

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$56,239
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$543
EXORD***	\$0
TRANSP	\$17,970
SECURITY	\$71
ADJUSTMENT AID	\$38,779
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$57,363
STATE AID DIFFERENCE:	\$ 1,124
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
9	1	1.0
% ENROLL GROWTH (7 YRS): -88.9%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-89%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$560,997,604	
AGGREGATE INC 2005 = \$34,676,193	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	66%
INCOME :	-12%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$560,997,604	\$34,676,193
Average= \$977,893	\$190,499
Local Fair Share:	\$3,388,274
2007-08 Tax:	\$257,516

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$11,289+ \$0+ \$0+ \$0) X 1.017 + (\$1,085 + \$21) = \$12,588

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (0 X 1.04) + (1 X 1.17)] = \$11,289

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (1.0 X 1.897% X \$1,081.61 X 1.017)=\$1,106 *****

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$12,588 + \$71 + \$543 + \$0 + \$17,970 = \$31,172

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$56,585,888
FY09	
EQUALIZATION AID	\$29,374,441
SPEC ED CAT**	\$1,362,715
EXORD***	\$84,790
TRANSP	\$390,892
SECURITY	\$902,988
ADJUSTMENT AID	\$25,601,780
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$95,976
TOTAL 08-09	\$57,813,582
STATE AID DIFFERENCE:	\$ 1,227,694
% STATE AID GROWTH:	2.17%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,659	2,650	2,511.0
% ENROLL GROWTH (7 YRS): -27.6%		
FREE and REDUCED PUPILS (2008) : 1,646		
COMBINATION PUPILS (2008): 108		
LIMITED ENGLISH PUPILS (2008) : 49		
% FREE and REDUCED (2008) : 69.852648 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-31%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,386,045,083	
AGGREGATE INC 2005 = \$166,244,235	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	75%
INCOME :	-7%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$551,989 \$66,206
Average=	\$977,893 \$190,499
Local Fair Share:	\$10,202,981
2007-08 Tax:	\$5,667,895

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$25,657,077+ \$9,530,609+ \$247,642+ \$749,133) X 1.017 + (\$2,725,429 + \$52,397) = \$39,577,422

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,241.0+ (522 X 1.04) + (748 X 1.17)] = \$25,657,077

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [859 +(361 X 1.04) + (426 X 1.17)] X 0.570000 = \$9,530,609 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [7 + (19 X 1.04) + (21 X 1.17)] X 0.5) = \$ 247,642

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [77 + (12 X 1.04) + (19 X 1.17)] X (0.570000 + 0.125) = \$ 749,133 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,511.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (2,511.0 X 1.897% X \$1,081.61 X 1.017)=\$2,777,826 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$39,577,422 + \$902,988 + \$1,362,715 + \$84,790 + \$390,892 = \$42,318,807

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,386,045,083 X 0.0092690802 X .5) + (\$166,244,235 X 0.04546684 X .5)=\$10,202,981

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$39,577,422 - \$10,202,981 = \$29,374,441
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,511.0 X .1469 X \$10,897.75 X .333333 X 1.017 = \$1,362,715 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$84,790

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(2,511.0 X \$70) + (1,754 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(2,511.0 X \$70) + (1,754 X 0.698526 X \$1,015)] X 1.017
 Your security aid is \$902,988.*****

TRANSPORTATION AID = \$390,892 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$95,976

ADJUSTMENT AID = If \$32,115,826 is less than \$56,585,888 X 1.02, then adjustment aid = (\$56,585,888 x 1.02) – \$32,115,826. This ensures a minimum state aid increase of 2%.
 The \$32,115,826 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$56,585,888 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$25,601,780

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$25,601,780+ \$29,374,441+ \$902,988+\$1,362,715+\$84,790+ \$390,892 + \$0 = \$57,717,606 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$61,755,626 2008-09 adequacy budget as defined = \$41,927,915

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$56,585,888	\$57,717,606	\$57,717,606	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$57,717,606 + \$0 + \$95,976 = \$57,813,582

% AID INCREASE = 2.17

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$304,922
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$143,272
EXORD***	\$47,010
TRANSP	\$10,510
SECURITY	\$21,645
ADJUSTMENT AID	\$88,584
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$311,021
STATE AID DIFFERENCE:	\$ 6,099
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
300	272	264.0
% ENROLL GROWTH (7 YRS): -9.3%		
FREE and REDUCED PUPILS (2008) : 27		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 10.227273 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-13%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$478,996,342	
AGGREGATE INC 2005 = \$100,988,325	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-3%
INCOME :	-20%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,814,380	\$382,532
Average= \$977,893	\$190,499
Local Fair Share:	\$4,515,738
2007-08 Tax:	\$3,818,183

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$2,562,388+ \$123,897+ \$0+ \$0) X 1.017 + (\$286,545 + \$5,509) = \$3,024,006

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [225.0+ (39 X 1.04) + (0 X 1.17)] = \$2,562,388

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [19 + (8 X 1.04) + (0 X 1.17)] X 0.470000 = \$123,897 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (264.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (264.0 X 1.897% X \$1,081.61 X 1.017)=\$292,054 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$3,024,006 + \$21,645 + \$143,272 + \$47,010 + \$10,510 = \$3,246,443

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$478,996,342 X 0.0092690802 X .5) + (\$100,988,325 X 0.04546684 X .5)=\$4,515,738

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$3,024,006 - \$4,515,738 = \$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =264.0 X .1469 X \$10,897.75 X .333333 X 1.017 =\$143,272 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$47,010

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(264.0 X \$70) + (27 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(264.0 X \$70) + (27 X 0.102273 X \$1,015)] X 1.017
 Your security aid is \$21,645.*****

TRANSPORTATION AID = \$10,510 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$222,437 is less than \$304,922 X 1.02, then adjustment aid = (\$304,922 x 1.02) – \$222,437. This ensures a minimum state aid increase of 2%.
 The \$222,437 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$304,922 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$88,584

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$88,584+ \$0+ \$21,645+\$143,272+\$47,010+ \$10,510 + \$0 =\$ 311,021 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$4,123,105 2008-09 adequacy budget as defined = \$3,235,932

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$304,922	\$311,021	\$311,021	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$311,021 + \$0 + \$0 = \$311,021

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$284,490
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$87,917
EXORD***	\$56,160
TRANSP	\$66,221
SECURITY	\$12,049
ADJUSTMENT AID	\$67,833
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$290,180
STATE AID DIFFERENCE:	\$ 5,690
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
151	158	162.0
% ENROLL GROWTH (7 YRS): 4.6%		
FREE and REDUCED PUPILS (2008) : 4		
COMBINATION PUPILS (2008): 5		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 5.555556 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		0%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,036,646,561	
AGGREGATE INC 2005 = \$80,483,860	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	39%
INCOME :	0%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$6,399,053 \$496,814
Average=	\$977,893 \$190,499
Local Fair Share:	\$6,634,053
2007-08 Tax:	\$2,856,360

