

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,816,428
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,075,290
EXORD***	\$430,779
TRANSP	\$301,156
SECURITY	\$190,846
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,998,071
STATE AID DIFFERENCE:	\$ 181,643
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,542	2,668	2,605.0
% ENROLL GROWTH (7 YRS): 5%		
FREE and REDUCED PUPILS (2008) : 35		
COMBINATION PUPILS (2008): 4		
LIMITED ENGLISH PUPILS (2008) : 28		
% FREE and REDUCED (2008) : 1.497121 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		1%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,494,165,103	
AGGREGATE INC 2005 = \$767,679,277	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	18%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,341,330 \$294,695
Average=	\$977,893 \$190,499
Local Fair Share:	\$33,645,823
2007-08 Tax:	\$32,902,816

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$26,764,300+ \$165,755+ \$139,959+ \$23,194) X 1.0432 + (\$2,900,297 + \$55,759) = \$31,219,691

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,125.0+ (637 X 1.04) + (843 X 1.17)] = \$26,764,300

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [19 + (9 X 1.04) + (7 X 1.17)] X 0.470000 = \$165,755 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [19 + (4 X 1.04) + (5 X 1.17)] X 0.5 = \$ 139,959

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 23,194 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,605.0 X 14.69% X \$10,897.75 X .666667 X 1.0432) + (2,605.0X 1.897% X \$1,081.61 X 1.0432)= \$2,956,056 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$31,219,691 + \$190,846 + \$1,075,290 + \$430,779 + \$301,156 = \$33,217,761

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$153,325
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$128,871
EXORD***	\$0
TRANSP	\$
SECURITY	\$16,905
ADJUSTMENT AID	\$10,615
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$156,391
STATE AID DIFFERENCE:	\$ 3,066
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
252	243	231.5
% ENROLL GROWTH (7 YRS): -3.6%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$563,884,340	
AGGREGATE INC 2005 = \$205,881,858	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-24%
INCOME :	-13%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$2,435,785 \$889,338
Average=	\$977,893 \$190,499
Local Fair Share:	\$7,293,744
2007-08 Tax:	\$3,392,143

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$2,244,164+ \$0+ \$0+ \$0) X 1.0432 + (\$257,742 + \$4,955) = \$2,603,810

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [204.5+ (27 X 1.04) + (0 X 1.17)] = \$2,244,164

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (231.5 X 14.69% X \$10,897.75 X .666667 X 1.0432) + (231.5X 1.897% X \$1,081.61 X 1.0432)=\$262,697 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$2,603,810 + \$16,905 + \$128,871 + \$0 + \$ = \$2,749,586

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$563,884,340 X 0.0092690802 X .5) + (\$205,881,858 X 0.04546684 X .5)=\$7,293,744

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$2,603,810 - \$7,293,744 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =231.5 X .1469 X \$10,897.75 X .333333 X 1.0432 =\$128,871 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(231.5 X \$70) + (0 X \$406)] X 1.0432

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(231.5 X \$70) + (0 X 0.000000 X \$1,015)] X 1.0432
 Your security aid is \$16,905.*****

TRANSPORTATION AID = \$ EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$145,776 is less than \$153,325 X 1.02, then adjustment aid = (\$153,325 x 1.02) – \$145,776. This ensures a minimum state aid increase of 2%.
 The \$145,776 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$153,325 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$10,615

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$10,615+ \$0+ \$16,905+\$128,871+\$0+ \$ + \$0 =\$ 156,391 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,544,717 2008-09 adequacy budget as defined = \$2,749,586

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$153,325	\$156,391	\$156,391	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$156,391 + \$0 + \$0 = \$156,391

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$548,352
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$298,277
EXORD***	\$65,450
TRANSP	\$186,664
SECURITY	\$52,796
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$603,187
STATE AID DIFFERENCE:	\$ 54,835
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
629	724	723.0
% ENROLL GROWTH (7 YRS): 15.1%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 5		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		11%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,654,213,443	
AGGREGATE INC 2005 = \$164,590,270	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-20%
INCOME :	-2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$2,287,985 \$227,649
Average=	\$977,893 \$190,499
Local Fair Share:	\$11,408,218
2007-08 Tax:	\$8,746,549

