

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,777,506
FY09	
EQUALIZATION AID	\$2,823,104
SPEC ED CAT**	\$808,329
EXORD***	\$55,085
TRANSP	\$241,955
SECURITY	\$226,784
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,155,257
STATE AID DIFFERENCE:	\$ 377,751
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,572	1,503	1,488.0
% ENROLL GROWTH (7 YRS): -4.4%		
FREE and REDUCED PUPILS (2008) : 372		
COMBINATION PUPILS (2008): 45		
LIMITED ENGLISH PUPILS (2008) : 42		
% FREE and REDUCED (2008) : 28.024194 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-8%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,485,219,891	
AGGREGATE INC 2005 = \$395,004,879	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-23%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$998,132 \$265,460
Average=	\$977,893 \$190,499
Local Fair Share:	\$15,863,123
2007-08 Tax:	\$18,647,753

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$15,188,394+ \$1,863,066+ \$212,182+ \$280,356) X 1.018 + (\$1,616,657 + \$31,080) = \$19,507,527

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [730.0+ (329 X 1.04) + (429 X 1.17)] = \$15,188,394

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [173 +(91 X 1.04) + (108 X 1.17)] X 0.490060 = \$1,863,066 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [25 + (7 X 1.04) + (10 X 1.17)] X 0.5 = \$ 212,182

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [28 + (5 X 1.04) + (12 X 1.17)] X (0.490060 + 0.125) = \$ 280,356 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,488.0 X 14.69% X \$10,897.75 X .666667 X 1.018) + (1,488.0 X 1.897% X \$1,081.61 X 1.018)=\$1,647,737 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$19,507,527 + \$226,784 + \$808,329 + \$55,085 + \$241,955 = \$20,839,680

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,485,219,891 \times 0.0092690802 \times .5) + (\$395,004,879 \times 0.04546684 \times .5) = \$15,863,123 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$19,507,527 - \$15,863,123 = \$3,644,404 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,488.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.018 = \$808,329 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$55,085 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,488.0 \times \$70) + (417 \times \$406)] \times 1.018 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,488.0 \times \$70) + (417 \times 0.280242 \times \$1,015)] \times 1.018 \\ &\quad \text{Your security aid is } \$226,784. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$241,955 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$4,976,557 is less than \$3,777,506 X 1.02, then adjustment aid = (\$3,777,506 x 1.02) – \$4,976,557. This ensures a minimum state aid increase of 2%.
The \$4,976,557 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,777,506 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$3,644,404 + \$226,784 + \$808,329 + \$55,085 + \$241,955 + \$0 = \$4,976,557 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$22,110,330

2008-09 adequacy budget as defined = \$20,597,725

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,777,506	\$4,976,557	\$4,155,257	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$4,155,257 + \$0 + \$0 = \$4,155,257$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,306,851
FY09	
EQUALIZATION AID	\$552,440
SPEC ED CAT**	\$508,193
EXORD***	\$57,956
TRANSP	\$247,617
SECURITY	\$71,330
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,437,536
STATE AID DIFFERENCE:	\$ 130,685
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
984	965	935.5
% ENROLL GROWTH (7 YRS): -1.9%		
FREE and REDUCED PUPILS (2008) : 63		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 4		
% FREE and REDUCED (2008) : 6.948156 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-6%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,024,353,353	
AGGREGATE INC 2005 = \$215,159,676	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-9%
INCOME :	-8%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,094,980	\$229,994
Average= \$977,893	\$190,499
Local Fair Share:	\$9,638,722
2007-08 Tax:	\$11,188,516

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$9,595,352+ \$291,784+ \$14,474+ \$11,482) X 1.018 + (\$1,016,386 + \$19,540) = \$11,127,453

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [404.5+ (241 X 1.04) + (290 X 1.17)] = \$9,595,352

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [36 +(25 X 1.04) + (2 X 1.17)] X 0.470000 = \$291,784 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 14,474

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 11,482 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (935.5 X 14.69% X \$10,897.75 X .666667 X 1.018) + (935.5X 1.897% X \$1,081.61 X 1.018)=\$1,035,926 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$11,127,453 + \$71,330 + \$508,193 + \$57,956 + \$247,617 = \$12,012,549

