

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$10,635,253
FY09	
EQUALIZATION AID	\$10,768,736
SPEC ED CAT**	\$1,121,245
EXORD***	\$77,338
TRANSP	\$416,658
SECURITY	\$378,328
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$12,762,305
STATE AID DIFFERENCE:	\$ 2,127,052
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,074	2,266	2,223.0
% ENROLL GROWTH (7 YRS): 9.3%		
FREE and REDUCED PUPILS (2008) : 591		
COMBINATION PUPILS (2008): 141		
LIMITED ENGLISH PUPILS (2008) : 13		
% FREE and REDUCED (2008) : 32.928475 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,463,460,806	
AGGREGATE INC 2005 = \$328,846,408	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-3%
INCOME :	17%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$658,327 \$147,929
Average=	\$977,893 \$190,499
Local Fair Share:	\$14,258,272
2007-08 Tax:	\$15,286,742

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$22,745,588+ \$3,010,456+ \$64,552+ \$881,017) X 0.9452 + (\$2,242,489 + \$43,112) = \$27,523,966

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,030.0+ (527 X 1.04) + (666 X 1.17)] = \$22,745,588

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [303 +(145 X 1.04) + (143 X 1.17)] X 0.502321 = \$3,010,456 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [10 + (1 X 1.04) + (2 X 1.17)] X 0.5 = \$ 64,552

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [102 + (16 X 1.04) + (23 X 1.17)] X (0.502321 + 0.125) = \$ 881,017 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,223.0 X 14.69% X \$10,897.75 X .666667 X 0.9452) + (2,223.0X 1.897% X \$1,081.61 X 0.9452)= \$2,285,601 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$27,523,966 + \$378,328 + \$1,121,245 + \$77,338 + \$416,658 = \$29,517,534

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,463,460,806 \times 0.0092690802 \times .5) + (\$328,846,408 \times 0.04546684 \times .5) = \$14,258,272 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$27,523,966 - \$14,258,272 = \$13,265,694 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,223.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9452 = \$1,121,245 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$77,338 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(2,223.0 \times \$70) + (732 \times \$406)] \times 0.9452 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,223.0 \times \$70) + (732 \times 0.329285 \times \$1,015)] \times 0.9452 \\ &\quad \text{Your security aid is } \$378,328. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$416,658 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$15,259,263 is less than \$10,635,253 X 1.02, then adjustment aid = (\$10,635,253 x 1.02) – \$15,259,263. This ensures a minimum state aid increase of 2%.
The \$15,259,263 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$10,635,253 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$13,265,694 + \$378,328 + \$1,121,245 + \$77,338 + \$416,658 + \$0 = \$15,259,263 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$25,562,813

2008-09 adequacy budget as defined = \$29,100,877

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$10,635,253	\$15,259,263	\$12,762,305	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$12,762,305 + \$0 + \$0 = \$12,762,305$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$934,944
FY09	
EQUALIZATION AID	\$576,312
SPEC ED CAT**	\$58,992
EXORD***	\$0
TRANSP	\$24,633
SECURITY	\$15,375
ADJUSTMENT AID	\$278,331
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$953,643
STATE AID DIFFERENCE:	\$ 18,699
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
158	117	115.0
% ENROLL GROWTH (7 YRS): -25.7%		
FREE and REDUCED PUPILS (2008) : 27		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 26.086957 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-29%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$91,475,313	
AGGREGATE INC 2005 = \$15,037,709	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	12%
INCOME :	17%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$795,438 \$130,763
Average=	\$977,893 \$190,499
Local Fair Share:	\$765,805
2007-08 Tax:	\$1,061,755

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,116,582+ \$127,159+ \$9,649+ \$17,664) X 0.9613 + (\$117,984 + \$2,268) = \$1,342,117

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [97.0+ (18 X 1.04) + (0 X 1.17)] = \$1,116,582

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [23 + (4 X 1.04) + (0 X 1.17)] X 0.485217 = \$127,159 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X (0.485217 + 0.125) = \$ 17,664 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (115.0 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (115.0X 1.897% X \$1,081.61 X 0.9613)=\$120,252 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$1,342,117 + \$15,375 + \$58,992 + \$0 + \$24,633 = \$1,441,117

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$20,940,083
FY09	
EQUALIZATION AID	\$16,963,342
SPEC ED CAT**	\$1,672,107
EXORD***	\$261,967
TRANSP	\$662,597
SECURITY	\$343,520
ADJUSTMENT AID	\$1,455,351
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$21,358,884
STATE AID DIFFERENCE:	\$ 418,801
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,020	3,306	3,325.0
% ENROLL GROWTH (7 YRS): 9.5%		
FREE and REDUCED PUPILS (2008) : 655		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 10		
% FREE and REDUCED (2008) : 19.759398 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,627,539,081	
AGGREGATE INC 2005 = \$415,489,469	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	70%
INCOME :	47%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$790,237	\$124,959
Average= \$977,893	\$190,499
Local Fair Share:	\$21,622,932
2007-08 Tax:	\$23,859,822

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$34,133,241+ \$3,132,663+ \$50,464+ \$11,482) X 0.9424 + (\$3,344,215 + \$64,293) = \$38,586,274

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,461.0+ (803 X 1.04) + (1,061 X 1.17)] = \$34,133,241

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [310 +(176 X 1.04) + (169 X 1.17)] X 0.470000 = \$3,132,663 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [5 + (3 X 1.04) + (2 X 1.17)] X 0.5 = \$ 50,464

