

| STATE AID (K-12) SUMMARY |           |
|--------------------------|-----------|
| <b>FY08</b>              |           |
| TOTAL 07-08*             | \$290,434 |
| <b>FY09</b>              |           |
| EQUALIZATION AID         | \$205,576 |
| SPEC ED CAT**            | \$76,957  |
| EXORD***                 | \$24,174  |
| TRANSP                   | \$2,668   |
| SECURITY                 | \$10,102  |
| ADJUSTMENT AID           | \$0       |
| EDUC. ADEQUACY AID       | \$0       |
| CHOICE AID               | \$0       |
| ADULT EDUC. AID          | \$0       |
| TOTAL 08-09              | \$319,477 |
| STATE AID DIFFERENCE:    | \$ 29,043 |
| % STATE AID GROWTH:      | 10.00%    |

| ENROLLMENT SUMMARY****                              |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000                                      | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 155   | 143            | 142.0               |
| % ENROLL GROWTH (7 YRS): -7.7%                      |                |                     |
| FREE and REDUCED PUPILS (2008) : 1                  |                |                     |
| COMBINATION PUPILS (2008): 0                        |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 0                   |                |                     |
| % FREE and REDUCED (2008) : 0.704225 %              |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) |                |                     |
|   |                | -11%                |

| WEALTH SUMMARY                                    |                     |
|---|---------------------|
| EQUALIZED VAL 2007 = \$111,472,199                |                     |
| AGGREGATE INC 2005 = \$28,350,534                 |                     |
| WEALTH GROWTH (7 Yrs – relative to state average) |                     |
| PROPERTY:   | -24%                |
| INCOME :  | -14%                |
| WEALTH PER PUPIL                                  |                     |
|   | PROPERTY INCOME     |
| District=   | \$785,015 \$199,652 |
| Average=  | \$977,893 \$190,499 |
| Local Fair Share:                                 | \$1,161,127         |
| 2007-08 Tax:                                      | \$1,733,093         |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$1,389,070+ \$4,535+ \$0+ \$0) X 1.0156 + (\$153,914 + \$2,959) = \$1,572,218

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [93.0+ (49 X 1.04) + (0 X 1.17)] = \$1,389,070

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [1 +(0 X 1.04) + (0 X 1.17)] X 0.470000 = \$4,535 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (142.0 X 14.69% X \$10,897.75 X .666667 X 1.0156) + ( 142.0X 1.897% X \$1,081.61 X 1.0156)=\$156,873 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$1,572,218 + \$10,102 + \$76,957 + \$24,174 + \$2,668 = \$1,686,120

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$111,472,199 X 0.0092690802 X .5) + (\$28,350,534 X 0.04546684 X .5)=\$1,161,127

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$1,572,218 - \$1,161,127 =\$ 411,091  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =142.0 X .1469 X \$10,897.75 X .333333 X 1.0156 =\$76,957 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$24,174

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(142.0 X \$70) + (1 X \$406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(142.0 X \$70) + (1 X 0.007042 X \$1,015)] X 1.0156  
 Your security aid is \$10,102. \*\*\*\*\*

TRANSPORTATION AID = \$2,668                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$524,992 is less than \$290,434 X 1.02, then adjustment aid = (\$290,434 x 1.02) – \$524,992. This ensures a minimum state aid increase of 2%.  
 The \$524,992 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$290,434 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$411,091+ \$10,102+\$76,957+\$24,174+ \$2,668 + \$0 =\$ 524,992 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,010,416                      2008-09 adequacy budget as defined = \$1,683,452

| <u>2007-08 AID</u> | <u>2008-09 AID UNCAPPED</u> | <u>TOTAL 2008-09 AID CAPPED</u> | <u>%AID INCREASE</u> |
|--------------------|-----------------------------|---------------------------------|----------------------|
| \$290,434          | \$524,992                   | \$319,477                       | 10                   |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$319,477 + \$0 + \$0 = \$319,477

**% AID INCREASE** = 10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY08</b>              |             |
| TOTAL 07-08*             | \$6,290,910 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$3,824,076 |
| SPEC ED CAT**            | \$1,684,925 |
| EXORD***                 | \$224,599   |
| TRANSP                   | \$964,372   |
| SECURITY                 | \$222,028   |
| ADJUSTMENT AID           | \$0         |
| EDUC. ADEQUACY AID       | \$0         |
| CHOICE AID               | \$0         |
| ADULT EDUC. AID          | \$0         |
| TOTAL 08-09              | \$6,920,000 |
| STATE AID DIFFERENCE:    | \$ 629,090  |
| % STATE AID GROWTH:      | 10.00%      |

| ENROLLMENT SUMMARY****                              |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000                                      | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 2,332   | 3,008          | 3,109.0             |
| % ENROLL GROWTH (7 YRS): 29%                        |                |                     |
| FREE and REDUCED PUPILS (2008) : 54                 |                |                     |
| COMBINATION PUPILS (2008): 1                        |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 9                   |                |                     |
| % FREE and REDUCED (2008) : 1.769058 %              |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) |                | 24%                 |

| WEALTH SUMMARY                                    |                     |
|---|---------------------|
| EQUALIZED VAL 2007 = \$3,065,849,651              |                     |
| AGGREGATE INC 2005 = \$722,378,774                |                     |
| WEALTH GROWTH (7 Yrs – relative to state average) |                     |
| PROPERTY:   | 3%                  |
| INCOME :  | 47%                 |
| WEALTH PER PUPIL                                  |                     |
|   | PROPERTY INCOME     |
| District=   | \$986,121 \$232,351 |
| Average=  | \$977,893 \$190,499 |
| Local Fair Share:                                 | \$30,630,943        |
| 2007-08 Tax:                                      | \$43,436,992        |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$35,098,527+ \$286,523+ \$50,802+ \$6,717) X 1.0156 + (\$3,369,851 + \$64,786) = \$39,430,110

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [0.0+ (0 X 1.04) + (3,109 X 1.17)] = \$35,098,527

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 + (0 X 1.04) + (54 X 1.17)] X 0.470000 = \$286,523 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (9 X 1.17)] X 0.5 = \$ 50,802

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 1 X 1.17)] X ( 0.470000 + 0.125) = \$ 6,717 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (3,109.0 X 14.69% X \$10,897.75 X .666667 X 1.0156) + ( 3,109.0X 1.897% X \$1,081.61 X 1.0156)=\$3,434,637 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$39,430,110 + \$222,028 + \$1,684,925 + \$224,599 + \$964,372 = \$42,526,035

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= (\$3,065,849,651 X 0.0092690802 X .5) + (\$722,378,774 X 0.04546684 X .5)=\$30,630,943

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
= \$39,430,110 - \$30,630,943 =\$ 8,799,167  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
=3,109.0 X .1469 X \$10,897.75 X .333333 X 1.0156 =\$1,684,925 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
= \$224,599

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
= [(3,109.0 X \$70) + (55 X \$406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
= [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
= [(3,109.0 X \$70) + (55 X 0.017691 X \$1,015)] X 1.0156  
Your security aid is \$222,028.\*\*\*\*\*

TRANSPORTATION AID = \$964,372 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$11,895,091 is less than \$6,290,910 X 1.02, then adjustment aid = (\$6,290,910 x 1.02) – \$11,895,091. This ensures a minimum state aid increase of 2%.  
The \$11,895,091 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,290,910 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
= \$0+ \$8,799,167+ \$222,028+\$1,684,925+\$224,599+ \$964,372 + \$0=\$ 11,895,091 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$48,741,580 2008-09 adequacy budget as defined = \$41,561,662

| <u>2007-08 AID</u> | <u>2008-09 AID UNCAPPED</u> | <u>TOTAL 2008-09 AID CAPPED</u> | <u>%AID INCREASE</u> |
|--------------------|-----------------------------|---------------------------------|----------------------|
| \$6,290,910        | \$11,895,091                | \$6,920,000                     | 10                   |

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$6,920,000 + \$0 + \$0 = \$6,920,000

% AID INCREASE = 10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |           |
|--------------------------|-----------|
| <b>FY08</b>              |           |
| TOTAL 07-08*             | \$757,564 |
| <b>FY09</b>              |           |
| EQUALIZATION AID         | \$0       |
| SPEC ED CAT**            | \$425,431 |
| EXORD***                 | \$35,010  |
| TRANSP                   | \$300,213 |
| SECURITY                 | \$55,828  |
| ADJUSTMENT AID           | \$0       |
| EDUC. ADEQUACY AID       | \$0       |
| CHOICE AID               | \$0       |
| ADULT EDUC. AID          | \$0       |
| TOTAL 08-09              | \$816,482 |
| STATE AID DIFFERENCE:    | \$ 58,918 |
| % STATE AID GROWTH:      | 7.78%     |

| ENROLLMENT SUMMARY****                              |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000                                      | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 730   | 771            | 785.0               |
| % ENROLL GROWTH (7 YRS): 5.6%                       |                |                     |
| FREE and REDUCED PUPILS (2008) : 4                  |                |                     |
| COMBINATION PUPILS (2008): 0                        |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 0                   |                |                     |
| % FREE and REDUCED (2008) : 0.509554 %              |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) |                |                     |
|   |                | 1%                  |

| WEALTH SUMMARY                                    |                       |
|---|-----------------------|
| EQUALIZED VAL 2007 = \$1,414,513,302              |                       |
| AGGREGATE INC 2005 = \$408,285,686                |                       |
| WEALTH GROWTH (7 Yrs – relative to state average) |                       |
| PROPERTY:   | -17%                  |
| INCOME :  | 29%                   |
| WEALTH PER PUPIL                                  |                       |
|   | PROPERTY INCOME       |
| District=   | \$1,801,928 \$520,109 |
| Average=  | \$977,893 \$190,499   |
| Local Fair Share:                                 | \$15,837,348          |
| 2007-08 Tax:                                      | \$10,887,889          |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$7,660,920+ \$18,322+ \$0+ \$0) X 1.0156 + (\$850,863 + \$16,358) = \$8,666,259

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [561.0+ (224 X 1.04) + (0 X 1.17)]=\$7,660,920

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [3 +(1 X 1.04) + (0 X 1.17)] X 0.470000) = \$18,322 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (785.0 X 14.69% X \$10,897.75 X .666667 X 1.0156) + ( 785.0X 1.897% X \$1,081.61 X 1.0156)=\$867,221 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$8,666,259 + \$55,828 + \$425,431 + \$35,010 + \$300,213 = \$9,482,740

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,414,513,302 \times 0.0092690802 \times .5) + (\$408,285,686 \times 0.04546684 \times .5) = \$15,837,348 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$8,666,259 - \$15,837,348 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 785.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0156 = \$425,431 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID}^{***} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ &= \$35,010 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(785.0 \times \$70) + (4 \times \$406)] \times 1.0156 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(785.0 \times \$70) + (4 \times 0.005096 \times \$1,015)] \times 1.0156 \\ &\quad \text{Your security aid is } \$55,828. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$300,213 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$816,482 is less than \$757,564 X 1.02, then adjustment aid = (\$757,564 x 1.02) - \$816,482. This ensures a minimum state aid increase of 2%.  
The \$816,482 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$757,564 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$0 + \$55,828 + \$425,431 + \$35,010 + \$300,213 + \$0 = \$816,482 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: } 2007\text{-}08 \text{ spending as defined} = \$11,383,558 \quad 2008\text{-}09 \text{ adequacy budget as defined} = \$9,182,528$$

| <u>2007-08 AID</u> | <u>2008-09 AID UNCAPPED</u> | <u>TOTAL 2008-09 AID CAPPED</u> | <u>%AID INCREASE</u> |
|--------------------|-----------------------------|---------------------------------|----------------------|
| \$757,564          | \$816,482                   | \$816,482                       | 7.78                 |

$$\text{FINAL STATE AID} = \text{TOTAL } 2008\text{-}09 \text{ CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$816,482 + \$0 + \$0 = \$816,482$$

$$\text{\% AID INCREASE} = 7.78$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY08</b>              |             |
| TOTAL 07-08*             | \$1,392,604 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$0         |
| SPEC ED CAT**            | \$840,894   |
| EXORD***                 | \$146,450   |
| TRANSP                   | \$557,060   |
| SECURITY                 | \$110,919   |
| ADJUSTMENT AID           | \$0         |
| EDUC. ADEQUACY AID       | \$0         |
| CHOICE AID               | \$0         |
| ADULT EDUC. AID          | \$0         |
| TOTAL 08-09              | \$1,655,323 |
| STATE AID DIFFERENCE:    | \$ 262,719  |
| % STATE AID GROWTH:      | 18.87%      |

| ENROLLMENT SUMMARY****                                  |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000  | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 1,250   | 1,439          | 1,482.0             |
| % ENROLL GROWTH (7 YRS): 15.1%                          |                |                     |
| FREE and REDUCED PUPILS (2008) : 19                     |                |                     |
| COMBINATION PUPILS (2008): 10                           |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 7                       |                |                     |
| % FREE and REDUCED (2008) : 1.956815 %                  |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) 11% |                |                     |

| WEALTH SUMMARY                                    |                       |
|---|-----------------------|
| EQUALIZED VAL 2007 = \$1,900,407,951              |                       |
| AGGREGATE INC 2005 = \$549,651,461                |                       |
| WEALTH GROWTH (7 Yrs – relative to state average) |                       |
| PROPERTY:   | -13%                  |
| INCOME :  | 16%                   |
| WEALTH PER PUPIL                                  |                       |
|   | PROPERTY INCOME       |
| District=   | \$1,282,327 \$370,885 |
| Average=  | \$977,893 \$190,499   |
| Local Fair Share:                                 | \$21,302,975          |
| 2007-08 Tax:                                      | \$17,175,292          |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$14,498,973+ \$86,891+ \$33,964+ \$57,641) X 1.0633 + (\$1,681,788 + \$32,333) = \$17,320,675

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [966.0+ (516 X 1.04) + (0 X 1.17)]=\$14,498,973

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [15 +(4 X 1.04) + (0 X 1.17)] X 0.470000) = \$86,891 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [6 + (1 X 1.04) + (0 X 1.17)] X 0.5) = \$ 33,964

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [9 + ( 1 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 57,641 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,482.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + ( 1,482.0X 1.897% X \$1,081.61 X 1.0633)=\$1,714,121 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$17,320,675 + \$110,919 + \$840,894 + \$146,450 + \$557,060 = \$18,975,997

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$1,900,407,951 X 0.0092690802 X .5) + (\$549,651,461 X 0.04546684 X .5)=\$21,302,975

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$17,320,675 - \$21,302,975 =\$ 0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,482.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$840,894 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$146,450

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,482.0 X \$70) + (29 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,482.0 X \$70) + (29 X 0.019568 X \$1,015)] X 1.0633  
 Your security aid is \$110,919.\*\*\*\*\*

