

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$2,304,081
FY09	
EQUALIZATION AID	\$1,677,346
SPEC ED CAT**	\$524,282
EXORD***	\$100,506
TRANSP	\$139,024
SECURITY	\$93,332
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$2,534,489
STATE AID DIFFERENCE:	\$ 230,408
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
925	950	924
% ENROLL GROWTH (7 YRS): 2.7%		
FREE and REDUCED PUPILS (2008) : 134		
COMBINATION PUPILS (2008): 11		
LIMITED ENGLISH PUPILS (2008) : 14		
% FREE and REDUCED (2008) : 15.692641 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-1%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,038,339,621	
AGGREGATE INC 2005 = \$206,150,374	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-12%
INCOME :	-17%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,123,744 \$223,106
Average=	\$977,893 \$190,499
Local Fair Share:	\$9,498,730
2007-08 Tax:	\$11,242,269

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$9,445,792+ \$655,357+ \$72,030+ \$64,818) X 1.0633 + (\$1,048,564 + \$20,159) = \$11,954,785

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [428+ (226 X 1.04) + (270 X 1.17)] = \$9,445,792

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [50 +(29 X 1.04) + (55 X 1.17)] X 0.470000 = \$655,357 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [7 + (2 X 1.04) + (5 X 1.17)] X 0.5 = \$ 72,030

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [7 + (3 X 1.04) + (1 X 1.17)] X (0.470000 + 0.125) = \$ 64,818 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (924 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (924X 1.897% X \$1,081.61 X 1.0633)=\$1,068,723 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$11,954,785 + \$93,332 + \$524,282 + \$100,506 + \$139,024 = \$12,811,928

MORRIS - BUTLER BORO - 0630 2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,038,339,621 X 0.0092690802 X .5) + (\$206,150,374 X 0.04546684 X .5)=\$9,498,730

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$11,954,785 - \$9,498,730 =\$ 2,456,055
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =924 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$524,282 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$100,506

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(924 X \$70) + (145 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(924 X \$70) + (145 X 0.156926 X \$1,015)] X 1.0633
 Your security aid is \$93,332.*****

TRANSPORTATION AID = \$139,024 EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$3,313,199 is less than \$2,304,081 X 1.02, then adjustment aid = (\$2,304,081 x 1.02) – \$3,313,199. This ensures a minimum state aid increase of 2%.
 The \$3,313,199 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,304,081 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$2,456,055+ \$93,332+\$524,282+\$100,506+ \$139,024+ \$0 =\$ 3,313,199 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$13,439,950 2008-09 adequacy budget as defined = \$12,672,904

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,304,081	\$3,313,199	\$2,534,489	10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$3,033,002
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,058,545
EXORD***	\$333,617
TRANSP	\$519,422
SECURITY	\$270,269
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$3,181,853
STATE AID DIFFERENCE:	\$ 148,851
% STATE AID GROWTH:	4.90%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,906	3,636	3,628
% ENROLL GROWTH (7 YRS): 25.1%		
FREE and REDUCED PUPILS (2008) : 25		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 18		
% FREE and REDUCED (2008) : 0.771775 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		20%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,544,609,599	
AGGREGATE INC 2005 = \$1,554,433,258	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	11%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,528,283 \$428,455
Average=	\$977,893 \$190,499
Local Fair Share:	\$61,034,299
2007-08 Tax:	\$43,700,723

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$37,003,240+ \$119,271+ \$90,701+ \$18,429) X 1.0633 + (\$4,117,090 + \$79,152) = \$43,784,645

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,747+ (868 X 1.04) + (1,013 X 1.17)] = \$37,003,240

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [12 + (7 X 1.04) + (6 X 1.17)] X 0.470000 = \$119,271 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [11 + (3 X 1.04) + (4 X 1.17)] X 0.5 = \$ 90,701

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [1 + (1 X 1.04) + (1 X 1.17)] X (0.470000 + 0.125) = \$ 18,429 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,628 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (3,628 X 1.897% X \$1,081.61 X 1.0633)=\$4,196,242 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$43,784,645 + \$270,269 + \$2,058,545 + \$333,617 + \$519,422 = \$46,966,498

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$5,544,609,599 X 0.0092690802 X .5) + (\$1,554,433,258 X 0.04546684 X .5)=\$61,034,299

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$43,784,645 - \$61,034,299 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =3,628 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$2,058,545 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$333,617

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(3,628 X \$70) + (28 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(3,628 X \$70) + (28 X 0.007718 X \$1,015)] X 1.0633
 Your security aid is \$270,269.*****

TRANSPORTATION AID = \$519,422 EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$3,181,853 is less than \$3,033,002 X 1.02, then adjustment aid = (\$3,033,002 x 1.02) – \$3,181,853. This ensures a minimum state aid increase of 2%.
 The \$3,181,853 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,033,002 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$0+ \$270,269+\$2,058,545+\$333,617+ \$519,422+ \$0 =\$ 3,181,853 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$46,733,725 2008-09 adequacy budget as defined = \$46,447,075

