

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$446,829
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$313,107
EXORD***	\$12,111
TRANSP	\$58,841
SECURITY	\$57,674
ADJUSTMENT AID	\$14,032
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$455,765
STATE AID DIFFERENCE:	\$ 8,936
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
521	553	569.0
% ENROLL GROWTH (7 YRS): 6.1%		
FREE and REDUCED PUPILS (2008) : 92		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 8		
% FREE and REDUCED (2008) : 16.695958 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,696,385,550	
AGGREGATE INC 2005 = \$100,273,916	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-15%
INCOME :	-13%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$2,981,345	\$176,228
Average= \$977,893	\$190,499
Local Fair Share:	\$10,141,536
2007-08 Tax:	\$7,443,116

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$5,558,210+ \$421,214+ \$39,175+ \$17,453) X 1.0312 + (\$626,213 + \$12,039) = \$6,862,629

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [393.0+ (176 X 1.04) + (0 X 1.17)] = \$5,558,210

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [70 +(22 X 1.04) + (0 X 1.17)] X 0.470000 = \$421,214 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [5 + (3 X 1.04) + (0 X 1.17)] X 0.5 = \$ 39,175

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 17,453 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (569.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (569.0X 1.897% X \$1,081.61 X 1.0312)=\$638,252 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$6,862,629 + \$57,674 + \$313,107 + \$12,111 + \$58,841 = \$7,304,362

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,696,385,550 \times 0.0092690802 \times .5) + (\$100,273,916 \times 0.04546684 \times .5) = \$10,141,536$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$6,862,629 - \$10,141,536 = \$0 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 569.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$313,107 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$12,111$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(569.0 \times \$70) + (95 \times \$406)] \times 1.0312$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(569.0 \times \$70) + (95 \times 0.166960 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$57,674. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$58,841 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$441,733 is less than \$446,829 X 1.02, then adjustment aid = (\$446,829 x 1.02) - \$441,733. This ensures a minimum state aid increase of 2%.
The \$441,733 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$446,829 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$14,032$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$14,032 + \$0 + \$57,674 + \$313,107 + \$12,111 + \$58,841 + \$0 = \$455,765 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$7,847,291

2008-09 adequacy budget as defined = \$7,245,521

2007-08 AID
\$446,829

2008-09 AID UNCAPPED
\$455,765

TOTAL 2008-09 AID CAPPED
\$455,765

%AID INCREASE
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$455,765 + \$0 + \$0 = \$455,765$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$585,811
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$304,853
EXORD***	\$37,567
TRANSP	\$98,025
SECURITY	\$53,321
ADJUSTMENT AID	\$103,762
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$597,528
STATE AID DIFFERENCE:	\$ 11,717
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
462	550	554.0
% ENROLL GROWTH (7 YRS): 18.9%		
FREE and REDUCED PUPILS (2008) : 76		
COMBINATION PUPILS (2008): 8		
LIMITED ENGLISH PUPILS (2008) : 21		
% FREE and REDUCED (2008) : 15.162455 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 14%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,226,446,407	
AGGREGATE INC 2005 = \$106,638,240	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-2%
INCOME :	2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$2,213,802 \$192,488
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,108,267
2007-08 Tax:	\$10,274,317

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,253,034+ \$403,255+ \$118,538+ \$53,737) X 1.0312 + (\$609,705 + \$11,722) = \$7,663,043

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (1 X 1.04) + (553 X 1.17)] = \$6,253,034

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (76 X 1.17)] X 0.470000 = \$403,255 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (21 X 1.17)] X 0.5 = \$ 118,538

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (8 X 1.17)] X (0.470000 + 0.125) = \$ 53,737 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (554.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (554.0X 1.897% X \$1,081.61 X 1.0312)=\$621,427 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$7,663,043 + \$53,321 + \$304,853 + \$37,567 + \$98,025 = \$8,156,808

