

For the year Jan 1 - Dec 31, 2011, or other tax year beginning , 2011, ending , 20

Your first name **MICHAEL A. GUADAGNO** MI Last name Your social security number

If a joint return, spouse's first name **KIMBERLY A GUADAGNO** MI Last name Spouse's social security number

Home address (number and street). If you have a P.O. box, see instructions. Apartment no. **▲ Make sure the SSN(s) above and on line 6c are correct.**

City, town or post office. If you have a foreign address, also complete spaces below (see instructions). State ZIP code **MONMOUTH BEACH, NJ**

Foreign country name Foreign province/country Foreign postal code **Presidential Election Campaign**

Filing Status
 1 Single
 2 Married filing jointly (even if only one had income)
 3 Married filing separately. Enter spouse's SSN above & full name here.
 4 Head of household (with qualifying person). (See instructions.) If the qualifying person is a child but not your dependent, enter this child's name here.
 5 Qualifying widow(er) with dependent child

Exemptions
 6a Yourself. If someone can claim you as a dependent, do not check box 6a.
 b Spouse
 c Dependents:
 (1) First name Last name (2) Dependent's social security number (3) Dependent's relationship to you (4) if child under age 17 qualifying for child tax cr (see instrs)

(1) First name	Last name	(2) Dependent's social security number	(3) Dependent's relationship to you	(4) <input checked="" type="checkbox"/> if child under age 17 qualifying for child tax cr (see instrs)
	GUADAGNO		Son	<input type="checkbox"/>
	GUADAGNO		Son	<input checked="" type="checkbox"/>
	GUADAGNO		Son	<input checked="" type="checkbox"/>

Boxes checked on 6a and 6b. No. of children on 6c who:
 • lived with you 3
 • did not live with you due to divorce or separation (see instrs)
 Dependents on 6c not entered above.
 Add numbers on lines above. **5**

Income

7 Wages, salaries, tips, etc. Attach Form(s) W-2.	7	285,977.
8a Taxable interest. Attach Schedule B if required.	8a	20,945.
b Tax-exempt interest. Do not include on line 8a.	8b	
9a Ordinary dividends. Attach Schedule B if required.	9a	2,497.
b Qualified dividends.	9b	2,396.
10 Taxable refunds, credits, or offsets of state and local income taxes.	10	
11 Alimony received.	11	
12 Business income or (loss). Attach Schedule C or C-EZ.	12	
13 Capital gain or (loss). Att Sch D if reqd. If not reqd, ck here.	13	3,251.
14 Other gains or (losses). Attach Form 4797.	14	-2.
15a IRA distributions.	15a	
b Taxable amount.	15b	
16a Pensions and annuities.	16a	
b Taxable amount.	16b	
17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E.	17	-472.
18 Farm income or (loss). Attach Schedule F.	18	
19 Unemployment compensation.	19	
20a Social security benefits.	20a	
b Taxable amount.	20b	
21 Other income.	21	
22 Combine the amounts in the far right column for lines 7 through 21. This is your total income.	22	312,196.

Adjusted Gross Income

23 Educator expenses.	23	
24 Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ.	24	
25 Health savings account deduction. Attach Form 8889.	25	
26 Moving expenses. Attach Form 3903.	26	
27 Deductible part of self-employment tax. Attach Schedule SE.	27	
28 Self-employed SEP, SIMPLE, and qualified plans.	28	
29 Self-employed health insurance deduction.	29	
30 Penalty on early withdrawal of savings.	30	
31a Alimony paid b Recipient's SSN . . .	31a	
32 IRA deduction.	32	
33 Student loan interest deduction.	33	
34 Tuition and fees. Attach Form 8917.	34	
35 Domestic production activities deduction. Attach Form 8903.	35	
36 Add lines 23 through 35.	36	0.
37 Subtract line 36 from line 22. This is your adjusted gross income.	37	312,196.

Tax and Credits

38 Amount from line 37 (adjusted gross income) 38 312,196.

39a Check if: [] You were born before January 2, 1947, [] Blind. Total boxes checked 39a [] Spouse was born before January 2, 1947, [] Blind. 39b []

Standard Deduction for --

• People who check any box on line 39a or 39b or who can be claimed as a dependent, see instructions.

