

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$4,284,551
FY09	
EQUALIZATION AID	\$4,300,701
SPEC ED CAT**	\$605,160
EXORD***	\$25,507
TRANSP	\$42,720
SECURITY	\$167,373
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$5,141,461
STATE AID DIFFERENCE:	\$ 856,910
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,096	1,115	1,114
% ENROLL GROWTH (7 YRS): 1.7%		
FREE and REDUCED PUPILS (2008) : 293		
COMBINATION PUPILS (2008): 15		
LIMITED ENGLISH PUPILS (2008) : 30		
% FREE and REDUCED (2008) : 27.648115 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-2%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$713,722,855		
AGGREGATE INC 2005 = \$147,612,192		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-3%	
INCOME :	-18%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$640,685	\$132,506
Average=	\$977,893	\$190,499
Local Fair Share:	\$6,663,507	
2007-08 Tax:	\$8,022,126	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$11,385,241+ \$1,465,223+ \$153,516+ \$95,877) X 1.018 + (\$1,210,320 + \$23,269) = \$14,569,242

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [525+ (263 X 1.04) + (326 X 1.17)] = \$11,385,241

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [136 + (71 X 1.04) + (86 X 1.17)] X 0.489120 = \$1,465,223 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [17 + (3 X 1.04) + (10 X 1.17)] X 0.5 = \$ 153,516

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [5 + (4 X 1.04) + (6 X 1.17)] X (0.489120 + 0.125) = \$ 95,877 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,114 X 14.69% X \$10,897.75 X .666667 X 1.018) + (1,114 X 1.897% X \$1,081.61 X 1.018) = \$1,233,589 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$14,569,242 + \$167,373 + \$605,160 + \$25,507 + \$42,720 = \$15,410,002

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$713,722,855 \times 0.0092690802 \times .5) + (\$147,612,192 \times 0.04546684 \times .5) = \$6,663,507 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$14,569,242 - \$6,663,507 = \$7,905,735 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,114 \times .1469 \times \$10,897.75 \times .333333 \times 1.018 = \$605,160 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$25,507 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,114 \times \$70) + (308 \times \$406)] \times 1.018 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,114 \times \$70) + (308 \times 0.276481 \times \$1,015)] \times 1.018 \\ &\quad \text{Your security aid is } \$167,373. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$42,720$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$8,746,495 \text{ is less than } \$4,284,551 \times 1.02, \text{ then adjustment aid} = (\$4,284,551 \times 1.02) - \$8,746,495. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$8,746,495 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$4,284,551 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$7,905,735 + \$167,373 + \$605,160 + \$25,507 + \$42,720 + \$0 = \$8,746,495 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,279,728

2008-09 adequacy budget as defined = \$15,367,282

2007-08 AID
\$4,284,551

2008-09 AID UNCAPPED
\$8,746,495

TOTAL 2008-09 AID CAPPED
\$5,141,461

%AID INCREASE
20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$7,659,128
FY09	
EQUALIZATION AID	\$7,574,492
SPEC ED CAT**	\$1,113,625
EXORD***	\$57,133
TRANSP	\$244,398
SECURITY	\$201,305
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$9,190,954
STATE AID DIFFERENCE:	\$ 1,531,826
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,137	2,072	2,050
% ENROLL GROWTH (7 YRS): -3.1%		
FREE and REDUCED PUPILS (2008) : 307		
COMBINATION PUPILS (2008): 24		
LIMITED ENGLISH PUPILS (2008) : 16		
% FREE and REDUCED (2008) : 16.146341 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-7%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$1,673,400,618		
AGGREGATE INC 2005 = \$330,247,462		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-8%	
INCOME :	-9%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$816,293	\$161,096
Average=	\$977,893	\$190,499
Local Fair Share:	\$15,263,096	
2007-08 Tax:	\$19,174,506	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$21,115,003+ \$1,476,606+ \$80,666+ \$142,323) X 1.018 + (\$2,227,249 + \$42,819) = \$25,495,329

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [877+ (470 X 1.04) + (703 X 1.17)] = \$21,115,003

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [141 + (74 X 1.04) + (92 X 1.17)] X 0.470000 = \$1,476,606 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [11 + (1 X 1.04) + (4 X 1.17)] X 0.5 = \$ 80,666

