

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$17,842,674
FY09	
EQUALIZATION AID	\$14,823,451
SPEC ED CAT**	\$2,598,224
EXORD***	\$137,580
TRANSP	\$1,510,060
SECURITY	\$557,627
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$19,626,942
STATE AID DIFFERENCE:	\$ 1,784,268
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,528	4,972	4,827.0
% ENROLL GROWTH (7 YRS): 9.8%		
FREE and REDUCED PUPILS (2008) : 860		
COMBINATION PUPILS (2008): 151		
LIMITED ENGLISH PUPILS (2008) : 117		
% FREE and REDUCED (2008) : 20.944686 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,652,722,988	
AGGREGATE INC 2005 = \$944,745,384	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	13%
INCOME :	4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$756,727 \$195,721
Average=	\$977,893 \$190,499
Local Fair Share:	\$38,405,985
2007-08 Tax:	\$52,872,974

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$49,334,469+ \$4,148,754+ \$588,685+ \$900,558) X 1.0087 + (\$5,196,447 + \$99,902) = \$60,747,077

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,291.0+ (1,117 X 1.04) + (1,419 X 1.17)] = \$49,334,469

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [387 + (232 X 1.04) + (241 X 1.17)] X 0.472362 = \$4,148,754 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [76 + (15 X 1.04) + (26 X 1.17)] X 0.5 = \$ 588,685

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [111 + (12 X 1.04) + (28 X 1.17)] X (0.472362 + 0.125) = \$ 900,558 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,827.0 X 14.69% X \$10,897.75 X .666667 X 1.0087) + (4,827.0X 1.897% X \$1,081.61 X 1.0087)= \$5,296,349 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$60,747,077 + \$557,627 + \$2,598,224 + \$137,580 + \$1,510,060 = \$65,550,567

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,652,722,988 X 0.0092690802 X .5) + (\$944,745,384 X 0.04546684 X .5)=\$38,405,985

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$60,747,077 - \$38,405,985 = \$22,341,092
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =4,827.0 X .1469 X \$10,897.75 X .333333 X 1.0087 =\$2,598,224 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$137,580

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(4,827.0 X \$70) + (1,011 X \$406)] X 1.0087

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(4,827.0 X \$70) + (1,011 X 0.209447 X \$1,015)] X 1.0087
 Your security aid is \$557,627.*****

TRANSPORTATION AID = \$1,510,060 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$27,144,583 is less than \$17,842,674 X 1.02, then adjustment aid = (\$17,842,674 x 1.02) – \$27,144,583. This ensures a minimum state aid increase of 2%.
 The \$27,144,583 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$17,842,674 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$22,341,092+ \$557,627+\$2,598,224+\$137,580+ \$1,510,060 + \$0 =\$ 27,144,583 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$69,210,070 2008-09 adequacy budget as defined = \$64,040,507

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$17,842,674	\$27,144,583	\$19,626,942	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$19,626,942 + \$0 + \$0 = \$19,626,942

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,593,911
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$726,944
EXORD***	\$147,053
TRANSP	\$617,600
SECURITY	\$95,556
ADJUSTMENT AID	\$38,636
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,625,789
STATE AID DIFFERENCE:	\$ 31,878
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,437	1,374	1,339.5
% ENROLL GROWTH (7 YRS): -4.4%		
FREE and REDUCED PUPILS (2008) : 12		
COMBINATION PUPILS (2008): 4		
LIMITED ENGLISH PUPILS (2008) : 13		
% FREE and REDUCED (2008) : 1.194476 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-8%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,327,706,051	
AGGREGATE INC 2005 = \$652,253,131	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,737,742 \$486,938
Average=	\$977,893 \$190,499
Local Fair Share:	\$25,615,791
2007-08 Tax:	\$18,058,239

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$13,117,816+ \$54,602+ \$63,490+ \$23,194) X 1.017 + (\$1,453,888 + \$27,951) = \$14,966,346

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [839.5+ (500 X 1.04) + (0 X 1.17)]=\$13,117,816

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [11 +(1 X 1.04) + (0 X 1.17)] X 0.470000) = \$54,602 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [9 + (4 X 1.04) + (0 X 1.17)] X 0.5) = \$ 63,490

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 23,194 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,339.5 X 14.69% X \$10,897.75 X .666667 X 1.017) + (1,339.5X 1.897% X \$1,081.61 X 1.017)=\$1,481,839 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$14,966,346 + \$95,556 + \$726,944 + \$147,053 + \$617,600 = \$16,553,499

