

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$21,335,772
<b>FY09</b>	
EQUALIZATION AID	\$21,512,060
SPEC ED CAT**	\$2,085,466
EXORD***	\$447,264
TRANSP	\$338,921
SECURITY	\$1,219,216
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$25,602,927
STATE AID DIFFERENCE:	\$ 4,267,155
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,301	3,816	3,839.0
% ENROLL GROWTH (7 YRS): 15.6%		
FREE and REDUCED PUPILS (2008) : 2,124		
COMBINATION PUPILS (2008): 164		
LIMITED ENGLISH PUPILS (2008) : 39		
% FREE and REDUCED (2008) : 59.598854 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 11%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,447,487,115	
AGGREGATE INC 2005 = \$356,271,709	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	6%
INCOME :	-19%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$637,532 \$92,803
Average=	\$977,893 \$190,499
Local Fair Share:	\$19,442,251
2007-08 Tax:	\$23,195,523

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$39,327,587+ \$12,326,387+ \$200,844+ \$1,150,840) X 1.018 + (\$4,170,932 + \$80,187) = \$58,210,879

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,760.0+ (897 X 1.04) + (1,182 X 1.17)] = \$39,327,587

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [1,013 +(521 X 1.04) + (590 X 1.17)] X 0.568997 = \$12,326,387 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [22 + (2 X 1.04) + (15 X 1.17)] X 0.5 = \$ 200,844

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [104 + ( 18 X 1.04) + ( 42 X 1.17)] X ( 0.568997 + 0.125) = \$ 1,150,840 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (3,839.0 X 14.69% X \$10,897.75 X .666667 X 1.018) + ( 3,839.0 X 1.897% X \$1,081.61 X 1.018)=\$4,251,119 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$58,210,879 + \$1,219,216 + \$2,085,466 + \$447,264 + \$338,921 = \$62,301,745

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,447,487,115 \times 0.0092690802 \times .5) + (\$356,271,709 \times 0.04546684 \times .5) = \$19,442,251 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$58,210,879 - \$19,442,251 = \$38,768,628 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 3,839.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.018 = \$2,085,466 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$447,264 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(3,839.0 \times \$70) + (2,288 \times \$406)] \times 1.018 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(3,839.0 \times \$70) + (2,288 \times 0.595989 \times \$1,015)] \times 1.018 \\ &\quad \text{Your security aid is } \$1,219,216. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$338,921 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$42,859,495 is less than \$21,335,772 X 1.02, then adjustment aid = (\$21,335,772 x 1.02) – \$42,859,495. This ensures a minimum state aid increase of 2%.  
The \$42,859,495 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$21,335,772 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$38,768,628 + \$1,219,216 + \$2,085,466 + \$447,264 + \$338,921 + \$0 = \$42,859,495 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$44,246,942 \quad \text{2008-09 adequacy budget as defined} = \$61,962,824$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$21,335,772	\$42,859,495	\$25,602,927	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$25,602,927 + \$0 + \$0 = \$25,602,927$$

$$\text{\% AID INCREASE} = 20.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$107,671,352
<b>FY09</b>	
EQUALIZATION AID	\$107,628,773
SPEC ED CAT**	\$4,728,831
EXORD***	\$254,583
TRANSP	\$1,350,655
SECURITY	\$3,135,297
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$126,108
TOTAL 08-09	\$117,224,247
STATE AID DIFFERENCE:	\$ 9,552,895
% STATE AID GROWTH:	8.87%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
8,484	8,690	8,705.0
% ENROLL GROWTH (7 YRS): 2.4%		
FREE and REDUCED PUPILS (2008) : 5,186		
COMBINATION PUPILS (2008): 899		
LIMITED ENGLISH PUPILS (2008) : 262		
% FREE and REDUCED (2008) : 69.902355 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-2%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,730,246,923	
AGGREGATE INC 2005 = \$584,980,764	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	18%
INCOME :	-12%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$428,518	\$67,201
Average= \$977,893	\$190,499
Local Fair Share:	\$30,586,592
2007-08 Tax:	\$17,281,742

