

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$3,605,637
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,236,540
EXORD***	\$968,042
TRANSP	\$415,527
SECURITY	\$346,092
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,966,201
STATE AID DIFFERENCE:	\$ 360,564
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,781	4,643	4,735.0
% ENROLL GROWTH (7 YRS): 22.8%		
FREE and REDUCED PUPILS (2008) : 33		
COMBINATION PUPILS (2008): 5		
LIMITED ENGLISH PUPILS (2008) : 56		
% FREE and REDUCED (2008) : 0.802534 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 18%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$8,674,996,445	
AGGREGATE INC 2005 = \$3,040,983,702	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-19%
INCOME :	56%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,832,101 \$642,235
Average=	\$977,893 \$190,499
Local Fair Share:	\$109,336,578
2007-08 Tax:	\$65,038,578

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$48,439,041+ \$156,685+ \$287,781+ \$29,682) X 1.0432 + (\$5,271,750 + \$101,350) = \$56,399,339

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [2,232.0+ (1,080 X 1.04) + (1,423 X 1.17)] = \$48,439,041

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [17 + (9 X 1.04) + (7 X 1.17)] X 0.470000 = \$156,685 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [33 + (11 X 1.04) + (13 X 1.17)] X 0.5 = \$ 287,781

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [4 + ( 0 X 1.04) + ( 1 X 1.17)] X ( 0.470000 + 0.125) = \$ 29,682 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (4,735.0 X 14.69% X \$10,897.75 X .666667 X 1.0432) + ( 4,735.0X 1.897% X \$1,081.61 X 1.0432)= \$5,373,100 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$56,399,339 + \$346,092 + \$2,236,540 + \$968,042 + \$415,527 = \$60,365,540



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$3,033,002
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,058,545
EXORD***	\$333,617
TRANSP	\$519,422
SECURITY	\$270,269
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,181,853
STATE AID DIFFERENCE:	\$ 148,851
% STATE AID GROWTH:	4.91%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,906	3,636	3,628.0
% ENROLL GROWTH (7 YRS): 25.1%		
FREE and REDUCED PUPILS (2008) : 25		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 18		
% FREE and REDUCED (2008) : 0.771775 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 20%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,544,609,599	
AGGREGATE INC 2005 = \$1,554,433,258	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	11%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,528,283 \$428,455
Average=	\$977,893 \$190,499
Local Fair Share:	\$61,034,299
2007-08 Tax:	\$43,700,723

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$37,003,240+ \$119,271+ \$90,701+ \$18,429) X 1.0633 + (\$4,117,090 + \$79,152) = \$43,784,645

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,747.0+ (868 X 1.04) + (1,013 X 1.17)] = \$37,003,240

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [12 +(7 X 1.04) + (6 X 1.17)] X 0.470000 = \$119,271 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [11 + (3 X 1.04) + (4 X 1.17)] X 0.5 = \$ 90,701

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [1 + ( 1 X 1.04) + ( 1 X 1.17)] X ( 0.470000 + 0.125) = \$ 18,429 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (3,628.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + ( 3,628.0X 1.897% X \$1,081.61 X 1.0633)= \$4,196,242 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$43,784,645 + \$270,269 + \$2,058,545 + \$333,617 + \$519,422 = \$46,966,498



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$496,620
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$99,973
EXORD***	\$181,809
TRANSP	\$232,882
SECURITY	\$31,618
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$546,282
STATE AID DIFFERENCE:	\$ 49,662
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
402	421	418.0
% ENROLL GROWTH (7 YRS): 4.7%		
FREE and REDUCED PUPILS (2008) : 14		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 3.349282 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 1%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,697,523,596	
AGGREGATE INC 2005 = \$877,000,746	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-18%
INCOME :	5%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$6,453,406 \$2,098,088
Average=	\$977,893 \$190,499
Local Fair Share:	\$32,439,007
2007-08 Tax:	\$7,861,922

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$4,222,113+ \$64,397+ \$0+ \$0) X 1.0633 + (\$474,350 + \$9,119) = \$5,041,316

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [218.0+ (111 X 1.04) + (89 X 1.17)]=\$4,222,113

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [9 + (5 X 1.04) + (0 X 1.17)] X 0.470000 = \$64,397 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (418.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + ( 418.0X 1.897% X \$1,081.61 X 1.0633)=\$483,469 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$5,041,316 + \$31,618 + \$99,973 + \$181,809 + \$232,882 = \$5,587,598



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$1,532,195
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,217,367
EXORD***	\$44,650
TRANSP	\$201,088
SECURITY	\$169,835
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,632,940
STATE AID DIFFERENCE:	\$ 100,745
% STATE AID GROWTH:	6.58%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,922	2,180	2,145.5
% ENROLL GROWTH (7 YRS): 13.4%		
FREE and REDUCED PUPILS (2008) : 142		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 33		
% FREE and REDUCED (2008) : 6.618504 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,669,134,554	
AGGREGATE INC 2005 = \$900,693,070	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-28%
INCOME :	-16%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,710,154 \$419,806
Average=	\$977,893 \$190,499
Local Fair Share:	\$37,480,585
2007-08 Tax:	\$28,199,206