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [14 + (7 X 1.04) + (3 X 1.17)] X (0.470000 + 0.125) = \$ 142,323 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,050 X 14.69% X \$10,897.75 X .666667 X 1.018) + (2,050 X 1.897% X \$1,081.61 X 1.018)=\$2,270,068 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$25,495,329 + \$201,305 + \$1,113,625 + \$57,133 + \$244,398 = \$27,111,791

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,673,400,618 \times 0.0092690802 \times .5) + (\$330,247,462 \times 0.04546684 \times .5) = \$15,263,096 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$25,495,329 - \$15,263,096 = \$10,232,233 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,050 \times .1469 \times \$10,897.75 \times .333333 \times 1.018 = \$1,113,625 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$57,133 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(2,050 \times \$70) + (331 \times \$406)] \times 1.018 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,050 \times \$70) + (331 \times 0.161463 \times \$1,015)] \times 1.018 \\ &\quad \text{Your security aid is } \$201,305. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$244,398$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$11,848,694 is less than \$7,659,128 X 1.02, then adjustment aid = (\$7,659,128 x 1.02) – \$11,848,694. This ensures a minimum state aid increase of 2%. The \$11,848,694 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$7,659,128 is 2007-08 aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$10,232,233 + \$201,305 + \$1,113,625 + \$57,133 + \$244,398 + \$0 = \$11,848,694 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$26,602,309

2008-09 adequacy budget as defined = \$26,867,392

2007-08 AID
\$7,659,128

2008-09 AID UNCAPPED
\$11,848,694

TOTAL 2008-09 AID CAPPED
\$9,190,954

%AID INCREASE
20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,201,555
FY09	
EQUALIZATION AID	\$4,852
SPEC ED CAT**	\$813,444
EXORD***	\$59,137
TRANSP	\$456,342
SECURITY	\$108,091
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$1,441,866
STATE AID DIFFERENCE:	\$ 240,311
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
973	1,376	1,437
% ENROLL GROWTH (7 YRS): 41.4%		
FREE and REDUCED PUPILS (2008) : 43		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 19		
% FREE and REDUCED (2008) : 2.992345 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		36%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,526,975,444	
AGGREGATE INC 2005 = \$332,543,011	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	1%
INCOME :	54%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,062,613 \$231,415
Average=	\$977,893 \$190,499
Local Fair Share:	\$14,636,669
2007-08 Tax:	\$17,568,154

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$14,686,260+ \$209,927+ \$98,082+ \$0) X 1.0608 + (\$1,626,887 + \$31,277) = \$17,564,085

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [666+ (354 X 1.04) + (417 X 1.17)] = \$14,686,260

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [16 +(10 X 1.04) + (17 X 1.17)] X 0.470000 = \$209,927 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [15 + (4 X 1.04) + (1 X 1.17)] X 0.5 = \$ 98,082

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,437 X 14.69% X \$10,897.75 X .666667 X 1.0608) + (1,437X 1.897% X \$1,081.61 X 1.0608)=\$1,658,164 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$17,564,085 + \$108,091 + \$813,444 + \$59,137 + \$456,342 = \$19,001,099

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,526,975,444 \times 0.0092690802 \times .5) + (\$332,543,011 \times 0.04546684 \times .5) = \$14,636,669 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$17,564,085 - \$14,636,669 = \$2,927,416 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,437 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$813,444 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$59,137 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,437 \times \$70) + (43 \times \$406)] \times 1.0608 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,437 \times \$70) + (43 \times 0.029923 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$108,091. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$456,342$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$4,364,430 \text{ is less than } \$1,201,555 \times 1.02, \text{ then adjustment aid} = (\$1,201,555 \times 1.02) - \$4,364,430. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$4,364,430 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$1,201,555 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$2,927,416 + \$108,091 + \$813,444 + \$59,137 + \$456,342 + \$0 = \$4,364,430 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$18,475,601

