

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$769,867
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$303,846
EXORD***	\$439,755
TRANSP	\$35,345
SECURITY	\$67,907
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$846,853
STATE AID DIFFERENCE:	\$ 76,986
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,095	997	939.5
% ENROLL GROWTH (7 YRS): -8.9%		
FREE and REDUCED PUPILS (2008) : 7		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 15		
% FREE and REDUCED (2008) : 0.957956 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-13%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,225,723,389	
AGGREGATE INC 2005 = \$342,828,990	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-29%
INCOME :	-8%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,304,655 \$364,906
Average=	\$977,893 \$190,499
Local Fair Share:	\$13,474,339
2007-08 Tax:	\$12,172,795

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$9,206,111+ \$32,471+ \$69,087+ \$11,482) X 1.0312 + (\$1,033,968 + \$19,878) = \$10,663,754

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [574.5+ (365 X 1.04) + (0 X 1.17)] = \$9,206,111

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [3 +(4 X 1.04) + (0 X 1.17)] X 0.470000 = \$32,471 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [6 + (8 X 1.04) + (0 X 1.17)] X 0.5 = \$ 69,087

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 11,482 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (939.5 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (939.5X 1.897% X \$1,081.61 X 1.0312)=\$1,053,846 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$10,663,754 + \$67,907 + \$303,846 + \$439,755 + \$35,345 = \$11,510,608

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,225,723,389 \times 0.0092690802 \times .5) + (\$342,828,990 \times 0.04546684 \times .5) = \$13,474,339 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$10,663,754 - \$13,474,339 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 939.5 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$516,984 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$439,755 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(939.5 \times \$70) + (9 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(939.5 \times \$70) + (9 \times 0.009580 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$67,907. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$35,345 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,059,991 is less than \$769,867 X 1.02, then adjustment aid = (\$769,867 x 1.02) - \$1,059,991. This ensures a minimum state aid increase of 2%.
The \$1,059,991 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$769,867 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$0 + \$67,907 + \$516,984 + \$439,755 + \$35,345 + \$0 = \$1,059,991 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,942,662

2008-09 adequacy budget as defined = \$11,475,263

2007-08 AID
\$769,867

2008-09 AID UNCAPPED
\$1,059,991

TOTAL 2008-09 AID CAPPED
\$846,853

%AID INCREASE
10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$846,853 + \$0 + \$0 = \$846,853$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

BERGEN - ALPINE BORO - 0080

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$300,005
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$95,290
EXORD***	\$121,291
TRANSP	\$98,122
SECURITY	\$15,303
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$330,006
STATE AID DIFFERENCE:	\$ 30,001
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
210	212	212.0
% ENROLL GROWTH (7 YRS): 1%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 7		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-3%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,012,002,345	
AGGREGATE INC 2005 = \$404,611,125	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	7%
INCOME :	18%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$9,490,577 \$1,908,543
Average=	\$977,893 \$190,499
Local Fair Share:	\$18,522,900
2007-08 Tax:	\$4,881,191

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$2,178,262+ \$0+ \$33,772+ \$0) X 1.0312 + (\$233,317 + \$4,486) = \$2,518,851

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [99.0+ (42 X 1.04) + (71 X 1.17)] = \$2,178,262

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [7 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 33,772

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (212.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (212.0X 1.897% X \$1,081.61 X 1.0312)=\$237,803 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$2,518,851 + \$15,303 + \$95,290 + \$121,291 + \$98,122 = \$2,848,857

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,012,002,345 X 0.0092690802 X .5) + (\$404,611,125 X 0.04546684 X .5)=\$18,522,900

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$2,518,851 - \$18,522,900 = \$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =212.0 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$116,658 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$121,291

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(212.0 X \$70) + (0 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(212.0 X \$70) + (0 X 0.000000 X \$1,015)] X 1.0312
 Your security aid is \$15,303.*****

TRANSPORTATION AID = \$98,122 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$351,374 is less than \$300,005 X 1.02, then adjustment aid = (\$300,005 x 1.02) – \$351,374. This ensures a minimum state aid increase of 2%.
 The \$351,374 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$300,005 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$0+ \$15,303+\$116,658+\$121,291+ \$98,122 + \$0 =\$ 351,374 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,084,483 2008-09 adequacy budget as defined = \$2,750,735

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$300,005	\$351,374	\$330,006	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$330,006 + \$0 + \$0 = \$330,006

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$11,635,969
FY09	
EQUALIZATION AID	\$8,612,635
SPEC ED CAT**	\$1,922,662
EXORD***	\$1,400,270
TRANSP	\$442,835
SECURITY	\$421,164
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$12,799,566
STATE AID DIFFERENCE:	\$ 1,163,597
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,720	3,636	3,494.0
% ENROLL GROWTH (7 YRS): -2.2%		
FREE and REDUCED PUPILS (2008) : 692		
COMBINATION PUPILS (2008): 59		
LIMITED ENGLISH PUPILS (2008) : 109		
% FREE and REDUCED (2008) : 21.493990 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-6%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$3,276,229,832		
AGGREGATE INC 2005 = \$640,345,738		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-2%	
INCOME :	-4%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$937,673	\$183,270
Average=	\$977,893	\$190,499
Local Fair Share:	\$29,741,067	
2007-08 Tax:	\$41,351,852	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$36,042,585+ \$3,368,329+ \$539,765+ \$357,608) X 1.0312 + (\$3,845,325 + \$73,927) = \$45,485,158

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,389.0+ (896 X 1.04) + (1,209 X 1.17)] = \$36,042,585

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [272 + (204 X 1.04) + (216 X 1.17)] X 0.473735 = \$3,368,329 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [63 + (20 X 1.04) + (24 X 1.17)] X 0.5 = \$ 539,765

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [32 + (13 X 1.04) + (14 X 1.17)] X (0.473735 + 0.125) = \$ 357,608 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,494.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (3,494.0X 1.897% X \$1,081.61 X 1.0312)=\$3,919,252 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$45,485,158 + \$421,164 + \$1,922,662 + \$1,400,270 + \$442,835 = \$49,672,089

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$3,276,229,832 \times 0.0092690802 \times .5) + (\$640,345,738 \times 0.04546684 \times .5) = \$29,741,067$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$45,485,158 - \$29,741,067 = \$15,744,091 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 3,494.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$1,922,662 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$1,400,270$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(3,494.0 \times \$70) + (751 \times \$406)] \times 1.0312$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(3,494.0 \times \$70) + (751 \times 0.214940 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$421,164. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$442,835 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$19,931,022 is less than \$11,635,969 X 1.02, then adjustment aid = (\$11,635,969 x 1.02) – \$19,931,022. This ensures a minimum state aid increase of 2%.
The \$19,931,022 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$11,635,969 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$15,744,091 + \$421,164 + \$1,922,662 + \$1,400,270 + \$442,835 + \$0 = \$19,931,022 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$52,451,423

2008-09 adequacy budget as defined = \$49,229,254

2007-08 AID
\$11,635,969

2008-09 AID UNCAPPED
\$19,931,022

TOTAL 2008-09 AID CAPPED
\$12,799,566

%AID INCREASE
10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$12,799,566 + \$0 + \$0 = \$12,799,566$$

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,639,408
FY09	
EQUALIZATION AID	\$4,423,226
SPEC ED CAT**	\$714,258
EXORD***	\$99,181
TRANSP	\$121,713
SECURITY	\$208,912
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,567,290
STATE AID DIFFERENCE:	\$ 927,882
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,161	1,264	1,298.0
% ENROLL GROWTH (7 YRS): 8.9%		
FREE and REDUCED PUPILS (2008) : 340		
COMBINATION PUPILS (2008): 38		
LIMITED ENGLISH PUPILS (2008) : 48		
% FREE and REDUCED (2008) : 29.121726 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$906,905,826	
AGGREGATE INC 2005 = \$178,934,215	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-7%
INCOME :	-14%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$698,695 \$137,854
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,270,878
2007-08 Tax:	\$11,051,878

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$13,325,462+ \$1,708,354+ \$244,264+ \$240,057) X 1.0312 + (\$1,428,515 + \$27,463) = \$17,458,282

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [581.0+ (299 X 1.04) + (418 X 1.17)] = \$13,325,462

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [167 +(78 X 1.04) + (95 X 1.17)] X 0.492804 = \$1,708,354 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [31 + (11 X 1.04) + (7 X 1.17)] X 0.5) = \$ 244,264

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [17 + (10 X 1.04) + (11 X 1.17)] X (0.492804 + 0.125) = \$ 240,057 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,298.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,298.0X 1.897% X \$1,081.61 X 1.0312)= \$1,455,978 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$17,458,282 + \$208,912 + \$714,258 + \$99,181 + \$121,713 = \$18,602,346

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$906,905,826 \times 0.0092690802 \times .5) + (\$178,934,215 \times 0.04546684 \times .5) = \$8,270,878 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$17,458,282 - \$8,270,878 = \$9,187,404 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,298.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$714,258 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$99,181 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,298.0 \times \$70) + (378 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,298.0 \times \$70) + (378 \times 0.291217 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$208,912. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$121,713 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$10,331,468 is less than \$4,639,408 X 1.02, then adjustment aid = (\$4,639,408 x 1.02) – \$10,331,468. This ensures a minimum state aid increase of 2%. The \$10,331,468 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,639,408 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$9,187,404 + \$208,912 + \$714,258 + \$99,181 + \$121,713 + \$0 = \$10,331,468 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$15,597,402 \quad \text{2008-09 adequacy budget as defined} = \$18,480,632$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,639,408	\$10,331,468	\$5,567,290	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$5,567,290 + \$0 + \$0 = \$5,567,290$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$446,829
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$313,107
EXORD***	\$12,111
TRANSP	\$58,841
SECURITY	\$57,674
ADJUSTMENT AID	\$14,032
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$455,765
STATE AID DIFFERENCE:	\$ 8,936
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
521	553	569.0
% ENROLL GROWTH (7 YRS): 6.1%		
FREE and REDUCED PUPILS (2008) : 92		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 8		
% FREE and REDUCED (2008) : 16.695958 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,696,385,550	
AGGREGATE INC 2005 = \$100,273,916	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-15%
INCOME :	-13%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$2,981,345	\$176,228
Average= \$977,893	\$190,499
Local Fair Share:	\$10,141,536
2007-08 Tax:	\$7,443,116

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$5,558,210+ \$421,214+ \$39,175+ \$17,453) X 1.0312 + (\$626,213 + \$12,039) = \$6,862,629

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [393.0+ (176 X 1.04) + (0 X 1.17)] = \$5,558,210

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [70 +(22 X 1.04) + (0 X 1.17)] X 0.470000 = \$421,214 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [5 + (3 X 1.04) + (0 X 1.17)] X 0.5 = \$ 39,175

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 17,453 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (569.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (569.0X 1.897% X \$1,081.61 X 1.0312)=\$638,252 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$6,862,629 + \$57,674 + \$313,107 + \$12,111 + \$58,841 = \$7,304,362

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,696,385,550 \times 0.0092690802 \times .5) + (\$100,273,916 \times 0.04546684 \times .5) = \$10,141,536 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$6,862,629 - \$10,141,536 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 569.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$313,107 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$12,111 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(569.0 \times \$70) + (95 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(569.0 \times \$70) + (95 \times 0.166960 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$57,674. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$58,841 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$441,733 is less than \$446,829 X 1.02, then adjustment aid = (\$446,829 x 1.02) - \$441,733. This ensures a minimum state aid increase of 2%.
The \$441,733 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$446,829 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$14,032$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$14,032 + \$0 + \$57,674 + \$313,107 + \$12,111 + \$58,841 + \$0 = \$455,765 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$7,847,291

2008-09 adequacy budget as defined = \$7,245,521

2007-08 AID
\$446,829

2008-09 AID UNCAPPED
\$455,765

TOTAL 2008-09 AID CAPPED
\$455,765

%AID INCREASE
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$455,765 + \$0 + \$0 = \$455,765$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$585,811
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$304,853
EXORD***	\$37,567
TRANSP	\$98,025
SECURITY	\$53,321
ADJUSTMENT AID	\$103,762
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$597,528
STATE AID DIFFERENCE:	\$ 11,717
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
462	550	554.0
% ENROLL GROWTH (7 YRS): 18.9%		
FREE and REDUCED PUPILS (2008) : 76		
COMBINATION PUPILS (2008): 8		
LIMITED ENGLISH PUPILS (2008) : 21		
% FREE and REDUCED (2008) : 15.162455 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 14%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,226,446,407	
AGGREGATE INC 2005 = \$106,638,240	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-2%
INCOME :	2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$2,213,802 \$192,488
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,108,267
2007-08 Tax:	\$10,274,317

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,253,034+ \$403,255+ \$118,538+ \$53,737) X 1.0312 + (\$609,705 + \$11,722) = \$7,663,043

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (1 X 1.04) + (553 X 1.17)] = \$6,253,034

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (76 X 1.17)] X 0.470000 = \$403,255 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (21 X 1.17)] X 0.5 = \$ 118,538

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (8 X 1.17)] X (0.470000 + 0.125) = \$ 53,737 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (554.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (554.0X 1.897% X \$1,081.61 X 1.0312)=\$621,427 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$7,663,043 + \$53,321 + \$304,853 + \$37,567 + \$98,025 = \$8,156,808

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,226,446,407 \times 0.0092690802 \times .5) + (\$106,638,240 \times 0.04546684 \times .5) = \$8,108,267 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$7,663,043 - \$8,108,267 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 554.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$304,853 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$37,567 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(554.0 \times \$70) + (84 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(554.0 \times \$70) + (84 \times 0.151625 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$53,321. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$98,025 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$493,765 is less than \$585,811 X 1.02, then adjustment aid = (\$585,811 x 1.02) – \$493,765. This ensures a minimum state aid increase of 2%.
The \$493,765 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$585,811 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$103,762$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$103,762 + \$0 + \$53,321 + \$304,853 + \$37,567 + \$98,025 + \$0 = \$597,528 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$10,780,150 \quad \text{2008-09 adequacy budget as defined} = \$8,058,783$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$585,811	\$597,528	\$597,528	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$597,528 + \$0 + \$0 = \$597,528$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,080,598
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,162,182
EXORD***	\$149,461
TRANSP	\$134,163
SECURITY	\$457,065
ADJUSTMENT AID	\$2,259,339
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,162,210
STATE AID DIFFERENCE:	\$ 81,612
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,051	2,072	2,112.0
% ENROLL GROWTH (7 YRS): 1%		
FREE and REDUCED PUPILS (2008) : 699		
COMBINATION PUPILS (2008): 85		
LIMITED ENGLISH PUPILS (2008) : 84		
% FREE and REDUCED (2008) : 37.121212 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-3%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,577,652,310	
AGGREGATE INC 2005 = \$603,297,751	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	3%
INCOME :	-23%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,693,964 \$285,652
Average=	\$977,893 \$190,499
Local Fair Share:	\$30,295,794
2007-08 Tax:	\$24,028,200

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$21,649,461+ \$3,674,115+ \$431,359+ \$548,213) X 1.0312 + (\$2,324,363 + \$44,686) = \$29,492,855

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [984.0+ (462 X 1.04) + (666 X 1.17)] = \$21,649,461

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [332 +(145 X 1.04) + (222 X 1.17)] X 0.512803 = \$3,674,115 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [43 + (21 X 1.04) + (21 X 1.17)] X 0.5 = \$ 431,359

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [48 + (17 X 1.04) + (20 X 1.17)] X (0.512803 + 0.125) = \$ 548,213 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,112.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (2,112.0X 1.897% X \$1,081.61 X 1.0312)= \$2,369,049 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$29,492,855 + \$457,065 + \$1,162,182 + \$149,461 + \$134,163 = \$31,395,726

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$3,577,652,310 \times 0.0092690802 \times .5) + (\$603,297,751 \times 0.04546684 \times .5) = \$30,295,794 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$29,492,855 - \$30,295,794 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,112.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$1,162,182 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$149,461 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(2,112.0 \times \$70) + (784 \times \$406)] \times 1.0312 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,112.0 \times \$70) + (784 \times 0.371212 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$457,065. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$134,163 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,902,871 is less than \$4,080,598 X 1.02, then adjustment aid = (\$4,080,598 x 1.02) – \$1,902,871. This ensures a minimum state aid increase of 2%. The \$1,902,871 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,080,598 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$2,259,339$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$2,259,339 + \$0 + \$457,065 + \$1,162,182 + \$149,461 + \$134,163 + \$0 = \$4,162,210 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$27,971,773 \quad \text{2008-09 adequacy budget as defined} = \$31,261,563$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,080,598	\$4,162,210	\$4,162,210	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$4,162,210 + \$0 + \$0 = \$4,162,210$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

BERGEN - CLOSTER BORO - 0930

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$724,406
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$497,893
EXORD***	\$116,982
TRANSP	\$97,042
SECURITY	\$84,930
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$796,847
STATE AID DIFFERENCE:	\$ 72,441
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,132	1,182	1,173.0
% ENROLL GROWTH (7 YRS): 4.4%		
FREE and REDUCED PUPILS (2008) : 13		
COMBINATION PUPILS (2008): 4		
LIMITED ENGLISH PUPILS (2008) : 55		
% FREE and REDUCED (2008) : 1.449275 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		0%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,501,014,022	
AGGREGATE INC 2005 = \$277,932,230	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-18%
INCOME :	-8%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,279,637 \$236,941
Average=	\$977,893 \$190,499
Local Fair Share:	\$13,274,860
2007-08 Tax:	\$14,399,550

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$11,481,538+ \$60,044+ \$267,856+ \$22,965) X 1.0312 + (\$1,290,946 + \$24,819) = \$13,517,338

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [750.0+ (423 X 1.04) + (0 X 1.17)]=\$11,481,538

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [7 + (6 X 1.04) + (0 X 1.17)] X 0.470000 = \$60,044 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [42 + (13 X 1.04) + (0 X 1.17)] X 0.5 = \$ 267,856

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [4 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 22,965 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,173.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,173.0X 1.897% X \$1,081.61 X 1.0312)=\$1,315,765 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$13,517,338 + \$84,930 + \$497,893 + \$116,982 + \$97,042 = \$14,314,185

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,501,014,022 \times 0.0092690802 \times .5) + (\$277,932,230 \times 0.04546684 \times .5) = \$13,274,860$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$13,517,338 - \$13,274,860 = \$242,478$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,173.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$645,473 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$116,982$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1,173.0 \times \$70) + (17 \times \$406)] \times 1.0312$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1,173.0 \times \$70) + (17 \times 0.014493 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$84,930. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$97,042 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,186,905 is less than \$724,406 X 1.02, then adjustment aid = (\$724,406 x 1.02) – \$1,186,905. This ensures a minimum state aid increase of 2%.
The \$1,186,905 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$724,406 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$242,478 + \$84,930 + \$645,473 + \$116,982 + \$97,042 + \$0 = \$1,186,905 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$15,123,956

2008-09 adequacy budget as defined = \$14,217,143

2007-08 AID
\$724,406

2008-09 AID UNCAPPED
\$1,186,905

TOTAL 2008-09 AID CAPPED
\$796,847

%AID INCREASE
10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$796,847 + \$0 + \$0 = \$796,847$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,146,857
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$967,935
EXORD***	\$99,381
TRANSP	\$115,591
SECURITY	\$127,020
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,309,927
STATE AID DIFFERENCE:	\$ 163,070
% STATE AID GROWTH:	14.22%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,349	1,709	1,759.0
% ENROLL GROWTH (7 YRS): 26.6%		
FREE and REDUCED PUPILS (2008) : 9		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 83		
% FREE and REDUCED (2008) : 0.511654 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 22%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 =	\$2,528,486,659
AGGREGATE INC 2005 =	\$619,339,853
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	4%
INCOME :	29%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,437,457 \$352,098
Average=	\$977,893 \$190,499
Local Fair Share:	\$25,798,086
2007-08 Tax:	\$19,896,511

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$18,013,815+ \$46,575+ \$433,626+ \$0) X 1.0312 + (\$1,935,869 + \$37,217) = \$21,044,115

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [813.0+ (407 X 1.04) + (539 X 1.17)] = \$18,013,815

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(2 X 1.04) + (7 X 1.17)] X 0.470000 = \$46,575 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [54 + (12 X 1.04) + (20 X 1.17)] X 0.5 = \$ 433,626

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,759.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,759.0X 1.897% X \$1,081.61 X 1.0312)=\$1,973,086 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$21,044,115 + \$127,020 + \$967,935 + \$99,381 + \$115,591 = \$22,354,042

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,528,486,659 \times 0.0092690802 \times .5) + (\$619,339,853 \times 0.04546684 \times .5) = \$25,798,086 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$21,044,115 - \$25,798,086 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,759.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$967,934 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$99,381 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,759.0 \times \$70) + (9 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,759.0 \times \$70) + (9 \times 0.005117 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$127,020. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$115,591 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,309,926 is less than \$1,146,857 X 1.02, then adjustment aid = (\$1,146,857 x 1.02) – \$1,309,926. This ensures a minimum state aid increase of 2%.
The \$1,309,926 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,146,857 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$0 + \$127,020 + \$967,934 + \$99,381 + \$115,591 + \$0 = \$1,309,926 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$21,043,368 \quad \text{2008-09 adequacy budget as defined} = \$22,238,451$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,146,857	\$1,309,926	\$1,309,927	14.22

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,309,927 + \$0 + \$0 = \$1,309,927$$

$$\text{\% AID INCREASE} = 14.22$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$590,345
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$375,838
EXORD***	\$91,545
TRANSP	\$63,208
SECURITY	\$49,302
ADJUSTMENT AID	\$22,259
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$602,152
STATE AID DIFFERENCE:	\$ 11,807
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
720	688	683.0
% ENROLL GROWTH (7 YRS): -4.4%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 23		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-8%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$889,787,485	
AGGREGATE INC 2005 = \$281,948,779	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-25%
INCOME :	5%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,302,764 \$412,809
Average=	\$977,893 \$190,499
Local Fair Share:	\$10,533,416
2007-08 Tax:	\$10,218,940

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,689,073+ \$0+ \$111,735+ \$0) X 1.0312 + (\$751,676 + \$14,451) = \$7,779,121

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [427.0+ (256 X 1.04) + (0 X 1.17)]=\$6,689,073

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [19 + (4 X 1.04) + (0 X 1.17)] X 0.5 = \$ 111,735

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (683.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (683.0X 1.897% X \$1,081.61 X 1.0312)=\$766,127 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$7,779,121 + \$49,302 + \$375,838 + \$91,545 + \$63,208 = \$8,359,013

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$889,787,485 \times 0.0092690802 \times .5) + (\$281,948,779 \times 0.04546684 \times .5) = \$10,533,416$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE})$$

$$= \$7,779,121 - \$10,533,416 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA}$$

$$= 683.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$375,838 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED}$$

$$\$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007-08 \text{ CPI } (1.0289) \times 2008-09 \text{ CPI } (1.0289) \times 75\%$$

$$= \$91,545$$

SECURITY AID

IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA}$$

$$= [(683.0 \times \$70) + (0 \times \$406)] \times 1.0312$$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA}$$

$$= [(683.0 \times \$70) + (0 \times 0.000000 \times \$1,015)] \times 1.0312$$

Your security aid is \$49,302. *****

$$\text{TRANSPORTATION AID} = \$63,208$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\text{CHOICE AID} = \$0$$

$$\text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$579,893 is less than \$590,345 X 1.02, then adjustment aid = (\$590,345 x 1.02) - \$579,893. This ensures a minimum state aid increase of 2%.