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,226,446,407 \times 0.0092690802 \times .5) + (\$106,638,240 \times 0.04546684 \times .5) = \$8,108,267 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$7,663,043 - \$8,108,267 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 554.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$304,853 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$37,567 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(554.0 \times \$70) + (84 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(554.0 \times \$70) + (84 \times 0.151625 \times \$1,015)] \times 1.0312 \\ &\text{Your security aid is } \$53,321. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$98,025 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$493,765 is less than \$585,811 X 1.02, then adjustment aid = (\$585,811 x 1.02) – \$493,765. This ensures a minimum state aid increase of 2%.
The \$493,765 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$585,811 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$103,762$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$103,762 + \$0 + \$53,321 + \$304,853 + \$37,567 + \$98,025 + \$0 = \$597,528 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$10,780,150 \quad \text{2008-09 adequacy budget as defined} = \$8,058,783$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$585,811	\$597,528	\$597,528	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$597,528 + \$0 + \$0 = \$597,528$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$935,339
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$355,478
EXORD***	\$37,708
TRANSP	\$56,298
SECURITY	\$86,061
ADJUSTMENT AID	\$418,501
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$954,046
STATE AID DIFFERENCE:	\$ 18,707
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
730	656	646.0
% ENROLL GROWTH (7 YRS): -10.1%		
FREE and REDUCED PUPILS (2008) : 138		
COMBINATION PUPILS (2008): 18		
LIMITED ENGLISH PUPILS (2008) : 29		
% FREE and REDUCED (2008) : 24.148607 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -14%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,122,608,644	
AGGREGATE INC 2005 = \$133,408,382	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-22%
INCOME :	-23%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,737,784	\$206,515
Average= \$977,893	\$190,499
Local Fair Share:	\$8,235,604
2007-08 Tax:	\$10,750,637

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,329,358+ \$649,100+ \$141,454+ \$106,544) X 1.0312 + (\$710,956 + \$13,668) = \$8,176,546

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [397.0+ (249 X 1.04) + (0 X 1.17)] = \$6,329,358

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [87 +(51 X 1.04) + (0 X 1.17)] X 0.480372) = \$649,100 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [21 + (8 X 1.04) + (0 X 1.17)] X 0.5) = \$ 141,454

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [12 + (6 X 1.04) + (0 X 1.17)] X (0.480372 + 0.125) = \$ 106,544 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (646.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (646.0X 1.897% X \$1,081.61 X 1.0312)=\$724,624 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$8,176,546 + \$86,061 + \$355,478 + \$37,708 + \$56,298 = \$8,712,091

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ &= (\$1,122,608,644 \times 0.0092690802 \times .5) + (\$133,408,382 \times 0.04546684 \times .5) = \$8,235,604 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$8,176,546 - \$8,235,604 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 646.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$355,478 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ &= \$37,708 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ &= [(646.0 \times \$70) + (156 \times \$406)] \times 1.0312 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(646.0 \times \$70) + (156 \times 0.241486 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$86,061. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$56,298 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$535,545 is less than \$935,339 X 1.02, then adjustment aid = (\$935,339 x 1.02) – \$535,545. This ensures a minimum state aid increase of 2%.
The \$535,545 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$935,339 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$418,501$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$418,501 + \$0 + \$86,061 + \$355,478 + \$37,708 + \$56,298 + \$0 = \$954,046 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$11,632,776 \quad \text{2008-09 adequacy budget as defined} = \$8,655,793$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$935,339	\$954,046	\$954,046	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$954,046 + \$0 + \$0 = \$954,046$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$39,884,461
FY09	
EQUALIZATION AID	\$42,348,679
SPEC ED CAT**	\$2,401,677
EXORD***	\$170,763
TRANSP	\$527,706
SECURITY	\$1,325,291
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$46,774,116
STATE AID DIFFERENCE:	\$ 6,889,655
% STATE AID GROWTH:	17.27%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,878	4,321	4,364.5
% ENROLL GROWTH (7 YRS): 11.4%		
FREE and REDUCED PUPILS (2008) : 2,245		
COMBINATION PUPILS (2008): 168		
LIMITED ENGLISH PUPILS (2008) : 102		
% FREE and REDUCED (2008) : 55.286974 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,785,014,461	
AGGREGATE INC 2005 = \$460,182,523	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	1%
INCOME :	-9%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$638,106 \$105,438
Average=	\$977,893 \$190,499
Local Fair Share:	\$23,368,784
2007-08 Tax:	\$21,216,081