TRANSPORTATION AID = \$557,060                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,655,323 is less than \$1,392,604 X 1.02, then adjustment aid = (\$1,392,604 x 1.02) – \$1,655,323. This ensures a minimum state aid increase of 2%.  
 The \$1,655,323 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,392,604 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$0+ \$110,919+\$840,894+\$146,450+ \$557,060 + \$0 =\$ 1,655,323 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$18,180,445                                  2008-09 adequacy budget as defined = \$18,418,938

|                           |                                    |  |                             |
|---------------------------|------------------------------------|--|-----------------------------|
| <b><u>2007-08 AID</u></b> | <b><u>2008-09 AID UNCAPPED</u></b> | <b><u>TOTAL 2008-09 AID CAPPED</u></b> | <b><u>%AID INCREASE</u></b> |
| \$1,392,604               | \$1,655,323                        | \$1,655,323                            | 18.87                       |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,655,323 + \$0 + \$0 = \$1,655,323

**% AID INCREASE** = 18.87

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.



| STATE AID (K-12) SUMMARY |              |
|--------------------------|--------------|
| <b>FY08</b>              |              |
| TOTAL 07-08*             | \$15,471,701 |
| <b>FY09</b>              |              |
| EQUALIZATION AID         | \$11,906,074 |
| SPEC ED CAT**            | \$2,766,950  |
| EXORD***                 | \$491,102    |
| TRANSP                   | \$1,448,545  |
| SECURITY                 | \$406,200    |
| ADJUSTMENT AID           | \$0          |
| EDUC. ADEQUACY AID       | \$0          |
| CHOICE AID               | \$0          |
| ADULT EDUC. AID          | \$0          |
| TOTAL 08-09              | \$17,018,871 |
| STATE AID DIFFERENCE:    | \$ 1,547,170 |
| % STATE AID GROWTH:      | 10.00%       |

| ENROLLMENT SUMMARY****                              |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000                                      | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 4,203   | 4,966          | 4,876.5             |
| % ENROLL GROWTH (7 YRS): 18.2%                      |                |                     |
| FREE and REDUCED PUPILS (2008) : 345                |                |                     |
| COMBINATION PUPILS (2008): 97                       |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 0                   |                |                     |
| % FREE and REDUCED (2008) : 9.063878 %              |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) |                | 13%                 |

| WEALTH SUMMARY                                    |              |
|---|--------------|
| EQUALIZED VAL 2007 = \$3,859,347,246              |              |
| AGGREGATE INC 2005 = \$800,717,207                |              |
| WEALTH GROWTH (7 Yrs – relative to state average) |              |
| PROPERTY:   | -6%          |
| INCOME :  | 23%          |
| WEALTH PER PUPIL                                  |              |
| PROPERTY  | INCOME       |
| District= \$791,417                               | \$164,199    |
| Average= \$977,893                                | \$190,499    |
| Local Fair Share:                                 | \$36,089,340 |
| 2007-08 Tax:                                      | \$52,201,822 |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$49,853,778 + \$1,652,746 + \$0 + \$578,823) \times 1.0633 + (\$5,533,899 + \$106,390) = \$61,022,639$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [2,232.5 + (1,225 \times 1.04) + (1,419 \times 1.17)] = \$49,853,778$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [158 + (95 \times 1.04) + (92 \times 1.17)] \times 0.470000 = \$1,652,746 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [60 + (19 \times 1.04) + (18 \times 1.17)] \times (0.470000 + 0.125) = \$578,823 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (4,876.5 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0633) + (4,876.5 \times 1.897\% \times \$1,081.61 \times 1.0633) = \$5,640,289 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$61,022,639 + \$406,200 + \$2,766,950 + \$491,102 + \$1,448,545 = \$66,135,436$$

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$3,859,347,246 X 0.0092690802 X .5) + (\$800,717,207 X 0.04546684 X .5)=\$36,089,340

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$61,022,639 - \$36,089,340 = \$ 24,933,299  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =4,876.5 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$2,766,950 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$491,102

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(4,876.5 X \$70) + (442 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(4,876.5 X \$70) + (442 X 0.090639 X \$1,015)] X 1.0633  
 Your security aid is \$406,200.\*\*\*\*\*

TRANSPORTATION AID = \$1,448,545      EDUCATION ADEQUACY AID = \$0      CHOICE AID = \$0      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$30,046,096 is less than \$15,471,701 X 1.02, then adjustment aid = (\$15,471,701 x 1.02) – \$30,046,096. This ensures a minimum state aid increase of 2%.  
 The \$30,046,096 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$15,471,701 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$24,933,299+ \$406,200+\$2,766,950+\$491,102+ \$1,448,545 + \$0 =\$ 30,046,096 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$66,222,002      2008-09 adequacy budget as defined = \$64,686,891

| <u>2007-08 AID</u> | <u>2008-09 AID UNCAPPED</u> | <u>TOTAL 2008-09 AID CAPPED</u> | <u>%AID INCREASE</u> |
|--------------------|-----------------------------|---------------------------------|----------------------|
| \$15,471,701       | \$30,046,096                | \$17,018,871                    | 10                   |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$17,018,871 + \$0 + \$0 = \$17,018,871

**% AID INCREASE** = 10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY08</b>              |             |
| TOTAL 07-08*             | \$895,610   |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$869,797   |
| SPEC ED CAT**            | \$150,362   |
| EXORD***                 | \$16,925    |
| TRANSP                   | \$2,268     |
| SECURITY                 | \$35,379    |
| ADJUSTMENT AID           | \$0         |
| EDUC. ADEQUACY AID       | \$0         |
| CHOICE AID               | \$0         |
| ADULT EDUC. AID          | \$0         |
| TOTAL 08-09              | \$1,074,731 |
| STATE AID DIFFERENCE:    | \$ 179,121  |
| % STATE AID GROWTH:      | 20.00%      |

| ENROLLMENT SUMMARY****                                   |                |                     |
|--|----------------|---------------------|
| ENROLL<br>2000   | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 300  | 265            | 265.0               |
| % ENROLL GROWTH (7 YRS): -11.7%                          |                |                     |
| FREE and REDUCED PUPILS (2008) : 51                      |                |                     |
| COMBINATION PUPILS (2008): 11                            |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 11                       |                |                     |
| % FREE and REDUCED (2008) : 23.396226 %                  |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) -15% |                |                     |

| WEALTH SUMMARY                                    |                     |
|---|---------------------|
| EQUALIZED VAL 2007 = \$220,754,352                |                     |
| AGGREGATE INC 2005 = \$43,694,808                 |                     |
| WEALTH GROWTH (7 Yrs – relative to state average) |                     |
| PROPERTY:   | -16%                |
| INCOME :  | -26%                |
| WEALTH PER PUPIL                                  |                     |
|   | PROPERTY INCOME     |
| District=   | \$833,035 \$164,886 |
| Average=  | \$977,893 \$190,499 |
| Local Fair Share:                                 | \$2,016,427         |
| 2007-08 Tax:                                      | \$2,635,485         |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$2,594,423+ \$238,974+ \$53,841+ \$64,986) X 1.0633 + (\$300,725 + \$5,781) = \$3,445,606

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [168.0+ (97 X 1.04) + (0 X 1.17)] = \$2,594,423

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [32 +(19 X 1.04) + (0 X 1.17)] X 0.478491 = \$238,974 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [7 + (4 X 1.04) + (0 X 1.17)] X 0.5 = \$ 53,841

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [7 + ( 4 X 1.04) + ( 0 X 1.17)] X ( 0.478491 + 0.125) = \$ 64,986 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (265.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + ( 265.0X 1.897% X \$1,081.61 X 1.0633)=\$306,506 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$3,445,606 + \$35,379 + \$150,362 + \$16,925 + \$2,268 = \$3,650,540

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$220,754,352 X 0.0092690802 X .5) + (\$43,694,808 X 0.04546684 X .5)=\$2,016,427

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$3,445,606 - \$2,016,427 =\$ 1,429,179  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =265.0 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$150,362 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$16,925

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(265.0 X \$70) + (62 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(265.0 X \$70) + (62 X 0.233962 X \$1,015)] X 1.0633  
 Your security aid is \$35,379.\*\*\*\*\*

TRANSPORTATION AID = \$2,268                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,634,113 is less than \$895,610 X 1.02, then adjustment aid = (\$895,610 x 1.02) – \$1,634,113. This ensures a minimum state aid increase of 2%.  
 The \$1,634,113 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$895,610 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$1,429,179+ \$35,379+\$150,362+\$16,925+ \$2,268 + \$0 =\$ 1,634,113 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,519,188                      2008-09 adequacy budget as defined = \$3,648,272

| <u>2007-08 AID</u> | <u>2008-09 AID UNCAPPED</u> | <u>TOTAL 2008-09 AID CAPPED</u> | <u>%AID INCREASE</u> |
|--------------------|-----------------------------|---------------------------------|----------------------|
| \$895,610          | \$1,634,113                 | \$1,074,731                     | 20                   |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,074,731 + \$0 + \$0 = \$1,074,731

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY08</b>              |             |
| TOTAL 07-08*             | \$8,224,834 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$6,144,133 |
| SPEC ED CAT**            | \$1,578,804 |
| EXORD***                 | \$244,815   |
| TRANSP                   | \$871,710   |
| SECURITY                 | \$207,855   |
| ADJUSTMENT AID           | \$0         |
| EDUC. ADEQUACY AID       | \$0         |
| CHOICE AID               | \$0         |
| ADULT EDUC. AID          | \$0         |
| TOTAL 08-09              | \$9,047,317 |
| STATE AID DIFFERENCE:    | \$ 822,483  |
| % STATE AID GROWTH:      | 10.00%      |

| ENROLLMENT SUMMARY****                                  |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000  | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 2,792   | 2,899          | 2,782.5             |
| % ENROLL GROWTH (7 YRS): 3.8%                           |                |                     |
| FREE and REDUCED PUPILS (2008) : 44                     |                |                     |
| COMBINATION PUPILS (2008): 0                            |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 6                       |                |                     |
| % FREE and REDUCED (2008) : 1.581312 %                  |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) -0% |                |                     |

| WEALTH SUMMARY                                    |                     |
|---|---------------------|
| EQUALIZED VAL 2007 = \$2,251,568,854              |                     |
| AGGREGATE INC 2005 = \$604,477,290                |                     |
| WEALTH GROWTH (7 Yrs – relative to state average) |                     |
| PROPERTY:   | -13%                |
| INCOME :  | -6%                 |
| WEALTH PER PUPIL                                  |                     |
|   | PROPERTY INCOME     |
| District=   | \$809,189 \$217,243 |
| Average=  | \$977,893 \$190,499 |
| Local Fair Share:                                 | \$24,176,822        |
| 2007-08 Tax:                                      | \$29,346,843        |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$27,252,829+ \$202,988+ \$29,140+ \$0) X 1.0633 + (\$3,157,608 + \$60,705) = \$32,443,068

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,734.5+ (1,048 X 1.04) + (0 X 1.17)] = \$27,252,829

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [25 +(19 X 1.04) + (0 X 1.17)] X 0.470000 = \$202,988 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [5 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 29,140

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (2,782.5 X 14.69% X \$10,897.75 X .666667 X 1.0633) + ( 2,782.5X 1.897% X \$1,081.61 X 1.0633)= \$3,218,313 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$32,443,068 + \$207,855 + \$1,578,804 + \$244,815 + \$871,710 = \$35,346,252

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$2,251,568,854 X 0.0092690802 X .5) + (\$604,477,290 X 0.04546684 X .5)=\$24,176,822

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$32,443,068 - \$24,176,822 = \$ 8,266,246  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =2,782.5 X .1469 X \$10,897.75 X .333333 X 1.0633 =\$1,578,804 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$244,815

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(2,782.5 X \$70) + (44 X \$406)] X 1.0633

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(2,782.5 X \$70) + (44 X 0.015813 X \$1,015)] X 1.0633  
 Your security aid is \$207,855.\*\*\*\*\*

TRANSPORTATION AID = \$871,710                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$11,169,430 is less than \$8,224,834 X 1.02, then adjustment aid = (\$8,224,834 x 1.02) – \$11,169,430. This ensures a minimum state aid increase of 2%.  
 The \$11,169,430 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$8,224,834 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$8,266,246+ \$207,855+\$1,578,804+\$244,815+ \$871,710 + \$0 =\$ 11,169,430 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$36,622,754    2008-09 adequacy budget as defined = \$34,474,541

| <u>2007-08 AID</u> | <u>2008-09 AID UNCAPPED</u> | <u>TOTAL 2008-09 AID CAPPED</u> | <u>%AID INCREASE</u> |
|--------------------|-----------------------------|---------------------------------|----------------------|
| \$8,224,834        | \$11,169,430                | \$9,047,317                     | 10                   |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$9,047,317 + \$0 + \$0 = \$9,047,317

**% AID INCREASE** = 10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY08</b>              |             |
| TOTAL 07-08*             | \$5,641,521 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$772,609   |
| SPEC ED CAT**            | \$1,546,746 |
| EXORD***                 | \$324,489   |
| TRANSP                   | \$994,770   |
| SECURITY                 | \$202,966   |
| ADJUSTMENT AID           | \$1,912,771 |
| EDUC. ADEQUACY AID       | \$0         |
| CHOICE AID               | \$0         |
| ADULT EDUC. AID          | \$0         |
| TOTAL 08-09              | \$5,754,351 |
| STATE AID DIFFERENCE:    | \$ 112,830  |
| % STATE AID GROWTH:      | 2.00%       |

| ENROLLMENT SUMMARY****                                  |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000  | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 2,101   | 2,659          | 2,726.0             |
| % ENROLL GROWTH (7 YRS): 26.6%                          |                |                     |
| FREE and REDUCED PUPILS (2008) : 10                     |                |                     |
| COMBINATION PUPILS (2008): 3                            |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 0                       |                |                     |
| % FREE and REDUCED (2008) : 0.476889 %                  |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) 22% |                |                     |

| WEALTH SUMMARY                                    |              |
|---|--------------|
| EQUALIZED VAL 2007 = \$2,979,594,633              |              |
| AGGREGATE INC 2005 = \$940,109,429                |              |
| WEALTH GROWTH (7 Yrs – relative to state average) |              |
| PROPERTY:   | -1%          |
| INCOME :  | 32%          |
| WEALTH PER PUPIL                                  |              |
| PROPERTY  | INCOME       |
| District= \$1,093,028                             | \$344,868    |
| Average= \$977,893                                | \$190,499    |
| Local Fair Share:                                 | \$35,180,953 |
| 2007-08 Tax:                                      | \$34,821,294 |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$30,774,714+ \$53,060+ \$0+ \$20,151) X 1.0633 + (\$3,093,491 + \$59,473) = \$35,953,562