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,632,225+ \$18,140+ \$0+ \$29,165) X 1.017 + (\$175,834 + \$3,380) = \$1,887,297

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [87.0+ (43 X 1.04) + (32 X 1.17)] = \$1,632,225

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [4 +(0 X 1.04) + (0 X 1.17)] X 0.470000 = \$18,140 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (2 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 29,165 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (162.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (162.0X 1.897% X \$1,081.61 X 1.017)=\$179,214 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$1,887,297 + \$12,049 + \$87,917 + \$56,160 + \$66,221 = \$2,109,643

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,247,538
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$264,837
EXORD***	\$49,558
TRANSP	\$126,722
SECURITY	\$100,264
ADJUSTMENT AID	\$731,109
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,272,490
STATE AID DIFFERENCE:	\$ 24,952
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
558	496	488.0
% ENROLL GROWTH (7 YRS): -11.1%		
FREE and REDUCED PUPILS (2008) : 141		
COMBINATION PUPILS (2008): 35		
LIMITED ENGLISH PUPILS (2008) : 9		
% FREE and REDUCED (2008) : 36.065574 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -15%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,749,141,325	
AGGREGATE INC 2005 = \$155,363,938	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	53%
INCOME :	7%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$3,584,306	\$318,369
Average= \$977,893	\$190,499
Local Fair Share:	\$11,638,419
2007-08 Tax:	\$6,712,280

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$5,000,691+ \$722,880+ \$49,162+ \$222,288) X 1.017 + (\$529,673 + \$10,183) = \$6,636,791

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [232.0+ (102 X 1.04) + (154 X 1.17)] = \$5,000,691

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [76 +(40 X 1.04) + (25 X 1.17)] X 0.510164 = \$722,880 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [2 + (0 X 1.04) + (7 X 1.17)] X 0.5 = \$ 49,162

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [26 + (2 X 1.04) + (7 X 1.17)] X (0.510164 + 0.125) = \$ 222,288 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (488.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (488.0X 1.897% X \$1,081.61 X 1.017)=\$539,856 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$6,636,791 + \$100,264 + \$264,837 + \$49,558 + \$126,722 = \$7,178,171

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,749,141,325 X 0.0092690802 X .5) + (\$155,363,938 X 0.04546684 X .5)=\$11,638,419

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$6,636,791 - \$11,638,419 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =488.0 X .1469 X \$10,897.75 X .333333 X 1.017 =\$264,837 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$49,558

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(488.0 X \$70) + (176 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(488.0 X \$70) + (176 X 0.360656 X \$1,015)] X 1.017
 Your security aid is \$100,264.*****

TRANSPORTATION AID = \$126,722 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$541,380 is less than \$1,247,538 X 1.02, then adjustment aid = (\$1,247,538 x 1.02) – \$541,380. This ensures a minimum state aid increase of 2%.
 The \$541,380 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,247,538 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$731,109

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$731,109+ \$0+ \$100,264+\$264,837+\$49,558+ \$126,722 + \$0 =\$ 1,272,490 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$7,860,471 2008-09 adequacy budget as defined = \$7,051,449

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,247,538	\$1,272,490	\$1,272,490	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,272,490 + \$0 + \$0 = \$1,272,490

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,127,801
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$173,121
EXORD***	\$0
TRANSP	\$94,101
SECURITY	\$74,083
ADJUSTMENT AID	\$809,052
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,150,357
STATE AID DIFFERENCE:	\$ 22,556
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
443	332	319.0
% ENROLL GROWTH (7 YRS): -25.1%		
FREE and REDUCED PUPILS (2008) : 92		
COMBINATION PUPILS (2008): 34		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 39.498433 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-28%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,138,274,977	
AGGREGATE INC 2005 = \$106,262,881	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	58%
INCOME :	-12%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$3,568,260	\$333,112
Average= \$977,893	\$190,499
Local Fair Share:	\$7,691,100
2007-08 Tax:	\$5,041,979

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$3,230,292+ \$466,702+ \$9,649+ \$212,682) X 1.017 + (\$346,241 + \$6,657) = \$4,338,851

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [165.0+ (80 X 1.04) + (74 X 1.17)] = \$3,230,292

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [61 +(31 X 1.04) + (0 X 1.17)] X 0.518746) = \$466,702 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [28 + (6 X 1.04) + (0 X 1.17)] X (0.518746 + 0.125) = \$ 212,682 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (319.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (319.0X 1.897% X \$1,081.61 X 1.017)= \$352,898 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$4,338,851 + \$74,083 + \$173,121 + \$0 + \$94,101 = \$4,680,156

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,138,274,977 X 0.0092690802 X .5) + (\$106,262,881 X 0.04546684 X .5)=\$7,691,100

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$4,338,851 - \$7,691,100 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =319.0 X .1469 X \$10,897.75 X .333333 X 1.017 =\$173,121 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(319.0 X \$70) + (126 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(319.0 X \$70) + (126 X 0.394984 X \$1,015)] X 1.017
 Your security aid is \$74,083.*****

TRANSPORTATION AID = \$94,101 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$341,305 is less than \$1,127,801 X 1.02, then adjustment aid = (\$1,127,801 x 1.02) – \$341,305. This ensures a minimum state aid increase of 2%.
 The \$341,305 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,127,801 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$809,052

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$809,052+ \$0+ \$74,083+\$173,121+\$0+ \$94,101 + \$0 =\$ 1,150,357 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,081,567 2008-09 adequacy budget as defined = \$4,586,055

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,127,801	\$1,150,357	\$1,150,357	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,150,357 + \$0 + \$0 = \$1,150,357

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$627,187
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$449,182
EXORD***	\$124,736
TRANSP	\$111,508
SECURITY	\$67,199
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$752,625
STATE AID DIFFERENCE:	\$ 125,438
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
712	915	935.0
% ENROLL GROWTH (7 YRS): 28.4%		
FREE and REDUCED PUPILS (2008) : 23		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 2.566845 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 23%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,557,746,952	
AGGREGATE INC 2005 = \$350,043,465	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	3%
INCOME :	15%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,666,040 \$374,378
Average=	\$977,893 \$190,499
Local Fair Share:	\$15,177,126
2007-08 Tax:	\$9,747,922

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$9,467,599 + \$105,938 + \$0 + \$5,971) \times 1.017 + (\$1,014,845 + \$19,511) = \$10,776,715$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [469.0 + (254 \times 1.04) + (212 \times 1.17)] = \$9,467,599$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [14 + (9 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$105,938 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (1 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$5,971 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (935.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.017) + (935.0 \times 1.897\% \times \$1,081.61 \times 1.017) = \$1,034,356 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$10,776,715 + \$67,199 + \$449,182 + \$124,736 + \$111,508 = \$11,529,340$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,557,746,952 X 0.0092690802 X .5) + (\$350,043,465 X 0.04546684 X .5)=\$15,177,126

