

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$3,846,677
FY09	
EQUALIZATION AID	\$3,459,320
SPEC ED CAT**	\$666,072
EXORD***	\$80,046
TRANSP	\$42,179
SECURITY	\$368,397
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$4,616,012
STATE AID DIFFERENCE:	\$ 769,335
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,215	1,211	1,201
% ENROLL GROWTH (7 YRS): -0.3%		
FREE and REDUCED PUPILS (2008) : 539		
COMBINATION PUPILS (2008): 127		
LIMITED ENGLISH PUPILS (2008) : 17		
% FREE and REDUCED (2008) : 55.453789 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-4%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$1,149,902,010		
AGGREGATE INC 2005 = \$283,058,632		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	6%	
INCOME :	-6%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$957,454	\$235,686
Average=	\$977,893	\$190,499
Local Fair Share:	\$11,764,158	
2007-08 Tax:	\$8,519,159	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$12,184,564+ \$2,945,671+ \$84,139+ \$845,393) X 1.0393 + (\$1,332,144 + \$25,611) = \$18,048,672

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [573+ (346 X 1.04) + (282 X 1.17)] = \$12,184,564

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [352 + (187 X 1.04) + (0 X 1.17)] X 0.558634 = \$2,945,671 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [6 + (11 X 1.04) + (0 X 1.17)] X 0.5 = \$ 84,139

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [98 + (29 X 1.04) + (0 X 1.17)] X (0.558634 + 0.125) = \$ 845,393 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,201 X 14.69% X \$10,897.75 X .666667 X 1.0393) + (1,201 X 1.897% X \$1,081.61 X 1.0393)=\$1,357,755 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$18,048,672 + \$368,397 + \$666,072 + \$80,046 + \$42,179 = \$19,205,364

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,149,902,010 X 0.0092690802 X .5) + (\$283,058,632 X 0.04546684 X .5)=\$11,764,158

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$18,048,672 - \$11,764,158 =\$ 6,284,514
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,201 X .1469 X \$10,897.75 X .333333 X 1.0393 =\$666,072 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$80,046

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,201 X \$70) + (666 X \$406)] X 1.0393

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,201 X \$70) + (666 X 0.554538 X \$1,015)] X 1.0393
 Your security aid is \$368,397.*****

TRANSPORTATION AID = \$42,179

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$7,441,208 is less than \$3,846,677 X 1.02, then adjustment aid = (\$3,846,677 x 1.02) – \$7,441,208. This ensures a minimum state aid increase of 2%.
 The \$7,441,208 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,846,677 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$6,284,514+ \$368,397+\$666,072+\$80,046+ \$42,179+ \$0 =\$ 7,441,208 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,324,147

2008-09 adequacy budget as defined = \$19,163,186

2007-08 AID
 \$3,846,677

2008-09 AID UNCAPPED
 \$7,441,208

TOTAL 2008-09 AID CAPPED
 \$4,616,012

%AID INCREASE
 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$8,708,582
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,191,276
EXORD***	\$68,012
TRANSP	\$184,901
SECURITY	\$768,105
ADJUSTMENT AID	\$6,670,459
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$8,882,754
STATE AID DIFFERENCE:	\$ 174,172
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,488	2,211	2,148
% ENROLL GROWTH (7 YRS): -11.1%		
FREE and REDUCED PUPILS (2008) : 1,420		
COMBINATION PUPILS (2008): 30		
LIMITED ENGLISH PUPILS (2008) : 11		
% FREE and REDUCED (2008) : 67.504655 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -15%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$9,459,177,444	
AGGREGATE INC 2005 = \$2,179,782,088	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	54%
INCOME :	39%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$4,403,714	\$1,014,796
Average= \$977,893	\$190,499
Local Fair Share:	\$93,392,838
2007-08 Tax:	\$34,408,157

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$21,953,791+ \$8,283,610+ \$55,530+ \$211,107) X 1.0393 + (\$2,382,552 + \$45,805) = \$34,131,203

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,060+ (444 X 1.04) + (644 X 1.17)] = \$21,953,791

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [674 +(313 X 1.04) + (433 X 1.17)] X 0.570000 = \$8,283,610 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [8 + (0 X 1.04) + (3 X 1.17)] X 0.5 = \$ 55,530

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [19 + (3 X 1.04) + (8 X 1.17)] X (0.570000 + 0.125) = \$ 211,107 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,148 X 14.69% X \$10,897.75 X .666667 X 1.0393) + (2,148X 1.897% X \$1,081.61 X 1.0393)=\$2,428,357 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$34,131,203 + \$768,105 + \$1,191,276 + \$68,012 + \$184,901 = \$36,343,497