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,033,002	\$3,181,853	\$3,181,853	4.90

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,274,002
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$631,522
EXORD***	\$247,344
TRANSP	\$211,874
SECURITY	\$82,846
ADJUSTMENT AID	\$125,896
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$1,299,482
STATE AID DIFFERENCE:	\$ 25,480
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,038	1,148	1,113
% ENROLL GROWTH (7 YRS): 10.6%		
FREE and REDUCED PUPILS (2008) : 2		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 18		
% FREE and REDUCED (2008) : 0.179695 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		6%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,446,312,524	
AGGREGATE INC 2005 = \$301,463,530	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-22%
INCOME :	-2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$2,197,945 \$270,857
Average=	\$977,893 \$190,499
Local Fair Share:	\$18,190,830
2007-08 Tax:	\$15,228,543

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$10,889,475+ \$9,251+ \$87,227+ \$0) X 1.0633 + (\$1,263,043 + \$24,282) = \$12,968,690

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [724+ (389 X 1.04) + (0 X 1.17)] = \$10,889,475

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1 +(1 X 1.04) + (0 X 1.17)] X 0.470000 = \$9,251 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [16 + (2 X 1.04) + (0 X 1.17)] X 0.5 = \$ 87,227

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,113 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (1,113 X 1.897% X \$1,081.61 X 1.0633)=\$1,287,325 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$12,968,690 + \$82,846 + \$631,522 + \$247,344 + \$211,874 = \$14,142,276

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,446,312,524 X 0.0092690802 X .5) + (\$301,463,530 X 0.04546684 X .5)=\$18,190,830

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$12,968,690 - \$18,190,830 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,113 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$631,522 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$247,344

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,113 X \$70) + (2 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,113 X \$70) + (2 X 0.001797 X \$1,015)] X 1.0633
 Your security aid is \$82,846.*****

TRANSPORTATION AID = \$211,874

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$1,173,586 is less than \$1,274,002 X 1.02, then adjustment aid = (\$1,274,002 x 1.02) – \$1,173,586. This ensures a minimum state aid increase of 2%.
 The \$1,173,586 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,274,002 is 2007-08 aid.

= \$125,896

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$125,896+ \$0+ \$82,846+\$631,522+\$247,344+ \$211,874+ \$0 =\$ 1,299,482 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$16,502,545

2008-09 adequacy budget as defined = \$13,930,402

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,274,002	\$1,299,482	\$1,299,482	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$956,318
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$597,477
EXORD***	\$206,426
TRANSP	\$145,706
SECURITY	\$78,500
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$1,028,109
STATE AID DIFFERENCE:	\$ 71,791
% STATE AID GROWTH:	7.50%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
777	1,037	1,053
% ENROLL GROWTH (7 YRS): 33.5%		
FREE and REDUCED PUPILS (2008) : 8		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 5		
% FREE and REDUCED (2008) : 1.044634 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 28%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,460,160,430	
AGGREGATE INC 2005 = \$474,307,574	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-17%
INCOME :	23%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$2,336,335	\$450,435
Average= \$977,893	\$190,499
Local Fair Share:	\$22,184,345
2007-08 Tax:	\$13,433,441

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$10,285,062+ \$36,643+ \$24,701+ \$17,683) X 1.0633 + (\$1,194,955 + \$22,973) = \$12,238,064

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [730+ (323 X 1.04) + (0 X 1.17)] = \$10,285,062

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [6 +(2 X 1.04) + (0 X 1.17)] X 0.470000 = \$36,643 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [2 + (3 X 1.04) + (0 X 1.17)] X 0.5 = \$ 24,701

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [1 + (2 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 17,683 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,053 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (1,053X 1.897% X \$1,081.61 X 1.0633)=\$1,217,928 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$12,238,064 + \$78,500 + \$597,477 + \$206,426 + \$145,706 = \$13,266,173

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,460,160,430 X 0.0092690802 X .5) + (\$474,307,574 X 0.04546684 X .5)=\$22,184,345

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$12,238,064 - \$22,184,345 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,053 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$597,477 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$206,426

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,053 X \$70) + (11 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,053 X \$70) + (11 X 0.010446 X \$1,015)] X 1.0633
 Your security aid is \$78,500.*****

TRANSPORTATION AID = \$145,706

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$1,028,109 is less than \$956,318 X 1.02, then adjustment aid = (\$956,318 x 1.02) – \$1,028,109. This ensures a minimum state aid increase of 2%.
 The \$1,028,109 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$956,318 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$0+ \$78,500+\$597,477+\$206,426+ \$145,706+ \$0 =\$ 1,028,109 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$14,327,223

2008-09 adequacy budget as defined = \$13,120,467

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$956,318	\$1,028,109	\$1,028,109	7.50