2008-09 adequacy budget as defined = \$18,544,757

2007-08 AID
\$1,201,555

2008-09 AID UNCAPPED
\$4,364,430

TOTAL 2008-09 AID CAPPED
\$1,441,866

%AID INCREASE
20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$1,936,344,626	
TOTAL 07-08*	\$19,815,831	2000	2007	2008	AGGREGATE INC 2005 = \$408,182,024	
		3,152	3,161	3,118	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): 0.3%			PROPERTY: 1%	
EQUALIZATION AID	\$20,747,234	FREE and REDUCED PUPILS (2008) : 1,245			INCOME : -24%	
SPEC ED CAT**	\$1,765,009	COMBINATION PUPILS (2008): 137			WEALTH PER PUPIL	
EXORD***	\$154,980	LIMITED ENGLISH PUPILS (2008) : 87			PROPERTY	INCOME
TRANSP	\$285,038	% FREE and REDUCED (2008) : 44.323284 %			District= \$621,021	\$130,911
SECURITY	\$826,737	ENROLL GROWTH(7 Yrs)			Average= \$977,893	\$190,499
ADJUSTMENT AID	\$0	(relative to state average)			Local Fair Share: \$18,253,440	
EDUC. ADEQUACY AID	\$0				2007-08 Tax: \$26,293,674	
TOTAL 08-09	\$23,778,997					
STATE AID DIFFERENCE:	\$ 3,963,166					
% STATE AID GROWTH:	20.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$31,897,954 + \$6,702,910 + \$453,262 + \$919,000) \times 1.0608 + (\$3,530,017 + \$67,865) = \$46,001,373 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [1,448 + (739 \times 1.04) + (931 \times 1.17)] = \$31,897,954 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [624 + (322 \times 1.04) + (299 \times 1.17)] \times 0.530808 = \$6,702,910 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [27 + (16 \times 1.04) + (43 \times 1.17)] \times 0.5 = \$453,262 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [71 + (23 \times 1.04) + (43 \times 1.17)] \times (0.530808 + 0.125) = \$919,000 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (3,118 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0608) + (3,118 \times 1.897\% \times \$1,081.61 \times 1.0608) = \$3,597,882 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$46,001,373 + \$826,737 + \$1,765,009 + \$154,980 + \$285,038 = \$49,033,137$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,936,344,626 \times 0.0092690802 \times .5) + (\$408,182,024 \times 0.04546684 \times .5) = \$18,253,440 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$46,001,373 - \$18,253,440 = \$27,747,933 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 3,118 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$1,765,009 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$154,980 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(3,118 \times \$70) + (1,382 \times \$406)] \times 1.0608 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(3,118 \times \$70) + (1,382 \times 0.443233 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$826,737. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$285,038$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$30,779,697 is less than \$19,815,831 X 1.02, then adjustment aid = (\$19,815,831 x 1.02) – \$30,779,697. This ensures a minimum state aid increase of 2%. The \$30,779,697 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$19,815,831 is 2007-08 aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$27,747,933 + \$826,737 + \$1,765,009 + \$154,980 + \$285,038 + \$0 = \$30,779,697 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$45,846,479

2008-09 adequacy budget as defined = \$48,748,099

2007-08 AID
\$19,815,831

2008-09 AID UNCAPPED
\$30,779,697

TOTAL 2008-09 AID CAPPED
\$23,778,997

%AID INCREASE
20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,775,575
FY09	
EQUALIZATION AID	\$168,930
SPEC ED CAT**	\$1,161,428
EXORD***	\$238,797
TRANSP	\$227,880
SECURITY	\$156,097
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$1,953,133
STATE AID DIFFERENCE:	\$ 177,558
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,026	2,187	2,114
% ENROLL GROWTH (7 YRS): 7.9%		
FREE and REDUCED PUPILS (2008) : 84		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 14		
% FREE and REDUCED (2008) : 4.116395 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,773,813,416	
AGGREGATE INC 2005 = \$496,630,895	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-3%
INCOME :	2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,312,427 \$234,980
Average=	\$977,893 \$190,499
Local Fair Share:	\$24,145,468
2007-08 Tax:	\$26,197,299

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$21,727,522+ \$405,568+ \$67,832+ \$19,405) X 1.0298 + (\$2,322,856 + \$44,657) = \$25,250,006

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [883+ (546 X 1.04) + (685 X 1.17)] = \$21,727,522