The \$579,893 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$590,345 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$22,259$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA}$$

$$= \$22,259 + \$0 + \$49,302 + \$375,838 + \$91,545 + \$63,208 + \$0 = \$602,152 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).

Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$10,809,285

2008-09 adequacy budget as defined = \$8,295,805

2007-08 AID

\$590,345

2008-09 AID UNCAPPED

\$602,152

TOTAL 2008-09 AID CAPPED

\$602,152

%AID INCREASE

2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$602,152 + \$0 + \$0 = \$602,152$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$7,593,416
FY09	
EQUALIZATION AID	\$6,849,976
SPEC ED CAT**	\$1,583,693
EXORD***	\$229,332
TRANSP	\$223,911
SECURITY	\$225,188
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$9,112,100
STATE AID DIFFERENCE:	\$ 1,518,684
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,684	2,862	2,878.0
% ENROLL GROWTH (7 YRS): 6.7%		
FREE and REDUCED PUPILS (2008) : 197		
COMBINATION PUPILS (2008): 22		
LIMITED ENGLISH PUPILS (2008) : 87		
% FREE and REDUCED (2008) : 7.609451 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,276,190,963	
AGGREGATE INC 2005 = \$445,404,320	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	-7%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$790,893 \$154,762
Average=	\$977,893 \$190,499
Local Fair Share:	\$20,674,661
2007-08 Tax:	\$28,428,915

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$29,563,861+ \$933,672+ \$443,661+ \$128,946) X 1.0312 + (\$3,167,385 + \$60,893) = \$35,267,807

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,236.0+ (717 X 1.04) + (925 X 1.17)] = \$29,563,861

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [105 +(52 X 1.04) + (40 X 1.17)] X 0.470000 = \$933,672 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [41 + (22 X 1.04) + (24 X 1.17)] X 0.5 = \$ 443,661

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [17 + (3 X 1.04) + (2 X 1.17)] X (0.470000 + 0.125) = \$ 128,946 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,878.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (2,878.0X 1.897% X \$1,081.61 X 1.0312)= \$3,228,278 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$35,267,807 + \$225,188 + \$1,583,693 + \$229,332 + \$223,911 = \$37,529,931

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,276,190,963 \times 0.0092690802 \times .5) + (\$445,404,320 \times 0.04546684 \times .5) = \$20,674,661 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$35,267,807 - \$20,674,661 = \$14,593,146 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,878.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$1,583,693 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$229,332 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(2,878.0 \times \$70) + (219 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,878.0 \times \$70) + (219 \times 0.076095 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$225,188. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$223,911 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$16,855,270 is less than \$7,593,416 X 1.02, then adjustment aid = (\$7,593,416 x 1.02) – \$16,855,270. This ensures a minimum state aid increase of 2%. The \$16,855,270 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$7,593,416 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$14,593,146 + \$225,188 + \$1,583,693 + \$229,332 + \$223,911 + \$0 = \$16,855,270 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$35,776,005

2008-09 adequacy budget as defined = \$37,306,020

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$7,593,416	\$16,855,270	\$9,112,100	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$9,112,100 + \$0 + \$0 = \$9,112,100$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$935,339
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$355,478
EXORD***	\$37,708
TRANSP	\$56,298
SECURITY	\$86,061
ADJUSTMENT AID	\$418,501
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$954,046
STATE AID DIFFERENCE:	\$ 18,707
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
730	656	646.0
% ENROLL GROWTH (7 YRS): -10.1%		
FREE and REDUCED PUPILS (2008) : 138		
COMBINATION PUPILS (2008): 18		
LIMITED ENGLISH PUPILS (2008) : 29		
% FREE and REDUCED (2008) : 24.148607 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-14%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,122,608,644	
AGGREGATE INC 2005 = \$133,408,382	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-22%
INCOME :	-23%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,737,784 \$206,515
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,235,604
2007-08 Tax:	\$10,750,637

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,329,358+ \$649,100+ \$141,454+ \$106,544) X 1.0312 + (\$710,956 + \$13,668) = \$8,176,546

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [397.0+ (249 X 1.04) + (0 X 1.17)]=\$6,329,358

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [87 +(51 X 1.04) + (0 X 1.17)] X 0.480372) = \$649,100 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [21 + (8 X 1.04) + (0 X 1.17)] X 0.5) = \$ 141,454

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [12 + (6 X 1.04) + (0 X 1.17)] X (0.480372 + 0.125) = \$ 106,544 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (646.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (646.0X 1.897% X \$1,081.61 X 1.0312)=\$724,624 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$8,176,546 + \$86,061 + \$355,478 + \$37,708 + \$56,298 = \$8,712,091

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,122,608,644 \times 0.0092690802 \times .5) + (\$133,408,382 \times 0.04546684 \times .5) = \$8,235,604$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$8,176,546 - \$8,235,604 = \$0 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 646.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$355,478 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$37,708$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(646.0 \times \$70) + (156 \times \$406)] \times 1.0312 \\ \\ \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(646.0 \times \$70) + (156 \times 0.241486 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$86,061. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$56,298 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$535,545 is less than \$935,339 X 1.02, then adjustment aid = (\$935,339 x 1.02) – \$535,545. This ensures a minimum state aid increase of 2%.
The \$535,545 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$935,339 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$418,501$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$418,501 + \$0 + \$86,061 + \$355,478 + \$37,708 + \$56,298 + \$0 = \$954,046 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$11,632,776 \quad \text{2008-09 adequacy budget as defined} = \$8,655,793$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$935,339	\$954,046	\$954,046	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$954,046 + \$0 + \$0 = \$954,046$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,160,133
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$385,193
EXORD***	\$303,467
TRANSP	\$228,405
SECURITY	\$59,861
ADJUSTMENT AID	\$206,411
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,183,337
STATE AID DIFFERENCE:	\$ 23,204
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
623	689	700.0
% ENROLL GROWTH (7 YRS): 10.6%		
FREE and REDUCED PUPILS (2008) : 73		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 32		
% FREE and REDUCED (2008) : 11.285714 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,753,039,045	
AGGREGATE INC 2005 = \$390,051,059	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	28%
INCOME :	41%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$3,932,913 \$557,216
Average=	\$977,893 \$190,499
Local Fair Share:	\$21,626,265
2007-08 Tax:	\$11,411,111

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$7,109,866+ \$334,322+ \$154,577+ \$34,906) X 1.0312 + (\$770,386 + \$14,811) = \$8,657,038

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [367.0+ (152 X 1.04) + (181 X 1.17)] = \$7,109,866

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [55 +(18 X 1.04) + (0 X 1.17)] X 0.470000 = \$334,322 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [31 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 154,577

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [4 + (2 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 34,906 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (700.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (700.0X 1.897% X \$1,081.61 X 1.0312)=\$785,197 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$8,657,038 + \$59,861 + \$385,193 + \$303,467 + \$228,405 = \$9,633,963

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$2,753,039,045 \times 0.0092690802 \times .5) + (\$390,051,059 \times 0.04546684 \times .5) = \$21,626,265$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$8,657,038 - \$21,626,265 = \$0 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 700.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$385,193 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$303,467$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(700.0 \times \$70) + (79 \times \$406)] \times 1.0312$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(700.0 \times \$70) + (79 \times 0.112857 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$59,861. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$228,405 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$976,925 is less than \$1,160,133 X 1.02, then adjustment aid = (\$1,160,133 x 1.02) – \$976,925. This ensures a minimum state aid increase of 2%.
The \$976,925 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,160,133 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$206,411$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$206,411 + \$0 + \$59,861 + \$385,193 + \$303,467 + \$228,405 + \$0 = \$1,183,337 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,415,203

2008-09 adequacy budget as defined = \$9,405,558

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,160,133	\$1,183,337	\$1,183,337	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,183,337 + \$0 + \$0 = \$1,183,337$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,675,294
FY09	
EQUALIZATION AID	\$897,583
SPEC ED CAT**	\$1,304,703
EXORD***	\$255,544
TRANSP	\$453,125
SECURITY	\$299,398
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,210,353
STATE AID DIFFERENCE:	\$ 535,059
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,076	2,328	2,371.0
% ENROLL GROWTH (7 YRS): 12.1%		
FREE and REDUCED PUPILS (2008) : 515		
COMBINATION PUPILS (2008): 24		
LIMITED ENGLISH PUPILS (2008) : 40		
% FREE and REDUCED (2008) : 22.733024 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 8%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,561,114,697	
AGGREGATE INC 2005 = \$400,179,804	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-7%
INCOME :	-5%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,080,183 \$168,781
Average=	\$977,893 \$190,499
Local Fair Share:	\$20,967,045
2007-08 Tax:	\$24,403,769

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$24,308,629+ \$2,494,133+ \$207,261+ \$145,700) X 1.0312 + (\$2,609,406 + \$50,166) = \$30,662,553

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,072.0+ (558 X 1.04) + (741 X 1.17)] = \$24,308,629

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [257 +(129 X 1.04) + (129 X 1.17)] X 0.476833 = \$2,494,133 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [18 + (6 X 1.04) + (16 X 1.17)] X 0.5 = \$ 207,261

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [13 + (6 X 1.04) + (5 X 1.17)] X (0.476833 + 0.125) = \$ 145,700 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,371.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (2,371.0X 1.897% X \$1,081.61 X 1.0312)=\$2,659,572 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$30,662,553 + \$299,398 + \$1,304,703 + \$255,544 + \$453,125 = \$32,975,323

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,561,114,697 X 0.0092690802 X .5) + (\$400,179,804 X 0.04546684 X .5)=\$20,967,045

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$30,662,553 - \$20,967,045 =\$ 9,695,508
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,371.0 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$1,304,703 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$255,544

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(2,371.0 X \$70) + (539 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(2,371.0 X \$70) + (539 X 0.227330 X \$1,015)] X 1.0312
 Your security aid is \$299,398.*****

TRANSPORTATION AID = \$453,125 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$12,008,278 is less than \$2,675,294 X 1.02, then adjustment aid = (\$2,675,294 x 1.02) – \$12,008,278. This ensures a minimum state aid increase of 2%.
 The \$12,008,278 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,675,294 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$9,695,508+ \$299,398+\$1,304,703+\$255,544+ \$453,125 + \$0 =\$ 12,008,278 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$27,079,063 2008-09 adequacy budget as defined = \$32,522,198

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,675,294	\$12,008,278	\$3,210,353	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$3,210,353 + \$0 + \$0 = \$3,210,353

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,000,890
FY09	
EQUALIZATION AID	\$22,060
SPEC ED CAT**	\$625,938
EXORD***	\$262,197
TRANSP	\$107,732
SECURITY	\$83,052
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,100,979
STATE AID DIFFERENCE:	\$ 100,089
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,001	1,151	1,137.5
% ENROLL GROWTH (7 YRS): 15%		
FREE and REDUCED PUPILS (2008) : 23		
COMBINATION PUPILS (2008): 9		
LIMITED ENGLISH PUPILS (2008) : 15		
% FREE and REDUCED (2008) : 2.813187 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 10%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,346,013,280	
AGGREGATE INC 2005 = \$260,893,718	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-17%
INCOME :	-9%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,183,308 \$229,357
Average=	\$977,893 \$190,499
Local Fair Share:	\$12,169,158
2007-08 Tax:	\$14,493,867

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$11,612,861+ \$111,018+ \$76,034+ \$53,622) X 1.0312 + (\$1,251,877 + \$24,067) = \$13,499,309

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [536.5+ (278 X 1.04) + (323 X 1.17)] = \$11,612,861

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [12 +(3 X 1.04) + (8 X 1.17)] X 0.470000 = \$111,018 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [9 + (2 X 1.04) + (4 X 1.17)] X 0.5 = \$ 76,034

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [7 + (0 X 1.04) + (2 X 1.17)] X (0.470000 + 0.125) = \$ 53,622 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,137.5 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,137.5X 1.897% X \$1,081.61 X 1.0312)= \$1,275,944 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$13,499,309 + \$83,052 + \$625,938 + \$262,197 + \$107,732 = \$14,578,229

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,346,013,280 \times 0.0092690802 \times .5) + (\$260,893,718 \times 0.04546684 \times .5) = \$12,169,158$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$13,499,309 - \$12,169,158 = \$1,330,151 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,137.5 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$625,938 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007-08 \text{ CPI (1.0289)} \times 2008-09 \text{ CPI (1.0289)} \times 75\% \\ = \$262,197$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1,137.5 \times \$70) + (32 \times \$406)] \times 1.0312$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1,137.5 \times \$70) + (32 \times 0.028132 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$83,052. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$107,732 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$2,409,070 is less than \$1,000,890 X 1.02, then adjustment aid = (\$1,000,890 x 1.02) – \$2,409,070. This ensures a minimum state aid increase of 2%.
The \$2,409,070 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,000,890 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$1,330,151 + \$83,052 + \$625,938 + \$262,197 + \$107,732 + \$0 = \$2,409,070 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$15,494,757

2008-09 adequacy budget as defined = \$14,470,496

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,000,890	\$2,409,070	\$1,100,979	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,100,979 + \$0 + \$0 = \$1,100,979$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$10,751,220
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,566,634
EXORD***	\$537,445
TRANSP	\$640,996
SECURITY	\$812,575
ADJUSTMENT AID	\$3,458,769
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$3,949,825
ADULT EDUC. AID	\$0
TOTAL 08-09	\$10,966,244
STATE AID DIFFERENCE:	\$ 215,024
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,738	2,837	2,847.0
% ENROLL GROWTH (7 YRS): 3.6%		
FREE and REDUCED PUPILS (2008) : 1,276		
COMBINATION PUPILS (2008): 174		
LIMITED ENGLISH PUPILS (2008) : 61		
% FREE and REDUCED (2008) : 50.930804 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-1%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,091,446,856	
AGGREGATE INC 2005 = \$1,504,863,122	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-9%
INCOME :	-12%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,788,355 \$528,579
Average=	\$977,893 \$190,499
Local Fair Share:	\$57,807,199
2007-08 Tax:	\$42,370,771

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$29,455,985+ \$7,139,756+ \$304,281+ \$1,153,439) X 1.0312 + (\$3,133,268 + \$60,237) = \$42,434,235

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,210.0+ (558 X 1.04) + (1,079 X 1.17)] = \$29,455,985

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [603 +(296 X 1.04) + (377 X 1.17)] X 0.547327 = \$7,139,756 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [45 + (5 X 1.04) + (11 X 1.17)] X 0.5 = \$ 304,281

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [131 + (27 X 1.04) + (16 X 1.17)] X (0.547327 + 0.125) = \$ 1,153,439 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,847.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (2,847.0X 1.897% X \$1,081.61 X 1.0312)= \$3,193,505 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$42,434,235 + \$812,575 + \$1,566,634 + \$537,445 + \$640,996 = \$45,991,886

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$5,091,446,856 \times 0.0092690802 \times .5) + (\$1,504,863,122 \times 0.04546684 \times .5) = \$57,807,199$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$42,434,235 - \$57,807,199 = \$0 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 2,847.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$1,566,634 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$537,445$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(2,847.0 \times \$70) + (1,450 \times \$406)] \times 1.0312$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(2,847.0 \times \$70) + (1,450 \times 0.509308 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$812,575. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$640,996 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$3,949,825 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$3,557,651 is less than \$10,751,220 X 1.02, then adjustment aid = (\$10,751,220 x 1.02) – \$3,557,651. This ensures a minimum state aid increase of 2%. The \$3,557,651 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$10,751,220 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$3,458,769$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$3,458,769 + \$0 + \$812,575 + \$1,566,634 + \$537,445 + \$640,996 + \$0 = \$7,016,419 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$52,385,750

2008-09 adequacy budget as defined = \$45,350,890

2007-08 AID
\$10,751,220

2008-09 AID UNCAPPED
\$7,016,419

TOTAL 2008-09 AID CAPPED
\$7,016,419

%AID INCREASE
-34.74

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$7,016,419 + \$3,949,825 + \$0 = \$10,966,244$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$643,808
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$235,518
EXORD***	\$139,592
TRANSP	\$84,923
SECURITY	\$30,905
ADJUSTMENT AID	\$165,746
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$656,684
STATE AID DIFFERENCE:	\$ 12,876
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
452	430	428.0
% ENROLL GROWTH (7 YRS): -4.8%		
FREE and REDUCED PUPILS (2008) : 2		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 13		
% FREE and REDUCED (2008) : 0.467290 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-9%

WEALTH SUMMARY	
EQUALIZED VAL 2007 =	\$3,244,889,689
AGGREGATE INC 2005 =	\$491,436,110
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-1%
INCOME :	3%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$7,581,518 \$1,148,215
Average=	\$977,893 \$190,499
Local Fair Share:	\$26,210,594
2007-08 Tax:	\$8,711,224

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$4,212,946+ \$9,251+ \$63,104+ \$0) X 1.0312 + (\$471,036 + \$9,056) = \$4,899,095

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [271.0+ (139 X 1.04) + (18 X 1.17)] = \$4,212,946

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1 +(1 X 1.04) + (0 X 1.17)] X 0.470000 = \$9,251 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [11 + (2 X 1.04) + (0 X 1.17)] X 0.5 = \$ 63,104

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (428.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (428.0X 1.897% X \$1,081.61 X 1.0312)=\$480,092 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$4,899,095 + \$30,905 + \$235,518 + \$139,592 + \$84,923 = \$5,390,033

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$3,244,889,689 \times 0.0092690802 \times .5) + (\$491,436,110 \times 0.04546684 \times .5) = \$26,210,594$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE})$$

$$= \$4,899,095 - \$26,210,594 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA}$$

$$= 428.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$235,518 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED}$$

$$\$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\%$$

$$= \$139,592$$

SECURITY AID

IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA}$$

$$= [(428.0 \times \$70) + (2 \times \$406)] \times 1.0312$$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA}$$

$$= [(428.0 \times \$70) + (2 \times 0.004673 \times \$1,015)] \times 1.0312$$

Your security aid is \$30,905. *****

$$\text{TRANSPORTATION AID} = \$84,923 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$490,938 is less than \$643,808 X 1.02, then adjustment aid = (\$643,808 x 1.02) - \$490,938. This ensures a minimum state aid increase of 2%.

The \$490,938 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$643,808 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$165,746$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA}$$

$$= \$165,746 + \$0 + \$30,905 + \$235,518 + \$139,592 + \$84,923 + \$0 = \$656,684 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).

Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$9,198,720

2008-09 adequacy budget as defined = \$5,305,110

2007-08 AID

\$643,808

2008-09 AID UNCAPPED

\$656,684

TOTAL 2008-09 AID CAPPED

\$656,684

%AID INCREASE

2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$656,684 + \$0 + \$0 = \$656,684$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

BERGEN - FAIR LAWN BORO - 1450

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$5,932,372
FY09	
EQUALIZATION AID	\$1,495,988
SPEC ED CAT**	\$2,590,422
EXORD***	\$1,446,924
TRANSP	\$624,132
SECURITY	\$368,143
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,525,609
STATE AID DIFFERENCE:	\$ 593,237
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,634	4,831	4,707.5
% ENROLL GROWTH (7 YRS): 4.3%		
FREE and REDUCED PUPILS (2008) : 332		
COMBINATION PUPILS (2008): 25		
LIMITED ENGLISH PUPILS (2008) : 105		
% FREE and REDUCED (2008) : 7.583643 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 0%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,331,774,972	
AGGREGATE INC 2005 = \$1,072,106,155	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-12%
INCOME :	9%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,132,613 \$227,744
Average=	\$977,893 \$190,499
Local Fair Share:	\$49,082,964
2007-08 Tax:	\$64,233,192

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$48,517,681+ \$1,597,102+ \$521,191+ \$146,916) X 1.0312 + (\$5,180,843 + \$99,602) = \$57,647,761

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,940.5+ (1,151 X 1.04) + (1,616 X 1.17)] = \$48,517,681

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [130 +(109 X 1.04) + (93 X 1.17)] X 0.470000 = \$1,597,102 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [78 + (12 X 1.04) + (15 X 1.17)] X 0.5 = \$ 521,191

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [20 + (2 X 1.04) + (3 X 1.17)] X (0.470000 + 0.125) = \$ 146,916 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,707.5 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (4,707.5X 1.897% X \$1,081.61 X 1.0312)= \$5,280,445 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$57,647,761 + \$368,143 + \$2,590,422 + \$1,446,924 + \$624,132 = \$62,677,382

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$5,331,774,972 X 0.0092690802 X .5) + (\$1,072,106,155 X 0.04546684 X .5)=\$49,082,964

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$57,647,761 - \$49,082,964 = \$ 8,564,797
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =4,707.5 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$2,590,422 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$1,446,924

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(4,707.5 X \$70) + (357 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(4,707.5 X \$70) + (357 X 0.075836 X \$1,015)] X 1.0312
 Your security aid is \$368,143.*****

TRANSPORTATION AID = \$624,132 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$13,594,418 is less than \$5,932,372 X 1.02, then adjustment aid = (\$5,932,372 x 1.02) – \$13,594,418. This ensures a minimum state aid increase of 2%.
 The \$13,594,418 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,932,372 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$8,564,797+ \$368,143+\$2,590,422+\$1,446,924+ \$624,132 + \$0 =\$ 13,594,418 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$69,785,592 2008-09 adequacy budget as defined = \$62,053,249

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$5,932,372	\$13,594,418	\$6,525,609	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$6,525,609 + \$0 + \$0 = \$6,525,609

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$5,749,270
FY09	
EQUALIZATION AID	\$5,596,017
SPEC ED CAT**	\$765,983
EXORD***	\$136,949
TRANSP	\$67,250
SECURITY	\$332,925
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,899,124
STATE AID DIFFERENCE:	\$ 1,149,854
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,411	1,442	1,392.0
% ENROLL GROWTH (7 YRS): 2.2%		
FREE and REDUCED PUPILS (2008) : 483		
COMBINATION PUPILS (2008): 73		
LIMITED ENGLISH PUPILS (2008) : 18		
% FREE and REDUCED (2008) : 39.942529 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-2%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,300,882,604	
AGGREGATE INC 2005 = \$174,627,774	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-9%
INCOME :	-22%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$934,542 \$125,451
Average=	\$977,893 \$190,499
Local Fair Share:	\$9,998,879
2007-08 Tax:	\$11,256,133

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$14,228,705+ \$2,442,236+ \$87,613+ \$457,458) X 1.0312 + (\$1,531,967 + \$29,452) = \$19,314,570

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [688.0+ (285 X 1.04) + (419 X 1.17)] = \$14,228,705

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [386 +(97 X 1.04) + (0 X 1.17)] X 0.519856) = \$2,442,236 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [14 + (4 X 1.04) + (0 X 1.17)] X 0.5) = \$ 87,613

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [60 + (13 X 1.04) + (0 X 1.17)] X (0.519856 + 0.125) = \$ 457,458 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,392.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,392.0X 1.897% X \$1,081.61 X 1.0312)= \$1,561,419 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$19,314,570 + \$332,925 + \$765,983 + \$136,949 + \$67,250 = \$20,617,677

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,300,882,604 X 0.0092690802 X .5) + (\$174,627,774 X 0.04546684 X .5)=\$9,998,879

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$19,314,570 - \$9,998,879 =\$ 9,315,691
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,392.0 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$765,983 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$136,949

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,392.0 X \$70) + (556 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,392.0 X \$70) + (556 X 0.399425 X \$1,015)] X 1.0312
 Your security aid is \$332,925.*****

TRANSPORTATION AID = \$67,250 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$10,618,798 is less than \$5,749,270 X 1.02, then adjustment aid = (\$5,749,270 x 1.02) – \$10,618,798. This ensures a minimum state aid increase of 2%.
 The \$10,618,798 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,749,270 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$9,315,691+ \$332,925+\$765,983+\$136,949+ \$67,250 + \$0 =\$ 10,618,798 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$16,853,595 2008-09 adequacy budget as defined = \$20,550,427

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$5,749,270	\$10,618,798	\$6,899,124	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$6,899,124 + \$0 + \$0 = \$6,899,124

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,376,608
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,962,282
EXORD***	\$232,053
TRANSP	\$288,550
SECURITY	\$299,791
ADJUSTMENT AID	\$661,463
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,444,139
STATE AID DIFFERENCE:	\$ 67,531
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,496	3,552	3,566.0
% ENROLL GROWTH (7 YRS): 1.6%		
FREE and REDUCED PUPILS (2008) : 349		
COMBINATION PUPILS (2008): 31		
LIMITED ENGLISH PUPILS (2008) : 284		
% FREE and REDUCED (2008) : 10.656197 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -3%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$6,354,548,620	
AGGREGATE INC 2005 = \$1,470,060,050	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-13%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,781,982 \$412,243
Average=	\$977,893 \$190,499
Local Fair Share:	\$62,869,903
2007-08 Tax:	\$44,285,119

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$36,468,685+ \$1,668,120+ \$1,420,574+ \$183,315) X 1.0312 + (\$3,924,564 + \$75,450) = \$44,980,618

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,715.0+ (778 X 1.04) + (1,073 X 1.17)] = \$36,468,685

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [174 + (84 X 1.04) + (91 X 1.17)] X 0.470000 = \$1,668,120 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [195 + (45 X 1.04) + (45 X 1.17)] X 0.5 = \$ 1,420,574

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [24 + (2 X 1.04) + (5 X 1.17)] X (0.470000 + 0.125) = \$ 183,315 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,566.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (3,566.0X 1.897% X \$1,081.61 X 1.0312)=\$4,000,014 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$44,980,618 + \$299,791 + \$1,962,282 + \$232,053 + \$288,550 = \$47,763,295

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$6,354,548,620 \times 0.0092690802 \times .5) + (\$1,470,060,050 \times 0.04546684 \times .5) = \$62,869,903$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$44,980,618 - \$62,869,903 = \$0 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 3,566.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$1,962,282 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$232,053$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(3,566.0 \times \$70) + (380 \times \$406)] \times 1.0312$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(3,566.0 \times \$70) + (380 \times 0.106562 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$299,791. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$288,550 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$2,782,677 is less than \$3,376,608 X 1.02, then adjustment aid = (\$3,376,608 x 1.02) – \$2,782,677. This ensures a minimum state aid increase of 2%.
The \$2,782,677 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,376,608 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$661,463$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$661,463 + \$0 + \$299,791 + \$1,962,282 + \$232,053 + \$288,550 + \$0 = \$3,444,139 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$47,427,221

2008-09 adequacy budget as defined = \$47,474,745

2007-08 AID
\$3,376,608

2008-09 AID UNCAPPED
\$3,444,139

TOTAL 2008-09 AID CAPPED
\$3,444,139

%AID INCREASE
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,444,139 + \$0 + \$0 = \$3,444,139$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,381,703
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$791,296
EXORD***	\$108,324
TRANSP	\$255,579
SECURITY	\$103,801
ADJUSTMENT AID	\$150,338
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,409,338
STATE AID DIFFERENCE:	\$ 27,635
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,343	1,435	1,438.0
% ENROLL GROWTH (7 YRS): 6.9%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 16		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 3%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,271,883,863	
AGGREGATE INC 2005 = \$973,354,983	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-20%
INCOME :	13%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$2,275,302 \$676,881
Average=	\$977,893 \$190,499
Local Fair Share:	\$37,291,365
2007-08 Tax:	\$20,576,202

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$14,074,031+ \$0+ \$77,192+ \$0) X 1.0312 + (\$1,582,592 + \$30,426) = \$16,205,759

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [923.0+ (515 X 1.04) + (0 X 1.17)]=\$14,074,031

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [16 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 77,192

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,438.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,438.0X 1.897% X \$1,081.61 X 1.0312)=\$1,613,018 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$16,205,759 + \$103,801 + \$791,296 + \$108,324 + \$255,579 = \$17,464,758

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$3,271,883,863 \times 0.0092690802 \times .5) + (\$973,354,983 \times 0.04546684 \times .5) = \$37,291,365$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$16,205,759 - \$37,291,365 = \$0 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,438.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$791,296 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$108,324$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1,438.0 \times \$70) + (0 \times \$406)] \times 1.0312$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1,438.0 \times \$70) + (0 \times 0.000000 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$103,801. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$255,579 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,258,999 is less than \$1,381,703 X 1.02, then adjustment aid = (\$1,381,703 x 1.02) – \$1,258,999. This ensures a minimum state aid increase of 2%.
The \$1,258,999 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,381,703 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$150,338$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$150,338 + \$0 + \$103,801 + \$791,296 + \$108,324 + \$255,579 + \$0 = \$1,409,338 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$21,604,860 \quad \text{2008-09 adequacy budget as defined} = \$17,209,180$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,381,703	\$1,409,338	\$1,409,338	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,409,338 + \$0 + \$0 = \$1,409,338$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

BERGEN - GARFIELD CITY - 1700

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$39,884,461
FY09	
EQUALIZATION AID	\$42,348,679
SPEC ED CAT**	\$2,401,677
EXORD***	\$170,763
TRANSP	\$527,706
SECURITY	\$1,325,291
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$46,774,116
STATE AID DIFFERENCE:	\$ 6,889,655
% STATE AID GROWTH:	17.27%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,878	4,321	4,364.5
% ENROLL GROWTH (7 YRS): 11.4%		
FREE and REDUCED PUPILS (2008) : 2,245		
COMBINATION PUPILS (2008): 168		
LIMITED ENGLISH PUPILS (2008) : 102		
% FREE and REDUCED (2008) : 55.286974 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,785,014,461	
AGGREGATE INC 2005 = \$460,182,523	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	1%
INCOME :	-9%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$638,106 \$105,438
Average=	\$977,893 \$190,499
Local Fair Share:	\$23,368,784
2007-08 Tax:	\$21,216,081

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$44,528,398+ \$12,801,315+ \$514,050+ \$1,137,776) X 1.0312 + (\$4,803,354 + \$92,345) = \$65,717,463

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,123.5+ (1,005 X 1.04) + (1,236 X 1.17)] = \$44,528,398

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1,043 +(559 X 1.04) + (643 X 1.17)] X 0.558217 = \$12,801,315 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [63 + (25 X 1.04) + (15 X 1.17)] X 0.5 = \$ 514,050

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [115 + (34 X 1.04) + (19 X 1.17)] X (0.558217 + 0.125) = \$ 1,137,776 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,364.5 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (4,364.5X 1.897% X \$1,081.61 X 1.0312)=\$4,895,699 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$65,717,463 + \$1,325,291 + \$2,401,677 + \$170,763 + \$527,706 = \$70,142,901

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$2,785,014,461 \times 0.0092690802 \times .5) + (\$460,182,523 \times 0.04546684 \times .5) = \$23,368,784$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$65,717,463 - \$23,368,784 = \$42,348,679 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 4,364.5 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$2,401,677 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$170,763$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(4,364.5 \times \$70) + (2,413 \times \$406)] \times 1.0312$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(4,364.5 \times \$70) + (2,413 \times 0.552870 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$1,325,291. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$527,706 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$46,774,116 is less than \$39,884,461 X 1.02, then adjustment aid = (\$39,884,461 x 1.02) – \$46,774,116. This ensures a minimum state aid increase of 2%.
The \$46,774,116 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$39,884,461 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$42,348,679 + \$1,325,291 + \$2,401,677 + \$170,763 + \$527,706 + \$0 = \$46,774,116 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$60,435,940

2008-09 adequacy budget as defined = \$69,615,195

2007-08 AID
\$39,884,461

2008-09 AID UNCAPPED
\$46,774,116

TOTAL 2008-09 AID CAPPED
\$46,774,116

%AID INCREASE
17.27

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$46,774,116 + \$0 + \$0 = \$46,774,116$$

% AID INCREASE = 17.27

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,951,396
FY09	
EQUALIZATION AID	\$77,942
SPEC ED CAT**	\$1,363,307
EXORD***	\$396,428
TRANSP	\$129,914
SECURITY	\$178,944
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,146,535
STATE AID DIFFERENCE:	\$ 195,139
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,190	2,516	2,477.5
% ENROLL GROWTH (7 YRS): 14.9%		
FREE and REDUCED PUPILS (2008) : 12		
COMBINATION PUPILS (2008): 4		
LIMITED ENGLISH PUPILS (2008) : 59		
% FREE and REDUCED (2008) : 0.645812 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 10%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,576,375,827	
AGGREGATE INC 2005 = \$626,493,931	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-15%
INCOME :	26%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,039,910 \$252,873
Average=	\$977,893 \$190,499
Local Fair Share:	\$26,182,667
2007-08 Tax:	\$35,338,962

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$25,395,975+ \$58,638+ \$293,088+ \$22,965) X 1.0312 + (\$2,726,615 + \$52,419) = \$29,353,745

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,098.5+ (615 X 1.04) + (764 X 1.17)] = \$25,395,975

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [5 +(2 X 1.04) + (5 X 1.17)] X 0.470000 = \$58,638 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [38 + (14 X 1.04) + (7 X 1.17)] X 0.5 = \$ 293,088

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [4 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 22,965 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,477.5 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (2,477.5X 1.897% X \$1,081.61 X 1.0312)= \$2,779,034 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$29,353,745 + \$178,944 + \$1,363,307 + \$396,428 + \$129,914 = \$31,422,339

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$2,576,375,827 \times 0.0092690802 \times .5) + (\$626,493,931 \times 0.04546684 \times .5) = \$26,182,667$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$29,353,745 - \$26,182,667 = \$3,171,078 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 2,477.5 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$1,363,307 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$396,428$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(2,477.5 \times \$70) + (16 \times \$406)] \times 1.0312$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(2,477.5 \times \$70) + (16 \times 0.006458 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$178,944. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$129,914 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$5,239,671 is less than \$1,951,396 X 1.02, then adjustment aid = (\$1,951,396 x 1.02) – \$5,239,671. This ensures a minimum state aid increase of 2%.
The \$5,239,671 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,951,396 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$3,171,078 + \$178,944 + \$1,363,307 + \$396,428 + \$129,914 + \$0 = \$5,239,671 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$37,214,003

2008-09 adequacy budget as defined = \$31,292,425

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,951,396	\$5,239,671	\$2,146,535	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$2,146,535 + \$0 + \$0 = \$2,146,535$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$11,586,064
FY09	
EQUALIZATION AID	\$9,552,236
SPEC ED CAT**	\$2,430,567
EXORD***	\$391,867
TRANSP	\$360,713
SECURITY	\$1,167,894
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$13,903,277
STATE AID DIFFERENCE:	\$ 2,317,213
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,543	4,457	4,417.0
% ENROLL GROWTH (7 YRS): -1.9%		
FREE and REDUCED PUPILS (2008) : 1,755		
COMBINATION PUPILS (2008): 273		
LIMITED ENGLISH PUPILS (2008) : 94		
% FREE and REDUCED (2008) : 45.913516 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,955,241,382	
AGGREGATE INC 2005 = \$943,793,835	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	4%
INCOME :	-25%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,348,255 \$213,673
Average=	\$977,893 \$190,499
Local Fair Share:	\$49,055,466
2007-08 Tax:	\$56,693,791

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$45,244,933+ \$9,565,021+ \$498,323+ \$1,849,269) X 1.0312 + (\$4,861,133 + \$93,456) = \$63,895,451

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,048.0+ (1,005 X 1.04) + (1,364 X 1.17)] = \$45,244,933

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [836 +(443 X 1.04) + (476 X 1.17)] X 0.534784 = \$9,565,021 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [34 + (7 X 1.04) + (53 X 1.17)] X 0.5 = \$ 498,323

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [135 + (46 X 1.04) + (92 X 1.17)] X (0.534784 + 0.125) = \$ 1,849,269 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,417.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (4,417.0X 1.897% X \$1,081.61 X 1.0312)=\$4,954,589 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$63,895,451 + \$1,167,894 + \$2,430,567 + \$391,867 + \$360,713 = \$68,246,491

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$5,955,241,382 X 0.0092690802 X .5) + (\$943,793,835 X 0.04546684 X .5)=\$49,055,466

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$63,895,451 - \$49,055,466 = \$14,839,985
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =4,417.0 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$2,430,567 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$391,867

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(4,417.0 X \$70) + (2,028 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(4,417.0 X \$70) + (2,028 X 0.459135 X \$1,015)] X 1.0312
 Your security aid is \$1,167,894.*****

TRANSPORTATION AID = \$360,713 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$19,191,026 is less than \$11,586,064 X 1.02, then adjustment aid = (\$11,586,064 x 1.02) – \$19,191,026. This ensures a minimum state aid increase of 2%.
 The \$19,191,026 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$11,586,064 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$14,839,985+ \$1,167,894+\$2,430,567+\$391,867+ \$360,713 + \$0 =\$ 19,191,026 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$67,699,822 2008-09 adequacy budget as defined = \$67,885,778

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$11,586,064	\$19,191,026	\$13,903,277	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$13,903,277 + \$0 + \$0 = \$13,903,277

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$457,649
FY09	
EQUALIZATION AID	\$359
SPEC ED CAT**	\$425,913
EXORD***	\$42,226
TRANSP	\$24,810
SECURITY	\$55,870
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$549,178
STATE AID DIFFERENCE:	\$ 91,529
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
622	754	774.0
% ENROLL GROWTH (7 YRS): 21.2%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 23		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		16%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$790,888,757	
AGGREGATE INC 2005 = \$165,849,130	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-5%
INCOME :	0%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,021,820 \$214,275
Average=	\$977,893 \$190,499
Local Fair Share:	\$7,435,724
2007-08 Tax:	\$8,575,523

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$7,573,307+ \$0+ \$112,507+ \$0) X 1.0312 + (\$851,826 + \$16,376) = \$8,793,815

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [502.0+ (272 X 1.04) + (0 X 1.17)]=\$7,573,307

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(0 X 1.04) + (0 X 1.17)] X 0.470000) = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [15 + (8 X 1.04) + (0 X 1.17)] X 0.5) = \$ 112,507

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (774.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (774.0X 1.897% X \$1,081.61 X 1.0312)=\$868,202 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$8,793,815 + \$55,870 + \$425,913 + \$42,226 + \$24,810 = \$9,342,634

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$790,888,757 X 0.0092690802 X .5) + (\$165,849,130 X 0.04546684 X .5)=\$7,435,724

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$8,793,815 - \$7,435,724 =\$ 1,358,091

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =774.0 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$425,913 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$42,226

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(774.0 X \$70) + (0 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(774.0 X \$70) + (0 X 0.000000 X \$1,015)] X 1.0312
 Your security aid is \$55,870.*****

TRANSPORTATION AID = \$24,810 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,906,910 is less than \$457,649 X 1.02, then adjustment aid = (\$457,649 x 1.02) – \$1,906,910. This ensures a minimum state aid increase of 2%.
 The \$1,906,910 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$457,649 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$1,358,091+ \$55,870+\$425,913+\$42,226+ \$24,810 + \$0 =\$ 1,906,910 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$9,006,491 2008-09 adequacy budget as defined = \$9,317,824

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$457,649	\$1,906,910	\$549,178	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$549,178 + \$0 + \$0 = \$549,178

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,666,292
FY09	
EQUALIZATION AID	\$464,676
SPEC ED CAT**	\$888,695
EXORD***	\$248,895
TRANSP	\$111,587
SECURITY	\$119,068
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,832,921
STATE AID DIFFERENCE:	\$ 166,629
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,490	1,605	1,615.0
% ENROLL GROWTH (7 YRS): 7.7%		
FREE and REDUCED PUPILS (2008) : 61		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 90		
% FREE and REDUCED (2008) : 3.839009 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		3%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,888,501,013	
AGGREGATE INC 2005 = \$348,910,725	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-12%
INCOME :	-5%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,169,350 \$216,044
Average=	\$977,893 \$190,499
Local Fair Share:	\$16,684,267
2007-08 Tax:	\$19,965,249

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$16,484,062+ \$288,972+ \$439,030+ \$5,741) X 1.0312 + (\$1,777,390 + \$34,171) = \$19,566,561

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [753.0+ (409 X 1.04) + (453 X 1.17)] = \$16,484,062

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [32 +(17 X 1.04) + (12 X 1.17)] X 0.470000 = \$288,972 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [91 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 439,030

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 5,741 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,615.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,615.0X 1.897% X \$1,081.61 X 1.0312)= \$1,811,561 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$19,566,561 + \$119,068 + \$888,695 + \$248,895 + \$111,587 = \$20,934,805

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,888,501,013 X 0.0092690802 X .5) + (\$348,910,725 X 0.04546684 X .5)=\$16,684,267

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$19,566,561 - \$16,684,267 = \$ 2,882,294
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,615.0 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$888,695 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$248,895

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,615.0 X \$70) + (62 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,615.0 X \$70) + (62 X 0.038390 X \$1,015)] X 1.0312
 Your security aid is \$119,068.*****

TRANSPORTATION AID = \$111,587 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$4,250,539 is less than \$1,666,292 X 1.02, then adjustment aid = (\$1,666,292 x 1.02) – \$4,250,539. This ensures a minimum state aid increase of 2%.
 The \$4,250,539 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,666,292 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$2,882,294+ \$119,068+\$888,695+\$248,895+ \$111,587 + \$0 =\$ 4,250,539 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$21,499,404 2008-09 adequacy budget as defined = \$20,823,219

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,666,292	\$4,250,539	\$1,832,921	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,832,921 + \$0 + \$0 = \$1,832,921

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$371,156
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$292,196
EXORD***	\$0
TRANSP	\$25,445
SECURITY	\$38,330
ADJUSTMENT AID	\$22,609
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$378,580
STATE AID DIFFERENCE:	\$ 7,424
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
463	523	531.0
% ENROLL GROWTH (7 YRS): 13%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 12		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 8%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$665,698,921	
AGGREGATE INC 2005 = \$148,383,854	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-11%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,253,670 \$279,442
Average=	\$977,893 \$190,499
Local Fair Share:	\$6,458,480
2007-08 Tax:	\$6,499,906

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$5,194,636+ \$0+ \$58,859+ \$0) X 1.0312 + (\$584,393 + \$11,235) = \$6,013,031

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [347.0+ (184 X 1.04) + (0 X 1.17)]=\$5,194,636

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [7 + (5 X 1.04) + (0 X 1.17)] X 0.5 = \$ 58,859

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (531.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (531.0X 1.897% X \$1,081.61 X 1.0312)=\$595,628 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$6,013,031 + \$38,330 + \$292,196 + \$0 + \$25,445 = \$6,369,002

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$665,698,921 \times 0.0092690802 \times .5) + (\$148,383,854 \times 0.04546684 \times .5) = \$6,458,480 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$6,013,031 - \$6,458,480 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 531.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$292,196 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(531.0 \times \$70) + (0 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(531.0 \times \$70) + (0 \times 0.000000 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$38,330. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$25,445 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$355,970 is less than \$371,156 X 1.02, then adjustment aid = (\$371,156 x 1.02) – \$355,970. This ensures a minimum state aid increase of 2%.
The \$355,970 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$371,156 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$22,609$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$22,609 + \$0 + \$38,330 + \$292,196 + \$0 + \$25,445 + \$0 = \$378,580 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,815,611

2008-09 adequacy budget as defined = \$6,343,557

2007-08 AID
\$371,156

2008-09 AID UNCAPPED
\$378,580

TOTAL 2008-09 AID CAPPED
\$378,580

%AID INCREASE
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$378,580 + \$0 + \$0 = \$378,580$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,039,884
FY09	
EQUALIZATION AID	\$129,206
SPEC ED CAT**	\$811,106
EXORD***	\$117,386
TRANSP	\$81,291
SECURITY	\$108,871
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,247,860
STATE AID DIFFERENCE:	\$ 207,976
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,177	1,440	1,474.0
% ENROLL GROWTH (7 YRS): 22.3%		
FREE and REDUCED PUPILS (2008) : 50		
COMBINATION PUPILS (2008): 9		
LIMITED ENGLISH PUPILS (2008) : 5		
% FREE and REDUCED (2008) : 4.002714 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 17%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,404,149,695	
AGGREGATE INC 2005 = \$295,776,740	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-17%
INCOME :	-9%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$952,612 \$200,663
Average=	\$977,893 \$190,499
Local Fair Share:	\$13,231,605
2007-08 Tax:	\$15,240,352