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$7,027,560+ \$0+ \$24,123+ \$0) X 1.0432 + (\$804,958 + \$15,475) = \$8,176,748

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [590.0+ (133 X 1.04) + (0 X 1.17)]=\$7,027,560

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(0 X 1.04) + (0 X 1.17)] X 0.470000) = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [5 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 24,123

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (723.0 X 14.69% X \$10,897.75 X .666667 X 1.0432) + (723.0X 1.897% X \$1,081.61 X 1.0432)=\$820,433 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$8,176,748 + \$52,796 + \$298,277 + \$65,450 + \$186,664 = \$8,779,935

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,747,087
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$3,243,212
EXORD***	\$674,851
TRANSP	\$643,707
SECURITY	\$425,774
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,987,544
STATE AID DIFFERENCE:	\$ 240,457
% STATE AID GROWTH:	5.07%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,803	5,686	5,826.0
% ENROLL GROWTH (7 YRS): 18.4%		
FREE and REDUCED PUPILS (2008) : 39		
COMBINATION PUPILS (2008): 4		
LIMITED ENGLISH PUPILS (2008) : 61		
% FREE and REDUCED (2008) : 0.738071 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 14%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$7,936,586,971	
AGGREGATE INC 2005 = \$2,593,269,834	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	74%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,362,270 \$445,120
Average=	\$977,893 \$190,499
Local Fair Share:	\$95,736,322
2007-08 Tax:	\$79,251,361

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$59,591,645+ \$189,065+ \$306,886+ \$24,170) X 1.0432 + (\$6,486,423 + \$124,702) = \$69,319,721

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,752.0+ (1,328 X 1.04) + (1,746 X 1.17)] = \$59,591,645

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [14 +(12 X 1.04) + (13 X 1.17)] X 0.470000 = \$189,065 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [51 + (2 X 1.04) + (9 X 1.17)] X 0.5 = \$ 306,886

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2 + (1 X 1.04) + (1 X 1.17)] X (0.470000 + 0.125) = \$ 24,170 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (5,826.0 X 14.69% X \$10,897.75 X .666667 X 1.0432) + (5,826.0X 1.897% X \$1,081.61 X 1.0432)= \$6,611,125 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$69,319,721 + \$425,774 + \$3,243,212 + \$674,851 + \$643,707 = \$74,307,265

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$693,243,937
FY09	
EQUALIZATION AID	\$571,889,796
SPEC ED CAT**	\$24,894,683
EXORD***	\$2,027,468
TRANSP	\$4,969,042
SECURITY	\$15,741,827
ADJUSTMENT AID	\$87,585,999
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$214,272
TOTAL 08-09	\$707,323,087
STATE AID DIFFERENCE:	\$ 14,079,150
% STATE AID GROWTH:	2.03%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
44,173	44,774	44,720.0
% ENROLL GROWTH (7 YRS): 1.4%		
FREE and REDUCED PUPILS (2008) : 26,507		
COMBINATION PUPILS (2008): 2,950		
LIMITED ENGLISH PUPILS (2008) : 827		
% FREE and REDUCED (2008) : 65.869857 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -3%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$17,171,044,396	
AGGREGATE INC 2005 = \$2,655,430,913	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	27%
INCOME :	-12%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$383,968	\$59,379
Average= \$977,893	\$190,499
Local Fair Share:	\$139,946,918
2007-08 Tax:	\$96,358,910

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$455,850,698+ \$153,161,996+ \$4,251,639+ \$20,449,377) X 1.0432 + (\$49,789,366 + \$957,206) = \$711,836,714

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [22,168.0+ (10,081 X 1.04) + (12,471 X 1.17)] = \$455,850,698

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [13,662 +(6,482 X 1.04) + (6,363 X 1.17)] X 0.570000 = \$153,161,996 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [400 + (141 X 1.04) + (286 X 1.17)] X 0.5 = \$ 4,251,639