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$22,037,544+ \$695,402+ \$168,954+ \$0) X 1.0633 + (\$2,434,734 + \$46,808) = \$26,833,132

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [927.5+ (528 X 1.04) + (690 X 1.17)] = \$22,037,544

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [47 +(37 X 1.04) + (58 X 1.17)] X 0.470000 = \$695,402 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [15 + (8 X 1.04) + (10 X 1.17)] X 0.5 = \$ 168,954

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (2,145.5 X 14.69% X \$10,897.75 X .666667 X 1.0633) + ( 2,145.5X 1.897% X \$1,081.61 X 1.0633)= \$2,481,542 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$26,833,132 + \$169,835 + \$1,217,367 + \$44,650 + \$201,088 = \$28,466,072

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$3,669,134,554 X 0.0092690802 X .5) + (\$900,693,070 X 0.04546684 X .5)=\$37,480,585

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$26,833,132 - \$37,480,585 =\$ 0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =2,145.5 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$1,217,367 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$44,650

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(2,145.5 X \$70) + (142 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(2,145.5 X \$70) + (142 X 0.066185 X \$1,015)] X 1.0633  
 Your security aid is \$169,835.\*\*\*\*\*

TRANSPORTATION AID = \$201,088                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,632,940 is less than \$1,532,195 X 1.02, then adjustment aid = (\$1,532,195 x 1.02) – \$1,632,940. This ensures a minimum state aid increase of 2%.  
 The \$1,632,940 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,532,195 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$0+ \$169,835+\$1,217,367+\$44,650+ \$201,088 + \$0=\$ 1,632,940 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$29,560,386                                  2008-09 adequacy budget as defined = \$28,264,984

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,532,195	\$1,632,940	\$1,632,940	6.58

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,632,940 + \$0 + \$0 = \$1,632,940

**% AID INCREASE** = 6.58

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$966,094
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$580,739
EXORD***	\$35,002
TRANSP	\$266,089
SECURITY	\$76,286
ADJUSTMENT AID	\$27,301
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$985,417
STATE AID DIFFERENCE:	\$ 19,323
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
976	1,068	1,023.5
% ENROLL GROWTH (7 YRS): 9.4%		
FREE and REDUCED PUPILS (2008) : 7		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 11		
% FREE and REDUCED (2008) : 0.977040 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,290,777,230	
AGGREGATE INC 2005 = \$304,846,681	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-27%
INCOME :	-3%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,261,140	\$297,847
Average= \$977,893	\$190,499
Local Fair Share:	\$12,912,367
2007-08 Tax:	\$11,885,513

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$10,023,574+ \$32,108+ \$48,438+ \$17,223) X 1.0633 + (\$1,161,478 + \$22,330) = \$11,945,832

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [640.5+ (383 X 1.04) + (0 X 1.17)]=\$10,023,574

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [5 +(2 X 1.04) + (0 X 1.17)] X 0.470000) = \$32,108 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [9 + (1 X 1.04) + (0 X 1.17)] X 0.5) = \$ 48,438

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [3 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 17,223 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,023.5 X 14.69% X \$10,897.75 X .666667 X 1.0633) + ( 1,023.5X 1.897% X \$1,081.61 X 1.0633)=\$1,183,808 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$11,945,832 + \$76,286 + \$580,739 + \$35,002 + \$266,089 = \$12,903,947

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$1,290,777,230 X 0.0092690802 X .5) + (\$304,846,681 X 0.04546684 X .5)=\$12,912,367

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$11,945,832 - \$12,912,367 =\$ 0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,023.5 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$580,739 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$35,002

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,023.5 X \$70) + (10 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,023.5 X \$70) + (10 X 0.009770 X \$1,015)] X 1.0633  
 Your security aid is \$76,286.\*\*\*\*\*

TRANSPORTATION AID = \$266,089                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$958,115 is less than \$966,094 X 1.02, then adjustment aid = (\$966,094 x 1.02) – \$958,115. This ensures a minimum state aid increase of 2%.  
 The \$958,115 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$966,094 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$27,301

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$27,301+ \$0+ \$76,286+\$580,739+\$35,002+ \$266,089 + \$0 =\$ 985,417 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,550,831                      2008-09 adequacy budget as defined = \$12,637,858

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$966,094	\$985,417	\$985,417	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$985,417 + \$0 + \$0 = \$985,417

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$2,236,987
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,257,243
EXORD***	\$208,050
TRANSP	\$589,845
SECURITY	\$165,080
ADJUSTMENT AID	\$61,510
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,281,728
STATE AID DIFFERENCE:	\$ 44,741
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,969	2,212	2,221.0
% ENROLL GROWTH (7 YRS): 12.3%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 18		
LIMITED ENGLISH PUPILS (2008) : 36		
% FREE and REDUCED (2008) : 0.810446 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 8%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,443,916,463	
AGGREGATE INC 2005 = \$968,225,579	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-17%
INCOME :	18%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,550,615	\$435,941
Average= \$977,893	\$190,499
Local Fair Share:	\$37,972,048
2007-08 Tax:	\$32,524,788

