

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,013,116
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$511,221
EXORD***	\$21,322
TRANSP	\$63,233
SECURITY	\$73,390
ADJUSTMENT AID	\$364,211
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,033,377
STATE AID DIFFERENCE:	\$ 20,261
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,014	951	942.0
% ENROLL GROWTH (7 YRS): -6.2%		
FREE and REDUCED PUPILS (2008) : 60		
COMBINATION PUPILS (2008): 16		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 8.067941 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -10%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,153,023,232	
AGGREGATE INC 2005 = \$212,761,508	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	28%
INCOME :	18%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$2,285,587	\$225,861
Average= \$977,893	\$190,499
Local Fair Share:	\$14,815,069
2007-08 Tax:	\$11,000,595

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$9,612,044+ \$289,063+ \$5,645+ \$95,705) X 1.017 + (\$1,022,443 + \$19,657) = \$11,214,598

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [436.0+ (245 X 1.04) + (261 X 1.17)] = \$9,612,044

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [25 +(17 X 1.04) + (18 X 1.17)] X 0.470000 = \$289,063 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (1 X 1.17)] X 0.5 = \$ 5,645

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [9 + (4 X 1.04) + (3 X 1.17)] X (0.470000 + 0.125) = \$ 95,705 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (942.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (942.0X 1.897% X \$1,081.61 X 1.017)=\$1,042,100 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$11,214,598 + \$73,390 + \$511,221 + \$21,322 + \$63,233 = \$11,883,765

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,153,023,232 X 0.0092690802 X .5) + (\$212,761,508 X 0.04546684 X .5)=\$14,815,069

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$11,214,598 - \$14,815,069 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =942.0 X .1469 X \$10,897.75 X .333333 X 1.017 =\$511,221 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$21,322

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(942.0 X \$70) + (76 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(942.0 X \$70) + (76 X 0.080679 X \$1,015)] X 1.017
 Your security aid is \$73,390.*****

TRANSPORTATION AID = \$63,233 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$669,167 is less than \$1,013,116 X 1.02, then adjustment aid = (\$1,013,116 x 1.02) – \$669,167. This ensures a minimum state aid increase of 2%.
 The \$669,167 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,013,116 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$364,211

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$364,211+ \$0+ \$73,390+\$511,221+\$21,322+ \$63,233 + \$0 =\$ 1,033,377 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$11,946,139 2008-09 adequacy budget as defined = \$11,820,532

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,013,116	\$1,033,377	\$1,033,377	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,033,377 + \$0 + \$0 = \$1,033,377

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$98,311
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$50,289
EXORD***	\$17,945
TRANSP	\$9,156
SECURITY	\$6,597
ADJUSTMENT AID	\$16,290
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$100,277
STATE AID DIFFERENCE:	\$ 1,966
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
105	100	100.0
% ENROLL GROWTH (7 YRS): -4.3%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -8%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,677,090,483	
AGGREGATE INC 2005 = \$65,056,815	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	21%
INCOME :	15%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$16,770,905	\$650,568
Average= \$977,893	\$190,499
Local Fair Share:	\$9,251,507
2007-08 Tax:	\$2,294,500

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,034,083+ \$0+ \$0+ \$0) X 0.9424 + (\$100,578 + \$1,934) = \$1,077,032

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [41.0+ (22 X 1.04) + (37 X 1.17)]=\$1,034,083

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(0 X 1.04) + (0 X 1.17)] X 0.470000) = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (100.0 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (100.0X 1.897% X \$1,081.61 X 0.9424)=\$102,512 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$1,077,032 + \$6,597 + \$50,289 + \$17,945 + \$9,156 = \$1,161,019

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,677,090,483 X 0.0092690802 X .5) + (\$65,056,815 X 0.04546684 X .5)=\$9,251,507

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$1,077,032 - \$9,251,507 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =100.0 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$50,289 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$17,945

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(100.0 X \$70) + (0 X \$406)] X 0.9424

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(100.0 X \$70) + (0 X 0.000000 X \$1,015)] X 0.9424
 Your security aid is \$6,597.*****

TRANSPORTATION AID = \$9,156 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$83,987 is less than \$98,311 X 1.02, then adjustment aid = (\$98,311 x 1.02) – \$83,987. This ensures a minimum state aid increase of 2%.
 The \$83,987 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$98,311 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$16,290

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$16,290+ \$0+ \$6,597+\$50,289+\$17,945+ \$9,156 + \$0 =\$ 100,277 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,388,999 2008-09 adequacy budget as defined = \$1,151,863