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [1,983 + (500 X 1.04) + (467 X 1.17)] X (0.570000 + 0.125) = \$ 20,449,377 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (44,720.0 X 14.69% X \$10,897.75 X .666667 X 1.0432) + (44,720.0 X 1.897% X \$1,081.61 X 1.0432)=\$50,746,572 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$711,836,714 + \$15,741,827 + \$24,894,683 + \$2,027,468 + \$4,969,042 = \$759,469,735

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$17,171,044,396 X 0.0092690802 X .5) + (\$2,655,430,913 X 0.04546684 X .5)=\$139,946,918

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$711,836,714 - \$139,946,918 =\$ 571,889,796
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =44,720.0 X .1469 X \$10,897.75 X .333333 X 1.0432 =\$24,894,683 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$2,027,468

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(44,720.0 X \$70) + (29,457 X \$406)] X 1.0432

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(44,720.0 X \$70) + (29,457 X 0.658699 X \$1,015)] X 1.0432
 Your security aid is \$15,741,827.*****

TRANSPORTATION AID = \$4,969,042 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$214,272

ADJUSTMENT AID = If \$619,522,817 is less than \$693,243,937 X 1.02, then adjustment aid = (\$693,243,937 x 1.02) – \$619,522,817. This ensures a minimum state aid increase of 2%.
 The \$619,522,817 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$693,243,937 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$87,585,999

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$87,585,999+ \$571,889,796+ \$15,741,827+\$24,894,683+\$2,027,468+ \$4,969,042 + \$0 =\$ 707,108,815 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$785,111,953 2008-09 adequacy budget as defined = \$754,500,693

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$693,243,937	\$707,108,815	\$707,108,815	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$707,108,815 + \$0 + \$214,272 = \$707,323,087

% AID INCREASE = 2.03

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$414,599
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$102,923
EXORD***	\$209,399
TRANSP	\$96,636
SECURITY	\$47,100
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$456,058
STATE AID DIFFERENCE:	\$ 41,459
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
576	639	645.0
% ENROLL GROWTH (7 YRS): 10.9%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$994,274,106	
AGGREGATE INC 2005 = \$324,437,555	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-12%
INCOME :	30%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,541,510 \$503,004
Average=	\$977,893 \$190,499
Local Fair Share:	\$11,983,578
2007-08 Tax:	\$8,815,316

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,261,815+ \$0+ \$0+ \$0) X 1.0432 + (\$718,116 + \$13,806) = \$7,264,247

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [546.0+ (99 X 1.04) + (0 X 1.17)] = \$6,261,815

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (645.0 X 14.69% X \$10,897.75 X .666667 X 1.0432) + (645.0X 1.897% X \$1,081.61 X 1.0432)=\$731,922 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$7,264,247 + \$47,100 + \$102,923 + \$209,399 + \$96,636 = \$7,720,306

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$994,274,106 X 0.0092690802 X .5) + (\$324,437,555 X 0.04546684 X .5)=\$11,983,578

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$7,264,247 - \$11,983,578 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =645.0 X .1469 X \$10,897.75 X .333333 X 1.0432 =\$359,058 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$209,399

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(645.0 X \$70) + (0 X \$406)] X 1.0432

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(645.0 X \$70) + (0 X 0.000000 X \$1,015)] X 1.0432
 Your security aid is \$47,100.*****

TRANSPORTATION AID = \$96,636 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$712,193 is less than \$414,599 X 1.02, then adjustment aid = (\$414,599 x 1.02) – \$712,193. This ensures a minimum state aid increase of 2%.
 The \$712,193 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$414,599 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$0+ \$47,100+\$359,058+\$209,399+ \$96,636 + \$0 =\$ 712,193 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$9,229,915 2008-09 adequacy budget as defined = \$7,623,670

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$414,599	\$712,193	\$456,058	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$456,058 + \$0 + \$0 = \$456,058