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =( \$21,711,408+ \$0+ \$175,033+ \$104,719) X 1.0608 + (\$2,514,486 + \$48,341) = \$25,891,050

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,493.0+ (728 X 1.04) + (0 X 1.17)] = \$21,711,408

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [29 + (7 X 1.04) + (0 X 1.17)] X 0.5 = \$ 175,033

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [12 + ( 6 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 104,719 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (2,221.0 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 2,221.0X 1.897% X \$1,081.61 X 1.0608)=\$2,562,827 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$25,891,050 + \$165,080 + \$1,257,243 + \$208,050 + \$589,845 = \$28,111,267

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$3,443,916,463 \times 0.0092690802 \times .5) + (\$968,225,579 \times 0.04546684 \times .5) = \$37,972,048$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE})$$

$$= \$25,891,050 - \$37,972,048 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA}$$

$$= 2,221.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$1,257,243 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED}$$

$$\$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\%$$

$$= \$208,050$$

**SECURITY AID**

IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA}$$

$$= [(2,221.0 \times \$70) + (18 \times \$406)] \times 1.0608$$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA}$$

$$= [(2,221.0 \times \$70) + (18 \times 0.008104 \times \$1,015)] \times 1.0608$$

Your security aid is \$165,080.\*\*\*\*\*

$$\text{TRANSPORTATION AID} = \$589,845$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\text{CHOICE AID} = \$0$$

$$\text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$2,220,217 is less than \$2,236,987 X 1.02, then adjustment aid = (\$2,236,987 x 1.02) – \$2,220,217. This ensures a minimum state aid increase of 2%.

The \$2,220,217 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,236,987 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$61,510$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA}$$

$$= \$61,510 + \$0 + \$165,080 + \$1,257,243 + \$208,050 + \$589,845 + \$0 = \$2,281,728 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).

Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$34,221,063

2008-09 adequacy budget as defined = \$27,521,422

**2007-08 AID**

\$2,236,987

**2008-09 AID UNCAPPED**

\$2,281,728

**TOTAL 2008-09 AID CAPPED**

\$2,281,728

**%AID INCREASE**

2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$2,281,728 + \$0 + \$0 = \$2,281,728$$

$$\text{\% AID INCREASE} = 2.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$712,768
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$399,646
EXORD***	\$116,637
TRANSP	\$213,730
SECURITY	\$52,449
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$782,462
STATE AID DIFFERENCE:	\$ 69,694
% STATE AID GROWTH:	9.78%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
572	692	706.0
% ENROLL GROWTH (7 YRS): 21%		
FREE and REDUCED PUPILS (2008) : 4		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 0.566572 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 16%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,409,474,015	
AGGREGATE INC 2005 = \$351,472,507	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-26%
INCOME :	-21%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,996,422 \$497,836
Average=	\$977,893 \$190,499
Local Fair Share:	\$14,522,436
2007-08 Tax:	\$8,907,646

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$6,902,123+ \$18,140+ \$9,649+ \$0) X 1.0608 + (\$799,292 + \$15,366) = \$8,165,909

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [473.0+ (233 X 1.04) + (0 X 1.17)]=\$6,902,123

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [4 +(0 X 1.04) + (0 X 1.17)] X 0.470000) = \$18,140 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (706.0 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 706.0X 1.897% X \$1,081.61 X 1.0608)=\$814,658 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$8,165,909 + \$52,449 + \$399,646 + \$116,637 + \$213,730 = \$8,948,370

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,409,474,015 \times 0.0092690802 \times .5) + (\$351,472,507 \times 0.04546684 \times .5) = \$14,522,436$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$8,165,909 - \$14,522,436 = \$0 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 706.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$399,646 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$116,637$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(706.0 \times \$70) + (4 \times \$406)] \times 1.0608$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(706.0 \times \$70) + (4 \times 0.005666 \times \$1,015)] \times 1.0608 \\ \text{Your security aid is } \$52,449. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$213,730 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$782,462 is less than \$712,768 X 1.02, then adjustment aid = (\$712,768 x 1.02) - \$782,462. This ensures a minimum state aid increase of 2%.  
The \$782,462 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$712,768 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$0 + \$52,449 + \$399,646 + \$116,637 + \$213,730 + \$0 = \$782,462 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$9,448,349

2008-09 adequacy budget as defined = \$8,734,641

**2007-08 AID**  
\$712,768

**2008-09 AID UNCAPPED**  
\$782,462

**TOTAL 2008-09 AID CAPPED**  
\$782,462

**%AID INCREASE**  
9.78

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$782,462 + \$0 + \$0 = \$782,462$$

$$\text{\% AID INCREASE} = 9.78$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$1,582,151
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$804,360
EXORD***	\$152,087
TRANSP	\$651,789
SECURITY	\$132,130
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,740,366
STATE AID DIFFERENCE:	\$ 158,215
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,129	1,687	1,778.0
% ENROLL GROWTH (7 YRS): 49.5%		
FREE and REDUCED PUPILS (2008) : 13		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 12		
% FREE and REDUCED (2008) : 0.731159 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 44%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,582,944,560	
AGGREGATE INC 2005 = \$683,213,083	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	4%
INCOME :	37%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,452,725 \$384,259
Average=	\$977,893 \$190,499
Local Fair Share:	\$27,502,530
2007-08 Tax:	\$24,133,047