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$9,459,177,444 X 0.0092690802 X .5) + (\$2,179,782,088 X 0.04546684 X .5)=\$93,392,838

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$34,131,203 - \$93,392,838 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,148 X .1469 X \$10,897.75 X .333333 X 1.0393 =\$1,191,276 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$68,012

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(2,148 X \$70) + (1,450 X \$406)] X 1.0393

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(2,148 X \$70) + (1,450 X 0.675047 X \$1,015)] X 1.0393
 Your security aid is \$768,105.*****

TRANSPORTATION AID = \$184,901

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$2,212,294 is less than \$8,708,582 X 1.02, then adjustment aid = (\$8,708,582 x 1.02) – \$2,212,294. This ensures a minimum state aid increase of 2%.
 The \$2,212,294 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$8,708,582 is 2007-08 aid.
 = \$6,670,459

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$6,670,459+ \$0+ \$768,105+\$1,191,276+\$68,012+ \$184,901+ \$0 =\$ 8,882,754 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$42,953,269

2008-09 adequacy budget as defined = \$36,158,596

2007-08 AID
 \$8,708,582

2008-09 AID UNCAPPED
 \$8,882,754

TOTAL 2008-09 AID CAPPED
 \$8,882,754

%AID INCREASE
 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$410,313,155
FY09	
EQUALIZATION AID	\$277,591,645
SPEC ED CAT**	\$16,385,592
EXORD***	\$785,679
TRANSP	\$1,890,998
SECURITY	\$10,706,270
ADJUSTMENT AID	\$111,159,233
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$418,519,418
STATE AID DIFFERENCE:	\$ 8,206,263
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
32,598	30,026	29,545
% ENROLL GROWTH (7 YRS): -7.9%		
FREE and REDUCED PUPILS (2008) : 18,581		
COMBINATION PUPILS (2008): 1,698		
LIMITED ENGLISH PUPILS (2008) : 467		
% FREE and REDUCED (2008) : 68.637671 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-12%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$21,830,688,572	
AGGREGATE INC 2005 = \$4,182,711,082	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	49%
INCOME :	0%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$738,896 \$141,571
Average=	\$977,893 \$190,499
Local Fair Share:	\$196,262,527
2007-08 Tax:	\$82,809,873

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$301,886,912+ \$107,494,977+ \$2,407,956+ \$12,007,862) X 1.0393 + (\$32,771,185 + \$630,030) = \$473,854,172

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [14,124+ (6,767 X 1.04) + (8,654 X 1.17)] = \$301,886,912

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [9,433 +(4,549 X 1.04) + (4,599 X 1.17)] X 0.570000 = \$107,494,977 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [168 + (72 X 1.04) + (219 X 1.17)] X 0.5 = \$ 2,407,956

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [865 + (377 X 1.04) + (456 X 1.17)] X (0.570000 + 0.125) = \$ 12,007,862 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (29,545 X 14.69% X \$10,897.75 X .666667 X 1.0393) + (29,545X 1.897% X \$1,081.61 X 1.0393)= \$33,401,215 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$473,854,172 + \$10,706,270 + \$16,385,592 + \$785,679 + \$1,890,998 = \$503,622,712

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$21,830,688,572 X 0.0092690802 X .5) + (\$4,182,711,082 X 0.04546684 X .5)=\$196,262,527

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$473,854,172 - \$196,262,527 =\$ 277,591,645
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =29,545 X .1469 X \$10,897.75 X .333333 X 1.0393 =\$16,385,592 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$785,679

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(29,545 X \$70) + (20,279 X \$406)] X 1.0393

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(29,545 X \$70) + (20,279 X 0.686377 X \$1,015)] X 1.0393
 Your security aid is \$10,706,270.*****

TRANSPORTATION AID = \$1,890,998

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$307,360,185 is less than \$410,313,155 X 1.02, then adjustment aid = (\$410,313,155 x 1.02) – \$307,360,185. This ensures a minimum state aid increase of 2%.
 The \$307,360,185 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$410,313,155 is 2007-08 aid.