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$10,776,715 - \$15,177,126 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =935.0 X .1469 X \$10,897.75 X .333333 X 1.017 =\$507,423 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$124,736

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(935.0 X \$70) + (24 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(935.0 X \$70) + (24 X 0.025668 X \$1,015)] X 1.017
 Your security aid is \$67,199.*****

TRANSPORTATION AID = \$111,508 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$810,866 is less than \$627,187 X 1.02, then adjustment aid = (\$627,187 x 1.02) – \$810,866. This ensures a minimum state aid increase of 2%.
 The \$810,866 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$627,187 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$0+ \$67,199+\$507,423+\$124,736+ \$111,508 + \$0 =\$ 810,866 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$10,334,223 2008-09 adequacy budget as defined = \$11,417,832

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$627,187	\$810,866	\$752,625	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$752,625 + \$0 + \$0 = \$752,625

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$147,691
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$16,824
EXORD***	\$13,498
TRANSP	\$26,485
SECURITY	\$2,207
ADJUSTMENT AID	\$91,632
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$150,646
STATE AID DIFFERENCE:	\$ 2,955
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
36	35	31.0
% ENROLL GROWTH (7 YRS): -2.8%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,651,846,696	
AGGREGATE INC 2005 = \$104,936,190	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	91%
INCOME :	-30%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$85,543,442 \$3,385,038
Average=	\$977,893 \$190,499
Local Fair Share:	\$14,675,648
2007-08 Tax:	\$1,748,681

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$315,812+ \$0+ \$0+ \$0) X 1.017 + (\$33,647 + \$647) = \$355,475

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [17.0+ (5 X 1.04) + (9 X 1.17)] = \$315,812

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (31.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (31.0X 1.897% X \$1,081.61 X 1.017)=\$34,294 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$355,475 + \$2,207 + \$16,824 + \$13,498 + \$26,485 = \$414,488

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,651,846,696 X 0.0092690802 X .5) + (\$104,936,190 X 0.04546684 X .5)=\$14,675,648

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$355,475 - \$14,675,648 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =31.0 X .1469 X \$10,897.75 X .333333 X 1.017 =\$16,824 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$13,498

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(31.0 X \$70) + (0 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(31.0 X \$70) + (0 X 0.000000 X \$1,015)] X 1.017
 Your security aid is \$2,207.*****

TRANSPORTATION AID = \$26,485 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$59,013 is less than \$147,691 X 1.02, then adjustment aid = (\$147,691 x 1.02) – \$59,013. This ensures a minimum state aid increase of 2%.
 The \$59,013 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$147,691 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$91,632

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$91,632+ \$0+ \$2,207+\$16,824+\$13,498+ \$26,485 + \$0 =\$ 150,646 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,837,529 2008-09 adequacy budget as defined = \$388,003

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$147,691	\$150,646	\$150,646	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$150,646 + \$0 + \$0 = \$150,646

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,191,974
FY09	
EQUALIZATION AID	\$1,155,742
SPEC ED CAT**	\$601,309
EXORD***	\$8,301
TRANSP	\$266,931
SECURITY	\$159,954
ADJUSTMENT AID	\$2,083,576
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,275,813
STATE AID DIFFERENCE:	\$ 83,839
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,462	1,147	1,108.0
% ENROLL GROWTH (7 YRS): -21.6%		
FREE and REDUCED PUPILS (2008) : 276		
COMBINATION PUPILS (2008): 19		
LIMITED ENGLISH PUPILS (2008) : 16		
% FREE and REDUCED (2008) : 26.624549 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -25%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,666,382,376	
AGGREGATE INC 2005 = \$215,370,211	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-6%
INCOME :	-35%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,503,955 \$194,377
Average=	\$977,893 \$190,499
Local Fair Share:	\$12,619,017
2007-08 Tax:	\$12,947,762

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$10,838,336+ \$1,310,985+ \$77,578+ \$112,354) X 1.017 + (\$1,202,619 + \$23,120) = \$13,774,759

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [733.0+ (373 X 1.04) + (2 X 1.17)]=\$10,838,336

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [195 + (81 X 1.04) + (0 X 1.17)] X 0.486561) = \$1,310,985 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [14 + (2 X 1.04) + (0 X 1.17)] X 0.5) = \$ 77,578

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [18 + (1 X 1.04) + (0 X 1.17)] X (0.486561 + 0.125) = \$ 112,354 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,108.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (1,108.0 X 1.897% X \$1,081.61 X 1.017)=\$1,225,739 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$13,774,759 + \$159,954 + \$601,309 + \$8,301 + \$266,931 = \$14,811,255

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,666,382,376 X 0.0092690802 X .5) + (\$215,370,211 X 0.04546684 X .5)=\$12,619,017

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$13,774,759 - \$12,619,017 = \$ 1,155,742
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,108.0 X .1469 X \$10,897.75 X .333333 X 1.017 =\$601,309 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$8,301

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(1,108.0 X \$70) + (295 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(1,108.0 X \$70) + (295 X 0.266245 X \$1,015)] X 1.017
 Your security aid is \$159,954.*****

TRANSPORTATION AID = \$266,931 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,192,238 is less than \$4,191,974 X 1.02, then adjustment aid = (\$4,191,974 x 1.02) – \$2,192,238. This ensures a minimum state aid increase of 2%.
 The \$2,192,238 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,191,974 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$2,083,576

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$2,083,576+ \$1,155,742+ \$159,954+\$601,309+\$8,301+ \$266,931 + \$0 =\$ 4,275,813 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$16,838,553 2008-09 adequacy budget as defined = \$14,544,324

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,191,974	\$4,275,813	\$4,275,813	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$4,275,813 + \$0 + \$0 = \$4,275,813

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,133,764
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$245,299
EXORD***	\$14,349
TRANSP	\$143,821
SECURITY	\$50,676
ADJUSTMENT AID	\$702,294
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,156,439
STATE AID DIFFERENCE:	\$ 22,675
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
428	452	452.0
% ENROLL GROWTH (7 YRS): 5.5%		
FREE and REDUCED PUPILS (2008) : 89		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 19.911504 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 1%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$853,941,304	
AGGREGATE INC 2005 = \$153,310,898	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	40%
INCOME :	16%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,889,251	\$339,183
Average= \$977,893	\$190,499
Local Fair Share:	\$7,442,906
2007-08 Tax:	\$6,751,899

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$4,937,200+ \$455,136+ \$5,645+ \$5,971) X 1.017 + (\$490,599 + \$9,432) = \$5,995,849

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (132 X 1.04) + (320 X 1.17)]=\$4,937,200

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(29 X 1.04) + (60 X 1.17)] X 0.470000 = \$455,136 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (1 X 1.17)] X 0.5 = \$ 5,645