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$44,528,398+ \$12,801,315+ \$514,050+ \$1,137,776) X 1.0312 + (\$4,803,354 + \$92,345) = \$65,717,463

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,123.5+ (1,005 X 1.04) + (1,236 X 1.17)] = \$44,528,398

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1,043 +(559 X 1.04) + (643 X 1.17)] X 0.558217 = \$12,801,315 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [63 + (25 X 1.04) + (15 X 1.17)] X 0.5 = \$ 514,050

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [115 + (34 X 1.04) + (19 X 1.17)] X (0.558217 + 0.125) = \$ 1,137,776 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,364.5 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (4,364.5X 1.897% X \$1,081.61 X 1.0312)=\$4,895,699 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$65,717,463 + \$1,325,291 + \$2,401,677 + \$170,763 + \$527,706 = \$70,142,901

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$2,785,014,461 \times 0.0092690802 \times .5) + (\$460,182,523 \times 0.04546684 \times .5) = \$23,368,784$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$65,717,463 - \$23,368,784 = \$42,348,679 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 4,364.5 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$2,401,677 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$170,763$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(4,364.5 \times \$70) + (2,413 \times \$406)] \times 1.0312$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(4,364.5 \times \$70) + (2,413 \times 0.552870 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$1,325,291. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$527,706 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$46,774,116 is less than \$39,884,461 X 1.02, then adjustment aid = (\$39,884,461 x 1.02) – \$46,774,116. This ensures a minimum state aid increase of 2%.
The \$46,774,116 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$39,884,461 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$42,348,679 + \$1,325,291 + \$2,401,677 + \$170,763 + \$527,706 + \$0 = \$46,774,116 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$60,435,940

2008-09 adequacy budget as defined = \$69,615,195

2007-08 AID
\$39,884,461

2008-09 AID UNCAPPED
\$46,774,116

TOTAL 2008-09 AID CAPPED
\$46,774,116

%AID INCREASE
17.27

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$46,774,116 + \$0 + \$0 = \$46,774,116$$

% AID INCREASE = 17.27

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,160,936
FY09	
EQUALIZATION AID	\$845,639
SPEC ED CAT**	\$1,245,273
EXORD***	\$95,063
TRANSP	\$203,818
SECURITY	\$203,330
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,593,123
STATE AID DIFFERENCE:	\$ 432,187
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,014	2,230	2,263.0
% ENROLL GROWTH (7 YRS): 10.8%		
FREE and REDUCED PUPILS (2008) : 289		
COMBINATION PUPILS (2008): 5		
LIMITED ENGLISH PUPILS (2008) : 19		
% FREE and REDUCED (2008) : 12.991604 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,367,437,409	
AGGREGATE INC 2005 = \$466,805,070	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-2%
INCOME :	-2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,488,041 \$206,277
Average=	\$977,893 \$190,499
Local Fair Share:	\$26,218,599
2007-08 Tax:	\$26,744,034

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$23,149,109+ \$1,369,080+ \$101,893+ \$30,658) X 1.0312 + (\$2,490,547 + \$47,881) = \$27,958,271

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,044.0+ (547 X 1.04) + (672 X 1.17)] = \$23,149,109

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [165 +(63 X 1.04) + (61 X 1.17)] X 0.470000 = \$1,369,080 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [5 + (2 X 1.04) + (12 X 1.17)] X 0.5 = \$ 101,893

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (0 X 1.04) + (2 X 1.17)] X (0.470000 + 0.125) = \$ 30,658 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,263.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (2,263.0X 1.897% X \$1,081.61 X 1.0312)= \$2,538,428 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$27,958,271 + \$203,330 + \$1,245,273 + \$95,063 + \$203,818 = \$29,705,755

