STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08* $290,434

FY09
EQUALIZATION AID $205,576
SPEC ED CAT** $76,957
EXORD*** $24,174
TRANSP $2,668
SECURITY $10,102
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
TOTAL 08-09 $319,477

STATE AID DIFFERENCE: $ 29,043
% STATE AID GROWTH: 10.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
155	143	142

% ENROLL GROWTH (7 YRS): -7.7%

FREE and REDUCED PUPILS (2008) :   1
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :   0.704225 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -11%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $111,472,199
AGGREGATE INC 2005 = $28,350,534

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY: -24%
INCOME   :   -14%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$785,015	$199,652
Average=	$977,893	$190,499

Local Fair Share: $1,161,127
2007-08 Tax: $1,733,093

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($1,389,070+ $4,535+ $0+ $0) X 1.0156 + ($153,914 + $2,959) = $1,572,218

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [93+ (49 X 1.04) + (0 X 1.17)] =$1,389,070

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [1 +(0 X 1.04) + (0 X 1.17)] X 0.470000) = $4,535 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (142 X 14.69% X $10,897.75 X .666667 X 1.0156) + (142X 1.897% X $1,081.61 X 1.0156)=$156,873 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $1,572,218 + $10,102 + $76,957 + $24,174 + $2,668 = $1,686,120

HUNTERDON - CALIFON BORO - 0670   **2008-09 DISTRICT STATE AID PROFILE**

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($111,472,199 X 0.0092690802 X .5) + ($28,350,534 X 0.04546684 X .5)=$1,161,127

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $1,572,218 - $1,161,127 =$ 411,091
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=142 X .1469 X $10,897.75 X .333333 X 1.0156 =$76,957 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $24,174

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(142 X $70) + (1 X $406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(142 X $70) + (1 X 0.007042 X $1,015)] X 1.0156
Your security aid is $10,102.*****

TRANSPORTATION AID = $2,668   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $524,992 is less than $290,434 X 1.02, then adjustment aid = ($290,434 x 1.02) – $524,992. This ensures a minimum state aid increase of 2%.
The $524,992 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $290,434 is 2007-08 aid.

= $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $411,091+ $10,102+$76,957+$24,174+ $2,668+ $0 =$ 524,992 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $2,010,416   2008-09 adequacy budget as defined = $1,683,452

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$290,434	$524,992	$319,477	10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

| STATE AID (K-12) SUMMARY | | ENROLLMENT SUMMARY**** | | | WEALTH SUMMARY | |

STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08* $6,290,910

FY09
EQUALIZATION AID $3,824,076
SPEC ED CAT** $1,684,925
EXORD*** $224,599
TRANSP $964,372
SECURITY $222,028
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
TOTAL 08-09 $6,920,001

STATE AID DIFFERENCE: $ 629,091
% STATE AID GROWTH: 10.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,332	3,008	3,109

% ENROLL GROWTH (7 YRS): 29%

FREE and REDUCED PUPILS (2008) :   54
COMBINATION PUPILS (2008):   1
LIMITED ENGLISH PUPILS (2008) :   9
% FREE and REDUCED (2008) :   1.769058 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   24%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $3,065,849,651
AGGREGATE INC 2005 = $722,378,774

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: 3%
INCOME   :   47%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$986,121	$232,351
Average=	$977,893	$190,499

Local Fair Share: $30,630,943
2007-08 Tax: $43,436,992

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                                       =($35,098,527+ $286,523+ $50,802+ $6,717) X 1.0156 + ($3,369,851 + $64,786) = $39,430,110

COMPONENTS OF ADEQUACY BUDGET

  BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
           = $9,649 X [0+ (0 X 1.04) + (3,109 X 1.17)] =$35,098,527

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
            = $9,649 X [0 +(0 X 1.04) + (54 X 1.17)] X 0.470000) = $286,523 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
            = $9,649 X [0 + (0 X 1.04) + (9 X 1.17)] X 0.5) = $ 50,802

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
            = $9,649 X [0 + (0 X 1.04) + (1 X 1.17)] X (0.470000 + 0.125) = $ 6,717 *****

 SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
            = (3,109 X 14.69% X $10,897.75 X .666667 X 1.0156) + (3,109X 1.897% X $1,081.61 X 1.0156)=$3,434,637 *****
            Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

            = $39,430,110 + $222,028 + $1,684,925 + $224,599 + $964,372 = $42,526,035

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
$\quad$ = ($3,065,849,651 X 0.0092690802 X .5) + ($722,378,774 X 0.04546684 X .5)=$30,630,943

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
$\quad$ = $39,430,110 - $30,630,943 =$ 8,799,167
$\quad$ Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
$\quad$ =3,109 X .1469 X $10,897.75 X .333333 X 1.0156 =$1,684,925 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$\quad$ $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
$\quad$ = $224,599

SECURITY AID $\quad\quad$ IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
$\quad$ = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
$\quad$ =[(3,109 X $70) + (55 X $406)] X 1.0156

$\quad$ IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
$\quad$ =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
$\quad$ =[(3,109 X $70) + (55 X 0.017691 X $1,015)] X 1.0156
$\quad$ Your security aid is $222,028.*****

TRANSPORTATION AID = $964,372 $\quad\quad\quad\quad\quad\quad\quad\quad$ EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $11,895,091 is less than $6,290,910 X 1.02, then adjustment aid = ($6,290,910 x 1.02) – $11,895,091. This ensures a minimum state aid increase of 2%.
$\quad$ The $11,895,091 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $6,290,910 is 2007-08 aid.

$\quad\quad$ = $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
$\quad$ = $0+ $8,799,167+ $222,028+$1,684,925+$224,599+ $964,372+ $0 =$ 11,895,091 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $48,741,580 $\quad\quad\quad\quad$ 2008-09 adequacy budget as defined = $41,561,662

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$6,290,910	$11,895,091	$6,920,001	10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		
FY 08		
TOTAL 07-08*	$757,564	
FY09		
EQUALIZATION AID	$0	
SPEC ED CAT**	$425,431	
EXORD***	$35,010	
TRANSP	$300,213	
SECURITY	$55,828	
ADJUSTMENT AID	$0	
EDUC. ADEQUACY AID	$0	
TOTAL 08-09	$816,482	
STATE AID DIFFERENCE:	$ 58,918	
% STATE AID GROWTH:	7.80%	

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
730	771	785

% ENROLL GROWTH (7 YRS): 5.6%

FREE and REDUCED PUPILS (2008) :   4
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :   0.509554 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   1%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $1,414,513,302
AGGREGATE INC 2005 = $408,285,686

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -17%
INCOME   :   29%

	WEALTH PER PUPIL	
	PROPERTY	INCOME
District=	$1,801,928	$520,109
Average=	$977,893	$190,499

Local Fair Share: $15,837,348
2007-08 Tax: $10,887,889

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                    =($7,660,920+ $18,322+ $0+ $0) X 1.0156 + ($850,863 + $16,358) = $8,666,259

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
           = $9,649 X [561+ (224 X 1.04) + (0 X 1.17)] =$7,660,920

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
             = $9,649 X [3 +(1 X 1.04) + (0 X 1.17)] X 0.470000) = $18,322 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
           = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
           = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
           = (785 X 14.69% X $10,897.75 X .666667 X 1.0156) + (785X 1.897% X $1,081.61 X 1.0156)=$867,221 *****
           Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

                    = $8,666,259 + $55,828 + $425,431 + $35,010 + $300,213 = $9,482,740

HUNTERDON - TEWKSBURY TWP - 5180   **2008-09 DISTRICT STATE AID PROFILE**

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($1,414,513,302 X 0.0092690802 X .5) + ($408,285,686 X 0.04546684 X .5)=$15,837,348

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $8,666,259 - $15,837,348 =$ 0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=785 X .1469 X $10,897.75 X .333333 X 1.0156 =$425,431 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $35,010

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(785 X $70) + (4 X $406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(785 X $70) + (4 X 0.005096 X $1,015)] X 1.0156
Your security aid is $55,828.*****

TRANSPORTATION AID = $300,213   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $816,482 is less than $757,564 X 1.02, then adjustment aid = ($757,564 x 1.02) – $816,482. This ensures a minimum state aid increase of 2%.
The $816,482 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $757,564 is 2007-08 aid.

= $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $0+ $55,828+$425,431+$35,010+ $300,213+ $0 =$ 816,482 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $11,383,558   2008-09 adequacy budget as defined = $9,182,528

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$757,564	$816,482	$816,482	7.80

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	

STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08* $1,392,604

FY09
EQUALIZATION AID $0
SPEC ED CAT** $840,894
EXORD*** $146,450
TRANSP $557,060
SECURITY $110,919
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
TOTAL 08-09 $1,655,323

STATE AID DIFFERENCE: $ 262,719
% STATE AID GROWTH: 18.90%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,250	1,439	1,482

% ENROLL GROWTH (7 YRS): 15.1%

FREE and REDUCED PUPILS (2008) :   19
COMBINATION PUPILS (2008):   10
LIMITED ENGLISH PUPILS (2008) :   7
% FREE and REDUCED (2008) :   1.956815 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   11%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $1,900,407,951
AGGREGATE INC 2005 = $549,651,461

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY: -13%
INCOME   :   16%

WEALTH PER PUPIL
	PROPERTY	INCOME
District=	$1,282,327	$370,885
Average=	$977,893	$190,499

Local Fair Share: $21,302,975
2007-08 Tax: $17,175,292

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                      =($14,498,973+ $86,891+ $33,964+ $57,641) X 1.0633 + ($1,681,788 + $32,333) = $17,320,675

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
         = $9,649 X [966+ (516 X 1.04) + (0 X 1.17)] =$14,498,973

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
             = $9,649 X [15 +(4 X 1.04) + (0 X 1.17)] X 0.470000) = $86,891 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
            = $9,649 X [6 + (1 X 1.04) + (0 X 1.17)] X 0.5) = $ 33,964

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
           = $9,649 X [9 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 57,641 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
           = (1,482 X 14.69% X $10,897.75 X .666667 X 1.0633) + (1,482X 1.897% X $1,081.61 X 1.0633)=$1,714,121 *****
           Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $17,320,675 + $110,919 + $840,894 + $146,450 + $557,060 = $18,975,997

MORRIS - CHESTER TWP - 0820   2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($1,900,407,951 X 0.0092690802 X .5) + ($549,651,461 X 0.04546684 X .5)=$21,302,975

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $17,320,675 - $21,302,975 =$ 0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=1,482 X .1469 X $10,897.75 X .333333 X 1.0633 =$840,894 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $146,450

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(1,482 X $70) + (29 X $406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(1,482 X $70) + (29 X 0.019568 X $1,015)] X 1.0633
Your security aid is $110,919.*****

TRANSPORTATION AID = $557,060   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $1,655,323 is less than $1,392,604 X 1.02, then adjustment aid = ($1,392,604 x 1.02) – $1,655,323. This ensures a minimum state aid increase of 2%.
The $1,655,323 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $1,392,604 is 2007-08 aid.