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$20,072,429+ \$68,978+ \$73,381+ \$0) X 1.0608 + (\$2,012,948 + \$38,699) = \$23,495,493

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [0.0+ (0 X 1.04) + (1,778 X 1.17)] = \$20,072,429

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 +(0 X 1.04) + (13 X 1.17)] X 0.470000) = \$68,978 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (13 X 1.17)] X 0.5) = \$ 73,381

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,778.0 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 1,778.0X 1.897% X \$1,081.61 X 1.0608)=\$2,051,647 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$23,495,493 + \$132,130 + \$804,360 + \$152,087 + \$651,789 = \$25,235,859

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,582,944,560 \times 0.0092690802 \times .5) + (\$683,213,083 \times 0.04546684 \times .5) = \$27,502,530 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$23,495,493 - \$27,502,530 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,778.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$1,006,474 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$152,087 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,778.0 \times \$70) + (13 \times \$406)] \times 1.0608 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,778.0 \times \$70) + (13 \times 0.007312 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$132,130. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$651,789 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,942,480 is less than \$1,582,151 X 1.02, then adjustment aid = (\$1,582,151 x 1.02) – \$1,942,480. This ensures a minimum state aid increase of 2%.  
The \$1,942,480 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,582,151 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$0 + \$132,130 + \$1,006,474 + \$152,087 + \$651,789 + \$0 = \$1,942,480 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$25,293,267

2008-09 adequacy budget as defined = \$24,584,070

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,582,151	\$1,942,480	\$1,740,366	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,740,366 + \$0 + \$0 = \$1,740,366$$

$$\text{\% AID INCREASE} = 10.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$1,961,564
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,369,827
EXORD***	\$152,070
TRANSP	\$453,131
SECURITY	\$182,692
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,157,720
STATE AID DIFFERENCE:	\$ 196,156
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,275	2,581	2,526.5
% ENROLL GROWTH (7 YRS): 13.5%		
FREE and REDUCED PUPILS (2008) : 36		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 26		
% FREE and REDUCED (2008) : 1.464477 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,429,114,197	
AGGREGATE INC 2005 = \$703,528,108	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-25%
INCOME :	-5%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,357,259 \$278,460
Average=	\$977,893 \$190,499
Local Fair Share:	\$31,885,967
2007-08 Tax:	\$33,203,514

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$25,869,934+ \$170,472+ \$129,297+ \$5,971) X 1.0298 + (\$2,776,767 + \$53,384) = \$29,785,859

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,131.5+ (635 X 1.04) + (760 X 1.17)] = \$25,869,934

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [19 +(10 X 1.04) + (7 X 1.17)] X 0.470000 = \$170,472 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [19 + (3 X 1.04) + (4 X 1.17)] X 0.5 = \$ 129,297

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 1 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 5,971 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (2,526.5 X 14.69% X \$10,897.75 X .666667 X 1.0298) + ( 2,526.5X 1.897% X \$1,081.61 X 1.0298)=\$2,830,151 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$29,785,859 + \$182,692 + \$1,369,827 + \$152,070 + \$453,131 = \$31,943,579

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$3,429,114,197 \times 0.0092690802 \times .5) + (\$703,528,108 \times 0.04546684 \times .5) = \$31,885,967 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$29,785,859 - \$31,885,967 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,526.5 \times .1469 \times \$10,897.75 \times .333333 \times 1.0298 = \$1,388,383 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$152,070 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(2,526.5 \times \$70) + (37 \times \$406)] \times 1.0298 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,526.5 \times \$70) + (37 \times 0.014645 \times \$1,015)] \times 1.0298 \\ &\quad \text{Your security aid is } \$182,692. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$453,131 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$2,176,276 is less than \$1,961,564 X 1.02, then adjustment aid = (\$1,961,564 x 1.02) – \$2,176,276. This ensures a minimum state aid increase of 2%.  
The \$2,176,276 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,961,564 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$0 + \$182,692 + \$1,388,383 + \$152,070 + \$453,131 + \$0 = \$2,176,276 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$34,696,800 \quad \text{2008-09 adequacy budget as defined} = \$31,490,448$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,961,564	\$2,176,276	\$2,157,720	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$2,157,720 + \$0 + \$0 = \$2,157,720$$

$$\text{\% AID INCREASE} = 10.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$3,021,815
<b>FY09</b>	
EQUALIZATION AID	\$727,842
SPEC ED CAT**	\$1,982,149
EXORD***	\$439,433
TRANSP	\$212,974
SECURITY	\$263,780
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,626,178
STATE AID DIFFERENCE:	\$ 604,363
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,272	3,658	3,607.0
% ENROLL GROWTH (7 YRS): 11.8%		
FREE and REDUCED PUPILS (2008) : 114		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 4		
% FREE and REDUCED (2008) : 3.160521 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,193,673,827	
AGGREGATE INC 2005 = \$836,442,753	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,162,649 \$231,894
Average=	\$977,893 \$190,499
Local Fair Share:	\$38,450,953
2007-08 Tax:	\$41,578,467