• All others: Single or Married filing separately, \$5,800 Married filing jointly or Qualifying widow(er), \$11,600 Head of household, \$8,500

40 Itemized deductions (from Schedule A) or your standard deduction (see instructions) 40 60,658.

41 Subtract line 40 from line 38 41 251,538.

42 Exemptions. Multiply \$3,700 by the number on line 6d 42 18,500.

43 Taxable income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0- 43 233,038.

44 Tax (see instrs). Check if any from: a [] Form(s) 8814 c [] 962 election b [] Form 4972 44 53,355.

45 Alternative minimum tax (see instructions). Attach Form 6251 45 16,477.

46 Add lines 44 and 45 46 69,832.

47 Foreign tax credit. Attach Form 1116 if required 47 11.

48 Credit for child and dependent care expenses. Attach Form 2441 48

49 Education credits from Form 8863, line 23 49

50 Retirement savings contributions credit. Attach Form 8880 50

51 Child tax credit (see instructions) 51

52 Residential energy credits. Attach Form 5695 52

53 Other crs from Form: a [] 3800 b [] 8801 c [] 53

54 Add lines 47 through 53. These are your total credits 54 11.

55 Subtract line 54 from line 46. If line 54 is more than line 46, enter -0- 55 69,821.

Other Taxes

56 Self-employment tax. Attach Schedule SE 56

57 Unreported social security and Medicare tax from Form: a [] 4137 b [] 8919 57

58 Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required 58

59a Household employment taxes from Schedule H 59a

b First-time homebuyer credit repayment. Attach Form 5405 if required 59b

60 Other taxes. Enter code(s) from instructions 60

61 Add lines 55-60. This is your total tax 61 69,821.

Payments

If you have a qualifying child, attach Schedule EIC.

62 Federal income tax withheld from Forms W-2 and 1099 62 58,937.

63 2011 estimated tax payments and amount applied from 2010 return 63

64a Earned income credit (EIC) 64a

b Nontaxable combat pay election 64b

65 Additional child tax credit. Attach Form 8812 65

66 American opportunity credit from Form 8863, line 14 66

67 First-time homebuyer credit from Form 5405, line 10 67

68 Amount paid with request for extension to file 68

69 Excess social security and tier 1 RRTA tax withheld 69

70 Credit for federal tax on fuels. Attach Form 4136 70

71 Credits from Form: a [] 2439 b [] 8839 c [] 8801 d [] 8885 71

72 Add lns 62, 63, 64a, & 65-71. These are your total pmts 72 58,937.

Refund

73 If line 72 is more than line 61, subtract line 61 from line 72. This is the amount you overpaid 73

74a Amount of line 73 you want refunded to you. If Form 8888 is attached, check here 74a

b Routing number [] c Type: [] Checking [] Savings

d Account number []

75 Amount of line 73 you want applied to your 2012 estimated tax 75

Amount You Owe

76 Amount you owe. Subtract line 72 from line 61. For details on how to pay see instructions 76 10,970.

77 Estimated tax penalty (see instructions) 77 86.

Third Party Designee

Do you want to allow another person to discuss this return with the IRS (see instructions)? [X] Yes. Complete below. [] No

Designee's name WILLIAM A. MEYLER Phone no. [] Personal identification number (PIN) []

Sign Here

Joint return? See instructions.

Keep a copy for your records.

Your signature [] Date [] Your occupation JUDGE Daytime phone number []

Spouse's signature. If a joint return, both must sign. [] Date [] Spouse's occupation LT. GOVERNOR

Print/Type preparer's name WILLIAM A. MEYLER Preparer's signature WILLIAM A. MEYLER Date [] Check [] if PTIN []

Firm's name Meyler and Company, LLC Firm's EIN []

Firm's address [] Phone no. []

Paid Preparer's Use Only

**Underpayment of
Estimated Tax by Individuals, Estates, and Trusts**

Department of the Treasury
Internal Revenue Service

▶ See separate instructions.
▶ Attach to Form 1040, 1040A, 1040NR, 1040NR-EZ, or 1041.

2011

Attachment
Sequence No. **06**

Name(s) shown on tax return

MICHAEL A. AND KIMBERLY A GUADAGNO

Identifying number

Do You Have To File Form 2210?

Complete lines 1 through 7 below. Is line 7 less than \$1,000?

Yes → Do not file Form 2210. You do not owe a penalty.

No ↓

Complete lines 8 and 9 below. Is line 6 equal to or more than line 9?

Yes → You do not owe a penalty. **Do not file Form 2210** (but if box E in Part II applies, you must file page 1 of Form 2210).

No ↓

You may owe a penalty. Does any box in Part II below apply?

Yes → You **must** file Form 2210. Does box B, C, or D in Part II apply?

No ↓

Yes → You must figure your penalty.

No ↓

Do not file Form 2210. You are not required to figure your penalty because the IRS will figure it and send you a bill for any unpaid amount. If you want to figure it, you may use Part III or Part IV as a worksheet and enter your penalty amount on your tax return, but **do not file Form 2210.**

You are not required to figure your penalty because the IRS will figure it and send you a bill for any unpaid amount. If you want to figure it, you may use Part III or Part IV as a worksheet and enter your penalty amount on your tax return, but file only page 1 of Form 2210.