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,438,159
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$880,612
EXORD***	\$104,467
TRANSP	\$448,601
SECURITY	\$115,742
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$1,549,423
STATE AID DIFFERENCE:	\$ 111,264
% STATE AID GROWTH:	7.70%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,301	1,522	1,552
% ENROLL GROWTH (7 YRS): 17%		
FREE and REDUCED PUPILS (2008) : 14		
COMBINATION PUPILS (2008): 4		
LIMITED ENGLISH PUPILS (2008) : 12		
% FREE and REDUCED (2008) : 1.159794 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		12%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,159,606,459	
AGGREGATE INC 2005 = \$453,622,664	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-21%
INCOME :	-3%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$2,035,829 \$292,283
Average=	\$977,893 \$190,499
Local Fair Share:	\$24,955,718
2007-08 Tax:	\$22,643,462

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$17,521,040+ \$74,284+ \$67,736+ \$26,869) X 1.0633 + (\$1,761,225 + \$33,860) = \$20,604,785

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0+ (0 X 1.04) + (1,552 X 1.17)] = \$17,521,040

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(0 X 1.04) + (14 X 1.17)] X 0.470000) = \$74,284 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (12 X 1.17)] X 0.5) = \$ 67,736

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (4 X 1.17)] X (0.470000 + 0.125) = \$ 26,869 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,552 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (1,552X 1.897% X \$1,081.61 X 1.0633)=\$1,795,085 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$20,604,785 + \$115,742 + \$880,612 + \$104,467 + \$448,601 = \$22,154,208

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,159,606,459 X 0.0092690802 X .5) + (\$453,622,664 X 0.04546684 X .5)=\$24,955,718

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$20,604,785 - \$24,955,718 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,552 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$880,612 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$104,467

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,552 X \$70) + (18 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,552 X \$70) + (18 X 0.011598 X \$1,015)] X 1.0633
 Your security aid is \$115,742.*****

TRANSPORTATION AID = \$448,601

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$1,549,422 is less than \$1,438,159 X 1.02, then adjustment aid = (\$1,438,159 x 1.02) – \$1,549,422. This ensures a minimum state aid increase of 2%.
 The \$1,549,422 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,438,159 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$0+ \$115,742+\$880,612+\$104,467+ \$448,601+ \$0 =\$ 1,549,423 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$23,655,905

2008-09 adequacy budget as defined = \$21,705,607

2007-08 AID
 \$1,438,159

2008-09 AID UNCAPPED
 \$1,549,423

TOTAL 2008-09 AID CAPPED
 \$1,549,423

%AID INCREASE
 7.70

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,369,129
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$923,735
EXORD***	\$48,212
TRANSP	\$211,226
SECURITY	\$121,227
ADJUSTMENT AID	\$92,111
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$1,396,512
STATE AID DIFFERENCE:	\$ 27,383
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,365	1,585	1,628
% ENROLL GROWTH (7 YRS): 16.1%		
FREE and REDUCED PUPILS (2008) : 9		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 24		
% FREE and REDUCED (2008) : 0.552826 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		12%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,951,134,529	
AGGREGATE INC 2005 = \$382,161,192	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-20%
INCOME :	-4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,812,736 \$234,743
Average=	\$977,893 \$190,499
Local Fair Share:	\$22,364,982
2007-08 Tax:	\$18,972,792

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$15,907,341+ \$41,359+ \$120,805+ \$0) X 1.0633 + (\$1,847,470 + \$35,518) = \$18,969,694

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,113+ (515 X 1.04) + (0 X 1.17)] = \$15,907,341

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [6 +(3 X 1.04) + (0 X 1.17)] X 0.470000 = \$41,359 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [24 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 120,805

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,628 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (1,628 X 1.897% X \$1,081.61 X 1.0633)=\$1,882,988 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$18,969,694 + \$121,227 + \$923,735 + \$48,212 + \$211,226 = \$20,274,095

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,951,134,529 X 0.0092690802 X .5) + (\$382,161,192 X 0.04546684 X .5)=\$22,364,982

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$18,969,694 - \$22,364,982 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,628 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$923,735 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$48,212

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,628 X \$70) + (9 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,628 X \$70) + (9 X 0.005528 X \$1,015)] X 1.0633
 Your security aid is \$121,227.*****

TRANSPORTATION AID = \$211,226

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$1,304,401 is less than \$1,369,129 X 1.02, then adjustment aid = (\$1,369,129 x 1.02) – \$1,304,401. This ensures a minimum state aid increase of 2%.
 The \$1,304,401 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,369,129 is 2007-08 aid.
 = \$92,111

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$92,111+ \$0+ \$121,227+\$923,735+\$48,212+ \$211,226+ \$0 =\$ 1,396,512 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$20,147,617

2008-09 adequacy budget as defined = \$20,062,868

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,369,129	\$1,396,512	\$1,396,512	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,977,154
FY09	
EQUALIZATION AID	\$7,547
SPEC ED CAT**	\$1,275,526
EXORD***	\$203,217
TRANSP	\$718,624
SECURITY	\$167,671
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$2,372,585
STATE AID DIFFERENCE:	\$ 395,431
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,993	2,221	2,248
% ENROLL GROWTH (7 YRS): 11.4%		
FREE and REDUCED PUPILS (2008) : 25		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 5		
% FREE and REDUCED (2008) : 1.201068 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		7%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,433,680,128	
AGGREGATE INC 2005 = \$679,671,329	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-5%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,082,598 \$302,345
Average=	\$977,893 \$190,499
Local Fair Share:	\$26,730,242
2007-08 Tax:	\$27,389,220