= $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $0+ $110,919+$840,894+$146,450+ $557,060+ $0 =$ 1,655,323 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $18,180,445   2008-09 adequacy budget as defined = $18,418,938

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$1,392,604	$1,655,323	$1,655,323	18.90

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08* $15,471,701

FY09
EQUALIZATION AID $11,906,074
SPEC ED CAT** $2,766,950
EXORD*** $491,102
TRANSP $1,448,545
SECURITY $406,200
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
TOTAL 08-09 $17,018,871

STATE AID DIFFERENCE: $ 1,547,170
% STATE AID GROWTH: 10.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,203	4,966	4,877

% ENROLL GROWTH (7 YRS): 18.2%

FREE and REDUCED PUPILS (2008) :   345
COMBINATION PUPILS (2008):   97
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :   9.063878 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   13%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $3,859,347,246
AGGREGATE INC 2005 = $800,717,207

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY: -6%
INCOME   :   23%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$791,417	$164,199
Average=	$977,893	$190,499

Local Fair Share: $36,089,340
2007-08 Tax: $52,201,822

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                                       =($49,853,778+ $1,652,746+ $0+ $578,823) X 1.0633 + ($5,533,899 + $106,390) = $61,022,639

COMPONENTS OF ADEQUACY BUDGET

  BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
             = $9,649 X [2,233+ (1,225 X 1.04) + (1,419 X 1.17)] =$49,853,778

  AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
             = $9,649 X [158 +(95 X 1.04) + (92 X 1.17)] X 0.470000) = $1,652,746 *****

  LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
             = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

  COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
             = $9,649 X [60 + (19 X 1.04) + (18 X 1.17)] X (0.470000 + 0.125) = $ 578,823 *****

  SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
             = (4,877 X 14.69% X $10,897.75 X .666667 X 1.0633) + (4,877X 1.897% X $1,081.61 X 1.0633)=$5,640,289 *****
             Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

             = $61,022,639 + $406,200 + $2,766,950 + $491,102 + $1,448,545 = $66,135,436

MORRIS - MOUNT OLIVE TWP - 3450   2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
         = ($3,859,347,246 X 0.0092690802 X .5) + ($800,717,207 X 0.04546684 X .5)=$36,089,340

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
         = $61,022,639 - $36,089,340 =$ 24,933,299
         Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
         =4,877 X .1469 X $10,897.75 X .333333 X 1.0633 =$2,766,950 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
         $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
         = $491,102

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
         = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
         =[(4,877 X $70) + (442 X $406)] X 1.0633

         IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
         =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
         =[(4,877 X $70) + (442 X 0.090639 X $1,015)] X 1.0633
         Your security aid is $406,200.*****

TRANSPORTATION AID = $1,448,545   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $30,046,096 is less than $15,471,701 X 1.02, then adjustment aid = ($15,471,701 x 1.02) – $30,046,096. This ensures a minimum state aid increase of 2%.
         The $30,046,096 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $15,471,701 is 2007-08 aid.

         = $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
         = $0+ $24,933,299+ $406,200+$2,766,950+$491,102+ $1,448,545+ $0 =$ 30,046,096 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $66,222,002   2008-09 adequacy budget as defined = $64,686,891

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$15,471,701	$30,046,096	$17,018,871	10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****		WEALTH SUMMARY

STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08* $895,610

FY09
EQUALIZATION AID $869,797
SPEC ED CAT** $150,362
EXORD*** $16,925
TRANSP $2,268
SECURITY $35,379
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
TOTAL 08-09 $1,074,732

STATE AID DIFFERENCE: $ 179,122
% STATE AID GROWTH: 20.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
300	265	265

% ENROLL GROWTH (7 YRS): -11.7%

FREE and REDUCED PUPILS (2008) :   51
COMBINATION PUPILS (2008):   11
LIMITED ENGLISH PUPILS (2008) :   11
% FREE and REDUCED (2008) :   23.396226 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -15%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $220,754,352
AGGREGATE INC 2005 = $43,694,808

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -16%
INCOME   :   -26%

WEALTH PER PUPIL
	PROPERTY	INCOME
District=	$833,035	$164,886
Average=	$977,893	$190,499

Local Fair Share: $2,016,427
2007-08 Tax: $2,635,485

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                                        =($2,594,423+ $238,974+ $53,841+ $64,986) X 1.0633 + ($300,725 + $5,781) = $3,445,606

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
          = $9,649 X [168+ (97 X 1.04) + (0 X 1.17)] =$2,594,423

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
          = $9,649 X [32 +(19 X 1.04) + (0 X 1.17)] X 0.478491) = $238,974 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
          = $9,649 X [7 + (4 X 1.04) + (0 X 1.17)] X 0.5) = $ 53,841

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
          = $9,649 X [7 + (4 X 1.04) + (0 X 1.17)] X (0.478491 + 0.125) = $ 64,986 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
          = (265 X 14.69% X $10,897.75 X .666667 X 1.0633) + (265X 1.897% X $1,081.61 X 1.0633)=$306,506 *****
          Note: Total Enrollment X 1.897% X $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

          = $3,445,606 + $35,379 + $150,362 + $16,925 + $2,268 = $3,650,540

MORRIS - NETCONG BORO - 3520   2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
    = ($220,754,352 X 0.0092690802 X .5) + ($43,694,808 X 0.04546684 X .5)=$2,016,427

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
    = $3,445,606 - $2,016,427 =$ 1,429,179
    Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
    =265 X .1469 X $10,897.75 X .333333 X 1.0633 =$150,362 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
    $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
    = $16,925

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
    = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
    =[(265 X $70) + (62 X $406)] X 1.0633

    IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
    =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
    =[(265 X $70) + (62 X 0.233962 X $1,015)] X 1.0633
    Your security aid is $35,379.*****

TRANSPORTATION AID = $2,268   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $1,634,113 is less than $895,610 X 1.02, then adjustment aid = ($895,610 x 1.02) – $1,634,113. This ensures a minimum state aid increase of 2%.
    The $1,634,113 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $895,610 is 2007-08 aid.

        = $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
    = $0+ $1,429,179+ $35,379+$150,362+$16,925+ $2,268+ $0 =$ 1,634,113 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $3,519,188   2008-09 adequacy budget as defined = $3,648,272

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$895,610	$1,634,113	$1,074,732	20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

MORRIS - WASHINGTON TWP - 5520   **2008-09 DISTRICT STATE AID PROFILE**   **Legislative District: 24**

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	$8,224,834
FY09	
EQUALIZATION AID	$6,144,133
SPEC ED CAT**	$1,578,804
EXORD***	$244,815
TRANSP	$871,710
SECURITY	$207,855
ADJUSTMENT AID	$0
EDUC. ADEQUACY AID	$0
TOTAL 08-09	$9,047,317
STATE AID DIFFERENCE:	$ 822,483
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,792	2,899	2,783

% ENROLL GROWTH (7 YRS): 3.8%

FREE and REDUCED PUPILS (2008) :   44
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   6
% FREE and REDUCED (2008) :   1.581312 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -0%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $2,251,568,854
AGGREGATE INC 2005 = $604,477,290

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -13%
INCOME :   -6%

WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	$809,189	$217,243
Average=	$977,893	$190,499

Local Fair Share: $24,176,822
2007-08 Tax: $29,346,843

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($27,252,829+ $202,988+ $29,140+ $0) X 1.0633 + ($3,157,608 + $60,705) = $32,443,068

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [1,735+ (1,048 X 1.04) + (0 X 1.17)] =$27,252,829

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [25 +(19 X 1.04) + (0 X 1.17)] X 0.470000) = $202,988 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [5 + (1 X 1.04) + (0 X 1.17)] X 0.5) = $ 29,140

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (2,783 X 14.69% X $10,897.75 X .666667 X 1.0633) + (2,783X 1.897% X $1,081.61 X 1.0633)=$3,218,313 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $32,443,068 + $207,855 + $1,578,804 + $244,815 + $871,710 = $35,346,252

MORRIS - WASHINGTON TWP - 5520   2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
            = ($2,251,568,854 X 0.0092690802 X .5) + ($604,477,290 X 0.04546684 X .5)=$24,176,822

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
            = $32,443,068 - $24,176,822 =$ 8,266,246
            Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
            =2,783 X .1469 X $10,897.75 X .333333 X 1.0633 =$1,578,804 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
            $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
            = $244,815

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
                      = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
                      =[(2,783 X $70) + (44 X $406)] X 1.0633

                      IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
                      =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
                      =[(2,783 X $70) + (44 X 0.015813 X $1,015)] X 1.0633
                      Your security aid is $207,855.*****

TRANSPORTATION AID = $871,710   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $11,169,430 is less than $8,224,834 X 1.02, then adjustment aid = ($8,224,834 x 1.02) – $11,169,430. This ensures a minimum state aid increase of 2%.
            The $11,169,430 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $8,224,834 is 2007-08 aid.

            = $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
            = $0+ $8,266,246+ $207,855+$1,578,804+$244,815+ $871,710+ $0 =$ 11,169,430 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $36,622,754   2008-09 adequacy budget as defined = $34,474,541

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$8,224,834	$11,169,430	$9,047,317	10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	$5,641,521
FY09	
EQUALIZATION AID	$772,609
SPEC ED CAT**	$1,546,746
EXORD***	$324,489
TRANSP	$994,770
SECURITY	$202,966
ADJUSTMENT AID	$1,912,771
EDUC. ADEQUACY AID	$0
TOTAL 08-09	$5,754,351
STATE AID DIFFERENCE:	$ 112,830
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,101	2,659	2,726

% ENROLL GROWTH (7 YRS): 26.6%

FREE and REDUCED PUPILS (2008) :   10
COMBINATION PUPILS (2008):   3
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :   0.476889 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   22%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $2,979,594,633
AGGREGATE INC 2005 = $940,109,429

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -1%
INCOME   :   32%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$1,093,028	$344,868
Average=	$977,893	$190,499

Local Fair Share: $35,180,953
2007-08 Tax: $34,821,294

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($30,774,714+ $53,060+ $0+ $20,151) X 1.0633 + ($3,093,491 + $59,473) = $35,953,562

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [0+ (0 X 1.04) + (2,726 X 1.17)] =$30,774,714

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [0 +(0 X 1.04) + (10 X 1.17)] X 0.470000) = $53,060 *****

LEP COST = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (3 X 1.17)] X (0.470000 + 0.125) = $ 20,151 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (2,726 X 14.69% X $10,897.75 X .666667 X 1.0633) + (2,726X 1.897% X $1,081.61 X 1.0633)=$3,152,964 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $35,953,562 + $202,966 + $1,546,746 + $324,489 + $994,770 = $39,022,534

MORRIS - WEST MORRIS REGIONAL - 5660   2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
          = ($2,979,594,633 X 0.0092690802 X .5) + ($940,109,429 X 0.04546684 X .5)=$35,180,953

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
          = $35,953,562 - $35,180,953 =$ 772,609
          Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
          =2,726 X .1469 X $10,897.75 X .333333 X 1.0633 =$1,546,746 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
          $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
          = $324,489

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
          = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
          =[(2,726 X $70) + (13 X $406)] X 1.0633

          IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
          =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
          =[(2,726 X $70) + (13 X 0.004769 X $1,015)] X 1.0633
          Your security aid is $202,966.*****

TRANSPORTATION AID = $994,770   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $3,841,581 is less than $5,641,521 X 1.02, then adjustment aid = ($5,641,521 x 1.02) – $3,841,581. This ensures a minimum state aid increase of 2%.
          The $3,841,581 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $5,641,521 is 2007-08 aid.