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$88,762,695+ \$29,796,311+ \$1,356,649+ \$6,386,780) X 1.018 + (\$9,457,662 + \$181,825) = \$138,215,365

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [4,203.0+ (2,086 X 1.04) + (2,416 X 1.17)] = \$88,762,695

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [2,783 +(1,361 X 1.04) + (1,042 X 1.17)] X 0.570000 = \$29,796,311 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [107 + (55 X 1.04) + (100 X 1.17)] X 0.5 = \$ 1,356,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [445 + ( 183 X 1.04) + ( 271 X 1.17)] X ( 0.570000 + 0.125) = \$ 6,386,780 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (8,705.0 X 14.69% X \$10,897.75 X .666667 X 1.018) + ( 8,705.0 X 1.897% X \$1,081.61 X 1.018)=\$9,639,487 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$138,215,365 + \$3,135,297 + \$4,728,831 + \$254,583 + \$1,350,655 = \$147,684,732

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$3,730,246,923 \times 0.0092690802 \times .5) + (\$584,980,764 \times 0.04546684 \times .5) = \$30,586,592$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$138,215,365 - \$30,586,592 = \$107,628,773 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 8,705.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.018 = \$4,728,831 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$254,583$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(8,705.0 \times \$70) + (6,085 \times \$406)] \times 1.018$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(8,705.0 \times \$70) + (6,085 \times 0.699024 \times \$1,015)] \times 1.018 \\ \text{Your security aid is } \$3,135,297. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$1,350,655 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$126,108$$

ADJUSTMENT AID = If \$117,098,139 is less than \$107,671,352 X 1.02, then adjustment aid = (\$107,671,352 x 1.02) – \$117,098,139. This ensures a minimum state aid increase of 2%. The \$117,098,139 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$107,671,352 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$107,628,773 + \$3,135,297 + \$4,728,831 + \$254,583 + \$1,350,655 + \$0 = \$117,098,139 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$122,787,948

2008-09 adequacy budget as defined = \$146,334,076

**2007-08 AID**  
\$107,671,352

**2008-09 AID UNCAPPED**  
\$117,098,139

**TOTAL 2008-09 AID CAPPED**  
\$117,098,139

**%AID INCREASE**  
8.76

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$117,098,139 + \$0 + \$126,108 = \$117,224,247$$

**% AID INCREASE** = 8.87

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$17,440,294
<b>FY09</b>	
EQUALIZATION AID	\$14,681,562
SPEC ED CAT**	\$3,190,942
EXORD***	\$526,521
TRANSP	\$1,850,642
SECURITY	\$678,685
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$20,928,352
STATE AID DIFFERENCE:	\$ 3,488,058
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,608	5,895	5,874.0
% ENROLL GROWTH (7 YRS): 5.1%		
FREE and REDUCED PUPILS (2008) : 1,176		
COMBINATION PUPILS (2008): 40		
LIMITED ENGLISH PUPILS (2008) : 36		
% FREE and REDUCED (2008) : 20.701396 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 1%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,373,620,401	
AGGREGATE INC 2005 = \$1,042,286,617	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	3%
INCOME :	-7%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$914,815 \$177,441
Average=	\$977,893 \$190,499
Local Fair Share:	\$48,598,998
2007-08 Tax:	\$49,247,481

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$60,047,657+ \$5,640,548+ \$180,726+ \$239,421) X 1.018 + (\$6,381,885 + \$122,692) = \$73,802,879

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [2,747.0+ (1,403 X 1.04) + (1,724 X 1.17)] = \$60,047,657

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [608 +(257 X 1.04) + (311 X 1.17)] X 0.471753 = \$5,640,548 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [19 + (11 X 1.04) + (6 X 1.17)] X 0.5 = \$ 180,726