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$60,084,728
FY09	
EQUALIZATION AID	\$57,354,158
SPEC ED CAT**	\$2,570,743
EXORD***	\$432,340
TRANSP	\$364,147
SECURITY	\$1,688,315
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$664,000
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$63,073,703
STATE AID DIFFERENCE:	\$ 2,988,975
% STATE AID GROWTH:	4.97%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,664	4,637	4,618.0
% ENROLL GROWTH (7 YRS): -0.6%		
FREE and REDUCED PUPILS (2008) : 2,904		
COMBINATION PUPILS (2008): 286		
LIMITED ENGLISH PUPILS (2008) : 74		
% FREE and REDUCED (2008) : 69.077523 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,769,745,433	
AGGREGATE INC 2005 = \$371,429,564	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	10%
INCOME :	-18%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$383,228	\$80,431
Average= \$977,893	\$190,499
Local Fair Share:	\$16,645,820
2007-08 Tax:	\$8,931,421

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$46,856,509+ \$16,664,458+ \$391,122+ \$2,000,148) X 1.0432 + (\$5,141,487 + \$98,846) = \$73,999,978

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,455.0+ (997 X 1.04) + (1,166 X 1.17)] = \$46,856,509

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1,686 +(624 X 1.04) + (594 X 1.17)] X 0.570000 = \$16,664,458 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [24 + (11 X 1.04) + (39 X 1.17)] X 0.5 = \$ 391,122

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [168 + (60 X 1.04) + (58 X 1.17)] X (0.570000 + 0.125) = \$ 2,000,148 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,618.0 X 14.69% X \$10,897.75 X .666667 X 1.0432) + (4,618.0X 1.897% X \$1,081.61 X 1.0432)= \$5,240,333 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$73,999,978 + \$1,688,315 + \$2,570,743 + \$432,340 + \$364,147 = \$79,055,523

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,769,745,433 X 0.0092690802 X .5) + (\$371,429,564 X 0.04546684 X .5)=\$16,645,820

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$73,999,978 - \$16,645,820 =\$ 57,354,158
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =4,618.0 X .1469 X \$10,897.75 X .333333 X 1.0432 =\$2,570,743 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$432,340

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(4,618.0 X \$70) + (3,190 X \$406)] X 1.0432

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(4,618.0 X \$70) + (3,190 X 0.690775 X \$1,015)] X 1.0432
 Your security aid is \$1,688,315.*****

TRANSPORTATION AID = \$364,147 EDUCATION ADEQUACY AID = \$664,000 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$62,409,703 is less than \$60,084,728 X 1.02, then adjustment aid = (\$60,084,728 x 1.02) – \$62,409,703. This ensures a minimum state aid increase of 2%.
 The \$62,409,703 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$60,084,728 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$57,354,158+ \$1,688,315+\$2,570,743+\$432,340+ \$364,147 + \$664,000 =\$ 63,073,703 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$68,597,290 2008-09 adequacy budget as defined = \$78,691,376

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$60,084,728	\$63,073,703	\$63,073,703	4.97

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$63,073,703 + \$0 + \$0 = \$63,073,703

% AID INCREASE = 4.97

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$491,741
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$283,906
EXORD***	\$61,797
TRANSP	\$86,260
SECURITY	\$37,244
ADJUSTMENT AID	\$32,368
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$501,575
STATE AID DIFFERENCE:	\$ 9,834
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
424	497	510.0
% ENROLL GROWTH (7 YRS): 17.2%		
FREE and REDUCED PUPILS (2008) : 1		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 0.196078 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 13%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,143,848,779	
AGGREGATE INC 2005 = \$173,949,645	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-30%
INCOME :	-2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$2,242,841 \$341,078
Average=	\$977,893 \$190,499
Local Fair Share:	\$9,255,683
2007-08 Tax:	\$5,558,452

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$4,947,235+ \$4,535+ \$9,649+ \$0) X 1.0432 + (\$567,813 + \$10,916) = \$5,754,481

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [442.0+ (68 X 1.04) + (0 X 1.17)] = \$4,947,235

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$4,535 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (510.0 X 14.69% X \$10,897.75 X .666667 X 1.0432) + (510.0X 1.897% X \$1,081.61 X 1.0432)=\$578,729 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$5,754,481 + \$37,244 + \$283,906 + \$61,797 + \$86,260 = \$6,223,689

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,143,848,779 X 0.0092690802 X .5) + (\$173,949,645 X 0.04546684 X .5)=\$9,255,683