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$36,984,617+ \$550,417+ \$20,311+ \$0) X 1.0298 + (\$3,964,298 + \$76,214) = \$42,715,006

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,623.0+ (856 X 1.04) + (1,128 X 1.17)] = \$36,984,617

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [50 +(27 X 1.04) + (37 X 1.17)] X 0.470000 = \$550,417 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [2 + (1 X 1.04) + (1 X 1.17)] X 0.5 = \$ 20,311

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (3,607.0 X 14.69% X \$10,897.75 X .666667 X 1.0298) + ( 3,607.0X 1.897% X \$1,081.61 X 1.0298)= \$4,040,512 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$42,715,006 + \$263,780 + \$1,982,149 + \$439,433 + \$212,974 = \$45,613,342

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$4,193,673,827 \times 0.0092690802 \times .5) + (\$836,442,753 \times 0.04546684 \times .5) = \$38,450,953$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$42,715,006 - \$38,450,953 = \$4,264,053 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 3,607.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0298 = \$1,982,149 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$439,433$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(3,607.0 \times \$70) + (114 \times \$406)] \times 1.0298$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(3,607.0 \times \$70) + (114 \times 0.031605 \times \$1,015)] \times 1.0298 \\ \text{Your security aid is } \$263,780. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$212,974 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$7,162,389 is less than \$3,021,815 X 1.02, then adjustment aid = (\$3,021,815 x 1.02) – \$7,162,389. This ensures a minimum state aid increase of 2%.  
The \$7,162,389 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,021,815 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$4,264,053 + \$263,780 + \$1,982,149 + \$439,433 + \$212,974 + \$0 = \$7,162,389 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$44,600,282

2008-09 adequacy budget as defined = \$45,400,368

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,021,815	\$7,162,389	\$3,626,178	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,626,178 + \$0 + \$0 = \$3,626,178$$

$$\text{\% AID INCREASE} = 20.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$556,473
<b>FY09</b>	
EQUALIZATION AID	\$123,307
SPEC ED CAT**	\$318,726
EXORD***	\$58,066
TRANSP	\$121,353
SECURITY	\$46,315
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$667,767
STATE AID DIFFERENCE:	\$ 111,294
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
554	575	580.0
% ENROLL GROWTH (7 YRS): 3.9%		
FREE and REDUCED PUPILS (2008) : 49		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 8.620690 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-0%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$641,968,335	
AGGREGATE INC 2005 = \$106,188,630	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-9%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,106,842 \$183,084
Average=	\$977,893 \$190,499
Local Fair Share:	\$5,389,259
2007-08 Tax:	\$5,840,485

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$5,924,100+ \$225,300+ \$0+ \$5,741) X 1.0298 + (\$637,453 + \$12,255) = \$6,988,273

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [277.0+ (135 X 1.04) + (168 X 1.17)] = \$5,924,100

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [32 +(17 X 1.04) + (0 X 1.17)] X 0.470000 = \$225,300 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [1 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 5,741 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (580.0 X 14.69% X \$10,897.75 X .666667 X 1.0298) + ( 580.0X 1.897% X \$1,081.61 X 1.0298)=\$649,708 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$6,988,273 + \$46,315 + \$318,726 + \$58,066 + \$121,353 = \$7,532,733

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X 50\%}) + (\text{AGGREGATE INCOME X INCOME RATE X 50\%}) \\ &= (\$641,968,335 \times 0.0092690802 \times .5) + (\$106,188,630 \times 0.04546684 \times .5) = \$5,389,259 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$6,988,273 - \$5,389,259 = \$1,599,014 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X 14.69\% X \$10,897.75 X .333333 X GCA} \\ &= 580.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0298 = \$318,726 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75\%} \\ &= \$58,066 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \text{ X GCA} \\ &= [(580.0 \times \$70) + (50 \times \$406)] \times 1.0298 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE X } \$1,015)] \text{ X GCA} \\ &= [(580.0 \times \$70) + (50 \times 0.086207 \times \$1,015)] \times 1.0298 \\ &\quad \text{Your security aid is } \$46,315. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$121,353 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$2,143,474 is less than \$556,473 X 1.02, then adjustment aid = (\$556,473 x 1.02) – \$2,143,474. This ensures a minimum state aid increase of 2%. The \$2,143,474 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$556,473 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$1,599,014 + \$46,315 + \$318,726 + \$58,066 + \$121,353 + \$0 = \$2,143,474 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,269,742

2008-09 adequacy budget as defined = \$7,411,380

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$556,473	\$2,143,474	\$667,767	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$667,767 + \$0 + \$0 = \$667,767$$

$$\text{\% AID INCREASE} = 20.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$739,995
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$476,667
EXORD***	\$144,704
TRANSP	\$193,214
SECURITY	\$73,409
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$887,994
STATE AID DIFFERENCE:	\$ 147,999
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
864	1,002	1,018.0
% ENROLL GROWTH (7 YRS): 16%		
FREE and REDUCED PUPILS (2008) : 5		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 0.491159 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 11%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,932,108,895	
AGGREGATE INC 2005 = \$362,548,254	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,897,946 \$356,138
Average=	\$977,893 \$190,499
Local Fair Share:	\$17,196,398
2007-08 Tax:	\$11,694,735

