

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$3,591,172
FY09	
EQUALIZATION AID	\$1,786,678
SPEC ED CAT**	\$141,068
EXORD***	\$8,734
TRANSP	\$183,554
SECURITY	\$64,559
ADJUSTMENT AID	\$1,478,403
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$3,662,995
STATE AID DIFFERENCE:	\$ 71,823
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
431	295	275
% ENROLL GROWTH (7 YRS): -31.6%		
FREE and REDUCED PUPILS (2008) : 117		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 42.909091 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		-34%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$149,646,052	
AGGREGATE INC 2005 = \$47,483,307	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-23%
INCOME :	-14%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$544,167 \$172,667
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,772,999
2007-08 Tax:	\$2,550,119

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$2,795,122+ \$602,429+ \$0+ \$6,294) X 0.9613 + (\$282,136 + \$5,424) = \$3,559,677

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [142+ (61 X 1.04) + (72 X 1.17)]=\$2,795,122

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [85 +(31 X 1.04) + (1 X 1.17)] X 0.527273) = \$602,429 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X (0.527273 + 0.125) = \$ 6,294 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (275 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (275 X 1.897% X \$1,081.61 X 0.9613)=\$287,560 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$3,559,677 + \$64,559 + \$141,068 + \$8,734 + \$183,554 = \$3,957,592

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$149,646,052 X 0.0092690802 X .5) + (\$47,483,307 X 0.04546684 X .5)=\$1,772,999

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$3,559,677 - \$1,772,999 =\$ 1,786,678
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =275 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$141,068 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$8,734

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(275 X \$70) + (118 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(275 X \$70) + (118 X 0.429091 X \$1,015)] X 0.9613
 Your security aid is \$64,559.*****

TRANSPORTATION AID = \$183,554

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$2,184,593 is less than \$3,591,172 X 1.02, then adjustment aid = (\$3,591,172 x 1.02) – \$2,184,593. This ensures a minimum state aid increase of 2%.
 The \$2,184,593 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,591,172 is 2007-08 aid.
 = \$1,478,403

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$1,478,403+ \$1,786,678+ \$64,559+\$141,068+\$8,734+ \$183,554+ \$0 =\$ 3,662,995 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,838,975

2008-09 adequacy budget as defined = \$3,774,038

2007-08 AID
 \$3,591,172

2008-09 AID UNCAPPED
 \$3,662,995

TOTAL 2008-09 AID CAPPED
 \$3,662,995

%AID INCREASE
 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$16,647,593
FY09	
EQUALIZATION AID	\$12,751,768
SPEC ED CAT**	\$777,157
EXORD***	\$26,757
TRANSP	\$211,653
SECURITY	\$350,169
ADJUSTMENT AID	\$2,863,041
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$16,980,545
STATE AID DIFFERENCE:	\$ 332,952
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,414	1,498	1,515
% ENROLL GROWTH (7 YRS): 5.9%		
FREE and REDUCED PUPILS (2008) : 626		
COMBINATION PUPILS (2008): 10		
LIMITED ENGLISH PUPILS (2008) : 35		
% FREE and REDUCED (2008) : 41.980198 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 2%		

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$757,416,989		
AGGREGATE INC 2005 = \$162,279,559		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-19%	
INCOME :	-11%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$499,945	\$107,115
Average=	\$977,893	\$190,499
Local Fair Share:	\$7,199,448	
2007-08 Tax:	\$8,269,555	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$15,495,233+ \$3,363,426+ \$181,932+ \$65,849) X 0.9613 + (\$1,554,314 + \$29,882) = \$19,951,216

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [728+ (330 X 1.04) + (457 X 1.17)] = \$15,495,233

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [306 + (126 X 1.04) + (194 X 1.17)] X 0.524950 = \$3,363,426 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [16 + (4 X 1.04) + (15 X 1.17)] X 0.5 = \$ 181,932

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [4 + (4 X 1.04) + (2 X 1.17)] X (0.524950 + 0.125) = \$ 65,849 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,515 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (1,515 X 1.897% X \$1,081.61 X 0.9613) = \$1,584,196 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$19,951,216 + \$350,169 + \$777,157 + \$26,757 + \$211,653 = \$21,316,952

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$757,416,989 X 0.0092690802 X .5) + (\$162,279,559 X 0.04546684 X .5)=\$7,199,448

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$19,951,216 - \$7,199,448 =\$ 12,751,768
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,515 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$777,157 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$26,757

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,515 X \$70) + (636 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,515 X \$70) + (636 X 0.419802 X \$1,015)] X 0.9613
 Your security aid is \$350,169.*****

TRANSPORTATION AID = \$211,653

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$14,117,504 is less than \$16,647,593 X 1.02, then adjustment aid = (\$16,647,593 x 1.02) – \$14,117,504. This ensures a minimum state aid increase of 2%.
 The \$14,117,504 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$16,647,593 is 2007-08 aid.
 = \$2,863,041

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$2,863,041+ \$12,751,768+ \$350,169+\$777,157+\$26,757+ \$211,653+ \$0 =\$ 16,980,545 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$24,713,787

2008-09 adequacy budget as defined = \$21,105,299

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$16,647,593	\$16,980,545	\$16,980,545	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$15,255,393
FY09	
EQUALIZATION AID	\$14,062,305
SPEC ED CAT**	\$2,063,698
EXORD***	\$254,586
TRANSP	\$1,595,021
SECURITY	\$330,861
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$18,306,472
STATE AID DIFFERENCE:	\$ 3,051,079
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,314	4,088	4,023
% ENROLL GROWTH (7 YRS): 23.4%		
FREE and REDUCED PUPILS (2008) : 472		
COMBINATION PUPILS (2008): 26		
LIMITED ENGLISH PUPILS (2008) : 37		
% FREE and REDUCED (2008) : 12.378822 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		18%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,924,371,920	
AGGREGATE INC 2005 = \$540,895,304	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	12%
INCOME :	28%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$726,913 \$134,451
Average=	\$977,893 \$190,499
Local Fair Share:	\$25,849,519
2007-08 Tax:	\$31,725,075