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 11,482 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,325.0 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (3,325.0X 1.897% X \$1,081.61 X 0.9424)= \$3,408,508 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$38,586,274 + \$343,520 + \$1,672,107 + \$261,967 + \$662,597 = \$41,526,465

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,627,539,081 X 0.0092690802 X .5) + (\$415,489,469 X 0.04546684 X .5)=\$21,622,932

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$38,586,274 - \$21,622,932 = \$16,963,342
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 = 3,325.0 X .1469 X \$10,897.75 X .333333 X 0.9424 = \$1,672,107 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$261,967

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(3,325.0 X \$70) + (657 X \$406)] X 0.9424

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(3,325.0 X \$70) + (657 X 0.197594 X \$1,015)] X 0.9424
 Your security aid is \$343,520.*****

TRANSPORTATION AID = \$662,597 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$19,903,533 is less than \$20,940,083 X 1.02, then adjustment aid = (\$20,940,083 x 1.02) – \$19,903,533. This ensures a minimum state aid increase of 2%.
 The \$19,903,533 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$20,940,083 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$1,455,351

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$1,455,351 + \$16,963,342 + \$343,520 + \$1,672,107 + \$261,967 + \$662,597 + \$0 = \$21,358,884 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$43,914,113 2008-09 adequacy budget as defined = \$40,863,868

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$20,940,083	\$21,358,884	\$21,358,884	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$21,358,884 + \$0 + \$0 = \$21,358,884

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$71,503
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$25,144
EXORD***	\$0
TRANSP	\$
SECURITY	\$3,298
ADJUSTMENT AID	\$44,490
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$72,932
STATE AID DIFFERENCE:	\$ 1,429
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
81	56	50.0
% ENROLL GROWTH (7 YRS): -30.9%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 5		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-34%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$833,497,807	
AGGREGATE INC 2005 = \$17,305,960	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	8%
INCOME :	-46%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$16,669,956 \$346,119
Average=	\$977,893 \$190,499
Local Fair Share:	\$4,256,303
2007-08 Tax:	\$1,246,466

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$485,152+ \$0+ \$24,123+ \$0) X 0.9424 + (\$50,289 + \$967) = \$531,196

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [43.0+ (7 X 1.04) + (0 X 1.17)] = \$485,152

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [5 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 24,123

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (50.0 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (50.0 X 1.897% X \$1,081.61 X 0.9424)=\$51,256 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$531,196 + \$3,298 + \$25,144 + \$0 + \$ = \$559,639

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$833,497,807 X 0.0092690802 X .5) + (\$17,305,960 X 0.04546684 X .5)=\$4,256,303

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$531,196 - \$4,256,303 = \$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =50.0 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$25,144 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(50.0 X \$70) + (0 X \$406)] X 0.9424

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(50.0 X \$70) + (0 X 0.000000 X \$1,015)] X 0.9424
 Your security aid is \$3,298.*****

TRANSPORTATION AID = \$ EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$28,443 is less than \$71,503 X 1.02, then adjustment aid = (\$71,503 x 1.02) – \$28,443. This ensures a minimum state aid increase of 2%.
 The \$28,443 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$71,503 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$44,490

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$44,490+ \$0+ \$3,298+\$25,144+\$0+ \$ + \$0 =\$ 72,932 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,317,969 2008-09 adequacy budget as defined = \$559,639

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$71,503	\$72,932	\$72,932	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$72,932 + \$0 + \$0 = \$72,932

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,976,564
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$981,640
EXORD***	\$66,964
TRANSP	\$606,176
SECURITY	\$232,460
ADJUSTMENT AID	\$1,148,855
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,036,095
STATE AID DIFFERENCE:	\$ 59,531
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,847	1,945	1,952.0
% ENROLL GROWTH (7 YRS): 5.3%		
FREE and REDUCED PUPILS (2008) : 446		
COMBINATION PUPILS (2008): 14		
LIMITED ENGLISH PUPILS (2008) : 8		
% FREE and REDUCED (2008) : 23.565574 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 1%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,418,229,121	
AGGREGATE INC 2005 = \$376,975,137	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	6%
INCOME :	3%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,751,142	\$193,123
Average= \$977,893	\$190,499
Local Fair Share:	\$24,411,854
2007-08 Tax:	\$23,067,288

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$18,940,987+ \$2,072,444+ \$38,596+ \$81,580) X 0.9424 + (\$1,963,280 + \$37,744) = \$21,917,336

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,677.0+ (275 X 1.04) + (0 X 1.17)] = \$18,940,987

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [384 + (62 X 1.04) + (0 X 1.17)] X 0.478914 = \$2,072,444 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [8 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 38,596

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [14 + (0 X 1.04) + (0 X 1.17)] X (0.478914 + 0.125) = \$ 81,580 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,952.0 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (1,952.0X 1.897% X \$1,081.61 X 0.9424)=\$2,001,024 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$21,917,336 + \$232,460 + \$981,640 + \$66,964 + \$606,176 = \$23,804,577

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,418,229,121 X 0.0092690802 X .5) + (\$376,975,137 X 0.04546684 X .5)=\$24,411,854

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$21,917,336 - \$24,411,854 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,952.0 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$981,640 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$66,964

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,952.0 X \$70) + (460 X \$406)] X 0.9424

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,952.0 X \$70) + (460 X 0.235656 X \$1,015)] X 0.9424
 Your security aid is \$232,460.*****