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 5,971 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (452.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (452.0X 1.897% X \$1,081.61 X 1.017)=\$500,031 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$5,995,849 + \$50,676 + \$245,299 + \$14,349 + \$143,821 = \$6,449,995

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$686,337
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$84,661
EXORD***	\$0
TRANSP	\$30,897
SECURITY	\$31,857
ADJUSTMENT AID	\$552,649
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$700,064
STATE AID DIFFERENCE:	\$ 13,727
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
279	168	156.0
% ENROLL GROWTH (7 YRS): -39.8%		
FREE and REDUCED PUPILS (2008) : 56		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 35.897436 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -42%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$344,047,462	
AGGREGATE INC 2005 = \$52,290,781	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	0%
INCOME :	-34%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$2,205,432 \$335,197
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,783,250
2007-08 Tax:	\$2,860,142

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,516,051+ \$277,011+ \$0+ \$0) X 1.017 + (\$169,322 + \$3,255) = \$1,996,121

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [128.0+ (28 X 1.04) + (0 X 1.17)] = \$1,516,051

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [48 + (8 X 1.04) + (0 X 1.17)] X 0.509744 = \$277,011 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.509744 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (156.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (156.0 X 1.897% X \$1,081.61 X 1.017)=\$172,577 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$1,996,121 + \$31,857 + \$84,661 + \$0 + \$30,897 = \$2,143,535

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$344,047,462 X 0.0092690802 X .5) + (\$52,290,781 X 0.04546684 X .5)=\$2,783,250

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$1,996,121 - \$2,783,250 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =156.0 X .1469 X \$10,897.75 X .333333 X 1.017 =\$84,661 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(156.0 X \$70) + (56 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(156.0 X \$70) + (56 X 0.358974 X \$1,015)] X 1.017
 Your security aid is \$31,857.*****

TRANSPORTATION AID = \$30,897 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$147,414 is less than \$686,337 X 1.02, then adjustment aid = (\$686,337 x 1.02) – \$147,414. This ensures a minimum state aid increase of 2%.
 The \$147,414 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$686,337 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$552,649

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$552,649+ \$0+ \$31,857+\$84,661+\$0+ \$30,897 + \$0 =\$ 700,064 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,509,363 2008-09 adequacy budget as defined = \$2,112,638

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$686,337	\$700,064	\$700,064	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$700,064 + \$0 + \$0 = \$700,064

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$64,320
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$9,769
EXORD***	\$0
TRANSP	\$18,863
SECURITY	\$1,281
ADJUSTMENT AID	\$35,694
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$65,607
STATE AID DIFFERENCE:	\$ 1,287
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
9	16	18.0
% ENROLL GROWTH (7 YRS): 77.8%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		71%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$293,572,667	
AGGREGATE INC 2005 = \$49,732,671	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	15%
INCOME :	6%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$16,309,593	\$2,762,926
Average= \$977,893	\$190,499
Local Fair Share:	\$2,491,168
2007-08 Tax:	\$456,042

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$198,287+ \$0+ \$0+ \$0) X 1.017 + (\$19,537 + \$376) = \$221,571

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [3.0+ (0 X 1.04) + (15 X 1.17)] = \$198,287

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (18.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (18.0X 1.897% X \$1,081.61 X 1.017)=\$19,913 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$221,571 + \$1,281 + \$9,769 + \$0 + \$18,863 = \$251,483

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$39,907,100
FY09	
EQUALIZATION AID	\$25,934,075
SPEC ED CAT**	\$2,212,037
EXORD***	\$110,435
TRANSP	\$612,844
SECURITY	\$1,372,387
ADJUSTMENT AID	\$10,463,465
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$37,944
TOTAL 08-09	\$40,743,187
STATE AID DIFFERENCE:	\$ 836,087
% STATE AID GROWTH:	2.10%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,556	4,131	4,076.0
% ENROLL GROWTH (7 YRS): -9.3%		
FREE and REDUCED PUPILS (2008) : 2,489		
COMBINATION PUPILS (2008): 132		
LIMITED ENGLISH PUPILS (2008) : 33		
% FREE and REDUCED (2008) : 64.303238 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -13%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,966,421,513	
AGGREGATE INC 2005 = \$599,083,221	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	44%
INCOME :	-11%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,218,455	\$146,978
Average= \$977,893	\$190,499
Local Fair Share:	\$36,636,289
2007-08 Tax:	\$30,356,657

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$41,648,654+ \$14,325,723+ \$172,910+ \$943,408) X 1.017 + (\$4,424,074 + \$85,053) = \$62,570,364

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,035.0+ (820 X 1.04) + (1,221 X 1.17)] = \$41,648,654

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1,413 +(517 X 1.04) + (559 X 1.17)] X 0.570000 = \$14,325,723 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [14 + (3 X 1.04) + (16 X 1.17)] X 0.5 = \$ 172,910

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [58 + (30 X 1.04) + (44 X 1.17)] X (0.570000 + 0.125) = \$ 943,408 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,076.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (4,076.0 X 1.897% X \$1,081.61 X 1.017)=\$4,509,127 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$62,570,364 + \$1,372,387 + \$2,212,037 + \$110,435 + \$612,844 = \$66,878,066

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$270,028
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$172,578
EXORD***	\$17,931
TRANSP	\$18,127
SECURITY	\$22,638
ADJUSTMENT AID	\$44,154
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$275,428
STATE AID DIFFERENCE:	\$ 5,400
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
306	318	318.0
% ENROLL GROWTH (7 YRS): 3.9%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -0%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,094,065,801	
AGGREGATE INC 2005 = \$180,567,230	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	34%
INCOME :	30%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$3,440,458 \$567,821
Average=	\$977,893 \$190,499
Local Fair Share:	\$9,175,403
2007-08 Tax:	\$3,628,641

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$3,109,294+ \$0+ \$0+ \$0) X 1.017 + (\$345,156 + \$6,636) = \$3,513,943

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [212.0+ (106 X 1.04) + (0 X 1.17)]=\$3,109,294

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (318.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (318.0X 1.897% X \$1,081.61 X 1.017)=\$351,792 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$3,513,943 + \$22,638 + \$172,578 + \$17,931 + \$18,127 = \$3,745,218

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,094,065,801 X 0.0092690802 X .5) + (\$180,567,230 X 0.04546684 X .5)=\$9,175,403

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$3,513,943 - \$9,175,403 = \$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =318.0 X .1469 X \$10,897.75 X .333333 X 1.017 =\$172,578 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$17,931

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(318.0 X \$70) + (0 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(318.0 X \$70) + (0 X 0.000000 X \$1,015)] X 1.017
 Your security aid is \$22,638.*****

TRANSPORTATION AID = \$18,127 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$231,274 is less than \$270,028 X 1.02, then adjustment aid = (\$270,028 x 1.02) – \$231,274. This ensures a minimum state aid increase of 2%.
 The \$231,274 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$270,028 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$44,154