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$41,181,257+ \$2,264,431+ \$184,585+ \$157,250) X 0.9613 + (\$4,127,397 + \$79,350) = \$46,299,692

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,777+ (1,053 X 1.04) + (1,193 X 1.17)] = \$41,181,257

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [218 + (122 X 1.04) + (132 X 1.17)] X 0.470000 = \$2,264,431 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [25 + (6 X 1.04) + (6 X 1.17)] X 0.5 = \$ 184,585

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [14 + (5 X 1.04) + (7 X 1.17)] X (0.470000 + 0.125) = \$ 157,250 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,023 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (4,023 X 1.897% X \$1,081.61 X 0.9613) = \$4,206,747 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$46,299,692 + \$330,861 + \$2,063,698 + \$254,586 + \$1,595,021 = \$50,543,859

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,924,371,920 X 0.0092690802 X .5) + (\$540,895,304 X 0.04546684 X .5)=\$25,849,519

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$46,299,692 - \$25,849,519 =\$ 20,450,173
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =4,023 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$2,063,698 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$254,586

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(4,023 X \$70) + (498 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(4,023 X \$70) + (498 X 0.123788 X \$1,015)] X 0.9613
 Your security aid is \$330,861.*****

TRANSPORTATION AID = \$1,595,021

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$24,694,339 is less than \$15,255,393 X 1.02, then adjustment aid = (\$15,255,393 x 1.02) – \$24,694,339. This ensures a minimum state aid increase of 2%.
 The \$24,694,339 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$15,255,393 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$20,450,173+ \$330,861+\$2,063,698+\$254,586+ \$1,595,021+ \$0 =\$ 24,694,339 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$45,609,859

2008-09 adequacy budget as defined = \$48,948,838

2007-08 AID
 \$15,255,393

2008-09 AID UNCAPPED
 \$24,694,339

TOTAL 2008-09 AID CAPPED
 \$18,306,472

%AID INCREASE
 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$9,098,563
FY09	
EQUALIZATION AID	\$7,736,625
SPEC ED CAT**	\$1,256,276
EXORD***	\$312,219
TRANSP	\$528,177
SECURITY	\$175,123
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$10,008,419
STATE AID DIFFERENCE:	\$ 909,856
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,571	2,530	2,449
% ENROLL GROWTH (7 YRS): -1.6%		
FREE and REDUCED PUPILS (2008) : 160		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 10		
% FREE and REDUCED (2008) : 6.574112 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-6%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$1,857,054,524		
AGGREGATE INC 2005 = \$453,674,034		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-14%	
INCOME :	5%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$758,291	\$185,249
Average=	\$977,893	\$190,499
Local Fair Share:	\$18,920,155	
2007-08 Tax:	\$25,112,486	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$25,318,301+ \$767,690+ \$50,705+ \$6,717) X 0.9613 + (\$2,512,551 + \$48,304) = \$27,692,518

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [991+ (561 X 1.04) + (897 X 1.17)] = \$25,318,301

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [71 +(45 X 1.04) + (44 X 1.17)] X 0.470000 = \$767,690 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [7 + (0 X 1.04) + (3 X 1.17)] X 0.5 = \$ 50,705

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (1 X 1.17)] X (0.470000 + 0.125) = \$ 6,717 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,449 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (2,449 X 1.897% X \$1,081.61 X 0.9613)=\$2,560,855 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$27,692,518 + \$175,123 + \$1,256,276 + \$312,219 + \$528,177 = \$29,964,313

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,857,054,524 X 0.0092690802 X .5) + (\$453,674,034 X 0.04546684 X .5)=\$18,920,155

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$27,692,518 - \$18,920,155 = \$ 8,772,363
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,449 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$1,256,276 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$312,219

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(2,449 X \$70) + (161 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(2,449 X \$70) + (161 X 0.065741 X \$1,015)] X 0.9613
 Your security aid is \$175,123.*****

TRANSPORTATION AID = \$528,177

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$11,044,158 is less than \$9,098,563 X 1.02, then adjustment aid = (\$9,098,563 x 1.02) – \$11,044,158. This ensures a minimum state aid increase of 2%.
 The \$11,044,158 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$9,098,563 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$8,772,363+ \$175,123+\$1,256,276+\$312,219+ \$528,177+ \$0 =\$ 11,044,158 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$33,645,972

2008-09 adequacy budget as defined = \$29,436,136

2007-08 AID
 \$9,098,563

2008-09 AID UNCAPPED
 \$11,044,158

TOTAL 2008-09 AID CAPPED
 \$10,008,419

%AID INCREASE
 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$2,254,319
FY09	
EQUALIZATION AID	\$2,054,628
SPEC ED CAT**	\$283,675
EXORD***	\$0
TRANSP	\$86,942
SECURITY	\$54,505
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$2,479,751
STATE AID DIFFERENCE:	\$ 225,432
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
513	541	553
% ENROLL GROWTH (7 YRS): 5.5%		
FREE and REDUCED PUPILS (2008) : 96		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 17.902351 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 1%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$436,330,855	
AGGREGATE INC 2005 = \$95,635,096	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	10%
INCOME :	24%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$789,025	\$172,939
Average= \$977,893	\$190,499
Local Fair Share:	\$4,196,306
2007-08 Tax:	\$4,688,783

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$5,633,955+ \$440,079+ \$0+ \$17,223) X 0.9613 + (\$567,350 + \$10,907) = \$6,433,783

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [265+ (139 X 1.04) + (149 X 1.17)] = \$5,633,955

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [70 +(26 X 1.04) + (0 X 1.17)] X 0.470000 = \$440,079 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 17,223 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (553 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (553 X 1.897% X \$1,081.61 X 0.9613)=\$578,257 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$6,433,783 + \$54,505 + \$283,675 + \$0 + \$86,942 = \$6,858,906

