

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$261,029,807
<b>FY09</b>	
EQUALIZATION AID	\$236,723,151
SPEC ED CAT**	\$10,697,669
EXORD***	\$1,151,029
TRANSP	\$1,783,256
SECURITY	\$7,256,263
ADJUSTMENT AID	\$8,639,035
EDUC. ADEQUACY AID	\$2,474,000
TOTAL 08-09	\$268,724,403
STATE AID DIFFERENCE:	\$ 7,694,596
% STATE AID GROWTH:	2.95%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
19,751	19,641	19,467
% ENROLL GROWTH (7 YRS): -0.6%		
FREE and REDUCED PUPILS (2008) : 12,540		
COMBINATION PUPILS (2008): 1,459		
LIMITED ENGLISH PUPILS (2008) : 364		
% FREE and REDUCED (2008) : 71.911440 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-5%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$9,212,942,198	
AGGREGATE INC 2005 = \$1,497,802,185	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	15%
INCOME :	-18%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$473,259 \$76,941
Average=	\$977,893 \$190,499
Local Fair Share:	\$76,747,915
2007-08 Tax:	\$38,651,708

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$198,545,157+ \$72,571,301+ \$1,870,796+ \$10,237,061) X 1.0298 + (\$21,395,337 + \$411,328) = \$313,471,066

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [9,780+ (4,131 X 1.04) + (5,556 X 1.17)] = \$198,545,157

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [6,485 +(2,880 X 1.04) + (3,175 X 1.17)] X 0.570000 = \$72,571,301 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [176 + (36 X 1.04) + (149 X 1.17)] X 0.5 = \$ 1,870,796

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [934 + ( 167 X 1.04) + ( 358 X 1.17)] X ( 0.570000 + 0.125) = \$ 10,237,061 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (19,467 X 14.69% X \$10,897.75 X .666667 X 1.0298) + ( 19,467 X 1.897% X \$1,081.61 X 1.0298)=\$21,806,665 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$313,471,066 + \$7,256,263 + \$10,697,669 + \$1,151,029 + \$1,783,256 = \$334,359,283

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$9,212,942,198 \times 0.0092690802 \times .5) + (\$1,497,802,185 \times 0.04546684 \times .5) = \$76,747,915 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$313,471,066 - \$76,747,915 = \$236,723,151 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 19,467 \times .1469 \times \$10,897.75 \times .333333 \times 1.0298 = \$10,697,669 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$1,151,029 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(19,467 \times \$70) + (13,999 \times \$406)] \times 1.0298 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(19,467 \times \$70) + (13,999 \times 0.719114 \times \$1,015)] \times 1.0298 \\ &\quad \text{Your security aid is } \$7,256,263. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$1,783,256$$

$$\text{EDUCATION ADEQUACY AID} = \$2,474,000$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$257,611,368 \text{ is less than } \$261,029,807 \times 1.02, \text{ then adjustment aid} = (\$261,029,807 \times 1.02) - \$257,611,368. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$257,611,368 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$261,029,807 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$8,639,035$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$8,639,035 + \$236,723,151 + \$7,256,263 + \$10,697,669 + \$1,151,029 + \$1,783,256 + \$2,474,000 = \$268,724,403 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$297,695,103

2008-09 adequacy budget as defined = \$332,576,027

**2007-08 AID**  
\$261,029,807

**2008-09 AID UNCAPPED**  
\$268,724,403

**TOTAL 2008-09 AID CAPPED**  
\$268,724,403

**%AID INCREASE**  
2.95

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$2,095,479
<b>FY09</b>	
EQUALIZATION AID	\$1,423,136
SPEC ED CAT**	\$712,738
EXORD***	\$139,980
TRANSP	\$104,788
SECURITY	\$133,932
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$2,514,575
STATE AID DIFFERENCE:	\$ 419,096
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,058	1,270	1,297
% ENROLL GROWTH (7 YRS): 20%		
FREE and REDUCED PUPILS (2008) : 207		
COMBINATION PUPILS (2008): 17		
LIMITED ENGLISH PUPILS (2008) : 14		
% FREE and REDUCED (2008) : 17.270625 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		15%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,895,730,588	
AGGREGATE INC 2005 = \$191,977,452	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	8%
INCOME :	-1%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,461,627	\$148,017
Average= \$977,893	\$190,499
Local Fair Share:	\$13,150,143
2007-08 Tax:	\$14,791,143