Part I Required Annual Payment (see instructions)

1	Enter your 2011 tax after credits from Form 1040, line 55 (see instructions if not filing Form 1040)	1	69,821.
2	Other taxes, including self-employment tax (see instructions)	2	
3	Refundable credits. Enter the total of your earned income credit, additional child tax credit, American opportunity credit (Form 8863, line 14), first-time homebuyer credit (Form 5405, line 10), credit for federal tax paid on fuels, adoption credit, refundable credit for prior year minimum tax (Form 8801, line 27), health coverage tax credit, and credit determined under section 1341(a)(5)(B) (see instructions)	3	0.
4	Current year tax. Combine lines 1, 2, and 3. If less than \$1,000, stop ; you do not owe a penalty. Do not file Form 2210.	4	69,821.
5	Multiply line 4 by 90% (.90)	5	62,839.
6	Withholding taxes. Do not include estimated tax payments (see instructions)	6	58,937.
7	Subtract line 6 from line 4. If less than \$1,000, stop ; you do not owe a penalty. Do not file Form 2210.	7	10,884.
8	Maximum required annual payment based on prior year's tax (see instructions)	8	67,345.
9	Required annual payment. Enter the smaller of line 5 or line 8.	9	62,839.

Next: Is line 9 more than line 6?

- No.** You do not owe a penalty. **Do not file Form 2210** unless box E below applies.
- Yes.** You may owe a penalty, but **do not file Form 2210** unless one or more boxes in Part II below applies.
- If box B, C, or D applies, you must figure your penalty and file Form 2210.
 - If box A or E applies (but not B, C, or D) file only page 1 of Form 2210. You are **not** required to figure your penalty; the IRS will figure it and send you a bill for any unpaid amount. If you want to figure your penalty, you may use Part III or IV as a worksheet and enter your penalty on your tax return, but **file only page 1 of Form 2210.**

Part II Reasons for Filing. Check applicable boxes. If none apply, **do not file Form 2210.**

- A You request a **waiver** (see instructions) of your entire penalty. You must check this box and file page 1 of Form 2210, but you are not required to figure your penalty.
- B You request a **waiver** (see instructions) of part of your penalty. You must figure your penalty and waiver amount and file Form 2210.
- C Your income varied during the year and your penalty is reduced or eliminated when figured using the **annualized income installment method.** You must figure the penalty using Schedule AI and file Form 2210.
- D Your penalty is lower when figured by treating the federal income tax withheld from your income as paid on the dates it was actually withheld, instead of in equal amounts on the payment due dates. You must figure your penalty and file Form 2210.
- E You filed or are filing a joint return for either 2010 or 2011, but not for both years, and line 8 above is smaller than line 5 above. You must file page 1 of Form 2210, but you are **not** required to figure your penalty (unless box B, C, or D applies).

BAA For Paperwork Reduction Act Notice, see separate instructions.

Part III Short Method

Can You Use the Short Method?

You may use the short method if:

- You made no estimated tax payments (or your only payments were withheld federal income tax), or
- You paid the same amount of estimated tax on each of the four payment due dates.

Must You Use the Regular Method?

You must use the regular method (Part IV) instead of the short method if:

- You made any estimated tax payments late,
- You checked box **C** or **D** in Part II, or
- You are filing Form 1040NR or 1040NR-EZ and you did not receive wages as an employee subject to U.S. income tax withholding.

Note: If any payment was made earlier than the due date, you may use the short method, but using it may cause you to pay a larger penalty than the regular method. If the payment was only a few days early, the difference is likely to be small.

10	Enter the amount from Form 2210, line 9.			10	62,839.
11	Enter the amount, if any, from Form 2210, line 6.	11	58,937.		
12	Enter the total amount, if any, of estimated tax payments you made.	12			
13	Add lines 11 and 12.			13	58,937.
14	Total underpayment for year. Subtract line 13 from line 10. If zero or less, stop ; you do not owe a penalty. Do not file Form 2210 unless you checked box E in Part II.			14	3,902.
15	Multiply line 14 by .02200.			15	86.
16	<ul style="list-style-type: none"> • If the amount on line 14 was paid on or after 4/15/12, enter -0-. • If the amount on line 14 was paid before 4/15/12, make the following computation to find the amount to enter on line 16. 				
	$\begin{matrix} \text{Amount on} & & \text{Number of days paid} \\ \text{line 14} & \times & \text{before 4/15/12} \\ & & \times & .00008 \end{matrix}$			16	0.
17	Penalty. Subtract line 16 from line 15. Enter the result here and on Form 1040, line 77; Form 1040A, line 46; Form 1040NR, line 74; Form 1040NR-EZ, line 26; or Form 1041, line 26. Do not file Form 2210 unless you checked a box in Part II.			17	86.