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$436,330,855 X 0.0092690802 X .5) + (\$95,635,096 X 0.04546684 X .5)=\$4,196,306

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$6,433,783 - \$4,196,306 =\$ 2,237,477
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =553 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$283,675 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(553 X \$70) + (99 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(553 X \$70) + (99 X 0.179024 X \$1,015)] X 0.9613
 Your security aid is \$54,505.*****

TRANSPORTATION AID = \$86,942

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$2,662,599 is less than \$2,254,319 X 1.02, then adjustment aid = (\$2,254,319 x 1.02) – \$2,662,599. This ensures a minimum state aid increase of 2%.
 The \$2,662,599 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,254,319 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$2,237,477+ \$54,505+\$283,675+\$0+ \$86,942+ \$0 =\$ 2,662,599 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,840,650

2008-09 adequacy budget as defined = \$6,771,963

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,254,319	\$2,662,599	\$2,479,751	10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$9,530,410
FY09	
EQUALIZATION AID	\$9,155,280
SPEC ED CAT**	\$1,496,348
EXORD***	\$63,883
TRANSP	\$486,252
SECURITY	\$234,728
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$11,436,492
STATE AID DIFFERENCE:	\$ 1,906,082
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,485	2,872	2,917
% ENROLL GROWTH (7 YRS): 15.6%		
FREE and REDUCED PUPILS (2008) : 314		
COMBINATION PUPILS (2008): 25		
LIMITED ENGLISH PUPILS (2008) : 42		
% FREE and REDUCED (2008) : 11.621529 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		11%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$1,842,850,095		
AGGREGATE INC 2005 = \$434,997,130		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	4%	
INCOME :	-6%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$631,762	\$149,125
Average=	\$977,893	\$190,499
Local Fair Share:	\$18,429,734	
2007-08 Tax:	\$23,729,696	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$29,895,690+ \$1,494,746+ \$214,256+ \$146,399) X 0.9613 + (\$2,992,696 + \$57,535) = \$33,572,555

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,309+ (708 X 1.04) + (900 X 1.17)] = \$29,895,690

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [158 + (84 X 1.04) + (72 X 1.17)] X 0.470000 = \$1,494,746 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [24 + (5 X 1.04) + (13 X 1.17)] X 0.5 = \$ 214,256

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [19 + (4 X 1.04) + (2 X 1.17)] X (0.470000 + 0.125) = \$ 146,399 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,917 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (2,917 X 1.897% X \$1,081.61 X 0.9613)=\$3,050,231 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$33,572,555 + \$234,728 + \$1,496,348 + \$63,883 + \$486,252 = \$35,853,766

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,842,850,095 X 0.0092690802 X .5) + (\$434,997,130 X 0.04546684 X .5)=\$18,429,734

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$33,572,555 - \$18,429,734 = \$15,142,821
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,917 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$1,496,348 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$63,883

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(2,917 X \$70) + (339 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(2,917 X \$70) + (339 X 0.116215 X \$1,015)] X 0.9613
 Your security aid is \$234,728.*****

TRANSPORTATION AID = \$486,252

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$17,424,032 is less than \$9,530,410 X 1.02, then adjustment aid = (\$9,530,410 x 1.02) – \$17,424,032. This ensures a minimum state aid increase of 2%.
 The \$17,424,032 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$9,530,410 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$15,142,821+ \$234,728+\$1,496,348+\$63,883+ \$486,252+ \$0 =\$ 17,424,032 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$32,830,682

2008-09 adequacy budget as defined = \$35,367,514

2007-08 AID
 \$9,530,410

2008-09 AID UNCAPPED
 \$17,424,032

TOTAL 2008-09 AID CAPPED
 \$11,436,492

%AID INCREASE
 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$6,083,230
FY09	
EQUALIZATION AID	\$5,653,829
SPEC ED CAT**	\$500,664
EXORD***	\$0
TRANSP	\$372,817
SECURITY	\$164,244
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$6,691,553
STATE AID DIFFERENCE:	\$ 608,323
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,097	1,003	976
% ENROLL GROWTH (7 YRS): -8.6%		
FREE and REDUCED PUPILS (2008) : 281		
COMBINATION PUPILS (2008): 33		
LIMITED ENGLISH PUPILS (2008) : 32		
% FREE and REDUCED (2008) : 32.172131 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-12%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$636,679,491	
AGGREGATE INC 2005 = \$151,181,466	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-11%
INCOME :	-21%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$652,336	\$154,899
Average= \$977,893	\$190,499
Local Fair Share:	\$6,387,589
2007-08 Tax:	\$7,317,531

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$9,868,611+ \$1,396,301+ \$166,011+ \$201,381) X 0.9613 + (\$1,001,327 + \$19,251) = \$12,202,712

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [509+ (251 X 1.04) + (216 X 1.17)] = \$9,868,611

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [171 + (81 X 1.04) + (29 X 1.17)] X 0.500430 = \$1,396,301 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [14 + (5 X 1.04) + (13 X 1.17)] X 0.5 = \$ 166,011

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [27 + (5 X 1.04) + (1 X 1.17)] X (0.500430 + 0.125) = \$ 201,381 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (976 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (976 X 1.897% X \$1,081.61 X 0.9613)=\$1,020,578 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$12,202,712 + \$164,244 + \$500,664 + \$0 + \$372,817 = \$13,240,436

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$636,679,491 X 0.0092690802 X .5) + (\$151,181,466 X 0.04546684 X .5)=\$6,387,589

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$12,202,712 - \$6,387,589 =\$ 5,815,123
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =976 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$500,664 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(976 X \$70) + (314 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(976 X \$70) + (314 X 0.321721 X \$1,015)] X 0.9613
 Your security aid is \$164,244.*****

TRANSPORTATION AID = \$372,817

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$6,852,848 is less than \$6,083,230 X 1.02, then adjustment aid = (\$6,083,230 x 1.02) – \$6,852,848. This ensures a minimum state aid increase of 2%.
 The \$6,852,848 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,083,230 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$5,815,123+ \$164,244+\$500,664+\$0+ \$372,817+ \$0 =\$ 6,852,848 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,987,736