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$23,014,698+ \$119,090+ \$24,123+ \$11,482) X 1.0633 + (\$2,551,052 + \$49,044) = \$27,236,112

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,012+ (561 X 1.04) + (675 X 1.17)] = \$23,014,698

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [13 + (6 X 1.04) + (6 X 1.17)] X 0.470000 = \$119,090 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [5 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 24,123

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 11,482 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,248 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (2,248 X 1.897% X \$1,081.61 X 1.0633)=\$2,600,096 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$27,236,112 + \$167,671 + \$1,275,526 + \$203,217 + \$718,624 = \$29,601,149

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,433,680,128 X 0.0092690802 X .5) + (\$679,671,329 X 0.04546684 X .5)=\$26,730,242

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$27,236,112 - \$26,730,242 = \$ 505,870
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,248 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$1,275,526 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$203,217

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(2,248 X \$70) + (27 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(2,248 X \$70) + (27 X 0.012011 X \$1,015)] X 1.0633
 Your security aid is \$167,671.*****

TRANSPORTATION AID = \$718,624

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$2,870,908 is less than \$1,977,154 X 1.02, then adjustment aid = (\$1,977,154 x 1.02) – \$2,870,908. This ensures a minimum state aid increase of 2%.
 The \$2,870,908 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,977,154 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$505,870+ \$167,671+\$1,275,526+\$203,217+ \$718,624+ \$0 =\$ 2,870,908 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$28,731,438

2008-09 adequacy budget as defined = \$28,882,526

2007-08 AID
 \$1,977,154

2008-09 AID UNCAPPED
 \$2,870,908

TOTAL 2008-09 AID CAPPED
 \$2,372,585

%AID INCREASE
 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$2,023,822
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$664,998
EXORD***	\$25,298
TRANSP	\$487,356
SECURITY	\$94,692
ADJUSTMENT AID	\$791,954
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$2,064,298
STATE AID DIFFERENCE:	\$ 40,476
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,315	1,230	1,172
% ENROLL GROWTH (7 YRS): -6.5%		
FREE and REDUCED PUPILS (2008) : 75		
COMBINATION PUPILS (2008): 15		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 7.679181 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
-10%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,704,661,433	
AGGREGATE INC 2005 = \$340,890,194	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-5%
INCOME :	-17%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,454,489	\$290,862
Average= \$977,893	\$190,499
Local Fair Share:	\$15,649,922
2007-08 Tax:	\$14,938,389

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$11,950,479+ \$346,113+ \$0+ \$86,806) X 1.0633 + (\$1,329,997 + \$25,569) = \$14,522,835

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [523+ (337 X 1.04) + (312 X 1.17)] = \$11,950,479

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [42 + (33 X 1.04) + (0 X 1.17)] X 0.470000 = \$346,113 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [12 + (3 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 86,806 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,172 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (1,172 X 1.897% X \$1,081.61 X 1.0633) = \$1,355,566 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$14,522,835 + \$94,692 + \$664,998 + \$25,298 + \$487,356 = \$15,795,179

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,704,661,433 X 0.0092690802 X .5) + (\$340,890,194 X 0.04546684 X .5)=\$15,649,922

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$14,522,835 - \$15,649,922 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,172 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$664,998 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$25,298

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,172 X \$70) + (90 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,172 X \$70) + (90 X 0.076792 X \$1,015)] X 1.0633
 Your security aid is \$94,692.*****

TRANSPORTATION AID = \$487,356

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$1,272,344 is less than \$2,023,822 X 1.02, then adjustment aid = (\$2,023,822 x 1.02) – \$1,272,344. This ensures a minimum state aid increase of 2%.
 The \$1,272,344 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,023,822 is 2007-08 aid.

= \$791,954

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$791,954+ \$0+ \$94,692+\$664,998+\$25,298+ \$487,356+ \$0 =\$ 2,064,298 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$16,428,203

2008-09 adequacy budget as defined = \$15,307,823

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,023,822	\$2,064,298	\$2,064,298	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$2,962,045
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,072,720
EXORD***	\$333,439
TRANSP	\$819,533
SECURITY	\$328,762
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$3,554,454
STATE AID DIFFERENCE:	\$ 592,409
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,519	4,306	4,412
% ENROLL GROWTH (7 YRS): 22.4%		
FREE and REDUCED PUPILS (2008) : 36		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 23		
% FREE and REDUCED (2008) : 0.883953 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		18%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,397,182,605	
AGGREGATE INC 2005 = \$1,247,074,578	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-17%
INCOME :	1%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,223,296 \$282,655
Average=	\$977,893 \$190,499
Local Fair Share:	\$53,363,729
2007-08 Tax:	\$53,979,874