          = $1,912,771

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
          = $1,912,771+ $772,609+ $202,966+$1,546,746+$324,489+ $994,770+ $0 =$ 5,754,351 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $39,546,408   2008-09 adequacy budget as defined = $38,027,763

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$5,641,521	$5,754,351	$5,754,351	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	

STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08* $2,778,855

FY09
EQUALIZATION AID $388,231
SPEC ED CAT** $457,158
EXORD*** $31,541
TRANSP $431,027
SECURITY $60,244
ADJUSTMENT AID $1,466,231
EDUC. ADEQUACY AID $0
TOTAL 08-09 $2,834,432

STATE AID DIFFERENCE: $ 55,577
% STATE AID GROWTH: 2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
959	977	956

% ENROLL GROWTH (7 YRS): 1.9%

FREE and REDUCED PUPILS (2008) :   17
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   2
% FREE and REDUCED (2008) :   1.779173 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -2%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $973,501,916
AGGREGATE INC 2005 = $213,014,993

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY: -4%
INCOME   :   45%

WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	$1,018,840	$222,936
Average=	$977,893	$190,499

Local Fair Share: $9,354,293
2007-08 Tax: $10,383,923

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                                    =($9,739,411+ $77,458+ $9,842+ $0) X 0.8966 + ($914,317 + $17,578) = $9,742,524

COMPONENTS OF ADEQUACY BUDGET

  BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
          = $9,649 X [451+ (246 X 1.04) + (259 X 1.17)] =$9,739,411

  AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
          = $9,649 X [15 +(2 X 1.04) + (0 X 1.17)] X 0.470000) = $77,458 *****

  LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
          = $9,649 X [1 + (1 X 1.04) + (0 X 1.17)] X 0.5) = $ 9,842

  COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
          = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

  SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
          = (956 X 14.69% X $10,897.75 X .666667 X 0.8966) + (956X 1.897% X $1,081.61 X 0.8966)=$931,895 *****
          Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

          = $9,742,524 + $60,244 + $457,158 + $31,541 + $431,027 = $10,722,494

SUSSEX - ANDOVER REG - 0090   **2008-09 DISTRICT STATE AID PROFILE**

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($973,501,916 X 0.0092690802 X .5) + ($213,014,993 X 0.04546684 X .5)=$9,354,293

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $9,742,524 - $9,354,293 =$ 388,231
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=956 X .1469 X $10,897.75 X .333333 X 0.8966 =$457,158 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $31,541

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(956 X $70) + (17 X $406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(956 X $70) + (17 X 0.017792 X $1,015)] X 0.8966
Your security aid is $60,244.*****

TRANSPORTATION AID = $431,027   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $1,368,201 is less than $2,778,855 X 1.02, then adjustment aid = ($2,778,855 x 1.02) – $1,368,201. This ensures a minimum state aid increase of 2%.
The $1,368,201 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $2,778,855 is 2007-08 aid.

= $1,466,231

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $1,466,231+ $388,231+ $60,244+$457,158+$31,541+ $431,027+ $0 =$ 2,834,432 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $12,684,037   2008-09 adequacy budget as defined = $10,291,467

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$2,778,855	$2,834,432	$2,834,432	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY			ENROLLMENT SUMMARY****			WEALTH SUMMARY	

STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08* $147,489

FY09
EQUALIZATION AID $0
SPEC ED CAT** $35,644
EXORD*** $0
TRANSP $9,883
SECURITY $5,458
ADJUSTMENT AID $99,454
EDUC. ADEQUACY AID $0
TOTAL 08-09 $150,439

STATE AID DIFFERENCE: $ 2,950
% STATE AID GROWTH: 2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
101	80	75

% ENROLL GROWTH (7 YRS): -20.8%

FREE and REDUCED PUPILS (2008) :   8
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :   10.738255 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -24%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $110,790,257
AGGREGATE INC 2005 = $14,568,246

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -27%
INCOME :   12%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$1,487,118	$195,547
Average=	$977,893	$190,499

Local Fair Share: $844,648
2007-08 Tax: $1,080,087

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                       =($731,587+ $36,824+ $0+ $0) X 0.8966 + ($71,289 + $1,371) = $761,617

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
         = $9,649 X [42+ (33 X 1.04) + (0 X 1.17)] =$731,587

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
             = $9,649 X [5 +(3 X 1.04) + (0 X 1.17)] X 0.470000) = $36,824 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
           = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
          = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
                = (75 X 14.69% X $10,897.75 X .666667 X 0.8966) + (75X 1.897% X $1,081.61 X 0.8966)=$72,660 *****
                Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $761,617 + $5,458 + $35,644 + $0 + $9,883 = $812,602

SUSSEX - BRANCHVILLE BORO - 0520   **2008-09 DISTRICT STATE AID PROFILE**

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
     = ($110,790,257 X 0.0092690802 X .5) + ($14,568,246 X 0.04546684 X .5)=$844,648

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
     = $761,617 - $844,648 =$ 0
     Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
     =75 X .1469 X $10,897.75 X .333333 X 0.8966 =$35,644 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
     $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
     = $0

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
                      = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
                      =[(75 X $70) + (8 X $406)] X 0.8966

                      IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
                      =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
                      =[(75 X $70) + (8 X 0.107383 X $1,015)] X 0.8966
                      Your security aid is $5,458.*****

TRANSPORTATION AID = $9,883   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $50,985 is less than $147,489 X 1.02, then adjustment aid = ($147,489 x 1.02) – $50,985. This ensures a minimum state aid increase of 2%.
          The $50,985 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $147,489 is 2007-08 aid.

          = $99,454

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
          = $99,454+ $0+ $5,458+$35,644+$0+ $9,883+ $0 =$ 150,439 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $1,219,691   2008-09 adequacy budget as defined = $802,719

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$147,489	$150,439	$150,439	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		
FY 08		
TOTAL 07-08*	$3,428,693	
FY09		
EQUALIZATION AID	$2,742,551	
SPEC ED CAT**	$532,275	
EXORD***	$58,598	
TRANSP	$367,314	
SECURITY	$70,825	
ADJUSTMENT AID	$0	
EDUC. ADEQUACY AID	$0	
TOTAL 08-09	$3,771,562	
STATE AID DIFFERENCE:	$ 342,869	
% STATE AID GROWTH:	10.00%	

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,129	1,168	1,113

% ENROLL GROWTH (7 YRS): 3.5%

FREE and REDUCED PUPILS (2008) :   33
COMBINATION PUPILS (2008):   2
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :   3.146067 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -1%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $825,742,777
AGGREGATE INC 2005 = $183,780,326

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -12%
INCOME :   -9%

WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	$742,241	$165,196
Average=	$977,893	$190,499

Local Fair Share: $8,004,893
2007-08 Tax: $8,713,931

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($10,890,054+ $151,470+ $0+ $11,482) X 0.8966 + ($1,064,550 + $20,466) = $10,995,142

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [710+ (403 X 1.04) + (0 X 1.17)] =$10,890,054

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [23 +(10 X 1.04) + (0 X 1.17)] X 0.470000) = $151,470 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 11,482 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (1,113 X 14.69% X $10,897.75 X .666667 X 0.8966) + (1,113X 1.897% X $1,081.61 X 0.8966)=$1,085,016 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $10,995,142 + $70,825 + $532,275 + $58,598 + $367,314 = $12,024,153

SUSSEX - BYRAM TWP - 0640   2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
    = ($825,742,777 X 0.0092690802 X .5) + ($183,780,326 X 0.04546684 X .5)=$8,004,893

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
    = $10,995,142 - $8,004,893 =$ 2,990,249
    Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
    =1,113 X .1469 X $10,897.75 X .333333 X 0.8966 =$532,275 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
        $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
        = $58,598

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
    = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
    =[(1,113 X $70) + (35 X $406)] X 0.8966

    IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
    =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
    =[(1,113 X $70) + (35 X 0.031461 X $1,015)] X 0.8966
    Your security aid is $70,825.*****

TRANSPORTATION AID = $367,314   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $4,019,261 is less than $3,428,693 X 1.02, then adjustment aid = ($3,428,693 x 1.02) – $4,019,261. This ensures a minimum state aid increase of 2%.
        The $4,019,261 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $3,428,693 is 2007-08 aid.

        = $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
        = $0+ $2,990,249+ $70,825+$532,275+$58,598+ $367,314+ $0 =$ 4,019,261 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $11,795,599   2008-09 adequacy budget as defined = $11,656,839

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$3,428,693	$4,019,261	$3,771,562	10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

| STATE AID (K-12) SUMMARY | | ENROLLMENT SUMMARY**** | | WEALTH SUMMARY |

STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08* $2,348,684

FY09
EQUALIZATION AID $389,062
SPEC ED CAT** $262,908
EXORD*** $22,594
TRANSP $217,133
SECURITY $37,550
ADJUSTMENT AID $1,466,411
EDUC. ADEQUACY AID $0
TOTAL 08-09 $2,395,658

STATE AID DIFFERENCE: $ 46,974
% STATE AID GROWTH: 2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
639	589	550

% ENROLL GROWTH (7 YRS): -7.8%

FREE and REDUCED PUPILS (2008) :   43
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :   7.825296 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -12%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $584,867,744
AGGREGATE INC 2005 = $107,470,920

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY: -9%
INCOME   :   -6%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$1,064,364	$195,579
Average=	$977,893	$190,499

Local Fair Share: $5,153,775
2007-08 Tax: $6,169,533

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                                      =($5,385,879+ $198,453+ $0+ $0) X 0.8966 + ($525,816 + $10,109) = $5,542,837

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
              = $9,649 X [333+ (217 X 1.04) + (0 X 1.17)] =$5,385,879

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
              = $9,649 X [24 +(19 X 1.04) + (0 X 1.17)] X 0.470000) = $198,453 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
              = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
              = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
              = (550 X 14.69% X $10,897.75 X .666667 X 0.8966) + (550X 1.897% X $1,081.61 X 0.8966)=$535,925 *****
              Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

              = $5,542,837 + $37,550 + $262,908 + $22,594 + $217,133 = $6,083,021

SUSSEX - FRANKFORD TWP - 1560   2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($584,867,744 X 0.0092690802 X .5) + ($107,470,920 X 0.04546684 X .5)=$5,153,775

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $5,542,837 - $5,153,775 =$ 389,062
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=550 X .1469 X $10,897.75 X .333333 X 0.8966 =$262,908 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $22,594

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(550 X $70) + (43 X $406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(550 X $70) + (43 X 0.078253 X $1,015)] X 0.8966
Your security aid is $37,550.*****

TRANSPORTATION AID = $217,133   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $929,246 is less than $2,348,684 X 1.02, then adjustment aid = ($2,348,684 x 1.02) – $929,246. This ensures a minimum state aid increase of 2%.
The $929,246 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $2,348,684 is 2007-08 aid.

= $1,466,411

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $1,466,411+ $389,062+ $37,550+$262,908+$22,594+ $217,133+ $0 =$ 2,395,658 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $8,230,586   2008-09 adequacy budget as defined = $5,865,889

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$2,348,684	$2,395,658	$2,395,658	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	

STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08* $3,319,297

FY09
EQUALIZATION AID $1,922,456
SPEC ED CAT** $226,785
EXORD*** $0
TRANSP $24,564
SECURITY $46,000
ADJUSTMENT AID $1,165,878
EDUC. ADEQUACY AID $0
TOTAL 08-09 $3,385,683

STATE AID DIFFERENCE: $ 66,386
% STATE AID GROWTH: 2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
628	491	474

% ENROLL GROWTH (7 YRS): -21.8%

FREE and REDUCED PUPILS (2008) :   92
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   3
% FREE and REDUCED (2008) :   19.409283 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -25%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $348,710,323
AGGREGATE INC 2005 = $64,815,255

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -15%
INCOME   :   -24%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$735,676	$136,741
Average=	$977,893	$190,499

Local Fair Share: $3,089,584
2007-08 Tax: $3,906,712

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                      =($4,637,309+ $422,665+ $14,474+ $0) X 0.8966 + ($453,570 + $8,720) = $5,012,040

COMPONENTS OF ADEQUACY BUDGET

  BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
         = $9,649 X [309+ (165 X 1.04) + (0 X 1.17)] =$4,637,309

  AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
           = $9,649 X [62 +(30 X 1.04) + (0 X 1.17)] X 0.470000) = $422,665 *****

  LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
           = $9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 14,474

  COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
           = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

  SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
             = (474 X 14.69% X $10,897.75 X .666667 X 0.8966) + (474X 1.897% X $1,081.61 X 0.8966)=$462,290 *****
             Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

                = $5,012,040 + $46,000 + $226,785 + $0 + $24,564 = $5,309,389

SUSSEX - FRANKLIN BORO - 1570   2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($348,710,323 X 0.0092690802 X .5) + ($64,815,255 X 0.04546684 X .5)=$3,089,584

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $5,012,040 - $3,089,584 =$ 1,922,456
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=474 X .1469 X $10,897.75 X .333333 X 0.8966 =$226,785 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $0

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(474 X $70) + (92 X $406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(474 X $70) + (92 X 0.194093 X $1,015)] X 0.8966
Your security aid is $46,000.*****

TRANSPORTATION AID = $24,564   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $2,219,805 is less than $3,319,297 X 1.02, then adjustment aid = ($3,319,297 x 1.02) – $2,219,805. This ensures a minimum state aid increase of 2%.
The $2,219,805 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $3,319,297 is 2007-08 aid.

