

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$61,157,325
FY09	
EQUALIZATION AID	\$61,003,085
SPEC ED CAT**	\$7,176,739
EXORD***	\$719,232
TRANSP	\$2,874,598
SECURITY	\$1,615,136
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$73,388,790
STATE AID DIFFERENCE:	\$ 12,231,465
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
13,314	13,361	13,333
% ENROLL GROWTH (7 YRS): 0.3%		
FREE and REDUCED PUPILS (2008) : 2,829		
COMBINATION PUPILS (2008): 133		
LIMITED ENGLISH PUPILS (2008) : 76		
% FREE and REDUCED (2008) : 22.215555 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		-4%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$9,953,326,876	
AGGREGATE INC 2005 = \$2,256,947,542	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-5%
INCOME :	5%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$746,518	\$169,275
Average= \$977,893	\$190,499
Local Fair Share:	\$97,437,228
2007-08 Tax:	\$92,579,869

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$137,192,666+ \$13,691,596+ \$390,495+ \$798,554) X 1.0087 + (\$14,353,477 + \$275,947) = \$168,025,773

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [5,802+ (3,038 X 1.04) + (4,493 X 1.17)] = \$137,192,666

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1,397 +(681 X 1.04) + (751 X 1.17)] X 0.475539 = \$13,691,596 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [37 + (13 X 1.04) + (26 X 1.17)] X 0.5 = \$ 390,495

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [94 + (14 X 1.04) + (25 X 1.17)] X (0.475539 + 0.125) = \$ 798,554 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (13,333 X 14.69% X \$10,897.75 X .666667 X 1.0087) + (13,333 X 1.897% X \$1,081.61 X 1.0087)=\$14,629,424 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$168,025,773 + \$1,615,136 + \$7,176,739 + \$719,232 + \$2,874,598 = \$180,411,478

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$9,953,326,876 X 0.0092690802 X .5) + (\$2,256,947,542 X 0.04546684 X .5)=\$97,437,228

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$168,025,773 - \$97,437,228 =\$ 70,588,545
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =13,333 X .1469 X \$10,897.75 X .333333 X 1.0087 =\$7,176,739 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$719,232

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(13,333 X \$70) + (2,962 X \$406)] X 1.0087

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(13,333 X \$70) + (2,962 X 0.222156 X \$1,015)] X 1.0087
 Your security aid is \$1,615,136.*****

TRANSPORTATION AID = \$2,874,598 EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$82,974,250 is less than \$61,157,325 X 1.02, then adjustment aid = (\$61,157,325 x 1.02) – \$82,974,250. This ensures a minimum state aid increase of 2%.
 The \$82,974,250 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$61,157,325 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$70,588,545+ \$1,615,136+\$7,176,739+\$719,232+ \$2,874,598+ \$0 =\$ 82,974,250 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$150,679,168 2008-09 adequacy budget as defined = \$177,536,879

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$61,157,325	\$82,974,250	\$73,388,790	20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$10,503,623
FY09	
EQUALIZATION AID	\$1,963,342
SPEC ED CAT**	\$5,222,554
EXORD***	\$863,243
TRANSP	\$2,807,493
SECURITY	\$697,354
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$11,553,985
STATE AID DIFFERENCE:	\$ 1,050,362
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
8,442	9,794	9,703
% ENROLL GROWTH (7 YRS): 16%		
FREE and REDUCED PUPILS (2008) : 318		
COMBINATION PUPILS (2008): 23		
LIMITED ENGLISH PUPILS (2008) : 239		
% FREE and REDUCED (2008) : 3.514558 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		11%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$10,003,779,245	
AGGREGATE INC 2005 = \$2,370,698,365	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-6%
INCOME :	26%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,031,052	\$244,339
Average= \$977,893	\$190,499
Local Fair Share:	\$100,256,997
2007-08 Tax:	\$121,446,431

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$99,794,107+ \$1,525,584+ \$1,228,559+ \$140,486) X 1.0087 + (\$10,445,107 + \$200,808) = \$114,228,044

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [4,043+ (2,479 X 1.04) + (3,181 X 1.17)] = \$99,794,107