2008-09 adequacy budget as defined = \$12,867,619

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$6,083,230	\$6,852,848	\$6,691,553	10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$7,795,722
FY09	
EQUALIZATION AID	\$7,839,142
SPEC ED CAT**	\$846,665
EXORD***	\$84,454
TRANSP	\$352,764
SECURITY	\$231,841
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$9,354,866
STATE AID DIFFERENCE:	\$ 1,559,144
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,662	1,642	1,651
% ENROLL GROWTH (7 YRS): -1.2%		
FREE and REDUCED PUPILS (2008) : 445		
COMBINATION PUPILS (2008): 7		
LIMITED ENGLISH PUPILS (2008) : 8		
% FREE and REDUCED (2008) : 27.385641 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-5%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$1,173,258,263		
AGGREGATE INC 2005 = \$290,040,018		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	8%	
INCOME :	-5%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$710,850	\$175,729
Average=	\$977,893	\$190,499
Local Fair Share:	\$12,031,114	
2007-08 Tax:	\$12,613,700	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$16,891,346+ \$2,196,441+ \$41,056+ \$44,454) X 0.9613 + (\$1,693,330 + \$32,554) = \$20,157,176

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [761+ (394 X 1.04) + (496 X 1.17)] = \$16,891,346

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [238 + (109 X 1.04) + (98 X 1.17)] X 0.488464 = \$2,196,441 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [5 + (0 X 1.04) + (3 X 1.17)] X 0.5 = \$ 41,056

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [4 + (0 X 1.04) + (3 X 1.17)] X (0.488464 + 0.125) = \$ 44,454 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,651 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (1,651 X 1.897% X \$1,081.61 X 0.9613)=\$1,725,884 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$20,157,176 + \$231,841 + \$846,665 + \$84,454 + \$352,764 = \$21,672,900

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,173,258,263 X 0.0092690802 X .5) + (\$290,040,018 X 0.04546684 X .5)=\$12,031,114

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$20,157,176 - \$12,031,114 = \$ 8,126,062
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,651 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$846,665 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$84,454

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,651 X \$70) + (452 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,651 X \$70) + (452 X 0.273856 X \$1,015)] X 0.9613
 Your security aid is \$231,841.*****

TRANSPORTATION AID = \$352,764

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$9,641,786 is less than \$7,795,722 X 1.02, then adjustment aid = (\$7,795,722 x 1.02) – \$9,641,786. This ensures a minimum state aid increase of 2%.
 The \$9,641,786 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$7,795,722 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$8,126,062+ \$231,841+\$846,665+\$84,454+ \$352,764+ \$0 =\$ 9,641,786 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$20,039,180

2008-09 adequacy budget as defined = \$21,320,136

2007-08 AID
 \$7,795,722

2008-09 AID UNCAPPED
 \$9,641,786

TOTAL 2008-09 AID CAPPED
 \$9,354,866

%AID INCREASE
 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$8,063,937
FY09	
EQUALIZATION AID	\$7,298,022
SPEC ED CAT**	\$1,045,443
EXORD***	\$11,363
TRANSP	\$313,175
SECURITY	\$202,328
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$8,870,331
STATE AID DIFFERENCE:	\$ 806,394
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,191	2,065	2,038
% ENROLL GROWTH (7 YRS): -5.8%		
FREE and REDUCED PUPILS (2008) : 350		
COMBINATION PUPILS (2008): 19		
LIMITED ENGLISH PUPILS (2008) : 34		
% FREE and REDUCED (2008) : 18.105986 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -10%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,606,733,592	
AGGREGATE INC 2005 = \$346,732,148	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-23%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$788,387 \$170,134
Average=	\$977,893 \$190,499
Local Fair Share:	\$15,328,879
2007-08 Tax:	\$18,835,207

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$20,807,490+ \$1,691,612+ \$170,305+ \$111,953) X 0.9613 + (\$2,090,886 + \$40,198) = \$24,030,803

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [949+ (513 X 1.04) + (576 X 1.17)] = \$20,807,490

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [142 + (95 X 1.04) + (113 X 1.17)] X 0.470000 = \$1,691,612 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [21 + (7 X 1.04) + (6 X 1.17)] X 0.5 = \$ 170,305

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [13 + (4 X 1.04) + (2 X 1.17)] X (0.470000 + 0.125) = \$ 111,953 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,038 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (2,038 X 1.897% X \$1,081.61 X 0.9613) = \$2,131,084 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$24,030,803 + \$202,328 + \$1,045,443 + \$11,363 + \$313,175 = \$25,603,112

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,606,733,592 X 0.0092690802 X .5) + (\$346,732,148 X 0.04546684 X .5)=\$15,328,879

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$24,030,803 - \$15,328,879 = \$ 8,701,924
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,038 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$1,045,443 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$11,363

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(2,038 X \$70) + (369 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(2,038 X \$70) + (369 X 0.181060 X \$1,015)] X 0.9613
 Your security aid is \$202,328.*****

TRANSPORTATION AID = \$313,175

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$10,274,233 is less than \$8,063,937 X 1.02, then adjustment aid = (\$8,063,937 x 1.02) – \$10,274,233. This ensures a minimum state aid increase of 2%.
 The \$10,274,233 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$8,063,937 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$8,701,924+ \$202,328+\$1,045,443+\$11,363+ \$313,175+ \$0 =\$ 10,274,233 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$26,615,550