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$5,754,481 - \$9,255,683 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =510.0 X .1469 X \$10,897.75 X .333333 X 1.0432 =\$283,906 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$61,797

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(510.0 X \$70) + (1 X \$406)] X 1.0432

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(510.0 X \$70) + (1 X 0.001961 X \$1,015)] X 1.0432
 Your security aid is \$37,244.*****

TRANSPORTATION AID = \$86,260 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$469,208 is less than \$491,741 X 1.02, then adjustment aid = (\$491,741 x 1.02) – \$469,208. This ensures a minimum state aid increase of 2%.
 The \$469,208 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$491,741 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$32,368

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$32,368+ \$0+ \$37,244+\$283,906+\$61,797+ \$86,260 + \$0 =\$ 501,575 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,962,921 2008-09 adequacy budget as defined = \$6,137,429

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$491,741	\$501,575	\$501,575	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$501,575 + \$0 + \$0 = \$501,575

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$6,887,130
FY09	
EQUALIZATION AID	\$1,637,019
SPEC ED CAT**	\$3,330,054
EXORD***	\$1,088,883
TRANSP	\$890,502
SECURITY	\$629,385
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$7,575,843
STATE AID DIFFERENCE:	\$ 688,713
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
6,397	6,218	5,982.0
% ENROLL GROWTH (7 YRS): -2.8%		
FREE and REDUCED PUPILS (2008) : 998		
COMBINATION PUPILS (2008): 45		
LIMITED ENGLISH PUPILS (2008) : 32		
% FREE and REDUCED (2008) : 17.435640 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$6,610,718,802	
AGGREGATE INC 2005 = \$1,813,242,555	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-2%
INCOME :	1%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,105,102	\$303,116
Average= \$977,893	\$190,499
Local Fair Share:	\$71,858,846
2007-08 Tax:	\$86,724,181

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$61,383,464+ \$4,862,278+ \$163,744+ \$277,011) X 1.0432 + (\$6,660,107 + \$128,041) = \$76,355,501

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,705.0+ (1,365 X 1.04) + (1,912 X 1.17)] = \$61,383,464

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [353 + (273 X 1.04) + (372 X 1.17)] X 0.470000 = \$4,862,278 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [16 + (6 X 1.04) + (10 X 1.17)] X 0.5 = \$ 163,744

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [19 + (9 X 1.04) + (17 X 1.17)] X (0.470000 + 0.125) = \$ 277,011 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (5,982.0 X 14.69% X \$10,897.75 X .666667 X 1.0432) + (5,982.0X 1.897% X \$1,081.61 X 1.0432)= \$6,788,148 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$76,355,501 + \$629,385 + \$3,330,054 + \$1,088,883 + \$890,502 = \$82,294,325

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$6,610,718,802 X 0.0092690802 X .5) + (\$1,813,242,555 X 0.04546684 X .5)=\$71,858,846

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$76,355,501 - \$71,858,846 =\$ 4,496,655
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =5,982.0 X .1469 X \$10,897.75 X .333333 X 1.0432 =\$3,330,053 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$1,088,883

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(5,982.0 X \$70) + (1,043 X \$406)] X 1.0432

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(5,982.0 X \$70) + (1,043 X 0.174356 X \$1,015)] X 1.0432
 Your security aid is \$629,385.*****

TRANSPORTATION AID = \$890,502 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$10,435,478 is less than \$6,887,130 X 1.02, then adjustment aid = (\$6,887,130 x 1.02) – \$10,435,478. This ensures a minimum state aid increase of 2%.
 The \$10,435,478 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,887,130 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$4,496,655+ \$629,385+\$3,330,053+\$1,088,883+ \$890,502 + \$0 =\$ 10,435,478 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$92,741,988 2008-09 adequacy budget as defined = \$81,403,823

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$6,887,130	\$10,435,478	\$7,575,843	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$7,575,843 + \$0 + \$0 = \$7,575,843