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$3,367,437,409 \times 0.0092690802 \times .5) + (\$466,805,070 \times 0.04546684 \times .5) = \$26,218,599 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$27,958,271 - \$26,218,599 = \$1,739,672 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,263.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$1,245,273 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$95,063 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(2,263.0 \times \$70) + (294 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,263.0 \times \$70) + (294 \times 0.129916 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$203,330. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$203,818 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$3,487,156 is less than \$2,160,936 X 1.02, then adjustment aid = (\$2,160,936 x 1.02) – \$3,487,156. This ensures a minimum state aid increase of 2%.
The \$3,487,156 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,160,936 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$1,739,672 + \$203,330 + \$1,245,273 + \$95,063 + \$203,818 + \$0 = \$3,487,156 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$28,632,152

2008-09 adequacy budget as defined = \$29,501,937

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,160,936	\$3,487,156	\$2,593,123	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$2,593,123 + \$0 + \$0 = \$2,593,123$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$616,585
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$195,898
EXORD***	\$23,948
TRANSP	\$102,422
SECURITY	\$57,497
ADJUSTMENT AID	\$249,152
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$628,917
STATE AID DIFFERENCE:	\$ 12,332
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
365	359	356.0
% ENROLL GROWTH (7 YRS): -1.6%		
FREE and REDUCED PUPILS (2008) : 101		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 8		
% FREE and REDUCED (2008) : 29.213483 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$831,541,623	
AGGREGATE INC 2005 = \$56,551,100	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-24%
INCOME :	-21%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$2,335,791 \$158,851
Average=	\$977,893 \$190,499
Local Fair Share:	\$5,139,413
2007-08 Tax:	\$5,761,235

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$3,654,366+ \$503,416+ \$38,982+ \$17,890) X 1.0312 + (\$391,796 + \$7,532) = \$4,745,479

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [155.0+ (88 X 1.04) + (113 X 1.17)]=\$3,654,366

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [52 +(27 X 1.04) + (22 X 1.17)] X 0.493034 = \$503,416 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [6 + (2 X 1.04) + (0 X 1.17)] X 0.5 = \$ 38,982

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X (0.493034 + 0.125) = \$ 17,890 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (356.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (356.0X 1.897% X \$1,081.61 X 1.0312)=\$399,328 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$4,745,479 + \$57,497 + \$195,898 + \$23,948 + \$102,422 = \$5,125,244

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$831,541,623 \times 0.0092690802 \times .5) + (\$56,551,100 \times 0.04546684 \times .5) = \$5,139,413 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$4,745,479 - \$5,139,413 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 356.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$195,898 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$23,948 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(356.0 \times \$70) + (104 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(356.0 \times \$70) + (104 \times 0.292135 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$57,497. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$102,422 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$379,765 is less than \$616,585 X 1.02, then adjustment aid = (\$616,585 x 1.02) – \$379,765. This ensures a minimum state aid increase of 2%.
The \$379,765 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$616,585 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$249,152$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$249,152 + \$0 + \$57,497 + \$195,898 + \$23,948 + \$102,422 + \$0 = \$628,917 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,270,437

2008-09 adequacy budget as defined = \$5,022,823

2007-08 AID
\$616,585

2008-09 AID UNCAPPED
\$628,917

TOTAL 2008-09 AID CAPPED
\$628,917

%AID INCREASE
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$628,917 + \$0 + \$0 = \$628,917$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,804,544
FY09	
EQUALIZATION AID	\$873,595
SPEC ED CAT**	\$874,938
EXORD***	\$58,364
TRANSP	\$195,081
SECURITY	\$163,475
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,165,453
STATE AID DIFFERENCE:	\$ 360,909
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,499	1,572	1,590.0
% ENROLL GROWTH (7 YRS): 4.9%		
FREE and REDUCED PUPILS (2008) : 252		
COMBINATION PUPILS (2008): 20		
LIMITED ENGLISH PUPILS (2008) : 66		
% FREE and REDUCED (2008) : 17.106918 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 1%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,806,215,942	
AGGREGATE INC 2005 = \$378,815,013	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	6%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,135,985	\$238,248
Average= \$977,893	\$190,499
Local Fair Share:	\$16,982,741
2007-08 Tax:	\$18,197,710

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$16,371,941+ \$1,240,421+ \$335,303+ \$119,416) X 1.0312 + (\$1,749,876 + \$33,642) = \$20,414,291