2008-09 adequacy budget as defined = \$25,289,938

2007-08 AID
 \$8,063,937

2008-09 AID UNCAPPED
 \$10,274,233

TOTAL 2008-09 AID CAPPED
 \$8,870,331

%AID INCREASE
 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$10,301,170
FY09	
EQUALIZATION AID	\$6,833,826
SPEC ED CAT**	\$461,677
EXORD***	\$46,336
TRANSP	\$83,136
SECURITY	\$217,067
ADJUSTMENT AID	\$2,865,150
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$10,507,193
STATE AID DIFFERENCE:	\$ 206,023
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,225	936	900
% ENROLL GROWTH (7 YRS): -23.6%		
FREE and REDUCED PUPILS (2008) : 384		
COMBINATION PUPILS (2008): 17		
LIMITED ENGLISH PUPILS (2008) : 9		
% FREE and REDUCED (2008) : 44.555556 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-27%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$456,787,273	
AGGREGATE INC 2005 = \$110,498,891	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-17%
INCOME :	-30%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$507,541 \$122,777
Average=	\$977,893 \$190,499
Local Fair Share:	\$4,629,017
2007-08 Tax:	\$6,814,889

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$8,797,572+ \$1,994,753+ \$43,806+ \$109,189) X 0.9613 + (\$923,355 + \$17,752) = \$11,462,843

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [606+ (294 X 1.04) + (0 X 1.17)]=\$8,797,572

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [258 +(126 X 1.04) + (0 X 1.17)] X 0.531389 = \$1,994,753 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [7 + (2 X 1.04) + (0 X 1.17)] X 0.5 = \$ 43,806

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [11 + (6 X 1.04) + (0 X 1.17)] X (0.531389 + 0.125) = \$ 109,189 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (900 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (900X 1.897% X \$1,081.61 X 0.9613)=\$941,107 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$11,462,843 + \$217,067 + \$461,677 + \$46,336 + \$83,136 = \$12,271,061

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$456,787,273 X 0.0092690802 X .5) + (\$110,498,891 X 0.04546684 X .5)=\$4,629,017

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$11,462,843 - \$4,629,017 =\$ 6,833,826
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =900 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$461,677 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$46,336

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(900 X \$70) + (401 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(900 X \$70) + (401 X 0.445556 X \$1,015)] X 0.9613
 Your security aid is \$217,067.*****

TRANSPORTATION AID = \$83,136

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$7,642,044 is less than \$10,301,170 X 1.02, then adjustment aid = (\$10,301,170 x 1.02) – \$7,642,044. This ensures a minimum state aid increase of 2%.
 The \$7,642,044 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$10,301,170 is 2007-08 aid.
 = \$2,865,150

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$2,865,150+ \$6,833,826+ \$217,067+\$461,677+\$46,336+ \$83,136+ \$0 =\$ 10,507,193 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$16,917,579

2008-09 adequacy budget as defined = \$12,187,925

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$10,301,170	\$10,507,193	\$10,507,193	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$4,731,474
FY09	
EQUALIZATION AID	\$3,816,309
SPEC ED CAT**	\$421,409
EXORD***	\$168
TRANSP	\$82,741
SECURITY	\$139,952
ADJUSTMENT AID	\$365,525
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$4,826,103
STATE AID DIFFERENCE:	\$ 94,629
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,001	866	822
% ENROLL GROWTH (7 YRS): -13.4%		
FREE and REDUCED PUPILS (2008) : 266		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 32.501522 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
-17%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$580,965,140	
AGGREGATE INC 2005 = \$165,532,281	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-15%
INCOME :	-6%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$707,200	\$201,500
Average= \$977,893	\$190,499
Local Fair Share:	\$6,455,621
2007-08 Tax:	\$6,519,838

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$8,411,516+ \$1,364,646+ \$9,649+ \$6,043) X 0.9613 + (\$842,818 + \$16,203) = \$10,271,930

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [388+ (181 X 1.04) + (253 X 1.17)] = \$8,411,516

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [119 + (68 X 1.04) + (79 X 1.17)] X 0.501254 = \$1,364,646 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X (0.501254 + 0.125) = \$ 6,043 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (822 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (822X 1.897% X \$1,081.61 X 0.9613)=\$859,021 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$10,271,930 + \$139,952 + \$421,409 + \$168 + \$82,741 = \$10,916,200

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$580,965,140 X 0.0092690802 X .5) + (\$165,532,281 X 0.04546684 X .5)=\$6,455,621

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$10,271,930 - \$6,455,621 = \$ 3,816,309
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =822 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$421,409 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$168

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(822 X \$70) + (267 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(822 X \$70) + (267 X 0.325015 X \$1,015)] X 0.9613
 Your security aid is \$139,952.*****

TRANSPORTATION AID = \$82,741

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$4,460,579 is less than \$4,731,474 X 1.02, then adjustment aid = (\$4,731,474 x 1.02) – \$4,460,579. This ensures a minimum state aid increase of 2%.
 The \$4,460,579 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,731,474 is 2007-08 aid.
 = \$365,525

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$365,525+ \$3,816,309+ \$139,952+\$421,409+\$168+ \$82,741+ \$0 =\$ 4,826,103 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$11,109,391

2008-09 adequacy budget as defined = \$10,833,459

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,731,474	\$4,826,103	\$4,826,103	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$14,101,776
FY09	
EQUALIZATION AID	\$14,550,386
SPEC ED CAT**	\$1,222,932
EXORD***	\$36,476
TRANSP	\$920,284
SECURITY	\$192,052
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$16,922,131
STATE AID DIFFERENCE:	\$ 2,820,355
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,941	2,350	2,384
% ENROLL GROWTH (7 YRS): 21.1%		
FREE and REDUCED PUPILS (2008) : 273		
COMBINATION PUPILS (2008): 5		
LIMITED ENGLISH PUPILS (2008) : 5		
% FREE and REDUCED (2008) : 11.661074 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		16%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$1,504,509,127		
AGGREGATE INC 2005 = \$349,315,088		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	27%	
INCOME :	42%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$631,086	\$146,525
Average=	\$977,893	\$190,499
Local Fair Share:	\$14,913,835	
2007-08 Tax:	\$15,429,674	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$26,913,763 + \$1,448,534 + \$28,223 + \$33,586) \times 0.9613 + (\$2,445,865 + \$47,022) = \$29,816,980$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (2,384 \times 1.17)] = \$26,913,763$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (273 \times 1.17)] \times 0.470000 = \$1,448,534 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (5 \times 1.17)] \times 0.5 = \$ 28,223$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (5 \times 1.17)] \times (0.470000 + 0.125) = \$ 33,586 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (2,384 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (2,384 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$2,492,887 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$29,816,980 + \$192,052 + \$1,222,932 + \$36,476 + \$920,284 = \$32,188,725$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,504,509,127 X 0.0092690802 X .5) + (\$349,315,088 X 0.04546684 X .5)=\$14,913,835