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$44,154+ \$0+ \$22,638+\$172,578+\$17,931+ \$18,127 + \$0 =\$ 275,428 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,884,504 2008-09 adequacy budget as defined = \$3,727,091

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$270,028	\$275,428	\$275,428	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$275,428 + \$0 + \$0 = \$275,428

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,468,077
FY09	
EQUALIZATION AID	\$1,588,289
SPEC ED CAT**	\$637,127
EXORD***	\$24,224
TRANSP	\$501,292
SECURITY	\$108,099
ADJUSTMENT AID	\$1,698,406
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$60,264
TOTAL 08-09	\$4,617,701
STATE AID DIFFERENCE:	\$ 149,624
% STATE AID GROWTH:	3.35%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,063	1,167	1,174.0
% ENROLL GROWTH (7 YRS): 9.7%		
FREE and REDUCED PUPILS (2008) : 161		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 8		
% FREE and REDUCED (2008) : 14.224872 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,724,458,965	
AGGREGATE INC 2005 = \$270,662,029	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	31%
INCOME :	21%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,468,875 \$230,547
Average=	\$977,893 \$190,499
Local Fair Share:	\$14,145,148
2007-08 Tax:	\$18,427,809

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$13,253,673+ \$854,264+ \$45,157+ \$40,303) X 1.017 + (\$1,274,255 + \$24,498) = \$15,733,437

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (0 X 1.04) + (1,174 X 1.17)] = \$13,253,673

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (161 X 1.17)] X 0.470000 = \$854,264 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (8 X 1.17)] X 0.5 = \$ 45,157

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (6 X 1.17)] X (0.470000 + 0.125) = \$ 40,303 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,174.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (1,174.0 X 1.897% X \$1,081.61 X 1.017)=\$1,298,753 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$15,733,437 + \$108,099 + \$637,127 + \$24,224 + \$501,292 = \$17,004,180

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,724,458,965 \times 0.0092690802 \times .5) + (\$270,662,029 \times 0.04546684 \times .5) = \$14,145,148 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$15,733,437 - \$14,145,148 = \$1,588,289 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,174.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.017 = \$637,127 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$24,224 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,174.0 \times \$70) + (167 \times \$406)] \times 1.017 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,174.0 \times \$70) + (167 \times 0.142249 \times \$1,015)] \times 1.017 \\ &\quad \text{Your security aid is } \$108,099. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$501,292 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$60,264$$

ADJUSTMENT AID = If \$2,859,032 is less than \$4,468,077 X 1.02, then adjustment aid = (\$4,468,077 x 1.02) – \$2,859,032. This ensures a minimum state aid increase of 2%.
The \$2,859,032 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,468,077 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$1,698,406$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$1,698,406 + \$1,588,289 + \$108,099 + \$637,127 + \$24,224 + \$501,292 + \$0 = \$4,557,437 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$22,337,719

2008-09 adequacy budget as defined = \$16,502,888

2007-08 AID
\$4,468,077

2008-09 AID UNCAPPED
\$4,557,437

TOTAL 2008-09 AID CAPPED
\$4,557,437

%AID INCREASE
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$4,557,437 + \$0 + \$60,264 = \$4,617,701$$

$$\text{\% AID INCREASE} = 3.35$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,735,973
FY09	
EQUALIZATION AID	\$1,540,208
SPEC ED CAT**	\$294,142
EXORD***	\$114,988
TRANSP	\$73,029
SECURITY	\$60,799
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$6,696
TOTAL 08-09	\$2,089,862
STATE AID DIFFERENCE:	\$ 353,889
% STATE AID GROWTH:	20.39%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
626	554	542.0
% ENROLL GROWTH (7 YRS): -11.4%		
FREE and REDUCED PUPILS (2008) : 96		
COMBINATION PUPILS (2008): 12		
LIMITED ENGLISH PUPILS (2008) : 7		
% FREE and REDUCED (2008) : 19.926199 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -15%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$582,008,559	
AGGREGATE INC 2005 = \$109,984,785	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	3%
INCOME :	-7%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,073,817 \$202,924
Average=	\$977,893 \$190,499
Local Fair Share:	\$5,197,672
2007-08 Tax:	\$4,492,518

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$5,532,351+ \$440,624+ \$33,772+ \$68,894) X 1.017 + (\$588,285 + \$11,310) = \$6,778,520

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [252.0+ (138 X 1.04) + (152 X 1.17)] = \$5,532,351

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [67 +(29 X 1.04) + (0 X 1.17)] X 0.470000 = \$440,624 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [7 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 33,772

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [12 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 68,894 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (542.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (542.0X 1.897% X \$1,081.61 X 1.017)=\$599,595 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$6,778,520 + \$60,799 + \$294,142 + \$114,988 + \$73,029 = \$7,321,479

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$32,350,028
FY09	
EQUALIZATION AID	\$22,814,978
SPEC ED CAT**	\$2,183,274
EXORD***	\$364,239
TRANSP	\$1,290,643
SECURITY	\$1,008,976
ADJUSTMENT AID	\$5,334,919
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$50,220
TOTAL 08-09	\$33,047,249
STATE AID DIFFERENCE:	\$ 697,221
% STATE AID GROWTH:	2.16%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,879	4,024	4,023.0
% ENROLL GROWTH (7 YRS): 3.7%		
FREE and REDUCED PUPILS (2008) : 1,690		
COMBINATION PUPILS (2008): 60		
LIMITED ENGLISH PUPILS (2008) : 19		
% FREE and REDUCED (2008) : 43.499876 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -0%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,110,043,516	
AGGREGATE INC 2005 = \$628,353,004	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	21%
INCOME :	-10%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,021,636 \$156,190
Average=	\$977,893 \$190,499
Local Fair Share:	\$33,332,774
2007-08 Tax:	\$30,211,863

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$41,275,913+ \$9,066,087+ \$96,779+ \$394,315) X 1.017 + (\$4,366,548 + \$83,947) = \$56,147,752

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,847.0+ (886 X 1.04) + (1,290 X 1.17)] = \$41,275,913

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [854 +(424 X 1.04) + (412 X 1.17)] X 0.528750 = \$9,066,087 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [12 + (1 X 1.04) + (6 X 1.17)] X 0.5 = \$ 96,779

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [33 + (16 X 1.04) + (11 X 1.17)] X (0.528750 + 0.125) = \$ 394,315 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,023.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (4,023.0 X 1.897% X \$1,081.61 X 1.017)=\$4,450,495 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$56,147,752 + \$1,008,976 + \$2,183,274 + \$364,239 + \$1,290,643 = \$60,994,884

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$4,110,043,516 X 0.0092690802 X .5) + (\$628,353,004 X 0.04546684 X .5)=\$33,332,774