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [0.0+ (0 X 1.04) + (2,726 X 1.17)] = \$30,774,714

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 + (0 X 1.04) + (10 X 1.17)] X 0.470000 = \$53,060 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 3 X 1.17)] X ( 0.470000 + 0.125) = \$ 20,151 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (2,726.0 X 14.69% X \$10,897.75 X .666667 X 1.0633) + ( 2,726.0X 1.897% X \$1,081.61 X 1.0633)= \$3,152,964 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$35,953,562 + \$202,966 + \$1,546,746 + \$324,489 + \$994,770 = \$39,022,534

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,979,594,633 \times 0.0092690802 \times .5) + (\$940,109,429 \times 0.04546684 \times .5) = \$35,180,953 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$35,953,562 - \$35,180,953 = \$772,609 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,726.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0633 = \$1,546,746 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$324,489 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(2,726.0 \times \$70) + (13 \times \$406)] \times 1.0633 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,726.0 \times \$70) + (13 \times 0.004769 \times \$1,015)] \times 1.0633 \\ &\quad \text{Your security aid is } \$202,966. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$994,770 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$3,841,581 is less than \$5,641,521 X 1.02, then adjustment aid = (\$5,641,521 x 1.02) – \$3,841,581. This ensures a minimum state aid increase of 2%.  
The \$3,841,581 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,641,521 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$1,912,771$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$1,912,771 + \$772,609 + \$202,966 + \$1,546,746 + \$324,489 + \$994,770 + \$0 = \$5,754,351 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$39,546,408

2008-09 adequacy budget as defined = \$38,027,763

| <u>2007-08 AID</u> | <u>2008-09 AID UNCAPPED</u> | <u>TOTAL 2008-09 AID CAPPED</u> | <u>%AID INCREASE</u> |
|--------------------|-----------------------------|---------------------------------|----------------------|
| \$5,641,521        | \$5,754,351                 | \$5,754,351                     | 2                    |

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$5,754,351 + \$0 + \$0 = \$5,754,351$$

$$\text{\% AID INCREASE} = 2.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.



| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY08</b>              |             |
| TOTAL 07-08*             | \$2,778,855 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$388,231   |
| SPEC ED CAT**            | \$457,158   |
| EXORD***                 | \$31,541    |
| TRANSP                   | \$431,027   |
| SECURITY                 | \$60,244    |
| ADJUSTMENT AID           | \$1,466,231 |
| EDUC. ADEQUACY AID       | \$0         |
| CHOICE AID               | \$0         |
| ADULT EDUC. AID          | \$0         |
| TOTAL 08-09              | \$2,834,432 |
| STATE AID DIFFERENCE:    | \$ 55,577   |
| % STATE AID GROWTH:      | 2.00%       |

| ENROLLMENT SUMMARY****                                  |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000  | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 959   | 977            | 955.5               |
| % ENROLL GROWTH (7 YRS): 1.9%                           |                |                     |
| FREE and REDUCED PUPILS (2008) : 17                     |                |                     |
| COMBINATION PUPILS (2008): 0                            |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 2                       |                |                     |
| % FREE and REDUCED (2008) : 1.779173 %                  |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) -2% |                |                     |

| WEALTH SUMMARY                                    |                       |
|---|-----------------------|
| EQUALIZED VAL 2007 = \$973,501,916                |                       |
| AGGREGATE INC 2005 = \$213,014,993                |                       |
| WEALTH GROWTH (7 Yrs – relative to state average) |                       |
| PROPERTY:   | -4%                   |
| INCOME :  | 45%                   |
| WEALTH PER PUPIL                                  |                       |
|   | PROPERTY INCOME       |
| District=   | \$1,018,840 \$222,936 |
| Average=  | \$977,893 \$190,499   |
| Local Fair Share:                                 | \$9,354,293           |
| 2007-08 Tax:                                      | \$10,383,923          |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$9,739,411+ \$77,458+ \$9,842+ \$0) X 0.8966 + (\$914,317 + \$17,578) = \$9,742,524

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [450.5+ (246 X 1.04) + (259 X 1.17)] = \$9,739,411

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [15 +(2 X 1.04) + (0 X 1.17)] X 0.470000 = \$77,458 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [1 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,842

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (955.5 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 955.5X 1.897% X \$1,081.61 X 0.8966)= \$931,895 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$9,742,524 + \$60,244 + \$457,158 + \$31,541 + \$431,027 = \$10,722,494

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$973,501,916 X 0.0092690802 X .5) + (\$213,014,993 X 0.04546684 X .5)=\$9,354,293

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$9,742,524 - \$9,354,293 =\$ 388,231  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =955.5 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$457,158 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$31,541

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(955.5 X \$70) + (17 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(955.5 X \$70) + (17 X 0.017792 X \$1,015)] X 0.8966  
 Your security aid is \$60,244. \*\*\*\*\*

TRANSPORTATION AID = \$431,027                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,368,201 is less than \$2,778,855 X 1.02, then adjustment aid = (\$2,778,855 x 1.02) – \$1,368,201. This ensures a minimum state aid increase of 2%.  
 The \$1,368,201 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,778,855 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$1,466,231

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$1,466,231+ \$388,231+ \$60,244+\$457,158+\$31,541+ \$431,027 + \$0 =\$ 2,834,432 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,684,037                                  2008-09 adequacy budget as defined = \$10,291,467

| <u>2007-08 AID</u> | <u>2008-09 AID UNCAPPED</u> | <u>TOTAL 2008-09 AID CAPPED</u> | <u>%AID INCREASE</u> |
|--------------------|-----------------------------|---------------------------------|----------------------|
| \$2,778,855        | \$2,834,432                 | \$2,834,432                     | 2                    |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,834,432 + \$0 + \$0 = \$2,834,432

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |           |
|--------------------------|-----------|
| <b>FY08</b>              |           |
| TOTAL 07-08*             | \$147,489 |
| <b>FY09</b>              |           |
| EQUALIZATION AID         | \$0       |
| SPEC ED CAT**            | \$35,644  |
| EXORD***                 | \$0       |
| TRANSP                   | \$9,883   |
| SECURITY                 | \$5,458   |
| ADJUSTMENT AID           | \$99,454  |
| EDUC. ADEQUACY AID       | \$0       |
| CHOICE AID               | \$0       |
| ADULT EDUC. AID          | \$0       |
| TOTAL 08-09              | \$150,439 |
| STATE AID DIFFERENCE:    | \$ 2,950  |
| % STATE AID GROWTH:      | 2.00%     |

| ENROLLMENT SUMMARY****                                   |                |                     |
|--|----------------|---------------------|
| ENROLL<br>2000   | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 101  | 80             | 74.5                |
| % ENROLL GROWTH (7 YRS): -20.8%                          |                |                     |
| FREE and REDUCED PUPILS (2008) : 8                       |                |                     |
| COMBINATION PUPILS (2008): 0                             |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 0                        |                |                     |
| % FREE and REDUCED (2008) : 10.738255 %                  |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) -24% |                |                     |

| WEALTH SUMMARY                                    |             |
|---|-------------|
| EQUALIZED VAL 2007 = \$110,790,257                |             |
| AGGREGATE INC 2005 = \$14,568,246                 |             |
| WEALTH GROWTH (7 Yrs – relative to state average) |             |
| PROPERTY:   | -27%        |
| INCOME :  | 12%         |
| WEALTH PER PUPIL                                  |             |
| PROPERTY  | INCOME      |
| District= \$1,487,118                             | \$195,547   |
| Average= \$977,893                                | \$190,499   |
| Local Fair Share:                                 | \$844,648   |
| 2007-08 Tax:                                      | \$1,080,087 |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$731,587+ \$36,824+ \$0+ \$0) X 0.8966 + (\$71,289 + \$1,371) = \$761,617

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [41.5+ (33 X 1.04) + (0 X 1.17)] = \$731,587

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [5 +(3 X 1.04) + (0 X 1.17)] X 0.470000 = \$36,824 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (74.5 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 74.5X 1.897% X \$1,081.61 X 0.8966)= \$72,660 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$761,617 + \$5,458 + \$35,644 + \$0 + \$9,883 = \$812,602

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$110,790,257 \times 0.0092690802 \times .5) + (\$14,568,246 \times 0.04546684 \times .5) = \$844,648 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$761,617 - \$844,648 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 74.5 \times .1469 \times \$10,897.75 \times .333333 \times 0.8966 = \$35,644 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(74.5 \times \$70) + (8 \times \$406)] \times 0.8966 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(74.5 \times \$70) + (8 \times 0.107383 \times \$1,015)] \times 0.8966 \\ &\quad \text{Your security aid is } \$5,458. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$9,883 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$50,985 is less than \$147,489 X 1.02, then adjustment aid = (\$147,489 x 1.02) – \$50,985. This ensures a minimum state aid increase of 2%.  
The \$50,985 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$147,489 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$99,454$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$99,454 + \$0 + \$5,458 + \$35,644 + \$0 + \$9,883 + \$0 = \$150,439 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$1,219,691 \quad \text{2008-09 adequacy budget as defined} = \$802,719$$

| <u>2007-08 AID</u> | <u>2008-09 AID UNCAPPED</u> | <u>TOTAL 2008-09 AID CAPPED</u> | <u>%AID INCREASE</u> |
|--------------------|-----------------------------|---------------------------------|----------------------|
| \$147,489          | \$150,439                   | \$150,439                       | 2                    |

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$150,439 + \$0 + \$0 = \$150,439$$

$$\text{\% AID INCREASE} = 2.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY08</b>              |             |
| TOTAL 07-08*             | \$3,428,693 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$2,742,551 |
| SPEC ED CAT**            | \$532,275   |
| EXORD***                 | \$58,598    |
| TRANSP                   | \$367,314   |
| SECURITY                 | \$70,825    |
| ADJUSTMENT AID           | \$0         |
| EDUC. ADEQUACY AID       | \$0         |
| CHOICE AID               | \$0         |
| ADULT EDUC. AID          | \$0         |
| TOTAL 08-09              | \$3,771,563 |
| STATE AID DIFFERENCE:    | \$ 342,870  |
| % STATE AID GROWTH:      | 10.00%      |

| ENROLLMENT SUMMARY****                                  |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000  | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 1,129   | 1,168          | 1,112.5             |
| % ENROLL GROWTH (7 YRS): 3.5%                           |                |                     |
| FREE and REDUCED PUPILS (2008) : 33                     |                |                     |
| COMBINATION PUPILS (2008): 2                            |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 0                       |                |                     |
| % FREE and REDUCED (2008) : 3.146067 %                  |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) -1% |                |                     |

| WEALTH SUMMARY                                    |                     |
|---|---------------------|
| EQUALIZED VAL 2007 = \$825,742,777                |                     |
| AGGREGATE INC 2005 = \$183,780,326                |                     |
| WEALTH GROWTH (7 Yrs – relative to state average) |                     |
| PROPERTY:   | -12%                |
| INCOME :  | -9%                 |
| WEALTH PER PUPIL                                  |                     |
|   | PROPERTY INCOME     |
| District=   | \$742,241 \$165,196 |
| Average=  | \$977,893 \$190,499 |
| Local Fair Share:                                 | \$8,004,893         |
| 2007-08 Tax:                                      | \$8,713,931         |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$10,890,054+ \$151,470+ \$0+ \$11,482) X 0.8966 + (\$1,064,550 + \$20,466) = \$10,995,142

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [709.5+ (403 X 1.04) + (0 X 1.17)]=\$10,890,054

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [23 +(10 X 1.04) + (0 X 1.17)] X 0.470000 = \$151,470 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [2 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 11,482 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,112.5 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 1,112.5X 1.897% X \$1,081.61 X 0.8966)=\$1,085,016 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$10,995,142 + \$70,825 + \$532,275 + \$58,598 + \$367,314 = \$12,024,153

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$825,742,777 X 0.0092690802 X .5) + (\$183,780,326 X 0.04546684 X .5)=\$8,004,893

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$10,995,142 - \$8,004,893 = \$ 2,990,249  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,112.5 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$532,275 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$58,598

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,112.5 X \$70) + (35 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,112.5 X \$70) + (35 X 0.031461 X \$1,015)] X 0.8966  
 Your security aid is \$70,825.\*\*\*\*\*

TRANSPORTATION AID = \$367,314                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$4,019,261 is less than \$3,428,693 X 1.02, then adjustment aid = (\$3,428,693 x 1.02) – \$4,019,261. This ensures a minimum state aid increase of 2%.  
 The \$4,019,261 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,428,693 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$2,990,249+ \$70,825+\$532,275+\$58,598+ \$367,314 + \$0 =\$ 4,019,261 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$11,795,599                                  2008-09 adequacy budget as defined = \$11,656,839

|                           |                                    |  |                             |
|---------------------------|------------------------------------|--|-----------------------------|
| <b><u>2007-08 AID</u></b> | <b><u>2008-09 AID UNCAPPED</u></b> | <b><u>TOTAL 2008-09 AID CAPPED</u></b> | <b><u>%AID INCREASE</u></b> |
| \$3,428,693               | \$4,019,261                        | \$3,771,563                            | 10                          |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$3,771,563 + \$0 + \$0 = \$3,771,563

**% AID INCREASE** = 10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY08</b>              |             |
| TOTAL 07-08*             | \$2,348,684 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$389,062   |
| SPEC ED CAT**            | \$262,908   |
| EXORD***                 | \$22,594    |
| TRANSP                   | \$217,133   |
| SECURITY                 | \$37,550    |
| ADJUSTMENT AID           | \$1,466,411 |
| EDUC. ADEQUACY AID       | \$0         |
| CHOICE AID               | \$0         |
| ADULT EDUC. AID          | \$0         |
| TOTAL 08-09              | \$2,395,658 |
| STATE AID DIFFERENCE:    | \$ 46,974   |
| % STATE AID GROWTH:      | 2.00%       |

| ENROLLMENT SUMMARY****                                   |                |                     |
|--|----------------|---------------------|
| ENROLL<br>2000   | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 639  | 589            | 549.5               |
| % ENROLL GROWTH (7 YRS): -7.8%                           |                |                     |
| FREE and REDUCED PUPILS (2008) : 43                      |                |                     |
| COMBINATION PUPILS (2008): 0                             |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 0                        |                |                     |
| % FREE and REDUCED (2008) : 7.825296 %                   |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) -12% |                |                     |

| WEALTH SUMMARY                                    |             |
|---|-------------|
| EQUALIZED VAL 2007 = \$584,867,744                |             |
| AGGREGATE INC 2005 = \$107,470,920                |             |
| WEALTH GROWTH (7 Yrs – relative to state average) |             |
| PROPERTY:   | -9%         |
| INCOME :  | -6%         |
| WEALTH PER PUPIL                                  |             |
| PROPERTY  | INCOME      |
| District= \$1,064,364                             | \$195,579   |
| Average= \$977,893                                | \$190,499   |
| Local Fair Share:                                 | \$5,153,775 |
| 2007-08 Tax:                                      | \$6,169,533 |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$5,385,879+ \$198,453+ \$0+ \$0) X 0.8966 + (\$525,816 + \$10,109) = \$5,542,837