SCHEDULE A
(Form 1040)

Itemized Deductions

OMB No. 1545-0074

2011

Department of the Treasury
Internal Revenue Service (99)

▶ **Attach to Form 1040.**

▶ **See Instructions for Schedule A (Form 1040).**

Attachment
Sequence No. **07**

Name(s) shown on Form 1040

MICHAEL A. AND KIMBERLY A GUADAGNO

Your social security number

Medical and Dental Expenses

Caution. Do not include expenses reimbursed or paid by others.

1	Medical and dental expenses (see instructions)	1	
2	Enter amount from Form 1040, line 38	2	
3	Multiply line 2 by 7.5% (.075)	3	
4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-	4	0.

Taxes You Paid

5	State and local (check only one box):		
a	<input checked="" type="checkbox"/> Income taxes, or	5	16,854.
b	<input type="checkbox"/> General sales taxes		
6	Real estate taxes (see instructions)	6	32,762.
7	Personal property tax	7	
8	Other taxes. List type and amount ▶	8	
9	Add lines 5 through 8	9	49,616.

Interest You Paid

10	Home mtg interest and points reported to you on Form 1098	10	8,548.
11	Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying number, and address ▶	11	
12	Points not reported to you on Form 1098. See instrs for spcl rules	12	28.
13	Mortgage insurance premiums (see instructions)	13	
14	Investment interest. Attach Form 4952 if required. (See instrs.)	14	
15	Add lines 10 through 14	15	8,576.

Note.
Your mortgage interest deduction may be limited (see instrs).

Gifts to Charity

16	Gifts by cash or check. If you made any gift of \$250 or more, see instrs.	16	2,454.
17	Other than by cash or check. If any gift of \$250 or more, see instructions. You must attach Form 8283 if over \$500.	17	
18	Carryover from prior year	18	
19	Add lines 16 through 18	19	2,454.

Casualty and Theft Losses

20	Casualty or theft loss(es). Attach Form 4684. (See instructions.)	20	0.
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Job Expenses and Certain Miscellaneous Deductions

21	Unreimbursed employee expenses — job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. (See instructions.) ▶		
	BAR FEES & PROF EXPS 1,750.	21	1,750.
22	Tax preparation fees	22	300.
23	Other expenses — investment, safe deposit box, etc. List type and amount ▶	23	
24	Add lines 21 through 23	24	2,050.
25	Enter amount from Form 1040, line 38	25	312,196.
26	Multiply line 25 by 2% (.02)	26	6,244.
27	Subtract line 26 from line 24. If line 26 is more than line 24, enter -0-	27	0.

Other Miscellaneous Deductions

28	Other — from list in instructions. List type and amount ▶		
	Investment Exp. from K-1 12.	28	12.

Total Itemized Deductions

29	Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40	29	60,658.
30	If you elect to itemize deductions even though they are less than your standard deduction, check here <input type="checkbox"/>		

SCHEDULE B
(Form 1040A or 1040)

Interest and Ordinary Dividends

OMB No. 1545-0074

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to Form 1040A or 1040.

▶ See Instructions.

2011

Attachment
Sequence No. **08**

Name(s) shown on return

MICHAEL A. AND KIMBERLY A GUADAGNO

Your social security number

[REDACTED]

Part I
Interest

(See instructions for Form 1040A, or Form 1040, line 8a.)

Note. If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see the instructions and list this interest first. Also, show that buyer's social security number and address ▶

FIDELITY BROKER [REDACTED]
STEAMBOAT SPRINGS, LLC
WELLS FARGO BANK

Amount

25.
2,540.
18,380.

1

2 Add the amounts on line 1 **2** 20,945.
3 Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815 **3**
4 Subtract line 3 from line 2. Enter the result here and on Form 1040A, or Form 1040, line 8a ▶ **4** 20,945.

Note. If line 4 is over \$1,500, you must complete Part III.

Part II
Ordinary Dividends

(See instructions for Form 1040A, or Form 1040, line 9a.)

Note. If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

5 List name of payer. ▶

FIDELITY TREND
FIDELITY BROKERAGE [REDACTED]
FIDELITY BROKERAGE [REDACTED]
FIDELITY BROKERAGE [REDACTED]
FIDELITY BROKERAGE [REDACTED]
STEAMBOAT SPRINGS, LLC
TD AMERITRADE

Amount

8.
177.
529.
730.
476.
161.
416.