TRANSPORTATION AID = \$606,176 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,887,240 is less than \$2,976,564 X 1.02, then adjustment aid = (\$2,976,564 x 1.02) – \$1,887,240. This ensures a minimum state aid increase of 2%.
 The \$1,887,240 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,976,564 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$1,148,855

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$1,148,855+ \$0+ \$232,460+\$981,640+\$66,964+ \$606,176 + \$0 =\$ 3,036,095 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$25,822,030 2008-09 adequacy budget as defined = \$23,198,400

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,976,564	\$3,036,095	\$3,036,095	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$3,036,095 + \$0 + \$0 = \$3,036,095

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,950,208
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,049,027
EXORD***	\$53,699
TRANSP	\$874,347
SECURITY	\$232,958
ADJUSTMENT AID	\$1,819,180
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,029,211
STATE AID DIFFERENCE:	\$ 79,003
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,042	2,111	2,086.0
% ENROLL GROWTH (7 YRS): 3.4%		
FREE and REDUCED PUPILS (2008) : 445		
COMBINATION PUPILS (2008): 11		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 21.860019 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-1%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,262,345,203	
AGGREGATE INC 2005 = \$397,110,382	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	21%
INCOME :	9%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$2,043,310	\$190,369
Average= \$977,893	\$190,499
Local Fair Share:	\$28,781,686
2007-08 Tax:	\$23,725,867

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$22,691,553+ \$2,288,667+ \$0+ \$71,457) X 0.9424 + (\$2,098,055 + \$40,335) = \$25,747,091

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (684 X 1.04) + (1,402 X 1.17)] = \$22,691,553

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (161 X 1.04) + (284 X 1.17)] X 0.474650 = \$2,288,667 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (4 X 1.04) + (7 X 1.17)] X (0.474650 + 0.125) = \$ 71,457 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,086.0 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (2,086.0X 1.897% X \$1,081.61 X 0.9424)=\$2,138,390 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$25,747,091 + \$232,958 + \$1,049,027 + \$53,699 + \$874,347 = \$27,957,123

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$4,262,345,203 X 0.0092690802 X .5) + (\$397,110,382 X 0.04546684 X .5)=\$28,781,686

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$25,747,091 - \$28,781,686 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,086.0 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$1,049,027 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$53,699

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(2,086.0 X \$70) + (456 X \$406)] X 0.9424

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(2,086.0 X \$70) + (456 X 0.218600 X \$1,015)] X 0.9424
 Your security aid is \$232,958.*****

TRANSPORTATION AID = \$874,347 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,210,032 is less than \$3,950,208 X 1.02, then adjustment aid = (\$3,950,208 x 1.02) – \$2,210,032. This ensures a minimum state aid increase of 2%.
 The \$2,210,032 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,950,208 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$1,819,180

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$1,819,180+ \$0+ \$232,958+\$1,049,027+\$53,699+ \$874,347 + \$0 =\$ 4,029,211 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$26,670,771 2008-09 adequacy budget as defined = \$27,082,776

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,950,208	\$4,029,211	\$4,029,211	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$4,029,211 + \$0 + \$0 = \$4,029,211

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$759,378
FY09	
EQUALIZATION AID	\$264,888
SPEC ED CAT**	\$62,358
EXORD***	\$11,889
TRANSP	\$54,227
SECURITY	\$10,409
ADJUSTMENT AID	\$370,794
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$774,565
STATE AID DIFFERENCE:	\$ 15,187
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
149	127	124.0
% ENROLL GROWTH (7 YRS): -14.8%		
FREE and REDUCED PUPILS (2008) : 17		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 13.709677 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -18%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$144,191,945	
AGGREGATE INC 2005 = \$17,721,181	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	12%
INCOME :	4%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,162,838	\$142,913
Average= \$977,893	\$190,499
Local Fair Share:	\$1,071,126
2007-08 Tax:	\$1,447,788

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,204,967+ \$77,821+ \$0+ \$0) X 0.9424 + (\$124,717 + \$2,398) = \$1,336,014

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [102.0+ (22 X 1.04) + (0 X 1.17)] = \$1,204,967

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [13 +(4 X 1.04) + (0 X 1.17)] X 0.470000 = \$77,821 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (124.0 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (124.0X 1.897% X \$1,081.61 X 0.9424)=\$127,115 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$1,336,014 + \$10,409 + \$62,358 + \$11,889 + \$54,227 = \$1,474,897

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$144,191,945 X 0.0092690802 X .5) + (\$17,721,181 X 0.04546684 X .5)=\$1,071,126

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$1,336,014 - \$1,071,126 =\$ 264,888
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =124.0 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$62,358 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$11,889

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(124.0 X \$70) + (17 X \$406)] X 0.9424

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(124.0 X \$70) + (17 X 0.137097 X \$1,015)] X 0.9424
 Your security aid is \$10,409.*****

TRANSPORTATION AID = \$54,227 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$403,771 is less than \$759,378 X 1.02, then adjustment aid = (\$759,378 x 1.02) – \$403,771. This ensures a minimum state aid increase of 2%.
 The \$403,771 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$759,378 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$370,794

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$370,794+ \$264,888+ \$10,409+\$62,358+\$11,889+ \$54,227 + \$0 =\$ 774,565 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,168,272 2008-09 adequacy budget as defined = \$1,420,671

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$759,378	\$774,565	\$774,565	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$774,565 + \$0 + \$0 = \$774,565