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [332.5+ (217 X 1.04) + (0 X 1.17)]=\$5,385,879

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [24 +(19 X 1.04) + (0 X 1.17)] X 0.470000 = \$198,453 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (549.5 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 549.5X 1.897% X \$1,081.61 X 0.8966)=\$535,925 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$5,542,837 + \$37,550 + \$262,908 + \$22,594 + \$217,133 = \$6,083,021

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$584,867,744 X 0.0092690802 X .5) + (\$107,470,920 X 0.04546684 X .5)=\$5,153,775

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$5,542,837 - \$5,153,775 =\$ 389,062  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =549.5 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$262,908 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$22,594

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(549.5 X \$70) + (43 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(549.5 X \$70) + (43 X 0.078253 X \$1,015)] X 0.8966  
 Your security aid is \$37,550.\*\*\*\*\*

TRANSPORTATION AID = \$217,133                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$929,246 is less than \$2,348,684 X 1.02, then adjustment aid = (\$2,348,684 x 1.02) – \$929,246. This ensures a minimum state aid increase of 2%.  
 The \$929,246 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,348,684 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$1,466,411

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$1,466,411+ \$389,062+ \$37,550+\$262,908+\$22,594+ \$217,133 + \$0 =\$ 2,395,658 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$8,230,586                      2008-09 adequacy budget as defined = \$5,865,889

|                           |                                    |  |                             |
|---------------------------|------------------------------------|--|-----------------------------|
| <b><u>2007-08 AID</u></b> | <b><u>2008-09 AID UNCAPPED</u></b> | <b><u>TOTAL 2008-09 AID CAPPED</u></b> | <b><u>%AID INCREASE</u></b> |
| \$2,348,684               | \$2,395,658                        | \$2,395,658                            | 2                           |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,395,658 + \$0 + \$0 = \$2,395,658

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.



| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY08</b>              |             |
| TOTAL 07-08*             | \$3,319,297 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$1,922,456 |
| SPEC ED CAT**            | \$226,785   |
| EXORD***                 | \$0         |
| TRANSP                   | \$24,564    |
| SECURITY                 | \$46,000    |
| ADJUSTMENT AID           | \$1,165,878 |
| EDUC. ADEQUACY AID       | \$0         |
| CHOICE AID               | \$0         |
| ADULT EDUC. AID          | \$0         |
| TOTAL 08-09              | \$3,385,683 |
| STATE AID DIFFERENCE:    | \$ 66,386   |
| % STATE AID GROWTH:      | 2.00%       |

| ENROLLMENT SUMMARY****                                   |                |                     |
|--|----------------|---------------------|
| ENROLL<br>2000   | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 628  | 491            | 474.0               |
| % ENROLL GROWTH (7 YRS): -21.8%                          |                |                     |
| FREE and REDUCED PUPILS (2008) : 92                      |                |                     |
| COMBINATION PUPILS (2008): 0                             |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 3                        |                |                     |
| % FREE and REDUCED (2008) : 19.409283 %                  |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) -25% |                |                     |

| WEALTH SUMMARY                                    |             |
|---|-------------|
| EQUALIZED VAL 2007 = \$348,710,323                |             |
| AGGREGATE INC 2005 = \$64,815,255                 |             |
| WEALTH GROWTH (7 Yrs – relative to state average) |             |
| PROPERTY:   | -15%        |
| INCOME :  | -24%        |
| WEALTH PER PUPIL                                  |             |
| PROPERTY  | INCOME      |
| District= \$735,676                               | \$136,741   |
| Average= \$977,893                                | \$190,499   |
| Local Fair Share:                                 | \$3,089,584 |
| 2007-08 Tax:                                      | \$3,906,712 |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$4,637,309+ \$422,665+ \$14,474+ \$0) X 0.8966 + (\$453,570 + \$8,720) = \$5,012,040

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [309.0+ (165 X 1.04) + (0 X 1.17)]=\$4,637,309

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [62 +(30 X 1.04) + (0 X 1.17)] X 0.470000 = \$422,665 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 14,474

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (474.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 474.0X 1.897% X \$1,081.61 X 0.8966)=\$462,290 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$5,012,040 + \$46,000 + \$226,785 + \$0 + \$24,564 = \$5,309,389

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$348,710,323 \times 0.0092690802 \times .5) + (\$64,815,255 \times 0.04546684 \times .5) = \$3,089,584$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$5,012,040 - \$3,089,584 = \$1,922,456 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 474.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.8966 = \$226,785 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$0$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(474.0 \times \$70) + (92 \times \$406)] \times 0.8966$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(474.0 \times \$70) + (92 \times 0.194093 \times \$1,015)] \times 0.8966 \\ \text{Your security aid is } \$46,000. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$24,564 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$2,219,805 is less than \$3,319,297 X 1.02, then adjustment aid = (\$3,319,297 x 1.02) – \$2,219,805. This ensures a minimum state aid increase of 2%.  
The \$2,219,805 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,319,297 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$1,165,878$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$1,165,878 + \$1,922,456 + \$46,000 + \$226,785 + \$0 + \$24,564 + \$0 = \$3,385,683 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$7,164,478

2008-09 adequacy budget as defined = \$5,284,824

**2007-08 AID**  
\$3,319,297

**2008-09 AID UNCAPPED**  
\$3,385,683

**TOTAL 2008-09 AID CAPPED**  
\$3,385,683

**%AID INCREASE**  
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,385,683 + \$0 + \$0 = \$3,385,683$$

$$\text{\% AID INCREASE} = 2.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |           |
|--------------------------|-----------|
| <b>FY08</b>              |           |
| TOTAL 07-08*             | \$612,095 |
| <b>FY09</b>              |           |
| EQUALIZATION AID         | \$307,074 |
| SPEC ED CAT**            | \$176,069 |
| EXORD***                 | \$40,213  |
| TRANSP                   | \$125,306 |
| SECURITY                 | \$24,642  |
| ADJUSTMENT AID           | \$0       |
| EDUC. ADEQUACY AID       | \$0       |
| CHOICE AID               | \$0       |
| ADULT EDUC. AID          | \$0       |
| TOTAL 08-09              | \$673,304 |
| STATE AID DIFFERENCE:    | \$ 61,209 |
| % STATE AID GROWTH:      | 10.00%    |

| ENROLLMENT SUMMARY****                                  |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000  | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 255   | 355            | 368.0               |
| % ENROLL GROWTH (7 YRS): 39.2%                          |                |                     |
| FREE and REDUCED PUPILS (2008) : 25                     |                |                     |
| COMBINATION PUPILS (2008): 0                            |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 0                       |                |                     |
| % FREE and REDUCED (2008) : 6.793478 %                  |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) 34% |                |                     |

| WEALTH SUMMARY                                    |                     |
|---|---------------------|
| EQUALIZED VAL 2007 = \$315,006,314                |                     |
| AGGREGATE INC 2005 = \$71,044,782                 |                     |
| WEALTH GROWTH (7 Yrs – relative to state average) |                     |
| PROPERTY:   | 17%                 |
| INCOME :  | 18%                 |
| WEALTH PER PUPIL                                  |                     |
|   | PROPERTY INCOME     |
| District=   | \$855,995 \$193,056 |
| Average=  | \$977,893 \$190,499 |
| Local Fair Share:                                 | \$3,075,000         |
| 2007-08 Tax:                                      | \$3,924,224         |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$3,573,990 + \$114,101 + \$0 + \$0) \times 0.8966 + (\$352,139 + \$6,770) = \$3,665,651$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [308.0 + (60 \times 1.04) + (0 \times 1.17)] = \$3,573,990$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [21 + (4 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$114,101 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (368.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8966) + (368.0 \times 1.897\% \times \$1,081.61 \times 0.8966) = \$358,909 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$3,665,651 + \$24,642 + \$176,069 + \$40,213 + \$125,306 = \$4,031,882$$

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$315,006,314 X 0.0092690802 X .5) + (\$71,044,782 X 0.04546684 X .5)=\$3,075,000

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)  
 = \$3,665,651 - \$3,075,000 =\$ 590,651  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =368.0 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$176,069 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$40,213

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(368.0 X \$70) + (25 X \$406)] X 0.8966  
  
 IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(368.0 X \$70) + (25 X 0.067935 X \$1,015)] X 0.8966  
 Your security aid is \$24,642. \*\*\*\*\*

TRANSPORTATION AID = \$125,306 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$956,881 is less than \$612,095 X 1.02, then adjustment aid = (\$612,095 x 1.02) - \$956,881. This ensures a minimum state aid increase of 2%.  
 The \$956,881 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$612,095 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$590,651+ \$24,642+\$176,069+\$40,213+ \$125,306 + \$0 =\$ 956,881 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$4,453,334 2008-09 adequacy budget as defined = \$3,906,576

| <u>2007-08 AID</u> | <u>2008-09 AID UNCAPPED</u> | <u>TOTAL 2008-09 AID CAPPED</u> | <u>%AID INCREASE</u> |
|--------------------|-----------------------------|---------------------------------|----------------------|
| \$612,095          | \$956,881                   | \$673,304                       | 10                   |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$673,304 + \$0 + \$0 = \$673,304

**% AID INCREASE** = 10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY08</b>              |             |
| TOTAL 07-08*             | \$2,243,353 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$1,154,815 |
| SPEC ED CAT**            | \$341,613   |
| EXORD***                 | \$31,497    |
| TRANSP                   | \$313,199   |
| SECURITY                 | \$45,429    |
| ADJUSTMENT AID           | \$401,667   |
| EDUC. ADEQUACY AID       | \$0         |
| CHOICE AID               | \$0         |
| ADULT EDUC. AID          | \$0         |
| TOTAL 08-09              | \$2,288,220 |
| STATE AID DIFFERENCE:    | \$ 44,867   |
| % STATE AID GROWTH:      | 2.00%       |

| ENROLLMENT SUMMARY****                                 |                |                     |
|--|----------------|---------------------|
| ENROLL<br>2000   | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 649  | 735            | 714.0               |
| % ENROLL GROWTH (7 YRS): 13.3%                         |                |                     |
| FREE and REDUCED PUPILS (2008) : 22                    |                |                     |
| COMBINATION PUPILS (2008): 0                           |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 1                      |                |                     |
| % FREE and REDUCED (2008) : 3.081232 %                 |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) 9% |                |                     |

| WEALTH SUMMARY                                    |             |           |
|---|-------------|-----------|
| EQUALIZED VAL 2007 = \$565,608,983                |             |           |
| AGGREGATE INC 2005 = \$156,190,629                |             |           |
| WEALTH GROWTH (7 Yrs – relative to state average) |             |           |
| PROPERTY:   | 3%          |           |
| INCOME :  | 22%         |           |
| WEALTH PER PUPIL                                  |             |           |
|   | PROPERTY    | INCOME    |
| District=   | \$792,169   | \$218,754 |
| Average=  | \$977,893   | \$190,499 |
| Local Fair Share:                                 | \$6,172,084 |           |
| 2007-08 Tax:                                      | \$6,558,526 |           |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$7,289,337+ \$101,040+ \$4,825+ \$0) X 0.8966 + (\$683,226 + \$13,135) = \$7,326,899

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [344.0+ (165 X 1.04) + (205 X 1.17)] = \$7,289,337

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [15 +(7 X 1.04) + (0 X 1.17)] X 0.470000 = \$101,040 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 4,825

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (714.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 714.0X 1.897% X \$1,081.61 X 0.8966)=\$696,361 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$7,326,899 + \$45,429 + \$341,613 + \$31,497 + \$313,199 = \$8,058,637



| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY08</b>              |             |
| TOTAL 07-08*             | \$1,836,492 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$591,344   |
| SPEC ED CAT**            | \$135,640   |
| EXORD***                 | \$49,828    |
| TRANSP                   | \$46,256    |
| SECURITY                 | \$24,884    |
| ADJUSTMENT AID           | \$1,025,269 |
| EDUC. ADEQUACY AID       | \$0         |
| CHOICE AID               | \$0         |
| ADULT EDUC. AID          | \$0         |
| TOTAL 08-09              | \$1,873,221 |
| STATE AID DIFFERENCE:    | \$ 36,729   |
| % STATE AID GROWTH:      | 2.00%       |

| ENROLLMENT SUMMARY****                              |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000                                      | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 398   | 307            | 283.5               |
| % ENROLL GROWTH (7 YRS): -22.9%                     |                |                     |
| FREE and REDUCED PUPILS (2008) : 47                 |                |                     |
| COMBINATION PUPILS (2008): 0                        |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 0                   |                |                     |
| % FREE and REDUCED (2008) : 16.578483 %             |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) |                |                     |
|   |                | -26%                |

| WEALTH SUMMARY                                    |                     |
|---|---------------------|
| EQUALIZED VAL 2007 = \$247,622,760                |                     |
| AGGREGATE INC 2005 = \$53,645,655                 |                     |
| WEALTH GROWTH (7 Yrs – relative to state average) |                     |
| PROPERTY:   | 2%                  |
| INCOME :  | -6%                 |
| WEALTH PER PUPIL                                  |                     |
|   | PROPERTY INCOME     |
| District=   | \$873,449 \$189,226 |
| Average=  | \$977,893 \$190,499 |
| Local Fair Share:                                 | \$2,367,167         |
| 2007-08 Tax:                                      | \$3,173,552         |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$2,775,631+ \$215,686+ \$0+ \$0) X 0.8966 + (\$271,281 + \$5,215) = \$2,958,511

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [179.5+ (104 X 1.04) + (0 X 1.17)]=\$2,775,631

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [33 +(14 X 1.04) + (0 X 1.17)] X 0.470000 = \$215,686 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (283.5 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 283.5X 1.897% X \$1,081.61 X 0.8966)=\$276,496 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$2,958,511 + \$24,884 + \$135,640 + \$49,828 + \$46,256 = \$3,215,120

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$247,622,760 X 0.0092690802 X .5) + (\$53,645,655 X 0.04546684 X .5)=\$2,367,167

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$2,958,511 - \$2,367,167 =\$ 591,344  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =283.5 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$135,640 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$49,828

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(283.5 X \$70) + (47 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(283.5 X \$70) + (47 X 0.165785 X \$1,015)] X 0.8966  
 Your security aid is \$24,884.\*\*\*\*\*