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$56,147,752 - \$33,332,774 = \$22,814,978
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =4,023.0 X .1469 X \$10,897.75 X .333333 X 1.017 = \$2,183,274 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$364,239

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(4,023.0 X \$70) + (1,750 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(4,023.0 X \$70) + (1,750 X 0.434999 X \$1,015)] X 1.017
 Your security aid is \$1,008,976.*****

TRANSPORTATION AID = \$1,290,643 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$50,220

ADJUSTMENT AID = If \$27,662,110 is less than \$32,350,028 X 1.02, then adjustment aid = (\$32,350,028 x 1.02) – \$27,662,110. This ensures a minimum state aid increase of 2%.
 The \$27,662,110 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$32,350,028 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$5,334,919

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$5,334,919+ \$22,814,978+ \$1,008,976+\$2,183,274+\$364,239+ \$1,290,643 + \$0 = \$32,997,029 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$60,889,452 2008-09 adequacy budget as defined = \$59,704,241

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$32,350,028	\$32,997,029	\$32,997,029	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$32,997,029 + \$0 + \$50,220 = \$33,047,249

% AID INCREASE = 2.16

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$9,774,907
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,231,845
EXORD***	\$121,589
TRANSP	\$819,916
SECURITY	\$346,576
ADJUSTMENT AID	\$6,450,479
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$46,872
TOTAL 08-09	\$10,017,277
STATE AID DIFFERENCE:	\$ 242,370
% STATE AID GROWTH:	2.48%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,435	4,254	4,112.5
% ENROLL GROWTH (7 YRS): -4.1%		
FREE and REDUCED PUPILS (2008) : 399		
COMBINATION PUPILS (2008): 64		
LIMITED ENGLISH PUPILS (2008) : 85		
% FREE and REDUCED (2008) : 11.258359 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -8%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$6,008,469,478	
AGGREGATE INC 2005 = \$1,053,061,886	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	21%
INCOME :	-7%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,461,026	\$256,064
Average= \$977,893	\$190,499
Local Fair Share:	\$51,786,190
2007-08 Tax:	\$49,485,090

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$42,394,715+ \$1,910,926+ \$422,771+ \$384,083) X 1.017 + (\$4,463,691 + \$85,815) = \$50,428,913

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,681.5+ (1,016 X 1.04) + (1,415 X 1.17)] = \$42,394,715

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [181 + (113 X 1.04) + (105 X 1.17)] X 0.470000 = \$1,910,926 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [55 + (10 X 1.04) + (19 X 1.17)] X 0.5 = \$ 422,771

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [37 + (13 X 1.04) + (14 X 1.17)] X (0.470000 + 0.125) = \$ 384,083 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,112.5 X 14.69% X \$10,897.75 X .666667 X 1.017) + (4,112.5 X 1.897% X \$1,081.61 X 1.017)=\$4,549,506 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$50,428,913 + \$346,576 + \$2,231,845 + \$121,589 + \$819,916 = \$53,948,839

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$6,008,469,478 X 0.0092690802 X .5) + (\$1,053,061,886 X 0.04546684 X .5)=\$51,786,190

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$50,428,913 - \$51,786,190 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =4,112.5 X .1469 X \$10,897.75 X .333333 X 1.017 =\$2,231,845 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$121,589

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(4,112.5 X \$70) + (463 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(4,112.5 X \$70) + (463 X 0.112584 X \$1,015)] X 1.017
 Your security aid is \$346,576.*****

TRANSPORTATION AID = \$819,916 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$46,872

ADJUSTMENT AID = If \$3,519,926 is less than \$9,774,907 X 1.02, then adjustment aid = (\$9,774,907 x 1.02) – \$3,519,926. This ensures a minimum state aid increase of 2%.
 The \$3,519,926 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$9,774,907 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$6,450,479

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$6,450,479+ \$0+ \$346,576+\$2,231,845+\$121,589+ \$819,916 + \$0 =\$ 9,970,405 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$58,236,414 2008-09 adequacy budget as defined = \$53,128,923

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$9,774,907	\$9,970,405	\$9,970,405	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$9,970,405 + \$0 + \$46,872 = \$10,017,277

% AID INCREASE = 2.48

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$682,150
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$492,359
EXORD***	\$84,088
TRANSP	\$105,504
SECURITY	\$68,414
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$750,365
STATE AID DIFFERENCE:	\$ 68,215
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,012	971	961.0
% ENROLL GROWTH (7 YRS): -4.1%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -8%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,292,397,435	
AGGREGATE INC 2005 = \$689,533,067	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	2%
INCOME :	-3%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$2,385,429 \$717,516
Average=	\$977,893 \$190,499
Local Fair Share:	\$26,299,653
2007-08 Tax:	\$11,287,723

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$9,413,564+ \$0+ \$0+ \$0) X 1.017 + (\$1,043,065 + \$20,053) = \$10,636,714

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [596.0+ (365 X 1.04) + (0 X 1.17)]=\$9,413,564

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (961.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (961.0X 1.897% X \$1,081.61 X 1.017)=\$1,063,118 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$10,636,714 + \$68,414 + \$492,359 + \$84,088 + \$105,504 = \$11,387,079

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$676,309
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$521,971
EXORD***	\$13,521
TRANSP	\$135,144
SECURITY	\$73,304
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$743,940
STATE AID DIFFERENCE:	\$ 67,631
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
696	978	1,029.0
% ENROLL GROWTH (7 YRS): 40.5%		
FREE and REDUCED PUPILS (2008) : 7		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.680272 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		35%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,764,151,652	
AGGREGATE INC 2005 = \$501,909,333	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	42%
INCOME :	61%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,714,433	\$487,764
Average= \$977,893	\$190,499
Local Fair Share:	\$19,586,147
2007-08 Tax:	\$13,498,102

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$11,616,721+ \$37,142+ \$0+ \$0) X 1.017 + (\$1,116,872 + \$21,472) = \$12,990,323

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (0 X 1.04) + (1,029 X 1.17)] = \$11,616,721

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(0 X 1.04) + (7 X 1.17)] X 0.470000 = \$37,142 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,029.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (1,029.0 X 1.897% X \$1,081.61 X 1.017)=\$1,138,344 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$12,990,323 + \$73,304 + \$521,971 + \$13,521 + \$135,144 = \$13,734,262

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$172,288
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$37,989
EXORD***	\$56,477
TRANSP	\$41,437
SECURITY	\$7,107
ADJUSTMENT AID	\$32,724
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$175,734
STATE AID DIFFERENCE:	\$ 3,446
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
82	70	70.0
% ENROLL GROWTH (7 YRS): -15.2%		
FREE and REDUCED PUPILS (2008) : 12		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 17.142857 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-19%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$619,291,507	
AGGREGATE INC 2005 = \$59,673,361	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	61%
INCOME :	-30%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$8,847,022 \$852,477
Average=	\$977,893 \$190,499
Local Fair Share:	\$4,226,711
2007-08 Tax:	\$864,377