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [36 +(21 X 1.04) + (27 X 1.17)] X 0.470000 = \$405,568 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [6 + (1 X 1.04) + (6 X 1.17)] X 0.5 = \$ 67,832

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (1 X 1.04) + (2 X 1.17)] X (0.470000 + 0.125) = \$ 19,405 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,114 X 14.69% X \$10,897.75 X .666667 X 1.0298) + (2,114X 1.897% X \$1,081.61 X 1.0298)=\$2,367,513 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$25,250,006 + \$156,097 + \$1,161,428 + \$238,797 + \$227,880 = \$27,034,209

UNION - CLARK TWP - 0850 2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,773,813,416 X 0.0092690802 X .5) + (\$496,630,895 X 0.04546684 X .5)=\$24,145,468

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$25,250,006 - \$24,145,468 = \$ 1,104,538
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,114 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$1,161,428 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$238,797

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(2,114 X \$70) + (87 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(2,114 X \$70) + (87 X 0.041164 X \$1,015)] X 1.0298
 Your security aid is \$156,097.*****

TRANSPORTATION AID = \$227,880 EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$2,888,740 is less than \$1,775,575 X 1.02, then adjustment aid = (\$1,775,575 x 1.02) – \$2,888,740. This ensures a minimum state aid increase of 2%.
 The \$2,888,740 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,775,575 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$1,104,538+ \$156,097+\$1,161,428+\$238,797+ \$227,880+ \$0 = \$ 2,888,740 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$27,756,444 2008-09 adequacy budget as defined = \$26,806,329

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,775,575	\$2,888,740	\$1,953,133	10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$18,725,600
FY09	
EQUALIZATION AID	\$16,041,725
SPEC ED CAT**	\$3,400,482
EXORD***	\$471,025
TRANSP	\$906,042
SECURITY	\$1,651,447
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$22,470,720
STATE AID DIFFERENCE:	\$ 3,745,120
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,656	6,136	6,188
% ENROLL GROWTH (7 YRS): 8.5%		
FREE and REDUCED PUPILS (2008) : 2,715		
COMBINATION PUPILS (2008): 168		
LIMITED ENGLISH PUPILS (2008) : 139		
% FREE and REDUCED (2008) : 46.590175 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$6,490,556,284	
AGGREGATE INC 2005 = \$751,388,081	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-5%
INCOME :	-16%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,048,894 \$121,427
Average=	\$977,893 \$190,499
Local Fair Share:	\$47,162,364
2007-08 Tax:	\$71,756,468

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$63,554,972+ \$14,859,677+ \$722,565+ \$1,133,354) X 1.0298 + (\$6,800,963 + \$130,749) = \$89,594,344

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,737+ (1,446 X 1.04) + (2,005 X 1.17)] = \$63,554,972

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1,291 +(665 X 1.04) + (759 X 1.17)] X 0.536475 = \$14,859,677 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [55 + (27 X 1.04) + (57 X 1.17)] X 0.5 = \$ 722,565

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [88 + (31 X 1.04) + (49 X 1.17)] X (0.536475 + 0.125) = \$ 1,133,354 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (6,188 X 14.69% X \$10,897.75 X .666667 X 1.0298) + (6,188X 1.897% X \$1,081.61 X 1.0298)=\$6,931,712 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$89,594,344 + \$1,651,447 + \$3,400,482 + \$471,025 + \$906,042 = \$96,023,339

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$6,490,556,284 \times 0.0092690802 \times .5) + (\$751,388,081 \times 0.04546684 \times .5) = \$47,162,364 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$89,594,344 - \$47,162,364 = \$42,431,980 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 6,188 \times .1469 \times \$10,897.75 \times .333333 \times 1.0298 = \$3,400,481 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$471,025 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(6,188 \times \$70) + (2,883 \times \$406)] \times 1.0298 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(6,188 \times \$70) + (2,883 \times 0.465902 \times \$1,015)] \times 1.0298 \\ &\quad \text{Your security aid is } \$1,651,447. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$906,042$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$48,860,975 is less than \$18,725,600 X 1.02, then adjustment aid = (\$18,725,600 x 1.02) – \$48,860,975. This ensures a minimum state aid increase of 2%. The \$48,860,975 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$18,725,600 is 2007-08 aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$42,431,980 + \$1,651,447 + \$3,400,481 + \$471,025 + \$906,042 + \$0 = \$48,860,975 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$89,530,299