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [699.0+ (344 X 1.04) + (547 X 1.17)] = \$16,371,941

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [91 + (45 X 1.04) + (116 X 1.17)] X 0.470000 = \$1,240,421 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [50 + (3 X 1.04) + (14 X 1.17)] X 0.5 = \$ 335,303

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [13 + (3 X 1.04) + (4 X 1.17)] X (0.470000 + 0.125) = \$ 119,416 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,590.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,590.0X 1.897% X \$1,081.61 X 1.0312)= \$1,783,518 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$20,414,291 + \$163,475 + \$874,938 + \$58,364 + \$195,081 = \$21,706,149

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,806,215,942 \times 0.0092690802 \times .5) + (\$378,815,013 \times 0.04546684 \times .5) = \$16,982,741$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$20,414,291 - \$16,982,741 = \$3,431,550 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,590.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$874,938 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$58,364$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1,590.0 \times \$70) + (272 \times \$406)] \times 1.0312$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1,590.0 \times \$70) + (272 \times 0.171069 \times \$1,015)] \times 1.0312 \\ \text{Your security aid is } \$163,475. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$195,081 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$4,723,408 is less than \$1,804,544 X 1.02, then adjustment aid = (\$1,804,544 x 1.02) – \$4,723,408. This ensures a minimum state aid increase of 2%.
The \$4,723,408 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,804,544 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$3,431,550 + \$163,475 + \$874,938 + \$58,364 + \$195,081 + \$0 = \$4,723,408 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$19,867,334 2008-09 adequacy budget as defined = \$21,511,068

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,804,544	\$4,723,408	\$2,165,453	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$2,165,453 + \$0 + \$0 = \$2,165,453$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,995,627
FY09	
EQUALIZATION AID	\$1,543,853
SPEC ED CAT**	\$1,362,482
EXORD***	\$74,116
TRANSP	\$133,633
SECURITY	\$181,105
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,295,189
STATE AID DIFFERENCE:	\$ 299,562
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,309	2,511	2,476.0
% ENROLL GROWTH (7 YRS): 8.8%		
FREE and REDUCED PUPILS (2008) : 73		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 15		
% FREE and REDUCED (2008) : 3.029079 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,000,168,591	
AGGREGATE INC 2005 = \$574,117,922	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-3%
INCOME :	-1%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,211,700 \$231,873
Average=	\$977,893 \$190,499
Local Fair Share:	\$26,956,065
2007-08 Tax:	\$31,721,385

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$25,485,132+ \$344,118+ \$76,420+ \$11,942) X 1.0312 + (\$2,724,964 + \$52,388) = \$29,503,593

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,043.0+ (603 X 1.04) + (830 X 1.17)] = \$25,485,132

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [40 +(21 X 1.04) + (12 X 1.17)] X 0.470000 = \$344,118 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [7 + (4 X 1.04) + (4 X 1.17)] X 0.5 = \$ 76,420

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (2 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 11,942 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,476.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (2,476.0X 1.897% X \$1,081.61 X 1.0312)= \$2,777,352 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$29,503,593 + \$181,105 + \$1,362,482 + \$74,116 + \$133,633 = \$31,254,929