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$684,176
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$524,518
EXORD***	\$31,804
TRANSP	\$29,316
SECURITY	\$68,959
ADJUSTMENT AID	\$43,264
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$697,861
STATE AID DIFFERENCE:	\$ 13,685
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
965	1,006	966.5
% ENROLL GROWTH (7 YRS): 4.2%		
FREE and REDUCED PUPILS (2008) : 12		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 1.241593 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 0%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,108,676,897	
AGGREGATE INC 2005 = \$265,079,031	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-9%
INCOME :	22%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,147,105	\$274,267
Average= \$977,893	\$190,499
Local Fair Share:	\$11,164,360
2007-08 Tax:	\$10,055,376

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$9,460,073+ \$55,872+ \$0+ \$0) X 1.017 + (\$1,049,035 + \$20,168) = \$10,746,918

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [618.5+ (348 X 1.04) + (0 X 1.17)]=\$9,460,073

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [4 + (8 X 1.04) + (0 X 1.17)] X 0.470000 = \$55,872 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (966.5 X 14.69% X \$10,897.75 X .666667 X 1.017) + (966.5X 1.897% X \$1,081.61 X 1.017)=\$1,069,203 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$10,746,918 + \$68,959 + \$524,518 + \$31,804 + \$29,316 = \$11,401,514

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,108,676,897 X 0.0092690802 X .5) + (\$265,079,031 X 0.04546684 X .5)=\$11,164,360

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$10,746,918 - \$11,164,360 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =966.5 X .1469 X \$10,897.75 X .333333 X 1.017 =\$524,518 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$31,804

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(966.5 X \$70) + (12 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(966.5 X \$70) + (12 X 0.012416 X \$1,015)] X 1.017
 Your security aid is \$68,959.*****

TRANSPORTATION AID = \$29,316 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$654,596 is less than \$684,176 X 1.02, then adjustment aid = (\$684,176 x 1.02) – \$654,596. This ensures a minimum state aid increase of 2%.
 The \$654,596 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$684,176 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$43,264

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$43,264+ \$0+ \$68,959+\$524,518+\$31,804+ \$29,316 + \$0 =\$ 697,861 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$10,706,616 2008-09 adequacy budget as defined = \$11,372,198

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$684,176	\$697,861	\$697,861	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$697,861 + \$0 + \$0 = \$697,861

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$7,364,399
FY09	
EQUALIZATION AID	\$7,558,527
SPEC ED CAT**	\$711,477
EXORD***	\$52,641
TRANSP	\$135,163
SECURITY	\$379,471
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$8,837,279
STATE AID DIFFERENCE:	\$ 1,472,880
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,170	1,308	1,311.0
% ENROLL GROWTH (7 YRS): 11.8%		
FREE and REDUCED PUPILS (2008) : 499		
COMBINATION PUPILS (2008): 194		
LIMITED ENGLISH PUPILS (2008) : 31		
% FREE and REDUCED (2008) : 52.860412 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$878,919,196	
AGGREGATE INC 2005 = \$141,077,745	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	7%
INCOME :	-22%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$670,419	\$107,611
Average= \$977,893	\$190,499
Local Fair Share:	\$7,280,566
2007-08 Tax:	\$7,504,804

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$12,805,091+ \$2,696,245+ \$150,331+ \$1,271,745) X 1.017 + (\$1,422,954 + \$27,356) = \$18,661,421

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [912.0+ (398 X 1.04) + (1 X 1.17)]=\$12,805,091

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [322 +(177 X 1.04) + (0 X 1.17)] X 0.552151 = \$2,696,245 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [27 + (4 X 1.04) + (0 X 1.17)] X 0.5) = \$ 150,331

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [178 + (16 X 1.04) + (0 X 1.17)] X (0.552151 + 0.125) = \$ 1,271,745 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,311.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (1,311.0 X 1.897% X \$1,081.61 X 1.017)=\$1,450,310 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$18,661,421 + \$379,471 + \$711,477 + \$52,641 + \$135,163 = \$19,940,173

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$878,919,196 X 0.0092690802 X .5) + (\$141,077,745 X 0.04546684 X .5)=\$7,280,566

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$18,661,421 - \$7,280,566 =\$ 11,380,855
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,311.0 X .1469 X \$10,897.75 X .333333 X 1.017 =\$711,477 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$52,641

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,311.0 X \$70) + (693 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,311.0 X \$70) + (693 X 0.528604 X \$1,015)] X 1.017
 Your security aid is \$379,471.*****