= $1,165,878

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $1,165,878+ $1,922,456+ $46,000+$226,785+$0+ $24,564+ $0 =$ 3,385,683 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $7,164,478   2008-09 adequacy budget as defined = $5,284,824

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$3,319,297	$3,385,683	$3,385,683	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	

STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08* $612,095

FY09
EQUALIZATION AID $307,074
SPEC ED CAT** $176,069
EXORD*** $40,213
TRANSP $125,306
SECURITY $24,642
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
TOTAL 08-09 $673,305

STATE AID DIFFERENCE: $ 61,209
% STATE AID GROWTH: 10.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
255	355	368

% ENROLL GROWTH (7 YRS): 39.2%

FREE and REDUCED PUPILS (2008) :   25
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :   6.793478 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   34%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $315,006,314
AGGREGATE INC 2005 = $71,044,782

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY: 17%
INCOME   :   18%

WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	$855,995	$193,056
Average=	$977,893	$190,499

Local Fair Share: $3,075,000
2007-08 Tax: $3,924,224

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                       =($3,573,990+ $114,101+ $0+ $0) X 0.8966 + ($352,139 + $6,770) = $3,665,651

COMPONENTS OF ADEQUACY BUDGET

  BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
        = $9,649 X [308+ (60 X 1.04) + (0 X 1.17)] =$3,573,990

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
         = $9,649 X [21 +(4 X 1.04) + (0 X 1.17)] X 0.470000) = $114,101 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
         = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
          = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

 SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
          = (368 X 14.69% X $10,897.75 X .666667 X 0.8966) + (368X 1.897% X $1,081.61 X 0.8966)=$358,909 *****
         Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

          = $3,665,651 + $24,642 + $176,069 + $40,213 + $125,306 = $4,031,882

SUSSEX - FREDON TWP - 1630   **2008-09 DISTRICT STATE AID PROFILE**

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
$\qquad$ = ($315,006,314 X 0.0092690802 X .5) + ($71,044,782 X 0.04546684 X .5)=$3,075,000

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
$\qquad$ = $3,665,651 - $3,075,000 =$ 590,651
$\qquad$ Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
$\qquad$ =368 X .1469 X $10,897.75 X .333333 X 0.8966 =$176,069 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$\qquad$ $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
$\qquad$ = $40,213

SECURITY AID $\qquad$ IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
$\qquad$ = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
$\qquad$ =[(368 X $70) + (25 X $406)] X 0.8966

$\qquad$ IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
$\qquad$ =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
$\qquad$ =[(368 X $70) + (25 X 0.067935 X $1,015)] X 0.8966
$\qquad$ Your security aid is $24,642.*****

TRANSPORTATION AID = $125,306 $\qquad\qquad\qquad$ EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $956,881 is less than $612,095 X 1.02, then adjustment aid = ($612,095 x 1.02) – $956,881. This ensures a minimum state aid increase of 2%.
$\qquad$ The $956,881 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $612,095 is 2007-08 aid.

$\qquad$ = $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
$\qquad$ = $0+ $590,651+ $24,642+$176,069+$40,213+ $125,306+ $0 =$ 956,881 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $4,453,334 $\qquad\qquad$ 2008-09 adequacy budget as defined = $3,906,576

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$612,095	$956,881	$673,305	10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08* $2,243,353

FY09
EQUALIZATION AID $1,154,815
SPEC ED CAT** $341,613
EXORD*** $31,497
TRANSP $313,199
SECURITY $45,429
ADJUSTMENT AID $401,667
EDUC. ADEQUACY AID $0
TOTAL 08-09 $2,288,220

STATE AID DIFFERENCE: $ 44,867
% STATE AID GROWTH: 2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
649	735	714

% ENROLL GROWTH (7 YRS): 13.3%

FREE and REDUCED PUPILS (2008) :   22
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   1
% FREE and REDUCED (2008) :   3.081232 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   9%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $565,608,983
AGGREGATE INC 2005 = $156,190,629

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: 3%
INCOME   :   22%

WEALTH PER PUPIL
	PROPERTY	INCOME
District=	$792,169	$218,754
Average=	$977,893	$190,499

Local Fair Share: $6,172,084
2007-08 Tax: $6,558,526

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                                  =($7,289,337+ $101,040+ $4,825+ $0) X 0.8966 + ($683,226 + $13,135) = $7,326,899

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
                = $9,649 X [344+ (165 X 1.04) + (205 X 1.17)] =$7,289,337

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
                    = $9,649 X [15 +(7 X 1.04) + (0 X 1.17)] X 0.470000) = $101,040 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
                    = $9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 4,825

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
                    = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
                    = (714 X 14.69% X $10,897.75 X .666667 X 0.8966) + (714X 1.897% X $1,081.61 X 0.8966)=$696,361 *****
                    Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

                    = $7,326,899 + $45,429 + $341,613 + $31,497 + $313,199 = $8,058,637

SUSSEX - GREEN TWP - 1800   **2008-09 DISTRICT STATE AID PROFILE**

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($565,608,983 X 0.0092690802 X .5) + ($156,190,629 X 0.04546684 X .5)=$6,172,084

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $7,326,899 - $6,172,084 =$ 1,154,815
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=714 X .1469 X $10,897.75 X .333333 X 0.8966 =$341,613 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $31,497

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(714 X $70) + (22 X $406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(714 X $70) + (22 X 0.030812 X $1,015)] X 0.8966
Your security aid is $45,429.*****

TRANSPORTATION AID = $313,199   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $1,886,553 is less than $2,243,353 X 1.02, then adjustment aid = ($2,243,353 x 1.02) – $1,886,553. This ensures a minimum state aid increase of 2%.
The $1,886,553 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $2,243,353 is 2007-08 aid.

= $401,667

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $401,667+ $1,154,815+ $45,429+$341,613+$31,497+ $313,199+ $0 =$ 2,288,220 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $8,496,653   2008-09 adequacy budget as defined = $7,745,438

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$2,243,353	$2,288,220	$2,288,220	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	$1,836,492
FY09	
EQUALIZATION AID	$591,344
SPEC ED CAT**	$135,640
EXORD***	$49,828
TRANSP	$46,256
SECURITY	$24,884
ADJUSTMENT AID	$1,025,269
EDUC. ADEQUACY AID	$0
TOTAL 08-09	$1,873,222
STATE AID DIFFERENCE:	$ 36,730
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
398	307	284

% ENROLL GROWTH (7 YRS): -22.9%

FREE and REDUCED PUPILS (2008) :   47
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :   16.578483 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -26%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $247,622,760
AGGREGATE INC 2005 = $53,645,655

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: 2%
INCOME   :   -6%

WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	$873,449	$189,226
Average=	$977,893	$190,499

Local Fair Share: $2,367,167
2007-08 Tax: $3,173,552

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($2,775,631+ $215,686+ $0+ $0) X 0.8966 + ($271,281 + $5,215) = $2,958,511

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [180+ (104 X 1.04) + (0 X 1.17)] =$2,775,631

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [33 +(14 X 1.04) + (0 X 1.17)] X 0.470000) = $215,686 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (284 X 14.69% X $10,897.75 X .666667 X 0.8966) + (284X 1.897% X $1,081.61 X 0.8966)=$276,496 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $2,958,511 + $24,884 + $135,640 + $49,828 + $46,256 = $3,215,120

SUSSEX - HAMBURG BORO - 1930   2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
$\quad$ = ($247,622,760 X 0.0092690802 X .5) + ($53,645,655 X 0.04546684 X .5)=$2,367,167

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
$\quad$ = $2,958,511 - $2,367,167 =$ 591,344
$\quad$ Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
$\quad$ =284 X .1469 X $10,897.75 X .333333 X 0.8966 =$135,640 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$\quad$ $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
$\quad$ = $49,828

SECURITY AID$\quad\quad$ IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
$\quad$ = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
$\quad$ =[(284 X $70) + (47 X $406)] X 0.8966

$\quad$ IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
$\quad$ =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
$\quad$ =[(284 X $70) + (47 X 0.165785 X $1,015)] X 0.8966
$\quad$ Your security aid is $24,884.*****

TRANSPORTATION AID = $46,256$\quad\quad\quad\quad\quad\quad\quad\quad\quad\quad$EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $847,953 is less than $1,836,492 X 1.02, then adjustment aid = ($1,836,492 x 1.02) – $847,953. This ensures a minimum state aid increase of 2%.
$\quad$ The $847,953 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $1,836,492 is 2007-08 aid.

$\quad\quad$ = $1,025,269

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
$\quad$ = $1,025,269+ $591,344+ $24,884+$135,640+$49,828+ $46,256+ $0 =$ 1,873,222 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $4,977,649$\quad\quad\quad\quad\quad$2008-09 adequacy budget as defined = $3,168,863

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$1,836,492	$1,873,222	$1,873,222	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****	WEALTH SUMMARY

STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08* $1,500,893

FY09
EQUALIZATION AID $734,605
SPEC ED CAT** $202,384
EXORD*** $83,247
TRANSP $145,362
SECURITY $28,891
ADJUSTMENT AID $336,422
EDUC. ADEQUACY AID $0
TOTAL 08-09 $1,530,911

STATE AID DIFFERENCE: $ 30,018
% STATE AID GROWTH: 2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
473	431	423

% ENROLL GROWTH (7 YRS): -8.9%

FREE and REDUCED PUPILS (2008) :   33
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   2
% FREE and REDUCED (2008) :   7.801418 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -13%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $388,567,032
AGGREGATE INC 2005 = $74,985,017

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY: -8%
INCOME   :   -3%

WEALTH PER PUPIL
	PROPERTY	INCOME
District=	$918,598	$177,270
Average=	$977,893	$190,499

Local Fair Share: $3,505,495
2007-08 Tax: $4,533,374

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                      =($4,108,930+ $150,382+ $9,649+ $0) X 0.8966 + ($404,768 + $7,782) = $4,240,100

COMPONENTS OF ADEQUACY BUDGET

  BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
        = $9,649 X [352+ (71 X 1.04) + (0 X 1.17)] =$4,108,930

  AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
         = $9,649 X [29 +(4 X 1.04) + (0 X 1.17)] X 0.470000) = $150,382 *****

  LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
         = $9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 9,649

  COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
          = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

  SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
              = (423 X 14.69% X $10,897.75 X .666667 X 0.8966) + (423X 1.897% X $1,081.61 X 0.8966)=$412,550 *****
              Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

              = $4,240,100 + $28,891 + $202,384 + $83,247 + $145,362 = $4,699,984

SUSSEX - HAMPTON TWP - 1980   **2008-09 DISTRICT STATE AID PROFILE**

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
$\qquad$ = ($388,567,032 X 0.0092690802 X .5) + ($74,985,017 X 0.04546684 X .5)=$3,505,495

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
$\qquad$ = $4,240,100 - $3,505,495 =$ 734,605
$\qquad$ Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
$\qquad$ =423 X .1469 X $10,897.75 X .333333 X 0.8966 =$202,384 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$\qquad$ $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
$\qquad$ = $83,247

SECURITY AID $\qquad$ IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
$\qquad$ = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
$\qquad$ =[(423 X $70) + (33 X $406)] X 0.8966

$\qquad$ IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
$\qquad$ =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
$\qquad$ =[(423 X $70) + (33 X 0.078014 X $1,015)] X 0.8966
$\qquad$ Your security aid is $28,891.*****

TRANSPORTATION AID = $145,362 $\qquad\qquad\qquad\qquad$ EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $1,194,489 is less than $1,500,893 X 1.02, then adjustment aid = ($1,500,893 x 1.02) – $1,194,489. This ensures a minimum state aid increase of 2%.
$\qquad$ The $1,194,489 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $1,500,893 is 2007-08 aid.