TRANSPORTATION AID = \$46,256                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$847,953 is less than \$1,836,492 X 1.02, then adjustment aid = (\$1,836,492 x 1.02) – \$847,953. This ensures a minimum state aid increase of 2%.  
 The \$847,953 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,836,492 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$1,025,269

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$1,025,269+ \$591,344+ \$24,884+\$135,640+\$49,828+ \$46,256 + \$0 =\$ 1,873,221 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$4,977,649                      2008-09 adequacy budget as defined = \$3,168,863

| <u>2007-08 AID</u> | <u>2008-09 AID UNCAPPED</u> | <u>TOTAL 2008-09 AID CAPPED</u> | <u>%AID INCREASE</u> |
|--------------------|-----------------------------|---------------------------------|----------------------|
| \$1,836,492        | \$1,873,221                 | \$1,873,221                     | 2                    |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,873,221 + \$0 + \$0 = \$1,873,221

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.



| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY08</b>              |             |
| TOTAL 07-08*             | \$1,500,893 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$734,605   |
| SPEC ED CAT**            | \$202,384   |
| EXORD***                 | \$83,247    |
| TRANSP                   | \$145,362   |
| SECURITY                 | \$28,891    |
| ADJUSTMENT AID           | \$336,422   |
| EDUC. ADEQUACY AID       | \$0         |
| CHOICE AID               | \$0         |
| ADULT EDUC. AID          | \$0         |
| TOTAL 08-09              | \$1,530,911 |
| STATE AID DIFFERENCE:    | \$ 30,018   |
| % STATE AID GROWTH:      | 2.00%       |

| ENROLLMENT SUMMARY****                              |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000                                      | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 473   | 431            | 423.0               |
| % ENROLL GROWTH (7 YRS): -8.9%                      |                |                     |
| FREE and REDUCED PUPILS (2008) : 33                 |                |                     |
| COMBINATION PUPILS (2008): 0                        |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 2                   |                |                     |
| % FREE and REDUCED (2008) : 7.801418 %              |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) |                |                     |
|   |                | -13%                |

| WEALTH SUMMARY                                    |             |           |
|---|-------------|-----------|
| EQUALIZED VAL 2007 = \$388,567,032                |             |           |
| AGGREGATE INC 2005 = \$74,985,017                 |             |           |
| WEALTH GROWTH (7 Yrs – relative to state average) |             |           |
| PROPERTY:   | -8%         |           |
| INCOME :  | -3%         |           |
| WEALTH PER PUPIL                                  |             |           |
|   | PROPERTY    | INCOME    |
| District=   | \$918,598   | \$177,270 |
| Average=  | \$977,893   | \$190,499 |
| Local Fair Share:                                 | \$3,505,495 |           |
| 2007-08 Tax:                                      | \$4,533,374 |           |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$4,108,930+ \$150,382+ \$9,649+ \$0) X 0.8966 + (\$404,768 + \$7,782) = \$4,240,100

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [352.0+ (71 X 1.04) + (0 X 1.17)] = \$4,108,930

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [29 +(4 X 1.04) + (0 X 1.17)] X 0.470000 = \$150,382 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (423.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 423.0X 1.897% X \$1,081.61 X 0.8966)=\$412,550 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$4,240,100 + \$28,891 + \$202,384 + \$83,247 + \$145,362 = \$4,699,984



| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY08</b>              |             |
| TOTAL 07-08*             | \$2,338,877 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$0         |
| SPEC ED CAT**            | \$351,182   |
| EXORD***                 | \$42,224    |
| TRANSP                   | \$347,081   |
| SECURITY                 | \$50,096    |
| ADJUSTMENT AID           | \$1,595,073 |
| EDUC. ADEQUACY AID       | \$0         |
| CHOICE AID               | \$0         |
| ADULT EDUC. AID          | \$0         |
| TOTAL 08-09              | \$2,385,656 |
| STATE AID DIFFERENCE:    | \$ 46,779   |
| % STATE AID GROWTH:      | 2.00%       |

| ENROLLMENT SUMMARY****                                  |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000  | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 762   | 771            | 734.0               |
| % ENROLL GROWTH (7 YRS): 1.2%                           |                |                     |
| FREE and REDUCED PUPILS (2008) : 57                     |                |                     |
| COMBINATION PUPILS (2008): 0                            |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 1                       |                |                     |
| % FREE and REDUCED (2008) : 7.765668 %                  |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) -3% |                |                     |

| WEALTH SUMMARY                                    |             |
|---|-------------|
| EQUALIZED VAL 2007 = \$887,617,522                |             |
| AGGREGATE INC 2005 = \$158,913,928                |             |
| WEALTH GROWTH (7 Yrs – relative to state average) |             |
| PROPERTY:   | 22%         |
| INCOME :  | 25%         |
| WEALTH PER PUPIL                                  |             |
| PROPERTY  | INCOME      |
| District= \$1,209,288                             | \$216,504   |
| Average= \$977,893                                | \$190,499   |
| Local Fair Share:                                 | \$7,726,356 |
| 2007-08 Tax:                                      | \$7,450,449 |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$7,192,751+ \$262,850+ \$5,017+ \$0) X 0.8966 + (\$702,364 + \$13,503) = \$7,405,057

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [448.0+ (286 X 1.04) + (0 X 1.17)]=\$7,192,751

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [33 +(24 X 1.04) + (0 X 1.17)] X 0.470000 = \$262,850 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 5,017

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (734.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 734.0X 1.897% X \$1,081.61 X 0.8966)=\$715,867 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$7,405,057 + \$50,096 + \$351,182 + \$42,224 + \$347,081 = \$8,195,639

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$887,617,522 X 0.0092690802 X .5) + (\$158,913,928 X 0.04546684 X .5)=\$7,726,356

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$7,405,057 - \$7,726,356 =\$ 0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =734.0 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$351,182 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$42,224

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(734.0 X \$70) + (57 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(734.0 X \$70) + (57 X 0.077657 X \$1,015)] X 0.8966  
 Your security aid is \$50,096. \*\*\*\*\*

TRANSPORTATION AID = \$347,081      EDUCATION ADEQUACY AID = \$0      CHOICE AID = \$0      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$790,582 is less than \$2,338,877 X 1.02, then adjustment aid = (\$2,338,877 x 1.02) – \$790,582. This ensures a minimum state aid increase of 2%.  
 The \$790,582 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,338,877 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$1,595,073

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$1,595,073+ \$0+ \$50,096+\$351,182+\$42,224+ \$347,081 + \$0 =\$ 2,385,656 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$9,433,342

2008-09 adequacy budget as defined = \$7,848,558

**2007-08 AID**  
 \$2,338,877

**2008-09 AID UNCAPPED**  
 \$2,385,656

**TOTAL 2008-09 AID CAPPED**  
 \$2,385,656

**%AID INCREASE**  
 2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,385,656 + \$0 + \$0 = \$2,385,656

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY08</b>              |             |
| TOTAL 07-08*             | \$6,778,553 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$5,771,447 |
| SPEC ED CAT**            | \$639,208   |
| EXORD***                 | \$84,662    |
| TRANSP                   | \$679,928   |
| SECURITY                 | \$89,125    |
| ADJUSTMENT AID           | \$0         |
| EDUC. ADEQUACY AID       | \$0         |
| CHOICE AID               | \$0         |
| ADULT EDUC. AID          | \$0         |
| TOTAL 08-09              | \$7,264,370 |
| STATE AID DIFFERENCE:    | \$ 485,817  |
| % STATE AID GROWTH:      | 7.17%       |

| ENROLLMENT SUMMARY****                                 |                |                     |
|--|----------------|---------------------|
| ENROLL<br>2000   | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 1,166  | 1,320          | 1,336.0             |
| % ENROLL GROWTH (7 YRS): 13.2%                         |                |                     |
| FREE and REDUCED PUPILS (2008) : 88                    |                |                     |
| COMBINATION PUPILS (2008): 0                           |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 3                      |                |                     |
| % FREE and REDUCED (2008) : 6.586826 %                 |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) 9% |                |                     |

| WEALTH SUMMARY                                    |                     |
|---|---------------------|
| EQUALIZED VAL 2007 = \$1,044,559,793              |                     |
| AGGREGATE INC 2005 = \$204,427,352                |                     |
| WEALTH GROWTH (7 Yrs – relative to state average) |                     |
| PROPERTY:   | 8%                  |
| INCOME :  | 22%                 |
| WEALTH PER PUPIL                                  |                     |
|   | PROPERTY INCOME     |
| District=   | \$781,856 \$153,014 |
| Average=  | \$977,893 \$190,499 |
| Local Fair Share:                                 | \$9,488,387         |
| 2007-08 Tax:                                      | \$14,096,779        |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$15,082,545+ \$466,927+ \$16,934+ \$0) X 0.8966 + (\$1,278,417 + \$24,578) = \$15,259,834

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [0.0+ (0 X 1.04) + (1,336 X 1.17)] = \$15,082,545

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 + (0 X 1.04) + (88 X 1.17)] X 0.470000 = \$466,927 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (3 X 1.17)] X 0.5 = \$ 16,934

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,336.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 1,336.0X 1.897% X \$1,081.61 X 0.8966)=\$1,302,995 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$15,259,834 + \$89,125 + \$639,208 + \$84,662 + \$679,928 = \$16,752,757

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,044,559,793 \times 0.0092690802 \times .5) + (\$204,427,352 \times 0.04546684 \times .5) = \$9,488,387$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE})$$

$$= \$15,259,834 - \$9,488,387 = \$5,771,447$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA}$$

$$= 1,336.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.8966 = \$639,208 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED}$$

$$\$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-}08 \text{ CPI (1.0289)} \times 2008\text{-}09 \text{ CPI (1.0289)} \times 75\%$$

$$= \$84,662$$

**SECURITY AID**

IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA}$$

$$= [(1,336.0 \times \$70) + (88 \times \$406)] \times 0.8966$$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA}$$

$$= [(1,336.0 \times \$70) + (88 \times 0.065868 \times \$1,015)] \times 0.8966$$

Your security aid is \$89,125. \*\*\*\*\*

$$\text{TRANSPORTATION AID} = \$679,928$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\text{CHOICE AID} = \$0$$

$$\text{ADULT EDUC. AID} = \$0$$

$$\text{ADJUSTMENT AID} = \text{If } \$7,264,370 \text{ is less than } \$6,778,553 \times 1.02, \text{ then adjustment aid} = (\$6,778,553 \times 1.02) - \$7,264,370. \text{ This ensures a minimum state aid increase of 2\%.}$$

The \$7,264,370 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,778,553 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA}$$

$$= \$0 + \$5,771,447 + \$89,125 + \$639,208 + \$84,662 + \$679,928 + \$0 = \$7,264,370 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).

Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$20,293,173

2008-09 adequacy budget as defined = \$16,072,829

**2007-08 AID**

\$6,778,553

**2008-09 AID UNCAPPED**

\$7,264,370

**TOTAL 2008-09 AID CAPPED**

\$7,264,370

**%AID INCREASE**

7.17

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$7,264,370 + \$0 + \$0 = \$7,264,370$$

$$\text{\% AID INCREASE} = 7.17$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |              |
|--------------------------|--------------|
| <b>FY08</b>              |              |
| TOTAL 07-08*             | \$12,862,946 |
| <b>FY09</b>              |              |
| EQUALIZATION AID         | \$7,215,675  |
| SPEC ED CAT**            | \$1,115,026  |
| EXORD***                 | \$234,056    |
| TRANSP                   | \$470,089    |
| SECURITY                 | \$198,291    |
| ADJUSTMENT AID           | \$3,887,069  |
| EDUC. ADEQUACY AID       | \$0          |
| CHOICE AID               | \$0          |
| ADULT EDUC. AID          | \$0          |
| TOTAL 08-09              | \$13,120,206 |
| STATE AID DIFFERENCE:    | \$ 257,260   |
| % STATE AID GROWTH:      | 2.00%        |

| ENROLLMENT SUMMARY****                                   |                |                     |
|--|----------------|---------------------|
| ENROLL<br>2000   | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 2,794  | 2,446          | 2,330.5             |
| % ENROLL GROWTH (7 YRS): -12.5%                          |                |                     |
| FREE and REDUCED PUPILS (2008) : 356                     |                |                     |
| COMBINATION PUPILS (2008): 9                             |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 14                       |                |                     |
| % FREE and REDUCED (2008) : 15.661875 %                  |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) -16% |                |                     |

| WEALTH SUMMARY                                    |                     |
|---|---------------------|
| EQUALIZED VAL 2007 = \$1,874,404,348              |                     |
| AGGREGATE INC 2005 = \$418,944,583                |                     |
| WEALTH GROWTH (7 Yrs – relative to state average) |                     |
| PROPERTY:   | -5%                 |
| INCOME :  | -6%                 |
| WEALTH PER PUPIL                                  |                     |
|   | PROPERTY INCOME     |
| District=   | \$804,293 \$179,766 |
| Average=  | \$977,893 \$190,499 |
| Local Fair Share:                                 | \$18,211,045        |
| 2007-08 Tax:                                      | \$19,406,698        |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$23,988,668+ \$1,711,566+ \$70,196+ \$53,565) X 0.8966 + (\$2,230,052 + \$42,873) = \$25,426,720

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [958.5+ (597 X 1.04) + (775 X 1.17)] = \$23,988,668

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [149 + (106 X 1.04) + (101 X 1.17)] X 0.470000 = \$1,711,566 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [10 + (1 X 1.04) + (3 X 1.17)] X 0.5 = \$ 70,196

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [4 + ( 4 X 1.04) + ( 1 X 1.17)] X ( 0.470000 + 0.125) = \$ 53,565 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (2,330.5 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 2,330.5X 1.897% X \$1,081.61 X 0.8966)=\$2,272,925 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$25,426,720 + \$198,291 + \$1,115,026 + \$234,056 + \$470,089 = \$27,444,181

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$1,874,404,348 X 0.0092690802 X .5) + (\$418,944,583 X 0.04546684 X .5)=\$18,211,045

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$25,426,720 - \$18,211,045 = \$ 7,215,675  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =2,330.5 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$1,115,026 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$234,056

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(2,330.5 X \$70) + (365 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(2,330.5 X \$70) + (365 X 0.156619 X \$1,015)] X 0.8966  
 Your security aid is \$198,291.\*\*\*\*\*

TRANSPORTATION AID = \$470,089                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$9,233,136 is less than \$12,862,946 X 1.02, then adjustment aid = (\$12,862,946 x 1.02) – \$9,233,136. This ensures a minimum state aid increase of 2%.  
 The \$9,233,136 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$12,862,946 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$3,887,069