5

6 Add the amounts on line 5. Enter the total here and on Form 1040A, or Form 1040, line 9a ▶ **6** 2,497.

Note. If line 6 is over \$1,500, you must complete Part III.

Part III
Foreign Accounts and Trusts

(See instructions.)

You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

7a At any time during 2011, did you have a financial interest in or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country? See instructions Yes No

If 'Yes,' are you required to file Form TD F 90-22.1 to report that financial interest or signature authority? See Form TD F 90-22.1 and its instructions for filing requirements and exceptions to those requirements Yes No

b If you are required to file Form TD F 90-22.1, enter the name of the foreign country where the financial account is located ▶

8 During 2011, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If 'Yes,' you may have to file Form 3520. See instructions Yes No

SCHEDULE D
(Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Capital Gains and Losses

▶ Attach to Form 1040 or Form 1040NR. ▶ See Instructions for Schedule D (Form 1040).
▶ Use Form 8949 to list your transactions for lines 1, 2, 3, 8, 9, and 10.

OMB No. 1545-0074

2011

Attachment
Sequence No. **12**

Name(s) shown on return

MICHAEL A. AND KIMBERLY A GUADAGNO

Your social security number

Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less

Complete Form 8949 before completing line 1, 2, or 3. This form may be easier to complete if you round off cents to whole dollars	(e) Sales price from Form(s) 8949, line 2, column (e)	(f) Cost or other basis from Form(s) 8949, line 2, column (f)	(g) Adjustments to gain or loss from Form(s) 8949, line 2, column (g)	(h) Gain or (loss) Combine columns (e), (f), and (g)
1 Short-term totals from all Forms 8949 with box A checked in Part I				
2 Short-term totals from all Forms 8949 with box B checked in Part I				
3 Short-term totals from all Forms 8949 with box C checked in Part I				
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1				5 81.
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover Worksheet in the instructions				6
7 Net short-term capital gain or (loss) . Combine lines 1 through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on page 2				7 81.

Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year

Complete Form 8949 before completing line 8, 9, or 10. This form may be easier to complete if you round off cents to whole dollars	(e) Sales price from Form(s) 8949, line 4, column (e)	(f) Cost or other basis from Form(s) 8949, line 4, column (f)	(g) Adjustments to gain or loss from Form(s) 8949, line 4, column (g)	(h) Gain or (loss) Combine columns (e), (f), and (g)
8 Long-term totals from all Forms 8949 with box A checked in Part II	19,617.	16,926.		2,691.
9 Long-term totals from all Forms 8949 with box B checked in Part II				
10 Long-term totals from all Forms 8949 with box C checked in Part II				
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1				12 479.
13 Capital gain distributions. See instrs				13
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions				14
15 Net long-term capital gain or (loss) . Combine lines 8 through 14 in column (h). Then go to Part III on page 2				15 3,170.

BAA For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule D (Form 1040) 2011

Part III Summary

16 Combine lines 7 and 15 and enter the result	16	3,251.
<ul style="list-style-type: none"> • If line 16 is a gain, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below. • If line 16 is a loss, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22. • If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22. 		
17 Are lines 15 and 16 both gains?		
<input checked="" type="checkbox"/> Yes. Go to line 18. <input type="checkbox"/> No. Skip lines 18 through 21, and go to line 22.		
18 Enter the amount, if any, from line 7 of the 28% Rate Gain Worksheet in the instructions	18	0.
19 Enter the amount, if any, from line 18 of the Unrecaptured Section 1250 Gain Worksheet in the instructions	19	
20 Are lines 18 and 19 both zero or blank?		
<input checked="" type="checkbox"/> Yes. Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). Do not complete lines 21 and 22 below. <input type="checkbox"/> No. Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the Schedule D Tax Worksheet in the instructions. Do not complete lines 21 and 22 below.		
21 If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the smaller of:		
<ul style="list-style-type: none"> • The loss on line 16 or • (\$3,000), or if married filing separately, (\$1,500) 		
<p>Note. When figuring which amount is smaller, treat both amounts as positive numbers.</p>		
22 Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b?		
<input type="checkbox"/> Yes. Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). <input type="checkbox"/> No. Complete the rest of Form 1040 or Form 1040NR.		

SCHEDULE E
(Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Supplemental Income and Loss
(From rental real estate, royalties, partnerships,
S corporations, estates, trusts, REMICs, etc)
▶ Attach to Form 1040, 1040NR, or Form 1041.
▶ See separate instructions.