$\qquad$ = $336,422

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
$\qquad$ = $336,422+ $734,605+ $28,891+$202,384+$83,247+ $145,362+ $0 =$ 1,530,911 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $5,854,407 $\qquad\qquad$ 2008-09 adequacy budget as defined = $4,554,622

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$1,500,893	$1,530,911	$1,530,911	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08* $2,338,877

FY09
EQUALIZATION AID $0
SPEC ED CAT** $351,182
EXORD*** $42,224
TRANSP $347,081
SECURITY $50,096
ADJUSTMENT AID $1,595,073
EDUC. ADEQUACY AID $0
TOTAL 08-09 $2,385,655

STATE AID DIFFERENCE: $ 46,778
% STATE AID GROWTH: 2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
762	771	734

% ENROLL GROWTH (7 YRS): 1.2%

FREE and REDUCED PUPILS (2008) :   57
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   1
% FREE and REDUCED (2008) :   7.765668 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -3%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $887,617,522
AGGREGATE INC 2005 = $158,913,928

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: 22%
INCOME   :   25%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$1,209,288	$216,504
Average=	$977,893	$190,499

Local Fair Share: $7,726,356
2007-08 Tax: $7,450,449

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($7,192,751+ $262,850+ $5,017+ $0) X 0.8966 + ($702,364 + $13,503) = $7,405,057

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [448+ (286 X 1.04) + (0 X 1.17)] =$7,192,751

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [33 +(24 X 1.04) + (0 X 1.17)] X 0.470000) = $262,850 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (1 X 1.04) + (0 X 1.17)] X 0.5) = $ 5,017

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (734 X 14.69% X $10,897.75 X .666667 X 0.8966) + (734X 1.897% X $1,081.61 X 0.8966)=$715,867 *****
Note: Total Enrollment X 1.897% X $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $7,405,057 + $50,096 + $351,182 + $42,224 + $347,081 = $8,195,639

SUSSEX - HARDYSTON TWP - 2030   **2008-09 DISTRICT STATE AID PROFILE**

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
      = ($887,617,522 X 0.0092690802 X .5) + ($158,913,928 X 0.04546684 X .5)=$7,726,356

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
      = $7,405,057 - $7,726,356 =$ 0
      Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
      =734 X .1469 X $10,897.75 X .333333 X 0.8966 =$351,182 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
      $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
      = $42,224

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
      = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
      =[(734 X $70) + (57 X $406)] X 0.8966

      IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
      =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
      =[(734 X $70) + (57 X 0.077657 X $1,015)] X 0.8966
      Your security aid is $50,096.*****

TRANSPORTATION AID = $347,081   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $790,582 is less than $2,338,877 X 1.02, then adjustment aid = ($2,338,877 x 1.02) – $790,582. This ensures a minimum state aid increase of 2%.
      The $790,582 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $2,338,877 is 2007-08 aid.

      = $1,595,073

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
      = $1,595,073+ $0+ $50,096+$351,182+$42,224+ $347,081+ $0 =$ 2,385,655 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $9,433,342   2008-09 adequacy budget as defined = $7,848,558

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$2,338,877	$2,385,655	$2,385,655	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****	WEALTH SUMMARY

STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08* $6,778,553

FY09
EQUALIZATION AID $5,771,447
SPEC ED CAT** $639,208
EXORD*** $84,662
TRANSP $679,928
SECURITY $89,125
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
TOTAL 08-09 $7,264,370

STATE AID DIFFERENCE: $ 485,817
% STATE AID GROWTH: 7.20%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,166	1,320	1,336

% ENROLL GROWTH (7 YRS): 13.2%

FREE and REDUCED PUPILS (2008) :   88
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   3
% FREE and REDUCED (2008) :   6.586826 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   9%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $1,044,559,793
AGGREGATE INC 2005 = $204,427,352

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY: 8%
INCOME   :   22%

WEALTH PER PUPIL
	PROPERTY	INCOME
District=	$781,856	$153,014
Average=	$977,893	$190,499

Local Fair Share: $9,488,387
2007-08 Tax: $14,096,779

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($15,082,545+ $466,927+ $16,934+ $0) X 0.8966 + ($1,278,417 + $24,578) = $15,259,834

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [0+ (0 X 1.04) + (1,336 X 1.17)] =$15,082,545

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [0 +(0 X 1.04) + (88 X 1.17)] X 0.470000) = $466,927 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (3 X 1.17)] X 0.5) = $ 16,934

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (1,336 X 14.69% X $10,897.75 X .666667 X 0.8966) + (1,336X 1.897% X $1,081.61 X 0.8966)=$1,302,995 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $15,259,834 + $89,125 + $639,208 + $84,662 + $679,928 = $16,752,757

SUSSEX - HIGH POINT REGIONAL - 2165   2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
$\quad$ = ($1,044,559,793 X 0.0092690802 X .5) + ($204,427,352 X 0.04546684 X .5)=$9,488,387

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
$\quad$ = $15,259,834 - $9,488,387 =$ 5,771,447
$\quad$ Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
$\quad$ =1,336 X .1469 X $10,897.75 X .333333 X 0.8966 =$639,208 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$\quad$ $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
$\quad$ = $84,662

SECURITY AID $\qquad$ IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
$\quad$ = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
$\quad$ =[(1,336 X $70) + (88 X $406)] X 0.8966

$\qquad$ IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
$\quad$ =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
$\quad$ =[(1,336 X $70) + (88 X 0.065868 X $1,015)] X 0.8966
$\quad$ Your security aid is $89,125.*****

TRANSPORTATION AID = $679,928 $\qquad\qquad\qquad\qquad$ EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $7,264,370 is less than $6,778,553 X 1.02, then adjustment aid = ($6,778,553 x 1.02) – $7,264,370. This ensures a minimum state aid increase of 2%.
$\quad$ The $7,264,370 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $6,778,553 is 2007-08 aid.

$\qquad$ = $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
$\quad$ = $0+ $5,771,447+ $89,125+$639,208+$84,662+ $679,928+ $0 =$ 7,264,370 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $20,293,173 $\qquad\qquad$ 2008-09 adequacy budget as defined = $16,072,829

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$6,778,553	$7,264,370	$7,264,370	7.20

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****		WEALTH SUMMARY

STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08* $12,862,946

FY09
EQUALIZATION AID $7,215,675
SPEC ED CAT** $1,115,026
EXORD*** $234,056
TRANSP $470,089
SECURITY $198,291
ADJUSTMENT AID $3,887,069
EDUC. ADEQUACY AID $0
TOTAL 08-09 $13,120,205

STATE AID DIFFERENCE: $ 257,259
% STATE AID GROWTH: 2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,794	2,446	2,331

% ENROLL GROWTH (7 YRS): -12.5%

FREE and REDUCED PUPILS (2008) :   356
COMBINATION PUPILS (2008):   9
LIMITED ENGLISH PUPILS (2008) :   14
% FREE and REDUCED (2008) :   15.661875 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -16%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $1,874,404,348
AGGREGATE INC 2005 = $418,944,583

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY: -5%
INCOME   :   -6%

WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	$804,293	$179,766
Average=	$977,893	$190,499

Local Fair Share: $18,211,045
2007-08 Tax: $19,406,698

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($23,988,668+ $1,711,566+ $70,196+ $53,565) X 0.8966 + ($2,230,052 + $42,873) = $25,426,720

COMPONENTS OF ADEQUACY BUDGET

  BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
        = $9,649 X [959+ (597 X 1.04) + (775 X 1.17)] =$23,988,668

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
        = $9,649 X [149 +(106 X 1.04) + (101 X 1.17)] X 0.470000) = $1,711,566 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
        = $9,649 X [10 + (1 X 1.04) + (3 X 1.17)] X 0.5) = $ 70,196

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
        = $9,649 X [4 + (4 X 1.04) + (1 X 1.17)] X (0.470000 + 0.125) = $ 53,565 *****

 SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
        = (2,331 X 14.69% X $10,897.75 X .666667 X 0.8966) + (2,331X 1.897% X $1,081.61 X 0.8966)=$2,272,925 *****
        Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $25,426,720 + $198,291 + $1,115,026 + $234,056 + $470,089 = $27,444,181

SUSSEX - HOPATCONG - 2240   2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
$\qquad$ = ($1,874,404,348 X 0.0092690802 X .5) + ($418,944,583 X 0.04546684 X .5)=$18,211,045

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
$\qquad$ = $25,426,720 - $18,211,045 =$ 7,215,675
$\qquad$ Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
$\qquad$ =2,331 X .1469 X $10,897.75 X .333333 X 0.8966 =$1,115,026 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$\qquad$ $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
$\qquad$ = $234,056

SECURITY AID $\qquad$ IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
$\qquad$ = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
$\qquad$ =[(2,331 X $70) + (365 X $406)] X 0.8966

$\qquad$ IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
$\qquad$ =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
$\qquad$ =[(2,331 X $70) + (365 X 0.156619 X $1,015)] X 0.8966
$\qquad$ Your security aid is $198,291.*****

TRANSPORTATION AID = $470,089 $\qquad$ EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $9,233,136 is less than $12,862,946 X 1.02, then adjustment aid = ($12,862,946 x 1.02) – $9,233,136. This ensures a minimum state aid increase of 2%.
$\qquad$ The $9,233,136 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $12,862,946 is 2007-08 aid.

$\qquad$ = $3,887,069

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
$\qquad$ = $3,887,069+ $7,215,675+ $198,291+$1,115,026+$234,056+ $470,089+ $0 =$ 13,120,205 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $31,721,087 $\qquad$ 2008-09 adequacy budget as defined = $26,974,092

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$12,862,946	$13,120,205	$13,120,205	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		
FY 08		
TOTAL 07-08*	$6,374,811	
FY09		
EQUALIZATION AID	$3,596,866	
SPEC ED CAT**	$563,613	
EXORD***	$115,429	
TRANSP	$539,174	
SECURITY	$76,186	
ADJUSTMENT AID	$1,611,038	
EDUC. ADEQUACY AID	$0	
TOTAL 08-09	$6,502,307	
STATE AID DIFFERENCE:	$ 127,496	
% STATE AID GROWTH:	2.00%	

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,235	1,203	1,178

% ENROLL GROWTH (7 YRS): -2.6%

FREE and REDUCED PUPILS (2008) : 54
COMBINATION PUPILS (2008): 0
LIMITED ENGLISH PUPILS (2008) : 1
% FREE and REDUCED (2008) : 4.584041 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -7%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $1,025,720,497
AGGREGATE INC 2005 = $199,627,998

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -3%
INCOME :   5%

	WEALTH PER PUPIL	
	PROPERTY	INCOME
District=	$870,730	$169,463
Average=	$977,893	$190,499

Local Fair Share: $9,291,970
2007-08 Tax: $11,266,127

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
              =($12,814,644+ $273,553+ $5,645+ $0) X 0.8966 + ($1,127,227 + $21,671) = $12,888,836

COMPONENTS OF ADEQUACY BUDGET

  BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
        = $9,649 X [0+ (386 X 1.04) + (792 X 1.17)] =$12,814,644

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
         = $9,649 X [0 +(22 X 1.04) + (32 X 1.17)] X 0.470000) = $273,553 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
         = $9,649 X [0 + (0 X 1.04) + (1 X 1.17)] X 0.5) = $ 5,645

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
          = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
            = (1,178 X 14.69% X $10,897.75 X .666667 X 0.8966) + (1,178X 1.897% X $1,081.61 X 0.8966)=$1,148,898 *****
            Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

              = $12,888,836 + $76,186 + $563,613 + $115,429 + $539,174 = $14,183,239

SUSSEX - KITTATINNY REGIONAL - 2465   **2008-09 DISTRICT STATE AID PROFILE**

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
         = ($1,025,720,497 X 0.0092690802 X .5) + ($199,627,998 X 0.04546684 X .5)=$9,291,970

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
         = $12,888,836 - $9,291,970 =$ 3,596,866
         Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
         =1,178 X .1469 X $10,897.75 X .333333 X 0.8966 =$563,613 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
         $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
         = $115,429

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
         = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
         =[(1,178 X $70) + (54 X $406)] X 0.8966

         IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
         =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
         =[(1,178 X $70) + (54 X 0.045840 X $1,015)] X 0.8966
         Your security aid is $76,186.*****

TRANSPORTATION AID = $539,174   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $4,891,269 is less than $6,374,811 X 1.02, then adjustment aid = ($6,374,811 x 1.02) – $4,891,269. This ensures a minimum state aid increase of 2%.
         The $4,891,269 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $6,374,811 is 2007-08 aid.