TRANSPORTATION AID = \$135,163 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$12,659,607 is less than \$7,364,399 X 1.02, then adjustment aid = (\$7,364,399 x 1.02) – \$12,659,607. This ensures a minimum state aid increase of 2%.
 The \$12,659,607 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$7,364,399 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$11,380,855+ \$379,471+\$711,477+\$52,641+ \$135,163 + \$0 =\$ 12,659,607 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$14,814,353 2008-09 adequacy budget as defined = \$19,805,010

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$7,364,399	\$12,659,607	\$8,837,279	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$8,837,279 + \$0 + \$0 = \$8,837,279

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$42,864,946
FY09	
EQUALIZATION AID	\$39,013,223
SPEC ED CAT**	\$6,646,964
EXORD***	\$759,244
TRANSP	\$4,107,484
SECURITY	\$911,021
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$39,060
TOTAL 08-09	\$51,476,996
STATE AID DIFFERENCE:	\$ 8,612,050
% STATE AID GROWTH:	20.09%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
9,245	11,908	12,248.0
% ENROLL GROWTH (7 YRS): 28.8%		
FREE and REDUCED PUPILS (2008) : 607		
COMBINATION PUPILS (2008): 74		
LIMITED ENGLISH PUPILS (2008) : 39		
% FREE and REDUCED (2008) : 5.560091 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		24%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$10,130,613,071	
AGGREGATE INC 2005 = \$2,297,286,937	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	21%
INCOME :	35%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$827,124	\$187,564
Average= \$977,893	\$190,499
Local Fair Share:	\$99,175,921
2007-08 Tax:	\$106,617,596

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$138,270,459+ \$3,220,733+ \$225,787+ \$497,069) X 1.017 + (\$13,293,929 + \$255,577) = \$158,181,193

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (1 X 1.04) + (12,247 X 1.17)] = \$138,270,459

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (607 X 1.17)] X 0.470000 = \$3,220,733 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (40 X 1.17)] X 0.5 = \$ 225,787

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (74 X 1.17)] X (0.470000 + 0.125) = \$ 497,069 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (12,248.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (12,248.0 X 1.897% X \$1,081.61 X 1.017)=\$13,549,506 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$158,181,193 + \$911,021 + \$6,646,964 + \$759,244 + \$4,107,484 = \$170,605,906

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$10,130,613,071 X 0.0092690802 X .5) + (\$2,297,286,937 X 0.04546684 X .5)=\$99,175,921

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)
 = \$158,181,193 - \$99,175,921 =\$ 59,005,272
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =12,248.0 X .1469 X \$10,897.75 X .333333 X 1.017 =\$6,646,964 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$759,244

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(12,248.0 X \$70) + (681 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(12,248.0 X \$70) + (681 X 0.055601 X \$1,015)] X 1.017
 Your security aid is \$911,021.*****

TRANSPORTATION AID = \$4,107,484 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$39,060

ADJUSTMENT AID = If \$71,429,985 is less than \$42,864,946 X 1.02, then adjustment aid = (\$42,864,946 x 1.02) - \$71,429,985. This ensures a minimum state aid increase of 2%.
 The \$71,429,985 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$42,864,946 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$59,005,272+ \$911,021+\$6,646,964+\$759,244+ \$4,107,484 + \$0 =\$ 71,429,985 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$145,794,872 2008-09 adequacy budget as defined = \$166,498,422

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$42,864,946	\$71,429,985	\$51,437,936	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$51,437,936 + \$0 + \$39,060 = \$51,476,996

% AID INCREASE = 20.09

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$5,620,313
FY09	
EQUALIZATION AID	\$1,724,916
SPEC ED CAT**	\$2,518,661
EXORD***	\$598,139
TRANSP	\$994,260
SECURITY	\$346,368
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,182,344
STATE AID DIFFERENCE:	\$ 562,031
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,132	4,615	4,641.0
% ENROLL GROWTH (7 YRS): 11.7%		
FREE and REDUCED PUPILS (2008) : 254		
COMBINATION PUPILS (2008): 14		
LIMITED ENGLISH PUPILS (2008) : 8		
% FREE and REDUCED (2008) : 5.774618 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,460,858,650	
AGGREGATE INC 2005 = \$874,405,362	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-9%
INCOME :	-0%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$961,185 \$188,409
Average=	\$977,893 \$190,499
Local Fair Share:	\$40,552,252
2007-08 Tax:	\$52,264,040

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$45,438,299+ \$1,168,587+ \$38,789+ \$80,606) X 1.017 + (\$5,037,322 + \$96,843) = \$52,654,792