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$45,189,451+ \$178,136+ \$114,775+ \$19,405) X 1.0633 + (\$5,006,780 + \$96,256) = \$53,485,065

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,987+ (1,084 X 1.04) + (1,341 X 1.17)] = \$45,189,451

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [6 + (14 X 1.04) + (16 X 1.17)] X 0.470000 = \$178,136 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [13 + (7 X 1.04) + (3 X 1.17)] X 0.5 = \$ 114,775

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (1 X 1.04) + (2 X 1.17)] X (0.470000 + 0.125) = \$ 19,405 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,412 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (4,412 X 1.897% X \$1,081.61 X 1.0633)=\$5,103,036 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$53,485,065 + \$328,762 + \$2,072,720 + \$333,439 + \$819,533 = \$57,039,519

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$5,397,182,605 X 0.0092690802 X .5) + (\$1,247,074,578 X 0.04546684 X .5)=\$53,363,729

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$53,485,065 - \$53,363,729 =\$ 121,336
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =4,412 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$2,503,390 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$333,439

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(4,412 X \$70) + (39 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(4,412 X \$70) + (39 X 0.008840 X \$1,015)] X 1.0633
 Your security aid is \$328,762.*****

TRANSPORTATION AID = \$819,533

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$4,106,460 is less than \$2,962,045 X 1.02, then adjustment aid = (\$2,962,045 x 1.02) – \$4,106,460. This ensures a minimum state aid increase of 2%.
 The \$4,106,460 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,962,045 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$121,336+ \$328,762+\$2,503,390+\$333,439+ \$819,533+ \$0 =\$ 4,106,460 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$56,211,245

2008-09 adequacy budget as defined = \$56,219,986

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,962,045	\$4,106,460	\$3,554,454	20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$966,363
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$475,485
EXORD***	\$88,321
TRANSP	\$164,237
SECURITY	\$62,529
ADJUSTMENT AID	\$195,118
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$985,690
STATE AID DIFFERENCE:	\$ 19,327
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
703	821	838
% ENROLL GROWTH (7 YRS): 16.7%		
FREE and REDUCED PUPILS (2008) : 11		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 11		
% FREE and REDUCED (2008) : 1.312649 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		12%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,511,662,657	
AGGREGATE INC 2005 = \$241,520,091	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-21%
INCOME :	-11%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,803,893 \$288,210
Average=	\$977,893 \$190,499
Local Fair Share:	\$12,496,439
2007-08 Tax:	\$11,647,426

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$8,487,453+ \$50,430+ \$53,262+ \$0) X 1.0633 + (\$950,971 + \$18,283) = \$10,104,218

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [441+ (199 X 1.04) + (198 X 1.17)] = \$8,487,453

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [8 +(3 X 1.04) + (0 X 1.17)] X 0.470000 = \$50,430 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [10 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 53,262

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (838 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (838X 1.897% X \$1,081.61 X 1.0633)=\$969,254 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$10,104,218 + \$62,529 + \$475,485 + \$88,321 + \$164,237 = \$10,894,790

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,511,662,657 X 0.0092690802 X .5) + (\$241,520,091 X 0.04546684 X .5)=\$12,496,439

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$10,104,218 - \$12,496,439 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =838 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$475,485 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$88,321

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(838 X \$70) + (11 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(838 X \$70) + (11 X 0.013126 X \$1,015)] X 1.0633
 Your security aid is \$62,529.*****

TRANSPORTATION AID = \$164,237

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$790,572 is less than \$966,363 X 1.02, then adjustment aid = (\$966,363 x 1.02) – \$790,572. This ensures a minimum state aid increase of 2%.
 The \$790,572 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$966,363 is 2007-08 aid.
 = \$195,118

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$195,118+ \$0+ \$62,529+\$475,485+\$88,321+ \$164,237+ \$0 =\$ 985,690 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,465,893

2008-09 adequacy budget as defined = \$10,730,553

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$966,363	\$985,690	\$985,690	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$7,120,069
FY09	
EQUALIZATION AID	\$1,237,271
SPEC ED CAT**	\$4,226,599
EXORD***	\$490,666
TRANSP	\$1,263,944
SECURITY	\$613,596
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$7,832,076
STATE AID DIFFERENCE:	\$ 712,007
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
6,600	7,357	7,449
% ENROLL GROWTH (7 YRS): 11.5%		
FREE and REDUCED PUPILS (2008) : 538		
COMBINATION PUPILS (2008): 101		
LIMITED ENGLISH PUPILS (2008) : 320		
% FREE and REDUCED (2008) : 8.578333 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$9,692,069,591	
AGGREGATE INC 2005 = \$1,659,736,835	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	-12%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,301,124 \$222,813
Average=	\$977,893 \$190,499
Local Fair Share:	\$82,649,779
2007-08 Tax:	\$104,320,412

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$76,301,687+ \$2,569,140+ \$1,619,729+ \$593,119) X 1.0633 + (\$8,453,197 + \$162,514) = \$94,831,982