         = $1,611,038

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
         = $1,611,038+ $3,596,866+ $76,186+$563,613+$115,429+ $539,174+ $0 =$ 6,502,307 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $17,000,676   2008-09 adequacy budget as defined = $13,644,065

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$6,374,811	$6,502,307	$6,502,307	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08* $700,782

FY09
EQUALIZATION AID $61,499
SPEC ED CAT** $136,837
EXORD*** $0
TRANSP $94,856
SECURITY $18,870
ADJUSTMENT AID $402,737
EDUC. ADEQUACY AID $0
TOTAL 08-09 $714,798

STATE AID DIFFERENCE: $ 14,016
% STATE AID GROWTH: 2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
349	312	286

% ENROLL GROWTH (7 YRS): -10.6%

FREE and REDUCED PUPILS (2008) :   17
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   2
% FREE and REDUCED (2008) :   5.944056 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -14%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $323,503,104
AGGREGATE INC 2005 = $57,688,300

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -15%
INCOME   :   -6%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$1,131,130	$201,707
Average=	$977,893	$190,499

Local Fair Share: $2,810,740
2007-08 Tax: $3,340,675

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($2,803,999+ $78,728+ $9,649+ $0) X 0.8966 + ($273,673 + $5,261) = $2,872,239

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [171+ (115 X 1.04) + (0 X 1.17)] =$2,803,999

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [8 +(9 X 1.04) + (0 X 1.17)] X 0.470000) = $78,728 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 9,649

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (286 X 14.69% X $10,897.75 X .666667 X 0.8966) + (286X 1.897% X $1,081.61 X 0.8966)=$278,934 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $2,872,239 + $18,870 + $136,837 + $0 + $94,856 = $3,122,801

SUSSEX - LAFAYETTE TWP - 2490   **2008-09 DISTRICT STATE AID PROFILE**

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($323,503,104 X 0.0092690802 X .5) + ($57,688,300 X 0.04546684 X .5)=$2,810,740

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $2,872,239 - $2,810,740 =$ 61,499
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=286 X .1469 X $10,897.75 X .333333 X 0.8966 =$136,837 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $0

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(286 X $70) + (17 X $406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(286 X $70) + (17 X 0.059441 X $1,015)] X 0.8966
Your security aid is $18,870.*****

TRANSPORTATION AID = $94,856   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $312,061 is less than $700,782 X 1.02, then adjustment aid = ($700,782 x 1.02) – $312,061. This ensures a minimum state aid increase of 2%.
The $312,061 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $700,782 is 2007-08 aid.

= $402,737

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $402,737+ $61,499+ $18,870+$136,837+$0+ $94,856+ $0 =$ 714,798 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $3,922,312   2008-09 adequacy budget as defined = $3,027,945

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$700,782	$714,798	$714,798	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08* $3,913,229

FY09
EQUALIZATION AID $3,513,267
SPEC ED CAT** $430,126
EXORD*** $0
TRANSP $304,408
SECURITY $56,751
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
TOTAL 08-09 $4,304,552

STATE AID DIFFERENCE: $ 391,323
% STATE AID GROWTH: 10.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
767	890	899

% ENROLL GROWTH (7 YRS): 16%

FREE and REDUCED PUPILS (2008) :   17
COMBINATION PUPILS (2008):   1
LIMITED ENGLISH PUPILS (2008) :   2
% FREE and REDUCED (2008) :   2.002225 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   11%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $644,298,142
AGGREGATE INC 2005 = $141,424,137

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY: 3%
INCOME   :   -2%

WEALTH PER PUPIL
	PROPERTY	INCOME
District=	$716,683	$157,313
Average=	$977,893	$190,499

Local Fair Share: $6,201,080
2007-08 Tax: $8,671,403

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($10,149,108+ $90,202+ $11,289+ $6,717) X 0.8966 + ($860,252 + $16,538) = $10,073,500

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [0+ (0 X 1.04) + (899 X 1.17)] =$10,149,108

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [0 +(0 X 1.04) + (17 X 1.17)] X 0.470000) = $90,202 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (2 X 1.17)] X 0.5) = $ 11,289

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (1 X 1.17)] X (0.470000 + 0.125) = $ 6,717 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (899 X 14.69% X $10,897.75 X .666667 X 0.8966) + (899X 1.897% X $1,081.61 X 0.8966)=$876,790 *****
Note: Total Enrollment X 1.897% X $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $10,073,500 + $56,751 + $430,126 + $0 + $304,408 = $10,864,785

SUSSEX - LENAPE VALLEY REGIONAL - 2615   2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($644,298,142 X 0.0092690802 X .5) + ($141,424,137 X 0.04546684 X .5)=$6,201,080

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $10,073,500 - $6,201,080 =$ 3,872,420
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=899 X .1469 X $10,897.75 X .333333 X 0.8966 =$430,126 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $0

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(899 X $70) + (18 X $406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(899 X $70) + (18 X 0.020022 X $1,015)] X 0.8966
Your security aid is $56,751.*****

TRANSPORTATION AID = $304,408   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $4,663,705 is less than $3,913,229 X 1.02, then adjustment aid = ($3,913,229 x 1.02) – $4,663,705. This ensures a minimum state aid increase of 2%.
The $4,663,705 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $3,913,229 is 2007-08 aid.

= $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $3,872,420+ $56,751+$430,126+$0+ $304,408+ $0 =$ 4,663,705 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $12,278,574   2008-09 adequacy budget as defined = $10,560,377

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$3,913,229	$4,663,705	$4,304,552	10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08* $2,757,566

FY09
EQUALIZATION AID $747,515
SPEC ED CAT** $215,781
EXORD*** $81,986
TRANSP $302,717
SECURITY $30,122
ADJUSTMENT AID $1,434,596
EDUC. ADEQUACY AID $0
TOTAL 08-09 $2,812,717

STATE AID DIFFERENCE: $ 55,151
% STATE AID GROWTH: 2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
525	468	451

% ENROLL GROWTH (7 YRS): -10.9%

FREE and REDUCED PUPILS (2008) :   30
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :   6.651885 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -14%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $469,911,838
AGGREGATE INC 2005 = $75,806,809

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY: 6%
INCOME   :   -23%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$1,041,933	$168,086
Average=	$977,893	$190,499

Local Fair Share: $3,901,173
2007-08 Tax: $4,898,359

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                                    =($4,550,179+ $144,033+ $0+ $0) X 0.8966 + ($431,561 + $8,297) = $4,648,688

COMPONENTS OF ADEQUACY BUDGET

  BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
            = $9,649 X [252+ (102 X 1.04) + (97 X 1.17)] =$4,550,179

  AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
            = $9,649 X [12 +(10 X 1.04) + (8 X 1.17)] X 0.470000) = $144,033 *****

  LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
            = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

  COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
            = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

  SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
            = (451 X 14.69% X $10,897.75 X .666667 X 0.8966) + (451X 1.897% X $1,081.61 X 0.8966)=$439,858 *****
            Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

            = $4,648,688 + $30,122 + $215,781 + $81,986 + $302,717 = $5,279,294

SUSSEX - MONTAGUE TWP - 3300   2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($469,911,838 X 0.0092690802 X .5) + ($75,806,809 X 0.04546684 X .5)=$3,901,173

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $4,648,688 - $3,901,173 =$ 747,515
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=451 X .1469 X $10,897.75 X .333333 X 0.8966 =$215,781 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $81,986

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(451 X $70) + (30 X $406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(451 X $70) + (30 X 0.066519 X $1,015)] X 0.8966
Your security aid is $30,122.*****

TRANSPORTATION AID = $302,717   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $1,378,121 is less than $2,757,566 X 1.02, then adjustment aid = ($2,757,566 x 1.02) – $1,378,121. This ensures a minimum state aid increase of 2%.
The $1,378,121 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $2,757,566 is 2007-08 aid.

= $1,434,596

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $1,434,596+ $747,515+ $30,122+$215,781+$81,986+ $302,717+ $0 =$ 2,812,717 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $7,300,791   2008-09 adequacy budget as defined = $4,976,577

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$2,757,566	$2,812,717	$2,812,717	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08* $5,698,882

FY09
EQUALIZATION AID $5,463,676
SPEC ED CAT** $535,863
EXORD*** $22,886
TRANSP $84,319
SECURITY $162,026
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
TOTAL 08-09 $6,268,770

STATE AID DIFFERENCE: $ 569,888
% STATE AID GROWTH: 10.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,223	1,146	1,120

% ENROLL GROWTH (7 YRS): -6.3%

FREE and REDUCED PUPILS (2008) : 331
COMBINATION PUPILS (2008):   5
LIMITED ENGLISH PUPILS (2008) : 15
% FREE and REDUCED (2008) :   30.000000 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -10%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $809,415,251
AGGREGATE INC 2005 = $156,577,967

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -6%
INCOME :   -19%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$722,692	$139,802
Average=	$977,893	$190,499

Local Fair Share: $7,310,820
2007-08 Tax: $9,910,806

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                       =($11,540,976+ $1,659,701+ $79,942+ $31,946) X 0.8966 + ($1,071,727 + $20,604) = $13,028,376

COMPONENTS OF ADEQUACY BUDGET

  BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
              = $9,649 X [466+ (270 X 1.04) + (384 X 1.17)] =$11,540,976

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
            = $9,649 X [169 +(85 X 1.04) + (77 X 1.17)] X 0.495000) = $1,659,701 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
            = $9,649 X [5 + (1 X 1.04) + (9 X 1.17)] X 0.5 = $ 79,942

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
            = $9,649 X [3 + (0 X 1.04) + (2 X 1.17)] X (0.495000 + 0.125) = $ 31,946 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
                = (1,120 X 14.69% X $10,897.75 X .666667 X 0.8966) + (1,120X 1.897% X $1,081.61 X 0.8966)=$1,092,331 *****
                Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

                = $13,028,376 + $162,026 + $535,863 + $22,886 + $84,319 = $13,833,471

SUSSEX - NEWTON TOWN - 3590   **2008-09 DISTRICT STATE AID PROFILE**

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($809,415,251 X 0.0092690802 X .5) + ($156,577,967 X 0.04546684 X .5)=$7,310,820

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $13,028,376 - $7,310,820 =$ 5,717,556
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=1,120 X .1469 X $10,897.75 X .333333 X 0.8966 =$535,863 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $22,886

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(1,120 X $70) + (336 X $406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(1,120 X $70) + (336 X 0.300000 X $1,015)] X 0.8966
Your security aid is $162,026.*****

TRANSPORTATION AID = $84,319   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $6,522,650 is less than $5,698,882 X 1.02, then adjustment aid = ($5,698,882 x 1.02) – $6,522,650. This ensures a minimum state aid increase of 2%.
The $6,522,650 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $5,698,882 is 2007-08 aid.

