921. This ensures a minimum state aid increase of 2%. The \$2,702,921 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $$2,327,876 \times 2007-08$ aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0+2,280,773+31,436+2211,672+226,730+152,310=2,702,921*****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,510,143

2008-09 adequacy budget as defined = \$4,941,148

2007-08 AID \$2,327.876 2008-09 AID UNCAPPED \$2,702,921 TOTAL 2008-09 AID CAPPED \$2,560,664 %AID INCREASE

10.00

WARREN - PHILLIPSBURG TOWN - 4100

2008-09 DISTRICT STATE AID PROFILE

| STATE AID (K-12) SUMMARY | | ENROLLMENT SUMMARY**** | | | WEALTH SUMMARY | |
|--|---|---|----------------|------------------------------------|--|--|
| FY 08 TOTAL 07-08* | \$37,149,644 | ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 | EQUALIZED VAL 2007 = \$1,039,925,069 AGGREGATE INC 2005 = \$223,679,535 | |
| FY09 EQUALIZATION AID SPEC ED CAT** EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09 STATE AID DIFFERENCE: % STATE AID GROWTH: | \$25,156,801 \$1,331,160 \$29,102 \$148,209 \$667,369 \$10,559,996 \$37,892,637 \$742,993 2.00% | FREE and REI COMBINATIO LIMITED ENG | () | (2008): 1,212): 70 008): 30 | WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: -18% INCOME : -23% WEALTH PER PUPIL PROPERTY INCOME District= \$394,658 \$84,888 Average= \$977,893 \$190,499 Local Fair Share: \$9,904,575 2007-08 Tax: \$6,512,706 | |

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

 $=(\$26,885,974+\$6,672,193+\$153,130+\$457,789) \ge 0.9467+(\$2,662,320+\$51,183)=\$35,061,376$

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [1,268+ (623 X 1.04) + (744 X 1.17)] = \$26,885,974
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [622 +(274 X 1.04) + (316 X 1.17)] X 0.541632) = \$6,672,193 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [19 + (1 X 1.04) + (10 X 1.17)] X 0.5 = \$153,130
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)} \\ = \$9,649 \text{ X [57 + (8 X 1.04) + (5 X 1.17)] X (0.541632 + 0.125) = \$457,789 ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (2,635 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (2,635X 1.897% X \$1,081.61 X 0.9467)=\$2,713,503 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= \$35,061,376 + \$667,369 + \$1,331,160 + \$29,102 + \$148,209 = \$37,237,216

WARREN - PHILLIPSBURG TOWN - 4100

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$1,039,925,069 X 0.0092690802 X .5) + (\$223,679,535 X 0.04546684 X .5)=\$9,904,575
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$35,061,376 - \$9,904,575 =\$ 25,156,801 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =2,635 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$1,331,160 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$29,102
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(2,635 X \$70) + (1,282 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(2,635 X \$70) + (1,282 X 0.486528 X \$1,015)] X 0.9467 Your security aid is \$667,369.*****

TRANSPORTATION AID = \$148,209

ADJUSTMENT AID = If \$27,332,641 is less than $$37,149,644 \times 1.02$, then adjustment aid = ($$37,149,644 \times 1.02$) – \$27,332,641. This ensures a minimum state aid increase of 2%. The \$27,332,641 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$37,149,644 is 2007-08 aid.

= \$10,559,996

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 10,559,996+25,156,801+667,369+1,331,160+229,102+148,209=37,892,637****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$43,318,476