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$98,311	\$100,277	\$100,277	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$100,277 + \$0 + \$0 = \$100,277

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$39,041,906
FY09	
EQUALIZATION AID	\$12,468,378
SPEC ED CAT**	\$5,091,755
EXORD***	\$809,350
TRANSP	\$4,116,722
SECURITY	\$876,821
ADJUSTMENT AID	\$16,459,718
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$39,822,744
STATE AID DIFFERENCE:	\$ 780,838
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
11,370	10,576	10,125.0
% ENROLL GROWTH (7 YRS): -7%		
FREE and REDUCED PUPILS (2008) : 1,421		
COMBINATION PUPILS (2008): 66		
LIMITED ENGLISH PUPILS (2008) : 58		
% FREE and REDUCED (2008) : 14.686420 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -11%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$12,889,743,222	
AGGREGATE INC 2005 = \$1,911,954,286	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	13%
INCOME :	3%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,273,061	\$188,835
Average= \$977,893	\$190,499
Local Fair Share:	\$103,203,291
2007-08 Tax:	\$84,398,425

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$104,251,656+ \$6,803,906+ \$287,974+ \$384,370) X 0.9424 + (\$10,183,511 + \$195,779) = \$115,671,669

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [4,164.0+ (2,569 X 1.04) + (3,392 X 1.17)] = \$104,251,656

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [641 + (410 X 1.04) + (370 X 1.17)] X 0.470000 = \$6,803,906 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [32 + (12 X 1.04) + (13 X 1.17)] X 0.5 = \$ 287,974

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [52 + (11 X 1.04) + (3 X 1.17)] X (0.470000 + 0.125) = \$ 384,370 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (10,125.0 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (10,125.0 X 1.897% X \$1,081.61 X 0.9424)=\$10,379,290 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$115,671,669 + \$876,821 + \$5,091,755 + \$809,350 + \$4,116,722 = \$126,566,317

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$12,889,743,222 X 0.0092690802 X .5) + (\$1,911,954,286 X 0.04546684 X .5)=\$103,203,291

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$115,671,669 - \$103,203,291 =\$ 12,468,378
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =10,125.0 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$5,091,755 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$809,350

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(10,125.0 X \$70) + (1,487 X \$406)] X 0.9424

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(10,125.0 X \$70) + (1,487 X 0.146864 X \$1,015)] X 0.9424
 Your security aid is \$876,821.*****

TRANSPORTATION AID = \$4,116,722 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$23,363,026 is less than \$39,041,906 X 1.02, then adjustment aid = (\$39,041,906 x 1.02) – \$23,363,026. This ensures a minimum state aid increase of 2%.
 The \$23,363,026 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$39,041,906 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$16,459,718

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$16,459,718+ \$12,468,378+ \$876,821+\$5,091,755+\$809,350+ \$4,116,722 + \$0 =\$ 39,822,744 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$119,005,820 2008-09 adequacy budget as defined = \$122,449,595

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$39,041,906	\$39,822,744	\$39,822,744	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$39,822,744 + \$0 + \$0 = \$39,822,744

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$180,553
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$56,827
EXORD***	\$0
TRANSP	\$4,633
SECURITY	\$8,479
ADJUSTMENT AID	\$114,226
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$184,165
STATE AID DIFFERENCE:	\$ 3,612
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
135	112	113.0
% ENROLL GROWTH (7 YRS): -17%		
FREE and REDUCED PUPILS (2008) : 11		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 9.734513 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-20%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$265,923,492	
AGGREGATE INC 2005 = \$37,003,287	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	37%
INCOME :	43%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$2,353,305 \$327,463
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,073,644
2007-08 Tax:	\$1,521,345

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,095,740+ \$50,248+ \$0+ \$0) X 0.9424 + (\$113,653 + \$2,185) = \$1,195,818

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [99.0+ (14 X 1.04) + (0 X 1.17)] = \$1,095,740

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [9 + (2 X 1.04) + (0 X 1.17)] X 0.470000 = \$50,248 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (113.0 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (113.0X 1.897% X \$1,081.61 X 0.9424)=\$115,838 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$1,195,818 + \$8,479 + \$56,827 + \$0 + \$4,633 = \$1,265,756

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$265,923,492 X 0.0092690802 X .5) + (\$37,003,287 X 0.04546684 X .5)=\$2,073,644

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$1,195,818 - \$2,073,644 = \$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =113.0 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$56,827 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(113.0 X \$70) + (11 X \$406)] X 0.9424