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [20 + ( 14 X 1.04) + ( 6 X 1.17)] X ( 0.471753 + 0.125) = \$ 239,421 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (5,874.0 X 14.69% X \$10,897.75 X .666667 X 1.018) + ( 5,874.0 X 1.897% X \$1,081.61 X 1.018)=\$6,504,577 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$73,802,879 + \$678,685 + \$3,190,942 + \$526,521 + \$1,850,642 = \$80,049,670

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$5,373,620,401 X 0.0092690802 X .5) + (\$1,042,286,617 X 0.04546684 X .5)=\$48,598,998

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$73,802,879 - \$48,598,998 = \$ 25,203,881  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =5,874.0 X .1469 X \$10,897.75 X .333333 X 1.018 =\$3,190,942 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$526,521

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(5,874.0 X \$70) + (1,216 X \$406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(5,874.0 X \$70) + (1,216 X 0.207014 X \$1,015)] X 1.018  
 Your security aid is \$678,685.\*\*\*\*\*

TRANSPORTATION AID = \$1,850,642      EDUCATION ADEQUACY AID = \$0      CHOICE AID = \$0      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$31,450,671 is less than \$17,440,294 X 1.02, then adjustment aid = (\$17,440,294 x 1.02) – \$31,450,671. This ensures a minimum state aid increase of 2%.  
 The \$31,450,671 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$17,440,294 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$25,203,881+ \$678,685+\$3,190,942+\$526,521+ \$1,850,642 + \$0 =\$ 31,450,671 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$64,752,280      2008-09 adequacy budget as defined = \$78,199,028

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$17,440,294	\$31,450,671	\$20,928,352	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$20,928,352 + \$0 + \$0 = \$20,928,352

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$6,484,476
<b>FY09</b>	
EQUALIZATION AID	\$5,571,377
SPEC ED CAT**	\$603,530
EXORD***	\$0
TRANSP	\$174,913
SECURITY	\$193,099
ADJUSTMENT AID	\$71,246
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,614,165
STATE AID DIFFERENCE:	\$ 129,689
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,166	1,114	1,111.0
% ENROLL GROWTH (7 YRS): -4.5%		
FREE and REDUCED PUPILS (2008) : 335		
COMBINATION PUPILS (2008): 15		
LIMITED ENGLISH PUPILS (2008) : 7		
% FREE and REDUCED (2008) : 31.503150 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -8%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,029,863,829	
AGGREGATE INC 2005 = \$188,953,725	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	32%
INCOME :	-2%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$926,970	\$170,075
Average= \$977,893	\$190,499
Local Fair Share:	\$9,068,509
2007-08 Tax:	\$6,975,421

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$11,348,671+ \$1,691,551+ \$37,438+ \$94,854) X 1.018 + (\$1,207,061 + \$23,206) = \$14,639,886

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [519.0+ (273 X 1.04) + (319 X 1.17)] = \$11,348,671

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [173 +(85 X 1.04) + (77 X 1.17)] X 0.498758) = \$1,691,551 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [1 + (2 X 1.04) + (4 X 1.17)] X 0.5) = \$ 37,438

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [9 + ( 2 X 1.04) + ( 4 X 1.17)] X ( 0.498758 + 0.125) = \$ 94,854 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,111.0 X 14.69% X \$10,897.75 X .666667 X 1.018) + ( 1,111.0 X 1.897% X \$1,081.61 X 1.018)=\$1,230,267 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$14,639,886 + \$193,099 + \$603,530 + \$0 + \$174,913 = \$15,611,428

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,029,863,829 \times 0.0092690802 \times .5) + (\$188,953,725 \times 0.04546684 \times .5) = \$9,068,509 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$14,639,886 - \$9,068,509 = \$5,571,377 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,111.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.018 = \$603,530 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,111.0 \times \$70) + (350 \times \$406)] \times 1.018 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,111.0 \times \$70) + (350 \times 0.315032 \times \$1,015)] \times 1.018 \\ &\quad \text{Your security aid is } \$193,099. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$174,913 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$6,542,919 is less than \$6,484,476 X 1.02, then adjustment aid = (\$6,484,476 x 1.02) – \$6,542,919. This ensures a minimum state aid increase of 2%.  
The \$6,542,919 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,484,476 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$71,246$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$71,246 + \$5,571,377 + \$193,099 + \$603,530 + \$0 + \$174,913 + \$0 = \$6,614,165 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$13,323,861