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,024,353,353 \times 0.0092690802 \times .5) + (\$215,159,676 \times 0.04546684 \times .5) = \$9,638,722$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$11,127,453 - \$9,638,722 = \$1,488,731 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 935.5 \times .1469 \times \$10,897.75 \times .333333 \times 1.018 = \$508,193 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$57,956$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(935.5 \times \$70) + (65 \times \$406)] \times 1.018$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(935.5 \times \$70) + (65 \times 0.069482 \times \$1,015)] \times 1.018 \\ \text{Your security aid is } \$71,330. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$247,617 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$2,373,827 is less than \$1,306,851 X 1.02, then adjustment aid = (\$1,306,851 x 1.02) – \$2,373,827. This ensures a minimum state aid increase of 2%.
The \$2,373,827 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,306,851 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$1,488,731 + \$71,330 + \$508,193 + \$57,956 + \$247,617 + \$0 = \$2,373,827 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,331,105

2008-09 adequacy budget as defined = \$11,764,932

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,306,851	\$2,373,827	\$1,437,536	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,437,536 + \$0 + \$0 = \$1,437,536$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$89,182,775
FY09	
EQUALIZATION AID	\$92,125,814
SPEC ED CAT**	\$3,947,121
EXORD***	\$400,849
TRANSP	\$979,437
SECURITY	\$2,814,528
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$397,296
TOTAL 08-09	\$100,665,045
STATE AID DIFFERENCE:	\$ 11,482,270
% STATE AID GROWTH:	12.87%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,766	7,089	7,266.0
% ENROLL GROWTH (7 YRS): 22.9%		
FREE and REDUCED PUPILS (2008) : 4,360		
COMBINATION PUPILS (2008): 1,197		
LIMITED ENGLISH PUPILS (2008) : 283		
% FREE and REDUCED (2008) : 76.479494 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 18%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,548,101,678	
AGGREGATE INC 2005 = \$419,428,005	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	13%
INCOME :	-21%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$488,316 \$57,725
Average=	\$977,893 \$190,499
Local Fair Share:	\$25,978,852
2007-08 Tax:	\$27,326,591

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$73,321,690+ \$25,030,126+ \$1,474,946+ \$8,285,867) X 1.018 + (\$7,894,241 + \$151,768) = \$118,104,666

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [4,056.0+ (1,637 X 1.04) + (1,573 X 1.17)] = \$73,321,690

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [2,455 +(1,022 X 1.04) + (883 X 1.17)] X 0.570000 = \$25,030,126 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [157 + (53 X 1.04) + (80 X 1.17)] X 0.5 = \$ 1,474,946

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [837 + (174 X 1.04) + (186 X 1.17)] X (0.570000 + 0.125) = \$ 8,285,867 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (7,266.0 X 14.69% X \$10,897.75 X .666667 X 1.018) + (7,266.0 X 1.897% X \$1,081.61 X 1.018)=\$8,046,009 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$118,104,666 + \$2,814,528 + \$3,947,121 + \$400,849 + \$979,437 = \$126,246,600

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$3,548,101,678 \times 0.0092690802 \times .5) + (\$419,428,005 \times 0.04546684 \times .5) = \$25,978,852 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$118,104,666 - \$25,978,852 = \$92,125,814 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 7,266.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.018 = \$3,947,121 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$400,849 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(7,266.0 \times \$70) + (5,557 \times \$406)] \times 1.018 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(7,266.0 \times \$70) + (5,557 \times 0.764795 \times \$1,015)] \times 1.018 \\ &\quad \text{Your security aid is } \$2,814,528. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$979,437 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$397,296$$

ADJUSTMENT AID = If \$100,267,749 is less than \$89,182,775 X 1.02, then adjustment aid = (\$89,182,775 x 1.02) – \$100,267,749. This ensures a minimum state aid increase of 2%. The \$100,267,749 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$89,182,775 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$92,125,814 + \$2,814,528 + \$3,947,121 + \$400,849 + \$979,437 + \$0 = \$100,267,749 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$115,606,930