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(113.0 X \$70) + (11 X 0.097345 X \$1,015)] X 0.9424
 Your security aid is \$8,479.*****

TRANSPORTATION AID = \$4,633 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$69,939 is less than \$180,553 X 1.02, then adjustment aid = (\$180,553 x 1.02) – \$69,939. This ensures a minimum state aid increase of 2%.
 The \$69,939 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$180,553 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$114,226

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$114,226+ \$0+ \$8,479+\$56,827+\$0+ \$4,633 + \$0 =\$ 184,165 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,684,955 2008-09 adequacy budget as defined = \$1,261,123

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$180,553	\$184,165	\$184,165	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$184,165 + \$0 + \$0 = \$184,165

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$287,942
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$99,069
EXORD***	\$20,421
TRANSP	\$39,645
SECURITY	\$13,947
ADJUSTMENT AID	\$120,618
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$293,700
STATE AID DIFFERENCE:	\$ 5,758
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
232	204	197.0
% ENROLL GROWTH (7 YRS): -12.1%		
FREE and REDUCED PUPILS (2008) : 14		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 7.106599 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -16%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,395,159,594	
AGGREGATE INC 2005 = \$63,151,669	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	30%
INCOME :	9%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$12,158,171	\$320,567
Average= \$977,893	\$190,499
Local Fair Share:	\$12,536,116
2007-08 Tax:	\$2,920,121

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$2,008,246+ \$64,216+ \$0+ \$0) X 0.9424 + (\$198,138 + \$3,809) = \$2,155,036

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [91.0+ (53 X 1.04) + (53 X 1.17)] = \$2,008,246

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [10 + (4 X 1.04) + (0 X 1.17)] X 0.470000 = \$64,216 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (197.0 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (197.0 X 1.897% X \$1,081.61 X 0.9424) = \$201,947 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$2,155,036 + \$13,947 + \$99,069 + \$20,421 + \$39,645 = \$2,328,119

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,395,159,594 X 0.0092690802 X .5) + (\$63,151,669 X 0.04546684 X .5)=\$12,536,116

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$2,155,036 - \$12,536,116 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =197.0 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$99,069 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$20,421

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(197.0 X \$70) + (14 X \$406)] X 0.9424

 IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(197.0 X \$70) + (14 X 0.071066 X \$1,015)] X 0.9424
 Your security aid is \$13,947.*****

TRANSPORTATION AID = \$39,645 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$173,083 is less than \$287,942 X 1.02, then adjustment aid = (\$287,942 x 1.02) – \$173,083. This ensures a minimum state aid increase of 2%.
 The \$173,083 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$287,942 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$120,618

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$120,618+ \$0+ \$13,947+\$99,069+\$20,421+ \$39,645 + \$0 =\$ 293,700 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,132,653 2008-09 adequacy budget as defined = \$2,288,474

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$287,942	\$293,700	\$293,700	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$293,700 + \$0 + \$0 = \$293,700

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$8,529
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,514
EXORD***	\$0
TRANSP	\$3,985
SECURITY	\$330
ADJUSTMENT AID	\$1,871
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$8,700
STATE AID DIFFERENCE:	\$ 171
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
7	6	5.0
% ENROLL GROWTH (7 YRS): -14.3%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-18%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,587,953,942	
AGGREGATE INC 2005 = \$53,985,876	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	36%
INCOME :	9%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$317,590,788 \$10,797,175
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,586,720
2007-08 Tax:	\$88,290

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$54,806+ \$0+ \$0+ \$0) X 0.9424 + (\$5,029 + \$97) = \$56,775

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1.0+ (0 X 1.04) + (4 X 1.17)] = \$54,806

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (5.0 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (5.0X 1.897% X \$1,081.61 X 0.9424)=\$5,126 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$56,775 + \$330 + \$2,514 + \$0 + \$3,985 = \$63,604