= $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $5,717,556+ $162,026+$535,863+$22,886+ $84,319+ $0 =$ 6,522,650 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $15,441,956   2008-09 adequacy budget as defined = $13,749,151

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$5,698,882	$6,522,650	$6,268,770	10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		
FY 08		
TOTAL 07-08*	$2,088,761	
FY09		
EQUALIZATION AID	$1,265,453	
SPEC ED CAT**	$139,229	
EXORD***	$0	
TRANSP	$19,106	
SECURITY	$23,780	
ADJUSTMENT AID	$682,968	
EDUC. ADEQUACY AID	$0	
TOTAL 08-09	$2,130,536	
STATE AID DIFFERENCE:	$ 41,775	
% STATE AID GROWTH:	2.00%	

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
397	317	291

% ENROLL GROWTH (7 YRS): -20.2%

FREE and REDUCED PUPILS (2008) :   42
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :   14.432990 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -23%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $167,134,006
AGGREGATE INC 2005 = $42,590,147

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY: -17%
INCOME   :   -22%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$574,344	$146,358
Average=	$977,893	$190,499

Local Fair Share: $1,742,809
2007-08 Tax: $1,933,090

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                                   =($2,844,911+ $193,736+ $0+ $0) X 0.8966 + ($278,458 + $5,353) = $3,008,262

COMPONENTS OF ADEQUACY BUDGET

  BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
          = $9,649 X [195+ (96 X 1.04) + (0 X 1.17)] =$2,844,911

  AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
          = $9,649 X [24 +(18 X 1.04) + (0 X 1.17)] X 0.470000) = $193,736 *****

  LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
          = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

  COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
          = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

  SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
          = (291 X 14.69% X $10,897.75 X .666667 X 0.8966) + (291X 1.897% X $1,081.61 X 0.8966)=$283,811 *****
          Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

          = $3,008,262 + $23,780 + $139,229 + $0 + $19,106 = $3,190,377

SUSSEX - OGDENSBURG BORO - 3840   **2008-09 DISTRICT STATE AID PROFILE**

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($167,134,006 X 0.0092690802 X .5) + ($42,590,147 X 0.04546684 X .5)=$1,742,809

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $3,008,262 - $1,742,809 =$ 1,265,453
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=291 X .1469 X $10,897.75 X .333333 X 0.8966 =$139,229 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $0

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(291 X $70) + (42 X $406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(291 X $70) + (42 X 0.144330 X $1,015)] X 0.8966
Your security aid is $23,780.*****

TRANSPORTATION AID = $19,106   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $1,447,568 is less than $2,088,761 X 1.02, then adjustment aid = ($2,088,761 x 1.02) – $1,447,568. This ensures a minimum state aid increase of 2%.
The $1,447,568 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $2,088,761 is 2007-08 aid.

= $682,968

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $682,968+ $1,265,453+ $23,780+$139,229+$0+ $19,106+ $0 =$ 2,130,536 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $4,011,121   2008-09 adequacy budget as defined = $3,171,271

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$2,088,761	$2,130,536	$2,130,536	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08* $591,241

FY09
EQUALIZATION AID $510,613
SPEC ED CAT** $85,642
EXORD*** $0
TRANSP $42,463
SECURITY $11,646
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
TOTAL 08-09 $650,365

STATE AID DIFFERENCE: $ 59,124
% STATE AID GROWTH: 10.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
191	179	179

% ENROLL GROWTH (7 YRS): -6.3%

FREE and REDUCED PUPILS (2008) :   9
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :   5.027933 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -10%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $152,720,184
AGGREGATE INC 2005 = $21,443,213

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -12%
INCOME   :   -6%

WEALTH PER PUPIL
	PROPERTY	INCOME
District=	$853,185	$119,794
Average=	$977,893	$190,499

Local Fair Share: $1,195,266
2007-08 Tax: $1,600,533

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($1,741,066+ $40,815+ $0+ $0) X 0.8966 + ($171,285 + $3,293) = $1,772,212

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [143+ (36 X 1.04) + (0 X 1.17)] =$1,741,066

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [9 +(0 X 1.04) + (0 X 1.17)] X 0.470000) = $40,815 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (179 X 14.69% X $10,897.75 X .666667 X 0.8966) + (179X 1.897% X $1,081.61 X 0.8966)=$174,578 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $1,772,212 + $11,646 + $85,642 + $0 + $42,463 = $1,911,964

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
        = ($152,720,184 X 0.0092690802 X .5) + ($21,443,213 X 0.04546684 X .5)=$1,195,266

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
        = $1,772,212 - $1,195,266 =$ 576,946
        Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
        =179 X .1469 X $10,897.75 X .333333 X 0.8966 =$85,642 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
        $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
        = $0

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
        = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
        =[(179 X $70) + (9 X $406)] X 0.8966

        IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
        =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
        =[(179 X $70) + (9 X 0.050279 X $1,015)] X 0.8966
        Your security aid is $11,646.*****

TRANSPORTATION AID = $42,463   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $716,697 is less than $591,241 X 1.02, then adjustment aid = ($591,241 x 1.02) – $716,697. This ensures a minimum state aid increase of 2%.
        The $716,697 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $591,241 is 2007-08 aid.

        = $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
        = $0+ $576,946+ $11,646+$85,642+$0+ $42,463+ $0 =$ 716,697 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $2,135,490   2008-09 adequacy budget as defined = $1,869,501

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$591,241	$716,697	$650,365	10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	$7,081,424
FY09	
EQUALIZATION AID	$3,683,766
SPEC ED CAT**	$1,901,597
EXORD***	$235,909
TRANSP	$1,405,805
SECURITY	$251,386
ADJUSTMENT AID	$0
EDUC. ADEQUACY AID	$0
TOTAL 08-09	$7,478,462
STATE AID DIFFERENCE:	$ 397,038
% STATE AID GROWTH:	5.60%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,674	4,059	3,975

% ENROLL GROWTH (7 YRS): 10.5%

FREE and REDUCED PUPILS (2008) :   87
COMBINATION PUPILS (2008):   5
LIMITED ENGLISH PUPILS (2008) :   14
% FREE and REDUCED (2008) :   2.314757 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   6%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $3,645,359,933
AGGREGATE INC 2005 = $894,638,539

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY: -6%
INCOME   :   9%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$917,187	$225,095
Average=	$977,893	$190,499

Local Fair Share: $37,232,760
2007-08 Tax: $40,828,867

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($40,797,226+ $414,683+ $71,017+ $28,935) X 0.8966 + ($3,803,194 + $73,117) = $40,916,526

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
    = $9,649 X [1,700+ (1,024 X 1.04) + (1,251 X 1.17)] =$40,797,226

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
        = $9,649 X [41 +(26 X 1.04) + (20 X 1.17)] X 0.470000) = $414,683 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
        = $9,649 X [9 + (1 X 1.04) + (4 X 1.17)] X 0.5) = $ 71,017

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
        = $9,649 X [4 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 28,935 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
        = (3,975 X 14.69% X $10,897.75 X .666667 X 0.8966) + (3,975X 1.897% X $1,081.61 X 0.8966)=$3,876,311 *****
        Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

        = $40,916,526 + $251,386 + $1,901,597 + $235,909 + $1,405,805 = $44,711,222

SUSSEX - SPARTA TWP - 4960   **2008-09 DISTRICT STATE AID PROFILE**

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
$$= (\$3,645,359,933 \text{ X } 0.0092690802 \text{ X } .5) + (\$894,638,539 \text{ X } 0.04546684 \text{ X } .5) = \$37,232,760$$

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
$$= \$40,916,526 - \$37,232,760 = \$ 3,683,766$$
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
$$= 3,975 \text{ X } .1469 \text{ X } \$10,897.75 \text{ X } .333333 \text{ X } 0.8966 = \$1,901,597 \text{ *****}$$

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
$$= \$235,909$$

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
$$= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \text{ X GCA}$$
$$= [(3,975 \text{ X } \$70) + (92 \text{ X } \$406)] \text{ X } 0.8966$$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
$$= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE x } \$1,015)] \text{ X GCA}$$
$$= [(3,975 \text{ X } \$70) + (92 \text{ X } 0.023148 \text{ X } \$1,015)] \text{ X } 0.8966$$
Your security aid is $251,386.*****

TRANSPORTATION AID = $1,405,805   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $7,478,463 is less than $7,081,424 X 1.02, then adjustment aid = ($7,081,424 x 1.02) – $7,478,463. This ensures a minimum state aid increase of 2%.
The $7,478,463 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $7,081,424 is 2007-08 aid.

$$= \quad \$0$$

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
$$= \$0 + \$3,683,766 + \$251,386 + \$1,901,597 + \$235,909 + \$1,405,805 + \$0 = \$ 7,478,462 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $46,576,700   2008-09 adequacy budget as defined = $43,305,418

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$7,081,424	$7,478,462	$7,478,462	5.60

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

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STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08*	$1,589,324

FY09
EQUALIZATION AID	$1,288,896
SPEC ED CAT**	$190,423
EXORD***	$10,682
TRANSP	$18,953
SECURITY	$28,823
ADJUSTMENT AID	$83,333
EDUC. ADEQUACY AID	$0
TOTAL 08-09	$1,621,110

STATE AID DIFFERENCE:	$ 31,786
% STATE AID GROWTH:	2.00%

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ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
416	407	398

% ENROLL GROWTH (7 YRS): -2.2%

FREE and REDUCED PUPILS (2008) :	41
COMBINATION PUPILS (2008):	0
LIMITED ENGLISH PUPILS (2008) :	1
% FREE and REDUCED (2008) :	10.301508 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -6%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $281,212,936
AGGREGATE INC 2005 = $64,151,765

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -7%
INCOME   :   -25%

WEALTH PER PUPIL
	PROPERTY	INCOME
District=	$706,565	$161,185
Average=	$977,893	$190,499

Local Fair Share:	$2,761,682
2007-08 Tax:	$3,097,786

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($3,892,021+ $187,932+ $4,825+ $0) X 0.8966 + ($380,846 + $7,322) = $4,050,578

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [264+ (134 X 1.04) + (0 X 1.17)] =$3,892,021

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [30 +(11 X 1.04) + (0 X 1.17)] X 0.470000) = $187,932 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 4,825

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (398 X 14.69% X $10,897.75 X .666667 X 0.8966) + (398X 1.897% X $1,081.61 X 0.8966)=$388,168 *****
Note: Total Enrollment X 1.897% X $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $4,050,578 + $28,823 + $190,423 + $10,682 + $18,953 = $4,299,460

SUSSEX - STANHOPE BORO - 5030   2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
     = ($281,212,936 X 0.0092690802 X .5) + ($64,151,765 X 0.04546684 X .5)=$2,761,682

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
     = $4,050,578 - $2,761,682 =$ 1,288,896
     Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
     =398 X .1469 X $10,897.75 X .333333 X 0.8966 =$190,423 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
     $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
     = $10,682

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
                      = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
                      =[(398 X $70) + (41 X $406)] X 0.8966

                      IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
                      =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
                      =[(398 X $70) + (41 X 0.103015 X $1,015)] X 0.8966
                      Your security aid is $28,823.*****

TRANSPORTATION AID = $18,953   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $1,537,778 is less than $1,589,324 X 1.02, then adjustment aid = ($1,589,324 x 1.02) – $1,537,778. This ensures a minimum state aid increase of 2%.
          The $1,537,778 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $1,589,324 is 2007-08 aid.