2008-09 adequacy budget as defined = \$15,436,515

**2007-08 AID**  
\$6,484,476

**2008-09 AID UNCAPPED**  
\$6,614,165

**TOTAL 2008-09 AID CAPPED**  
\$6,614,165

**%AID INCREASE**  
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$6,614,165 + \$0 + \$0 = \$6,614,165$$

$$\text{\% AID INCREASE} = 2.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$21,969,846
<b>FY09</b>	
EQUALIZATION AID	\$13,149,747
SPEC ED CAT**	\$7,194,559
EXORD***	\$1,180,847
TRANSP	\$3,203,458
SECURITY	\$1,635,204
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$26,363,815
STATE AID DIFFERENCE:	\$ 4,393,969
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
12,932	13,566	13,244.0
% ENROLL GROWTH (7 YRS): 4.9%		
FREE and REDUCED PUPILS (2008) : 2,825		
COMBINATION PUPILS (2008): 152		
LIMITED ENGLISH PUPILS (2008) : 199		
% FREE and REDUCED (2008) : 22.478103 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 1%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$13,464,599,563	
AGGREGATE INC 2005 = \$2,276,707,368	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-1%
INCOME :	-18%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,016,657	\$171,905
Average= \$977,893	\$190,499
Local Fair Share:	\$114,159,570
2007-08 Tax:	\$139,467,105

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$136,517,140+ \$13,782,035+ \$993,558+ \$930,122) X 1.018 + (\$14,389,118 + \$276,632) = \$169,628,615

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [5,495.0+ (3,177 X 1.04) + (4,572 X 1.17)] = \$136,517,140

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [1,180 +(809 X 1.04) + (836 X 1.17)] X 0.476195 = \$13,782,035 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [136 + (29 X 1.04) + (34 X 1.17)] X 0.5 = \$ 993,558

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [80 + ( 30 X 1.04) + ( 42 X 1.17)] X ( 0.476195 + 0.125) = \$ 930,122 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (13,244.0 X 14.69% X \$10,897.75 X .666667 X 1.018) + ( 13,244.0X 1.897% X \$1,081.61 X 1.018)=\$14,665,750 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$169,628,615 + \$1,635,204 + \$7,194,559 + \$1,180,847 + \$3,203,458 = \$182,842,684

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$13,464,599,563 X 0.0092690802 X .5) + (\$2,276,707,368 X 0.04546684 X .5)=\$114,159,570

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$169,628,615 - \$114,159,570 =\$ 55,469,045  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =13,244.0 X .1469 X \$10,897.75 X .333333 X 1.018 =\$7,194,559 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$1,180,847

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(13,244.0 X \$70) + (2,977 X \$406)] X 1.018

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(13,244.0 X \$70) + (2,977 X 0.224781 X \$1,015)] X 1.018  
 Your security aid is \$1,635,204.\*\*\*\*\*

TRANSPORTATION AID = \$3,203,458      EDUCATION ADEQUACY AID = \$0      CHOICE AID = \$0      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$68,683,113 is less than \$21,969,846 X 1.02, then adjustment aid = (\$21,969,846 x 1.02) – \$68,683,113. This ensures a minimum state aid increase of 2%.  
 The \$68,683,113 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$21,969,846 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$55,469,045+ \$1,635,204+\$7,194,559+\$1,180,847+ \$3,203,458 + \$0 =\$ 68,683,113 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$157,784,559

2008-09 adequacy budget as defined = \$179,639,225

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$21,969,846	\$68,683,113	\$26,363,815	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$26,363,815 + \$0 + \$0 = \$26,363,815

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.