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ &= (\$1,587,953,942 \times 0.0092690802 \times .5) + (\$53,985,876 \times 0.04546684 \times .5) = \$8,586,720 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$56,775 - \$8,586,720 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 5.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9424 = \$2,514 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID}^{***} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-}08 \text{ CPI (1.0289)} \times 2008\text{-}09 \text{ CPI (1.0289)} \times 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ &= [(5.0 \times \$70) + (0 \times \$406)] \times 0.9424 \\ \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(5.0 \times \$70) + (0 \times 0.000000 \times \$1,015)] \times 0.9424 \\ &\quad \text{Your security aid is } \$330. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$3,985 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$6,829 is less than \$8,529 X 1.02, then adjustment aid = (\$8,529 x 1.02) – \$6,829. This ensures a minimum state aid increase of 2%.
 The \$6,829 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$8,529 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$1,871$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$1,871 + \$0 + \$330 + \$2,514 + \$0 + \$3,985 + \$0 = \$8,700 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$93,939 \quad \text{2008-09 adequacy budget as defined} = \$59,619$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$8,529	\$8,700	\$8,700	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$8,700 + \$0 + \$0 = \$8,700$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$6,510,939
FY09	
EQUALIZATION AID	\$4,675,344
SPEC ED CAT**	\$1,592,148
EXORD***	\$81,136
TRANSP	\$323,459
SECURITY	\$218,002
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,890,089
STATE AID DIFFERENCE:	\$ 379,150
% STATE AID GROWTH:	5.82%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,151	3,162	3,166.0
% ENROLL GROWTH (7 YRS): 0.3%		
FREE and REDUCED PUPILS (2008) : 164		
COMBINATION PUPILS (2008): 10		
LIMITED ENGLISH PUPILS (2008) : 16		
% FREE and REDUCED (2008) : 5.495894 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,724,942,024	
AGGREGATE INC 2005 = \$567,228,483	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	10%
INCOME :	-6%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,176,545	\$179,163
Average= \$977,893	\$190,499
Local Fair Share:	\$30,158,436
2007-08 Tax:	\$25,101,110

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$32,599,822+ \$777,622+ \$83,126+ \$58,388) X 0.9424 + (\$3,184,296 + \$61,218) = \$34,833,780

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,339.0+ (754 X 1.04) + (1,073 X 1.17)] = \$32,599,822

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [91 +(38 X 1.04) + (35 X 1.17)] X 0.470000 = \$777,622 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [8 + (1 X 1.04) + (7 X 1.17)] X 0.5 = \$ 83,126

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [9 + (0 X 1.04) + (1 X 1.17)] X (0.470000 + 0.125) = \$ 58,388 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,166.0 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (3,166.0X 1.897% X \$1,081.61 X 0.9424)= \$3,245,514 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$34,833,780 + \$218,002 + \$1,592,148 + \$81,136 + \$323,459 = \$37,048,524

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,724,942,024 X 0.0092690802 X .5) + (\$567,228,483 X 0.04546684 X .5)=\$30,158,436

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$34,833,780 - \$30,158,436 = \$4,675,344
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =3,166.0 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$1,592,148 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$81,136

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(3,166.0 X \$70) + (174 X \$406)] X 0.9424

 IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(3,166.0 X \$70) + (174 X 0.054959 X \$1,015)] X 0.9424
 Your security aid is \$218,002.*****

TRANSPORTATION AID = \$323,459 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$6,890,089 is less than \$6,510,939 X 1.02, then adjustment aid = (\$6,510,939 x 1.02) – \$6,890,089. This ensures a minimum state aid increase of 2%.
 The \$6,890,089 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,510,939 is 2007-08 aid. For a 2% district
 with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$4,675,344+ \$218,002+\$1,592,148+\$81,136+ \$323,459 + \$0 =\$ 6,890,089 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$31,261,809 2008-09 adequacy budget as defined = \$36,725,066

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$6,510,939	\$6,890,089	\$6,890,089	5.82

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$6,890,089 + \$0 + \$0 = \$6,890,089

% AID INCREASE = 5.82

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$795,931
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$339,450
EXORD***	\$4,137
TRANSP	\$48,721
SECURITY	\$53,372
ADJUSTMENT AID	\$366,168
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$811,848
STATE AID DIFFERENCE:	\$ 15,917
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
725	686	675.0
% ENROLL GROWTH (7 YRS): -5.4%		
FREE and REDUCED PUPILS (2008) : 64		
COMBINATION PUPILS (2008): 15		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 11.703704 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-9%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,344,690,735	
AGGREGATE INC 2005 = \$143,095,881	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	28%
INCOME :	-10%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$3,473,616	\$211,994
Average= \$977,893	\$190,499
Local Fair Share:	\$14,119,622
2007-08 Tax:	\$8,936,113

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,944,289+ \$311,103+ \$0+ \$88,012) X 0.9424 + (\$678,901 + \$13,052) = \$7,612,376

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [276.0+ (178 X 1.04) + (221 X 1.17)] = \$6,944,289