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$10,340,351+ \$22,857+ \$14,666+ \$0) X 1.0298 + (\$1,118,840 + \$21,510) = \$11,827,484

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [525.0+ (232 X 1.04) + (261 X 1.17)] = \$10,340,351

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [4 +(1 X 1.04) + (0 X 1.17)] X 0.470000 = \$22,857 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [2 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 14,666

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,018.0 X 14.69% X \$10,897.75 X .666667 X 1.0298) + ( 1,018.0X 1.897% X \$1,081.61 X 1.0298)= \$1,140,350 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$11,827,484 + \$73,409 + \$476,667 + \$144,704 + \$193,214 = \$12,715,478

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,932,108,895 \times 0.0092690802 \times .5) + (\$362,548,254 \times 0.04546684 \times .5) = \$17,196,398 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$11,827,484 - \$17,196,398 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,018.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0298 = \$559,420 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$144,704 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,018.0 \times \$70) + (5 \times \$406)] \times 1.0298 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,018.0 \times \$70) + (5 \times 0.004912 \times \$1,015)] \times 1.0298 \\ &\quad \text{Your security aid is } \$73,409. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$193,214 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$970,747 is less than \$739,995 X 1.02, then adjustment aid = (\$739,995 x 1.02) – \$970,747. This ensures a minimum state aid increase of 2%.  
The \$970,747 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$739,995 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$0 + \$73,409 + \$559,420 + \$144,704 + \$193,214 + \$0 = \$970,747 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$12,308,729 \quad \text{2008-09 adequacy budget as defined} = \$12,522,264$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$739,995	\$970,747	\$887,994	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$887,994 + \$0 + \$0 = \$887,994$$

$$\text{\% AID INCREASE} = 20.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$1,556,972
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,167,733
EXORD***	\$231,998
TRANSP	\$156,283
SECURITY	\$156,656
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,712,670
STATE AID DIFFERENCE:	\$ 155,698
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,007	2,218	2,164.5
% ENROLL GROWTH (7 YRS): 10.5%		
FREE and REDUCED PUPILS (2008) : 32		
COMBINATION PUPILS (2008): 4		
LIMITED ENGLISH PUPILS (2008) : 10		
% FREE and REDUCED (2008) : 1.663202 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,543,936,986	
AGGREGATE INC 2005 = \$593,284,214	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-25%
INCOME :	3%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,175,300 \$274,098
Average=	\$977,893 \$190,499
Local Fair Share:	\$25,277,357
2007-08 Tax:	\$27,601,938

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$22,157,964+ \$154,690+ \$50,271+ \$22,965) X 1.0298 + (\$2,378,908 + \$45,735) = \$25,477,632

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [992.5+ (518 X 1.04) + (654 X 1.17)] = \$22,157,964

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [15 + (6 X 1.04) + (11 X 1.17)] X 0.470000 = \$154,690 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [6 + (2 X 1.04) + (2 X 1.17)] X 0.5 = \$ 50,271

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [4 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 22,965 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (2,164.5 X 14.69% X \$10,897.75 X .666667 X 1.0298) + ( 2,164.5X 1.897% X \$1,081.61 X 1.0298)=\$2,424,643 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$25,477,632 + \$156,656 + \$1,167,733 + \$231,998 + \$156,283 = \$27,190,301

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$2,543,936,986 \times 0.0092690802 \times .5) + (\$593,284,214 \times 0.04546684 \times .5) = \$25,277,357$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$25,477,632 - \$25,277,357 = \$200,275 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 2,164.5 \times .1469 \times \$10,897.75 \times .333333 \times 1.0298 = \$1,189,454 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$231,998$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(2,164.5 \times \$70) + (36 \times \$406)] \times 1.0298$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(2,164.5 \times \$70) + (36 \times 0.016632 \times \$1,015)] \times 1.0298 \\ \text{Your security aid is } \$156,656 \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$156,283 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,934,666 is less than \$1,556,972 X 1.02, then adjustment aid = (\$1,556,972 x 1.02) – \$1,934,666. This ensures a minimum state aid increase of 2%.  
The \$1,934,666 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,556,972 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$200,275 + \$156,656 + \$1,189,454 + \$231,998 + \$156,283 + \$0 = \$1,934,666 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$29,064,868                      2008-09 adequacy budget as defined = \$27,034,019