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$29,816,980 - \$14,913,835 =\$ 14,903,145
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,384 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$1,222,932 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$36,476

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(2,384 X \$70) + (278 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(2,384 X \$70) + (278 X 0.116611 X \$1,015)] X 0.9613
 Your security aid is \$192,052.*****

TRANSPORTATION AID = \$920,284

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$17,274,889 is less than \$14,101,776 X 1.02, then adjustment aid = (\$14,101,776 x 1.02) – \$17,274,889. This ensures a minimum state aid increase of 2%.
 The \$17,274,889 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$14,101,776 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$14,903,145+ \$192,052+\$1,222,932+\$36,476+ \$920,284+ \$0 =\$ 17,274,889 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$28,764,432

2008-09 adequacy budget as defined = \$31,268,440

2007-08 AID
 \$14,101,776

2008-09 AID UNCAPPED
 \$17,274,889

TOTAL 2008-09 AID CAPPED
 \$16,922,131

%AID INCREASE
 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$8,638,727
FY09	
EQUALIZATION AID	\$9,309,752
SPEC ED CAT**	\$652,504
EXORD***	\$20,643
TRANSP	\$126,362
SECURITY	\$257,211
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$10,366,472
STATE AID DIFFERENCE:	\$ 1,727,745
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,231	1,275	1,272
% ENROLL GROWTH (7 YRS): 3.6%		
FREE and REDUCED PUPILS (2008) : 451		
COMBINATION PUPILS (2008): 22		
LIMITED ENGLISH PUPILS (2008) : 19		
% FREE and REDUCED (2008) : 37.185535 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		-1%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$522,175,178		
AGGREGATE INC 2005 = \$128,857,197		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-16%	
INCOME :	-18%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$410,515	\$101,303
Average=	\$977,893	\$190,499
Local Fair Share:	\$5,349,407	
2007-08 Tax:	\$6,720,955	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$13,039,562+ \$2,343,531+ \$97,986+ \$143,120) X 0.9613 + (\$1,305,008 + \$25,089) = \$16,349,640

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [571+ (306 X 1.04) + (395 X 1.17)] = \$13,039,562

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [227 + (120 X 1.04) + (104 X 1.17)] X 0.512964 = \$2,343,531 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [9 + (3 X 1.04) + (7 X 1.17)] X 0.5 = \$ 97,986

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [7 + (10 X 1.04) + (5 X 1.17)] X (0.512964 + 0.125) = \$ 143,120 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,272 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (1,272 X 1.897% X \$1,081.61 X 0.9613)=\$1,330,097 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$16,349,640 + \$257,211 + \$652,504 + \$20,643 + \$126,362 = \$17,406,360

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$522,175,178 X 0.0092690802 X .5) + (\$128,857,197 X 0.04546684 X .5)=\$5,349,407

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$16,349,640 - \$5,349,407 = \$ 11,000,233
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,272 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$652,504 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$20,643

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,272 X \$70) + (473 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,272 X \$70) + (473 X 0.371855 X \$1,015)] X 0.9613
 Your security aid is \$257,211.*****

TRANSPORTATION AID = \$126,362

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$12,056,953 is less than \$8,638,727 X 1.02, then adjustment aid = (\$8,638,727 x 1.02) – \$12,056,953. This ensures a minimum state aid increase of 2%.
 The \$12,056,953 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$8,638,727 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$11,000,233+ \$257,211+\$652,504+\$20,643+ \$126,362+ \$0 =\$ 12,056,953 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$15,206,542

2008-09 adequacy budget as defined = \$17,279,998

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$8,638,727	\$12,056,953	\$10,366,472	20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$631,860
FY09	
EQUALIZATION AID	\$111,920
SPEC ED CAT**	\$160,561
EXORD***	\$8,345
TRANSP	\$37,136
SECURITY	\$23,868
ADJUSTMENT AID	\$302,668
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$644,497
STATE AID DIFFERENCE:	\$ 12,637
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
337	319	313
% ENROLL GROWTH (7 YRS): -5.3%		
FREE and REDUCED PUPILS (2008) : 29		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 9.584665 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-9%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$271,341,159		
AGGREGATE INC 2005 = \$93,683,492		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-18%	
INCOME :	-11%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$866,905	\$299,308
Average=	\$977,893	\$190,499
Local Fair Share:	\$3,387,287	
2007-08 Tax:	\$3,794,184	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$3,155,319 + \$138,545 + \$0 + \$5,741) \times 0.9613 + (\$321,122 + \$6,174) = \$3,499,207$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [174 + (74 \times 1.04) + (65 \times 1.17)] = \$3,155,319$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [13 + (9 \times 1.04) + (7 \times 1.17)] \times 0.470000 = \$138,545 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [1 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$5,741 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (313 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (313 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$327,296 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$3,499,207 + \$23,868 + \$160,561 + \$8,345 + \$37,136 = \$3,729,116$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$271,341,159 X 0.0092690802 X .5) + (\$93,683,492 X 0.04546684 X .5)=\$3,387,287

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$3,499,207 - \$3,387,287 =\$ 111,920
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =313 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$160,561 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$8,345

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(313 X \$70) + (30 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(313 X \$70) + (30 X 0.095847 X \$1,015)] X 0.9613
 Your security aid is \$23,868.*****