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [27 +(13 X 1.04) + (24 X 1.17)] X 0.470000 = \$311,103 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [10 + (4 X 1.04) + (1 X 1.17)] X (0.470000 + 0.125) = \$ 88,012 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (675.0 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (675.0X 1.897% X \$1,081.61 X 0.9424)=\$691,953 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$7,612,376 + \$53,372 + \$339,450 + \$4,137 + \$48,721 = \$8,058,058

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,344,690,735 X 0.0092690802 X .5) + (\$143,095,881 X 0.04546684 X .5)=\$14,119,622

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$7,612,376 - \$14,119,622 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =675.0 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$339,450 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$4,137

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(675.0 X \$70) + (79 X \$406)] X 0.9424

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(675.0 X \$70) + (79 X 0.117037 X \$1,015)] X 0.9424
 Your security aid is \$53,372. *****

TRANSPORTATION AID = \$48,721 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$445,682 is less than \$795,931 X 1.02, then adjustment aid = (\$795,931 x 1.02) – \$445,682. This ensures a minimum state aid increase of 2%.
 The \$445,682 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$795,931 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$366,168

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$366,168+ \$0+ \$53,372+\$339,450+\$4,137+ \$48,721 + \$0 =\$ 811,848 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$9,709,565 2008-09 adequacy budget as defined = \$8,009,337

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$795,931	\$811,848	\$811,848	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$811,848 + \$0 + \$0 = \$811,848

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$920,056
FY09	
EQUALIZATION AID	\$185,644
SPEC ED CAT**	\$90,017
EXORD***	\$0
TRANSP	\$11,114
SECURITY	\$72,261
ADJUSTMENT AID	\$579,420
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$938,456
STATE AID DIFFERENCE:	\$ 18,400
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
259	196	179.0
% ENROLL GROWTH (7 YRS): -24.3%		
FREE and REDUCED PUPILS (2008) : 141		
COMBINATION PUPILS (2008): 17		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 88.268156 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -27%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$455,866,645	
AGGREGATE INC 2005 = \$15,931,175	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	38%
INCOME :	-30%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$2,546,741	\$89,001
Average= \$977,893	\$190,499
Local Fair Share:	\$2,474,902
2007-08 Tax:	\$2,207,141

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,736,048+ \$778,130+ \$0+ \$114,271) X 0.9424 + (\$180,034 + \$3,461) = \$2,660,546

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [156.0+ (23 X 1.04) + (0 X 1.17)] = \$1,736,048

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [129 + (12 X 1.04) + (0 X 1.17)] X 0.570000 = \$778,130 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [16 + (1 X 1.04) + (0 X 1.17)] X (0.570000 + 0.125) = \$ 114,271 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (179.0 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (179.0X 1.897% X \$1,081.61 X 0.9424)=\$183,495 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$2,660,546 + \$72,261 + \$90,017 + \$0 + \$11,114 = \$2,833,939

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$455,866,645 X 0.0092690802 X .5) + (\$15,931,175 X 0.04546684 X .5)=\$2,474,902

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$2,660,546 - \$2,474,902 =\$ 185,644
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =179.0 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$90,017 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(179.0 X \$70) + (158 X \$406)] X 0.9424

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(179.0 X \$70) + (158 X 0.882682 X \$1,015)] X 0.9424
 Your security aid is \$72,261.*****

TRANSPORTATION AID = \$11,114 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$359,037 is less than \$920,056 X 1.02, then adjustment aid = (\$920,056 x 1.02) – \$359,037. This ensures a minimum state aid increase of 2%.
 The \$359,037 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$920,056 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$579,420

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$579,420+ \$185,644+ \$72,261+\$90,017+\$0+ \$11,114 + \$0 =\$ 938,456 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,122,149 2008-09 adequacy budget as defined = \$2,822,825

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$920,056	\$938,456	\$938,456	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$938,456 + \$0 + \$0 = \$938,456

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$215,932
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$29,670
EXORD***	\$0
TRANSP	\$2,303
SECURITY	\$10,377
ADJUSTMENT AID	\$177,900
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$220,250
STATE AID DIFFERENCE:	\$ 4,318
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
127	65	59.0
% ENROLL GROWTH (7 YRS): -48.8%		
FREE and REDUCED PUPILS (2008) : 20		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 33.898305 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-51%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$749,406,558	
AGGREGATE INC 2005 = \$27,323,943	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	31%
INCOME :	-15%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$12,701,806	\$463,118
Average= \$977,893	\$190,499
Local Fair Share:	\$4,094,322
2007-08 Tax:	\$1,283,650