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,556,972	\$1,934,666	\$1,712,670	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,712,670 + \$0 + \$0 = \$1,712,670$$

$$\text{\% AID INCREASE} = 10.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$8,514,036
<b>FY09</b>	
EQUALIZATION AID	\$8,760,602
SPEC ED CAT**	\$1,062,238
EXORD***	\$53,829
TRANSP	\$61,287
SECURITY	\$278,887
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$10,216,843
STATE AID DIFFERENCE:	\$ 1,702,807
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,980	1,998	1,933.0
% ENROLL GROWTH (7 YRS): 0.9%		
FREE and REDUCED PUPILS (2008) : 431		
COMBINATION PUPILS (2008): 77		
LIMITED ENGLISH PUPILS (2008) : 72		
% FREE and REDUCED (2008) : 26.280393 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-3%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,354,065,045	
AGGREGATE INC 2005 = \$294,464,919	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	0%
INCOME :	-17%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$700,499 \$152,336
Average=	\$977,893 \$190,499
Local Fair Share:	\$12,969,664
2007-08 Tax:	\$16,740,794

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$19,892,668+ \$2,167,379+ \$356,868+ \$475,360) X 1.0298 + (\$2,124,477 + \$40,843) = \$25,739,785

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [794.0+ (500 X 1.04) + (639 X 1.17)] = \$19,892,668

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [148 +(128 X 1.04) + (155 X 1.17)] X 0.485701 = \$2,167,379 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [52 + (11 X 1.04) + (9 X 1.17)] X 0.5 = \$ 356,868

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [47 + ( 11 X 1.04) + ( 19 X 1.17)] X ( 0.485701 + 0.125) = \$ 475,360 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,933.0 X 14.69% X \$10,897.75 X .666667 X 1.0298) + ( 1,933.0X 1.897% X \$1,081.61 X 1.0298)= \$2,165,320 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$25,739,785 + \$278,887 + \$1,062,238 + \$53,829 + \$61,287 = \$27,196,027

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,354,065,045 \times 0.0092690802 \times .5) + (\$294,464,919 \times 0.04546684 \times .5) = \$12,969,664$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$25,739,785 - \$12,969,664 = \$12,770,121 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,933.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0298 = \$1,062,238 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$53,829$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1,933.0 \times \$70) + (508 \times \$406)] \times 1.0298$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1,933.0 \times \$70) + (508 \times 0.262804 \times \$1,015)] \times 1.0298 \\ \text{Your security aid is } \$278,887. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$61,287 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$14,226,362 is less than \$8,514,036 X 1.02, then adjustment aid = (\$8,514,036 x 1.02) – \$14,226,362. This ensures a minimum state aid increase of 2%. The \$14,226,362 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$8,514,036 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$12,770,121 + \$278,887 + \$1,062,238 + \$53,829 + \$61,287 + \$0 = \$14,226,362 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$25,138,060 \quad \text{2008-09 adequacy budget as defined} = \$27,134,740$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$8,514,036	\$14,226,362	\$10,216,843	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$10,216,843 + \$0 + \$0 = \$10,216,843$$

$$\text{\% AID INCREASE} = 20.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$1,688,487
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,083,120
EXORD***	\$269,330
TRANSP	\$245,296
SECURITY	\$148,382
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,746,128
STATE AID DIFFERENCE:	\$ 57,641
% STATE AID GROWTH:	3.41%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,746	1,952	1,971.0
% ENROLL GROWTH (7 YRS): 11.8%		
FREE and REDUCED PUPILS (2008) : 101		
COMBINATION PUPILS (2008): 8		
LIMITED ENGLISH PUPILS (2008) : 23		
% FREE and REDUCED (2008) : 5.530188 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,992,752,222	
AGGREGATE INC 2005 = \$685,678,478	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,518,393 \$347,884
Average=	\$977,893 \$190,499
Local Fair Share:	\$29,457,847
2007-08 Tax:	\$28,595,884

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$20,120,963+ \$482,255+ \$118,297+ \$49,317) X 1.0298 + (\$2,166,241 + \$41,646) = \$23,597,689

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [937.0+ (473 X 1.04) + (561 X 1.17)] = \$20,120,963

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [52 +(23 X 1.04) + (26 X 1.17)] X 0.470000 = \$482,255 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [11 + (4 X 1.04) + (8 X 1.17)] X 0.5 = \$ 118,297

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [3 + ( 2 X 1.04) + ( 3 X 1.17)] X ( 0.470000 + 0.125) = \$ 49,317 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,971.0 X 14.69% X \$10,897.75 X .666667 X 1.0298) + ( 1,971.0X 1.897% X \$1,081.61 X 1.0298)= \$2,207,887 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$23,597,689 + \$148,382 + \$1,083,120 + \$269,330 + \$245,296 = \$25,343,819

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,992,752,222 \times 0.0092690802 \times .5) + (\$685,678,478 \times 0.04546684 \times .5) = \$29,457,847 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$23,597,689 - \$29,457,847 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,971.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0298 = \$1,083,120 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$269,330 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,971.0 \times \$70) + (109 \times \$406)] \times 1.0298 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,971.0 \times \$70) + (109 \times 0.055302 \times \$1,015)] \times 1.0298 \\ &\quad \text{Your security aid is } \$148,382. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$245,296 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,746,128 is less than \$1,688,487 X 1.02, then adjustment aid = (\$1,688,487 x 1.02) – \$1,746,128. This ensures a minimum state aid increase of 2%.  
The \$1,746,128 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,688,487 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$0 + \$148,382 + \$1,083,120 + \$269,330 + \$245,296 + \$0 = \$1,746,128 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$30,159,792 \quad \text{2008-09 adequacy budget as defined} = \$25,098,522$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,688,487	\$1,746,128	\$1,746,128	3.41