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$19,718,989
FY09	
EQUALIZATION AID	\$18,892,603
SPEC ED CAT**	\$2,393,754
EXORD***	\$75,547
TRANSP	\$902,711
SECURITY	\$424,944
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$22,689,559
STATE AID DIFFERENCE:	\$ 2,970,570
% STATE AID GROWTH:	15.06%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,858	4,929	4,760.0
% ENROLL GROWTH (7 YRS): 1.5%		
FREE and REDUCED PUPILS (2008) : 719		
COMBINATION PUPILS (2008): 24		
LIMITED ENGLISH PUPILS (2008) : 17		
% FREE and REDUCED (2008) : 15.609244 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-3%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,359,804,907	
AGGREGATE INC 2005 = \$678,921,769	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	11%
INCOME :	1%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$915,925 \$142,631
Average=	\$977,893 \$190,499
Local Fair Share:	\$35,639,904
2007-08 Tax:	\$36,892,463

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$48,975,333+ \$3,481,134+ \$89,157+ \$142,151) X 0.9424 + (\$4,787,507 + \$92,040) = \$54,532,507

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,019.0+ (1,156 X 1.04) + (1,585 X 1.17)] = \$48,975,333

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [287 + (191 X 1.04) + (241 X 1.17)] X 0.470000 = \$3,481,134 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [6 + (3 X 1.04) + (8 X 1.17)] X 0.5 = \$ 89,157

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [18 + (2 X 1.04) + (4 X 1.17)] X (0.470000 + 0.125) = \$ 142,151 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,760.0 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (4,760.0X 1.897% X \$1,081.61 X 0.9424)=\$4,879,547 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$54,532,507 + \$424,944 + \$2,393,754 + \$75,547 + \$902,711 = \$58,329,462

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$5,532,518
FY09	
EQUALIZATION AID	\$5,601,900
SPEC ED CAT**	\$298,213
EXORD***	\$6,914
TRANSP	\$143,910
SECURITY	\$122,972
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,173,909
STATE AID DIFFERENCE:	\$ 641,391
% STATE AID GROWTH:	11.59%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
607	589	593.0
% ENROLL GROWTH (7 YRS): -3%		
FREE and REDUCED PUPILS (2008) : 228		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 38.448567 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$186,523,525	
AGGREGATE INC 2005 = \$42,551,220	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	6%
INCOME :	-3%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$314,542 \$71,756
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,831,786
2007-08 Tax:	\$1,048,776

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,046,642+ \$1,186,697+ \$9,649+ \$0) X 0.9424 + (\$596,427 + \$11,466) = \$7,433,686

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [291.0+ (136 X 1.04) + (166 X 1.17)] = \$6,046,642

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [117 + (66 X 1.04) + (45 X 1.17)] X 0.516121 = \$1,186,697 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.516121 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (593.0 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (593.0X 1.897% X \$1,081.61 X 0.9424)=\$607,893 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$7,433,686 + \$122,972 + \$298,213 + \$6,914 + \$143,910 = \$8,005,694

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$186,523,525 \times 0.0092690802 \times .5) + (\$42,551,220 \times 0.04546684 \times .5) = \$1,831,786$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$7,433,686 - \$1,831,786 = \$5,601,900 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 593.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9424 = \$298,213 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$6,914$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(593.0 \times \$70) + (228 \times \$406)] \times 0.9424$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(593.0 \times \$70) + (228 \times 0.384486 \times \$1,015)] \times 0.9424 \\ \text{Your security aid is } \$122,972. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$143,910 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$6,173,909 is less than \$5,532,518 X 1.02, then adjustment aid = (\$5,532,518 x 1.02) – \$6,173,909. This ensures a minimum state aid increase of 2%.
The \$6,173,909 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,532,518 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$5,601,900 + \$122,972 + \$298,213 + \$6,914 + \$143,910 + \$0 = \$6,173,909 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,437,297

2008-09 adequacy budget as defined = \$7,861,785

2007-08 AID
\$5,532,518

2008-09 AID UNCAPPED
\$6,173,909

TOTAL 2008-09 AID CAPPED
\$6,173,909

%AID INCREASE
11.59

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$6,173,909 + \$0 + \$0 = \$6,173,909$$

% AID INCREASE = 11.59

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$10,258,736
FY09	
EQUALIZATION AID	\$5,429,322
SPEC ED CAT**	\$762,380
EXORD***	\$296,286
TRANSP	\$738,979
SECURITY	\$253,362
ADJUSTMENT AID	\$2,983,581
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$10,463,910
STATE AID DIFFERENCE:	\$ 205,174
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,619	1,529	1,516.0
% ENROLL GROWTH (7 YRS): -5.6%		
FREE and REDUCED PUPILS (2008) : 474		
COMBINATION PUPILS (2008): 19		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 32.519789 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-9%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,611,708,317	
AGGREGATE INC 2005 = \$211,350,587	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	43%
INCOME :	20%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,063,132	\$139,413
Average= \$977,893	\$190,499
Local Fair Share:	\$12,274,249
2007-08 Tax:	\$9,596,284

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$14,703,146+ \$2,303,398+ \$14,474+ \$115,545) X 0.9424 + (\$1,524,761 + \$29,314) = \$17,703,571

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,321.0+ (195 X 1.04) + (0 X 1.17)] = \$14,703,146

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [419 + (55 X 1.04) + (0 X 1.17)] X 0.501299 = \$2,303,398 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 14,474

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [16 + (3 X 1.04) + (0 X 1.17)] X (0.501299 + 0.125) = \$ 115,545 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,516.0 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (1,516.0X 1.897% X \$1,081.61 X 0.9424)=\$1,554,075 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$17,703,571 + \$253,362 + \$762,380 + \$296,286 + \$738,979 = \$19,754,578