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [131 + (103 X 1.04) + (84 X 1.17)] X 0.470000 = \$1,525,584 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [137 + (49 X 1.04) + (57 X 1.17)] X 0.5 = \$ 1,228,559

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [9 + (7 X 1.04) + (7 X 1.17)] X (0.470000 + 0.125) = \$ 140,486 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (9,703 X 14.69% X \$10,897.75 X .666667 X 1.0087) + (9,703 X 1.897% X \$1,081.61 X 1.0087) = \$10,645,915 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$114,228,044 + \$697,354 + \$5,222,554 + \$863,243 + \$2,807,493 = \$123,818,687

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$10,003,779,245 X 0.0092690802 X .5) + (\$2,370,698,365 X 0.04546684 X .5)=\$100,256,997

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$114,228,044 - \$100,256,997 =\$ 13,971,047
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =9,703 X .1469 X \$10,897.75 X .333333 X 1.0087 =\$5,222,553 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$863,243

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(9,703 X \$70) + (341 X \$406)] X 1.0087

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(9,703 X \$70) + (341 X 0.035146 X \$1,015)] X 1.0087
 Your security aid is \$697,354.*****

TRANSPORTATION AID = \$2,807,493 EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$23,561,690 is less than \$10,503,623 X 1.02, then adjustment aid = (\$10,503,623 x 1.02) – \$23,561,690. This ensures a minimum state aid increase of 2%.
 The \$23,561,690 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$10,503,623 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$13,971,047+ \$697,354+\$5,222,553+\$863,243+ \$2,807,493+ \$0 =\$ 23,561,690 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$129,387,547 2008-09 adequacy budget as defined = \$121,011,194

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$10,503,623	\$23,561,690	\$11,553,985	10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$759,805
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$460,786
EXORD***	\$66,743
TRANSP	\$243,764
SECURITY	\$64,492
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$835,786
STATE AID DIFFERENCE:	\$ 75,981
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
722	878	904
% ENROLL GROWTH (7 YRS): 21.5%		
FREE and REDUCED PUPILS (2008) : 5		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 18		
% FREE and REDUCED (2008) : 0.884956 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		17%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,830,984,675	
AGGREGATE INC 2005 = \$310,008,991	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	35%
INCOME :	65%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$2,025,426	\$342,930
Average= \$977,893	\$190,499
Local Fair Share:	\$15,533,337
2007-08 Tax:	\$14,630,991

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$9,230,619+ \$22,857+ \$88,192+ \$17,453) X 1.018 + (\$982,163 + \$18,882) = \$10,528,630

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [420+ (228 X 1.04) + (256 X 1.17)] = \$9,230,619

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [4 +(1 X 1.04) + (0 X 1.17)] X 0.470000 = \$22,857 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [11 + (7 X 1.04) + (0 X 1.17)] X 0.5 = \$ 88,192

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 17,453 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (904 X 14.69% X \$10,897.75 X .666667 X 1.018) + (904X 1.897% X \$1,081.61 X 1.018)=\$1,001,045 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$10,528,630 + \$64,492 + \$460,786 + \$66,743 + \$243,764 = \$11,364,415

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,830,984,675 X 0.0092690802 X .5) + (\$310,008,991 X 0.04546684 X .5)=\$15,533,337

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$10,528,630 - \$15,533,337 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =904 X .1469 X \$10,897.75 X .333333 X 1.018 =\$491,081 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$66,743

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(904 X \$70) + (8 X \$406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(904 X \$70) + (8 X 0.008850 X \$1,015)] X 1.018
 Your security aid is \$64,492.*****

TRANSPORTATION AID = \$243,764

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$866,080 is less than \$759,805 X 1.02, then adjustment aid = (\$759,805 x 1.02) – \$866,080. This ensures a minimum state aid increase of 2%.
 The \$866,080 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$759,805 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$0+ \$64,492+\$491,081+\$66,743+ \$243,764+ \$0 =\$ 866,080 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$15,276,771