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [3,394+ (1,774 X 1.04) + (2,281 X 1.17)] = \$76,301,687

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [264 + (139 X 1.04) + (135 X 1.17)] X 0.470000 = \$2,569,140 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [216 + (60 X 1.04) + (49 X 1.17)] X 0.5 = \$ 1,619,729

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [79 + (11 X 1.04) + (11 X 1.17)] X (0.470000 + 0.125) = \$ 593,119 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (7,449 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (7,449 X 1.897% X \$1,081.61 X 1.0633) = \$8,615,711 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$94,831,982 + \$613,596 + \$4,226,599 + \$490,666 + \$1,263,944 = \$101,426,787

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$9,692,069,591 X 0.0092690802 X .5) + (\$1,659,736,835 X 0.04546684 X .5)=\$82,649,779

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$94,831,982 - \$82,649,779 = \$ 12,182,203
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =7,449 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$4,226,599 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$490,666

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(7,449 X \$70) + (639 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(7,449 X \$70) + (639 X 0.085783 X \$1,015)] X 1.0633
 Your security aid is \$613,596.*****

TRANSPORTATION AID = \$1,263,944 EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$18,777,008 is less than \$7,120,069 X 1.02, then adjustment aid = (\$7,120,069 x 1.02) – \$18,777,008. This ensures a minimum state aid increase of 2%.
 The \$18,777,008 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$7,120,069 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$12,182,203+ \$613,596+\$4,226,599+\$490,666+ \$1,263,944+ \$0 =\$ 18,777,008 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$110,385,161 2008-09 adequacy budget as defined = \$100,162,843

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$7,120,069	\$18,777,008	\$7,832,076	10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$2,880,038
FY09	
EQUALIZATION AID	\$1,129,528
SPEC ED CAT**	\$1,357,800
EXORD***	\$230,949
TRANSP	\$270,857
SECURITY	\$178,909
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$3,168,042
STATE AID DIFFERENCE:	\$ 288,004
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,323	2,467	2,393
% ENROLL GROWTH (7 YRS): 6.2%		
FREE and REDUCED PUPILS (2008) : 37		
COMBINATION PUPILS (2008): 5		
LIMITED ENGLISH PUPILS (2008) : 6		
% FREE and REDUCED (2008) : 1.755119 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,813,324,285	
AGGREGATE INC 2005 = \$582,890,672	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-4%
INCOME :	9%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,175,647 \$243,582
Average=	\$977,893 \$190,499
Local Fair Share:	\$26,289,562
2007-08 Tax:	\$28,377,446

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$24,621,643+ \$185,573+ \$29,333+ \$30,887) X 1.0633 + (\$2,715,600 + \$52,208) = \$29,209,353

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,028+ (564 X 1.04) + (801 X 1.17)] = \$24,621,643

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [4 + (13 X 1.04) + (20 X 1.17)] X 0.470000 = \$185,573 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [4 + (2 X 1.04) + (0 X 1.17)] X 0.5 = \$ 29,333

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2 + (1 X 1.04) + (2 X 1.17)] X (0.470000 + 0.125) = \$ 30,887 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,393 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (2,393 X 1.897% X \$1,081.61 X 1.0633)=\$2,767,808 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$29,209,353 + \$178,909 + \$1,357,800 + \$230,949 + \$270,857 = \$31,247,867

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,813,324,285 X 0.0092690802 X .5) + (\$582,890,672 X 0.04546684 X .5)=\$26,289,562

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$29,209,353 - \$26,289,562 = \$ 2,919,791
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,393 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$1,357,800 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$230,949

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(2,393 X \$70) + (42 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(2,393 X \$70) + (42 X 0.017551 X \$1,015)] X 1.0633
 Your security aid is \$178,909.*****

TRANSPORTATION AID = \$270,857

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$4,958,306 is less than \$2,880,038 X 1.02, then adjustment aid = (\$2,880,038 x 1.02) – \$4,958,306. This ensures a minimum state aid increase of 2%.
 The \$4,958,306 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,880,038 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$2,919,791+ \$178,909+\$1,357,800+\$230,949+ \$270,857+ \$0 = \$ 4,958,306 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$31,035,926

2008-09 adequacy budget as defined = \$30,977,010

2007-08 AID
 \$2,880,038

2008-09 AID UNCAPPED
 \$4,958,306

TOTAL 2008-09 AID CAPPED
 \$3,168,042

%AID INCREASE
 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$407,840
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$222,990
EXORD***	\$30,153
TRANSP	\$78,171
SECURITY	\$29,715
ADJUSTMENT AID	\$54,967
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$415,997
STATE AID DIFFERENCE:	\$ 8,157
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
363	393	393
% ENROLL GROWTH (7 YRS): 8.3%		
FREE and REDUCED PUPILS (2008) : 13		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 3.307888 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$822,463,946	
AGGREGATE INC 2005 = \$95,185,824	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	17%
INCOME :	28%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$2,092,784	\$242,203
Average= \$977,893	\$190,499
Local Fair Share:	\$5,975,641
2007-08 Tax:	\$5,502,664