2008-09 adequacy budget as defined = \$95,117,297

2007-08 AID
\$18,725,600

2008-09 AID UNCAPPED
\$48,860,975

TOTAL 2008-09 AID CAPPED
\$22,470,720

%AID INCREASE
20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$97,053,328
FY09	
EQUALIZATION AID	\$81,247,158
SPEC ED CAT**	\$3,924,732
EXORD***	\$141,305
TRANSP	\$1,003,813
SECURITY	\$2,558,505
ADJUSTMENT AID	\$10,118,882
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$98,994,395
STATE AID DIFFERENCE:	\$ 1,941,067
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
7,755	7,311	7,142
% ENROLL GROWTH (7 YRS): -5.7%		
FREE and REDUCED PUPILS (2008) : 3,925		
COMBINATION PUPILS (2008): 963		
LIMITED ENGLISH PUPILS (2008) : 197		
% FREE and REDUCED (2008) : 68.440213 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		-10%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$3,480,060,844		
AGGREGATE INC 2005 = \$735,725,580		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	4%	
INCOME :	-15%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$487,267	\$103,014
Average=	\$977,893	\$190,499
Local Fair Share:	\$32,854,040	
2007-08 Tax:	\$17,683,906	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$72,703,382+ \$22,649,042+ \$1,016,233+ \$6,661,862) X 1.0298 + (\$7,849,463 + \$150,907) = \$114,101,198

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [3,669+ (1,520 X 1.04) + (1,953 X 1.17)] = \$72,703,382

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [2,056 + (959 X 1.04) + (910 X 1.17)] X 0.570000 = \$22,649,042 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [64 + (24 X 1.04) + (104 X 1.17)] X 0.5 = \$ 1,016,233

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [700 + (110 X 1.04) + (153 X 1.17)] X (0.570000 + 0.125) = \$ 6,661,862 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (7,142 X 14.69% X \$10,897.75 X .666667 X 1.0298) + (7,142 X 1.897% X \$1,081.61 X 1.0298)=\$8,000,370 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$114,101,198 + \$2,558,505 + \$3,924,732 + \$141,305 + \$1,003,813 = \$121,729,552

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$3,480,060,844 \times 0.0092690802 \times .5) + (\$735,725,580 \times 0.04546684 \times .5) = \$32,854,040 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$114,101,198 - \$32,854,040 = \$81,247,158 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 7,142 \times .1469 \times \$10,897.75 \times .333333 \times 1.0298 = \$3,924,732 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ &= \$141,305 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(7,142 \times \$70) + (4,888 \times \$406)] \times 1.0298 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(7,142 \times \$70) + (4,888 \times 0.684402 \times \$1,015)] \times 1.0298 \\ &\quad \text{Your security aid is } \$2,558,505. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$1,003,813$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$88,875,512 is less than \$97,053,328 X 1.02, then adjustment aid = (\$97,053,328 x 1.02) – \$88,875,512. This ensures a minimum state aid increase of 2%. The \$88,875,512 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$97,053,328 is 2007-08 aid.

$$= \$10,118,882$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$10,118,882 + \$81,247,158 + \$2,558,505 + \$3,924,732 + \$141,305 + \$1,003,813 + \$0 = \$98,994,395 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$113,352,895