OMB No. 1545-0074

2011

Attachment
Sequence No. **13**

Name(s) shown on return

MICHAEL A. AND KIMBERLY A GUADAGNO

Your social security number

- A** Did you make any payments in 2011 that would require you to file Form(s) 1099? (see instructions) Yes No
- B** If 'Yes,' did you or will you file all required Forms 1099? Yes No

Part I Income or Loss From Rental Real Estate and Royalties Note. If you are in the business of renting personal property, use Schedule C or C-EZ (see instructions). If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

Caution. For each rental property listed on line 1, check the box in the last column only if you owned that property as a member of a qualified joint venture (QJV) reporting income not subject to self-employment tax.

1	Physical address of each property — street, city, state, zip	Type — from list below	2	Fair Rental Days		Personal use Days	QJV
				A	B	C	
A	SEA BRIGHT, NJ	1	For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions.	365			
B							
C							

Type of Property:

- 1 Single Family Residence 3 Vacation/Short-Term Rental 5 Land 7 Self-Rental
2 Multi-Family Residence 4 Commercial 6 Royalties 8 Other (describe)

Income:	Properties		
	A	B	C
3a Merchant card and third party payments. For 2011, enter -0-...	0.		
b Payments not reported to you on line 3a	14,400.		
4 Total not including amounts on line 3a that are not income (see instructions)	14,400.		
Expenses:			
5 Advertising			
6 Auto and travel (see instructions)			
7 Cleaning and maintenance			
8 Commissions			
9 Insurance	350.		
10 Legal and other professional fees			
11 Management fees	2,712.		
12 Mortgage interest paid to banks, etc (see instructions)			
13 Other interest			
14 Repairs	250.		
15 Supplies			
16 Taxes	2,829.		
17 Utilities			
18 Depreciation expense or depletion	6,481.		
19 Other (list) ▶ See Stmt 1	500.		
20 Total expenses. Add lines 5 through 19.	13,122.		
21 Subtract line 20 from line 4. If result is a (loss), see instructions to find out if you must file Form 6198.	1,278.		
22 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	-1,278.		
23a Total of all amounts reported on line 3a for all rental properties			
b Total of all amounts reported on line 3a for all royalty properties			
c Total of all amounts reported on line 4 for all rental properties	14,400.		
d Total of all amounts reported on line 4 for all royalty properties			
e Total of all amounts reported on line 12 for all properties			
f Total of all amounts reported on line 18 for all properties	6,481.		
g Total of all amounts reported on line 20 for all properties	13,122.		
24 Income. Add positive amounts shown on line 21. Do not include any losses			1,278.
25 Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here			-1,278.
26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2			

Name(s) shown on return. Do not enter name and social security number if shown on Page 1.

Your social security number

MICHAEL A. AND KIMBERLY A GUADAGNO

Caution: The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

Part II Income or Loss From Partnerships and S Corporations

Note. If you report a loss from an at-risk activity for which any amount is not at risk, you must check the box in column (e) on line 28 and attach Form 6198. See instructions.

27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? ... [] Yes [X] No

Table with 5 columns: (a) Name, (b) Enter P for partnership; S for S corporation, (c) Check if foreign partnership, (d) Employer identification number, (e) Check if any amount is not at risk. Row 1: STEAMBOAT SPRINGS, LLC, P, [], [], []

Summary table for Part II with columns: (f) Passive loss allowed, (g) Passive income from Schedule K-1, (h) Nonpassive loss from Schedule K-1, (i) Section 179 expense deduction from Form 4562, (j) Nonpassive income from Schedule K-1. Totals: 472, -472.

Part III Income or Loss From Estates and Trusts

Table with 2 columns: (a) Name, (b) Employer ID no. Rows A and B.

Summary table for Part III with columns: (c) Passive deduction or loss allowed, (d) Passive income from Schedule K-1, (e) Deduction or loss from Schedule K-1, (f) Other income from Schedule K-1. Totals: 35, 36, 37.

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder

Table with 5 columns: (a) Name, (b) Employer identification number, (c) Excess inclusion from Schedules Q, line 2c, (d) Taxable income (net loss) from Schedules Q, line 1b, (e) Income from Schedules Q, line 3b. Row 39: Combine columns (d) and (e) only.

Part V Summary

Summary table for Part V with columns: (a) Description, (b) Amount. Rows 40-43. Total income or loss: -472.

Foreign Tax Credit

(Individual, Estate, or Trust)
▶ Attach to Form 1040, 1040NR, 1041, or 990-T.
▶ See separate instructions.