2008-09 adequacy budget as defined = \$125,267,163

2007-08 AID
\$89,182,775

2008-09 AID UNCAPPED
\$100,267,749

TOTAL 2008-09 AID CAPPED
\$100,267,749

%AID INCREASE
12.43

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$100,267,749 + \$0 + \$397,296 = \$100,665,045$$

$$\text{\% AID INCREASE} = 12.87$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$10,307,105
FY09	
EQUALIZATION AID	\$6,936,428
SPEC ED CAT**	\$2,993,749
EXORD***	\$330,318
TRANSP	\$1,340,446
SECURITY	\$767,585
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$12,368,526
STATE AID DIFFERENCE:	\$ 2,061,421
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,174	5,645	5,511.0
% ENROLL GROWTH (7 YRS): 9.1%		
FREE and REDUCED PUPILS (2008) : 1,291		
COMBINATION PUPILS (2008): 123		
LIMITED ENGLISH PUPILS (2008) : 79		
% FREE and REDUCED (2008) : 25.657775 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,140,798,141	
AGGREGATE INC 2005 = \$1,056,605,156	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	-21%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$932,825 \$191,727
Average=	\$977,893 \$190,499
Local Fair Share:	\$47,845,484
2007-08 Tax:	\$62,874,980

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$56,764,778+ \$6,421,738+ \$391,074+ \$753,983) X 1.018 + (\$5,987,498 + \$115,110) = \$71,592,149

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,364.0+ (1,254 X 1.04) + (1,893 X 1.17)] = \$56,764,778

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [545 +(332 X 1.04) + (414 X 1.17)] X 0.484144 = \$6,421,738 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [60 + (9 X 1.04) + (10 X 1.17)] X 0.5 = \$ 391,074

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [82 + (13 X 1.04) + (28 X 1.17)] X (0.484144 + 0.125) = \$ 753,983 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (5,511.0 X 14.69% X \$10,897.75 X .666667 X 1.018) + (5,511.0 X 1.897% X \$1,081.61 X 1.018)=\$6,102,608 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$71,592,149 + \$767,585 + \$2,993,749 + \$330,318 + \$1,340,446 = \$77,024,247

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$5,140,798,141 X 0.0092690802 X .5) + (\$1,056,605,156 X 0.04546684 X .5)=\$47,845,484

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$71,592,149 - \$47,845,484 = \$23,746,665
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =5,511.0 X .1469 X \$10,897.75 X .333333 X 1.018 =\$2,993,749 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$330,318

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(5,511.0 X \$70) + (1,414 X \$406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(5,511.0 X \$70) + (1,414 X 0.256578 X \$1,015)] X 1.018
 Your security aid is \$767,585.*****

TRANSPORTATION AID = \$1,340,446 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$29,178,763 is less than \$10,307,105 X 1.02, then adjustment aid = (\$10,307,105 x 1.02) – \$29,178,763. This ensures a minimum state aid increase of 2%.
 The \$29,178,763 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$10,307,105 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$23,746,665+ \$767,585+\$2,993,749+\$330,318+ \$1,340,446 + \$0 =\$ 29,178,763 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$71,469,787 2008-09 adequacy budget as defined = \$75,683,801

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$10,307,105	\$29,178,763	\$12,368,526	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$12,368,526 + \$0 + \$0 = \$12,368,526

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$13,914,672
FY09	
EQUALIZATION AID	\$9,468,778
SPEC ED CAT**	\$3,818,918
EXORD***	\$695,091
TRANSP	\$1,953,086
SECURITY	\$761,733
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$16,697,606
STATE AID DIFFERENCE:	\$ 2,782,934
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
6,805	7,007	7,030.0
% ENROLL GROWTH (7 YRS): 3%		
FREE and REDUCED PUPILS (2008) : 1,212		
COMBINATION PUPILS (2008): 120		
LIMITED ENGLISH PUPILS (2008) : 175		
% FREE and REDUCED (2008) : 18.947368 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-1%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$6,828,903,829	
AGGREGATE INC 2005 = \$1,282,474,362	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-9%
INCOME :	-15%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$971,395 \$182,429
Average=	\$977,893 \$190,499
Local Fair Share:	\$60,803,856
2007-08 Tax:	\$74,286,825

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$72,090,767+ \$5,822,570+ \$867,542+ \$729,930) X 1.018 + (\$7,637,836 + \$146,838) = \$88,726,678

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [3,212.0+ (1,598 X 1.04) + (2,220 X 1.17)] = \$72,090,767

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [542 + (323 X 1.04) + (347 X 1.17)] X 0.470000 = \$5,822,570 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [139 + (10 X 1.04) + (26 X 1.17)] X 0.5 = \$ 867,542

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [65 + (17 X 1.04) + (38 X 1.17)] X (0.470000 + 0.125) = \$ 729,930 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (7,030.0 X 14.69% X \$10,897.75 X .666667 X 1.018) + (7,030.0 X 1.897% X \$1,081.61 X 1.018) = \$7,784,674 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$88,726,678 + \$761,733 + \$3,818,918 + \$695,091 + \$1,953,086 = \$95,955,507