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$687,009+ \$55,327+ \$0+ \$0) X 1.017 + (\$75,978 + \$1,461) = \$832,394

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [40.0+ (30 X 1.04) + (0 X 1.17)] = \$687,009

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [7 +(5 X 1.04) + (0 X 1.17)] X 0.470000 = \$55,327 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (70.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (70.0X 1.897% X \$1,081.61 X 1.017)= \$77,439 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$832,394 + \$7,107 + \$37,989 + \$56,477 + \$41,437 = \$975,404

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$197,342
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$115,595
EXORD***	\$10,101
TRANSP	\$12,477
SECURITY	\$15,163
ADJUSTMENT AID	\$47,952
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$201,288
STATE AID DIFFERENCE:	\$ 3,946
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
253	217	213.0
% ENROLL GROWTH (7 YRS): -14.2%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-18%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,913,300,566	
AGGREGATE INC 2005 = \$174,883,198	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	12%
INCOME :	-9%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$8,982,632 \$821,048
Average=	\$977,893 \$190,499
Local Fair Share:	\$12,842,961
2007-08 Tax:	\$3,732,953

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$2,178,744+ \$0+ \$0+ \$0) X 1.017 + (\$231,189 + \$4,445) = \$2,451,417

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [101.0+ (48 X 1.04) + (64 X 1.17)] = \$2,178,744

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (213.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (213.0X 1.897% X \$1,081.61 X 1.017)=\$235,634 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$2,451,417 + \$15,163 + \$115,595 + \$10,101 + \$12,477 = \$2,604,753

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,913,300,566 X 0.0092690802 X .5) + (\$174,883,198 X 0.04546684 X .5)=\$12,842,961

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$2,451,417 - \$12,842,961 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =213.0 X .1469 X \$10,897.75 X .333333 X 1.017 =\$115,595 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$10,101

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(213.0 X \$70) + (0 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(213.0 X \$70) + (0 X 0.000000 X \$1,015)] X 1.017
 Your security aid is \$15,163.*****

TRANSPORTATION AID = \$12,477 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$153,336 is less than \$197,342 X 1.02, then adjustment aid = (\$197,342 x 1.02) – \$153,336. This ensures a minimum state aid increase of 2%.
 The \$153,336 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$197,342 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$47,952

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$47,952+ \$0+ \$15,163+\$115,595+\$10,101+ \$12,477 + \$0 =\$ 201,288 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,929,341 2008-09 adequacy budget as defined = \$2,592,276

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$197,342	\$201,288	\$201,288	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$201,288 + \$0 + \$0 = \$201,288

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$788,731
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$400,511
EXORD***	\$18,127
TRANSP	\$278,635
SECURITY	\$53,043
ADJUSTMENT AID	\$54,189
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$804,505
STATE AID DIFFERENCE:	\$ 15,774
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
663	731	738.0
% ENROLL GROWTH (7 YRS): 10.3%		
FREE and REDUCED PUPILS (2008) : 19		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 2.574526 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,447,195,051	
AGGREGATE INC 2005 = \$229,221,975	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	28%
INCOME :	19%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,960,969	\$310,599
Average= \$977,893	\$190,499
Local Fair Share:	\$11,918,082
2007-08 Tax:	\$12,645,237

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$8,331,526+ \$100,814+ \$0+ \$0) X 1.017 + (\$801,022 + \$15,400) = \$9,392,111

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (0 X 1.04) + (738 X 1.17)] = \$8,331,526

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(0 X 1.04) + (19 X 1.17)] X 0.470000) = \$100,814 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (738.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (738.0X 1.897% X \$1,081.61 X 1.017)=\$816,422 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$9,392,111 + \$53,043 + \$400,511 + \$18,127 + \$278,635 = \$10,142,428

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$654,796
FY09	
EQUALIZATION AID	\$72,932
SPEC ED CAT**	\$111,253
EXORD***	\$6,649
TRANSP	\$65,205
SECURITY	\$28,738
ADJUSTMENT AID	\$383,115
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$667,892
STATE AID DIFFERENCE:	\$ 13,096
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
220	212	205.0
% ENROLL GROWTH (7 YRS): -3.9%		
FREE and REDUCED PUPILS (2008) : 47		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 25.853659 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-8%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$376,064,471	
AGGREGATE INC 2005 = \$35,088,978	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	39%
INCOME :	-18%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,834,461	\$171,166
Average= \$977,893	\$190,499
Local Fair Share:	\$2,540,578
2007-08 Tax:	\$2,545,601

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$2,088,526 + \$223,010 + \$0 + \$35,294) \times 1.017 + (\$222,506 + \$4,278) = \$2,613,510$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [104.0 + (44 \times 1.04) + (57 \times 1.17)] = \$2,088,526$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [33 + (13 \times 1.04) + (1 \times 1.17)] \times 0.484634 = \$223,010 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [6 + (0 \times 1.04) + (0 \times 1.17)] \times (0.484634 + 0.125) = \$35,294 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (205.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.017) + (205.0 \times 1.897\% \times \$1,081.61 \times 1.017) = \$226,784 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$2,613,510 + \$28,738 + \$111,253 + \$6,649 + \$65,205 = \$2,825,355$$

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$542,265
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$159,553
EXORD***	\$202,899
TRANSP	\$69,629
SECURITY	\$20,930
ADJUSTMENT AID	\$100,099
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$553,110
STATE AID DIFFERENCE:	\$ 10,845
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
408	313	294.0
% ENROLL GROWTH (7 YRS): -23.4%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -27%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,496,974,483	
AGGREGATE INC 2005 = \$297,644,345	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	27%
INCOME :	14%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$11,894,471	\$1,012,396
Average= \$977,893	\$190,499
Local Fair Share:	\$22,973,342
2007-08 Tax:	\$6,340,311

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$2,994,760+ \$0+ \$0+ \$0) X 1.017 + (\$319,106 + \$6,135) = \$3,370,912

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [135.0+ (82 X 1.04) + (77 X 1.17)] = \$2,994,760

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (294.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (294.0 X 1.897% X \$1,081.61 X 1.017) = \$325,241 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$3,370,912 + \$20,930 + \$159,553 + \$202,899 + \$69,629 = \$3,823,923

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,496,974,483 X 0.0092690802 X .5) + (\$297,644,345 X 0.04546684 X .5)=\$22,973,342

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$3,370,912 - \$22,973,342 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =294.0 X .1469 X \$10,897.75 X .333333 X 1.017 =\$159,553 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$202,899

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(294.0 X \$70) + (0 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(294.0 X \$70) + (0 X 0.000000 X \$1,015)] X 1.017
 Your security aid is \$20,930.*****

TRANSPORTATION AID = \$69,629 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$453,011 is less than \$542,265 X 1.02, then adjustment aid = (\$542,265 x 1.02) – \$453,011. This ensures a minimum state aid increase of 2%.
 The \$453,011 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$542,265 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$100,099