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$3,887,069+ \$7,215,675+ \$198,291+\$1,115,026+\$234,056+ \$470,089 + \$0 =\$ 13,120,206 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$31,721,087                      2008-09 adequacy budget as defined = \$26,974,092

| <u>2007-08 AID</u> | <u>2008-09 AID UNCAPPED</u> | <u>TOTAL 2008-09 AID CAPPED</u> | <u>%AID INCREASE</u> |
|--------------------|-----------------------------|---------------------------------|----------------------|
| \$12,862,946       | \$13,120,206                | \$13,120,206                    | 2                    |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$13,120,206 + \$0 + \$0 = \$13,120,206

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.



| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY08</b>              |             |
| TOTAL 07-08*             | \$6,374,811 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$3,596,866 |
| SPEC ED CAT**            | \$563,613   |
| EXORD***                 | \$115,429   |
| TRANSP                   | \$539,174   |
| SECURITY                 | \$76,186    |
| ADJUSTMENT AID           | \$1,611,038 |
| EDUC. ADEQUACY AID       | \$0         |
| CHOICE AID               | \$0         |
| ADULT EDUC. AID          | \$0         |
| TOTAL 08-09              | \$6,502,306 |
| STATE AID DIFFERENCE:    | \$ 127,495  |
| % STATE AID GROWTH:      | 2.00%       |

| ENROLLMENT SUMMARY****                                  |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000  | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 1,235   | 1,203          | 1,178.0             |
| % ENROLL GROWTH (7 YRS): -2.6%                          |                |                     |
| FREE and REDUCED PUPILS (2008) : 54                     |                |                     |
| COMBINATION PUPILS (2008): 0                            |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 1                       |                |                     |
| % FREE and REDUCED (2008) : 4.584041 %                  |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) -7% |                |                     |

| WEALTH SUMMARY                                    |                     |
|---|---------------------|
| EQUALIZED VAL 2007 = \$1,025,720,497              |                     |
| AGGREGATE INC 2005 = \$199,627,998                |                     |
| WEALTH GROWTH (7 Yrs – relative to state average) |                     |
| PROPERTY:   | -3%                 |
| INCOME :  | 5%                  |
| WEALTH PER PUPIL                                  |                     |
|   | PROPERTY INCOME     |
| District=   | \$870,730 \$169,463 |
| Average=  | \$977,893 \$190,499 |
| Local Fair Share:                                 | \$9,291,970         |
| 2007-08 Tax:                                      | \$11,266,127        |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$12,814,644+ \$273,553+ \$5,645+ \$0) X 0.8966 + (\$1,127,227 + \$21,671) = \$12,888,836

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [0.0+ (386 X 1.04) + (792 X 1.17)]=\$12,814,644

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 +(22 X 1.04) + (32 X 1.17)] X 0.470000 = \$273,553 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (1 X 1.17)] X 0.5 = \$ 5,645

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,178.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 1,178.0X 1.897% X \$1,081.61 X 0.8966)=\$1,148,898 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$12,888,836 + \$76,186 + \$563,613 + \$115,429 + \$539,174 = \$14,183,239



| STATE AID (K-12) SUMMARY |           |
|--------------------------|-----------|
| <b>FY08</b>              |           |
| TOTAL 07-08*             | \$700,782 |
| <b>FY09</b>              |           |
| EQUALIZATION AID         | \$61,499  |
| SPEC ED CAT**            | \$136,837 |
| EXORD***                 | \$0       |
| TRANSP                   | \$94,856  |
| SECURITY                 | \$18,870  |
| ADJUSTMENT AID           | \$402,737 |
| EDUC. ADEQUACY AID       | \$0       |
| CHOICE AID               | \$0       |
| ADULT EDUC. AID          | \$0       |
| TOTAL 08-09              | \$714,799 |
| STATE AID DIFFERENCE:    | \$ 14,017 |
| % STATE AID GROWTH:      | 2.00%     |

| ENROLLMENT SUMMARY****                              |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000                                      | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 349   | 312            | 286.0               |
| % ENROLL GROWTH (7 YRS): -10.6%                     |                |                     |
| FREE and REDUCED PUPILS (2008) : 17                 |                |                     |
| COMBINATION PUPILS (2008): 0                        |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 2                   |                |                     |
| % FREE and REDUCED (2008) : 5.944056 %              |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) |                |                     |
|   |                | -14%                |

| WEALTH SUMMARY                                    |             |
|---|-------------|
| EQUALIZED VAL 2007 = \$323,503,104                |             |
| AGGREGATE INC 2005 = \$57,688,300                 |             |
| WEALTH GROWTH (7 Yrs – relative to state average) |             |
| PROPERTY:   | -15%        |
| INCOME :  | -6%         |
| WEALTH PER PUPIL                                  |             |
| PROPERTY  | INCOME      |
| District= \$1,131,130                             | \$201,707   |
| Average= \$977,893                                | \$190,499   |
| Local Fair Share:                                 | \$2,810,740 |
| 2007-08 Tax:                                      | \$3,340,675 |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$2,803,999+ \$78,728+ \$9,649+ \$0) X 0.8966 + (\$273,673 + \$5,261) = \$2,872,239

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [171.0+ (115 X 1.04) + (0 X 1.17)]=\$2,803,999

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [8 +(9 X 1.04) + (0 X 1.17)] X 0.470000) = \$78,728 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (286.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 286.0X 1.897% X \$1,081.61 X 0.8966)=\$278,934 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$2,872,239 + \$18,870 + \$136,837 + \$0 + \$94,856 = \$3,122,801



| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY08</b>              |             |
| TOTAL 07-08*             | \$3,913,229 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$3,513,267 |
| SPEC ED CAT**            | \$430,126   |
| EXORD***                 | \$0         |
| TRANSP                   | \$304,408   |
| SECURITY                 | \$56,751    |
| ADJUSTMENT AID           | \$0         |
| EDUC. ADEQUACY AID       | \$0         |
| CHOICE AID               | \$0         |
| ADULT EDUC. AID          | \$0         |
| TOTAL 08-09              | \$4,304,552 |
| STATE AID DIFFERENCE:    | \$ 391,323  |
| % STATE AID GROWTH:      | 10.00%      |

| ENROLLMENT SUMMARY****                                  |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000  | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 767   | 890            | 899.0               |
| % ENROLL GROWTH (7 YRS): 16%                            |                |                     |
| FREE and REDUCED PUPILS (2008) : 17                     |                |                     |
| COMBINATION PUPILS (2008): 1                            |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 2                       |                |                     |
| % FREE and REDUCED (2008) : 2.002225 %                  |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) 11% |                |                     |

| WEALTH SUMMARY                                    |                     |
|---|---------------------|
| EQUALIZED VAL 2007 = \$644,298,142                |                     |
| AGGREGATE INC 2005 = \$141,424,137                |                     |
| WEALTH GROWTH (7 Yrs – relative to state average) |                     |
| PROPERTY:   | 3%                  |
| INCOME :  | -2%                 |
| WEALTH PER PUPIL                                  |                     |
|   | PROPERTY INCOME     |
| District=   | \$716,683 \$157,313 |
| Average=  | \$977,893 \$190,499 |
| Local Fair Share:                                 | \$6,201,080         |
| 2007-08 Tax:                                      | \$8,671,403         |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$10,149,108+ \$90,202+ \$11,289+ \$6,717) X 0.8966 + (\$860,252 + \$16,538) = \$10,073,500

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [0.0+ (0 X 1.04) + (899 X 1.17)] = \$10,149,108

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 + (0 X 1.04) + (17 X 1.17)] X 0.470000 = \$90,202 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (2 X 1.17)] X 0.5 = \$ 11,289

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 1 X 1.17)] X ( 0.470000 + 0.125) = \$ 6,717 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (899.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 899.0 X 1.897% X \$1,081.61 X 0.8966)=\$876,790 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$10,073,500 + \$56,751 + \$430,126 + \$0 + \$304,408 = \$10,864,785

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$644,298,142 X 0.0092690802 X .5) + (\$141,424,137 X 0.04546684 X .5)=\$6,201,080

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)  
 = \$10,073,500 - \$6,201,080 =\$ 3,872,420  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =899.0 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$430,126 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(899.0 X \$70) + (18 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(899.0 X \$70) + (18 X 0.020022 X \$1,015)] X 0.8966  
 Your security aid is \$56,751.\*\*\*\*\*

TRANSPORTATION AID = \$304,408                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$4,663,705 is less than \$3,913,229 X 1.02, then adjustment aid = (\$3,913,229 x 1.02) - \$4,663,705. This ensures a minimum state aid increase of 2%.  
 The \$4,663,705 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,913,229 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$3,872,420+ \$56,751+\$430,126+\$0+ \$304,408 + \$0 =\$ 4,663,705 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,278,574                      2008-09 adequacy budget as defined = \$10,560,377

| <u>2007-08 AID</u> | <u>2008-09 AID UNCAPPED</u> | <u>TOTAL 2008-09 AID CAPPED</u> | <u>%AID INCREASE</u> |
|--------------------|-----------------------------|---------------------------------|----------------------|
| \$3,913,229        | \$4,663,705                 | \$4,304,552                     | 10                   |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$4,304,552 + \$0 + \$0 = \$4,304,552

**% AID INCREASE** = 10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY08</b>              |             |
| TOTAL 07-08*             | \$2,757,566 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$747,515   |
| SPEC ED CAT**            | \$215,781   |
| EXORD***                 | \$81,986    |
| TRANSP                   | \$302,717   |
| SECURITY                 | \$30,122    |
| ADJUSTMENT AID           | \$1,434,596 |
| EDUC. ADEQUACY AID       | \$0         |
| CHOICE AID               | \$0         |
| ADULT EDUC. AID          | \$0         |
| TOTAL 08-09              | \$2,812,717 |
| STATE AID DIFFERENCE:    | \$ 55,151   |
| % STATE AID GROWTH:      | 2.00%       |

| ENROLLMENT SUMMARY****                              |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000                                      | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 525   | 468            | 451.0               |
| % ENROLL GROWTH (7 YRS): -10.9%                     |                |                     |
| FREE and REDUCED PUPILS (2008) : 30                 |                |                     |
| COMBINATION PUPILS (2008): 0                        |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 0                   |                |                     |
| % FREE and REDUCED (2008) : 6.651885 %              |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) |                |                     |
|   |                | -14%                |

| WEALTH SUMMARY                                    |                       |
|---|-----------------------|
| EQUALIZED VAL 2007 = \$469,911,838                |                       |
| AGGREGATE INC 2005 = \$75,806,809                 |                       |
| WEALTH GROWTH (7 Yrs – relative to state average) |                       |
| PROPERTY:   | 6%                    |
| INCOME :  | -23%                  |
| WEALTH PER PUPIL                                  |                       |
|   | PROPERTY INCOME       |
| District=   | \$1,041,933 \$168,086 |
| Average=  | \$977,893 \$190,499   |
| Local Fair Share:                                 | \$3,901,173           |
| 2007-08 Tax:                                      | \$4,898,359           |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$4,550,179+ \$144,033+ \$0+ \$0) X 0.8966 + (\$431,561 + \$8,297) = \$4,648,688

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [252.0+ (102 X 1.04) + (97 X 1.17)] = \$4,550,179

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [12 +(10 X 1.04) + (8 X 1.17)] X 0.470000 = \$144,033 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (451.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 451.0X 1.897% X \$1,081.61 X 0.8966)=\$439,858 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$4,648,688 + \$30,122 + \$215,781 + \$81,986 + \$302,717 = \$5,279,294





| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY08</b>              |             |
| TOTAL 07-08*             | \$5,698,882 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$5,463,676 |
| SPEC ED CAT**            | \$535,863   |
| EXORD***                 | \$22,886    |
| TRANSP                   | \$84,319    |
| SECURITY                 | \$162,026   |
| ADJUSTMENT AID           | \$0         |
| EDUC. ADEQUACY AID       | \$0         |
| CHOICE AID               | \$0         |
| ADULT EDUC. AID          | \$0         |
| TOTAL 08-09              | \$6,268,770 |
| STATE AID DIFFERENCE:    | \$ 569,888  |
| % STATE AID GROWTH:      | 10.00%      |

| ENROLLMENT SUMMARY****                                   |                |                     |
|--|----------------|---------------------|
| ENROLL<br>2000   | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 1,223  | 1,146          | 1,120.0             |
| % ENROLL GROWTH (7 YRS): -6.3%                           |                |                     |
| FREE and REDUCED PUPILS (2008) : 331                     |                |                     |
| COMBINATION PUPILS (2008): 5                             |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 15                       |                |                     |
| % FREE and REDUCED (2008) : 30.000000 %                  |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) -10% |                |                     |

| WEALTH SUMMARY                                    |             |
|---|-------------|
| EQUALIZED VAL 2007 = \$809,415,251                |             |
| AGGREGATE INC 2005 = \$156,577,967                |             |
| WEALTH GROWTH (7 Yrs – relative to state average) |             |
| PROPERTY:   | -6%         |
| INCOME :  | -19%        |
| WEALTH PER PUPIL                                  |             |
| PROPERTY  | INCOME      |
| District= \$722,692                               | \$139,802   |
| Average= \$977,893                                | \$190,499   |
| Local Fair Share:                                 | \$7,310,820 |
| 2007-08 Tax:                                      | \$9,910,806 |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$11,540,976+ \$1,659,701+ \$79,942+ \$31,946) X 0.8966 + (\$1,071,727 + \$20,604) = \$13,028,376

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [466.0+ (270 X 1.04) + (384 X 1.17)] = \$11,540,976

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [169 +(85 X 1.04) + (77 X 1.17)] X 0.495000 = \$1,659,701 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [5 + (1 X 1.04) + (9 X 1.17)] X 0.5 = \$ 79,942

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [3 + ( 0 X 1.04) + ( 2 X 1.17)] X ( 0.495000 + 0.125) = \$ 31,946 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,120.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 1,120.0X 1.897% X \$1,081.61 X 0.8966)= \$1,092,331 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$13,028,376 + \$162,026 + \$535,863 + \$22,886 + \$84,319 = \$13,833,471

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$809,415,251 X 0.0092690802 X .5) + (\$156,577,967 X 0.04546684 X .5)=\$7,310,820

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$13,028,376 - \$7,310,820 =\$ 5,717,556  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,120.0 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$535,863 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$22,886

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,120.0 X \$70) + (336 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,120.0 X \$70) + (336 X 0.300000 X \$1,015)] X 0.8966  
 Your security aid is \$162,026.\*\*\*\*\*

TRANSPORTATION AID = \$84,319                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$6,522,650 is less than \$5,698,882 X 1.02, then adjustment aid = (\$5,698,882 x 1.02) – \$6,522,650. This ensures a minimum state aid increase of 2%.  
 The \$6,522,650 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,698,882 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$5,717,556+ \$162,026+\$535,863+\$22,886+ \$84,319 + \$0 =\$ 6,522,650 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$15,441,956                      2008-09 adequacy budget as defined = \$13,749,151

| <u>2007-08 AID</u> | <u>2008-09 AID UNCAPPED</u> | <u>TOTAL 2008-09 AID CAPPED</u> | <u>%AID INCREASE</u> |
|--------------------|-----------------------------|---------------------------------|----------------------|
| \$5,698,882        | \$6,522,650                 | \$6,268,770                     | 10                   |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$6,268,770 + \$0 + \$0 = \$6,268,770