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$3,000,168,591 \times 0.0092690802 \times .5) + (\$574,117,922 \times 0.04546684 \times .5) = \$26,956,065 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$29,503,593 - \$26,956,065 = \$2,547,528 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,476.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$1,362,482 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$74,116 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(2,476.0 \times \$70) + (75 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,476.0 \times \$70) + (75 \times 0.030291 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$181,105. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$133,633 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$4,298,864 is less than \$2,995,627 X 1.02, then adjustment aid = (\$2,995,627 x 1.02) – \$4,298,864. This ensures a minimum state aid increase of 2%.
The \$4,298,864 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,995,627 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$2,547,528 + \$181,105 + \$1,362,482 + \$74,116 + \$133,633 + \$0 = \$4,298,864 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$34,556,227 \quad \text{2008-09 adequacy budget as defined} = \$31,121,296$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,995,627	\$4,298,864	\$3,295,189	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,295,189 + \$0 + \$0 = \$3,295,189$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,605,728
FY09	
EQUALIZATION AID	\$2,208,643
SPEC ED CAT**	\$654,278
EXORD***	\$66,619
TRANSP	\$64,941
SECURITY	\$132,394
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,126,875
STATE AID DIFFERENCE:	\$ 521,147
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,233	1,185	1,189.0
% ENROLL GROWTH (7 YRS): -3.9%		
FREE and REDUCED PUPILS (2008) : 213		
COMBINATION PUPILS (2008): 17		
LIMITED ENGLISH PUPILS (2008) : 79		
% FREE and REDUCED (2008) : 19.343987 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -8%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,200,127,559	
AGGREGATE INC 2005 = \$222,297,709	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-4%
INCOME :	-13%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,009,359 \$186,962
Average=	\$977,893 \$190,499
Local Fair Share:	\$10,615,626
2007-08 Tax:	\$11,041,074

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$12,213,318+ \$1,007,956+ \$404,872+ \$100,011) X 1.0312 + (\$1,308,555 + \$25,157) = \$15,488,125

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [531.0+ (270 X 1.04) + (388 X 1.17)] = \$12,213,318

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [118 +(53 X 1.04) + (42 X 1.17)] X 0.470000 = \$1,007,956 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [34 + (21 X 1.04) + (24 X 1.17)] X 0.5 = \$ 404,872

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [13 + (2 X 1.04) + (2 X 1.17)] X (0.470000 + 0.125) = \$ 100,011 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,189.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,189.0X 1.897% X \$1,081.61 X 1.0312)= \$1,333,712 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$15,488,125 + \$132,394 + \$654,278 + \$66,619 + \$64,941 = \$16,406,356

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,200,127,559 \times 0.0092690802 \times .5) + (\$222,297,709 \times 0.04546684 \times .5) = \$10,615,626 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$15,488,125 - \$10,615,626 = \$4,872,499 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,189.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$654,277 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$66,619 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,189.0 \times \$70) + (230 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,189.0 \times \$70) + (230 \times 0.193440 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$132,394. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$64,941 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$5,790,730 is less than \$2,605,728 X 1.02, then adjustment aid = (\$2,605,728 x 1.02) – \$5,790,730. This ensures a minimum state aid increase of 2%. The \$5,790,730 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,605,728 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$4,872,499 + \$132,394 + \$654,277 + \$66,619 + \$64,941 + \$0 = \$5,790,730 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$13,592,478 \quad \text{2008-09 adequacy budget as defined} = \$16,341,416$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,605,728	\$5,790,730	\$3,126,875	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,126,875 + \$0 + \$0 = \$3,126,875$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$959,964
FY09	
EQUALIZATION AID	\$230,342
SPEC ED CAT**	\$620,160
EXORD***	\$121,457
TRANSP	\$79,919
SECURITY	\$100,078
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,151,956
STATE AID DIFFERENCE:	\$ 191,992
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
866	1,082	1,127.0
% ENROLL GROWTH (7 YRS): 24.9%		
FREE and REDUCED PUPILS (2008) : 139		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 19		
% FREE and REDUCED (2008) : 12.599823 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 20%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,325,471,731	
AGGREGATE INC 2005 = \$228,401,687	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	-4%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,176,106 \$202,663
Average=	\$977,893 \$190,499
Local Fair Share:	\$11,335,303
2007-08 Tax:	\$11,548,935

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$11,479,801+ \$678,622+ \$99,240+ \$19,175) X 1.0312 + (\$1,240,321 + \$23,845) = \$13,924,042

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [566.0+ (251 X 1.04) + (310 X 1.17)] = \$11,479,801

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [55 +(28 X 1.04) + (56 X 1.17)] X 0.470000 = \$678,622 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [9 + (1 X 1.04) + (9 X 1.17)] X 0.5 = \$ 99,240

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [1 + (0 X 1.04) + (2 X 1.17)] X (0.470000 + 0.125) = \$ 19,175 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,127.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,127.0X 1.897% X \$1,081.61 X 1.0312)=\$1,264,166 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$13,924,042 + \$100,078 + \$620,160 + \$121,457 + \$79,919 = \$14,845,657