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$100,099+ \$0+ \$20,930+\$159,553+\$202,899+ \$69,629 + \$0 =\$ 553,110 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,792,693 2008-09 adequacy budget as defined = \$3,754,294

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$542,265	\$553,110	\$553,110	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$553,110 + \$0 + \$0 = \$553,110

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$473,331
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$282,203
EXORD***	\$0
TRANSP	\$86,177
SECURITY	\$39,181
ADJUSTMENT AID	\$75,237
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$482,798
STATE AID DIFFERENCE:	\$ 9,467
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
533	528	520.0
% ENROLL GROWTH (7 YRS): -0.9%		
FREE and REDUCED PUPILS (2008) : 33		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 6.346154 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-5%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,204,831,962	
AGGREGATE INC 2005 = \$139,094,298	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	4%
INCOME :	-26%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$2,316,985	\$267,489
Average= \$977,893	\$190,499
Local Fair Share:	\$8,745,931
2007-08 Tax:	\$6,237,957

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$5,368,704 + \$156,050 + \$9,649 + \$0) \times 1.017 + (\$564,406 + \$10,851) = \$6,203,744$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [208.0 + (128 \times 1.04) + (184 \times 1.17)] = \$5,368,704$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [14 + (14 \times 1.04) + (5 \times 1.17)] \times 0.470000 = \$156,050 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [2 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 9,649$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (520.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.017) + (520.0 \times 1.897\% \times \$1,081.61 \times 1.017) = \$575,257 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$6,203,744 + \$39,181 + \$282,203 + \$0 + \$86,177 = \$6,611,305$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,204,831,962 X 0.0092690802 X .5) + (\$139,094,298 X 0.04546684 X .5)=\$8,745,931

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$6,203,744 - \$8,745,931 = \$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =520.0 X .1469 X \$10,897.75 X .333333 X 1.017 =\$282,203 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(520.0 X \$70) + (33 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(520.0 X \$70) + (33 X 0.063462 X \$1,015)] X 1.017
 Your security aid is \$39,181.*****

TRANSPORTATION AID = \$86,177 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$407,561 is less than \$473,331 X 1.02, then adjustment aid = (\$473,331 x 1.02) – \$407,561. This ensures a minimum state aid increase of 2%.
 The \$407,561 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$473,331 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$75,237

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$75,237+ \$0+ \$39,181+\$282,203+\$0+ \$86,177 + \$0 =\$ 482,798 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,635,836 2008-09 adequacy budget as defined = \$6,525,128

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$473,331	\$482,798	\$482,798	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$482,798 + \$0 + \$0 = \$482,798

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$5,077,534
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,294,798
EXORD***	\$203,117
TRANSP	\$1,468,085
SECURITY	\$320,029
ADJUSTMENT AID	\$893,055
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,179,084
STATE AID DIFFERENCE:	\$ 101,550
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,920	4,311	4,228.5
% ENROLL GROWTH (7 YRS): 10%		
FREE and REDUCED PUPILS (2008) : 256		
COMBINATION PUPILS (2008): 23		
LIMITED ENGLISH PUPILS (2008) : 18		
% FREE and REDUCED (2008) : 6.598084 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$6,777,064,627	
AGGREGATE INC 2005 = \$1,083,112,765	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	7%
INCOME :	22%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,602,711 \$256,146
Average=	\$977,893 \$190,499
Local Fair Share:	\$56,031,434
2007-08 Tax:	\$50,214,120

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$43,460,157+ \$1,230,127+ \$94,415+ \$134,171) X 1.017 + (\$4,589,597 + \$88,236) = \$50,360,323

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,813.5+ (1,038 X 1.04) + (1,377 X 1.17)] = \$43,460,157

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [112 + (71 X 1.04) + (73 X 1.17)] X 0.470000 = \$1,230,127 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [8 + (1 X 1.04) + (9 X 1.17)] X 0.5 = \$ 94,415

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [17 + (5 X 1.04) + (1 X 1.17)] X (0.470000 + 0.125) = \$ 134,171 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,228.5 X 14.69% X \$10,897.75 X .666667 X 1.017) + (4,228.5 X 1.897% X \$1,081.61 X 1.017)=\$4,677,833 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$50,360,323 + \$320,029 + \$2,294,798 + \$203,117 + \$1,468,085 = \$54,646,353

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$6,777,064,627 X 0.0092690802 X .5) + (\$1,083,112,765 X 0.04546684 X .5)=\$56,031,434

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$50,360,323 - \$56,031,434 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =4,228.5 X .1469 X \$10,897.75 X .333333 X 1.017 =\$2,294,798 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$203,117

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(4,228.5 X \$70) + (279 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(4,228.5 X \$70) + (279 X 0.065981 X \$1,015)] X 1.017
 Your security aid is \$320,029.*****

TRANSPORTATION AID = \$1,468,085 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$4,286,030 is less than \$5,077,534 X 1.02, then adjustment aid = (\$5,077,534 x 1.02) – \$4,286,030. This ensures a minimum state aid increase of 2%.
 The \$4,286,030 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,077,534 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$893,055

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$893,055+ \$0+ \$320,029+\$2,294,798+\$203,117+ \$1,468,085 + \$0 =\$ 5,179,084 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$54,260,591 2008-09 adequacy budget as defined = \$53,178,268

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$5,077,534	\$5,179,084	\$5,179,084	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$5,179,084 + \$0 + \$0 = \$5,179,084

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$548,024
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$348,412
EXORD***	\$101,387
TRANSP	\$71,456
SECURITY	\$47,455
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$568,710
STATE AID DIFFERENCE:	\$ 20,686
% STATE AID GROWTH:	3.77%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
816	666	642.0
% ENROLL GROWTH (7 YRS): -18.4%		
FREE and REDUCED PUPILS (2008) : 30		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 8		
% FREE and REDUCED (2008) : 5.140187 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-22%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$950,705,347	
AGGREGATE INC 2005 = \$152,095,931	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-16%
INCOME :	-28%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,480,849	\$236,910
Average= \$977,893	\$190,499
Local Fair Share:	\$7,863,743
2007-08 Tax:	\$8,485,037

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,287,674+ \$138,046+ \$39,175+ \$17,683) X 1.017 + (\$696,824 + \$13,397) = \$7,303,003

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [401.0+ (241 X 1.04) + (0 X 1.17)]=\$6,287,674

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [19 +(11 X 1.04) + (0 X 1.17)] X 0.470000 = \$138,046 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [5 + (3 X 1.04) + (0 X 1.17)] X 0.5 = \$ 39,175

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [1 + (2 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 17,683 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (642.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (642.0X 1.897% X \$1,081.61 X 1.017)=\$710,221 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$7,303,003 + \$47,455 + \$348,412 + \$101,387 + \$71,456 = \$7,871,713