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,938.0+ (1,703 X 1.04) + (0 X 1.17)] = \$45,438,299

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [162 +(92 X 1.04) + (0 X 1.17)] X 0.470000 = \$1,168,587 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [7 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 38,789

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [13 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 80,606 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,641.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (4,641.0 X 1.897% X \$1,081.61 X 1.017)=\$5,134,165 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$52,654,792 + \$346,368 + \$2,518,661 + \$598,139 + \$994,260 = \$57,112,221

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$534,670
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$413,264
EXORD***	\$23,450
TRANSP	\$54,777
SECURITY	\$54,260
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$545,751
STATE AID DIFFERENCE:	\$ 11,081
% STATE AID GROWTH:	2.07%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
837	807	761.5
% ENROLL GROWTH (7 YRS): -3.6%		
FREE and REDUCED PUPILS (2008) : 6		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 0.787919 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,214,685,108	
AGGREGATE INC 2005 = \$325,765,357	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	9%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,595,122 \$427,794
Average=	\$977,893 \$190,499
Local Fair Share:	\$13,035,268
2007-08 Tax:	\$9,872,717

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$7,455,879+ \$27,392+ \$9,649+ \$0) X 1.017 + (\$826,529 + \$15,890) = \$8,462,718

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [484.5+ (276 X 1.04) + (1 X 1.17)]=\$7,455,879

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [5 +(1 X 1.04) + (0 X 1.17)] X 0.470000) = \$27,392 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (761.5 X 14.69% X \$10,897.75 X .666667 X 1.017) + (761.5X 1.897% X \$1,081.61 X 1.017)=\$842,419 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$8,462,718 + \$54,260 + \$413,264 + \$23,450 + \$54,777 = \$9,008,469

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,214,685,108 X 0.0092690802 X .5) + (\$325,765,357 X 0.04546684 X .5)=\$13,035,268

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$8,462,718 - \$13,035,268 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =761.5 X .1469 X \$10,897.75 X .333333 X 1.017 =\$413,264 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$23,450

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(761.5 X \$70) + (6 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(761.5 X \$70) + (6 X 0.007879 X \$1,015)] X 1.017
 Your security aid is \$54,260.*****

TRANSPORTATION AID = \$54,777 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$545,751 is less than \$534,670 X 1.02, then adjustment aid = (\$534,670 x 1.02) – \$545,751. This ensures a minimum state aid increase of 2%.
 The \$545,751 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$534,670 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$0+ \$54,260+\$413,264+\$23,450+ \$54,777 + \$0 =\$ 545,751 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$10,407,387 2008-09 adequacy budget as defined = \$8,953,693

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$534,670	\$545,751	\$545,751	2.07

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$545,751 + \$0 + \$0 = \$545,751

% AID INCREASE = 2.07

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$18,893,589
FY09	
EQUALIZATION AID	\$16,305,868
SPEC ED CAT**	\$2,876,299
EXORD***	\$230,734
TRANSP	\$1,862,584
SECURITY	\$388,808
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$21,664,293
STATE AID DIFFERENCE:	\$ 2,770,704
% STATE AID GROWTH:	14.66%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,605	5,508	5,300.0
% ENROLL GROWTH (7 YRS): -1.7%		
FREE and REDUCED PUPILS (2008) : 226		
COMBINATION PUPILS (2008): 17		
LIMITED ENGLISH PUPILS (2008) : 48		
% FREE and REDUCED (2008) : 4.584906 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-6%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,427,999,869	
AGGREGATE INC 2005 = \$1,021,397,643	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-4%
INCOME :	15%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$835,472 \$192,717
Average=	\$977,893 \$190,499
Local Fair Share:	\$43,741,605
2007-08 Tax:	\$45,271,265

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$51,914,322+ \$1,038,522+ \$228,102+ \$97,600) X 1.017 + (\$5,752,598 + \$110,594) = \$60,047,473

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [3,293.0+ (2,007 X 1.04) + (0 X 1.17)] = \$51,914,322

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [151 + (75 X 1.04) + (0 X 1.17)] X 0.470000 = \$1,038,522 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [40 + (7 X 1.04) + (0 X 1.17)] X 0.5 = \$ 228,102

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [17 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 97,600 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (5,300.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (5,300.0 X 1.897% X \$1,081.61 X 1.017)=\$5,863,192 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$60,047,473 + \$388,808 + \$2,876,299 + \$230,734 + \$1,862,584 = \$65,405,898

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$4,427,999,869 X 0.0092690802 X .5) + (\$1,021,397,643 X 0.04546684 X .5)=\$43,741,605