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,611,708,317 X 0.0092690802 X .5) + (\$211,350,587 X 0.04546684 X .5)=\$12,274,249

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$17,703,571 - \$12,274,249 = \$ 5,429,322
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,516.0 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$762,380 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$296,286

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(1,516.0 X \$70) + (493 X \$406)] X 0.9424

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(1,516.0 X \$70) + (493 X 0.325198 X \$1,015)] X 0.9424
 Your security aid is \$253,362.*****

TRANSPORTATION AID = \$738,979 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$7,480,329 is less than \$10,258,736 X 1.02, then adjustment aid = (\$10,258,736 x 1.02) – \$7,480,329. This ensures a minimum state aid increase of 2%.
 The \$7,480,329 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$10,258,736 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$2,983,581

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$2,983,581+ \$5,429,322+ \$253,362+\$762,380+\$296,286+ \$738,979 + \$0 =\$ 10,463,910 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$19,010,182 2008-09 adequacy budget as defined = \$19,015,599

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$10,258,736	\$10,463,910	\$10,463,910	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$10,463,910 + \$0 + \$0 = \$10,463,910

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$520,482
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$109,630
EXORD***	\$19,491
TRANSP	\$74,297
SECURITY	\$22,121
ADJUSTMENT AID	\$305,352
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$530,891
STATE AID DIFFERENCE:	\$ 10,409
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
380	236	218.0
% ENROLL GROWTH (7 YRS): -37.9%		
FREE and REDUCED PUPILS (2008) : 34		
COMBINATION PUPILS (2008): 8		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 19.266055 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -40%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$6,867,874,849	
AGGREGATE INC 2005 = \$132,191,085	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	14%
INCOME :	14%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$31,504,013 \$606,381
Average=	\$977,893 \$190,499
Local Fair Share:	\$34,834,596
2007-08 Tax:	\$5,324,012

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$2,115,447+ \$155,098+ \$0+ \$46,389) X 0.9424 + (\$219,260 + \$4,215) = \$2,406,953

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [187.0+ (31 X 1.04) + (0 X 1.17)] = \$2,115,447

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [29 + (5 X 1.04) + (0 X 1.17)] X 0.470000 = \$155,098 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [6 + (2 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 46,389 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (218.0 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (218.0 X 1.897% X \$1,081.61 X 0.9424) = \$223,475 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$2,406,953 + \$22,121 + \$109,630 + \$19,491 + \$74,297 = \$2,632,492

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$6,867,874,849 X 0.0092690802 X .5) + (\$132,191,085 X 0.04546684 X .5)=\$34,834,596

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$2,406,953 - \$34,834,596 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =218.0 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$109,630 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$19,491

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(218.0 X \$70) + (42 X \$406)] X 0.9424

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(218.0 X \$70) + (42 X 0.192661 X \$1,015)] X 0.9424
 Your security aid is \$22,121.*****

TRANSPORTATION AID = \$74,297 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$225,539 is less than \$520,482 X 1.02, then adjustment aid = (\$520,482 x 1.02) – \$225,539. This ensures a minimum state aid increase of 2%.
 The \$225,539 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$520,482 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$305,352

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$305,352+ \$0+ \$22,121+\$109,630+\$19,491+ \$74,297 + \$0 =\$ 530,891 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,818,073 2008-09 adequacy budget as defined = \$2,558,195

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$520,482	\$530,891	\$530,891	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$530,891 + \$0 + \$0 = \$530,891

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$6,518,752
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,527,527
EXORD***	\$44,102
TRANSP	\$1,536,648
SECURITY	\$303,051
ADJUSTMENT AID	\$3,237,799
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,649,127
STATE AID DIFFERENCE:	\$ 130,375
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,979	3,129	3,037.5
% ENROLL GROWTH (7 YRS): 5%		
FREE and REDUCED PUPILS (2008) : 554		
COMBINATION PUPILS (2008): 17		
LIMITED ENGLISH PUPILS (2008) : 13		
% FREE and REDUCED (2008) : 18.798354 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 1%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,675,555,147	
AGGREGATE INC 2005 = \$681,381,298	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	18%
INCOME :	41%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,539,277	\$224,323
Average= \$977,893	\$190,499
Local Fair Share:	\$37,159,174
2007-08 Tax:	\$32,772,653

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$31,236,322+ \$2,671,994+ \$65,372+ \$102,652) X 0.9424 + (\$3,055,053 + \$58,734) = \$35,227,330

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,280.5+ (761 X 1.04) + (996 X 1.17)] = \$31,236,322

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [243 + (136 X 1.04) + (175 X 1.17)] X 0.470000 = \$2,671,994 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [9 + (1 X 1.04) + (3 X 1.17)] X 0.5 = \$ 65,372

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [8 + (5 X 1.04) + (4 X 1.17)] X (0.470000 + 0.125) = \$ 102,652 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,037.5 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (3,037.5X 1.897% X \$1,081.61 X 0.9424)=\$3,113,787 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$35,227,330 + \$303,051 + \$1,527,527 + \$44,102 + \$1,536,648 = \$38,638,658

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$4,675,555,147 X 0.0092690802 X .5) + (\$681,381,298 X 0.04546684 X .5)=\$37,159,174

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$35,227,330 - \$37,159,174 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =3,037.5 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$1,527,527 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$44,102

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(3,037.5 X \$70) + (571 X \$406)] X 0.9424