2008-09 adequacy budget as defined = \$37,089,007

2007-08 AID \$37.149.644 **2008-09 AID UNCAPPED** \$37,892,637 TOTAL 2008-09 AID CAPPED \$37,892,637 %AID INCREASE

2.00

WARREN - POHATCONG TWP - 4200

2008-09 DISTRICT STATE AID PROFILE

| STATE AID (K-12) SUMMARY | | ENROLLMEN | NT SUMMARY* | *** | WEALTH SUMMARY | |
|-----------------------------------|--------------------------|--------------------|----------------|---------------------|---|--|
| FY 08 TOTAL 07-08* | \$1,742,333 | ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 | EQUALIZED VAL 2007 = \$490,528,368 AGGREGATE INC 2005 = \$76,858,487 | |
| FY09 | ** *** | 546 | 519 | 501 | WEALTH GROWTH (7 Yrs – relative to state av | |
| EQUALIZATION AID SPEC ED CAT** | \$1,436,737 \$252,845 | % ENROLL GI | ROWTH (7 YRS) | : -4.9% | PROPERTY: -21% INCOME : 2% | |
| EXORD*** | \$10,859 | FREE and REI | DUCED PUPILS | (2008): 52 | | |
| TRANSP | \$177,766 | COMBINATIC | N PUPILS (2008 |): 0 | WEALTH PER PUPIL | |
| SECURITY | \$38,359 | LIMITED ENC | LISH PUPILS (2 | .008): 1 | PROPERTY INCOME | |
| ADJUSTMENT AID | \$0 | % FREE and R | EDUCED (2008) | : 10.389610 % | District= \$980.077 \$153.563 | |
| TOTAL 08-09 | \$1,916,566 | | | | Average= \$977.893 \$190,499 | |
| | | ENROLL GRO | OWTH(7 Yrs) | | | |
| STATE AID DIFFERENCE: | \$ 174,233 | (relative to state | e average) | -9% | Local Fair Share: \$4,020,629 | |
| % STATE AID GROWTH: | 10.00% | | - ' | | 2007-08 Tax: \$4,700.242 | |
| | | | | | | |

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$5,113,488+ \$246,479+ \$4,825+ \$0) X 0.9467 + (\$505,689 + \$9,722) = \$5,594,259

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [223+ (137 X 1.04) + (141 X 1.17)] =\$5,113,488
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [29 +(12 X 1.04) + (11 X 1.17)] X 0.470000) = \$246,479 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$4,825
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [0 + (\ 0 \text{ X 1.04}) + (\ 0 \text{ X 1.17})] \text{ X} (\ 0.470000 + 0.125) = \$ \ 0 \ ^{*****} \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (501 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (501X 1.897% X \$1,081.61 X 0.9467)=\$515,411 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= \$5,594,259 + \$38,359 + \$252,845 + \$10,859 + \$177,766 = \$6,074,088

WARREN - POHATCONG TWP - 4200

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$490,528,368 X 0.0092690802 X .5) + (\$76,858,487 X 0.04546684 X .5)=\$4,020,629
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$5,594,259 - \$4,020,629 =\$ 1,573,630 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =501 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$252,845 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$10,859
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(501 X \$70) + (52 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(501 X \$70) + (52 X 0.103896 X \$1,015)] X 0.9467 Your security aid is \$38,359.****

TRANSPORTATION AID = \$177,766

ADJUSTMENT AID = If \$2,053,459 is less than $$1,742,333 \times 1.02$, then adjustment aid = ($$1,742,333 \times 1.02$) – \$2,053,459. This ensures a minimum state aid increase of 2%. The \$2,053,459 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,742,333 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0 + 1,573,630 + 338,359 + 252,845 + 10,859 + 177,766 = 2,053,459 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,247,336

2008-09 adequacy budget as defined = \$5,896,322

2007-08 AID \$1.742.333 **2008-09 AID UNCAPPED** \$2,053,459 TOTAL 2008-09 AID CAPPED \$1,916,566 %AID INCREASE

10.00

| STATE AID (K-12) SUMMARY | | ENROLLMEN | T SUMMARY* | *** | WEALTH SUMMARY | | |
|--|---|---------------------------|--|---------------------|---|--|--|
| FY 08 TOTAL 07-08* | \$10,290,500 | ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 | EQUALIZED VAL 2007 = \$1,372,757,637 AGGREGATE INC 2005 = \$297,478,912 | | |
| FY09 EQUALIZATION AID SPEC ED CAT** | \$9,420,120 \$991,676 | 1,856 % ENROLL GI | 1,972 ROWTH (7 YRS) | 1,963 : 6.3% | WEALTH GROWTH (7 Yrs – relative to state average PROPERTY: 6% INCOME : 12% | | |
| EXORD*** TRANSP SECURITY ADJUSTMENT AID | \$251,370 \$251,330 \$501,556 \$154,867 \$0 | COMBINATIO LIMITED ENG | DUCED PUPILS N PUPILS (2008) LISH PUPILS (2 EDUCED (2008) |): 13 008): 6 | WEALTH PER PUPIL PROPERTY INCOME | | |
| TOTAL 08-09 STATE AID DIFFERENCE: | \$11,319,550 \$1,029,050 | ENROLL GRO | OWTH(7 Yrs) | 2% | District= \$699,316 \$151,543 Average= \$977,893 \$190,499 Local Fair Share: \$13,124,813 | | |
| % STATE AID GROWTH: | 10.00% | | average) | 270 | Local Fair Share: \$13,124,813 2007-08 Tax: \$17,601,422 | | |