2008-09 adequacy budget as defined = \$11,120,651

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$759,805	\$866,080	\$835,786	10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$3,991,631
FY09	
EQUALIZATION AID	\$3,869,217
SPEC ED CAT**	\$459,574
EXORD***	\$100,101
TRANSP	\$244,322
SECURITY	\$116,743
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$4,789,957
STATE AID DIFFERENCE:	\$ 798,326
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
766	841	846
% ENROLL GROWTH (7 YRS): 9.9%		
FREE and REDUCED PUPILS (2008) : 178		
COMBINATION PUPILS (2008): 37		
LIMITED ENGLISH PUPILS (2008) : 12		
% FREE and REDUCED (2008) : 25.413712 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$556,841,356	
AGGREGATE INC 2005 = \$126,796,190	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	6%
INCOME :	-4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$658,205 \$149,877
Average=	\$977,893 \$190,499
Local Fair Share:	\$5,463,215
2007-08 Tax:	\$6,375,527

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$8,632,092+ \$842,658+ \$58,666+ \$219,368) X 1.018 + (\$919,148 + \$17,671) = \$10,865,153

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [414+ (191 X 1.04) + (241 X 1.17)] = \$8,632,092

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [116 + (61 X 1.04) + (1 X 1.17)] X 0.483534 = \$842,658 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [8 + (4 X 1.04) + (0 X 1.17)] X 0.5 = \$ 58,666

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [28 + (9 X 1.04) + (0 X 1.17)] X (0.483534 + 0.125) = \$ 219,368 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (846 X 14.69% X \$10,897.75 X .666667 X 1.018) + (846X 1.897% X \$1,081.61 X 1.018)=\$936,819 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$10,865,153 + \$116,743 + \$459,574 + \$100,101 + \$244,322 = \$11,785,893

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$556,841,356 X 0.0092690802 X .5) + (\$126,796,190 X 0.04546684 X .5)=\$5,463,215

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$10,865,153 - \$5,463,215 = \$ 5,401,938
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =846 X .1469 X \$10,897.75 X .333333 X 1.018 =\$459,574 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$100,101

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(846 X \$70) + (215 X \$406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(846 X \$70) + (215 X 0.254137 X \$1,015)] X 1.018
 Your security aid is \$116,743.*****

TRANSPORTATION AID = \$244,322

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$6,322,678 is less than \$3,991,631 X 1.02, then adjustment aid = (\$3,991,631 x 1.02) – \$6,322,678. This ensures a minimum state aid increase of 2%.
 The \$6,322,678 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,991,631 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$5,401,938+ \$116,743+\$459,574+\$100,101+ \$244,322+ \$0 =\$ 6,322,678 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$10,099,348

2008-09 adequacy budget as defined = \$11,541,572

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,991,631	\$6,322,678	\$4,789,957	20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$4,437,640
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,716,199
EXORD***	\$212,422
TRANSP	\$1,579,507
SECURITY	\$373,277
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$4,881,404
STATE AID DIFFERENCE:	\$ 443,764
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,984	4,965	5,139
% ENROLL GROWTH (7 YRS): 66.4%		
FREE and REDUCED PUPILS (2008) : 178		
COMBINATION PUPILS (2008): 10		
LIMITED ENGLISH PUPILS (2008) : 19		
% FREE and REDUCED (2008) : 3.658655 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		60%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$7,648,192,294	
AGGREGATE INC 2005 = \$1,290,772,898	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	29%
INCOME :	102%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,488,410	\$251,196
Average= \$977,893	\$190,499
Local Fair Share:	\$64,789,535
2007-08 Tax:	\$67,088,252

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$52,412,693+ \$869,864+ \$108,889+ \$64,244) X 1.018 + (\$5,582,791 + \$107,330) = \$60,108,012

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,467+ (1,237 X 1.04) + (1,435 X 1.17)] = \$52,412,693

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [70 +(35 X 1.04) + (73 X 1.17)] X 0.470000 = \$869,864 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [11 + (1 X 1.04) + (9 X 1.17)] X 0.5 = \$ 108,889