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$14,422,939+ \$229,473+ \$24,123+ \$51,670) X 1.0312 + (\$1,622,212 + \$31,187) = \$16,841,124

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [955.0+ (519 X 1.04) + (0 X 1.17)]=\$14,422,939

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [35 +(15 X 1.04) + (0 X 1.17)] X 0.470000 = \$229,473 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [5 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 24,123

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [9 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 51,670 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,474.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,474.0X 1.897% X \$1,081.61 X 1.0312)=\$1,653,399 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$16,841,124 + \$108,871 + \$811,106 + \$117,386 + \$81,291 = \$17,959,778

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,404,149,695 \times 0.0092690802 \times .5) + (\$295,776,740 \times 0.04546684 \times .5) = \$13,231,605 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$16,841,124 - \$13,231,605 = \$3,609,519 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,474.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$811,106 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$117,386 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,474.0 \times \$70) + (59 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,474.0 \times \$70) + (59 \times 0.040027 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$108,871. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$81,291 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$4,728,173 is less than \$1,039,884 X 1.02, then adjustment aid = (\$1,039,884 x 1.02) – \$4,728,173. This ensures a minimum state aid increase of 2%. The \$4,728,173 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,039,884 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$3,609,519 + \$108,871 + \$811,106 + \$117,386 + \$81,291 + \$0 = \$4,728,173 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$16,280,236

2008-09 adequacy budget as defined = \$17,878,487

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,039,884	\$4,728,173	\$1,247,860	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,247,860 + \$0 + \$0 = \$1,247,860$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$681,635
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$468,835
EXORD***	\$36,496
TRANSP	\$148,569
SECURITY	\$61,502
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$715,402
STATE AID DIFFERENCE:	\$ 33,767
% STATE AID GROWTH:	4.95%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
728	843	852.0
% ENROLL GROWTH (7 YRS): 15.7%		
FREE and REDUCED PUPILS (2008) : 1		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 0.117371 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 11%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,367,956,293	
AGGREGATE INC 2005 = \$415,770,047	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-19%
INCOME :	15%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,605,583 \$487,993
Average=	\$977,893 \$190,499
Local Fair Share:	\$15,791,723
2007-08 Tax:	\$9,836,837

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$8,637,302+ \$5,306+ \$16,114+ \$0) X 1.0312 + (\$937,669 + \$18,027) = \$9,884,570

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [433.0+ (216 X 1.04) + (203 X 1.17)] = \$8,637,302

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (1 X 1.17)] X 0.470000 = \$5,306 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [1 + (0 X 1.04) + (2 X 1.17)] X 0.5 = \$ 16,114

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (852.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (852.0X 1.897% X \$1,081.61 X 1.0312)=\$955,696 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$9,884,570 + \$61,502 + \$468,835 + \$36,496 + \$148,569 = \$10,599,972

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,367,956,293 \times 0.0092690802 \times .5) + (\$415,770,047 \times 0.04546684 \times .5) = \$15,791,723 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$9,884,570 - \$15,791,723 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 852.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$468,835 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$36,496 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(852.0 \times \$70) + (1 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(852.0 \times \$70) + (1 \times 0.001174 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$61,502. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$148,569 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$715,402 is less than \$681,635 X 1.02, then adjustment aid = (\$681,635 x 1.02) – \$715,402. This ensures a minimum state aid increase of 2%.
The \$715,402 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$681,635 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$0 + \$61,502 + \$468,835 + \$36,496 + \$148,569 + \$0 = \$715,402 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$10,518,472

2008-09 adequacy budget as defined = \$10,451,403

2007-08 AID
\$681,635

2008-09 AID UNCAPPED
\$715,402

TOTAL 2008-09 AID CAPPED
\$715,402

%AID INCREASE
4.95

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$715,402 + \$0 + \$0 = \$715,402$$

$$\text{\% AID INCREASE} = 4.95$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,213,915
FY09	
EQUALIZATION AID	\$2,831,066
SPEC ED CAT**	\$794,047
EXORD***	\$51,655
TRANSP	\$56,021
SECURITY	\$123,909
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,856,698
STATE AID DIFFERENCE:	\$ 642,783
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,592	1,447	1,443.0
% ENROLL GROWTH (7 YRS): -9.1%		
FREE and REDUCED PUPILS (2008) : 155		
COMBINATION PUPILS (2008): 10		
LIMITED ENGLISH PUPILS (2008) : 114		
% FREE and REDUCED (2008) : 11.434511 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -13%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,529,692,786	
AGGREGATE INC 2005 = \$303,244,618	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	-8%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,060,078 \$210,149
Average=	\$977,893 \$190,499
Local Fair Share:	\$13,983,209
2007-08 Tax:	\$14,863,000

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$14,801,470+ \$756,624+ \$583,765+ \$59,823) X 1.0312 + (\$1,588,095 + \$30,531) = \$18,325,800

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [634.0+ (358 X 1.04) + (451 X 1.17)] = \$14,801,470

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [54 +(41 X 1.04) + (60 X 1.17)] X 0.470000 = \$756,624 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [56 + (22 X 1.04) + (36 X 1.17)] X 0.5 = \$ 583,765

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [6 + (2 X 1.04) + (2 X 1.17)] X (0.470000 + 0.125) = \$ 59,823 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,443.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,443.0X 1.897% X \$1,081.61 X 1.0312)= \$1,618,626 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$18,325,800 + \$123,909 + \$794,047 + \$51,655 + \$56,021 = \$19,351,432

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,529,692,786 \times 0.0092690802 \times .5) + (\$303,244,618 \times 0.04546684 \times .5) = \$13,983,209$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$18,325,800 - \$13,983,209 = \$4,342,591 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,443.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$794,047 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$51,655$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1,443.0 \times \$70) + (165 \times \$406)] \times 1.0312$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1,443.0 \times \$70) + (165 \times 0.114345 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$123,909. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$56,021 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$5,368,223 is less than \$3,213,915 X 1.02, then adjustment aid = (\$3,213,915 x 1.02) – \$5,368,223. This ensures a minimum state aid increase of 2%.
The \$5,368,223 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,213,915 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$4,342,591 + \$123,909 + \$794,047 + \$51,655 + \$56,021 + \$0 = \$5,368,223 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$17,979,301 \quad \text{2008-09 adequacy budget as defined} = \$19,295,411$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,213,915	\$5,368,223	\$3,856,698	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,856,698 + \$0 + \$0 = \$3,856,698$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,473,839
FY09	
EQUALIZATION AID	\$628,632
SPEC ED CAT**	\$692,797
EXORD***	\$64,769
TRANSP	\$275,697
SECURITY	\$106,712
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,768,607
STATE AID DIFFERENCE:	\$ 294,768
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,178	1,248	1,259.0
% ENROLL GROWTH (7 YRS): 5.9%		
FREE and REDUCED PUPILS (2008) : 138		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 96		
% FREE and REDUCED (2008) : 10.961080 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,326,896,819	
AGGREGATE INC 2005 = \$219,958,721	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-22%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,053,929 \$174,709
Average=	\$977,893 \$190,499
Local Fair Share:	\$11,149,970
2007-08 Tax:	\$14,253,627

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$12,748,066+ \$633,634+ \$469,327+ \$0) X 1.0312 + (\$1,385,594 + \$26,638) = \$15,695,411

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [647.0+ (322 X 1.04) + (290 X 1.17)] = \$12,748,066

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [95 +(43 X 1.04) + (0 X 1.17)] X 0.470000 = \$633,634 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [90 + (7 X 1.04) + (0 X 1.17)] X 0.5 = \$ 469,327

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,259.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,259.0X 1.897% X \$1,081.61 X 1.0312)=\$1,412,232 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$15,695,411 + \$106,712 + \$692,797 + \$64,769 + \$275,697 = \$16,835,386

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,326,896,819 \times 0.0092690802 \times .5) + (\$219,958,721 \times 0.04546684 \times .5) = \$11,149,970$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$15,695,411 - \$11,149,970 = \$4,545,441 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,259.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$692,797 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$64,769$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1,259.0 \times \$70) + (138 \times \$406)] \times 1.0312 \\ \\ \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1,259.0 \times \$70) + (138 \times 0.109611 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$106,712. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$275,697 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$5,685,416 is less than \$1,473,839 X 1.02, then adjustment aid = (\$1,473,839 x 1.02) – \$5,685,416. This ensures a minimum state aid increase of 2%.
The \$5,685,416 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,473,839 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$4,545,441 + \$106,712 + \$692,797 + \$64,769 + \$275,697 + \$0 = \$5,685,416 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$15,447,677 2008-09 adequacy budget as defined = \$16,559,689

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,473,839	\$5,685,416	\$1,768,607	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,768,607 + \$0 + \$0 = \$1,768,607$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$11,883,777
FY09	
EQUALIZATION AID	\$11,112,975
SPEC ED CAT**	\$1,801,602
EXORD***	\$130,150
TRANSP	\$391,247
SECURITY	\$824,558
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$14,260,532
STATE AID DIFFERENCE:	\$ 2,376,755
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,870	3,237	3,274.0
% ENROLL GROWTH (7 YRS): 12.8%		
FREE and REDUCED PUPILS (2008) : 1,312		
COMBINATION PUPILS (2008): 93		
LIMITED ENGLISH PUPILS (2008) : 196		
% FREE and REDUCED (2008) : 42.913867 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 8%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,413,760,901	
AGGREGATE INC 2005 = \$428,504,364	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-7%
INCOME :	-21%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$737,251 \$130,881
Average=	\$977,893 \$190,499
Local Fair Share:	\$20,928,041
2007-08 Tax:	\$31,886,238

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$33,429,925+ \$7,262,588+ \$1,041,368+ \$621,207) X 1.0312 + (\$3,603,204 + \$69,272) = \$47,349,043

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,551.0+ (787 X 1.04) + (936 X 1.17)] = \$33,429,925

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [577 + (73 X 1.04) + (662 X 1.17)] X 0.527285 = \$7,262,588 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [93 + (0 X 1.04) + (105 X 1.17)] X 0.5 = \$ 1,041,368

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [48 + (15 X 1.04) + (30 X 1.17)] X (0.527285 + 0.125) = \$ 621,207 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,274.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (3,274.0X 1.897% X \$1,081.61 X 1.0312)=\$3,672,476 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$47,349,043 + \$824,558 + \$1,801,602 + \$130,150 + \$391,247 = \$50,496,600

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$2,413,760,901 \times 0.0092690802 \times .5) + (\$428,504,364 \times 0.04546684 \times .5) = \$20,928,041$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$47,349,043 - \$20,928,041 = \$26,421,002$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 3,274.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$1,801,602 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$130,150$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(3,274.0 \times \$70) + (1,405 \times \$406)] \times 1.0312$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(3,274.0 \times \$70) + (1,405 \times 0.429139 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$824,558. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$391,247 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$29,568,559 is less than \$11,883,777 X 1.02, then adjustment aid = (\$11,883,777 x 1.02) – \$29,568,559. This ensures a minimum state aid increase of 2%.
The \$29,568,559 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$11,883,777 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$26,421,002 + \$824,558 + \$1,801,602 + \$130,150 + \$391,247 + \$0 = \$29,568,559 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$43,353,115

2008-09 adequacy budget as defined = \$50,105,353

2007-08 AID
\$11,883,777

2008-09 AID UNCAPPED
\$29,568,559

TOTAL 2008-09 AID CAPPED
\$14,260,532

%AID INCREASE
20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$14,260,532 + \$0 + \$0 = \$14,260,532$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,160,936
FY09	
EQUALIZATION AID	\$845,639
SPEC ED CAT**	\$1,245,273
EXORD***	\$95,063
TRANSP	\$203,818
SECURITY	\$203,330
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,593,123
STATE AID DIFFERENCE:	\$ 432,187
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,014	2,230	2,263.0
% ENROLL GROWTH (7 YRS): 10.8%		
FREE and REDUCED PUPILS (2008) : 289		
COMBINATION PUPILS (2008): 5		
LIMITED ENGLISH PUPILS (2008) : 19		
% FREE and REDUCED (2008) : 12.991604 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,367,437,409	
AGGREGATE INC 2005 = \$466,805,070	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-2%
INCOME :	-2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,488,041 \$206,277
Average=	\$977,893 \$190,499
Local Fair Share:	\$26,218,599
2007-08 Tax:	\$26,744,034

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$23,149,109+ \$1,369,080+ \$101,893+ \$30,658) X 1.0312 + (\$2,490,547 + \$47,881) = \$27,958,271

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,044.0+ (547 X 1.04) + (672 X 1.17)] = \$23,149,109

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [165 +(63 X 1.04) + (61 X 1.17)] X 0.470000 = \$1,369,080 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [5 + (2 X 1.04) + (12 X 1.17)] X 0.5 = \$ 101,893

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (0 X 1.04) + (2 X 1.17)] X (0.470000 + 0.125) = \$ 30,658 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,263.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (2,263.0X 1.897% X \$1,081.61 X 1.0312)=\$2,538,428 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$27,958,271 + \$203,330 + \$1,245,273 + \$95,063 + \$203,818 = \$29,705,755

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,367,437,409 X 0.0092690802 X .5) + (\$466,805,070 X 0.04546684 X .5)=\$26,218,599

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$27,958,271 - \$26,218,599 = \$ 1,739,672
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,263.0 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$1,245,273 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$95,063

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(2,263.0 X \$70) + (294 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(2,263.0 X \$70) + (294 X 0.129916 X \$1,015)] X 1.0312
 Your security aid is \$203,330.*****

TRANSPORTATION AID = \$203,818 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$3,487,156 is less than \$2,160,936 X 1.02, then adjustment aid = (\$2,160,936 x 1.02) – \$3,487,156. This ensures a minimum state aid increase of 2%.
 The \$3,487,156 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,160,936 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$1,739,672+ \$203,330+\$1,245,273+\$95,063+ \$203,818 + \$0 =\$ 3,487,156 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$28,632,152 2008-09 adequacy budget as defined = \$29,501,937

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,160,936	\$3,487,156	\$2,593,123	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,593,123 + \$0 + \$0 = \$2,593,123

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

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2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,856,621
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,878,090
EXORD***	\$429,788
TRANSP	\$933,509
SECURITY	\$259,760
ADJUSTMENT AID	\$432,607
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,933,754
STATE AID DIFFERENCE:	\$ 77,133
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,996	3,479	3,413.0
% ENROLL GROWTH (7 YRS): 16.1%		
FREE and REDUCED PUPILS (2008) : 197		
COMBINATION PUPILS (2008): 12		
LIMITED ENGLISH PUPILS (2008) : 39		
% FREE and REDUCED (2008) : 6.123645 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 12%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$6,722,964,227	
AGGREGATE INC 2005 = \$1,312,076,574	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,969,811 \$384,435
Average=	\$977,893 \$190,499
Local Fair Share:	\$60,985,835
2007-08 Tax:	\$46,221,773

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$34,970,099+ \$941,518+ \$192,787+ \$68,894) X 1.0312 + (\$3,756,180 + \$72,213) = \$41,130,297

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,493.0+ (886 X 1.04) + (1,034 X 1.17)] = \$34,970,099

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [91 +(57 X 1.04) + (49 X 1.17)] X 0.470000 = \$941,518 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [28 + (7 X 1.04) + (4 X 1.17)] X 0.5 = \$ 192,787

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [12 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 68,894 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,413.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (3,413.0X 1.897% X \$1,081.61 X 1.0312)= \$3,828,393 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$41,130,297 + \$259,760 + \$1,878,090 + \$429,788 + \$933,509 = \$44,631,444

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$6,722,964,227 \times 0.0092690802 \times .5) + (\$1,312,076,574 \times 0.04546684 \times .5) = \$60,985,835$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$41,130,297 - \$60,985,835 = \$0 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 3,413.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$1,878,090 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$429,788$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(3,413.0 \times \$70) + (209 \times \$406)] \times 1.0312$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(3,413.0 \times \$70) + (209 \times 0.061236 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$259,760. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$933,509 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$3,501,147 is less than \$3,856,621 X 1.02, then adjustment aid = (\$3,856,621 x 1.02) – \$3,501,147. This ensures a minimum state aid increase of 2%.
The \$3,501,147 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,856,621 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$432,607$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$432,607 + \$0 + \$259,760 + \$1,878,090 + \$429,788 + \$933,509 + \$0 = \$3,933,754 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$49,321,665

2008-09 adequacy budget as defined = \$43,697,935

2007-08 AID
\$3,856,621

2008-09 AID UNCAPPED
\$3,933,754

TOTAL 2008-09 AID CAPPED
\$3,933,754

%AID INCREASE
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,933,754 + \$0 + \$0 = \$3,933,754$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,280,288
FY09	
EQUALIZATION AID	\$539,670
SPEC ED CAT**	\$632,266
EXORD***	\$112,025
TRANSP	\$147,277
SECURITY	\$105,108
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,536,346
STATE AID DIFFERENCE:	\$ 256,058
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,067	1,140	1,149.0
% ENROLL GROWTH (7 YRS): 6.9%		
FREE and REDUCED PUPILS (2008) : 140		
COMBINATION PUPILS (2008): 16		
LIMITED ENGLISH PUPILS (2008) : 21		
% FREE and REDUCED (2008) : 13.577023 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 3%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,400,909,505	
AGGREGATE INC 2005 = \$262,746,617	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-12%
INCOME :	-19%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,219,242 \$228,674
Average=	\$977,893 \$190,499
Local Fair Share:	\$12,465,700
2007-08 Tax:	\$13,475,915

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$11,630,712+ \$653,180+ \$101,893+ \$92,547) X 1.0312 + (\$1,264,533 + \$24,311) = \$14,156,501

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [591.0+ (296 X 1.04) + (262 X 1.17)] = \$11,630,712

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [88 +(37 X 1.04) + (15 X 1.17)] X 0.470000 = \$653,180 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [18 + (3 X 1.04) + (0 X 1.17)] X 0.5 = \$ 101,893

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [13 + (3 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 92,547 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,149.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,149.0X 1.897% X \$1,081.61 X 1.0312)= \$1,288,844 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$14,156,501 + \$105,108 + \$632,266 + \$112,025 + \$147,277 = \$15,153,176

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,400,909,505 \times 0.0092690802 \times .5) + (\$262,746,617 \times 0.04546684 \times .5) = \$12,465,700 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$14,156,501 - \$12,465,700 = \$1,690,801 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,149.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$632,266 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$112,025 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,149.0 \times \$70) + (156 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,149.0 \times \$70) + (156 \times 0.135770 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$105,108. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$147,277 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$2,687,477 is less than \$1,280,288 X 1.02, then adjustment aid = (\$1,280,288 x 1.02) – \$2,687,477. This ensures a minimum state aid increase of 2%.
The \$2,687,477 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,280,288 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$1,690,801 + \$105,108 + \$632,266 + \$112,025 + \$147,277 + \$0 = \$2,687,477 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$14,756,203

2008-09 adequacy budget as defined = \$15,005,900

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,280,288	\$2,687,477	\$1,536,346	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,536,346 + \$0 + \$0 = \$1,536,346$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,128,776
FY09	
EQUALIZATION AID	\$228,132
SPEC ED CAT**	\$627,314
EXORD***	\$212,874
TRANSP	\$90,424
SECURITY	\$82,910
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,241,654
STATE AID DIFFERENCE:	\$ 112,878
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,051	1,162	1,140.0
% ENROLL GROWTH (7 YRS): 10.5%		
FREE and REDUCED PUPILS (2008) : 24		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 2.280702 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,317,397,556	
AGGREGATE INC 2005 = \$244,319,552	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-19%
INCOME :	-1%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,155,612 \$214,315
Average=	\$977,893 \$190,499
Local Fair Share:	\$11,659,751
2007-08 Tax:	\$15,017,682

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$11,661,492+ \$114,736+ \$0+ \$11,482) X 1.0312 + (\$1,254,628 + \$24,120) = \$13,434,235

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [521.0+ (282 X 1.04) + (337 X 1.17)] = \$11,661,492

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [11 + (7 X 1.04) + (6 X 1.17)] X 0.470000 = \$114,736 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 11,482 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,140.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,140.0 X 1.897% X \$1,081.61 X 1.0312)=\$1,278,748 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$13,434,235 + \$82,910 + \$627,314 + \$212,874 + \$90,424 = \$14,447,757

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,317,397,556 X 0.0092690802 X .5) + (\$244,319,552 X 0.04546684 X .5)=\$11,659,751

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$13,434,235 - \$11,659,751 = \$ 1,774,484
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,140.0 X .1469 X \$10,897.75 X .333333 X 1.0312 = \$627,314 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$212,874

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(1,140.0 X \$70) + (26 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(1,140.0 X \$70) + (26 X 0.022807 X \$1,015)] X 1.0312
 Your security aid is \$82,910. *****

TRANSPORTATION AID = \$90,424 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,788,006 is less than \$1,128,776 X 1.02, then adjustment aid = (\$1,128,776 x 1.02) – \$2,788,006. This ensures a minimum state aid increase of 2%.
 The \$2,788,006 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,128,776 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$1,774,484+ \$82,910+\$627,314+\$212,874+ \$90,424 + \$0 = \$ 2,788,006 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$16,146,458 2008-09 adequacy budget as defined = \$14,357,334

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,128,776	\$2,788,006	\$1,241,654	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,241,654 + \$0 + \$0 = \$1,241,654

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$816,791
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$561,281
EXORD***	\$61,711
TRANSP	\$152,394
SECURITY	\$73,628
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$849,014
STATE AID DIFFERENCE:	\$ 32,223
% STATE AID GROWTH:	3.95%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
909	1,011	1,020.0
% ENROLL GROWTH (7 YRS): 11.2%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 14		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,505,033,912	
AGGREGATE INC 2005 = \$295,612,419	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-33%
INCOME :	-2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,475,523 \$289,816
Average=	\$977,893 \$190,499
Local Fair Share:	\$13,695,421
2007-08 Tax:	\$11,924,836