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$60,047,473 - \$43,741,605 =\$ 16,305,868
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =5,300.0 X .1469 X \$10,897.75 X .333333 X 1.017 =\$2,876,299 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$230,734

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(5,300.0 X \$70) + (243 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(5,300.0 X \$70) + (243 X 0.045849 X \$1,015)] X 1.017
 Your security aid is \$388,808.*****

TRANSPORTATION AID = \$1,862,584 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$21,664,293 is less than \$18,893,589 X 1.02, then adjustment aid = (\$18,893,589 x 1.02) – \$21,664,293. This ensures a minimum state aid increase of 2%.
 The \$21,664,293 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$18,893,589 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$16,305,868+ \$388,808+\$2,876,299+\$230,734+ \$1,862,584 + \$0 =\$ 21,664,293 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$62,211,835 2008-09 adequacy budget as defined = \$63,543,314

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$18,893,589	\$21,664,293	\$21,664,293	14.66

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$21,664,293 + \$0 + \$0 = \$21,664,293

% AID INCREASE = 14.66

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$10,596,773
FY09	
EQUALIZATION AID	\$7,072,324
SPEC ED CAT**	\$3,246,962
EXORD***	\$216,142
TRANSP	\$1,752,408
SECURITY	\$428,292
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$12,716,128
STATE AID DIFFERENCE:	\$ 2,119,355
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,475	6,104	5,983.0
% ENROLL GROWTH (7 YRS): 11.5%		
FREE and REDUCED PUPILS (2008) : 111		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 5,910		
% FREE and REDUCED (2008) : 1.955541 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,234,533,072	
AGGREGATE INC 2005 = \$1,342,176,550	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-5%
INCOME :	4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$874,901 \$224,332
Average=	\$977,893 \$190,499
Local Fair Share:	\$54,771,916
2007-08 Tax:	\$59,994,128

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$58,579,465+ \$509,556+ \$29,246,119+ \$34,677) X 1.017 + (\$6,493,924 + \$124,846) = \$96,490,873

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [3,782.0+ (2,201 X 1.04) + (0 X 1.17)] = \$58,579,465

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [77 +(34 X 1.04) + (0 X 1.17)] X 0.470000 = \$509,556 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [3,774 + (2,200 X 1.04) + (0 X 1.17)] X 0.5 = \$ 29,246,119

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [5 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 34,677 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (5,983.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (5,983.0 X 1.897% X \$1,081.61 X 1.017)=\$6,618,770 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$96,490,873 + \$428,292 + \$3,246,962 + \$216,142 + \$1,752,408 = \$102,134,677

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$5,234,533,072 X 0.0092690802 X .5) + (\$1,342,176,550 X 0.04546684 X .5)=\$54,771,916

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)
 = \$96,490,873 - \$54,771,916 =\$ 41,718,957
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =5,983.0 X .1469 X \$10,897.75 X .333333 X 1.017 =\$3,246,962 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$216,142

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(5,983.0 X \$70) + (117 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(5,983.0 X \$70) + (117 X 0.019555 X \$1,015)] X 1.017
 Your security aid is \$428,292.*****

TRANSPORTATION AID = \$1,752,408 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$47,362,761 is less than \$10,596,773 X 1.02, then adjustment aid = (\$10,596,773 x 1.02) - \$47,362,761. This ensures a minimum state aid increase of 2%.
 The \$47,362,761 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$10,596,773 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$41,718,957+ \$428,292+\$3,246,962+\$216,142+ \$1,752,408 + \$0 =\$ 47,362,761 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$69,069,743 2008-09 adequacy budget as defined = \$100,382,269

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$10,596,773	\$47,362,761	\$12,716,128	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$12,716,128 + \$0 + \$0 = \$12,716,128

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,961,146
FY09	
EQUALIZATION AID	\$3,066,435
SPEC ED CAT**	\$1,234,909
EXORD***	\$54,953
TRANSP	\$938,132
SECURITY	\$162,832
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,457,261
STATE AID DIFFERENCE:	\$ 496,115
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,942	2,305	2,275.5
% ENROLL GROWTH (7 YRS): 18.7%		
FREE and REDUCED PUPILS (2008) : 40		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 1.889695 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 14%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,135,875,556	
AGGREGATE INC 2005 = \$505,041,646	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	4%
INCOME :	25%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$938,640 \$221,948
Average=	\$977,893 \$190,499
Local Fair Share:	\$21,380,125
2007-08 Tax:	\$24,916,217