2008-09 adequacy budget as defined = \$120,725,739

2007-08 AID
\$97,053,328

2008-09 AID UNCAPPED
\$98,994,395

TOTAL 2008-09 AID CAPPED
\$98,994,395

%AID INCREASE
2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$3,538,069,996	
TOTAL 07-08*	\$16,684,162	2000	2007	2008	AGGREGATE INC 2005 = \$556,174,793	
		3,611	3,820	3,817	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): 5.8%			PROPERTY: 10%	
EQUALIZATION AID	\$16,078,875	FREE and REDUCED PUPILS (2008) : 1,737			INCOME : -17%	
SPEC ED CAT**	\$2,097,550	COMBINATION PUPILS (2008): 134			WEALTH PER PUPIL	
EXORD***	\$153,591	LIMITED ENGLISH PUPILS (2008) : 30			PROPERTY	INCOME
TRANSP	\$633,564	% FREE and REDUCED (2008) : 49.017553 %			District= \$926,924	\$145,710
SECURITY	\$1,057,415	ENROLL GROWTH(7 Yrs)			Average= \$977,893	\$190,499
ADJUSTMENT AID	\$0	(relative to state average)			Local Fair Share: \$29,041,082	
EDUC. ADEQUACY AID	\$0	2%			2007-08 Tax: \$32,455,760	
TOTAL 08-09	\$20,020,994					
STATE AID DIFFERENCE:	\$ 3,336,832					
% STATE AID GROWTH:	20.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$39,182,563 + \$9,602,362 + \$151,634 + \$894,415) \times 1.0298 + (\$4,195,100 + \$80,651) = \$55,591,688 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [1,710 + (880 \times 1.04) + (1,227 \times 1.17)] = \$39,182,563 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [872 + (383 \times 1.04) + (482 \times 1.17)] \times 0.542544 = \$9,602,362 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [17 + (6 \times 1.04) + (7 \times 1.17)] \times 0.5 = \$151,634 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [97 + (11 \times 1.04) + (26 \times 1.17)] \times (0.542544 + 0.125) = \$894,415 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (3,817 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0298) + (3,817 \times 1.897\% \times \$1,081.61 \times 1.0298) = \$4,275,751 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$55,591,688 + \$1,057,415 + \$2,097,550 + \$153,591 + \$633,564 = \$59,533,807$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$3,538,069,996 \times 0.0092690802 \times .5) + (\$556,174,793 \times 0.04546684 \times .5) = \$29,041,082 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$55,591,688 - \$29,041,082 = \$26,550,606 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 3,817 \times .1469 \times \$10,897.75 \times .333333 \times 1.0298 = \$2,097,550 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ &= \$153,591 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(3,817 \times \$70) + (1,871 \times \$406)] \times 1.0298 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(3,817 \times \$70) + (1,871 \times 0.490176 \times \$1,015)] \times 1.0298 \\ &\quad \text{Your security aid is } \$1,057,415. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$633,564$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$30,492,726 is less than \$16,684,162 X 1.02, then adjustment aid = (\$16,684,162 x 1.02) – \$30,492,726. This ensures a minimum state aid increase of 2%. The \$30,492,726 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$16,684,162 is 2007-08 aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$26,550,606 + \$1,057,415 + \$2,097,550 + \$153,591 + \$633,564 + \$0 = \$30,492,726 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$48,430,773

2008-09 adequacy budget as defined = \$58,900,244

2007-08 AID
\$16,684,162

2008-09 AID UNCAPPED
\$30,492,726

TOTAL 2008-09 AID CAPPED
\$20,020,994

%AID INCREASE
20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$4,505,330
FY09	
EQUALIZATION AID	\$283,593
SPEC ED CAT**	\$2,935,031
EXORD***	\$449,638
TRANSP	\$899,334
SECURITY	\$388,268
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$4,955,863
STATE AID DIFFERENCE:	\$ 450,533
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,630	5,368	5,341
% ENROLL GROWTH (7 YRS): 15.9%		
FREE and REDUCED PUPILS (2008) : 124		
COMBINATION PUPILS (2008): 5		
LIMITED ENGLISH PUPILS (2008) : 16		
% FREE and REDUCED (2008) : 2.415278 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		11%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,466,851,029	
AGGREGATE INC 2005 = \$1,372,237,914	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-11%
INCOME :	-12%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,023,563 \$256,925
Average=	\$977,893 \$190,499
Local Fair Share:	\$56,532,001
2007-08 Tax:	\$65,455,759

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$54,553,999+ \$588,148+ \$82,258+ \$30,141) X 1.0298 + (\$5,870,062 + \$112,853) = \$62,884,046

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,528+ (1,272 X 1.04) + (1,541 X 1.17)] = \$54,553,999

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [63 +(36 X 1.04) + (25 X 1.17)] X 0.470000 = \$588,148 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [6 + (5 X 1.04) + (5 X 1.17)] X 0.5 = \$ 82,258