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$9,973,978+ \$0+ \$68,122+ \$0) X 1.0312 + (\$1,122,562 + \$21,581) = \$11,499,557

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [678.0+ (342 X 1.04) + (0 X 1.17)]=\$9,973,978

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(0 X 1.04) + (0 X 1.17)] X 0.470000) = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [11 + (3 X 1.04) + (0 X 1.17)] X 0.5) = \$ 68,122

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,020.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,020.0X 1.897% X \$1,081.61 X 1.0312)=\$1,144,143 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$11,499,557 + \$73,628 + \$561,281 + \$61,711 + \$152,394 = \$12,348,571

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,505,033,912 \times 0.0092690802 \times .5) + (\$295,612,419 \times 0.04546684 \times .5) = \$13,695,421 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$11,499,557 - \$13,695,421 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,020.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$561,281 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$61,711 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,020.0 \times \$70) + (0 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,020.0 \times \$70) + (0 \times 0.000000 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$73,628. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$152,394 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$849,014 is less than \$816,791 X 1.02, then adjustment aid = (\$816,791 x 1.02) – \$849,014. This ensures a minimum state aid increase of 2%.
The \$849,014 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$816,791 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$0 + \$73,628 + \$561,281 + \$61,711 + \$152,394 + \$0 = \$849,014 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,741,627

2008-09 adequacy budget as defined = \$12,196,177

2007-08 AID
\$816,791

2008-09 AID UNCAPPED
\$849,014

TOTAL 2008-09 AID CAPPED
\$849,014

%AID INCREASE
3.95

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$849,014 + \$0 + \$0 = \$849,014$$

$$\text{\% AID INCREASE} = 3.95$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$616,585
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$195,898
EXORD***	\$23,948
TRANSP	\$102,422
SECURITY	\$57,497
ADJUSTMENT AID	\$249,152
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$628,917
STATE AID DIFFERENCE:	\$ 12,332
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
365	359	356.0
% ENROLL GROWTH (7 YRS): -1.6%		
FREE and REDUCED PUPILS (2008) : 101		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 8		
% FREE and REDUCED (2008) : 29.213483 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$831,541,623	
AGGREGATE INC 2005 = \$56,551,100	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-24%
INCOME :	-21%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$2,335,791 \$158,851
Average=	\$977,893 \$190,499
Local Fair Share:	\$5,139,413
2007-08 Tax:	\$5,761,235

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$3,654,366+ \$503,416+ \$38,982+ \$17,890) X 1.0312 + (\$391,796 + \$7,532) = \$4,745,479

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [155.0+ (88 X 1.04) + (113 X 1.17)] = \$3,654,366

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [52 +(27 X 1.04) + (22 X 1.17)] X 0.493034 = \$503,416 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [6 + (2 X 1.04) + (0 X 1.17)] X 0.5 = \$ 38,982

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X (0.493034 + 0.125) = \$ 17,890 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (356.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (356.0X 1.897% X \$1,081.61 X 1.0312)=\$399,328 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$4,745,479 + \$57,497 + \$195,898 + \$23,948 + \$102,422 = \$5,125,244

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$831,541,623 \times 0.0092690802 \times .5) + (\$56,551,100 \times 0.04546684 \times .5) = \$5,139,413 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$4,745,479 - \$5,139,413 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 356.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$195,898 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$23,948 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(356.0 \times \$70) + (104 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(356.0 \times \$70) + (104 \times 0.292135 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$57,497. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$102,422 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$379,765 is less than \$616,585 X 1.02, then adjustment aid = (\$616,585 x 1.02) – \$379,765. This ensures a minimum state aid increase of 2%.
The \$379,765 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$616,585 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$249,152$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$249,152 + \$0 + \$57,497 + \$195,898 + \$23,948 + \$102,422 + \$0 = \$628,917 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,270,437

2008-09 adequacy budget as defined = \$5,022,823

2007-08 AID
\$616,585

2008-09 AID UNCAPPED
\$628,917

TOTAL 2008-09 AID CAPPED
\$628,917

%AID INCREASE
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$628,917 + \$0 + \$0 = \$628,917$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,116,878
FY09	
EQUALIZATION AID	\$645,678
SPEC ED CAT**	\$1,153,377
EXORD***	\$325,352
TRANSP	\$243,768
SECURITY	\$172,079
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,540,254
STATE AID DIFFERENCE:	\$ 423,376
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,927	2,070	2,096.0
% ENROLL GROWTH (7 YRS): 7.4%		
FREE and REDUCED PUPILS (2008) : 191		
COMBINATION PUPILS (2008): 13		
LIMITED ENGLISH PUPILS (2008) : 30		
% FREE and REDUCED (2008) : 9.732824 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 3%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,119,328,186	
AGGREGATE INC 2005 = \$445,148,875	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	-4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,011,130 \$212,380
Average=	\$977,893 \$190,499
Local Fair Share:	\$19,941,867
2007-08 Tax:	\$23,042,991

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$21,494,209+ \$918,525+ \$152,888+ \$79,974) X 1.0312 + (\$2,306,755 + \$44,348) = \$25,703,241

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [928.0+ (515 X 1.04) + (653 X 1.17)] = \$21,494,209

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [78 +(59 X 1.04) + (54 X 1.17)] X 0.470000 = \$918,525 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [17 + (4 X 1.04) + (9 X 1.17)] X 0.5 = \$ 152,888

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [6 + (2 X 1.04) + (5 X 1.17)] X (0.470000 + 0.125) = \$ 79,974 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,096.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (2,096.0X 1.897% X \$1,081.61 X 1.0312)= \$2,351,103 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$25,703,241 + \$172,079 + \$1,153,377 + \$325,352 + \$243,768 = \$27,597,817

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,119,328,186 \times 0.0092690802 \times .5) + (\$445,148,875 \times 0.04546684 \times .5) = \$19,941,867 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$25,703,241 - \$19,941,867 = \$5,761,374 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,096.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$1,153,377 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$325,352 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(2,096.0 \times \$70) + (204 \times \$406)] \times 1.0312 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,096.0 \times \$70) + (204 \times 0.097328 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$172,079. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$243,768 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$7,655,950 is less than \$2,116,878 X 1.02, then adjustment aid = (\$2,116,878 x 1.02) – \$7,655,950. This ensures a minimum state aid increase of 2%. The \$7,655,950 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,116,878 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$5,761,374 + \$172,079 + \$1,153,377 + \$325,352 + \$243,768 + \$0 = \$7,655,950 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$25,033,472 \quad \text{2008-09 adequacy budget as defined} = \$27,354,050$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,116,878	\$7,655,950	\$2,540,254	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$2,540,254 + \$0 + \$0 = \$2,540,254$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,804,544
FY09	
EQUALIZATION AID	\$873,595
SPEC ED CAT**	\$874,938
EXORD***	\$58,364
TRANSP	\$195,081
SECURITY	\$163,475
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,165,453
STATE AID DIFFERENCE:	\$ 360,909
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,499	1,572	1,590.0
% ENROLL GROWTH (7 YRS): 4.9%		
FREE and REDUCED PUPILS (2008) : 252		
COMBINATION PUPILS (2008): 20		
LIMITED ENGLISH PUPILS (2008) : 66		
% FREE and REDUCED (2008) : 17.106918 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 1%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,806,215,942	
AGGREGATE INC 2005 = \$378,815,013	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,135,985 \$238,248
Average=	\$977,893 \$190,499
Local Fair Share:	\$16,982,741
2007-08 Tax:	\$18,197,710

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$16,371,941+ \$1,240,421+ \$335,303+ \$119,416) X 1.0312 + (\$1,749,876 + \$33,642) = \$20,414,291

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [699.0+ (344 X 1.04) + (547 X 1.17)] = \$16,371,941

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [91 +(45 X 1.04) + (116 X 1.17)] X 0.470000 = \$1,240,421 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [50 + (3 X 1.04) + (14 X 1.17)] X 0.5 = \$ 335,303

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [13 + (3 X 1.04) + (4 X 1.17)] X (0.470000 + 0.125) = \$ 119,416 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,590.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,590.0X 1.897% X \$1,081.61 X 1.0312)= \$1,783,518 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$20,414,291 + \$163,475 + \$874,938 + \$58,364 + \$195,081 = \$21,706,149

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,806,215,942 \times 0.0092690802 \times .5) + (\$378,815,013 \times 0.04546684 \times .5) = \$16,982,741 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$20,414,291 - \$16,982,741 = \$3,431,550 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,590.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$874,938 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$58,364 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,590.0 \times \$70) + (272 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,590.0 \times \$70) + (272 \times 0.171069 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$163,475. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$195,081 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$4,723,408 is less than \$1,804,544 X 1.02, then adjustment aid = (\$1,804,544 x 1.02) – \$4,723,408. This ensures a minimum state aid increase of 2%.
The \$4,723,408 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,804,544 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$3,431,550 + \$163,475 + \$874,938 + \$58,364 + \$195,081 + \$0 = \$4,723,408 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$19,867,334

2008-09 adequacy budget as defined = \$21,511,068

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,804,544	\$4,723,408	\$2,165,453	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$2,165,453 + \$0 + \$0 = \$2,165,453$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$928,418
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$467,015
EXORD***	\$199,648
TRANSP	\$279,562
SECURITY	\$75,035
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,021,260
STATE AID DIFFERENCE:	\$ 92,842
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
727	1,008	1,039.0
% ENROLL GROWTH (7 YRS): 38.6%		
FREE and REDUCED PUPILS (2008) : 6		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 10		
% FREE and REDUCED (2008) : 0.577478 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		33%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,441,070,172	
AGGREGATE INC 2005 = \$384,291,027	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	6%
INCOME :	22%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,386,978 \$369,866
Average=	\$977,893 \$190,499
Local Fair Share:	\$15,414,946
2007-08 Tax:	\$16,942,165

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$11,727,105+ \$31,836+ \$56,447+ \$0) X 1.0312 + (\$1,143,472 + \$21,983) = \$13,349,484

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (2 X 1.04) + (1,037 X 1.17)] = \$11,727,105

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(0 X 1.04) + (6 X 1.17)] X 0.470000 = \$31,836 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (10 X 1.17)] X 0.5 = \$ 56,447

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,039.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,039.0X 1.897% X \$1,081.61 X 1.0312)=\$1,165,455 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$13,349,484 + \$75,035 + \$467,015 + \$199,648 + \$279,562 = \$14,370,743

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,441,070,172 \times 0.0092690802 \times .5) + (\$384,291,027 \times 0.04546684 \times .5) = \$15,414,946 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$13,349,484 - \$15,414,946 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,039.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$571,736 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$199,648 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,039.0 \times \$70) + (6 \times \$406)] \times 1.0312 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,039.0 \times \$70) + (6 \times 0.005775 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$75,035. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$279,562 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,125,981 is less than \$928,418 X 1.02, then adjustment aid = (\$928,418 x 1.02) - \$1,125,981. This ensures a minimum state aid increase of 2%. The \$1,125,981 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$928,418 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$0 + \$75,035 + \$571,736 + \$199,648 + \$279,562 + \$0 = \$1,125,981 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$17,609,695 \quad \text{2008-09 adequacy budget as defined} = \$14,091,181$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$928,418	\$1,125,981	\$1,021,260	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,021,260 + \$0 + \$0 = \$1,021,260$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,105,782
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,425,938
EXORD***	\$422,836
TRANSP	\$276,251
SECURITY	\$191,335
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,316,360
STATE AID DIFFERENCE:	\$ 210,578
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,087	2,589	2,650.0
% ENROLL GROWTH (7 YRS): 24.1%		
FREE and REDUCED PUPILS (2008) : 11		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.415094 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 19%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,341,926,056	
AGGREGATE INC 2005 = \$732,561,728	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-2%
INCOME :	19%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,261,104 \$276,438
Average=	\$977,893 \$190,499
Local Fair Share:	\$32,141,923
2007-08 Tax:	\$39,018,015

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$29,910,935+ \$58,366+ \$0+ \$0) X 1.0312 + (\$2,916,460 + \$56,069) = \$33,876,872

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2.0+ (2 X 1.04) + (2,646 X 1.17)] = \$29,910,935

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (11 X 1.17)] X 0.470000 = \$58,366 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,650.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (2,650.0X 1.897% X \$1,081.61 X 1.0312)=\$2,972,529 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$33,876,872 + \$191,335 + \$1,425,938 + \$422,836 + \$276,251 = \$36,193,232

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$3,341,926,056 \times 0.0092690802 \times .5) + (\$732,561,728 \times 0.04546684 \times .5) = \$32,141,923 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$33,876,872 - \$32,141,923 = \$1,734,949 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,650.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$1,458,230 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$422,836 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(2,650.0 \times \$70) + (11 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,650.0 \times \$70) + (11 \times 0.004151 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$191,335. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$276,251 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$4,083,601 is less than \$2,105,782 X 1.02, then adjustment aid = (\$2,105,782 x 1.02) – \$4,083,601. This ensures a minimum state aid increase of 2%.
The \$4,083,601 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,105,782 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$1,734,949 + \$191,335 + \$1,458,230 + \$422,836 + \$276,251 + \$0 = \$4,083,601 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$40,849,950 2008-09 adequacy budget as defined = \$35,916,981

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,105,782	\$4,083,601	\$2,316,360	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$2,316,360 + \$0 + \$0 = \$2,316,360$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$453,773
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$307,526
EXORD***	\$137,110
TRANSP	\$11,924
SECURITY	\$42,590
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$499,150
STATE AID DIFFERENCE:	\$ 45,377
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
492	584	590.0
% ENROLL GROWTH (7 YRS): 18.7%		
FREE and REDUCED PUPILS (2008) : 1		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 22		
% FREE and REDUCED (2008) : 0.169492 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 14%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$659,631,364	
AGGREGATE INC 2005 = \$82,965,272	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-21%
INCOME :	-20%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,118,019 \$140,619
Average=	\$977,893 \$190,499
Local Fair Share:	\$4,943,172
2007-08 Tax:	\$6,905,707

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$5,776,663+ \$4,535+ \$107,297+ \$0) X 1.0312 + (\$649,325 + \$12,483) = \$6,734,025

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [373.0+ (217 X 1.04) + (0 X 1.17)] = \$5,776,663

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1 +(0 X 1.04) + (0 X 1.17)] X 0.470000 = \$4,535 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [16+ (6 X 1.04) + (0 X 1.17)] X 0.5 = \$ 107,297

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0+ (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (590.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (590.0X 1.897% X \$1,081.61 X 1.0312)=\$661,808 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$6,734,025 + \$42,590 + \$307,526 + \$137,110 + \$11,924 = \$7,233,175

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$659,631,364 \times 0.0092690802 \times .5) + (\$82,965,272 \times 0.04546684 \times .5) = \$4,943,172 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$6,734,025 - \$4,943,172 = \$1,790,853 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 590.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$324,663 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$137,110 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(590.0 \times \$70) + (1 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(590.0 \times \$70) + (1 \times 0.001695 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$42,590. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$11,924 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$2,307,140 is less than \$453,773 X 1.02, then adjustment aid = (\$453,773 x 1.02) – \$2,307,140. This ensures a minimum state aid increase of 2%.
The \$2,307,140 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$453,773 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$1,790,853 + \$42,590 + \$324,663 + \$137,110 + \$11,924 + \$0 = \$2,307,140 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$7,351,699

2008-09 adequacy budget as defined = \$7,221,251

2007-08 AID
\$453,773

2008-09 AID UNCAPPED
\$2,307,140

TOTAL 2008-09 AID CAPPED
\$499,150

%AID INCREASE
10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$499,150 + \$0 + \$0 = \$499,150$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$724,849
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$349,425
EXORD***	\$136,723
TRANSP	\$56,475
SECURITY	\$45,843
ADJUSTMENT AID	\$150,880
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$739,346
STATE AID DIFFERENCE:	\$ 14,497
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
667	637	635.0
% ENROLL GROWTH (7 YRS): -4.5%		
FREE and REDUCED PUPILS (2008) : 2		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 18		
% FREE and REDUCED (2008) : 0.314961 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-8%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$949,437,099	
AGGREGATE INC 2005 = \$197,899,972	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-18%
INCOME :	-1%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,495,177 \$311,653
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,899,147
2007-08 Tax:	\$7,474,160

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,213,956+ \$9,070+ \$87,806+ \$0) X 1.0312 + (\$698,850 + \$13,435) = \$7,220,015

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [410.0+ (225 X 1.04) + (0 X 1.17)]=\$6,213,956

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [2 +(0 X 1.04) + (0 X 1.17)] X 0.470000) = \$9,070 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [13 + (5 X 1.04) + (0 X 1.17)] X 0.5) = \$ 87,806

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (635.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (635.0X 1.897% X \$1,081.61 X 1.0312)=\$712,285 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$7,220,015 + \$45,843 + \$349,425 + \$136,723 + \$56,475 = \$7,808,481

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$949,437,099 \times 0.0092690802 \times .5) + (\$197,899,972 \times 0.04546684 \times .5) = \$8,899,147 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$7,220,015 - \$8,899,147 = \$0 \end{aligned}$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 635.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$349,425 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$136,723 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(635.0 \times \$70) + (2 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(635.0 \times \$70) + (2 \times 0.003150 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$45,843. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$56,475 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$588,466 is less than \$724,849 X 1.02, then adjustment aid = (\$724,849 x 1.02) - \$588,466. This ensures a minimum state aid increase of 2%.
The \$588,466 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$724,849 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$150,880$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$150,880 + \$0 + \$45,843 + \$349,425 + \$136,723 + \$56,475 + \$0 = \$739,346 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$8,143,519

2008-09 adequacy budget as defined = \$7,752,006

2007-08 AID
\$724,849

2008-09 AID UNCAPPED
\$739,346

TOTAL 2008-09 AID CAPPED
\$739,346

%AID INCREASE
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$739,346 + \$0 + \$0 = \$739,346$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,185,424
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$735,920
EXORD***	\$251,800
TRANSP	\$194,408
SECURITY	\$121,838
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,303,966
STATE AID DIFFERENCE:	\$ 118,542
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,542	1,699	1,660.5
% ENROLL GROWTH (7 YRS): 10.2%		
FREE and REDUCED PUPILS (2008) : 53		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 12		
% FREE and REDUCED (2008) : 3.372478 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,840,357,414	
AGGREGATE INC 2005 = \$352,094,973	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-19%
INCOME :	-5%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,108,315 \$212,042
Average=	\$977,893 \$190,499
Local Fair Share:	\$16,533,533
2007-08 Tax:	\$22,181,986

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$16,251,039+ \$243,622+ \$57,894+ \$17,453) X 1.0312 + (\$1,827,465 + \$35,133) = \$18,949,590

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,067.5+ (593 X 1.04) + (0 X 1.17)] = \$16,251,039

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [35 +(18 X 1.04) + (0 X 1.17)] X 0.470000 = \$243,622 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [12 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 57,894

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 17,453 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,660.5 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,660.5X 1.897% X \$1,081.61 X 1.0312)= \$1,862,598 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$18,949,590 + \$121,838 + \$735,920 + \$251,800 + \$194,408 = \$20,253,556

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,840,357,414 \times 0.0092690802 \times .5) + (\$352,094,973 \times 0.04546684 \times .5) = \$16,533,533 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$18,949,590 - \$16,533,533 = \$2,416,057 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,660.5 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$913,732 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$251,800 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,660.5 \times \$70) + (56 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,660.5 \times \$70) + (56 \times 0.033725 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$121,838. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$194,408 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$3,897,835 is less than \$1,185,424 X 1.02, then adjustment aid = (\$1,185,424 x 1.02) – \$3,897,835. This ensures a minimum state aid increase of 2%.
The \$3,897,835 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,185,424 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$2,416,057 + \$121,838 + \$913,732 + \$251,800 + \$194,408 + \$0 = \$3,897,835 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$23,367,410 2008-09 adequacy budget as defined = \$20,059,148

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,185,424	\$3,897,835	\$1,303,966	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,303,966 + \$0 + \$0 = \$1,303,966$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$641,435
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$453,190
EXORD***	\$132,770
TRANSP	\$53,920
SECURITY	\$65,698
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$705,578
STATE AID DIFFERENCE:	\$ 64,143
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
753	890	910.0
% ENROLL GROWTH (7 YRS): 18.2%		
FREE and REDUCED PUPILS (2008) : 3		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 23		
% FREE and REDUCED (2008) : 0.329670 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 14%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,330,255,511	
AGGREGATE INC 2005 = \$328,935,271	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-4%
INCOME :	35%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,461,819 \$361,467
Average=	\$977,893 \$190,499
Local Fair Share:	\$13,642,946
2007-08 Tax:	\$10,775,932

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$8,906,413+ \$13,786+ \$112,507+ \$0) X 1.0312 + (\$1,001,501 + \$19,254) = \$10,335,283

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [584.0+ (326 X 1.04) + (0 X 1.17)]=\$8,906,413

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [2 +(1 X 1.04) + (0 X 1.17)] X 0.470000 = \$13,786 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [15 + (8 X 1.04) + (0 X 1.17)] X 0.5 = \$ 112,507

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (910.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (910.0X 1.897% X \$1,081.61 X 1.0312)=\$1,020,755 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$10,335,283 + \$65,698 + \$453,190 + \$132,770 + \$53,920 = \$11,040,861

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,330,255,511 X 0.0092690802 X .5) + (\$328,935,271 X 0.04546684 X .5)=\$13,642,946

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$10,335,283 - \$13,642,946 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =910.0 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$500,751 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$132,770

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(910.0 X \$70) + (3 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(910.0 X \$70) + (3 X 0.003297 X \$1,015)] X 1.0312
 Your security aid is \$65,698.*****

TRANSPORTATION AID = \$53,920 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$753,139 is less than \$641,435 X 1.02, then adjustment aid = (\$641,435 x 1.02) – \$753,139. This ensures a minimum state aid increase of 2%.
 The \$753,139 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$641,435 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$0+ \$65,698+\$500,751+\$132,770+ \$53,920 + \$0 =\$ 753,139 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$11,329,046 2008-09 adequacy budget as defined = \$10,986,941

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$641,435	\$753,139	\$705,578	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$705,578 + \$0 + \$0 = \$705,578

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$578,228
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$447,374
EXORD***	\$52,472
TRANSP	\$28,596
SECURITY	\$58,686
ADJUSTMENT AID	\$2,666
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$589,794
STATE AID DIFFERENCE:	\$ 11,566
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
679	796	813.0
% ENROLL GROWTH (7 YRS): 17.2%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 4		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		13%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,033,062,334	
AGGREGATE INC 2005 = \$243,549,486	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-17%
INCOME :	5%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,270,679 \$299,569
Average=	\$977,893 \$190,499
Local Fair Share:	\$10,324,482
2007-08 Tax:	\$8,352,058

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$7,886,321+ \$0+ \$19,298+ \$0) X 1.0312 + (\$894,748 + \$17,202) = \$9,064,223

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [705.0+ (108 X 1.04) + (0 X 1.17)]=\$7,886,321

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(0 X 1.04) + (0 X 1.17)] X 0.470000) = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [4 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 19,298

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (813.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (813.0X 1.897% X \$1,081.61 X 1.0312)=\$911,950 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$9,064,223 + \$58,686 + \$447,374 + \$52,472 + \$28,596 = \$9,651,350

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,033,062,334 \times 0.0092690802 \times .5) + (\$243,549,486 \times 0.04546684 \times .5) = \$10,324,482$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE})$$

$$= \$9,064,223 - \$10,324,482 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA}$$

$$= 813.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$447,374 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED}$$

$$\$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-}08 \text{ CPI (1.0289)} \times 2008\text{-}09 \text{ CPI (1.0289)} \times 75\%$$

$$= \$52,472$$

SECURITY AID

IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA}$$

$$= [(813.0 \times \$70) + (0 \times \$406)] \times 1.0312$$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA}$$

$$= [(813.0 \times \$70) + (0 \times 0.000000 \times \$1,015)] \times 1.0312$$

Your security aid is \$58,686. *****

$$\text{TRANSPORTATION AID} = \$28,596$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\text{CHOICE AID} = \$0$$

$$\text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$587,127 is less than \$578,228 X 1.02, then adjustment aid = (\$578,228 x 1.02) - \$587,127. This ensures a minimum state aid increase of 2%.