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$13,384,900+ \$1,011,538+ \$68,749+ \$99,035) X 1.0298 + (\$1,425,477 + \$27,405) = \$16,451,118

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [531+ (308 X 1.04) + (458 X 1.17)] = \$13,384,900

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [69 +(57 X 1.04) + (81 X 1.17)] X 0.470000 = \$1,011,538 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [11 + (2 X 1.04) + (1 X 1.17)] X 0.5 = \$ 68,749

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [14 + ( 2 X 1.04) + ( 1 X 1.17)] X ( 0.470000 + 0.125) = \$ 99,035 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,297 X 14.69% X \$10,897.75 X .666667 X 1.0298) + ( 1,297 X 1.897% X \$1,081.61 X 1.0298)=\$1,452,882 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$16,451,118 + \$133,932 + \$712,738 + \$139,980 + \$104,788 = \$17,542,557

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,895,730,588 \times 0.0092690802 \times .5) + (\$191,977,452 \times 0.04546684 \times .5) = \$13,150,143 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$16,451,118 - \$13,150,143 = \$3,300,975 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,297 \times .1469 \times \$10,897.75 \times .333333 \times 1.0298 = \$712,738 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$139,980 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,297 \times \$70) + (224 \times \$406)] \times 1.0298 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,297 \times \$70) + (224 \times 0.172706 \times \$1,015)] \times 1.0298 \\ &\quad \text{Your security aid is } \$133,932. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$104,788$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$4,392,413 \text{ is less than } \$2,095,479 \times 1.02, \text{ then adjustment aid} = (\$2,095,479 \times 1.02) - \$4,392,413. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$4,392,413 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$2,095,479 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$3,300,975 + \$133,932 + \$712,738 + \$139,980 + \$104,788 + \$0 = \$4,392,413 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$16,794,729

2008-09 adequacy budget as defined = \$17,437,769

**2007-08 AID**  
\$2,095,479

**2008-09 AID UNCAPPED**  
\$4,392,413

**TOTAL 2008-09 AID CAPPED**  
\$2,514,575

**%AID INCREASE**  
20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$19,093,787
<b>FY09</b>	
EQUALIZATION AID	\$19,840,224
SPEC ED CAT**	\$1,614,514
EXORD***	\$230,999
TRANSP	\$350,659
SECURITY	\$876,148
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$22,912,544
STATE AID DIFFERENCE:	\$ 3,818,757
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,810	2,963	2,938
% ENROLL GROWTH (7 YRS): 5.5%		
FREE and REDUCED PUPILS (2008) : 1,408		
COMBINATION PUPILS (2008): 181		
LIMITED ENGLISH PUPILS (2008) : 95		
% FREE and REDUCED (2008) : 54.084411 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		1%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,818,456,399	
AGGREGATE INC 2005 = \$384,751,785	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	1%
INCOME :	-16%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$618,944 \$130,957
Average=	\$977,893 \$190,499
Local Fair Share:	\$17,174,433
2007-08 Tax:	\$22,538,275

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$30,044,477+ \$7,910,648+ \$486,454+ \$1,214,155) X 1.0298 + (\$3,229,029 + \$62,078) = \$44,128,583

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,372+ (696 X 1.04) + (870 X 1.17)] = \$30,044,477

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [729 +(360 X 1.04) + (319 X 1.17)] X 0.555211 = \$7,910,648 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [50 + (14 X 1.04) + (31 X 1.17)] X 0.5 = \$ 486,454

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [143 + ( 19 X 1.04) + ( 19 X 1.17)] X ( 0.555211 + 0.125) = \$ 1,214,155 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (2,938 X 14.69% X \$10,897.75 X .666667 X 1.0298) + ( 2,938 X 1.897% X \$1,081.61 X 1.0298)=\$3,291,107 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$44,128,583 + \$876,148 + \$1,614,514 + \$230,999 + \$350,659 = \$47,200,904

**UNION - ROSELLE BORO - 4540      2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$1,818,456,399 X 0.0092690802 X .5) + (\$384,751,785 X 0.04546684 X .5)=\$17,174,433