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$21,311,746+\$1,066,503+\$32,614+\$83,591) X 0.9467 + (\$1,983,352 + \$38,130) = \$23,316,982

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [0+ (677 X 1.04) + (1,286 X 1.17)] =\$21,311,746
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [0 + (99 X 1.04) + (113 X 1.17)] X 0.470000) = \$1,066,503 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [0 + (2 X 1.04) + (4 X 1.17)] X 0.5 = \$32,614
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)} \\ = \$9,649 \text{ X } [0 + (5 \text{ X } 1.04) + (8 \text{ X } 1.17)] \text{ X } (0.470000 + 0.125) = \$83,591 ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (1,963 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (1,963X 1.897% X \$1,081.61 X 0.9467)=\$2,021,482 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= \$23,316,982 + \$154,867 + \$991,676 + \$251,330 + \$501,556 = \$25,216,412

WARREN - WARREN HILLS REGIONAL - 5465

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$1,372,757,637 X 0.0092690802 X .5) + (\$297,478,912 X 0.04546684 X .5)=\$13,124,813
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$23,316,982 - \$13,124,813 =\$ 10,192,169 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =1,963 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$991,676 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$251,330
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(1,963 X \$70) + (225 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(1,963 X \$70) + (225 X 0.114620 X \$1,015)] X 0.9467 Your security aid is \$154,867.*****

TRANSPORTATION AID = \$501,556

ADJUSTMENT AID = If 12,091,598 is less than $10,290,500 \times 1.02$, then adjustment aid = ($10,290,500 \times 1.02$) – 12,091,598. This ensures a minimum state aid increase of 2%. The 12,091,598 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The 10,290,500 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = 0 + 10,192,169 + 154,867 + 991,676 + 251,330 + 5501,556 = 12,091,598 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$27,354,993

2008-09 adequacy budget as defined = \$24,714,856

2007-08 AID \$10,290,500 2008-09 AID UNCAPPED \$12,091,598 TOTAL 2008-09 AID CAPPED \$11,319,550 %AID INCREASE

10.00

2008-09 DISTRICT STATE AID PROFILE

| STATE AID (K-12) SUMMARY | | ENROLLMEN | T SUMMARY* | *** | WEALTH SUMMARY | |
|------------------------------|---|---|----------------|--------------------------------|---|--|
| FY 08 TOTAL 07-08* | \$2,771,960 | ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 | EQUALIZED VAL 2007 = \$279,182,686 AGGREGATE INC 2005 = \$63,724,258 | |
| SPEC ED CAT** EXORD*** | \$2,463,037 \$231,374 \$18,994 \$26,291 \$58,098 \$29,605 \$2,827,399 \$ 55,439 2.00% | FREE and REI COMBINATIO LIMITED ENG | · · · · | (2008): 113): 2 008): 4 | WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: -24% INCOME : -32% WEALTH PER PUPIL PROPERTY INCOME District= \$609,569 \$139,136 Average= \$977,893 \$190,499 Local Fair Share: \$2,742,553 2007-08 Tax: \$3,507,666 | |

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$4,444,715+ \$529,553+ \$14,474+ \$11,729) X 0.9467 + (\$462,749 + \$8,896) = \$5,205,590

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [392+ (66 X 1.04) + (0 X 1.17)] =\$4,444,715
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [96 +(17 X 1.04) + (0 X 1.17)] X 0.482773) = \$529,553 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$14,474
- COMB COST = $9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $9,649 \times [2 + (0 \times 1.04) + (0 \times 1.17)] \times (0.482773 + 0.125) = 11,729 *****$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (458 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (458X 1.897% X \$1,081.61 X 0.9467)=\$471,645 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= \$5,205,590 + \$58,098 + \$231,374 + \$18,994 + \$26,291 = \$5,540,347

WARREN - WASHINGTON BORO - 5480

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$279,182,686 X 0.0092690802 X .5) + (\$63,724,258 X 0.04546684 X .5)=\$2,742,553
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$5,205,590 - \$2,742,553 =\$ 2,463,037 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =458 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$231,374 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$18,994
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(458 X \$70) + (115 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(458 X \$70) + (115 X 0.251092 X \$1,015)] X 0.9467 Your security aid is \$58,098.****

TRANSPORTATION AID = \$26,291

ADJUSTMENT AID = If \$2,797,794 is less than \$2,771,960 X 1.02, then adjustment aid = (\$2,771,960 x 1.02) - \$2,797,794. This ensures a minimum state aid increase of 2%. The \$2,797,794 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,771,960 is 2007-08 aid.