Name **MICHAEL A. AND KIMBERLY A GUADAGNO** ID no. as shown on page 1 of your tax return

Use a separate Form 1116 for each category of income listed below. See **Categories of Income** in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a Passive category income
- b General category income
- c Section 901(j) income
- d Certain income re-sourced by treaty
- e Lump-sum distributions

f Resident of (name of country) ▶

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

	Foreign Country or U.S. Possession			Total (Add columns A, B, and C.)
	A	B	C	
g Enter the name of the foreign country or U.S. possession	VARIOUS			
1a Gross income from sources within country shown above and of the type checked above (see instructions): See Statement 2				
	48.			1a 48.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions)				
Deductions and losses (Caution: See instructions):				
2 Expenses definitely related to the income on line 1a (attach statement)				
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction (see instructions)	32,762.			
b Other deductions (attach statement)				
c Add lines 3a and 3b	32,762.			
d Gross foreign source income (see instructions)	48.			
e Gross income from all sources (see instructions)	327,068.			
f Divide line 3d by line 3e (see instructions)	0.000147			
g Multiply line 3c by line 3f	5.			
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use worksheet in the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	5.			
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2				6 5.
7				7 43.

Part II Foreign Taxes Paid or Accrued (see instructions)

C O U N T R Y	Credit is claimed for taxes (you must check one) (h) <input checked="" type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued	Foreign taxes paid or accrued							(s) Total foreign taxes paid or accrued (add columns (o) through (r))
		In foreign currency				In U.S. dollars			
		Taxes withheld at source on:				(n) Other foreign taxes paid or accrued	Taxes withheld at source on:		
	(j) Date paid or accrued	(k) Dividends	(l) Rents & royalties	(m) Interest			(o) Dividends	(p) Rents & royalties	(q) Interest
A	12/31/2011					17.			
B									17.
C									

8 Add lines A through C, column (s). Enter the total here and on line 9, page 2 ▶ **8** 17.

BAA For Paperwork Reduction Act Notice, see instructions.

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I.	9	17.	
10	Carryback or carryover (attach detailed computation).	10		
11	Add lines 9 and 10.	11	17.	
12	Reduction in foreign taxes (see instructions).	12		
13	Taxes reclassified under high tax kickout (see instructions).	13		
14	Combine lines 11, 12 and 13. This is the total amount of foreign taxes available for credit.	14		17.
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions).	15	43.	
16	Adjustments to line 15 (see instructions).	16		
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	17	43.	
18	Individuals: Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. Estates and trusts: Enter your taxable income without the deduction for your exemption. <i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i>	18	248,358.	
19	Divide line 17 by line 18. If line 17 is more than line 18, enter '1'.	19		0.0002
20	Individuals: Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 42. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37. <i>Caution: If you are completing line 20 for separate category e (lump-sum distributions), see instructions.</i>	20		53,355.
21	Multiply line 20 by line 19 (maximum amount of credit).	21		11.
22	Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV (see instructions).	22		11.

Part IV Summary of Credits From Separate Parts III (see instructions)

23	Credit for taxes on passive category income.	23		
24	Credit for taxes on general category income.	24	11.	
25	Credit for taxes on certain income re-sourced by treaty.	25		
26	Credit for taxes on lump-sum distributions.	26		
27	Add lines 23 through 26.	27		11.
28	Enter the smaller of line 20 or line 27.	28		11.
29	Reduction of credit for international boycott operations. See instructions for line 12.	29		
30	Subtract line 29 from line 28. This is your foreign tax credit . Enter here and on Form 1040, line 47; Form 1040NR, line 45; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a.	30		11.

Foreign Tax Credit

(Individual, Estate, or Trust)
▶ Attach to Form 1040, 1040NR, 1041, or 990-T.
▶ See separate instructions.

2011

Attachment
Sequence No. **19**

Name **MICHAEL A. AND KIMBERLY A GUADAGNO** ID no. as shown on page 1 of your tax return

Use a separate Form 1116 for each category of income listed below. See **Categories of Income** in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a Passive category income
- b General category income
- c Section 901(j) income
- d Certain income re-sourced by treaty
- e Lump-sum distributions

f Resident of (name of country) ▶

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

	Foreign Country or U.S. Possession			Total (Add columns A, B, and C.)
	A	B	C	
g Enter the name of the foreign country or U.S. possession	VARIOUS			
1a Gross income from sources within country shown above and of the type checked above (see instructions): STEAMBOAT SPRINGS, LL	475.			1a 475.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions)				
Deductions and losses (Caution: See instructions):				
2 Expenses definitely related to the income on line 1a (attach statement) See St. 3.	936.			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction (see instructions)	32,762.			
b Other deductions (attach statement)				
c Add lines 3a and 3b	32,762.			
d Gross foreign source income (see instructions)	475.			
e Gross income from all sources (see instructions)	327,068.			
f Divide line 3d by line 3e (see instructions)	0.001452			
g Multiply line 3c by line 3f	48.			
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use worksheet in the instructions)				
b Other interest expense	1,566.			
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	2,550.			6 2,550.
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2				7 -2,075.