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,684,057
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$915,273
EXORD***	\$167,932
TRANSP	\$648,441
SECURITY	\$120,817
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,852,463
STATE AID DIFFERENCE:	\$ 168,406
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,306	1,610	1,653.0
% ENROLL GROWTH (7 YRS): 23.3%		
FREE and REDUCED PUPILS (2008) : 13		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 6		
% FREE and REDUCED (2008) : 0.786449 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 18%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,320,307,490	
AGGREGATE INC 2005 = \$637,668,227	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-12%
INCOME :	20%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$2,008,655 \$385,764
Average=	\$977,893 \$190,499
Local Fair Share:	\$29,884,478
2007-08 Tax:	\$26,009,320

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$17,940,000+ \$64,261+ \$32,614+ \$0) X 1.0432 + (\$1,840,381 + \$35,382) = \$20,691,830

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (575 X 1.04) + (1,078 X 1.17)] = \$17,940,000

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (8 X 1.04) + (5 X 1.17)] X 0.470000 = \$64,261 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (2 X 1.04) + (4 X 1.17)] X 0.5 = \$ 32,614

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,653.0 X 14.69% X \$10,897.75 X .666667 X 1.0432) + (1,653.0X 1.897% X \$1,081.61 X 1.0432)= \$1,875,763 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$20,691,830 + \$120,817 + \$915,273 + \$167,932 + \$648,441 = \$22,544,293

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$9,035,336
FY09	
EQUALIZATION AID	\$2,850,757
SPEC ED CAT**	\$3,581,672
EXORD***	\$416,700
TRANSP	\$2,106,648
SECURITY	\$983,092
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$9,938,869
STATE AID DIFFERENCE:	\$ 903,533
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,901	6,430	6,434.0
% ENROLL GROWTH (7 YRS): 9%		
FREE and REDUCED PUPILS (2008) : 1,604		
COMBINATION PUPILS (2008): 162		
LIMITED ENGLISH PUPILS (2008) : 99		
% FREE and REDUCED (2008) : 27.447933 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$6,914,081,906	
AGGREGATE INC 2005 = \$1,692,928,217	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-9%
INCOME :	4%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,074,616	\$263,122
Average= \$977,893	\$190,499
Local Fair Share:	\$70,529,637
2007-08 Tax:	\$101,917,933

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$65,969,441+ \$8,045,293+ \$504,980+ \$1,029,216) X 1.0432 + (\$7,163,345 + \$137,716) = \$86,113,705

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,939.0+ (1,471 X 1.04) + (2,024 X 1.17)] = \$65,969,441

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [717 +(372 X 1.04) + (515 X 1.17)] X 0.488620 = \$8,045,293 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [58 + (10 X 1.04) + (31 X 1.17)] X 0.5 = \$ 504,980

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [71 + (28 X 1.04) + (63 X 1.17)] X (0.488620 + 0.125) = \$ 1,029,216 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (6,434.0 X 14.69% X \$10,897.75 X .666667 X 1.0432) + (6,434.0X 1.897% X \$1,081.61 X 1.0432)= \$7,301,061 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$86,113,705 + \$983,092 + \$3,581,672 + \$416,700 + \$2,106,648 = \$93,201,818

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$6,914,081,906 X 0.0092690802 X .5) + (\$1,692,928,217 X 0.04546684 X .5)=\$70,529,637

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$86,113,705 - \$70,529,637 = \$15,584,068
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =6,434.0 X .1469 X \$10,897.75 X .333333 X 1.0432 =\$3,581,672 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$416,700

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(6,434.0 X \$70) + (1,766 X \$406)] X 1.0432

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(6,434.0 X \$70) + (1,766 X 0.274479 X \$1,015)] X 1.0432
 Your security aid is \$983,092.*****

TRANSPORTATION AID = \$2,106,648 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$22,672,180 is less than \$9,035,336 X 1.02, then adjustment aid = (\$9,035,336 x 1.02) – \$22,672,180. This ensures a minimum state aid increase of 2%.
 The \$22,672,180 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$9,035,336 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$15,584,068+ \$983,092+\$3,581,672+\$416,700+ \$2,106,648 + \$0 =\$ 22,672,180 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$110,044,718 2008-09 adequacy budget as defined = \$91,095,170

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$9,035,336	\$22,672,180	\$9,938,869	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$9,938,869 + \$0 + \$0 = \$9,938,869

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.