The \$587,127 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$578,228 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$2,666$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA}$$

$$= \$2,666 + \$0 + \$58,686 + \$447,374 + \$52,472 + \$28,596 + \$0 = \$589,794 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).

Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$8,911,023

2008-09 adequacy budget as defined = \$9,622,755

2007-08 AID

\$578,228

2008-09 AID UNCAPPED

\$589,794

TOTAL 2008-09 AID CAPPED

\$589,794

%AID INCREASE

2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$589,794 + \$0 + \$0 = \$589,794$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

BERGEN - PALISADES PARK - 3910

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,023,506
FY09	
EQUALIZATION AID	\$1,108,315
SPEC ED CAT**	\$794,598
EXORD***	\$129,514
TRANSP	\$77,313
SECURITY	\$194,044
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,303,784
STATE AID DIFFERENCE:	\$ 280,278
% STATE AID GROWTH:	13.85%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,537	1,464	1,444.0
% ENROLL GROWTH (7 YRS): -4.7%		
FREE and REDUCED PUPILS (2008) : 320		
COMBINATION PUPILS (2008): 32		
LIMITED ENGLISH PUPILS (2008) : 164		
% FREE and REDUCED (2008) : 24.376731 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,589,024,470	
AGGREGATE INC 2005 = \$280,800,468	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	21%
INCOME :	-20%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,792,953 \$194,460
Average=	\$977,893 \$190,499
Local Fair Share:	\$18,382,492
2007-08 Tax:	\$17,313,456

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$14,739,137+ \$1,573,352+ \$826,968+ \$190,896) X 1.0312 + (\$1,589,195 + \$30,552) = \$19,490,807

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [685.0+ (350 X 1.04) + (409 X 1.17)] = \$14,739,137

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [143 +(85 X 1.04) + (92 X 1.17)] X 0.480942 = \$1,573,352 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [86 + (27 X 1.04) + (49 X 1.17)] X 0.5 = \$ 826,968

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [19 + (12 X 1.04) + (1 X 1.17)] X (0.480942 + 0.125) = \$ 190,896 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,444.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,444.0X 1.897% X \$1,081.61 X 1.0312)= \$1,619,747 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$19,490,807 + \$194,044 + \$794,598 + \$129,514 + \$77,313 = \$20,686,276

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,589,024,470 \times 0.0092690802 \times .5) + (\$280,800,468 \times 0.04546684 \times .5) = \$18,382,492 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$19,490,807 - \$18,382,492 = \$1,108,315 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,444.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$794,598 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$129,514 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,444.0 \times \$70) + (352 \times \$406)] \times 1.0312 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,444.0 \times \$70) + (352 \times 0.243767 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$194,044. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$77,313 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$2,303,784 is less than \$2,023,506 X 1.02, then adjustment aid = (\$2,023,506 x 1.02) – \$2,303,784. This ensures a minimum state aid increase of 2%. The \$2,303,784 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,023,506 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$1,108,315 + \$194,044 + \$794,598 + \$129,514 + \$77,313 + \$0 = \$2,303,784 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$19,276,063 2008-09 adequacy budget as defined = \$20,608,963

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,023,506	\$2,303,784	\$2,303,784	13.85

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$2,303,784 + \$0 + \$0 = \$2,303,784$$

$$\text{\% AID INCREASE} = 13.85$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,677,973
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,430,567
EXORD***	\$239,201
TRANSP	\$802,374
SECURITY	\$321,652
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,793,794
STATE AID DIFFERENCE:	\$ 115,821
% STATE AID GROWTH:	3.15%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,075	4,398	4,417.0
% ENROLL GROWTH (7 YRS): 7.9%		
FREE and REDUCED PUPILS (2008) : 37		
COMBINATION PUPILS (2008): 72		
LIMITED ENGLISH PUPILS (2008) : 161		
% FREE and REDUCED (2008) : 2.467738 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$9,210,730,155	
AGGREGATE INC 2005 = \$971,694,315	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-4%
INCOME :	5%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$2,085,291 \$219,990
Average=	\$977,893 \$190,499
Local Fair Share:	\$64,777,432
2007-08 Tax:	\$59,813,354

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$45,439,939+ \$183,351+ \$808,586+ \$440,806) X 1.0312 + (\$4,861,133 + \$93,456) = \$53,289,699

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,897.0+ (1,047 X 1.04) + (1,473 X 1.17)] = \$45,439,939

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (22 X 1.04) + (15 X 1.17)] X 0.470000 = \$183,351 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [113 + (21 X 1.04) + (28 X 1.17)] X 0.5 = \$ 808,586

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [24 + (26 X 1.04) + (22 X 1.17)] X (0.470000 + 0.125) = \$ 440,806 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,417.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (4,417.0X 1.897% X \$1,081.61 X 1.0312)=\$4,954,589 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$53,289,699 + \$321,652 + \$2,430,567 + \$239,201 + \$802,374 = \$57,083,494

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$9,210,730,155 \times 0.0092690802 \times .5) + (\$971,694,315 \times 0.04546684 \times .5) = \$64,777,432 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$53,289,699 - \$64,777,432 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 4,417.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$2,430,567 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$239,201 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(4,417.0 \times \$70) + (109 \times \$406)] \times 1.0312 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(4,417.0 \times \$70) + (109 \times 0.024677 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$321,652. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$802,374 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$3,793,794 is less than \$3,677,973 X 1.02, then adjustment aid = (\$3,677,973 x 1.02) – \$3,793,794. This ensures a minimum state aid increase of 2%. The \$3,793,794 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,677,973 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$0 + \$321,652 + \$2,430,567 + \$239,201 + \$802,374 + \$0 = \$3,793,794 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$63,477,069 2008-09 adequacy budget as defined = \$56,281,119

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,677,973	\$3,793,794	\$3,793,794	3.15

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,793,794 + \$0 + \$0 = \$3,793,794$$

$$\text{\% AID INCREASE} = 3.15$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$919,986
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$631,880
EXORD***	\$194,261
TRANSP	\$84,775
SECURITY	\$101,069
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,011,985
STATE AID DIFFERENCE:	\$ 91,999
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,191	1,376	1,396.0
% ENROLL GROWTH (7 YRS): 15.5%		
FREE and REDUCED PUPILS (2008) : 12		
COMBINATION PUPILS (2008): 8		
LIMITED ENGLISH PUPILS (2008) : 29		
% FREE and REDUCED (2008) : 1.432665 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 11%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,007,028,357	
AGGREGATE INC 2005 = \$452,696,264	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-15%
INCOME :	8%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,437,699 \$324,281
Average=	\$977,893 \$190,499
Local Fair Share:	\$19,592,987
2007-08 Tax:	\$19,824,306

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$14,207,188+ \$59,046+ \$141,310+ \$49,317) X 1.0312 + (\$1,536,369 + \$29,537) = \$16,473,820

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [682.0+ (346 X 1.04) + (368 X 1.17)] = \$14,207,188

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [6 +(0 X 1.04) + (6 X 1.17)] X 0.470000 = \$59,046 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [25 + (3 X 1.04) + (1 X 1.17)] X 0.5 = \$ 141,310

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (2 X 1.04) + (3 X 1.17)] X (0.470000 + 0.125) = \$ 49,317 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,396.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,396.0X 1.897% X \$1,081.61 X 1.0312)= \$1,565,906 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$16,473,820 + \$101,069 + \$631,880 + \$194,261 + \$84,775 = \$17,485,804

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,007,028,357 \times 0.0092690802 \times .5) + (\$452,696,264 \times 0.04546684 \times .5) = \$19,592,987 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$16,473,820 - \$19,592,987 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,396.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$768,185 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$194,261 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,396.0 \times \$70) + (20 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,396.0 \times \$70) + (20 \times 0.014327 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$101,069. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$84,775 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,148,290 is less than \$919,986 X 1.02, then adjustment aid = (\$919,986 x 1.02) – \$1,148,290. This ensures a minimum state aid increase of 2%.
The \$1,148,290 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$919,986 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$0 + \$101,069 + \$768,185 + \$194,261 + \$84,775 + \$0 = \$1,148,290 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$20,744,292

2008-09 adequacy budget as defined = \$17,401,030

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$919,986	\$1,148,290	\$1,011,985	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,011,985 + \$0 + \$0 = \$1,011,985$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,789,054
FY09	
EQUALIZATION AID	\$239,936
SPEC ED CAT**	\$1,107,704
EXORD***	\$111,375
TRANSP	\$363,430
SECURITY	\$145,514
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,967,959
STATE AID DIFFERENCE:	\$ 178,905
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,446	1,928	2,013.0
% ENROLL GROWTH (7 YRS): 33.3%		
FREE and REDUCED PUPILS (2008) : 20		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 7		
% FREE and REDUCED (2008) : 0.993542 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 28%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,492,174,109	
AGGREGATE INC 2005 = \$539,423,016	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-5%
INCOME :	1%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,238,040 \$267,970
Average=	\$977,893 \$190,499
Local Fair Share:	\$23,813,011
2007-08 Tax:	\$35,979,512

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$22,725,421+ \$106,120+ \$39,513+ \$0) X 1.0312 + (\$2,215,409 + \$42,591) = \$25,842,631

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (0 X 1.04) + (2,013 X 1.17)] = \$22,725,421

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (20 X 1.17)] X 0.470000 = \$106,120 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (7 X 1.17)] X 0.5 = \$ 39,513

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,013.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (2,013.0X 1.897% X \$1,081.61 X 1.0312)= \$2,258,000 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$25,842,631 + \$145,514 + \$1,107,704 + \$111,375 + \$363,430 = \$27,570,655

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,492,174,109 \times 0.0092690802 \times .5) + (\$539,423,016 \times 0.04546684 \times .5) = \$23,813,011 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$25,842,631 - \$23,813,011 = \$2,029,620 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,013.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$1,107,704 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$111,375 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(2,013.0 \times \$70) + (20 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,013.0 \times \$70) + (20 \times 0.009935 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$145,514. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$363,430 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$3,757,643 is less than \$1,789,054 X 1.02, then adjustment aid = (\$1,789,054 x 1.02) – \$3,757,643. This ensures a minimum state aid increase of 2%.
The \$3,757,643 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,789,054 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$2,029,620 + \$145,514 + \$1,107,704 + \$111,375 + \$363,430 + \$0 = \$3,757,643 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$37,381,934

2008-09 adequacy budget as defined = \$27,207,225

2007-08 AID
\$1,789,054

2008-09 AID UNCAPPED
\$3,757,643

TOTAL 2008-09 AID CAPPED
\$1,967,959

%AID INCREASE
10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,967,959 + \$0 + \$0 = \$1,967,959$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,148,654
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,288,130
EXORD***	\$260,576
TRANSP	\$639,620
SECURITY	\$175,194
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,363,520
STATE AID DIFFERENCE:	\$ 214,866
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,907	2,360	2,423.0
% ENROLL GROWTH (7 YRS): 23.8%		
FREE and REDUCED PUPILS (2008) : 26		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 4		
% FREE and REDUCED (2008) : 1.073050 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 19%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,557,107,321	
AGGREGATE INC 2005 = \$924,398,741	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-7%
INCOME :	18%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,468,059 \$381,510
Average=	\$977,893 \$190,499
Local Fair Share:	\$37,500,301
2007-08 Tax:	\$40,264,610

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$27,352,792+ \$137,956+ \$22,579+ \$0) X 1.0312 + (\$2,666,635 + \$51,266) = \$31,089,643

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (1 X 1.04) + (2,422 X 1.17)] = \$27,352,792

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (26 X 1.17)] X 0.470000 = \$137,956 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (4 X 1.17)] X 0.5 = \$ 22,579

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,423.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (2,423.0X 1.897% X \$1,081.61 X 1.0312)=\$2,717,901 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$31,089,643 + \$175,194 + \$1,288,130 + \$260,576 + \$639,620 = \$33,453,163

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$3,557,107,321 \times 0.0092690802 \times .5) + (\$924,398,741 \times 0.04546684 \times .5) = \$37,500,301$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$31,089,643 - \$37,500,301 = \$0 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 2,423.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$1,333,317 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$260,576$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(2,423.0 \times \$70) + (26 \times \$406)] \times 1.0312$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(2,423.0 \times \$70) + (26 \times 0.010730 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$175,194. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$639,620 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$2,408,707 is less than \$2,148,654 X 1.02, then adjustment aid = (\$2,148,654 x 1.02) – \$2,408,707. This ensures a minimum state aid increase of 2%.
The \$2,408,707 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,148,654 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$0 + \$175,194 + \$1,333,317 + \$260,576 + \$639,620 + \$0 = \$2,408,707 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$42,046,929 2008-09 adequacy budget as defined = \$32,813,543

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,148,654	\$2,408,707	\$2,363,520	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$2,363,520 + \$0 + \$0 = \$2,363,520$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,462,615
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,626,518
EXORD***	\$517,673
TRANSP	\$346,531
SECURITY	\$218,154
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,708,876
STATE AID DIFFERENCE:	\$ 246,261
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,610	3,039	3,000.5
% ENROLL GROWTH (7 YRS): 16.5%		
FREE and REDUCED PUPILS (2008) : 60		
COMBINATION PUPILS (2008): 7		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 2.232961 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 12%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,821,936,347	
AGGREGATE INC 2005 = \$732,273,648	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-11%
INCOME :	-11%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,273,766 \$244,051
Average=	\$977,893 \$190,499
Local Fair Share:	\$34,360,001
2007-08 Tax:	\$40,527,656

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$30,774,135+ \$290,378+ \$0+ \$40,418) X 1.0312 + (\$3,302,203 + \$63,485) = \$35,441,092

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,288.5+ (786 X 1.04) + (926 X 1.17)] = \$30,774,135

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [21 +(20 X 1.04) + (19 X 1.17)] X 0.470000 = \$290,378 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [6 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 40,418 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,000.5 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (3,000.5X 1.897% X \$1,081.61 X 1.0312)= \$3,365,688 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$35,441,092 + \$218,154 + \$1,626,518 + \$517,673 + \$346,531 = \$38,149,969

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$3,821,936,347 \times 0.0092690802 \times .5) + (\$732,273,648 \times 0.04546684 \times .5) = \$34,360,001$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$35,441,092 - \$34,360,001 = \$1,081,091 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 3,000.5 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$1,651,101 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$517,673$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(3,000.5 \times \$70) + (67 \times \$406)] \times 1.0312$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(3,000.5 \times \$70) + (67 \times 0.022330 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$218,154. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$346,531 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$3,814,550 is less than \$2,462,615 X 1.02, then adjustment aid = (\$2,462,615 x 1.02) – \$3,814,550. This ensures a minimum state aid increase of 2%.
The \$3,814,550 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,462,615 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$1,081,091 + \$218,154 + \$1,651,101 + \$517,673 + \$346,531 + \$0 = \$3,814,550 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$42,876,464 2008-09 adequacy budget as defined = \$37,803,438

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,462,615	\$3,814,550	\$2,708,876	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$2,708,876 + \$0 + \$0 = \$2,708,876$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,542,443
FY09	
EQUALIZATION AID	\$1,846,460
SPEC ED CAT**	\$982,792
EXORD***	\$2,827
TRANSP	\$57,569
SECURITY	\$161,285
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,050,933
STATE AID DIFFERENCE:	\$ 508,490
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,621	1,767	1,786.0
% ENROLL GROWTH (7 YRS): 9%		
FREE and REDUCED PUPILS (2008) : 230		
COMBINATION PUPILS (2008): 5		
LIMITED ENGLISH PUPILS (2008) : 92		
% FREE and REDUCED (2008) : 13.157895 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,066,699,202	
AGGREGATE INC 2005 = \$237,946,323	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	0%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,157,166 \$133,229
Average=	\$977,893 \$190,499
Local Fair Share:	\$14,987,534
2007-08 Tax:	\$14,585,870

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$18,373,143+ \$1,110,085+ \$468,748+ \$28,935) X 1.0312 + (\$1,965,584 + \$37,789) = \$22,607,689

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [740.0+ (459 X 1.04) + (587 X 1.17)] = \$18,373,143

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [101 + (55 X 1.04) + (74 X 1.17)] X 0.470000 = \$1,110,085 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [41 + (27 X 1.04) + (24 X 1.17)] X 0.5 = \$ 468,748

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [4 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 28,935 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,786.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,786.0X 1.897% X \$1,081.61 X 1.0312)=\$2,003,373 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$22,607,689 + \$161,285 + \$982,792 + \$2,827 + \$57,569 = \$23,812,160

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,066,699,202 X 0.0092690802 X .5) + (\$237,946,323 X 0.04546684 X .5)=\$14,987,534

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$22,607,689 - \$14,987,534 =\$ 7,620,155
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,786.0 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$982,792 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$2,827

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,786.0 X \$70) + (235 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,786.0 X \$70) + (235 X 0.131579 X \$1,015)] X 1.0312
 Your security aid is \$161,285.*****

TRANSPORTATION AID = \$57,569 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$8,824,628 is less than \$2,542,443 X 1.02, then adjustment aid = (\$2,542,443 x 1.02) – \$8,824,628. This ensures a minimum state aid increase of 2%.
 The \$8,824,628 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,542,443 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$7,620,155+ \$161,285+\$982,792+\$2,827+ \$57,569 + \$0 =\$ 8,824,628 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$17,090,945 2008-09 adequacy budget as defined = \$23,754,592

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,542,443	\$8,824,628	\$3,050,933	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$3,050,933 + \$0 + \$0 = \$3,050,933

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,331,275
FY09	
EQUALIZATION AID	\$3,591,489
SPEC ED CAT**	\$1,025,713
EXORD***	\$194,329
TRANSP	\$114,972
SECURITY	\$271,027
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,197,530
STATE AID DIFFERENCE:	\$ 866,255
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,618	1,831	1,864.0
% ENROLL GROWTH (7 YRS): 13.2%		
FREE and REDUCED PUPILS (2008) : 484		
COMBINATION PUPILS (2008): 9		
LIMITED ENGLISH PUPILS (2008) : 21		
% FREE and REDUCED (2008) : 26.448498 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,642,628,848	
AGGREGATE INC 2005 = \$263,914,749	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-23%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$881,239 \$141,585
Average=	\$977,893 \$190,499
Local Fair Share:	\$13,612,514
2007-08 Tax:	\$20,290,000

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$19,160,212+ \$2,401,860+ \$110,047+ \$58,554) X 1.0312 + (\$2,051,427 + \$39,439) = \$24,499,537

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [797.0+ (459 X 1.04) + (608 X 1.17)] = \$19,160,212

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [218 + (132 X 1.04) + (134 X 1.17)] X 0.486121 = \$2,401,860 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [5 + (7 X 1.04) + (9 X 1.17)] X 0.5 = \$ 110,047

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2 + (2 X 1.04) + (5 X 1.17)] X (0.486121 + 0.125) = \$ 58,554 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,864.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,864.0X 1.897% X \$1,081.61 X 1.0312)=\$2,090,866 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$24,499,537 + \$271,027 + \$1,025,713 + \$194,329 + \$114,972 = \$26,105,578

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,642,628,848 X 0.0092690802 X .5) + (\$263,914,749 X 0.04546684 X .5)=\$13,612,514

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$24,499,537 - \$13,612,514 = \$ 10,887,023
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,864.0 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$1,025,713 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$194,329

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,864.0 X \$70) + (493 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,864.0 X \$70) + (493 X 0.264485 X \$1,015)] X 1.0312
 Your security aid is \$271,027.*****

TRANSPORTATION AID = \$114,972 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$12,493,064 is less than \$4,331,275 X 1.02, then adjustment aid = (\$4,331,275 x 1.02) – \$12,493,064. This ensures a minimum state aid increase of 2%.
 The \$12,493,064 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,331,275 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$10,887,023+ \$271,027+\$1,025,713+\$194,329+ \$114,972 + \$0 =\$ 12,493,064 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$24,360,221 2008-09 adequacy budget as defined = \$25,990,606

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,331,275	\$12,493,064	\$5,197,530	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$5,197,530 + \$0 + \$0 = \$5,197,530

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,652,794
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,146,919
EXORD***	\$1,032,596
TRANSP	\$440,978
SECURITY	\$397,580
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,018,073
STATE AID DIFFERENCE:	\$ 365,279
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,214	5,651	5,499.0
% ENROLL GROWTH (7 YRS): 8.4%		
FREE and REDUCED PUPILS (2008) : 56		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 112		
% FREE and REDUCED (2008) : 1.054737 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		4%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$6,729,967,166	
AGGREGATE INC 2005 = \$1,954,135,510	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,223,853 \$355,362
Average=	\$977,893 \$190,499
Local Fair Share:	\$75,614,485
2007-08 Tax:	\$70,967,340