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$23,270,493+ \$184,122+ \$9,649+ \$17,223) X 1.017 + (\$2,469,818 + \$47,483) = \$26,397,974

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [989.5+ (634 X 1.04) + (652 X 1.17)] = \$23,270,493

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [25 +(15 X 1.04) + (0 X 1.17)] X 0.470000 = \$184,122 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 17,223 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,275.5 X 14.69% X \$10,897.75 X .666667 X 1.017) + (2,275.5X 1.897% X \$1,081.61 X 1.017)=\$2,517,301 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$26,397,974 + \$162,832 + \$1,234,909 + \$54,953 + \$938,132 = \$28,788,799

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,135,875,556 X 0.0092690802 X .5) + (\$505,041,646 X 0.04546684 X .5)=\$21,380,125

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$26,397,974 - \$21,380,125 =\$ 5,017,849
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,275.5 X .1469 X \$10,897.75 X .333333 X 1.017 =\$1,234,909 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$54,953

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(2,275.5 X \$70) + (43 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(2,275.5 X \$70) + (43 X 0.018897 X \$1,015)] X 1.017
 Your security aid is \$162,832.*****

TRANSPORTATION AID = \$938,132 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$7,408,675 is less than \$4,961,146 X 1.02, then adjustment aid = (\$4,961,146 x 1.02) – \$7,408,675. This ensures a minimum state aid increase of 2%.
 The \$7,408,675 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,961,146 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$5,017,849+ \$162,832+\$1,234,909+\$54,953+ \$938,132 + \$0 =\$ 7,408,675 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$28,948,116 2008-09 adequacy budget as defined = \$27,850,668

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,961,146	\$7,408,675	\$5,457,261	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$5,457,261 + \$0 + \$0 = \$5,457,261

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,468,077
FY09	
EQUALIZATION AID	\$1,588,289
SPEC ED CAT**	\$637,127
EXORD***	\$24,224
TRANSP	\$501,292
SECURITY	\$108,099
ADJUSTMENT AID	\$1,698,406
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$60,264
TOTAL 08-09	\$4,617,701
STATE AID DIFFERENCE:	\$ 149,624
% STATE AID GROWTH:	3.35%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,063	1,167	1,174.0
% ENROLL GROWTH (7 YRS): 9.7%		
FREE and REDUCED PUPILS (2008) : 161		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 8		
% FREE and REDUCED (2008) : 14.224872 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,724,458,965	
AGGREGATE INC 2005 = \$270,662,029	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	31%
INCOME :	21%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,468,875	\$230,547
Average= \$977,893	\$190,499
Local Fair Share:	\$14,145,148
2007-08 Tax:	\$18,427,809

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$13,253,673+ \$854,264+ \$45,157+ \$40,303) X 1.017 + (\$1,274,255 + \$24,498) = \$15,733,437

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (0 X 1.04) + (1,174 X 1.17)] = \$13,253,673

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (161 X 1.17)] X 0.470000 = \$854,264 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (8 X 1.17)] X 0.5 = \$ 45,157

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (6 X 1.17)] X (0.470000 + 0.125) = \$ 40,303 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,174.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (1,174.0 X 1.897% X \$1,081.61 X 1.017)=\$1,298,753 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$15,733,437 + \$108,099 + \$637,127 + \$24,224 + \$501,292 = \$17,004,180

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$586,543
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$347,869
EXORD***	\$36,600
TRANSP	\$120,632
SECURITY	\$46,560
ADJUSTMENT AID	\$46,612
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$598,273
STATE AID DIFFERENCE:	\$ 11,730
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
730	662	641.0
% ENROLL GROWTH (7 YRS): -9.3%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 24		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 3.744150 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-13%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$946,334,488	
AGGREGATE INC 2005 = \$182,096,627	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-0%
INCOME :	4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,476,341 \$284,082
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,525,504
2007-08 Tax:	\$6,897,964

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,275,710+ \$0+ \$0+ \$139,855) X 1.017 + (\$695,739 + \$13,376) = \$7,233,743

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [406.0+ (235 X 1.04) + (0 X 1.17)]=\$6,275,710

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(0 X 1.04) + (0 X 1.17)] X 0.470000) = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [15 + (9 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 139,855 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (641.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (641.0X 1.897% X \$1,081.61 X 1.017)=\$709,115 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$7,233,743 + \$46,560 + \$347,869 + \$36,600 + \$120,632 = \$7,785,405