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(3,037.5 X \$70) + (571 X 0.187984 X \$1,015)] X 0.9424
 Your security aid is \$303,051.*****

TRANSPORTATION AID = \$1,536,648 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$3,411,328 is less than \$6,518,752 X 1.02, then adjustment aid = (\$6,518,752 x 1.02) – \$3,411,328. This ensures a minimum state aid increase of 2%.
 The \$3,411,328 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,518,752 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$3,237,799

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$3,237,799+ \$0+ \$303,051+\$1,527,527+\$44,102+ \$1,536,648 + \$0 =\$ 6,649,127 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$37,914,413 2008-09 adequacy budget as defined = \$37,102,010

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$6,518,752	\$6,649,127	\$6,649,127	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$6,649,127 + \$0 + \$0 = \$6,649,127

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$969,973
FY09	
EQUALIZATION AID	\$516,660
SPEC ED CAT**	\$58,335
EXORD***	\$0
TRANSP	\$7,437
SECURITY	\$26,783
ADJUSTMENT AID	\$380,157
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$989,372
STATE AID DIFFERENCE:	\$ 19,399
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
206	125	116.0
% ENROLL GROWTH (7 YRS): -39.3%		
FREE and REDUCED PUPILS (2008) : 50		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 43.103448 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -42%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$128,975,774	
AGGREGATE INC 2005 = \$13,591,194	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-4%
INCOME :	-22%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,111,860	\$117,165
Average= \$977,893	\$190,499
Local Fair Share:	\$906,717
2007-08 Tax:	\$1,471,435

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,123,530+ \$255,839+ \$4,825+ \$0) X 0.9424 + (\$116,670 + \$2,243) = \$1,423,377

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [105.0+ (11 X 1.04) + (0 X 1.17)] = \$1,123,530

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [44 + (6 X 1.04) + (0 X 1.17)] X 0.527759 = \$255,839 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 4,825

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.527759 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (116.0 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (116.0X 1.897% X \$1,081.61 X 0.9424)=\$118,913 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$1,423,377 + \$26,783 + \$58,335 + \$0 + \$7,437 = \$1,515,933

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$128,975,774 X 0.0092690802 X .5) + (\$13,591,194 X 0.04546684 X .5)=\$906,717

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$1,423,377 - \$906,717 =\$ 516,660
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =116.0 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$58,335 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(116.0 X \$70) + (50 X \$406)] X 0.9424

 IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(116.0 X \$70) + (50 X 0.431034 X \$1,015)] X 0.9424
 Your security aid is \$26,783.*****

TRANSPORTATION AID = \$7,437 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$609,216 is less than \$969,973 X 1.02, then adjustment aid = (\$969,973 x 1.02) – \$609,216. This ensures a minimum state aid increase of 2%.
 The \$609,216 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$969,973 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$380,157

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$380,157+ \$516,660+ \$26,783+\$58,335+\$0+ \$7,437 + \$0 =\$ 989,372 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,419,701 2008-09 adequacy budget as defined = \$1,508,495

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$969,973	\$989,372	\$989,372	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$989,372 + \$0 + \$0 = \$989,372

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$7,411,875
FY09	
EQUALIZATION AID	\$764,828
SPEC ED CAT**	\$496,855
EXORD***	\$10,977
TRANSP	\$292,100
SECURITY	\$104,291
ADJUSTMENT AID	\$5,891,061
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$7,560,112
STATE AID DIFFERENCE:	\$ 148,237
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,155	1,025	988.0
% ENROLL GROWTH (7 YRS): -11.2%		
FREE and REDUCED PUPILS (2008) : 201		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 20.344130 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -15%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,390,144,705	
AGGREGATE INC 2005 = \$189,374,761	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	66%
INCOME :	38%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,407,029	\$191,675
Average= \$977,893	\$190,499
Local Fair Share:	\$10,747,817
2007-08 Tax:	\$8,654,519

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$10,173,713+ \$963,050+ \$4,825+ \$0) X 0.9424 + (\$993,710 + \$19,104) = \$11,512,645

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [427.0+ (223 X 1.04) + (338 X 1.17)] = \$10,173,713

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [99 +(49 X 1.04) + (53 X 1.17)] X 0.470860 = \$963,050 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 4,825

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470860 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (988.0 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (988.0X 1.897% X \$1,081.61 X 0.9424)=\$1,012,814 *****

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$11,512,645 + \$104,291 + \$496,855 + \$10,977 + \$292,100 = \$12,416,868

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,390,144,705 X 0.0092690802 X .5) + (\$189,374,761 X 0.04546684 X .5)=\$10,747,817

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$11,512,645 - \$10,747,817 =\$ 764,828
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =988.0 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$496,855 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$10,977

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(988.0 X \$70) + (201 X \$406)] X 0.9424

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(988.0 X \$70) + (201 X 0.203441 X \$1,015)] X 0.9424
 Your security aid is \$104,291.*****

TRANSPORTATION AID = \$292,100 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,669,051 is less than \$7,411,875 X 1.02, then adjustment aid = (\$7,411,875 x 1.02) – \$1,669,051. This ensures a minimum state aid increase of 2%.
 The \$1,669,051 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$7,411,875 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$5,891,061

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$5,891,061+ \$764,828+ \$104,291+\$496,855+\$10,977+ \$292,100 + \$0 =\$ 7,560,112 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$15,530,617 2008-09 adequacy budget as defined = \$12,124,768

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$7,411,875	\$7,560,112	\$7,560,112	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$7,560,112 + \$0 + \$0 = \$7,560,112