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$44,128,583 - \$17,174,433 =\$ 26,954,150  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =2,938 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$1,614,514 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$230,999

SECURITY AID      IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(2,938 X \$70) + (1,589 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(2,938 X \$70) + (1,589 X 0.540844 X \$1,015)] X 1.0298  
 Your security aid is \$876,148.\*\*\*\*\*

TRANSPORTATION AID = \$350,659      EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$30,026,470 is less than \$19,093,787 X 1.02, then adjustment aid = (\$19,093,787 x 1.02) – \$30,026,470. This ensures a minimum state aid increase of 2%.  
 The \$30,026,470 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$19,093,787 is 2007-08 aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$26,954,150+ \$876,148+\$1,614,514+\$230,999+ \$350,659+ \$0 =\$ 30,026,470 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$40,942,606      2008-09 adequacy budget as defined = \$46,850,245

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$19,093,787	\$30,026,470	\$22,912,544	20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
<b>FY 08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$7,710,370,833	
TOTAL 07-08*	\$26,386,109	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$1,398,982,155	
		7,917	7,775	7,754	WEALTH GROWTH (7 Yrs – relative to state average)	
<b>FY09</b>		% ENROLL GROWTH (7 YRS): -1.8%			PROPERTY: -1%	
EQUALIZATION AID	\$24,148,470	FREE and REDUCED PUPILS (2008) : 2,382			INCOME : 2%	
SPEC ED CAT**	\$4,261,043	COMBINATION PUPILS (2008): 74			WEALTH PER PUPIL	
EXORD***	\$969,157	LIMITED ENGLISH PUPILS (2008) : 116			PROPERTY	INCOME
TRANSP	\$912,595	% FREE and REDUCED (2008) : 31.673975 %			District= \$994,373	\$180,421
SECURITY	\$1,372,066	ENROLL GROWTH(7 Yrs)			Average= \$977,893	\$190,499
ADJUSTMENT AID	\$0	(relative to state average)			Local Fair Share: \$67,537,671	
EDUC. ADEQUACY AID	\$0				2007-08 Tax: \$72,223,280	
TOTAL 08-09	\$31,663,331					
STATE AID DIFFERENCE:	\$ 5,277,222					
% STATE AID GROWTH:	20.00%					

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

#### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$79,793,081 + \$12,196,973 + \$584,971 + \$467,848) \times 1.0298 + (\$8,522,086 + \$163,838) = \$104,501,474 \end{aligned}$$

#### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [3,383 + (1,750 \times 1.04) + (2,621 \times 1.17)] = \$79,793,081 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [959 + (705 \times 1.04) + (718 \times 1.17)] \times 0.499185 = \$12,196,973 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [79 + (8 \times 1.04) + (29 \times 1.17)] \times 0.5 = \$584,971 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [47 + (7 \times 1.04) + (20 \times 1.17)] \times (0.499185 + 0.125) = \$467,848 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (7,754 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0298) + (7,754 \times 1.897\% \times \$1,081.61 \times 1.0298) = \$8,685,924 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

#### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$104,501,474 + \$1,372,066 + \$4,261,043 + \$969,157 + \$912,595 = \$112,016,335$$

**UNION - UNION TWP - 5290      2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$7,710,370,833 X 0.0092690802 X .5) + (\$1,398,982,155 X 0.04546684 X .5)=\$67,537,671

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$104,501,474 - \$67,537,671 =\$ 36,963,803  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =7,754 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$4,261,043 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$969,157

SECURITY AID      IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(7,754 X \$70) + (2,456 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(7,754 X \$70) + (2,456 X 0.316740 X \$1,015)] X 1.0298  
 Your security aid is \$1,372,066.\*\*\*\*\*

TRANSPORTATION AID = \$912,595      EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$44,478,664 is less than \$26,386,109 X 1.02, then adjustment aid = (\$26,386,109 x 1.02) – \$44,478,664. This ensures a minimum state aid increase of 2%.  
 The \$44,478,664 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$26,386,109 is 2007-08 aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$36,963,803+ \$1,372,066+\$4,261,043+\$969,157+ \$912,595+ \$0 =\$ 44,478,664 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$97,362,400      2008-09 adequacy budget as defined = \$111,103,740

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$26,386,109	\$44,478,664	\$31,663,331	20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.