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$4,022,958+ \$59,862+ \$9,649+ \$0) X 1.0633 + (\$445,980 + \$8,574) = \$4,806,076

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [175+ (101 X 1.04) + (117 X 1.17)] = \$4,022,958

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [8 +(5 X 1.04) + (0 X 1.17)] X 0.470000 = \$59,862 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (393 X 14.69% X \$10,897.75 X .666667 X 1.0633) + (393X 1.897% X \$1,081.61 X 1.0633)=\$454,554 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$4,806,076 + \$29,715 + \$222,990 + \$30,153 + \$78,171 = \$5,167,106

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$822,463,946 X 0.0092690802 X .5) + (\$95,185,824 X 0.04546684 X .5)=\$5,975,641

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$4,806,076 - \$5,975,641 = \$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =393 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$222,990 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$30,153

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(393 X \$70) + (13 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(393 X \$70) + (13 X 0.033079 X \$1,015)] X 1.0633
 Your security aid is \$29,715.*****

TRANSPORTATION AID = \$78,171

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$361,029 is less than \$407,840 X 1.02, then adjustment aid = (\$407,840 x 1.02) – \$361,029. This ensures a minimum state aid increase of 2%.
 The \$361,029 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$407,840 is 2007-08 aid.
 = \$54,967

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$54,967+ \$0+ \$29,715+\$222,990+\$30,153+ \$78,171+ \$0 =\$ 415,997 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,910,504

2008-09 adequacy budget as defined = \$5,088,935

2007-08 AID
 \$407,840

2008-09 AID UNCAPPED
 \$415,997

TOTAL 2008-09 AID CAPPED
 \$415,997

%AID INCREASE
 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$2,341,651
FY09	
EQUALIZATION AID	\$1,407,880
SPEC ED CAT**	\$505,220
EXORD***	\$105,808
TRANSP	\$175,906
SECURITY	\$67,584
ADJUSTMENT AID	\$126,086
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$2,388,484
STATE AID DIFFERENCE:	\$ 46,833
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
966	954	948
% ENROLL GROWTH (7 YRS): -1.2%		
FREE and REDUCED PUPILS (2008) : 31		
COMBINATION PUPILS (2008): 4		
LIMITED ENGLISH PUPILS (2008) : 6		
% FREE and REDUCED (2008) : 3.691983 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,023,968,862	
AGGREGATE INC 2005 = \$210,844,083	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-7%
INCOME :	-10%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,080,136	\$222,409
Average= \$977,893	\$190,499
Local Fair Share:	\$9,538,832
2007-08 Tax:	\$12,570,850

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$9,735,069+ \$142,581+ \$29,140+ \$22,965) X 0.9987 + (\$1,010,440 + \$19,426) = \$10,946,712

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [426+ (214 X 1.04) + (308 X 1.17)] = \$9,735,069

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [20 + (11 X 1.04) + (0 X 1.17)] X 0.470000 = \$142,581 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [5 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 29,140

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [4 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 22,965 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (948 X 14.69% X \$10,897.75 X .666667 X 0.9987) + (948 X 1.897% X \$1,081.61 X 0.9987)=\$1,029,866 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$10,946,712 + \$67,584 + \$505,220 + \$105,808 + \$175,906 = \$11,801,230

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,023,968,862 X 0.0092690802 X .5) + (\$210,844,083 X 0.04546684 X .5)=\$9,538,832

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$10,946,712 - \$9,538,832 =\$ 1,407,880
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =948 X .1469 X \$10,897.75 X .333333 X 0.9987 =\$505,220 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$105,808

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(948 X \$70) + (35 X \$406)] X 0.9987

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(948 X \$70) + (35 X 0.036920 X \$1,015)] X 0.9987
 Your security aid is \$67,584.*****

TRANSPORTATION AID = \$175,906

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$2,262,398 is less than \$2,341,651 X 1.02, then adjustment aid = (\$2,341,651 x 1.02) – \$2,262,398. This ensures a minimum state aid increase of 2%.
 The \$2,262,398 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,341,651 is 2007-08 aid.

= \$126,086

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$126,086+ \$1,407,880+ \$67,584+\$505,220+\$105,808+ \$175,906+ \$0 =\$ 2,388,484 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$14,748,158

2008-09 adequacy budget as defined = \$11,625,325

2007-08 AID
 \$2,341,651

2008-09 AID UNCAPPED
 \$2,388,484

TOTAL 2008-09 AID CAPPED
 \$2,388,484

%AID INCREASE
 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$4,434,888
FY09	
EQUALIZATION AID	\$3,178,586
SPEC ED CAT**	\$883,869
EXORD***	\$522,275
TRANSP	\$159,621
SECURITY	\$134,026
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$4,878,377
STATE AID DIFFERENCE:	\$ 443,489
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,734	1,729	1,659
% ENROLL GROWTH (7 YRS): -0.3%		
FREE and REDUCED PUPILS (2008) : 159		
COMBINATION PUPILS (2008): 13		
LIMITED ENGLISH PUPILS (2008) : 23		
% FREE and REDUCED (2008) : 10.370817 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-4%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$1,521,711,647		
AGGREGATE INC 2005 = \$320,756,643		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	2%	
INCOME :	-13%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$917,523	\$193,402
Average=	\$977,893	\$190,499
Local Fair Share:	\$14,344,328	
2007-08 Tax:	\$19,908,050	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$17,131,124+ \$753,767+ \$121,626+ \$77,793) X 0.9987 + (\$1,767,737 + \$33,985) = \$19,862,522