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (0 X 1.04) + (7 X 1.17)] X (0.470000 + 0.125) = \$ 64,244 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (5,139 X 14.69% X \$10,897.75 X .666667 X 1.018) + (5,139X 1.897% X \$1,081.61 X 1.018)=\$5,690,121 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$60,108,012 + \$373,277 + \$2,716,199 + \$212,422 + \$1,579,507 = \$64,989,416

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$7,648,192,294 X 0.0092690802 X .5) + (\$1,290,772,898 X 0.04546684 X .5)=\$64,789,535

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$60,108,012 - \$64,789,535 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =5,139 X .1469 X \$10,897.75 X .333333 X 1.018 =\$2,791,395 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$212,422

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(5,139 X \$70) + (188 X \$406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(5,139 X \$70) + (188 X 0.036587 X \$1,015)] X 1.018
 Your security aid is \$373,277.*****

TRANSPORTATION AID = \$1,579,507 EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$4,956,601 is less than \$4,437,640 X 1.02, then adjustment aid = (\$4,437,640 x 1.02) – \$4,956,601. This ensures a minimum state aid increase of 2%.
 The \$4,956,601 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,437,640 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$0+ \$373,277+\$2,791,395+\$212,422+ \$1,579,507+ \$0 =\$ 4,956,601 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$70,585,024 2008-09 adequacy budget as defined = \$63,409,910

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,437,640	\$4,956,601	\$4,881,404	10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$20,404,578
FY09	
EQUALIZATION AID	\$16,143,932
SPEC ED CAT**	\$4,891,257
EXORD***	\$436,431
TRANSP	\$2,336,389
SECURITY	\$677,484
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$24,485,494
STATE AID DIFFERENCE:	\$ 4,080,916
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
7,520	8,850	9,004
% ENROLL GROWTH (7 YRS): 17.7%		
FREE and REDUCED PUPILS (2008) : 543		
COMBINATION PUPILS (2008): 16		
LIMITED ENGLISH PUPILS (2008) : 105		
% FREE and REDUCED (2008) : 6.208352 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		13%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$8,347,286,542	
AGGREGATE INC 2005 = \$1,422,758,037	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	3%
INCOME :	4%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$927,064	\$158,014
Average= \$977,893	\$190,499
Local Fair Share:	\$71,029,989
2007-08 Tax:	\$94,583,348

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$92,215,589+ \$2,601,203+ \$523,555+ \$95,475) X 1.018 + (\$9,782,514 + \$188,070) = \$107,124,251

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [4,100+ (2,159 X 1.04) + (2,745 X 1.17)] = \$92,215,589

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [266 + (127 X 1.04) + (150 X 1.17)] X 0.470000 = \$2,601,203 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [82 + (12 X 1.04) + (12 X 1.17)] X 0.5 = \$ 523,555

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [10 + (3 X 1.04) + (3 X 1.17)] X (0.470000 + 0.125) = \$ 95,475 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (9,004 X 14.69% X \$10,897.75 X .666667 X 1.018) + (9,004X 1.897% X \$1,081.61 X 1.018)=\$9,970,584 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$107,124,251 + \$677,484 + \$4,891,257 + \$436,431 + \$2,336,389 = \$115,465,813

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$8,347,286,542 X 0.0092690802 X .5) + (\$1,422,758,037 X 0.04546684 X .5)=\$71,029,989

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$107,124,251 - \$71,029,989 =\$ 36,094,262
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =9,004 X .1469 X \$10,897.75 X .333333 X 1.018 =\$4,891,257 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$436,431

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(9,004 X \$70) + (559 X \$406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(9,004 X \$70) + (559 X 0.062084 X \$1,015)] X 1.018
 Your security aid is \$677,484.*****

TRANSPORTATION AID = \$2,336,389 EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$44,435,823 is less than \$20,404,578 X 1.02, then adjustment aid = (\$20,404,578 x 1.02) – \$44,435,823. This ensures a minimum state aid increase of 2%.
 The \$44,435,823 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$20,404,578 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$36,094,262+ \$677,484+\$4,891,257+\$436,431+ \$2,336,389+ \$0 =\$ 44,435,823 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$112,758,689 2008-09 adequacy budget as defined = \$113,129,424

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$20,404,578	\$44,435,823	\$24,485,494	20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.