= \$29,605

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = \$29,605+\$2,463,037+\$58,098+\$231,374+\$18,994+\$26,291=\$2,827,399 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,230,741

2008-09 adequacy budget as defined = \$5,514,056

2007-08 AID \$2,771.960 **2008-09 AID UNCAPPED** \$2,827,399 TOTAL 2008-09 AID CAPPED \$2,827,399 %AID INCREASE

2.00

WARREN - WASHINGTON TWP - 5530

2008-09 DISTRICT STATE AID PROFILE

| STATE AID (K-12) SUMMARY | | ENROLLMENT SUMMARY**** | | | WEALTH SUMMARY |
|---|---|----------------------------------|--|---------------------|--|
| FY 08 TOTAL 07-08* | \$2,893,948 | ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 | EQUALIZED VAL 2007 = \$474,499,567 AGGREGATE INC 2005 = \$110,912,139 |
| FY09 EQUALIZATION AID SPEC ED CAT** | \$1,744,981 \$310,183 | 695 % ENROLL GI | 645 ROWTH (7 YRS) | 614 : -7.2% | WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: -7% INCOME : 2% |
| EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09 | \$90,632 \$205,055 \$43,719 \$557,257 \$2,951,827 | COMBINATIO LIMITED ENG | DUCED PUPILS (N PUPILS (2008) LISH PUPILS (2 EDUCED (2008) |): 0 008): 0 | WEALTH PER PUPIL PROPERTY INCOME District= \$772,801 \$180,639 Average= \$977,893 \$190,499 |
| STATE AID DIFFERENCE: % STATE AID GROWTH: | \$ 57,879 2.00% | ENROLL GRC (relative to state | () | -11% | Average \$977,893 \$190,499 Local Fair Share: \$4,720,499 2007-08 Tax: \$4,880,734 |

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(\$5,961,152+ \$200,448+ \$0+ \$0) X 0.9467 + (\$620,366 + \$11,927) = \$6,465,480

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [519+ (95 X 1.04) + (0 X 1.17)] =\$5,961,152
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [39 +(5 X 1.04) + (0 X 1.17)] X 0.470000) = \$200,448 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [0 + (\ 0 \text{ X 1.04}) + (\ 0 \text{ X 1.17})] \text{ X} (\ 0.470000 + 0.125) = \$ \ 0 \ ^{*****} \end{array}$
- $\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR X } 14.69\% \text{ X } \$10,897.75 \text{ X } .666667 \text{ X GCA}) + (\text{TOTAL ENR X } 1.897\% \text{ X } \$1,081.61 \text{ X GCA}) \\ &= (614 \text{ X } 14.69\% \text{ X } \$10,897.75 \text{ X } .666667 \text{ X } 0.9467) + (614\text{ X } 1.897\% \text{ X } \$1,081.61 \text{ X } 0.9467) \\ &= (614 \text{ X } 14.69\% \text{ X } \$10,897.75 \text{ X } .666667 \text{ X } 0.9467) + (614\text{ X } 1.897\% \text{ X } \$1,081.61 \text{ X } 0.9467) \\ &= (614 \text{ X } 14.69\% \text{ X } \$10,897.75 \text{ X } .666667 \text{ X } 0.9467) + (614\text{ X } 1.897\% \text{ X } \$1,081.61 \text{ X } 0.9467) \\ &= (614 \text{ X } 1.897\% \text{ X } \$10,897.75 \text{ X } .666667 \text{ X } 0.9467) + (614\text{ X } 1.897\% \text{ X } \$1,081.61 \text{ X } 0.9467) \\ &= (614 \text{ X } 1.897\% \text{ X } \$1,081.61 \text{ is the speech component.} \end{aligned}$

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= 6,465,480 + 43,719 + 310,183 + 90,632 + 205,055 = 7,115,069

WARREN - WASHINGTON TWP - 5530

2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$474,499,567 X 0.0092690802 X .5) + (\$110,912,139 X 0.04546684 X .5)=\$4,720,499
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$6,465,480 - \$4,720,499 =\$ 1,744,981 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =614 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$310,183 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$90,632
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(614 X \$70) + (44 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(614 X \$70) + (44 X 0.071661 X \$1,015)] X 0.9467 Your security aid is \$43,719.****

TRANSPORTATION AID = \$205,055

ADJUSTMENT AID = If \$2,394,570 is less than \$2,893,948 X 1.02, then adjustment aid = (\$2,893,948 x 1.02) - \$2,394,570. This ensures a minimum state aid increase of 2%. The \$2,394,570 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,893,948 is 2007-08 aid.