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$12,167,419
FY09	
EQUALIZATION AID	\$8,722,246
SPEC ED CAT**	\$943,421
EXORD***	\$44,035
TRANSP	\$654,017
SECURITY	\$246,678
ADJUSTMENT AID	\$1,800,370
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$12,410,767
STATE AID DIFFERENCE:	\$ 243,348
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,704	1,871	1,876.0
% ENROLL GROWTH (7 YRS): 9.8%		
FREE and REDUCED PUPILS (2008) : 489		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 26.172708 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,950,084,797	
AGGREGATE INC 2005 = \$255,915,650	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	64%
INCOME :	42%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,039,491	\$136,416
Average= \$977,893	\$190,499
Local Fair Share:	\$14,855,584
2007-08 Tax:	\$15,390,425

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$20,381,004+ \$2,567,169+ \$16,307+ \$13,783) X 0.9424 + (\$1,886,841 + \$36,275) = \$23,577,830

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (636 X 1.04) + (1,240 X 1.17)] = \$20,381,004

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (185 X 1.04) + (304 X 1.17)] X 0.485432 = \$2,567,169 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (1 X 1.04) + (2 X 1.17)] X 0.5 = \$ 16,307

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (2 X 1.17)] X (0.485432 + 0.125) = \$ 13,783 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,876.0 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (1,876.0X 1.897% X \$1,081.61 X 0.9424)= \$1,923,116 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$23,577,830 + \$246,678 + \$943,421 + \$44,035 + \$654,017 = \$25,465,981

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,950,084,797 X 0.0092690802 X .5) + (\$255,915,650 X 0.04546684 X .5)=\$14,855,584

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$23,577,830 - \$14,855,584 =\$ 8,722,246
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,876.0 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$943,421 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$44,035

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,876.0 X \$70) + (491 X \$406)] X 0.9424

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,876.0 X \$70) + (491 X 0.261727 X \$1,015)] X 0.9424
 Your security aid is \$246,678.*****

TRANSPORTATION AID = \$654,017 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$10,610,397 is less than \$12,167,419 X 1.02, then adjustment aid = (\$12,167,419 x 1.02) – \$10,610,397. This ensures a minimum state aid increase of 2%.
 The \$10,610,397 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$12,167,419 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$1,800,370

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$1,800,370+ \$8,722,246+ \$246,678+\$943,421+\$44,035+ \$654,017 + \$0 =\$ 12,410,767 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$26,854,434 2008-09 adequacy budget as defined = \$24,811,964

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$12,167,419	\$12,410,767	\$12,410,767	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$12,410,767 + \$0 + \$0 = \$12,410,767

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,146,753
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,313,044
EXORD***	\$109,612
TRANSP	\$965,922
SECURITY	\$200,149
ADJUSTMENT AID	\$620,960
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$54,684
TOTAL 08-09	\$3,264,371
STATE AID DIFFERENCE:	\$ 117,618
% STATE AID GROWTH:	3.74%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,013	2,558	2,611.0
% ENROLL GROWTH (7 YRS): 27%		
FREE and REDUCED PUPILS (2008) : 264		
COMBINATION PUPILS (2008): 12		
LIMITED ENGLISH PUPILS (2008) : 16		
% FREE and REDUCED (2008) : 10.570663 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 22%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$11,158,976,825	
AGGREGATE INC 2005 = \$452,693,327	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	44%
INCOME :	57%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$4,273,833	\$173,379
Average= \$977,893	\$190,499
Local Fair Share:	\$62,007,992
2007-08 Tax:	\$36,610,642

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$28,368,832+ \$1,338,877+ \$90,315+ \$78,367) X 0.9424 + (\$2,626,089 + \$50,487) = \$30,832,086

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (883 X 1.04) + (1,728 X 1.17)] = \$28,368,832

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (105 X 1.04) + (159 X 1.17)] X 0.470000 = \$1,338,877 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (16 X 1.17)] X 0.5 = \$ 90,315

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (3 X 1.04) + (9 X 1.17)] X (0.470000 + 0.125) = \$ 78,367 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,611.0 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (2,611.0X 1.897% X \$1,081.61 X 0.9424)=\$2,676,576 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$30,832,086 + \$200,149 + \$1,313,044 + \$109,612 + \$965,922 = \$33,420,814

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$11,158,976,825 X 0.0092690802 X .5) + (\$452,693,327 X 0.04546684 X .5)=\$62,007,992

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$30,832,086 - \$62,007,992 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,611.0 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$1,313,044 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$109,612

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(2,611.0 X \$70) + (276 X \$406)] X 0.9424

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(2,611.0 X \$70) + (276 X 0.105707 X \$1,015)] X 0.9424
 Your security aid is \$200,149.*****

TRANSPORTATION AID = \$965,922 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$54,684

ADJUSTMENT AID = If \$2,588,728 is less than \$3,146,753 X 1.02, then adjustment aid = (\$3,146,753 x 1.02) – \$2,588,728. This ensures a minimum state aid increase of 2%.
 The \$2,588,728 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,146,753 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$620,960

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$620,960+ \$0+ \$200,149+\$1,313,044+\$109,612+ \$965,922 + \$0 =\$ 3,209,687 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$39,608,082 2008-09 adequacy budget as defined = \$32,454,892

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,146,753	\$3,209,687	\$3,209,687	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$3,209,687 + \$0 + \$54,684 = \$3,264,371