          = $83,333

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
          = $83,333+ $1,288,896+ $28,823+$190,423+$10,682+ $18,953+ $0 =$ 1,621,110 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $4,650,120   2008-09 adequacy budget as defined = $4,280,506

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$1,589,324	$1,621,110	$1,621,110	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	$2,006,162
FY09	
EQUALIZATION AID	$1,198,628
SPEC ED CAT**	$191,858
EXORD***	$0
TRANSP	$128,275
SECURITY	$28,445
ADJUSTMENT AID	$499,079
EDUC. ADEQUACY AID	$0
TOTAL 08-09	$2,046,285
STATE AID DIFFERENCE:	$ 40,123
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
432	406	401

% ENROLL GROWTH (7 YRS): -6%

FREE and REDUCED PUPILS (2008) :   38
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :   9.476309 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -10%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $310,633,190
AGGREGATE INC 2005 = $61,309,071

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: 1%
INCOME   :   -12%

WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	$774,646	$152,890
Average=	$977,893	$190,499

Local Fair Share: $2,833,407
2007-08 Tax: $3,368,572

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                                =($3,887,775+ $173,057+ $0+ $0) X 0.8966 + ($383,716 + $7,377) = $4,032,035

COMPONENTS OF ADEQUACY BUDGET

  BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
          = $9,649 X [353+ (48 X 1.04) + (0 X 1.17)] =$3,887,775

  AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
            = $9,649 X [34 +(4 X 1.04) + (0 X 1.17)] X 0.470000) = $173,057 *****

  LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
            = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

  COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
            = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

  SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
                = (401 X 14.69% X $10,897.75 X .666667 X 0.8966) + (401X 1.897% X $1,081.61 X 0.8966)=$391,093 *****
                Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

            = $4,032,035 + $28,445 + $191,858 + $0 + $128,275 = $4,380,613

SUSSEX - STILLWATER TWP - 5040   2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
$\qquad$ = ($310,633,190 X 0.0092690802 X .5) + ($61,309,071 X 0.04546684 X .5)=$2,833,407

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
$\qquad$ = $4,032,035 - $2,833,407 =$ 1,198,628
$\qquad$ Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
$\qquad$ =401 X .1469 X $10,897.75 X .333333 X 0.8966 =$191,858 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$\qquad$ $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
$\qquad$ = $0

SECURITY AID $\qquad$ IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
$\qquad$ = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
$\qquad$ =[(401 X $70) + (38 X $406)] X 0.8966

$\qquad$ IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
$\qquad$ =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
$\qquad$ =[(401 X $70) + (38 X 0.094763 X $1,015)] X 0.8966
$\qquad$ Your security aid is $28,445.*****

TRANSPORTATION AID = $128,275 $\qquad\qquad\qquad\qquad$ EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $1,547,206 is less than $2,006,162 X 1.02, then adjustment aid = ($2,006,162 x 1.02) – $1,547,206. This ensures a minimum state aid increase of 2%.
$\qquad$ The $1,547,206 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $2,006,162 is 2007-08 aid.

$\qquad$ = $499,079

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
$\qquad$ = $499,079+ $1,198,628+ $28,445+$191,858+$0+ $128,275+ $0 =$ 2,046,285 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $5,211,336 $\qquad\qquad$ 2008-09 adequacy budget as defined = $4,252,338

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$2,006,162	$2,046,285	$2,046,285	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	

STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08* $8,165,641

FY09
EQUALIZATION AID $6,248,108
SPEC ED CAT** $742,075
EXORD*** $17,969
TRANSP $628,116
SECURITY $131,423
ADJUSTMENT AID $561,262
EDUC. ADEQUACY AID $0
TOTAL 08-09 $8,328,954

STATE AID DIFFERENCE: $ 163,313
% STATE AID GROWTH: 2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,751	1,637	1,551

% ENROLL GROWTH (7 YRS): -6.5%

FREE and REDUCED PUPILS (2008) :   238
COMBINATION PUPILS (2008):   3
LIMITED ENGLISH PUPILS (2008) :   3
% FREE and REDUCED (2008) :   15.538362 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -10%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $1,035,604,048
AGGREGATE INC 2005 = $223,594,710

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY: -10%
INCOME   :   -11%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$667,701	$144,162
Average=	$977,893	$190,499

Local Fair Share: $9,882,620
2007-08 Tax: $13,798,601

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($15,175,175+ $1,096,570+ $14,666+ $17,453) X 0.8966 + ($1,484,150 + $28,533) = $16,130,728

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [1,008+ (543 X 1.04) + (0 X 1.17)] =$15,175,175

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [143 +(95 X 1.04) + (0 X 1.17)] X 0.470000) = $1,096,570 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [2 + (1 X 1.04) + (0 X 1.17)] X 0.5) = $ 14,666

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [2 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 17,453 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (1,551 X 14.69% X $10,897.75 X .666667 X 0.8966) + (1,551X 1.897% X $1,081.61 X 0.8966)=$1,512,683 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $16,130,728 + $131,423 + $742,075 + $17,969 + $628,116 = $17,650,312

SUSSEX - SUSSEX-WANTAGE REGIONAL - 5100   2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($1,035,604,048 X 0.0092690802 X .5) + ($223,594,710 X 0.04546684 X .5)=$9,882,620

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $16,130,728 - $9,882,620 =$ 6,248,108
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=1,551 X .1469 X $10,897.75 X .333333 X 0.8966 =$742,075 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $17,969

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(1,551 X $70) + (241 X $406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(1,551 X $70) + (241 X 0.155384 X $1,015)] X 0.8966
Your security aid is $131,423.*****

TRANSPORTATION AID = $628,116   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $7,767,692 is less than $8,165,641 X 1.02, then adjustment aid = ($8,165,641 x 1.02) – $7,767,692. This ensures a minimum state aid increase of 2%.
The $7,767,692 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $8,165,641 is 2007-08 aid.

= $561,262

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $561,262+ $6,248,108+ $131,423+$742,075+$17,969+ $628,116+ $0 =$ 8,328,954 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $21,282,036   2008-09 adequacy budget as defined = $17,022,195

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$8,165,641	$8,328,954	$8,328,954	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	

STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08* $27,865,689

FY09
EQUALIZATION AID $18,591,199
SPEC ED CAT** $2,136,994
EXORD*** $513,945
TRANSP $1,821,363
SECURITY $311,636
ADJUSTMENT AID $5,047,867
EDUC. ADEQUACY AID $0
TOTAL 08-09 $28,423,003

STATE AID DIFFERENCE: $ 557,314
% STATE AID GROWTH: 2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,458	4,716	4,467

% ENROLL GROWTH (7 YRS): -13.6%

FREE and REDUCED PUPILS (2008) :   391
COMBINATION PUPILS (2008):   1
LIMITED ENGLISH PUPILS (2008) :   11
% FREE and REDUCED (2008) :   8.776447 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -17%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $3,235,840,167
AGGREGATE INC 2005 = $614,438,264

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY: -5%
INCOME   :   -13%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$724,469	$137,566
Average=	$977,893	$190,499

Local Fair Share: $28,964,914
2007-08 Tax: $37,000,411

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($46,240,034+ $1,883,851+ $52,346+ $5,741) X 0.8966 + ($4,273,988 + $82,168) = $47,556,113

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [1,716+ (1,092 X 1.04) + (1,659 X 1.17)] =$46,240,034

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [158 +(117 X 1.04) + (116 X 1.17)] X 0.470000) = $1,883,851 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [5 + (0 X 1.04) + (5 X 1.17)] X 0.5) = $ 52,346

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 5,741 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (4,467 X 14.69% X $10,897.75 X .666667 X 0.8966) + (4,467X 1.897% X $1,081.61 X 0.8966)=$4,356,156 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $47,556,113 + $311,636 + $2,136,994 + $513,945 + $1,821,363 = $52,340,050

SUSSEX - VERNON TWP - 5360   **2008-09 DISTRICT STATE AID PROFILE**

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
   = ($3,235,840,167 X 0.0092690802 X .5) + ($614,438,264 X 0.04546684 X .5)=$28,964,914

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
   = $47,556,113 - $28,964,914 =$ 18,591,199
   Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
   =4,467 X .1469 X $10,897.75 X .333333 X 0.8966 =$2,136,994 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
   $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
   = $513,945

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
   = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
   =[(4,467 X $70) + (392 X $406)] X 0.8966

   IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
   =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
   =[(4,467 X $70) + (392 X 0.087764 X $1,015)] X 0.8966
   Your security aid is $311,636.*****

TRANSPORTATION AID = $1,821,363   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $23,375,136 is less than $27,865,689 X 1.02, then adjustment aid = ($27,865,689 x 1.02) – $23,375,136. This ensures a minimum state aid increase of 2%.
   The $23,375,136 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $27,865,689 is 2007-08 aid.

   = $5,047,867

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
   = $5,047,867+ $18,591,199+ $311,636+$2,136,994+$513,945+ $1,821,363+ $0 =$ 28,423,003 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $62,353,699   2008-09 adequacy budget as defined = $50,518,687

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$27,865,689	$28,423,003	$28,423,003	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	

STATE AID (K-12) SUMMARY

FY 08
TOTAL 07-08* $4,994,347

FY09
EQUALIZATION AID $3,381,823
SPEC ED CAT** $431,083
EXORD*** $60,570
TRANSP $390,045
SECURITY $60,185
ADJUSTMENT AID $770,528
EDUC. ADEQUACY AID $0
TOTAL 08-09 $5,094,234

STATE AID DIFFERENCE: $ 99,887
% STATE AID GROWTH: 2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
799	892	901

% ENROLL GROWTH (7 YRS): 11.6%

FREE and REDUCED PUPILS (2008) :   60
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   2
% FREE and REDUCED (2008) :   6.659267 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   7%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $762,371,805
AGGREGATE INC 2005 = $148,643,381

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: 31%
INCOME :   40%

WEALTH PER PUPIL
	PROPERTY	INCOME
District=	$846,140	$164,976
Average=	$977,893	$190,499

Local Fair Share: $6,912,415
2007-08 Tax: $7,999,486

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($10,171,686+ $318,359+ $11,289+ $0) X 0.8966 + ($862,166 + $16,575) = $10,294,238

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [0+ (0 X 1.04) + (901 X 1.17)] =$10,171,686

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [0 +(0 X 1.04) + (60 X 1.17)] X 0.470000) = $318,359 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (2 X 1.17)] X 0.5) = $ 11,289

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (901 X 14.69% X $10,897.75 X .666667 X 0.8966) + (901X 1.897% X $1,081.61 X 0.8966)=$878,741 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $10,294,238 + $60,185 + $431,083 + $60,570 + $390,045 = $11,236,121

SUSSEX - WALLKILL VALLEY REGIONAL - 5435   **2008-09 DISTRICT STATE AID PROFILE**

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
        = ($762,371,805 X 0.0092690802 X .5) + ($148,643,381 X 0.04546684 X .5)=$6,912,415

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
        = $10,294,238 - $6,912,415 =$ 3,381,823
        Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
        =901 X .1469 X $10,897.75 X .333333 X 0.8966 =$431,083 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
        $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
        = $60,570

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
        = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
        =[(901 X $70) + (60 X $406)] X 0.8966

        IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
        =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
        =[(901 X $70) + (60 X 0.066593 X $1,015)] X 0.8966
        Your security aid is $60,185.*****

TRANSPORTATION AID = $390,045   EDUCATION ADEQUACY AID = $0

ADJUSTMENT AID = If $4,323,706 is less than $4,994,347 X 1.02, then adjustment aid = ($4,994,347 x 1.02) – $4,323,706. This ensures a minimum state aid increase of 2%.
        The $4,323,706 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $4,994,347 is 2007-08 aid.

        = $770,528

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
        = $770,528+ $3,381,823+ $60,185+$431,083+$60,570+ $390,045+ $0 =$ 5,094,234 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $12,619,620   2008-09 adequacy budget as defined = $10,846,075

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$4,994,347	$5,094,234	$5,094,234	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.