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$6,828,903,829 \times 0.0092690802 \times .5) + (\$1,282,474,362 \times 0.04546684 \times .5) = \$60,803,856$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$88,726,678 - \$60,803,856 = \$27,922,822 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 7,030.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.018 = \$3,818,918 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$695,091$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(7,030.0 \times \$70) + (1,332 \times \$406)] \times 1.018$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(7,030.0 \times \$70) + (1,332 \times 0.189474 \times \$1,015)] \times 1.018 \\ \text{Your security aid is } \$761,733. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$1,953,086 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$35,151,650 is less than \$13,914,672 X 1.02, then adjustment aid = (\$13,914,672 x 1.02) – \$35,151,650. This ensures a minimum state aid increase of 2%.
The \$35,151,650 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$13,914,672 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$27,922,822 + \$761,733 + \$3,818,918 + \$695,091 + \$1,953,086 + \$0 = \$35,151,650 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$86,140,311 2008-09 adequacy budget as defined = \$94,002,421

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$13,914,672	\$35,151,650	\$16,697,606	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$16,697,606 + \$0 + \$0 = \$16,697,606$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$14,663,492
FY09	
EQUALIZATION AID	\$7,011,901
SPEC ED CAT**	\$4,410,257
EXORD***	\$731,045
TRANSP	\$2,793,284
SECURITY	\$1,183,353
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$63,054
TOTAL 08-09	\$16,192,894
STATE AID DIFFERENCE:	\$ 1,529,402
% STATE AID GROWTH:	10.43%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
6,203	7,576	7,791.0
% ENROLL GROWTH (7 YRS): 22.1%		
FREE and REDUCED PUPILS (2008) : 1,922		
COMBINATION PUPILS (2008): 170		
LIMITED ENGLISH PUPILS (2008) : 308		
% FREE and REDUCED (2008) : 26.851495 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		17%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$8,993,072,290	
AGGREGATE INC 2005 = \$1,850,768,550	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-3%
INCOME :	0%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,154,290	\$237,552
Average= \$977,893	\$190,499
Local Fair Share:	\$83,753,052
2007-08 Tax:	\$100,491,900

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$79,617,759+ \$9,525,686+ \$1,585,041+ \$1,038,055) X 1.0608 + (\$8,820,515 + \$169,575) = \$106,336,036

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [3,769.0+ (1,718 X 1.04) + (2,304 X 1.17)] = \$79,617,759

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [974 +(435 X 1.04) + (513 X 1.17)] X 0.487129 = \$9,525,686 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [217 + (42 X 1.04) + (58 X 1.17)] X 0.5 = \$ 1,585,041

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [114 + (29 X 1.04) + (27 X 1.17)] X (0.487129 + 0.125) = \$ 1,038,055 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (7,791.0 X 14.69% X \$10,897.75 X .666667 X 1.0608) + (7,791.0X 1.897% X \$1,081.61 X 1.0608)=\$8,990,090 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$106,336,036 + \$1,183,353 + \$4,410,257 + \$731,045 + \$2,793,284 = \$115,453,977

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$8,993,072,290 X 0.0092690802 X .5) + (\$1,850,768,550 X 0.04546684 X .5)=\$83,753,052

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$106,336,036 - \$83,753,052 =\$ 22,582,984
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =7,791.0 X .1469 X \$10,897.75 X .333333 X 1.0608 =\$4,410,257 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$731,045

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(7,791.0 X \$70) + (2,092 X \$406)] X 1.0608

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(7,791.0 X \$70) + (2,092 X 0.268515 X \$1,015)] X 1.0608
 Your security aid is \$1,183,353.*****

TRANSPORTATION AID = \$2,793,284 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$63,054

ADJUSTMENT AID = If \$31,700,923 is less than \$14,663,492 X 1.02, then adjustment aid = (\$14,663,492 x 1.02) – \$31,700,923. This ensures a minimum state aid increase of 2%.
 The \$31,700,923 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$14,663,492 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$22,582,984+ \$1,183,353+\$4,410,257+\$731,045+ \$2,793,284 + \$0 =\$ 31,700,923 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$112,839,869 2008-09 adequacy budget as defined = \$112,660,692

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$14,663,492	\$31,700,923	\$16,129,840	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$16,129,840 + \$0 + \$63,054 = \$16,192,894

% AID INCREASE = 10.43

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.