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$56,349,774+ \$272,873+ \$561,475+ \$11,482) X 1.0312 + (\$6,051,929 + \$116,349) = \$65,148,386

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,487.0+ (1,316 X 1.04) + (1,696 X 1.17)] = \$56,349,774

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [20 +(15 X 1.04) + (21 X 1.17)] X 0.470000 = \$272,873 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [74 + (16 X 1.04) + (22 X 1.17)] X 0.5 = \$ 561,475

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 11,482 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (5,499.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (5,499.0X 1.897% X \$1,081.61 X 1.0312)= \$6,168,278 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$65,148,386 + \$397,580 + \$2,146,919 + \$1,032,596 + \$440,978 = \$69,166,459

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$6,729,967,166 X 0.0092690802 X .5) + (\$1,954,135,510 X 0.04546684 X .5)=\$75,614,485

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$65,148,386 - \$75,614,485 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =5,499.0 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$3,025,965 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$1,032,596

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(5,499.0 X \$70) + (58 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(5,499.0 X \$70) + (58 X 0.010547 X \$1,015)] X 1.0312
 Your security aid is \$397,580.*****

TRANSPORTATION AID = \$440,978 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$4,897,119 is less than \$3,652,794 X 1.02, then adjustment aid = (\$3,652,794 x 1.02) – \$4,897,119. This ensures a minimum state aid increase of 2%.
 The \$4,897,119 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,652,794 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$0+ \$397,580+\$3,025,965+\$1,032,596+ \$440,978 + \$0 =\$ 4,897,119 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$74,620,134 2008-09 adequacy budget as defined = \$68,725,481

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,652,794	\$4,897,119	\$4,018,073	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$4,018,073 + \$0 + \$0 = \$4,018,073

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,124,433
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$745,049
EXORD***	\$226,992
TRANSP	\$150,840
SECURITY	\$113,995
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,236,876
STATE AID DIFFERENCE:	\$ 112,443
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,340	1,535	1,573.0
% ENROLL GROWTH (7 YRS): 14.6%		
FREE and REDUCED PUPILS (2008) : 26		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 39		
% FREE and REDUCED (2008) : 1.652893 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 10%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,643,166,286	
AGGREGATE INC 2005 = \$361,297,471	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-18%
INCOME :	-1%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,044,607 \$229,687
Average=	\$977,893 \$190,499
Local Fair Share:	\$15,828,847
2007-08 Tax:	\$21,895,575

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$17,046,888+ \$130,881+ \$218,888+ \$0) X 1.0312 + (\$1,731,167 + \$33,282) = \$19,703,881

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (567 X 1.04) + (1,006 X 1.17)] = \$17,046,888

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (12 X 1.04) + (14 X 1.17)] X 0.470000 = \$130,881 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (11 X 1.04) + (29 X 1.17)] X 0.5 = \$ 218,888

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,573.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,573.0X 1.897% X \$1,081.61 X 1.0312)=\$1,764,449 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$19,703,881 + \$113,995 + \$745,049 + \$226,992 + \$150,840 = \$20,940,757

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,643,166,286 X 0.0092690802 X .5) + (\$361,297,471 X 0.04546684 X .5)=\$15,828,847

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$19,703,881 - \$15,828,847 = \$ 3,875,034
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,573.0 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$865,583 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$226,992

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,573.0 X \$70) + (26 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,573.0 X \$70) + (26 X 0.016529 X \$1,015)] X 1.0312
 Your security aid is \$113,995.*****

TRANSPORTATION AID = \$150,840 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$5,232,444 is less than \$1,124,433 X 1.02, then adjustment aid = (\$1,124,433 x 1.02) – \$5,232,444. This ensures a minimum state aid increase of 2%.
 The \$5,232,444 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,124,433 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$3,875,034+ \$113,995+\$865,583+\$226,992+ \$150,840 + \$0 =\$ 5,232,444 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$22,894,835 2008-09 adequacy budget as defined = \$20,789,917

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,124,433	\$5,232,444	\$1,236,876	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,236,876 + \$0 + \$0 = \$1,236,876

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$714,435
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$581,361
EXORD***	\$158,349
TRANSP	\$33,504
SECURITY	\$84,108
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$857,322
STATE AID DIFFERENCE:	\$ 142,887
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
929	1,133	1,162.0
% ENROLL GROWTH (7 YRS): 22%		
FREE and REDUCED PUPILS (2008) : 16		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 57		
% FREE and REDUCED (2008) : 1.376936 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 17%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,042,614,886	
AGGREGATE INC 2005 = \$213,658,639	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-11%
INCOME :	-5%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$897,259 \$183,871
Average=	\$977,893 \$190,499
Local Fair Share:	\$9,689,232
2007-08 Tax:	\$11,334,010

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$11,273,506+ \$72,560+ \$280,400+ \$0) X 1.0312 + (\$1,278,840 + \$24,586) = \$13,292,638

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,003.0+ (159 X 1.04) + (0 X 1.17)] = \$11,273,506

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [16 +(0 X 1.04) + (0 X 1.17)] X 0.470000 = \$72,560 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [55 + (3 X 1.04) + (0 X 1.17)] X 0.5 = \$ 280,400

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,162.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,162.0X 1.897% X \$1,081.61 X 1.0312)=\$1,303,426 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$13,292,638 + \$84,108 + \$581,361 + \$158,349 + \$33,504 = \$14,149,960

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,042,614,886 \times 0.0092690802 \times .5) + (\$213,658,639 \times 0.04546684 \times .5) = \$9,689,232 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$13,292,638 - \$9,689,232 = \$3,603,406 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,162.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$639,420 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$158,349 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,162.0 \times \$70) + (16 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,162.0 \times \$70) + (16 \times 0.013769 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$84,108. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$33,504 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$4,518,787 is less than \$714,435 X 1.02, then adjustment aid = (\$714,435 x 1.02) – \$4,518,787. This ensures a minimum state aid increase of 2%.
The \$4,518,787 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$714,435 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$3,603,406 + \$84,108 + \$639,420 + \$158,349 + \$33,504 + \$0 = \$4,518,787 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,013,001

2008-09 adequacy budget as defined = \$14,116,456

2007-08 AID
\$714,435

2008-09 AID UNCAPPED
\$4,518,787

TOTAL 2008-09 AID CAPPED
\$857,322

%AID INCREASE
20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$857,322 + \$0 + \$0 = \$857,322$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$715,714
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$409,003
EXORD***	\$169,564
TRANSP	\$106,864
SECURITY	\$101,855
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$787,286
STATE AID DIFFERENCE:	\$ 71,572
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,212	1,396	1,411.0
% ENROLL GROWTH (7 YRS): 15.2%		
FREE and REDUCED PUPILS (2008) : 2		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 16		
% FREE and REDUCED (2008) : 0.141743 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		11%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,606,175,067	
AGGREGATE INC 2005 = \$351,730,833	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-15%
INCOME :	-23%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,138,324 \$249,278
Average=	\$977,893 \$190,499
Local Fair Share:	\$15,439,928
2007-08 Tax:	\$16,166,592

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$13,793,438+ \$9,070+ \$77,578+ \$0) X 1.0312 + (\$1,552,877 + \$29,854) = \$15,895,877

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [948.0+ (463 X 1.04) + (0 X 1.17)]=\$13,793,438

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [2 +(0 X 1.04) + (0 X 1.17)] X 0.470000 = \$9,070 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [14 + (2 X 1.04) + (0 X 1.17)] X 0.5 = \$ 77,578

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,411.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,411.0X 1.897% X \$1,081.61 X 1.0312)=\$1,582,731 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$15,895,877 + \$101,855 + \$409,003 + \$169,564 + \$106,864 = \$16,683,162

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,606,175,067 \times 0.0092690802 \times .5) + (\$351,730,833 \times 0.04546684 \times .5) = \$15,439,928 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$15,895,877 - \$15,439,928 = \$455,949 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,411.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$776,439 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$169,564 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,411.0 \times \$70) + (2 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,411.0 \times \$70) + (2 \times 0.001417 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$101,855. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$106,864 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,610,671 is less than \$715,714 X 1.02, then adjustment aid = (\$715,714 x 1.02) - \$1,610,671. This ensures a minimum state aid increase of 2%.
The \$1,610,671 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$715,714 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$455,949 + \$101,855 + \$776,439 + \$169,564 + \$106,864 + \$0 = \$1,610,671 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$16,781,220

2008-09 adequacy budget as defined = \$16,576,298

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$715,714	\$1,610,671	\$787,286	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$787,286 + \$0 + \$0 = \$787,286$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$722,684
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$320,811
EXORD***	\$78,318
TRANSP	\$126,904
SECURITY	\$46,049
ADJUSTMENT AID	\$165,056
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$737,138
STATE AID DIFFERENCE:	\$ 14,454
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
593	613	583.0
% ENROLL GROWTH (7 YRS): 3.4%		
FREE and REDUCED PUPILS (2008) : 41		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 9		
% FREE and REDUCED (2008) : 8.061750 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -1%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,140,633,000	
AGGREGATE INC 2005 = \$143,828,151	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-11%
INCOME :	-18%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,956,489 \$246,704
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,556,015
2007-08 Tax:	\$8,791,803

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$5,909,241+ \$188,657+ \$38,982+ \$34,447) X 1.0312 + (\$641,621 + \$12,335) = \$7,017,829

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [296.0+ (149 X 1.04) + (138 X 1.17)] = \$5,909,241

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [26 +(15 X 1.04) + (0 X 1.17)] X 0.470000 = \$188,657 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [6 + (2 X 1.04) + (0 X 1.17)] X 0.5 = \$ 38,982

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [6 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 34,447 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (583.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (583.0X 1.897% X \$1,081.61 X 1.0312)=\$653,956 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$7,017,829 + \$46,049 + \$320,811 + \$78,318 + \$126,904 = \$7,589,910

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,140,633,000 \times 0.0092690802 \times .5) + (\$143,828,151 \times 0.04546684 \times .5) = \$8,556,015$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE})$$

$$= \$7,017,829 - \$8,556,015 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA}$$

$$= 583.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$320,811 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED}$$

$$\$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\%$$

$$= \$78,318$$

SECURITY AID

IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA}$$

$$= [(583.0 \times \$70) + (47 \times \$406)] \times 1.0312$$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA}$$

$$= [(583.0 \times \$70) + (47 \times 0.080617 \times \$1,015)] \times 1.0312$$

Your security aid is \$46,049. *****

$$\text{TRANSPORTATION AID} = \$126,904$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\text{CHOICE AID} = \$0$$

$$\text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$572,081 is less than \$722,684 X 1.02, then adjustment aid = (\$722,684 x 1.02) - \$572,081. This ensures a minimum state aid increase of 2%.

The \$572,081 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$722,684 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$165,056$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA}$$

$$= \$165,056 + \$0 + \$46,049 + \$320,811 + \$78,318 + \$126,904 + \$0 = \$737,138 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).

Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$9,294,421

2008-09 adequacy budget as defined = \$7,463,006

2007-08 AID

\$722,684

2008-09 AID UNCAPPED

\$737,138

TOTAL 2008-09 AID CAPPED

\$737,138

%AID INCREASE

2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$737,138 + \$0 + \$0 = \$737,138$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

BERGEN - ROCKLEIGH - 4500

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$33,234
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$4,139
EXORD***	\$18,425
TRANSP	\$12,622
SECURITY	\$1,371
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$36,557
STATE AID DIFFERENCE:	\$ 3,323
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
12	19	19.0
% ENROLL GROWTH (7 YRS): 58.3%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		52%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$212,508,478	
AGGREGATE INC 2005 = \$25,543,918	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-36%
INCOME :	24%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$11,184,657 \$1,344,417
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,565,580
2007-08 Tax:	\$390,707

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$189,796+ \$0+ \$0+ \$0) X 1.0312 + (\$20,910 + \$402) = \$217,030

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [12.0+ (4 X 1.04) + (3 X 1.17)] = \$189,796

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (19.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (19.0 X 1.897% X \$1,081.61 X 1.0312) = \$21,312 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$217,030 + \$1,371 + \$4,139 + \$18,425 + \$12,622 = \$253,587

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$212,508,478 X 0.0092690802 X .5) + (\$25,543,918 X 0.04546684 X .5)=\$1,565,580

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$217,030 - \$1,565,580 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =19.0 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$10,455 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$18,425

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(19.0 X \$70) + (0 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(19.0 X \$70) + (0 X 0.000000 X \$1,015)] X 1.0312
 Your security aid is \$1,371.*****

TRANSPORTATION AID = \$12,622 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$42,873 is less than \$33,234 X 1.02, then adjustment aid = (\$33,234 x 1.02) – \$42,873. This ensures a minimum state aid increase of 2%.
 The \$42,873 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$33,234 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$0+ \$1,371+\$10,455+\$18,425+ \$12,622 + \$0 =\$ 42,873 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$410,980 2008-09 adequacy budget as defined = \$240,966

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$33,234	\$42,873	\$36,557	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$36,557 + \$0 + \$0 = \$36,557

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,995,627
FY09	
EQUALIZATION AID	\$1,543,853
SPEC ED CAT**	\$1,362,482
EXORD***	\$74,116
TRANSP	\$133,633
SECURITY	\$181,105
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,295,189
STATE AID DIFFERENCE:	\$ 299,562
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,309	2,511	2,476.0
% ENROLL GROWTH (7 YRS): 8.8%		
FREE and REDUCED PUPILS (2008) : 73		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 15		
% FREE and REDUCED (2008) : 3.029079 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,000,168,591	
AGGREGATE INC 2005 = \$574,117,922	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-3%
INCOME :	-1%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,211,700 \$231,873
Average=	\$977,893 \$190,499
Local Fair Share:	\$26,956,065
2007-08 Tax:	\$31,721,385

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$25,485,132+ \$344,118+ \$76,420+ \$11,942) X 1.0312 + (\$2,724,964 + \$52,388) = \$29,503,593

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,043.0+ (603 X 1.04) + (830 X 1.17)] = \$25,485,132

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [40 +(21 X 1.04) + (12 X 1.17)] X 0.470000 = \$344,118 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [7 + (4 X 1.04) + (4 X 1.17)] X 0.5 = \$ 76,420

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (2 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 11,942 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,476.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (2,476.0X 1.897% X \$1,081.61 X 1.0312)=\$2,777,352 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$29,503,593 + \$181,105 + \$1,362,482 + \$74,116 + \$133,633 = \$31,254,929

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$3,000,168,591 \times 0.0092690802 \times .5) + (\$574,117,922 \times 0.04546684 \times .5) = \$26,956,065 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$29,503,593 - \$26,956,065 = \$2,547,528 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,476.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$1,362,482 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$74,116 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(2,476.0 \times \$70) + (75 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,476.0 \times \$70) + (75 \times 0.030291 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$181,105. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$133,633 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$4,298,864 is less than \$2,995,627 X 1.02, then adjustment aid = (\$2,995,627 x 1.02) – \$4,298,864. This ensures a minimum state aid increase of 2%.
The \$4,298,864 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,995,627 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$2,547,528 + \$181,105 + \$1,362,482 + \$74,116 + \$133,633 + \$0 = \$4,298,864 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$34,556,227

2008-09 adequacy budget as defined = \$31,121,296

2007-08 AID
\$2,995,627

2008-09 AID UNCAPPED
\$4,298,864

TOTAL 2008-09 AID CAPPED
\$3,295,189

%AID INCREASE
10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,295,189 + \$0 + \$0 = \$3,295,189$$

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,908,209
FY09	
EQUALIZATION AID	\$369,481
SPEC ED CAT**	\$966,009
EXORD***	\$443,886
TRANSP	\$175,297
SECURITY	\$144,358
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,099,031
STATE AID DIFFERENCE:	\$ 190,822
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,620	1,794	1,755.5
% ENROLL GROWTH (7 YRS): 10.8%		
FREE and REDUCED PUPILS (2008) : 158		
COMBINATION PUPILS (2008): 14		
LIMITED ENGLISH PUPILS (2008) : 27		
% FREE and REDUCED (2008) : 9.797778 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,444,957,120	
AGGREGATE INC 2005 = \$359,319,097	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	-0%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,392,741 \$204,682
Average=	\$977,893 \$190,499
Local Fair Share:	\$19,499,804
2007-08 Tax:	\$21,644,182

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$17,977,534+ \$761,840+ \$137,161+ \$83,993) X 1.0312 + (\$1,932,017 + \$37,143) = \$21,521,256

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [770.5+ (460 X 1.04) + (525 X 1.17)] = \$17,977,534

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [74 +(33 X 1.04) + (51 X 1.17)] X 0.470000 = \$761,840 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [14 + (6 X 1.04) + (7 X 1.17)] X 0.5 = \$ 137,161

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [8 + (3 X 1.04) + (3 X 1.17)] X (0.470000 + 0.125) = \$ 83,993 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,755.5 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,755.5X 1.897% X \$1,081.61 X 1.0312)=\$1,969,160 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$21,521,256 + \$144,358 + \$966,009 + \$443,886 + \$175,297 = \$23,250,806

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,444,957,120 X 0.0092690802 X .5) + (\$359,319,097 X 0.04546684 X .5)=\$19,499,804

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$21,521,256 - \$19,499,804 =\$ 2,021,452
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,755.5 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$966,009 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$443,886

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,755.5 X \$70) + (172 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,755.5 X \$70) + (172 X 0.097978 X \$1,015)] X 1.0312
 Your security aid is \$144,358.*****

TRANSPORTATION AID = \$175,297 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$3,751,002 is less than \$1,908,209 X 1.02, then adjustment aid = (\$1,908,209 x 1.02) – \$3,751,002. This ensures a minimum state aid increase of 2%.
 The \$3,751,002 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,908,209 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$2,021,452+ \$144,358+\$966,009+\$443,886+ \$175,297 + \$0 =\$ 3,751,002 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$23,382,081 2008-09 adequacy budget as defined = \$23,075,509

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,908,209	\$3,751,002	\$2,099,031	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,099,031 + \$0 + \$0 = \$2,099,031

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$392,851
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$141,188
EXORD***	\$109,538
TRANSP	\$152,176
SECURITY	\$29,235
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$432,137
STATE AID DIFFERENCE:	\$ 39,286
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
369	405	405.0
% ENROLL GROWTH (7 YRS): 9.9%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		6%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,564,324,365	
AGGREGATE INC 2005 = \$797,346,800	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	7%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$6,331,665 \$1,968,758
Average=	\$977,893 \$190,499
Local Fair Share:	\$30,010,884
2007-08 Tax:	\$6,289,800

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$4,125,623+ \$0+ \$0+ \$0) X 1.0312 + (\$445,723 + \$8,569) = \$4,708,635

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [208.0+ (84 X 1.04) + (113 X 1.17)]=\$4,125,623

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (405.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (405.0X 1.897% X \$1,081.61 X 1.0312)=\$454,292 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$4,708,635 + \$29,235 + \$141,188 + \$109,538 + \$152,176 = \$5,140,771

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE = (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,564,324,365 X 0.0092690802 X .5) + (\$797,346,800 X 0.04546684 X .5) = \$30,010,884

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$4,708,635 - \$30,010,884 = \$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 = 405.0 X .1469 X \$10,897.75 X .333333 X 1.0312 = \$222,862 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$109,538

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(405.0 X \$70) + (0 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(405.0 X \$70) + (0 X 0.000000 X \$1,015)] X 1.0312
 Your security aid is \$29,235. *****

TRANSPORTATION AID = \$152,176 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$513,811 is less than \$392,851 X 1.02, then adjustment aid = (\$392,851 x 1.02) – \$513,811. This ensures a minimum state aid increase of 2%.
 The \$513,811 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$392,851 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0 + \$0 + \$29,235 + \$222,862 + \$109,538 + \$152,176 + \$0 = \$ 513,811 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,599,231 2008-09 adequacy budget as defined = \$4,988,595

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$392,851	\$513,811	\$432,137	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$432,137 + \$0 + \$0 = \$432,137

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$469,402
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$149,125
EXORD***	\$72,893
TRANSP	\$88,060
SECURITY	\$22,810
ADJUSTMENT AID	\$145,902
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$478,790
STATE AID DIFFERENCE:	\$ 9,388
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
286	275	271.0
% ENROLL GROWTH (7 YRS): -3.8%		
FREE and REDUCED PUPILS (2008) : 26		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 10.701107 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -8%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$667,580,710	
AGGREGATE INC 2005 = \$53,754,814	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-19%
INCOME :	-6%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$2,463,397	\$198,357
Average= \$977,893	\$190,499
Local Fair Share:	\$4,315,961
2007-08 Tax:	\$5,381,269

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$2,742,439+ \$118,999+ \$14,474+ \$17,223) X 1.0312 + (\$298,249 + \$5,734) = \$3,287,384

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [129.0+ (84 X 1.04) + (58 X 1.17)] = \$2,742,439

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [20 + (6 X 1.04) + (0 X 1.17)] X 0.470000 = \$118,999 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 14,474

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 17,223 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (271.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (271.0 X 1.897% X \$1,081.61 X 1.0312) = \$303,983 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$3,287,384 + \$22,810 + \$149,125 + \$72,893 + \$88,060 = \$3,620,272

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$667,580,710 X 0.0092690802 X .5) + (\$53,754,814 X 0.04546684 X .5)=\$4,315,961

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$3,287,384 - \$4,315,961 = \$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =271.0 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$149,125 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$72,893

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(271.0 X \$70) + (29 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(271.0 X \$70) + (29 X 0.107011 X \$1,015)] X 1.0312
 Your security aid is \$22,810.*****

TRANSPORTATION AID = \$88,060 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$332,888 is less than \$469,402 X 1.02, then adjustment aid = (\$469,402 x 1.02) – \$332,888. This ensures a minimum state aid increase of 2%.
 The \$332,888 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$469,402 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$145,902

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$145,902+ \$0+ \$22,810+\$149,125+\$72,893+ \$88,060 + \$0 =\$ 478,790 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,836,031 2008-09 adequacy budget as defined = \$3,532,212

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$469,402	\$478,790	\$478,790	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$478,790 + \$0 + \$0 = \$478,790

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$6,815,263
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,366,735
EXORD***	\$712,772
TRANSP	\$1,391,864
SECURITY	\$508,897
ADJUSTMENT AID	\$1,971,300
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,951,568
STATE AID DIFFERENCE:	\$ 136,305
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,702	4,352	4,301.0
% ENROLL GROWTH (7 YRS): -7.5%		
FREE and REDUCED PUPILS (2008) : 859		
COMBINATION PUPILS (2008): 44		
LIMITED ENGLISH PUPILS (2008) : 60		
% FREE and REDUCED (2008) : 20.995117 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-11%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$6,142,047,166	
AGGREGATE INC 2005 = \$1,537,722,432	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	1%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,428,051 \$357,527
Average=	\$977,893 \$190,499
Local Fair Share:	\$63,423,253
2007-08 Tax:	\$73,468,869