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [676+ (386 X 1.04) + (597 X 1.17)] = \$17,131,124

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [86 +(40 X 1.04) + (33 X 1.17)] X 0.470000 = \$753,767 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [10 + (0 X 1.04) + (13 X 1.17)] X 0.5 = \$ 121,626

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [9 + (1 X 1.04) + (3 X 1.17)] X (0.470000 + 0.125) = \$ 77,793 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,659 X 14.69% X \$10,897.75 X .666667 X 0.9987) + (1,659 X 1.897% X \$1,081.61 X 0.9987)=\$1,801,722 *****

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= \$19,862,522 + \$134,026 + \$883,869 + \$522,275 + \$159,621 = \$21,562,314

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,521,711,647 X 0.0092690802 X .5) + (\$320,756,643 X 0.04546684 X .5)=\$14,344,328

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$19,862,522 - \$14,344,328 =\$ 5,518,194
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,659 X .1469 X \$10,897.75 X .333333 X 0.9987 =\$883,869 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$522,275

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,659 X \$70) + (172 X \$406)] X 0.9987

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,659 X \$70) + (172 X 0.103708 X \$1,015)] X 0.9987
 Your security aid is \$134,026.*****

TRANSPORTATION AID = \$159,621

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$7,217,985 is less than \$4,434,888 X 1.02, then adjustment aid = (\$4,434,888 x 1.02) – \$7,217,985. This ensures a minimum state aid increase of 2%.
 The \$7,217,985 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,434,888 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$5,518,194+ \$134,026+\$883,869+\$522,275+ \$159,621+ \$0 =\$ 7,217,985 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$24,311,939

2008-09 adequacy budget as defined = \$21,402,692

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,434,888	\$7,217,985	\$4,878,377	10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$15,191,001
FY09	
EQUALIZATION AID	\$12,305,682
SPEC ED CAT**	\$2,221,529
EXORD***	\$494,470
TRANSP	\$1,378,747
SECURITY	\$309,672
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$16,710,101
STATE AID DIFFERENCE:	\$ 1,519,100
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,680	4,369	4,169
% ENROLL GROWTH (7 YRS): -6.6%		
FREE and REDUCED PUPILS (2008) : 273		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 16		
% FREE and REDUCED (2008) : 6.573108 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-10%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$3,803,218,990		
AGGREGATE INC 2005 = \$821,018,538		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-6%	
INCOME :	-5%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$912,371	\$196,958
Average=	\$977,893	\$190,499
Local Fair Share:	\$36,290,730	
2007-08 Tax:	\$44,904,812	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$42,958,120+ \$1,322,415+ \$73,960+ \$5,741) X 0.9987 + (\$4,443,059 + \$85,418) = \$48,831,044

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,740+ (995 X 1.04) + (1,434 X 1.17)] = \$42,958,120

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [120 +(57 X 1.04) + (96 X 1.17)] X 0.470000 = \$1,322,415 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [10 + (4 X 1.04) + (1 X 1.17)] X 0.5 = \$ 73,960

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 5,741 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,169 X 14.69% X \$10,897.75 X .666667 X 0.9987) + (4,169X 1.897% X \$1,081.61 X 0.9987)=\$4,528,477 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$48,831,044 + \$309,672 + \$2,221,529 + \$494,470 + \$1,378,747 = \$53,235,464

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,803,218,990 X 0.0092690802 X .5) + (\$821,018,538 X 0.04546684 X .5)=\$36,290,730

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$48,831,044 - \$36,290,730 =\$ 12,540,314
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =4,169 X .1469 X \$10,897.75 X .333333 X 0.9987 =\$2,221,529 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$494,470

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(4,169 X \$70) + (274 X \$406)] X 0.9987

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(4,169 X \$70) + (274 X 0.065731 X \$1,015)] X 0.9987
 Your security aid is \$309,672.*****

TRANSPORTATION AID = \$1,378,747 EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$16,944,732 is less than \$15,191,001 X 1.02, then adjustment aid = (\$15,191,001 x 1.02) – \$16,944,732. This ensures a minimum state aid increase of 2%.
 The \$16,944,732 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$15,191,001 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$12,540,314+ \$309,672+\$2,221,529+\$494,470+ \$1,378,747+ \$0 =\$ 16,944,732 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$58,542,397 2008-09 adequacy budget as defined = \$51,856,717

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$15,191,001	\$16,944,732	\$16,710,101	10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.