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$574,308+ \$98,185+ \$0+ \$0) X 0.9424 + (\$59,341 + \$1,141) = \$694,240

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [46.0+ (13 X 1.04) + (0 X 1.17)] = \$574,308

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [16 +(4 X 1.04) + (0 X 1.17)] X 0.504746 = \$98,185 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.504746 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (59.0 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (59.0 X 1.897% X \$1,081.61 X 0.9424)=\$60,482 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$694,240 + \$10,377 + \$29,670 + \$0 + \$2,303 = \$736,590

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$749,406,558 X 0.0092690802 X .5) + (\$27,323,943 X 0.04546684 X .5)=\$4,094,322

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$694,240 - \$4,094,322 = \$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =59.0 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$29,670 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(59.0 X \$70) + (20 X \$406)] X 0.9424

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(59.0 X \$70) + (20 X 0.338983 X \$1,015)] X 0.9424
 Your security aid is \$10,377.*****

TRANSPORTATION AID = \$2,303 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$42,350 is less than \$215,932 X 1.02, then adjustment aid = (\$215,932 x 1.02) – \$42,350. This ensures a minimum state aid increase of 2%.
 The \$42,350 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$215,932 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$177,900

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$177,900+ \$0+ \$10,377+\$29,670+\$0+ \$2,303 + \$0 =\$ 220,250 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,499,582 2008-09 adequacy budget as defined = \$734,287

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$215,932	\$220,250	\$220,250	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$220,250 + \$0 + \$0 = \$220,250

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$70,783,167
FY09	
EQUALIZATION AID	\$40,049,363
SPEC ED CAT**	\$8,411,831
EXORD***	\$226,349
TRANSP	\$3,576,170
SECURITY	\$1,426,550
ADJUSTMENT AID	\$18,508,566
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$72,198,829
STATE AID DIFFERENCE:	\$ 1,415,662
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
17,725	17,365	16,727.0
% ENROLL GROWTH (7 YRS): -2%		
FREE and REDUCED PUPILS (2008) : 2,301		
COMBINATION PUPILS (2008): 76		
LIMITED ENGLISH PUPILS (2008) : 101		
% FREE and REDUCED (2008) : 14.210558 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$18,759,470,184	
AGGREGATE INC 2005 = \$2,799,214,889	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	14%
INCOME :	5%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,121,508	\$167,347
Average= \$977,893	\$190,499
Local Fair Share:	\$150,577,243
2007-08 Tax:	\$107,722,170

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$172,131,695+ \$10,990,464+ \$505,752+ \$454,757) X 0.9424 + (\$16,823,663 + \$323,437) = \$190,626,606

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [7,057.0+ (4,089 X 1.04) + (5,581 X 1.17)] = \$172,131,695

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1,118 +(605 X 1.04) + (578 X 1.17)] X 0.470000 = \$10,990,464 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [54 + (14 X 1.04) + (31 X 1.17)] X 0.5 = \$ 505,752

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [51 + (8 X 1.04) + (17 X 1.17)] X (0.470000 + 0.125) = \$ 454,757 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (16,727.0 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (16,727.0 X 1.897% X \$1,081.61 X 0.9424)=\$17,147,100 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$190,626,606 + \$1,426,550 + \$8,411,831 + \$226,349 + \$3,576,170 = \$204,267,507

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$18,759,470,184 X 0.0092690802 X .5) + (\$2,799,214,889 X 0.04546684 X .5)=\$150,577,243

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$190,626,606 - \$150,577,243 =\$ 40,049,363
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =16,727.0 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$8,411,831 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$226,349

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(16,727.0 X \$70) + (2,377 X \$406)] X 0.9424

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(16,727.0 X \$70) + (2,377 X 0.142106 X \$1,015)] X 0.9424
 Your security aid is \$1,426,550.*****

TRANSPORTATION AID = \$3,576,170 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$53,690,264 is less than \$70,783,167 X 1.02, then adjustment aid = (\$70,783,167 x 1.02) – \$53,690,264. This ensures a minimum state aid increase of 2%.
 The \$53,690,264 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$70,783,167 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$18,508,566

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$18,508,566+ \$40,049,363+ \$1,426,550+\$8,411,831+\$226,349+ \$3,576,170 + \$0 =\$ 72,198,829 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$174,639,450 2008-09 adequacy budget as defined = \$200,691,337

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$70,783,167	\$72,198,829	\$72,198,829	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$72,198,829 + \$0 + \$0 = \$72,198,829

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.