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2 + (2 X 1.04) + (1 X 1.17)] X (0.470000 + 0.125) = \$ 30,141 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (5,341 X 14.69% X \$10,897.75 X .666667 X 1.0298) + (5,341X 1.897% X \$1,081.61 X 1.0298)=\$5,982,915 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$62,884,046 + \$388,268 + \$2,935,031 + \$449,638 + \$899,334 = \$67,556,316

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ &= (\$5,466,851,029 \times 0.0092690802 \times .5) + (\$1,372,237,914 \times 0.04546684 \times .5) = \$56,532,001 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$62,884,046 - \$56,532,001 = \$6,352,045 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 5,341 \times .1469 \times \$10,897.75 \times .333333 \times 1.0298 = \$2,935,031 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ &= \$449,638 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ &= [(5,341 \times \$70) + (129 \times \$406)] \times 1.0298 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(5,341 \times \$70) + (129 \times 0.024153 \times \$1,015)] \times 1.0298 \\ &\quad \text{Your security aid is } \$388,268. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$899,334$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$11,024,316 is less than \$4,505,330 X 1.02, then adjustment aid = (\$4,505,330 x 1.02) – \$11,024,316. This ensures a minimum state aid increase of 2%. The \$11,024,316 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,505,330 is 2007-08 aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$6,352,045 + \$388,268 + \$2,935,031 + \$449,638 + \$899,334 + \$0 = \$11,024,316 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$69,245,171

2008-09 adequacy budget as defined = \$66,656,982

2007-08 AID
\$4,505,330

2008-09 AID UNCAPPED
\$11,024,316

TOTAL 2008-09 AID CAPPED
\$4,955,863

%AID INCREASE
10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,610,058
FY09	
EQUALIZATION AID	\$1,214,826
SPEC ED CAT**	\$84,078
EXORD***	\$7,170
TRANSP	\$70,652
SECURITY	\$18,927
ADJUSTMENT AID	\$246,606
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$1,642,259
STATE AID DIFFERENCE:	\$ 32,201
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
164	157	153
% ENROLL GROWTH (7 YRS): -4.3%		
FREE and REDUCED PUPILS (2008) : 34		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 22.222222 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-8%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$16,536,778	
AGGREGATE INC 2005 = \$29,002,537	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-40%
INCOME :	-15%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$108,084	\$189,559
Average= \$977,893	\$190,499
Local Fair Share:	\$735,967
2007-08 Tax:	\$1,430,010

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,564,006+ \$163,906+ \$0+ \$0) X 1.0298 + (\$168,156 + \$3,233) = \$1,950,793

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [72+ (36 X 1.04) + (45 X 1.17)] = \$1,564,006

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [17 + (9 X 1.04) + (8 X 1.17)] X 0.475556 = \$163,906 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.475556 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (153 X 14.69% X \$10,897.75 X .666667 X 1.0298) + (153X 1.897% X \$1,081.61 X 1.0298)=\$171,389 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$1,950,793 + \$18,927 + \$84,078 + \$7,170 + \$70,652 = \$2,131,620

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$16,536,778 X 0.0092690802 X .5) + (\$29,002,537 X 0.04546684 X .5)=\$735,967

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$1,950,793 - \$735,967 =\$ 1,214,826
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =153 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$84,078 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$7,170

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(153 X \$70) + (34 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(153 X \$70) + (34 X 0.222222 X \$1,015)] X 1.0298
 Your security aid is \$18,927.*****

TRANSPORTATION AID = \$70,652

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$1,395,653 is less than \$1,610,058 X 1.02, then adjustment aid = (\$1,610,058 x 1.02) – \$1,395,653. This ensures a minimum state aid increase of 2%.
 The \$1,395,653 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,610,058 is 2007-08 aid.

= \$246,606

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$246,606+ \$1,214,826+ \$18,927+\$84,078+\$7,170+ \$70,652+ \$0 =\$ 1,642,259 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,004,890

2008-09 adequacy budget as defined = \$2,060,968

2007-08 AID
 \$1,610,058

2008-09 AID UNCAPPED
 \$1,642,259

TOTAL 2008-09 AID CAPPED
 \$1,642,259

%AID INCREASE
 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.