TRANSPORTATION AID = \$37,136

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$341,829 is less than \$631,860 X 1.02, then adjustment aid = (\$631,860 x 1.02) – \$341,829. This ensures a minimum state aid increase of 2%.
 The \$341,829 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$631,860 is 2007-08 aid.
 = \$302,668

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$302,668+ \$111,920+ \$23,868+\$160,561+\$8,345+ \$37,136+ \$0 =\$ 644,497 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$4,410,218

2008-09 adequacy budget as defined = \$3,691,981

2007-08 AID
 \$631,860

2008-09 AID UNCAPPED
 \$644,497

TOTAL 2008-09 AID CAPPED
 \$644,497

%AID INCREASE
 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$3,728,922
FY09	
EQUALIZATION AID	\$2,595,041
SPEC ED CAT**	\$452,700
EXORD***	\$10,128
TRANSP	\$218,924
SECURITY	\$67,186
ADJUSTMENT AID	\$459,522
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$3,803,500
STATE AID DIFFERENCE:	\$ 74,578
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
954	937	883
% ENROLL GROWTH (7 YRS): -1.8%		
FREE and REDUCED PUPILS (2008) : 81		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 22		
% FREE and REDUCED (2008) : 9.518414 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-6%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$791,393,993		
AGGREGATE INC 2005 = \$151,380,809		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	10%	
INCOME :	-9%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$896,764	\$171,536
Average=	\$977,893	\$190,499
Local Fair Share:	\$7,109,151	
2007-08 Tax:	\$7,139,593	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$8,642,609+ \$373,142+ \$101,700+ \$17,453) X 0.9613 + (\$905,401 + \$17,406) = \$9,704,192

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [553+ (330 X 1.04) + (0 X 1.17)] = \$8,642,609

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [49 +(32 X 1.04) + (0 X 1.17)] X 0.470000 = \$373,142 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [19 + (2 X 1.04) + (0 X 1.17)] X 0.5 = \$ 101,700

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 17,453 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (883 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (883 X 1.897% X \$1,081.61 X 0.9613)=\$922,807 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$9,704,192 + \$67,186 + \$452,700 + \$10,128 + \$218,924 = \$10,453,129

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$791,393,993 X 0.0092690802 X .5) + (\$151,380,809 X 0.04546684 X .5)=\$7,109,151

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$9,704,192 - \$7,109,151 =\$ 2,595,041
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =883 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$452,700 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$10,128

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(883 X \$70) + (84 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(883 X \$70) + (84 X 0.095184 X \$1,015)] X 0.9613
 Your security aid is \$67,186.*****

TRANSPORTATION AID = \$218,924

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$3,343,978 is less than \$3,728,922 X 1.02, then adjustment aid = (\$3,728,922 x 1.02) – \$3,343,978. This ensures a minimum state aid increase of 2%.
 The \$3,343,978 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,728,922 is 2007-08 aid.
 = \$459,522

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$459,522+ \$2,595,041+ \$67,186+\$452,700+\$10,128+ \$218,924+ \$0 =\$ 3,803,500 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$10,572,649

2008-09 adequacy budget as defined = \$10,234,206

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,728,922	\$3,803,500	\$3,803,500	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$37,719,352
FY09	
EQUALIZATION AID	\$34,469,849
SPEC ED CAT**	\$2,261,707
EXORD***	\$67,299
TRANSP	\$1,440,499
SECURITY	\$1,042,526
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$39,281,881
STATE AID DIFFERENCE:	\$ 1,562,529
% STATE AID GROWTH:	4.10%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,434	4,564	4,409
% ENROLL GROWTH (7 YRS): -16%		
FREE and REDUCED PUPILS (2008) : 1,893		
COMBINATION PUPILS (2008): 18		
LIMITED ENGLISH PUPILS (2008) : 17		
% FREE and REDUCED (2008) : 43.343162 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
-19%		

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$2,137,833,646		
AGGREGATE INC 2005 = \$580,068,612		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-16%	
INCOME :	-20%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$484,879	\$131,565
Average=	\$977,893	\$190,499
Local Fair Share:	\$23,094,819	
2007-08 Tax:	\$27,870,712	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$44,789,018+ \$10,091,382+ \$87,709+ \$118,016) X 0.9613 + (\$4,523,413 + \$86,963) = \$57,564,668

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,173+ (1,133 X 1.04) + (1,103 X 1.17)] = \$44,789,018

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [990 + (516 X 1.04) + (387 X 1.17)] X 0.528358 = \$10,091,382 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [7 + (4 X 1.04) + (6 X 1.17)] X 0.5 = \$ 87,709

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [13 + (1 X 1.04) + (4 X 1.17)] X (0.528358 + 0.125) = \$ 118,016 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,409 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (4,409 X 1.897% X \$1,081.61 X 0.9613)=\$4,610,376 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$57,564,668 + \$1,042,526 + \$2,261,707 + \$67,299 + \$1,440,499 = \$62,376,700

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,137,833,646 X 0.0092690802 X .5) + (\$580,068,612 X 0.04546684 X .5)=\$23,094,819

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$57,564,668 - \$23,094,819 = \$34,469,849
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =4,409 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$2,261,707 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$67,299

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(4,409 X \$70) + (1,911 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(4,409 X \$70) + (1,911 X 0.433432 X \$1,015)] X 0.9613
 Your security aid is \$1,042,526.*****

TRANSPORTATION AID = \$1,440,499 EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$39,281,880 is less than \$37,719,352 X 1.02, then adjustment aid = (\$37,719,352 x 1.02) – \$39,281,880. This ensures a minimum state aid increase of 2%.
 The \$39,281,880 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$37,719,352 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$34,469,849+ \$1,042,526+\$2,261,707+\$67,299+ \$1,440,499+ \$0 =\$ 39,281,881 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$64,106,644 2008-09 adequacy budget as defined = \$60,936,200

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$37,719,352	\$39,281,881	\$39,281,881	4.10