= \$111,159,233

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$111,159,233+ \$277,591,645+ \$10,706,270+\$16,385,592+\$785,679+ \$1,890,998+ \$0 =\$ 418,519,418 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$489,498,471

2008-09 adequacy budget as defined = \$501,731,714

2007-08 AID
 \$410,313,155

2008-09 AID UNCAPPED
 \$418,519,418

TOTAL 2008-09 AID CAPPED
 \$418,519,418

%AID INCREASE
 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$128,794,065
FY09	
EQUALIZATION AID	\$138,055,287
SPEC ED CAT**	\$5,336,340
EXORD***	\$454,792
TRANSP	\$700,144
SECURITY	\$4,429,677
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$148,976,241
STATE AID DIFFERENCE:	\$ 20,182,176
% STATE AID GROWTH:	15.70%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
10,213	9,759	9,622
% ENROLL GROWTH (7 YRS): -4.4%		
FREE and REDUCED PUPILS (2008) : 5,789		
COMBINATION PUPILS (2008): 3,050		
LIMITED ENGLISH PUPILS (2008) : 86		
% FREE and REDUCED (2008) : 91.862399 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-8%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,692,454,277	
AGGREGATE INC 2005 = \$697,645,034	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	17%
INCOME :	-16%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$383,751	\$72,505
Average= \$977,893	\$190,499
Local Fair Share:	\$32,972,685
2007-08 Tax:	\$15,418,637

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$98,296,003+ \$34,157,095+ \$422,144+ \$21,218,964) X 1.0393 + (\$10,672,680 + \$205,184) = \$171,027,972

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [4,700+ (2,089 X 1.04) + (2,833 X 1.17)] = \$98,296,003

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [2,149 +(1,518 X 1.04) + (2,122 X 1.17)] X 0.570000 = \$34,157,095 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [55 + (20 X 1.04) + (10 X 1.17)] X 0.5 = \$ 422,144

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2,078 + (393 X 1.04) + (579 X 1.17)] X (0.570000 + 0.125) = \$ 21,218,964 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (9,622 X 14.69% X \$10,897.75 X .666667 X 1.0393) + (9,622X 1.897% X \$1,081.61 X 1.0393)=\$10,877,864 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$171,027,972 + \$4,429,677 + \$5,336,340 + \$454,792 + \$700,144 = \$181,948,926

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,692,454,277 X 0.0092690802 X .5) + (\$697,645,034 X 0.04546684 X .5)=\$32,972,685

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$171,027,972 - \$32,972,685 =\$ 138,055,287
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =9,622 X .1469 X \$10,897.75 X .333333 X 1.0393 =\$5,336,340 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$454,792

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(9,622 X \$70) + (8,839 X \$406)] X 1.0393

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(9,622 X \$70) + (8,839 X 0.918624 X \$1,015)] X 1.0393
 Your security aid is \$4,429,677.*****

TRANSPORTATION AID = \$700,144

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$148,976,240 is less than \$128,794,065 X 1.02, then adjustment aid = (\$128,794,065 x 1.02) – \$148,976,240. This ensures a minimum state aid increase of 2%.
 The \$148,976,240 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$128,794,065 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$138,055,287+ \$4,429,677+\$5,336,340+\$454,792+ \$700,144+ \$0 =\$ 148,976,241 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$143,517,084

2008-09 adequacy budget as defined = \$181,248,782

2007-08 AID
 \$128,794,065

2008-09 AID UNCAPPED
 \$148,976,241

TOTAL 2008-09 AID CAPPED
 \$148,976,241

%AID INCREASE
 15.70

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$3,293,670
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$623,368
EXORD***	\$205,464
TRANSP	\$77,377
SECURITY	\$328,616
ADJUSTMENT AID	\$2,124,718
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$3,359,543
STATE AID DIFFERENCE:	\$ 65,873
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,212	1,141	1,124
% ENROLL GROWTH (7 YRS): -5.9%		
FREE and REDUCED PUPILS (2008) : 533		
COMBINATION PUPILS (2008): 52		
LIMITED ENGLISH PUPILS (2008) : 25		
% FREE and REDUCED (2008) : 52.046263 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -10%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,233,404,282	
AGGREGATE INC 2005 = \$379,521,900	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	4%
INCOME :	-3%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,987,014 \$337,653
Average=	\$977,893 \$190,499
Local Fair Share:	\$18,978,632
2007-08 Tax:	\$14,419,138

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$11,543,195 + \$3,027,455 + \$127,512 + \$362,384) \times 1.0393 + (\$1,246,736 + \$23,969) = \$16,923,131$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [509 + (248 \times 1.04) + (367 \times 1.17)] = \$11,543,195$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [220 + (122 \times 1.04) + (191 \times 1.17)] \times 0.550116 = \$3,027,455 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [12 + (6 \times 1.04) + (7 \times 1.17)] \times 0.5 = \$ 127,512$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [23 + (10 \times 1.04) + (19 \times 1.17)] \times (0.550116 + 0.125) = \$ 362,384 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,124 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0393) + (1,124 \times 1.897\% \times \$1,081.61 \times 1.0393) = \$1,270,705 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$16,923,131 + \$328,616 + \$623,368 + \$205,464 + \$77,377 = \$18,157,956$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,233,404,282 X 0.0092690802 X .5) + (\$379,521,900 X 0.04546684 X .5)=\$18,978,632