= \$557,257

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = \$557,257 + \$1,744,981 + \$43,719 + \$310,183 + \$90,632 + \$205,055 = \$2,951,827 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$7,515,065

2008-09 adequacy budget as defined = \$6,910,014

2007-08 AID \$2.893.948 **2008-09 AID UNCAPPED** \$2,951,827 TOTAL 2008-09 AID CAPPED \$2,951,827 %AID INCREASE

2.00

| WARREN - WHITE TWP - 5780 STATE AID (K-12) SUMMARY | | 2008-09 DIS | TRICT STAT | E AID PROFILE | |
|---|---|---------------------------|----------------------|---------------------|--|
| | | ENROLLME | NT SUMMARY* | *** | WEALTH SUMMARY |
| FY 08 TOTAL 07-08* | \$2,096,659 | ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 | EQUALIZED VAL 2007 = \$775,982,745 AGGREGATE INC 2005 = \$107,277,559 |
| FY09 EQUALIZATION AID SPEC ED CAT** | \$674,360 \$306,899 | 603 % ENROLL G | 621 ROWTH (7 YRS) | 608): 3% | WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: -10% INCOME : 67% |
| EXORD*** TRANSP SECURITY ADJUSTMENT AID TOTAL 08-09 STATE AID DIFFERENCE | \$36,700 \$237,100 \$42,917 \$840,615 \$2,138,592 | COMBINATIO LIMITED ENG | (/ | 3): 0 2008): 0 | WEALTH PER PUPIL PROPERTY INCOME District= \$1,277,338 \$176,589 Average= \$977,893 \$190,499 |
| % STATE AID DIFFERENCE | . , | | e average) | -1% | Local Fair Share: \$6,035,109 2007-08 Tax: \$5,902,317 |

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)

=(6,230,166+ 196,231+ 10+ 10) X 0.9467 + (613,799+ 11,800) = 16,709,469

COMPONENTS OF ADEQUACY BUDGET

- BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [258+ (164 X 1.04) + (186 X 1.17)] =\$6,230,166
- AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [20 +(10 X 1.04) + (11 X 1.17)] X 0.470000) = \$196,231 *****
- LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0
- $\begin{array}{l} \text{COMB COST} = \$9,649 \text{ X} \ [\text{EM COM ENR} + (\text{MS COM ENR X 1.04}) + (\text{HS COM ENR X 1.17})] \text{ X} \ (\text{AR WT} + 0.125) \\ = \$9,649 \text{ X} \ [0 + (\ 0 \text{ X 1.04}) + (\ 0 \text{ X 1.17})] \text{ X} \ (\ 0.470000 + 0.125) = \$ \ 0 \ ***** \end{array}$
- SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (608 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (608X 1.897% X \$1,081.61 X 0.9467)=\$625,599 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= \$6,709,469 + \$42,917 + \$306,899 + \$36,700 + \$237,100 = \$7,333,086

WARREN - WHITE TWP - 5780 2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

- LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$775,982,745 X 0.0092690802 X .5) + (\$107,277,559 X 0.04546684 X .5)=\$6,035,109
- EQUALIZATION AID = (ADEQUACY BUDGET LOCAL FAIR SHARE) = \$6,709,469 - \$6,035,109 =\$ 674,360 Note: If calculation is less than 0 then equalization aid set to 0.
- SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA =608 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$306,899 *****
- EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75% = \$36,700
- SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA =[(608 X \$70) + (41 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA =[(608 X \$70) + (41 X 0.067490 X \$1,015)] X 0.9467 Your security aid is \$42,917.****

TRANSPORTATION AID = \$237,100

ADJUSTMENT AID = If \$1,297,977 is less than $$2,096,659 \times 1.02$, then adjustment aid = ($$2,096,659 \times 1.02$) – \$1,297,977. This ensures a minimum state aid increase of 2%. The \$1,297,977 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,096,659 is 2007-08 aid.

= \$840,615

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION = \$40,615 + \$674,360 + \$42,917 + \$306,899 + \$36,700 + \$237,100 = \$2,138,592 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$7,714,025

2008-09 adequacy budget as defined = \$7,095,986

2007-08 AID \$2.096.659 **2008-09 AID UNCAPPED** \$2,138,592 TOTAL 2008-09 AID CAPPED \$2,138,592 %AID INCREASE

2.00