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,325,471,731 X 0.0092690802 X .5) + (\$228,401,687 X 0.04546684 X .5)=\$11,335,303

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$13,924,042 - \$11,335,303 = \$ 2,588,739
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,127.0 X .1469 X \$10,897.75 X .333333 X 1.0312 = \$620,160 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$121,457

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(1,127.0 X \$70) + (142 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(1,127.0 X \$70) + (142 X 0.125998 X \$1,015)] X 1.0312
 Your security aid is \$100,078.*****

TRANSPORTATION AID = \$79,919 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$3,510,353 is less than \$959,964 X 1.02, then adjustment aid = (\$959,964 x 1.02) – \$3,510,353. This ensures a minimum state aid increase of 2%.
 The \$3,510,353 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$959,964 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$2,588,739+ \$100,078+\$620,160+\$121,457+ \$79,919 + \$0 = \$ 3,510,353 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,508,899 2008-09 adequacy budget as defined = \$14,765,738

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$959,964	\$3,510,353	\$1,151,956	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,151,956 + \$0 + \$0 = \$1,151,956

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$6,479,711
FY09	
EQUALIZATION AID	\$4,682,151
SPEC ED CAT**	\$2,184,130
EXORD***	\$253,871
TRANSP	\$360,632
SECURITY	\$294,869
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$7,775,653
STATE AID DIFFERENCE:	\$ 1,295,942
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,092	4,085	3,923.5
% ENROLL GROWTH (7 YRS): -0.2%		
FREE and REDUCED PUPILS (2008) : 164		
COMBINATION PUPILS (2008): 12		
LIMITED ENGLISH PUPILS (2008) : 39		
% FREE and REDUCED (2008) : 4.485791 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-4%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,384,187,028	
AGGREGATE INC 2005 = \$889,086,451	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-3%
INCOME :	8%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,117,417 \$226,605
Average=	\$977,893 \$190,499
Local Fair Share:	\$40,530,666
2007-08 Tax:	\$42,055,862

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$40,448,897+ \$791,136+ \$192,305+ \$72,224) X 1.0432 + (\$4,368,260 + \$83,980) = \$47,749,799

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,620.5+ (946 X 1.04) + (1,357 X 1.17)] = \$40,448,897

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [75 +(36 X 1.04) + (53 X 1.17)] X 0.470000 = \$791,136 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [24 + (4 X 1.04) + (10 X 1.17)] X 0.5 = \$ 192,305

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [4 + (6 X 1.04) + (2 X 1.17)] X (0.470000 + 0.125) = \$ 72,224 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,923.5 X 14.69% X \$10,897.75 X .666667 X 1.0432) + (3,923.5X 1.897% X \$1,081.61 X 1.0432)= \$4,452,240 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$47,749,799 + \$294,869 + \$2,184,130 + \$253,871 + \$360,632 = \$50,843,301

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$4,384,187,028 X 0.0092690802 X .5) + (\$889,086,451 X 0.04546684 X .5)=\$40,530,666

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$47,749,799 - \$40,530,666 = \$ 7,219,133
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =3,923.5 X .1469 X \$10,897.75 X .333333 X 1.0432 =\$2,184,130 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$253,871

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(3,923.5 X \$70) + (176 X \$406)] X 1.0432

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(3,923.5 X \$70) + (176 X 0.044858 X \$1,015)] X 1.0432
 Your security aid is \$294,869.*****

TRANSPORTATION AID = \$360,632 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$10,312,635 is less than \$6,479,711 X 1.02, then adjustment aid = (\$6,479,711 x 1.02) – \$10,312,635. This ensures a minimum state aid increase of 2%.
 The \$10,312,635 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,479,711 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$7,219,133+ \$294,869+\$2,184,130+\$253,871+ \$360,632 + \$0 =\$ 10,312,635 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$48,190,567 2008-09 adequacy budget as defined = \$50,482,669

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$6,479,711	\$10,312,635	\$7,775,653	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$7,775,653 + \$0 + \$0 = \$7,775,653

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.