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY		
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$290,178,514		
TOTAL 07-08*	\$1,678,370	2000	2007	2008	AGGREGATE INC 2005 = \$90,081,945		
		447	414	407	WEALTH GROWTH (7 Yrs – relative to state average)		
FY09		% ENROLL GROWTH (7 YRS): -7.4%			PROPERTY: -20%		
EQUALIZATION AID	\$1,465,631	FREE and REDUCED PUPILS (2008) : 113			INCOME : -20%		
SPEC ED CAT**	\$205,523	COMBINATION PUPILS (2008): 5			WEALTH PER PUPIL		
EXORD***	\$22,479	LIMITED ENGLISH PUPILS (2008) : 2			PROPERTY INCOME		
TRANSP	\$80,798	% FREE and REDUCED (2008) : 28.992629 %			District=	\$712,969	\$221,332
SECURITY	\$59,820	ENROLL GROWTH(7 Yrs)			Average=	\$977,893	\$190,499
ADJUSTMENT AID	\$0	(relative to state average)			Local Fair Share: \$3,392,715		
EDUC. ADEQUACY AID	\$0	-11%			2007-08 Tax: \$4,023,585		
TOTAL 08-09	\$1,834,251						
STATE AID DIFFERENCE:	\$ 155,881						
% STATE AID GROWTH:	9.30%						

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$4,105,264 + \$546,142 + \$9,649 + \$30,267) \times 0.9463 + (\$411,046 + \$7,902) = \$4,858,346 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [212 + (113 \times 1.04) + (82 \times 1.17)] = \$4,105,264 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [68 + (44 \times 1.04) + (1 \times 1.17)] \times 0.492482 = \$546,142 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [2 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$9,649 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [3 + (2 \times 1.04) + (0 \times 1.17)] \times (0.492482 + 0.125) = \$30,267 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (407 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (407 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$418,948 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$4,858,346 + \$59,820 + \$205,523 + \$22,479 + \$80,798 = \$5,226,966$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$290,178,514 \times 0.0092690802 \times .5) + (\$90,081,945 \times 0.04546684 \times .5) = \$3,392,715 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$4,858,346 - \$3,392,715 = \$1,465,631 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 407 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$205,523 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ &= \$22,479 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(407 \times \$70) + (118 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(407 \times \$70) + (118 \times 0.289926 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$59,820. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$80,798$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$1,834,251 is less than \$1,678,370 X 1.02, then adjustment aid = (\$1,678,370 x 1.02) - \$1,834,251. This ensures a minimum state aid increase of 2%.
The \$1,834,251 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,678,370 is 2007-08 aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$1,465,631 + \$59,820 + \$205,523 + \$22,479 + \$80,798 + \$0 = \$1,834,251 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,547,464

2008-09 adequacy budget as defined = \$5,146,168

2007-08 AID
\$1,678,370

2008-09 AID UNCAPPED
\$1,834,251

TOTAL 2008-09 AID CAPPED
\$1,834,251

%AID INCREASE
9.30

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$2,783,862,650	
TOTAL 07-08*	\$38,684,761	2000	2007	2008	AGGREGATE INC 2005 = \$606,815,262	
		5,923	5,583	5,499	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): -5.7%			PROPERTY: -24%	
EQUALIZATION AID	\$39,816,895	FREE and REDUCED PUPILS (2008) : 2,753			INCOME : -17%	
SPEC ED CAT**	\$2,776,833	COMBINATION PUPILS (2008): 224			WEALTH PER PUPIL	
EXORD***	\$437,217	LIMITED ENGLISH PUPILS (2008) : 45			PROPERTY	INCOME
TRANSP	\$1,882,752	% FREE and REDUCED (2008) : 54.137116 %			District= \$506,249	\$110,350
SECURITY	\$1,508,016	ENROLL GROWTH(7 Yrs)			Average= \$977,893	\$190,499
ADJUSTMENT AID	\$0	(relative to state average)			Local Fair Share: \$26,696,909	
EDUC. ADEQUACY AID	\$0				2007-08 Tax: \$34,433,660	
TOTAL 08-09	\$46,421,713					
STATE AID DIFFERENCE:	\$ 7,736,952					
% STATE AID GROWTH:	20.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$56,474,439 + \$15,547,802 + \$232,058 + \$1,577,480) \times 0.9463 + (\$5,553,666 + \$106,770) = \$75,527,450 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [2,385 + (1,350 \times 1.04) + (1,764 \times 1.17)] = \$56,474,439 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [1,328 + (721 \times 1.04) + (704 \times 1.17)] \times 0.555343 = \$15,547,802 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [26 + (1 \times 1.04) + (18 \times 1.17)] \times 0.5 = \$ 232,058 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [96 + (42 \times 1.04) + (86 \times 1.17)] \times (0.555343 + 0.125) = \$ 1,577,480 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (5,499 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (5,499 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$5,660,436 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$75,527,450 + \$1,508,016 + \$2,776,833 + \$437,217 + \$1,882,752 = \$82,132,268$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,783,862,650 \times 0.0092690802 \times .5) + (\$606,815,262 \times 0.04546684 \times .5) = \$26,696,909 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$75,527,450 - \$26,696,909 = \$48,830,541 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 5,499 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$2,776,833 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$437,217 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(5,499 \times \$70) + (2,977 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(5,499 \times \$70) + (2,977 \times 0.541371 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$1,508,016. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$1,882,752$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$55,435,359 \text{ is less than } \$38,684,761 \times 1.02, \text{ then adjustment aid} = (\$38,684,761 \times 1.02) - \$55,435,359. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$55,435,359 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$38,684,761 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$48,830,541 + \$1,508,016 + \$2,776,833 + \$437,217 + \$1,882,752 + \$0 = \$55,435,359 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$70,529,258

2008-09 adequacy budget as defined = \$80,249,515

2007-08 AID
\$38,684,761

2008-09 AID UNCAPPED
\$55,435,359

TOTAL 2008-09 AID CAPPED
\$46,421,713

%AID INCREASE
20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.