**% AID INCREASE** = 10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY08</b>              |             |
| TOTAL 07-08*             | \$2,088,761 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$1,265,453 |
| SPEC ED CAT**            | \$139,229   |
| EXORD***                 | \$0         |
| TRANSP                   | \$19,106    |
| SECURITY                 | \$23,780    |
| ADJUSTMENT AID           | \$682,968   |
| EDUC. ADEQUACY AID       | \$0         |
| CHOICE AID               | \$0         |
| ADULT EDUC. AID          | \$0         |
| TOTAL 08-09              | \$2,130,536 |
| STATE AID DIFFERENCE:    | \$ 41,775   |
| % STATE AID GROWTH:      | 2.00%       |

| ENROLLMENT SUMMARY****                                   |                |                     |
|--|----------------|---------------------|
| ENROLL<br>2000   | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 397  | 317            | 291.0               |
| % ENROLL GROWTH (7 YRS): -20.2%                          |                |                     |
| FREE and REDUCED PUPILS (2008) : 42                      |                |                     |
| COMBINATION PUPILS (2008): 0                             |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 0                        |                |                     |
| % FREE and REDUCED (2008) : 14.432990 %                  |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) -23% |                |                     |

| WEALTH SUMMARY                                    |             |
|---|-------------|
| EQUALIZED VAL 2007 = \$167,134,006                |             |
| AGGREGATE INC 2005 = \$42,590,147                 |             |
| WEALTH GROWTH (7 Yrs – relative to state average) |             |
| PROPERTY:   | -17%        |
| INCOME :  | -22%        |
| WEALTH PER PUPIL                                  |             |
| PROPERTY  | INCOME      |
| District= \$574,344                               | \$146,358   |
| Average= \$977,893                                | \$190,499   |
| Local Fair Share:                                 | \$1,742,809 |
| 2007-08 Tax:                                      | \$1,933,090 |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$2,844,911+ \$193,736+ \$0+ \$0) X 0.8966 + (\$278,458 + \$5,353) = \$3,008,262

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [195.0+ (96 X 1.04) + (0 X 1.17)] = \$2,844,911

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [24 +(18 X 1.04) + (0 X 1.17)] X 0.470000 = \$193,736 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (291.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 291.0X 1.897% X \$1,081.61 X 0.8966)=\$283,811 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$3,008,262 + \$23,780 + \$139,229 + \$0 + \$19,106 = \$3,190,377



| STATE AID (K-12) SUMMARY |           |
|--------------------------|-----------|
| <b>FY08</b>              |           |
| TOTAL 07-08*             | \$591,241 |
| <b>FY09</b>              |           |
| EQUALIZATION AID         | \$510,613 |
| SPEC ED CAT**            | \$85,642  |
| EXORD***                 | \$0       |
| TRANSP                   | \$42,463  |
| SECURITY                 | \$11,646  |
| ADJUSTMENT AID           | \$0       |
| EDUC. ADEQUACY AID       | \$0       |
| CHOICE AID               | \$0       |
| ADULT EDUC. AID          | \$0       |
| TOTAL 08-09              | \$650,364 |
| STATE AID DIFFERENCE:    | \$ 59,123 |
| % STATE AID GROWTH:      | 10.00%    |

| ENROLLMENT SUMMARY****                              |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000                                      | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 191   | 179            | 179.0               |
| % ENROLL GROWTH (7 YRS): -6.3%                      |                |                     |
| FREE and REDUCED PUPILS (2008) : 9                  |                |                     |
| COMBINATION PUPILS (2008): 0                        |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 0                   |                |                     |
| % FREE and REDUCED (2008) : 5.027933 %              |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) |                |                     |
|   |                | -10%                |

| WEALTH SUMMARY                                    |             |           |
|---|-------------|-----------|
| EQUALIZED VAL 2007 = \$152,720,184                |             |           |
| AGGREGATE INC 2005 = \$21,443,213                 |             |           |
| WEALTH GROWTH (7 Yrs – relative to state average) |             |           |
| PROPERTY:   | -12%        |           |
| INCOME :  | -6%         |           |
| WEALTH PER PUPIL                                  |             |           |
|   | PROPERTY    | INCOME    |
| District=   | \$853,185   | \$119,794 |
| Average=  | \$977,893   | \$190,499 |
| Local Fair Share:                                 | \$1,195,266 |           |
| 2007-08 Tax:                                      | \$1,600,533 |           |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$1,741,066+ \$40,815+ \$0+ \$0) X 0.8966 + (\$171,285 + \$3,293) = \$1,772,212

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [143.0+ (36 X 1.04) + (0 X 1.17)] = \$1,741,066

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [9 +(0 X 1.04) + (0 X 1.17)] X 0.470000 = \$40,815 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (179.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 179.0X 1.897% X \$1,081.61 X 0.8966)=\$174,578 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$1,772,212 + \$11,646 + \$85,642 + \$0 + \$42,463 = \$1,911,964

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$152,720,184 \times 0.0092690802 \times .5) + (\$21,443,213 \times 0.04546684 \times .5) = \$1,195,266 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$1,772,212 - \$1,195,266 = \$576,946 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 179.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.8966 = \$85,642 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID***} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(179.0 \times \$70) + (9 \times \$406)] \times 0.8966 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(179.0 \times \$70) + (9 \times 0.050279 \times \$1,015)] \times 0.8966 \\ &\quad \text{Your security aid is } \$11,646. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$42,463 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$716,697 is less than \$591,241 X 1.02, then adjustment aid = (\$591,241 x 1.02) – \$716,697. This ensures a minimum state aid increase of 2%.  
The \$716,697 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$591,241 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$576,946 + \$11,646 + \$85,642 + \$0 + \$42,463 + \$0 = \$716,697 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,135,490

2008-09 adequacy budget as defined = \$1,869,501

**2007-08 AID**  
\$591,241

**2008-09 AID UNCAPPED**  
\$716,697

**TOTAL 2008-09 AID CAPPED**  
\$650,364

**%AID INCREASE**  
10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$650,364 + \$0 + \$0 = \$650,364$$

$$\text{\% AID INCREASE} = 10.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY08</b>              |             |
| TOTAL 07-08*             | \$7,081,424 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$3,683,766 |
| SPEC ED CAT**            | \$1,901,597 |
| EXORD***                 | \$235,909   |
| TRANSP                   | \$1,405,805 |
| SECURITY                 | \$251,386   |
| ADJUSTMENT AID           | \$0         |
| EDUC. ADEQUACY AID       | \$0         |
| CHOICE AID               | \$0         |
| ADULT EDUC. AID          | \$0         |
| TOTAL 08-09              | \$7,478,463 |
| STATE AID DIFFERENCE:    | \$ 397,039  |
| % STATE AID GROWTH:      | 5.61%       |

| ENROLLMENT SUMMARY****                                 |                |                     |
|--|----------------|---------------------|
| ENROLL<br>2000   | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 3,674  | 4,059          | 3,974.5             |
| % ENROLL GROWTH (7 YRS): 10.5%                         |                |                     |
| FREE and REDUCED PUPILS (2008) : 87                    |                |                     |
| COMBINATION PUPILS (2008): 5                           |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 14                     |                |                     |
| % FREE and REDUCED (2008) : 2.314757 %                 |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) 6% |                |                     |

| WEALTH SUMMARY                                    |                     |
|---|---------------------|
| EQUALIZED VAL 2007 = \$3,645,359,933              |                     |
| AGGREGATE INC 2005 = \$894,638,539                |                     |
| WEALTH GROWTH (7 Yrs – relative to state average) |                     |
| PROPERTY:   | -6%                 |
| INCOME :  | 9%                  |
| WEALTH PER PUPIL                                  |                     |
|   | PROPERTY INCOME     |
| District=   | \$917,187 \$225,095 |
| Average=  | \$977,893 \$190,499 |
| Local Fair Share:                                 | \$37,232,760        |
| 2007-08 Tax:                                      | \$40,828,867        |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$40,797,226+ \$414,683+ \$71,017+ \$28,935) X 0.8966 + (\$3,803,194 + \$73,117) = \$40,916,526

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,699.5+ (1,024 X 1.04) + (1,251 X 1.17)] = \$40,797,226

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [41 +(26 X 1.04) + (20 X 1.17)] X 0.470000 = \$414,683 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [9 + (1 X 1.04) + (4 X 1.17)] X 0.5 = \$ 71,017

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [4 + ( 1 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 28,935 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (3,974.5 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 3,974.5X 1.897% X \$1,081.61 X 0.8966)= \$3,876,311 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$40,916,526 + \$251,386 + \$1,901,597 + \$235,909 + \$1,405,805 = \$44,711,222

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$3,645,359,933 X 0.0092690802 X .5) + (\$894,638,539 X 0.04546684 X .5)=\$37,232,760

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$40,916,526 - \$37,232,760 = \$ 3,683,766  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =3,974.5 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$1,901,597 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$235,909

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(3,974.5 X \$70) + (92 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(3,974.5 X \$70) + (92 X 0.023148 X \$1,015)] X 0.8966  
 Your security aid is \$251,386.\*\*\*\*\*

TRANSPORTATION AID = \$1,405,805      EDUCATION ADEQUACY AID = \$0      CHOICE AID = \$0      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$7,478,463 is less than \$7,081,424 X 1.02, then adjustment aid = (\$7,081,424 x 1.02) – \$7,478,463. This ensures a minimum state aid increase of 2%.  
 The \$7,478,463 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$7,081,424 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$3,683,766+ \$251,386+\$1,901,597+\$235,909+ \$1,405,805 + \$0 =\$ 7,478,463 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$46,576,700      2008-09 adequacy budget as defined = \$43,305,418

| <u>2007-08 AID</u> | <u>2008-09 AID UNCAPPED</u> | <u>TOTAL 2008-09 AID CAPPED</u> | <u>%AID INCREASE</u> |
|--------------------|-----------------------------|---------------------------------|----------------------|
| \$7,081,424        | \$7,478,463                 | \$7,478,463                     | 5.61                 |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$7,478,463 + \$0 + \$0 = \$7,478,463

**% AID INCREASE** = 5.61

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.



| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY08</b>              |             |
| TOTAL 07-08*             | \$1,589,324 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$1,288,896 |
| SPEC ED CAT**            | \$190,423   |
| EXORD***                 | \$10,682    |
| TRANSP                   | \$18,953    |
| SECURITY                 | \$28,823    |
| ADJUSTMENT AID           | \$83,333    |
| EDUC. ADEQUACY AID       | \$0         |
| CHOICE AID               | \$0         |
| ADULT EDUC. AID          | \$0         |
| TOTAL 08-09              | \$1,621,110 |
| STATE AID DIFFERENCE:    | \$ 31,786   |
| % STATE AID GROWTH:      | 2.00%       |

| ENROLLMENT SUMMARY****                                  |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000  | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 416   | 407            | 398.0               |
| % ENROLL GROWTH (7 YRS): -2.2%                          |                |                     |
| FREE and REDUCED PUPILS (2008) : 41                     |                |                     |
| COMBINATION PUPILS (2008): 0                            |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 1                       |                |                     |
| % FREE and REDUCED (2008) : 10.301508 %                 |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) -6% |                |                     |

| WEALTH SUMMARY                                    |             |
|---|-------------|
| EQUALIZED VAL 2007 = \$281,212,936                |             |
| AGGREGATE INC 2005 = \$64,151,765                 |             |
| WEALTH GROWTH (7 Yrs – relative to state average) |             |
| PROPERTY:   | -7%         |
| INCOME :  | -25%        |
| WEALTH PER PUPIL                                  |             |
| PROPERTY  | INCOME      |
| District= \$706,565                               | \$161,185   |
| Average= \$977,893                                | \$190,499   |
| Local Fair Share:                                 | \$2,761,682 |
| 2007-08 Tax:                                      | \$3,097,786 |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$3,892,021+ \$187,932+ \$4,825+ \$0) X 0.8966 + (\$380,846 + \$7,322) = \$4,050,578

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [264.0+ (134 X 1.04) + (0 X 1.17)]=\$3,892,021

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [30 +(11 X 1.04) + (0 X 1.17)] X 0.470000 = \$187,932 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 4,825

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (398.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 398.0X 1.897% X \$1,081.61 X 0.8966)=\$388,168 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$4,050,578 + \$28,823 + \$190,423 + \$10,682 + \$18,953 = \$4,299,460

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$281,212,936 \times 0.0092690802 \times .5) + (\$64,151,765 \times 0.04546684 \times .5) = \$2,761,682$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$4,050,578 - \$2,761,682 = \$1,288,896 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 398.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.8966 = \$190,423 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$10,682$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(398.0 \times \$70) + (41 \times \$406)] \times 0.8966$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(398.0 \times \$70) + (41 \times 0.103015 \times \$1,015)] \times 0.8966 \\ \text{Your security aid is } \$28,823. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$18,953 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,537,778 is less than \$1,589,324 X 1.02, then adjustment aid = (\$1,589,324 x 1.02) – \$1,537,778. This ensures a minimum state aid increase of 2%.  
The \$1,537,778 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,589,324 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$83,333$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$83,333 + \$1,288,896 + \$28,823 + \$190,423 + \$10,682 + \$18,953 + \$0 = \$1,621,110 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$4,650,120

2008-09 adequacy budget as defined = \$4,280,506

| <u>2007-08 AID</u> | <u>2008-09 AID UNCAPPED</u> | <u>TOTAL 2008-09 AID CAPPED</u> | <u>%AID INCREASE</u> |
|--------------------|-----------------------------|---------------------------------|----------------------|
| \$1,589,324        | \$1,621,110                 | \$1,621,110                     | 2                    |