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,055,519
FY09	
EQUALIZATION AID	\$1,520,723
SPEC ED CAT**	\$498,197
EXORD***	\$27,518
TRANSP	\$43,611
SECURITY	\$335,803
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,425,852
STATE AID DIFFERENCE:	\$ 370,333
% STATE AID GROWTH:	18.02%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
760	901	918.0
% ENROLL GROWTH (7 YRS): 18.6%		
FREE and REDUCED PUPILS (2008) : 442		
COMBINATION PUPILS (2008): 213		
LIMITED ENGLISH PUPILS (2008) : 12		
% FREE and REDUCED (2008) : 71.350763 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 14%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,629,705,778	
AGGREGATE INC 2005 = \$223,246,850	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	18%
INCOME :	1%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,775,279	\$243,188
Average= \$977,893	\$190,499
Local Fair Share:	\$12,628,101
2007-08 Tax:	\$11,348,742

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$8,959,289+ \$2,458,469+ \$58,473+ \$1,437,510) X 1.017 + (\$996,393 + \$19,156) = \$14,148,824

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [655.0+ (263 X 1.04) + (0 X 1.17)] = \$8,959,289

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [317 +(125 X 1.04) + (0 X 1.17)] X 0.570000 = \$2,458,469 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [9 + (3 X 1.04) + (0 X 1.17)] X 0.5 = \$ 58,473

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [179 + (34 X 1.04) + (0 X 1.17)] X (0.570000 + 0.125) = \$ 1,437,510 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (918.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (918.0X 1.897% X \$1,081.61 X 1.017)=\$1,015,549 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$14,148,824 + \$335,803 + \$498,197 + \$27,518 + \$43,611 = \$15,053,953

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,521,469
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$462,921
EXORD***	\$4,367
TRANSP	\$102,579
SECURITY	\$69,675
ADJUSTMENT AID	\$912,356
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,551,898
STATE AID DIFFERENCE:	\$ 30,429
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
801	848	853.0
% ENROLL GROWTH (7 YRS): 5.9%		
FREE and REDUCED PUPILS (2008) : 69		
COMBINATION PUPILS (2008): 17		
LIMITED ENGLISH PUPILS (2008) : 36		
% FREE and REDUCED (2008) : 10.082063 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,405,717,623	
AGGREGATE INC 2005 = \$262,397,279	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	4%
INCOME :	7%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,647,969	\$307,617
Average= \$977,893	\$190,499
Local Fair Share:	\$12,480,043
2007-08 Tax:	\$16,591,764

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$9,629,798 + \$366,113 + \$203,208 + \$114,192) \times 1.017 + (\$925,843 + \$17,799) = \$11,432,279$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [0.0 + (0 \times 1.04) + (853 \times 1.17)] = \$9,629,798$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (69 \times 1.17)] \times 0.470000 = \$366,113 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (36 \times 1.17)] \times 0.5 = \$ 203,208$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (17 \times 1.17)] \times (0.470000 + 0.125) = \$ 114,192 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (853.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.017) + (853.0 \times 1.897\% \times \$1,081.61 \times 1.017) = \$943,642 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$11,432,279 + \$69,675 + \$462,921 + \$4,367 + \$102,579 = \$12,071,822$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,405,717,623 X 0.0092690802 X .5) + (\$262,397,279 X 0.04546684 X .5)=\$12,480,043

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$11,432,279 - \$12,480,043 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =853.0 X .1469 X \$10,897.75 X .333333 X 1.017 =\$462,921 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$4,367

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(853.0 X \$70) + (86 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(853.0 X \$70) + (86 X 0.100821 X \$1,015)] X 1.017
 Your security aid is \$69,675.*****

TRANSPORTATION AID = \$102,579 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$639,543 is less than \$1,521,469 X 1.02, then adjustment aid = (\$1,521,469 x 1.02) – \$639,543. This ensures a minimum state aid increase of 2%.
 The \$639,543 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,521,469 is 2007-08 aid. For a 2% district
 with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$912,356

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$912,356+ \$0+ \$69,675+\$462,921+\$4,367+ \$102,579 + \$0 =\$ 1,551,898 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$17,984,549 2008-09 adequacy budget as defined = \$11,969,243

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,521,469	\$1,551,898	\$1,551,898	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,551,898 + \$0 + \$0 = \$1,551,898

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$676,309
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$521,971
EXORD***	\$13,521
TRANSP	\$135,144
SECURITY	\$73,304
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$743,940
STATE AID DIFFERENCE:	\$ 67,631
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
696	978	1,029.0
% ENROLL GROWTH (7 YRS): 40.5%		
FREE and REDUCED PUPILS (2008) : 7		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.680272 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		35%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,764,151,652	
AGGREGATE INC 2005 = \$501,909,333	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	42%
INCOME :	61%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,714,433	\$487,764
Average= \$977,893	\$190,499
Local Fair Share:	\$19,586,147
2007-08 Tax:	\$13,498,102