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$16,923,131 - \$18,978,632 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,124 X .1469 X \$10,897.75 X .333333 X 1.0393 =\$623,368 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$205,464

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,124 X \$70) + (585 X \$406)] X 1.0393

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,124 X \$70) + (585 X 0.520463 X \$1,015)] X 1.0393
 Your security aid is \$328,616.*****

TRANSPORTATION AID = \$77,377

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$1,234,825 is less than \$3,293,670 X 1.02, then adjustment aid = (\$3,293,670 x 1.02) – \$1,234,825. This ensures a minimum state aid increase of 2%.
 The \$1,234,825 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,293,670 is 2007-08 aid.

= \$2,124,718

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$2,124,718+ \$0+ \$328,616+\$623,368+\$205,464+ \$77,377+ \$0 =\$ 3,359,543 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$17,583,947

2008-09 adequacy budget as defined = \$18,080,579

2007-08 AID
 \$3,293,670

2008-09 AID UNCAPPED
 \$3,359,543

TOTAL 2008-09 AID CAPPED
 \$3,359,543

%AID INCREASE
 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$74,800,875
FY09	
EQUALIZATION AID	\$68,659,252
SPEC ED CAT**	\$3,351,989
EXORD***	\$152,200
TRANSP	\$295,242
SECURITY	\$2,061,283
ADJUSTMENT AID	\$1,776,927
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$76,296,893
STATE AID DIFFERENCE:	\$ 1,496,018
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
6,098	6,124	6,044
% ENROLL GROWTH (7 YRS): 0.4%		
FREE and REDUCED PUPILS (2008) : 3,285		
COMBINATION PUPILS (2008): 558		
LIMITED ENGLISH PUPILS (2008) : 331		
% FREE and REDUCED (2008) : 63.583719 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,692,352,855	
AGGREGATE INC 2005 = \$670,936,049	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	15%
INCOME :	10%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$445,459	\$111,009
Average= \$977,893	\$190,499
Local Fair Share:	\$27,730,488
2007-08 Tax:	\$13,112,154

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$61,599,891+ \$18,959,634+ \$1,678,492+ \$3,932,364) X 1.0393 + (\$6,703,978 + \$128,885) = \$96,389,740

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [3,038+ (1,315 X 1.04) + (1,691 X 1.17)] = \$61,599,891

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1,741 +(771 X 1.04) + (773 X 1.17)] X 0.570000 = \$18,959,634 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [165 + (51 X 1.04) + (111 X 1.17)] X 0.5 = \$ 1,678,492

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [313 + (102 X 1.04) + (143 X 1.17)] X (0.570000 + 0.125) = \$ 3,932,364 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (6,044 X 14.69% X \$10,897.75 X .666667 X 1.0393) + (6,044X 1.897% X \$1,081.61 X 1.0393)=\$6,832,863 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$96,389,740 + \$2,061,283 + \$3,351,989 + \$152,200 + \$295,242 = \$102,250,454

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,692,352,855 X 0.0092690802 X .5) + (\$670,936,049 X 0.04546684 X .5)=\$27,730,488

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$96,389,740 - \$27,730,488 =\$ 68,659,252
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =6,044 X .1469 X \$10,897.75 X .333333 X 1.0393 =\$3,351,989 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$152,200

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(6,044 X \$70) + (3,843 X \$406)] X 1.0393

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(6,044 X \$70) + (3,843 X 0.635837 X \$1,015)] X 1.0393
 Your security aid is \$2,061,283.*****

TRANSPORTATION AID = \$295,242

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$74,519,966 is less than \$74,800,875 X 1.02, then adjustment aid = (\$74,800,875 x 1.02) – \$74,519,966. This ensures a minimum state aid increase of 2%.
 The \$74,519,966 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$74,800,875 is 2007-08 aid.
 = \$1,776,927

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$1,776,927+ \$68,659,252+ \$2,061,283+\$3,351,989+\$152,200+ \$295,242+ \$0 =\$ 76,296,893 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$87,590,268

2008-09 adequacy budget as defined = \$101,955,212

2007-08 AID
 \$74,800,875

2008-09 AID UNCAPPED
 \$76,296,893

TOTAL 2008-09 AID CAPPED
 \$76,296,893

%AID INCREASE
 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.