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,621,110 + \$0 + \$0 = \$1,621,110$$

$$\text{\% AID INCREASE} = 2.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY08</b>              |             |
| TOTAL 07-08*             | \$2,006,162 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$1,198,628 |
| SPEC ED CAT**            | \$191,858   |
| EXORD***                 | \$0         |
| TRANSP                   | \$128,275   |
| SECURITY                 | \$28,445    |
| ADJUSTMENT AID           | \$499,079   |
| EDUC. ADEQUACY AID       | \$0         |
| CHOICE AID               | \$0         |
| ADULT EDUC. AID          | \$0         |
| TOTAL 08-09              | \$2,046,285 |
| STATE AID DIFFERENCE:    | \$ 40,123   |
| % STATE AID GROWTH:      | 2.00%       |

| ENROLLMENT SUMMARY****                                   |                |                     |
|--|----------------|---------------------|
| ENROLL<br>2000   | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 432  | 406            | 401.0               |
| % ENROLL GROWTH (7 YRS): -6%                             |                |                     |
| FREE and REDUCED PUPILS (2008) : 38                      |                |                     |
| COMBINATION PUPILS (2008): 0                             |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 0                        |                |                     |
| % FREE and REDUCED (2008) : 9.476309 %                   |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) -10% |                |                     |

| WEALTH SUMMARY                                    |             |
|---|-------------|
| EQUALIZED VAL 2007 = \$310,633,190                |             |
| AGGREGATE INC 2005 = \$61,309,071                 |             |
| WEALTH GROWTH (7 Yrs – relative to state average) |             |
| PROPERTY:   | 1%          |
| INCOME :  | -12%        |
| WEALTH PER PUPIL                                  |             |
| PROPERTY  | INCOME      |
| District= \$774,646                               | \$152,890   |
| Average= \$977,893                                | \$190,499   |
| Local Fair Share:                                 | \$2,833,407 |
| 2007-08 Tax:                                      | \$3,368,572 |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$3,887,775+ \$173,057+ \$0+ \$0) X 0.8966 + (\$383,716 + \$7,377) = \$4,032,035

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [353.0+ (48 X 1.04) + (0 X 1.17)] = \$3,887,775

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [34 + (4 X 1.04) + (0 X 1.17)] X 0.470000 = \$173,057 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (401.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 401.0 X 1.897% X \$1,081.61 X 0.8966) = \$391,093 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$4,032,035 + \$28,445 + \$191,858 + \$0 + \$128,275 = \$4,380,613

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$310,633,190 X 0.0092690802 X .5) + (\$61,309,071 X 0.04546684 X .5)=\$2,833,407

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$4,032,035 - \$2,833,407 =\$ 1,198,628  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =401.0 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$191,858 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(401.0 X \$70) + (38 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(401.0 X \$70) + (38 X 0.094763 X \$1,015)] X 0.8966  
 Your security aid is \$28,445.\*\*\*\*\*

TRANSPORTATION AID = \$128,275                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,547,206 is less than \$2,006,162 X 1.02, then adjustment aid = (\$2,006,162 x 1.02) – \$1,547,206. This ensures a minimum state aid increase of 2%.  
 The \$1,547,206 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,006,162 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$499,079

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$499,079+ \$1,198,628+ \$28,445+\$191,858+\$0+ \$128,275 + \$0 =\$ 2,046,285 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,211,336                                  2008-09 adequacy budget as defined = \$4,252,338

|                           |                                    |  |                             |
|---------------------------|------------------------------------|--|-----------------------------|
| <b><u>2007-08 AID</u></b> | <b><u>2008-09 AID UNCAPPED</u></b> | <b><u>TOTAL 2008-09 AID CAPPED</u></b> | <b><u>%AID INCREASE</u></b> |
| \$2,006,162               | \$2,046,285                        | \$2,046,285                            | 2                           |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,046,285 + \$0 + \$0 = \$2,046,285

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY08</b>              |             |
| TOTAL 07-08*             | \$8,165,641 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$6,248,108 |
| SPEC ED CAT**            | \$742,075   |
| EXORD***                 | \$17,969    |
| TRANSP                   | \$628,116   |
| SECURITY                 | \$131,423   |
| ADJUSTMENT AID           | \$561,262   |
| EDUC. ADEQUACY AID       | \$0         |
| CHOICE AID               | \$0         |
| ADULT EDUC. AID          | \$0         |
| TOTAL 08-09              | \$8,328,953 |
| STATE AID DIFFERENCE:    | \$ 163,312  |
| % STATE AID GROWTH:      | 2.00%       |

| ENROLLMENT SUMMARY****                                   |                |                     |
|--|----------------|---------------------|
| ENROLL<br>2000   | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 1,751  | 1,637          | 1,551.0             |
| % ENROLL GROWTH (7 YRS): -6.5%                           |                |                     |
| FREE and REDUCED PUPILS (2008) : 238                     |                |                     |
| COMBINATION PUPILS (2008): 3                             |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 3                        |                |                     |
| % FREE and REDUCED (2008) : 15.538362 %                  |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) -10% |                |                     |

| WEALTH SUMMARY                                    |              |
|---|--------------|
| EQUALIZED VAL 2007 = \$1,035,604,048              |              |
| AGGREGATE INC 2005 = \$223,594,710                |              |
| WEALTH GROWTH (7 Yrs – relative to state average) |              |
| PROPERTY:   | -10%         |
| INCOME :  | -11%         |
| WEALTH PER PUPIL                                  |              |
| PROPERTY  | INCOME       |
| District= \$667,701                               | \$144,162    |
| Average= \$977,893                                | \$190,499    |
| Local Fair Share:                                 | \$9,882,620  |
| 2007-08 Tax:                                      | \$13,798,601 |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$15,175,175+ \$1,096,570+ \$14,666+ \$17,453) X 0.8966 + (\$1,484,150 + \$28,533) = \$16,130,728

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,008.0+ (543 X 1.04) + (0 X 1.17)] = \$15,175,175

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [143 +(95 X 1.04) + (0 X 1.17)] X 0.470000 = \$1,096,570 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [2 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 14,666

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [2 + ( 1 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 17,453 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,551.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 1,551.0X 1.897% X \$1,081.61 X 0.8966)= \$1,512,683 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$16,130,728 + \$131,423 + \$742,075 + \$17,969 + \$628,116 = \$17,650,312

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$1,035,604,048 X 0.0092690802 X .5) + (\$223,594,710 X 0.04546684 X .5)=\$9,882,620

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$16,130,728 - \$9,882,620 =\$ 6,248,108  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,551.0 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$742,075 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$17,969

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,551.0 X \$70) + (241 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,551.0 X \$70) + (241 X 0.155384 X \$1,015)] X 0.8966  
 Your security aid is \$131,423.\*\*\*\*\*

TRANSPORTATION AID = \$628,116                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$7,767,692 is less than \$8,165,641 X 1.02, then adjustment aid = (\$8,165,641 x 1.02) – \$7,767,692. This ensures a minimum state aid increase of 2%.  
 The \$7,767,692 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$8,165,641 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$561,262

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$561,262+ \$6,248,108+ \$131,423+\$742,075+\$17,969+ \$628,116 + \$0 =\$ 8,328,953 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$21,282,036    2008-09 adequacy budget as defined = \$17,022,195

|                           |                                    |  |                             |
|---------------------------|------------------------------------|--|-----------------------------|
| <b><u>2007-08 AID</u></b> | <b><u>2008-09 AID UNCAPPED</u></b> | <b><u>TOTAL 2008-09 AID CAPPED</u></b> | <b><u>%AID INCREASE</u></b> |
| \$8,165,641               | \$8,328,953                        | \$8,328,953                            | 2                           |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$8,328,953 + \$0 + \$0 = \$8,328,953

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |              |
|--------------------------|--------------|
| <b>FY08</b>              |              |
| TOTAL 07-08*             | \$27,865,689 |
| <b>FY09</b>              |              |
| EQUALIZATION AID         | \$18,591,199 |
| SPEC ED CAT**            | \$2,136,994  |
| EXORD***                 | \$513,945    |
| TRANSP                   | \$1,821,363  |
| SECURITY                 | \$311,636    |
| ADJUSTMENT AID           | \$5,047,867  |
| EDUC. ADEQUACY AID       | \$0          |
| CHOICE AID               | \$0          |
| ADULT EDUC. AID          | \$0          |
| TOTAL 08-09              | \$28,423,004 |
| STATE AID DIFFERENCE:    | \$ 557,315   |
| % STATE AID GROWTH:      | 2.00%        |

| ENROLLMENT SUMMARY****                                   |                |                     |
|--|----------------|---------------------|
| ENROLL<br>2000   | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 5,458  | 4,716          | 4,466.5             |
| % ENROLL GROWTH (7 YRS): -13.6%                          |                |                     |
| FREE and REDUCED PUPILS (2008) : 391                     |                |                     |
| COMBINATION PUPILS (2008): 1                             |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 11                       |                |                     |
| % FREE and REDUCED (2008) : 8.776447 %                   |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) -17% |                |                     |

| WEALTH SUMMARY                                    |              |
|---|--------------|
| EQUALIZED VAL 2007 = \$3,235,840,167              |              |
| AGGREGATE INC 2005 = \$614,438,264                |              |
| WEALTH GROWTH (7 Yrs – relative to state average) |              |
| PROPERTY:   | -5%          |
| INCOME :  | -13%         |
| WEALTH PER PUPIL                                  |              |
| PROPERTY  | INCOME       |
| District= \$724,469                               | \$137,566    |
| Average= \$977,893                                | \$190,499    |
| Local Fair Share:                                 | \$28,964,914 |
| 2007-08 Tax:                                      | \$37,000,411 |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$46,240,034+ \$1,883,851+ \$52,346+ \$5,741) X 0.8966 + (\$4,273,988 + \$82,168) = \$47,556,113

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,715.5+ (1,092 X 1.04) + (1,659 X 1.17)] = \$46,240,034

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [158 + (117 X 1.04) + (116 X 1.17)] X 0.470000 = \$1,883,851 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [5 + (0 X 1.04) + (5 X 1.17)] X 0.5 = \$ 52,346

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [1 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 5,741 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (4,466.5 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 4,466.5X 1.897% X \$1,081.61 X 0.8966)=\$4,356,156 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$47,556,113 + \$311,636 + \$2,136,994 + \$513,945 + \$1,821,363 = \$52,340,050

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$3,235,840,167 X 0.0092690802 X .5) + (\$614,438,264 X 0.04546684 X .5)=\$28,964,914

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$47,556,113 - \$28,964,914 = \$ 18,591,199  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =4,466.5 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$2,136,994 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$513,945

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(4,466.5 X \$70) + (392 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(4,466.5 X \$70) + (392 X 0.087764 X \$1,015)] X 0.8966  
 Your security aid is \$311,636.\*\*\*\*\*

TRANSPORTATION AID = \$1,821,363      EDUCATION ADEQUACY AID = \$0      CHOICE AID = \$0      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$23,375,136 is less than \$27,865,689 X 1.02, then adjustment aid = (\$27,865,689 x 1.02) – \$23,375,136. This ensures a minimum state aid increase of 2%.  
 The \$23,375,136 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$27,865,689 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$5,047,867

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$5,047,867+ \$18,591,199+ \$311,636+\$2,136,994+\$513,945+ \$1,821,363 + \$0 =\$ 28,423,004 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$62,353,699      2008-09 adequacy budget as defined = \$50,518,687

| <u>2007-08 AID</u> | <u>2008-09 AID UNCAPPED</u> | <u>TOTAL 2008-09 AID CAPPED</u> | <u>%AID INCREASE</u> |
|--------------------|-----------------------------|---------------------------------|----------------------|
| \$27,865,689       | \$28,423,004                | \$28,423,004                    | 2                    |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$28,423,004 + \$0 + \$0 = \$28,423,004

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.



| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY08</b>              |             |
| TOTAL 07-08*             | \$4,994,347 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$3,381,823 |
| SPEC ED CAT**            | \$431,083   |
| EXORD***                 | \$60,570    |
| TRANSP                   | \$390,045   |
| SECURITY                 | \$60,185    |
| ADJUSTMENT AID           | \$770,528   |
| EDUC. ADEQUACY AID       | \$0         |
| CHOICE AID               | \$0         |
| ADULT EDUC. AID          | \$0         |
| TOTAL 08-09              | \$5,094,234 |
| STATE AID DIFFERENCE:    | \$ 99,887   |
| % STATE AID GROWTH:      | 2.00%       |

| ENROLLMENT SUMMARY****                                 |                |                     |
|--|----------------|---------------------|
| ENROLL<br>2000   | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 799  | 892            | 901.0               |
| % ENROLL GROWTH (7 YRS): 11.6%                         |                |                     |
| FREE and REDUCED PUPILS (2008) : 60                    |                |                     |
| COMBINATION PUPILS (2008): 0                           |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 2                      |                |                     |
| % FREE and REDUCED (2008) : 6.659267 %                 |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) 7% |                |                     |

| WEALTH SUMMARY                                    |                     |
|---|---------------------|
| EQUALIZED VAL 2007 = \$762,371,805                |                     |
| AGGREGATE INC 2005 = \$148,643,381                |                     |
| WEALTH GROWTH (7 Yrs – relative to state average) |                     |
| PROPERTY:   | 31%                 |
| INCOME :  | 40%                 |
| WEALTH PER PUPIL                                  |                     |
|   | PROPERTY INCOME     |
| District=   | \$846,140 \$164,976 |
| Average=  | \$977,893 \$190,499 |
| Local Fair Share:                                 | \$6,912,415         |
| 2007-08 Tax:                                      | \$7,999,486         |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$10,171,686+ \$318,359+ \$11,289+ \$0) X 0.8966 + (\$862,166 + \$16,575) = \$10,294,238

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [0.0+ (0 X 1.04) + (901 X 1.17)] = \$10,171,686

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 +(0 X 1.04) + (60 X 1.17)] X 0.470000 = \$318,359 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (2 X 1.17)] X 0.5 = \$ 11,289

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (901.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 901.0X 1.897% X \$1,081.61 X 0.8966)=\$878,741 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$10,294,238 + \$60,185 + \$431,083 + \$60,570 + \$390,045 = \$11,236,121

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$762,371,805 \times 0.0092690802 \times .5) + (\$148,643,381 \times 0.04546684 \times .5) = \$6,912,415 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$10,294,238 - \$6,912,415 = \$3,381,823 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 901.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.8966 = \$431,083 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$60,570 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(901.0 \times \$70) + (60 \times \$406)] \times 0.8966 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(901.0 \times \$70) + (60 \times 0.066593 \times \$1,015)] \times 0.8966 \\ &\quad \text{Your security aid is } \$60,185. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$390,045 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$4,323,706 is less than \$4,994,347 X 1.02, then adjustment aid = (\$4,994,347 x 1.02) – \$4,323,706. This ensures a minimum state aid increase of 2%.  
The \$4,323,706 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,994,347 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$770,528$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$770,528 + \$3,381,823 + \$60,185 + \$431,083 + \$60,570 + \$390,045 + \$0 = \$5,094,234 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,619,620

2008-09 adequacy budget as defined = \$10,846,075

**2007-08 AID**  
\$4,994,347

**2008-09 AID UNCAPPED**  
\$5,094,234

**TOTAL 2008-09 AID CAPPED**  
\$5,094,234

**%AID INCREASE**  
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$5,094,234 + \$0 + \$0 = \$5,094,234$$

$$\text{\% AID INCREASE} = 2.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.