% AID INCREASE = 3.74

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$70,783,167
FY09	
EQUALIZATION AID	\$40,049,363
SPEC ED CAT**	\$8,411,831
EXORD***	\$226,349
TRANSP	\$3,576,170
SECURITY	\$1,426,550
ADJUSTMENT AID	\$18,508,566
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$72,198,829
STATE AID DIFFERENCE:	\$ 1,415,662
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
17,725	17,365	16,727.0
% ENROLL GROWTH (7 YRS): -2%		
FREE and REDUCED PUPILS (2008) : 2,301		
COMBINATION PUPILS (2008): 76		
LIMITED ENGLISH PUPILS (2008) : 101		
% FREE and REDUCED (2008) : 14.210558 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$18,759,470,184	
AGGREGATE INC 2005 = \$2,799,214,889	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	14%
INCOME :	5%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,121,508	\$167,347
Average= \$977,893	\$190,499
Local Fair Share:	\$150,577,243
2007-08 Tax:	\$107,722,170

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$172,131,695+ \$10,990,464+ \$505,752+ \$454,757) X 0.9424 + (\$16,823,663 + \$323,437) = \$190,626,606

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [7,057.0+ (4,089 X 1.04) + (5,581 X 1.17)] = \$172,131,695

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1,118 +(605 X 1.04) + (578 X 1.17)] X 0.470000 = \$10,990,464 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [54 + (14 X 1.04) + (31 X 1.17)] X 0.5 = \$ 505,752

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [51 + (8 X 1.04) + (17 X 1.17)] X (0.470000 + 0.125) = \$ 454,757 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (16,727.0 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (16,727.0 X 1.897% X \$1,081.61 X 0.9424)=\$17,147,100 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$190,626,606 + \$1,426,550 + \$8,411,831 + \$226,349 + \$3,576,170 = \$204,267,507

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$18,759,470,184 X 0.0092690802 X .5) + (\$2,799,214,889 X 0.04546684 X .5)=\$150,577,243

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$190,626,606 - \$150,577,243 =\$ 40,049,363
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =16,727.0 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$8,411,831 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$226,349

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(16,727.0 X \$70) + (2,377 X \$406)] X 0.9424

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(16,727.0 X \$70) + (2,377 X 0.142106 X \$1,015)] X 0.9424
 Your security aid is \$1,426,550.*****

TRANSPORTATION AID = \$3,576,170 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$53,690,264 is less than \$70,783,167 X 1.02, then adjustment aid = (\$70,783,167 x 1.02) – \$53,690,264. This ensures a minimum state aid increase of 2%.
 The \$53,690,264 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$70,783,167 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$18,508,566

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$18,508,566+ \$40,049,363+ \$1,426,550+\$8,411,831+\$226,349+ \$3,576,170 + \$0 =\$ 72,198,829 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$174,639,450

2008-09 adequacy budget as defined = \$200,691,337

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$70,783,167	\$72,198,829	\$72,198,829	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$72,198,829 + \$0 + \$0 = \$72,198,829

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,467,957
FY09	
EQUALIZATION AID	\$898,216
SPEC ED CAT**	\$123,711
EXORD***	\$9,413
TRANSP	\$19,308
SECURITY	\$48,428
ADJUSTMENT AID	\$398,241
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,497,317
STATE AID DIFFERENCE:	\$ 29,360
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
320	259	246.0
% ENROLL GROWTH (7 YRS): -19.1%		
FREE and REDUCED PUPILS (2008) : 87		
COMBINATION PUPILS (2008): 4		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 36.991870 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -22%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$273,835,200	
AGGREGATE INC 2005 = \$33,924,637	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	16%
INCOME :	-29%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,113,151	\$137,905
Average= \$977,893	\$190,499
Local Fair Share:	\$2,040,323
2007-08 Tax:	\$2,010,047

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$2,392,180+ \$433,768+ \$0+ \$24,604) X 0.9424 + (\$247,422 + \$4,757) = \$2,938,539

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [198.0+ (48 X 1.04) + (0 X 1.17)] = \$2,392,180

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [69 +(18 X 1.04) + (0 X 1.17)] X 0.512480) = \$433,768 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [4 + (0 X 1.04) + (0 X 1.17)] X (0.512480 + 0.125) = \$ 24,604 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (246.0 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (246.0X 1.897% X \$1,081.61 X 0.9424)= \$252,179 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$2,938,539 + \$48,428 + \$123,711 + \$9,413 + \$19,308 = \$3,139,398

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$273,835,200 X 0.0092690802 X .5) + (\$33,924,637 X 0.04546684 X .5)=\$2,040,323

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$2,938,539 - \$2,040,323 =\$ 898,216
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =246.0 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$123,711 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$9,413

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(246.0 X \$70) + (91 X \$406)] X 0.9424

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(246.0 X \$70) + (91 X 0.369919 X \$1,015)] X 0.9424
 Your security aid is \$48,428.*****

TRANSPORTATION AID = \$19,308 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,099,075 is less than \$1,467,957 X 1.02, then adjustment aid = (\$1,467,957 x 1.02) – \$1,099,075. This ensures a minimum state aid increase of 2%.
 The \$1,099,075 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,467,957 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$398,241

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$398,241+ \$898,216+ \$48,428+\$123,711+\$9,413+ \$19,308 + \$0 =\$ 1,497,317 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,458,441 2008-09 adequacy budget as defined = \$3,120,090

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,467,957	\$1,497,317	\$1,497,317	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,497,317 + \$0 + \$0 = \$1,497,317

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.