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$11,616,721+ \$37,142+ \$0+ \$0) X 1.017 + (\$1,116,872 + \$21,472) = \$12,990,323

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (0 X 1.04) + (1,029 X 1.17)] = \$11,616,721

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(0 X 1.04) + (7 X 1.17)] X 0.470000 = \$37,142 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,029.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (1,029.0 X 1.897% X \$1,081.61 X 1.017)=\$1,138,344 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$12,990,323 + \$73,304 + \$521,971 + \$13,521 + \$135,144 = \$13,734,262

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$378,339
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$265,379
EXORD***	\$0
TRANSP	\$29,545
SECURITY	\$34,831
ADJUSTMENT AID	\$56,151
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$385,906
STATE AID DIFFERENCE:	\$ 7,567
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
532	501	489.0
% ENROLL GROWTH (7 YRS): -5.8%		
FREE and REDUCED PUPILS (2008) : 2		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.613497 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-10%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$822,818,644	
AGGREGATE INC 2005 = \$144,559,005	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	18%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,682,656	\$295,622
Average= \$977,893	\$190,499
Local Fair Share:	\$7,099,707
2007-08 Tax:	\$5,960,532

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$4,780,501+ \$9,070+ \$0+ \$5,741) X 1.017 + (\$530,759 + \$10,204) = \$5,417,795

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [328.0+ (161 X 1.04) + (0 X 1.17)]=\$4,780,501

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [2 +(0 X 1.04) + (0 X 1.17)] X 0.470000) = \$9,070 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 5,741 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (489.0 X 14.69% X \$10,897.75 X .666667 X 1.017) + (489.0X 1.897% X \$1,081.61 X 1.017)=\$540,963 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$5,417,795 + \$34,831 + \$265,379 + \$0 + \$29,545 = \$5,747,550

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,219,286
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$811,062
EXORD***	\$99,784
TRANSP	\$724,446
SECURITY	\$130,806
ADJUSTMENT AID	\$2,537,574
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,303,672
STATE AID DIFFERENCE:	\$ 84,386
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,915	1,596	1,494.5
% ENROLL GROWTH (7 YRS): -16.7%		
FREE and REDUCED PUPILS (2008) : 177		
COMBINATION PUPILS (2008): 11		
LIMITED ENGLISH PUPILS (2008) : 9		
% FREE and REDUCED (2008) : 12.579458 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -20%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,334,852,865	
AGGREGATE INC 2005 = \$417,366,749	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	9%
INCOME :	3%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,562,297 \$279,268
Average=	\$977,893 \$190,499
Local Fair Share:	\$20,309,143
2007-08 Tax:	\$17,282,133

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$14,617,753 + \$810,863 + \$43,999 + \$63,153) \times 1.017 + (\$1,622,124 + \$31,186) = \$17,453,186$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [986.5 + (507 \times 1.04) + (1 \times 1.17)] = \$14,617,753$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [132 + (45 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$810,863 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [6 + (3 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 43,999$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [11 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 63,153 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,494.5 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.017) + (1,494.5 \times 1.897\% \times \$1,081.61 \times 1.017) = \$1,653,310 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$17,453,186 + \$130,806 + \$811,062 + \$99,784 + \$724,446 = \$19,219,283$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,334,852,865 X 0.0092690802 X .5) + (\$417,366,749 X 0.04546684 X .5)=\$20,309,143

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$17,453,186 - \$20,309,143 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,494.5 X .1469 X \$10,897.75 X .333333 X 1.017 =\$811,062 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$99,784

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,494.5 X \$70) + (188 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,494.5 X \$70) + (188 X 0.125795 X \$1,015)] X 1.017
 Your security aid is \$130,806.*****

TRANSPORTATION AID = \$724,446 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,766,097 is less than \$4,219,286 X 1.02, then adjustment aid = (\$4,219,286 x 1.02) – \$1,766,097. This ensures a minimum state aid increase of 2%.
 The \$1,766,097 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,219,286 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$2,537,574

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$2,537,574+ \$0+ \$130,806+\$811,062+\$99,784+ \$724,446 + \$0 =\$ 4,303,672 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$20,621,248 2008-09 adequacy budget as defined = \$18,494,837

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,219,286	\$4,303,672	\$4,303,672	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$4,303,672 + \$0 + \$0 = \$4,303,672

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.