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$44,279,936+ \$4,127,385+ \$303,316+ \$262,891) X 1.0312 + (\$4,733,469 + \$91,001) = \$55,325,974

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,828.0+ (1,018 X 1.04) + (1,455 X 1.17)] = \$44,279,936

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [416 +(223 X 1.04) + (220 X 1.17)] X 0.472488 = \$4,127,385 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [37 + (8 X 1.04) + (15 X 1.17)] X 0.5 = \$ 303,316

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [30 + (6 X 1.04) + (8 X 1.17)] X (0.472488 + 0.125) = \$ 262,891 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,301.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (4,301.0X 1.897% X \$1,081.61 X 1.0312)=\$4,824,470 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$55,325,974 + \$508,897 + \$2,366,735 + \$712,772 + \$1,391,864 = \$60,306,243

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$6,142,047,166 \times 0.0092690802 \times .5) + (\$1,537,722,432 \times 0.04546684 \times .5) = \$63,423,253 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$55,325,974 - \$63,423,253 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 4,301.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$2,366,735 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$712,772 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(4,301.0 \times \$70) + (903 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(4,301.0 \times \$70) + (903 \times 0.209951 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$508,897. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$1,391,864 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$4,980,268 is less than \$6,815,263 X 1.02, then adjustment aid = (\$6,815,263 x 1.02) – \$4,980,268. This ensures a minimum state aid increase of 2%.
The \$4,980,268 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,815,263 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$1,971,300$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$1,971,300 + \$0 + \$508,897 + \$2,366,735 + \$712,772 + \$1,391,864 + \$0 = \$6,951,568 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$78,932,355

2008-09 adequacy budget as defined = \$58,914,378

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$6,815,263	\$6,951,568	\$6,951,568	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$6,951,568 + \$0 + \$0 = \$6,951,568$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,641,499
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,439,361
EXORD***	\$962,302
TRANSP	\$245,629
SECURITY	\$258,357
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,905,649
STATE AID DIFFERENCE:	\$ 264,150
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,804	3,465	3,577.0
% ENROLL GROWTH (7 YRS): 23.6%		
FREE and REDUCED PUPILS (2008) : 22		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.642997 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 19%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,133,076,963	
AGGREGATE INC 2005 = \$1,262,873,736	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,155,459 \$353,054
Average=	\$977,893 \$190,499
Local Fair Share:	\$47,864,350
2007-08 Tax:	\$46,794,915

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$36,706,629+ \$109,340+ \$0+ \$6,717) X 1.0312 + (\$3,936,671 + \$75,683) = \$41,983,907

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,560.0+ (890 X 1.04) + (1,127 X 1.17)] = \$36,706,629

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [5 + (6 X 1.04) + (11 X 1.17)] X 0.470000 = \$109,340 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (1 X 1.17)] X (0.470000 + 0.125) = \$ 6,717 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,577.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (3,577.0X 1.897% X \$1,081.61 X 1.0312)=\$4,012,354 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$41,983,907 + \$258,357 + \$1,439,361 + \$962,302 + \$245,629 = \$44,889,556

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$4,133,076,963 \times 0.0092690802 \times .5) + (\$1,262,873,736 \times 0.04546684 \times .5) = \$47,864,350 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$41,983,907 - \$47,864,350 = \$0 \\ \text{Note:} & \text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 3,577.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$1,968,335 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ & \quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$962,302 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} & \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(3,577.0 \times \$70) + (23 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} & \quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(3,577.0 \times \$70) + (23 \times 0.006430 \times \$1,015)] \times 1.0312 \\ & \quad \text{Your security aid is } \$258,357. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$245,629 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$3,434,623 is less than \$2,641,499 X 1.02, then adjustment aid = (\$2,641,499 x 1.02) - \$3,434,623. This ensures a minimum state aid increase of 2%.
The \$3,434,623 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,641,499 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$0 + \$258,357 + \$1,968,335 + \$962,302 + \$245,629 + \$0 = \$3,434,623 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$49,260,206 2008-09 adequacy budget as defined = \$44,643,927

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,641,499	\$3,434,623	\$2,905,649	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$2,905,649 + \$0 + \$0 = \$2,905,649$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,827
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$0
EXORD***	\$0
TRANSP	\$3,070
SECURITY	\$40
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,110
STATE AID DIFFERENCE:	\$ 283
% STATE AID GROWTH:	10.01%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
8	8	8.0
% ENROLL GROWTH (7 YRS): 0%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-4%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$470,997,272	
AGGREGATE INC 2005 = \$1,298,430	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-18%
INCOME :	-38%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$58,874,659 \$162,304
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,212,374
2007-08 Tax:	\$99,129

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$82,885+ \$0+ \$0+ \$0) X 1.0312 + (\$8,804 + \$169) = \$94,445

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [3.0+ (2 X 1.04) + (3 X 1.17)] = \$82,885

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (8.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (8.0X 1.897% X \$1,081.61 X 1.0312)=\$8,973 *****

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= \$94,445 + \$40 + \$0 + \$0 + \$3,070 = \$97,554

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$470,997,272 \times 0.0092690802 \times .5) + (\$1,298,430 \times 0.04546684 \times .5) = \$2,212,374 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$94,445 - \$2,212,374 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 8.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$4,402 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(8.0 \times \$70) + (0 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(8.0 \times \$70) + (0 \times 0.000000 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$40. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$3,070 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$7,512 is less than \$2,827 X 1.02, then adjustment aid = (\$2,827 x 1.02) – \$7,512. This ensures a minimum state aid increase of 2%.
The \$7,512 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,827 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$0 + \$40 + \$4,402 + \$0 + \$3,070 + \$0 = \$7,512 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$101,956

2008-09 adequacy budget as defined = \$94,485

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,827	\$7,512	\$3,110	10.01

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,110 + \$0 + \$0 = \$3,110$$

$$\text{\% AID INCREASE} = 10.01$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$959,415
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$614,804
EXORD***	\$216,449
TRANSP	\$124,418
SECURITY	\$99,686
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,055,357
STATE AID DIFFERENCE:	\$ 95,942
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,259	1,384	1,381.0
% ENROLL GROWTH (7 YRS): 9.9%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 8		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		6%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,257,629,272	
AGGREGATE INC 2005 = \$579,893,743	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-18%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,634,779 \$419,909
Average=	\$977,893 \$190,499
Local Fair Share:	\$23,646,041
2007-08 Tax:	\$17,560,199

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$13,508,214+ \$0+ \$39,175+ \$0) X 1.0312 + (\$1,519,861 + \$29,219) = \$15,519,148

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [907.0+ (474 X 1.04) + (0 X 1.17)]=\$13,508,214

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [5 + (3 X 1.04) + (0 X 1.17)] X 0.5 = \$ 39,175

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,381.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,381.0X 1.897% X \$1,081.61 X 1.0312)=\$1,549,080 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$15,519,148 + \$99,686 + \$614,804 + \$216,449 + \$124,418 = \$16,574,504

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,257,629,272 \times 0.0092690802 \times .5) + (\$579,893,743 \times 0.04546684 \times .5) = \$23,646,041 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$15,519,148 - \$23,646,041 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,381.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$759,930 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$216,449 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,381.0 \times \$70) + (0 \times \$406)] \times 1.0312 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,381.0 \times \$70) + (0 \times 0.000000 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$99,686. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$124,418 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,200,483 is less than \$959,415 X 1.02, then adjustment aid = (\$959,415 x 1.02) - \$1,200,483. This ensures a minimum state aid increase of 2%.
The \$1,200,483 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$959,415 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$0 + \$99,686 + \$759,930 + \$216,449 + \$124,418 + \$0 = \$1,200,483 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$18,447,899 \quad \text{2008-09 adequacy budget as defined} = \$16,450,087$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$959,415	\$1,200,483	\$1,055,357	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,055,357 + \$0 + \$0 = \$1,055,357$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,503,947
FY09	
EQUALIZATION AID	\$276,831
SPEC ED CAT**	\$864,208
EXORD***	\$251,938
TRANSP	\$147,869
SECURITY	\$113,496
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,654,342
STATE AID DIFFERENCE:	\$ 150,395
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,520	1,611	1,570.5
% ENROLL GROWTH (7 YRS): 6%		
FREE and REDUCED PUPILS (2008) : 12		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 28		
% FREE and REDUCED (2008) : 0.891436 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,698,739,748	
AGGREGATE INC 2005 = \$313,767,816	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	-7%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,081,655 \$199,788
Average=	\$977,893 \$190,499
Local Fair Share:	\$15,005,893
2007-08 Tax:	\$21,873,517

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$16,062,690+ \$55,962+ \$143,867+ \$12,458) X 1.0312 + (\$1,728,415 + \$33,229) = \$18,544,401

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [723.5+ (383 X 1.04) + (464 X 1.17)] = \$16,062,690

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [10 +(0 X 1.04) + (2 X 1.17)] X 0.470000 = \$55,962 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [15 + (3 X 1.04) + (10 X 1.17)] X 0.5 = \$ 143,867

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [1 + (0 X 1.04) + (1 X 1.17)] X (0.470000 + 0.125) = \$ 12,458 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,570.5 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,570.5X 1.897% X \$1,081.61 X 1.0312)=\$1,761,644 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$18,544,401 + \$113,496 + \$864,208 + \$251,938 + \$147,869 = \$19,921,911

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,698,739,748 \times 0.0092690802 \times .5) + (\$313,767,816 \times 0.04546684 \times .5) = \$15,005,893$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$18,544,401 - \$15,005,893 = \$3,538,508 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,570.5 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$864,208 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$251,938$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1,570.5 \times \$70) + (14 \times \$406)] \times 1.0312$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1,570.5 \times \$70) + (14 \times 0.008914 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$113,496. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$147,869 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$4,916,019 is less than \$1,503,947 X 1.02, then adjustment aid = (\$1,503,947 x 1.02) – \$4,916,019. This ensures a minimum state aid increase of 2%.
The \$4,916,019 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,503,947 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$3,538,508 + \$113,496 + \$864,208 + \$251,938 + \$147,869 + \$0 = \$4,916,019 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$23,228,871 2008-09 adequacy budget as defined = \$19,774,042

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,503,947	\$4,916,019	\$1,654,342	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,654,342 + \$0 + \$0 = \$1,654,342$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,605,728
FY09	
EQUALIZATION AID	\$2,208,643
SPEC ED CAT**	\$654,278
EXORD***	\$66,619
TRANSP	\$64,941
SECURITY	\$132,394
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,126,875
STATE AID DIFFERENCE:	\$ 521,147
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,233	1,185	1,189.0
% ENROLL GROWTH (7 YRS): -3.9%		
FREE and REDUCED PUPILS (2008) : 213		
COMBINATION PUPILS (2008): 17		
LIMITED ENGLISH PUPILS (2008) : 79		
% FREE and REDUCED (2008) : 19.343987 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -8%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,200,127,559	
AGGREGATE INC 2005 = \$222,297,709	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-4%
INCOME :	-13%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,009,359 \$186,962
Average=	\$977,893 \$190,499
Local Fair Share:	\$10,615,626
2007-08 Tax:	\$11,041,074

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$12,213,318+ \$1,007,956+ \$404,872+ \$100,011) X 1.0312 + (\$1,308,555 + \$25,157) = \$15,488,125

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [531.0+ (270 X 1.04) + (388 X 1.17)] = \$12,213,318

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [118 +(53 X 1.04) + (42 X 1.17)] X 0.470000 = \$1,007,956 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [34 + (21 X 1.04) + (24 X 1.17)] X 0.5 = \$ 404,872

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [13 + (2 X 1.04) + (2 X 1.17)] X (0.470000 + 0.125) = \$ 100,011 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,189.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,189.0X 1.897% X \$1,081.61 X 1.0312)= \$1,333,712 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$15,488,125 + \$132,394 + \$654,278 + \$66,619 + \$64,941 = \$16,406,356

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,200,127,559 \times 0.0092690802 \times .5) + (\$222,297,709 \times 0.04546684 \times .5) = \$10,615,626 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$15,488,125 - \$10,615,626 = \$4,872,499 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,189.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$654,277 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$66,619 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,189.0 \times \$70) + (230 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,189.0 \times \$70) + (230 \times 0.193440 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$132,394. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$64,941 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$5,790,730 is less than \$2,605,728 X 1.02, then adjustment aid = (\$2,605,728 x 1.02) – \$5,790,730. This ensures a minimum state aid increase of 2%.
The \$5,790,730 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,605,728 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$4,872,499 + \$132,394 + \$654,277 + \$66,619 + \$64,941 + \$0 = \$5,790,730 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$13,592,478 \quad \text{2008-09 adequacy budget as defined} = \$16,341,416$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,605,728	\$5,790,730	\$3,126,875	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,126,875 + \$0 + \$0 = \$3,126,875$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,068,310
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,471,712
EXORD***	\$405,832
TRANSP	\$343,611
SECURITY	\$200,617
ADJUSTMENT AID	\$707,904
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,129,676
STATE AID DIFFERENCE:	\$ 61,366
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,300	2,709	2,674.5
% ENROLL GROWTH (7 YRS): 17.8%		
FREE and REDUCED PUPILS (2008) : 112		
COMBINATION PUPILS (2008): 27		
LIMITED ENGLISH PUPILS (2008) : 33		
% FREE and REDUCED (2008) : 5.197233 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 13%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,930,625,423	
AGGREGATE INC 2005 = \$745,939,077	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-11%
INCOME :	-5%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,469,667 \$278,908
Average=	\$977,893 \$190,499
Local Fair Share:	\$35,174,387
2007-08 Tax:	\$38,393,714

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$27,273,767+ \$530,145+ \$166,108+ \$156,159) X 1.0312 + (\$2,943,423 + \$56,588) = \$32,003,727

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,293.5+ (636 X 1.04) + (745 X 1.17)] = \$27,273,767

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [61 +(29 X 1.04) + (22 X 1.17)] X 0.470000 = \$530,145 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [20 + (6 X 1.04) + (7 X 1.17)] X 0.5 = \$ 166,108

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [22 + (5 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 156,159 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,674.5 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (2,674.5X 1.897% X \$1,081.61 X 1.0312)=\$3,000,011 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$32,003,727 + \$200,617 + \$1,471,712 + \$405,832 + \$343,611 = \$34,425,498

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$3,930,625,423 \times 0.0092690802 \times .5) + (\$745,939,077 \times 0.04546684 \times .5) = \$35,174,387 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$32,003,727 - \$35,174,387 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,674.5 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$1,471,712 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ &= \$405,832 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(2,674.5 \times \$70) + (139 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,674.5 \times \$70) + (139 \times 0.051972 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$200,617. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$343,611 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$2,421,772 is less than \$3,068,310 X 1.02, then adjustment aid = (\$3,068,310 x 1.02) – \$2,421,772. This ensures a minimum state aid increase of 2%.
The \$2,421,772 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,068,310 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$707,904$$

$$\begin{aligned} \text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$707,904 + \$0 + \$200,617 + \$1,471,712 + \$405,832 + \$343,611 + \$0 = \$3,129,676 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$40,931,802

2008-09 adequacy budget as defined = \$34,081,887

2007-08 AID
\$3,068,310

2008-09 AID UNCAPPED
\$3,129,676

TOTAL 2008-09 AID CAPPED
\$3,129,676

%AID INCREASE
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,129,676 + \$0 + \$0 = \$3,129,676$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$959,964
FY09	
EQUALIZATION AID	\$230,342
SPEC ED CAT**	\$620,160
EXORD***	\$121,457
TRANSP	\$79,919
SECURITY	\$100,078
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,151,956
STATE AID DIFFERENCE:	\$ 191,992
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
866	1,082	1,127.0
% ENROLL GROWTH (7 YRS): 24.9%		
FREE and REDUCED PUPILS (2008) : 139		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 19		
% FREE and REDUCED (2008) : 12.599823 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 20%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,325,471,731	
AGGREGATE INC 2005 = \$228,401,687	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	-4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,176,106 \$202,663
Average=	\$977,893 \$190,499
Local Fair Share:	\$11,335,303
2007-08 Tax:	\$11,548,935

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$11,479,801+ \$678,622+ \$99,240+ \$19,175) X 1.0312 + (\$1,240,321 + \$23,845) = \$13,924,042

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [566.0+ (251 X 1.04) + (310 X 1.17)] = \$11,479,801

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [55 +(28 X 1.04) + (56 X 1.17)] X 0.470000 = \$678,622 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [9 + (1 X 1.04) + (9 X 1.17)] X 0.5 = \$ 99,240

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [1 + (0 X 1.04) + (2 X 1.17)] X (0.470000 + 0.125) = \$ 19,175 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,127.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,127.0X 1.897% X \$1,081.61 X 1.0312)=\$1,264,166 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$13,924,042 + \$100,078 + \$620,160 + \$121,457 + \$79,919 = \$14,845,657

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,325,471,731 \times 0.0092690802 \times .5) + (\$228,401,687 \times 0.04546684 \times .5) = \$11,335,303$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$13,924,042 - \$11,335,303 = \$2,588,739 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,127.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$620,160 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$121,457$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1,127.0 \times \$70) + (142 \times \$406)] \times 1.0312$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1,127.0 \times \$70) + (142 \times 0.125998 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$100,078. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$79,919 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$3,510,353 is less than \$959,964 X 1.02, then adjustment aid = (\$959,964 x 1.02) – \$3,510,353. This ensures a minimum state aid increase of 2%.
The \$3,510,353 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$959,964 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$2,588,739 + \$100,078 + \$620,160 + \$121,457 + \$79,919 + \$0 = \$3,510,353 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,508,899

2008-09 adequacy budget as defined = \$14,765,738

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$959,964	\$3,510,353	\$1,151,956	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,151,956 + \$0 + \$0 = \$1,151,956$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$730,686
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$455,078
EXORD***	\$142,865
TRANSP	\$79,327
SECURITY	\$59,799
ADJUSTMENT AID	\$8,231
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$745,300
STATE AID DIFFERENCE:	\$ 14,614
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
889	838	827.0
% ENROLL GROWTH (7 YRS): -5.7%		
FREE and REDUCED PUPILS (2008) : 7		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 1.088271 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-10%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,513,907,449	
AGGREGATE INC 2005 = \$360,127,018	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-23%
INCOME :	-18%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,830,602 \$435,462
Average=	\$977,893 \$190,499
Local Fair Share:	\$15,203,184
2007-08 Tax:	\$11,185,785

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$8,094,739+ \$32,471+ \$14,474+ \$11,482) X 1.0312 + (\$910,156 + \$17,498) = \$9,335,198

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [529.0+ (298 X 1.04) + (0 X 1.17)] = \$8,094,739

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [3 +(4 X 1.04) + (0 X 1.17)] X 0.470000 = \$32,471 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 14,474

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 11,482 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (827.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (827.0X 1.897% X \$1,081.61 X 1.0312)=\$927,654 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$9,335,198 + \$59,799 + \$455,078 + \$142,865 + \$79,327 = \$10,072,267

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,513,907,449 \times 0.0092690802 \times .5) + (\$360,127,018 \times 0.04546684 \times .5) = \$15,203,184$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$9,335,198 - \$15,203,184 = \$0 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 827.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$455,078 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$142,865$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(827.0 \times \$70) + (9 \times \$406)] \times 1.0312$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(827.0 \times \$70) + (9 \times 0.010883 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$59,799. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$79,327 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$737,069 is less than \$730,686 X 1.02, then adjustment aid = (\$730,686 x 1.02) – \$737,069. This ensures a minimum state aid increase of 2%.
The \$737,069 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$730,686 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$8,231$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$8,231 + \$0 + \$59,799 + \$455,078 + \$142,865 + \$79,327 + \$0 = \$745,300 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$11,815,294

2008-09 adequacy budget as defined = \$9,992,939

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$730,686	\$745,300	\$745,300	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$745,300 + \$0 + \$0 = \$745,300$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,501,178
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,073,823
EXORD***	\$198,922
TRANSP	\$215,838
SECURITY	\$162,713
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,651,296
STATE AID DIFFERENCE:	\$ 150,118
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,314	2,374	2,253.5
% ENROLL GROWTH (7 YRS): 2.6%		
FREE and REDUCED PUPILS (2008) : 10		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 12		
% FREE and REDUCED (2008) : 0.443754 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,229,797,031	
AGGREGATE INC 2005 = \$848,636,959	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-19%
INCOME :	-11%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,433,236 \$376,586
Average=	\$977,893 \$190,499
Local Fair Share:	\$34,261,044
2007-08 Tax:	\$27,503,954

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$22,055,877+ \$46,439+ \$53,455+ \$0) X 1.0312 + (\$2,480,091 + \$47,680) = \$25,374,803

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,445.5+ (808 X 1.04) + (0 X 1.17)] = \$22,055,877

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [4 +(6 X 1.04) + (0 X 1.17)] X 0.470000 = \$46,439 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [9 + (2 X 1.04) + (0 X 1.17)] X 0.5 = \$ 53,455

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,253.5 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (2,253.5X 1.897% X \$1,081.61 X 1.0312)=\$2,527,771 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$25,374,803 + \$162,713 + \$1,073,823 + \$198,922 + \$215,838 = \$27,026,099

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$3,229,797,031 \times 0.0092690802 \times .5) + (\$848,636,959 \times 0.04546684 \times .5) = \$34,261,044$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$25,374,803 - \$34,261,044 = \$0 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 2,253.5 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$1,240,046 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$198,922$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(2,253.5 \times \$70) + (10 \times \$406)] \times 1.0312$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(2,253.5 \times \$70) + (10 \times 0.004438 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$162,713. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$215,838 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,817,519 is less than \$1,501,178 X 1.02, then adjustment aid = (\$1,501,178 x 1.02) – \$1,817,519. This ensures a minimum state aid increase of 2%.
The \$1,817,519 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,501,178 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$0 + \$162,713 + \$1,240,046 + \$198,922 + \$215,838 + \$0 = \$1,817,519 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$28,976,140

2008-09 adequacy budget as defined = \$26,810,261

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,501,178	\$1,817,519	\$1,651,296	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,651,296 + \$0 + \$0 = \$1,651,296$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.