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,746,128 + \$0 + \$0 = \$1,746,128$$

$$\text{\% AID INCREASE} = 3.41$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$2,673,046
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,075,843
EXORD***	\$139,073
TRANSP	\$128,941
SECURITY	\$326,118
ADJUSTMENT AID	\$56,531
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,726,506
STATE AID DIFFERENCE:	\$ 53,460
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,160	3,813	3,777.5
% ENROLL GROWTH (7 YRS): 20.7%		
FREE and REDUCED PUPILS (2008) : 352		
COMBINATION PUPILS (2008): 89		
LIMITED ENGLISH PUPILS (2008) : 71		
% FREE and REDUCED (2008) : 11.674388 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 16%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$7,296,213,486	
AGGREGATE INC 2005 = \$2,305,897,493	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-12%
INCOME :	-2%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,931,493	\$610,430
Average= \$977,893	\$190,499
Local Fair Share:	\$86,235,529
2007-08 Tax:	\$51,641,731

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$38,560,588+ \$1,705,035+ \$362,223+ \$527,210) X 1.0298 + (\$4,151,687 + \$79,817) = \$46,612,981

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,813.5+ (885 X 1.04) + (1,079 X 1.17)] = \$38,560,588

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [133 +(102 X 1.04) + (117 X 1.17)] X 0.470000 = \$1,705,035 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [47 + (9 X 1.04) + (16 X 1.17)] X 0.5) = \$ 362,223

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [67 + ( 7 X 1.04) + ( 15 X 1.17)] X ( 0.470000 + 0.125) = \$ 527,210 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (3,777.5 X 14.69% X \$10,897.75 X .666667 X 1.0298) + ( 3,777.5X 1.897% X \$1,081.61 X 1.0298)= \$4,231,504 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$46,612,981 + \$326,118 + \$2,075,843 + \$139,073 + \$128,941 = \$49,282,957

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$7,296,213,486 X 0.0092690802 X .5) + (\$2,305,897,493 X 0.04546684 X .5)=\$86,235,529

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$46,612,981 - \$86,235,529 =\$ 0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =3,777.5 X .1469 X \$10,897.75 X .333333 X 1.0298 =\$2,075,843 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$139,073

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(3,777.5 X \$70) + (441 X \$406)] X 1.0298

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(3,777.5 X \$70) + (441 X 0.116744 X \$1,015)] X 1.0298  
 Your security aid is \$326,118.\*\*\*\*\*

TRANSPORTATION AID = \$128,941                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,669,976 is less than \$2,673,046 X 1.02, then adjustment aid = (\$2,673,046 x 1.02) – \$2,669,976. This ensures a minimum state aid increase of 2%.  
 The \$2,669,976 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,673,046 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$56,531

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$56,531+ \$0+ \$326,118+\$2,075,843+\$139,073+ \$128,941 + \$0 =\$ 2,726,506 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$54,243,036                                  2008-09 adequacy budget as defined = \$49,154,016

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$2,673,046	\$2,726,506	\$2,726,506	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,726,506 + \$0 + \$0 = \$2,726,506

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$4,952,027
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$3,409,824
EXORD***	\$380,554
TRANSP	\$433,682
SECURITY	\$449,046
ADJUSTMENT AID	\$377,962
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,051,068
STATE AID DIFFERENCE:	\$ 99,041
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,444	6,250	6,205.0
% ENROLL GROWTH (7 YRS): 14.8%		
FREE and REDUCED PUPILS (2008) : 98		
COMBINATION PUPILS (2008): 4		
LIMITED ENGLISH PUPILS (2008) : 39		
% FREE and REDUCED (2008) : 1.643836 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 10%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$7,535,727,649	
AGGREGATE INC 2005 = \$2,157,484,446	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	8%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,214,461	\$347,701
Average= \$977,893	\$190,499
Local Fair Share:	\$83,971,631
2007-08 Tax:	\$71,096,796

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$63,502,481+ \$478,264+ \$201,182+ \$23,941) X 1.0298 + (\$6,819,647 + \$131,108) = \$73,069,958

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [2,821.0+ (1,531 X 1.04) + (1,853 X 1.17)] = \$63,502,481

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [35 +(25 X 1.04) + (38 X 1.17)] X 0.470000 = \$478,264 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [17 + (8 X 1.04) + (14 X 1.17)] X 0.5 = \$ 201,182

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [3 + ( 0 X 1.04) + ( 1 X 1.17)] X ( 0.470000 + 0.125) = \$ 23,941 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (6,205.0 X 14.69% X \$10,897.75 X .666667 X 1.0298) + ( 6,205.0X 1.897% X \$1,081.61 X 1.0298)= \$6,950,755 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$73,069,958 + \$449,046 + \$3,409,824 + \$380,554 + \$433,682 = \$77,743,063