Part II Foreign Taxes Paid or Accrued (see instructions)

C O U N T R Y	Credit is claimed for taxes (you must check one) (h) <input checked="" type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued	Foreign taxes paid or accrued							
		In foreign currency				In U.S. dollars			
		Taxes withheld at source on:				(n) Other foreign taxes paid or accrued	Taxes withheld at source on:		(r) Other foreign taxes paid or accrued
	(j) Date paid or accrued	(k) Dividends	(l) Rents & royalties	(m) Interest	(o) Dividends		(p) Rents & royalties	(q) Interest	
A									
B								4.	4.
C									

8 Add lines A through C, column (s). Enter the total here and on line 9, page 2 ▶ 8 4.

BAA For Paperwork Reduction Act Notice, see instructions.

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I.	9	4.	
10	Carryback or carryover (attach detailed computation). See Stmt. 4.	10	6.	
11	Add lines 9 and 10.	11	10.	
12	Reduction in foreign taxes (see instructions).	12		
13	Taxes reclassified under high tax kickout (see instructions).	13		
14	Combine lines 11, 12 and 13. This is the total amount of foreign taxes available for credit.	14		10.
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions).	15	-2,075.	
16	Adjustments to line 15 (see instructions).	16		
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	17	-2,075.	
18	Individuals: Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. Estates and trusts: Enter your taxable income without the deduction for your exemption. <i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i>	18		
19	Divide line 17 by line 18. If line 17 is more than line 18, enter '1'.	19		
20	Individuals: Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 42. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37. <i>Caution: If you are completing line 20 for separate category e (lump-sum distributions), see instructions.</i>	20		
21	Multiply line 20 by line 19 (maximum amount of credit).	21		
22	Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV (see instructions).	22		

Part IV Summary of Credits From Separate Parts III (see instructions)

23	Credit for taxes on passive category income.	23		
24	Credit for taxes on general category income.	24		
25	Credit for taxes on certain income re-sourced by treaty.	25		
26	Credit for taxes on lump-sum distributions.	26		
27	Add lines 23 through 26.	27		
28	Enter the smaller of line 20 or line 27.	28		
29	Reduction of credit for international boycott operations. See instructions for line 12.	29		
30	Subtract line 29 from line 28. This is your foreign tax credit . Enter here and on Form 1040, line 47; Form 1040NR, line 45; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a.	30		

Foreign Tax Credit

(Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

▶ See separate instructions.

2011

Attachment Sequence No. **19**

Department of the Treasury Internal Revenue Service (99)

Name

MICHAEL A. AND KIMBERLY A GUADAGNO

ID no. as shown on page 1 of your tax return

Use a separate Form 1116 for each category of income listed below. See **Categories of Income** in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a Passive category income
- b General category income
- c Section 901(j) income
- d Certain income re-sourced by treaty
- e Lump-sum distributions

f Resident of (name of country) ▶

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

	Foreign Country or U.S. Possession			Total (Add columns A, B, and C.)
	A	B	C	
g Enter the name of the foreign country or U.S. possession.....▶	VARIOUS			
1a Gross income from sources within country shown above and of the type checked above (see instructions): See Statement 5				
	59.			1a 59.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions).....▶ <input type="checkbox"/>				
Deductions and losses (Caution: See instructions):				
2 Expenses definitely related to the income on line 1a (attach statement).....				
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction (see instructions).....				
b Other deductions (attach statement).....				
c Add lines 3a and 3b.....				
d Gross foreign source income (see instructions).....	59.			
e Gross income from all sources (see instructions).....	327,068.			
f Divide line 3d by line 3e (see instructions).....	0.000180			
g Multiply line 3c by line 3f.....				
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use worksheet in the instructions).....				
b Other interest expense.....				
5 Losses from foreign sources.....				
6 Add lines 2, 3g, 4a, 4b, and 5.....				6
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2.....▶				7 59.

Part II Foreign Taxes Paid or Accrued (see instructions)

C O U N T R Y	Credit is claimed for taxes (you must check one) (h) <input checked="" type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued	Foreign taxes paid or accrued							(s) Total foreign taxes paid or accrued (add columns (o) through (r))
		In foreign currency				In U.S. dollars			
		Taxes withheld at source on:				Taxes withheld at source on:			
	(j) Date paid or accrued	(k) Dividends	(l) Rents & royalties	(m) Interest	(n) Other foreign taxes paid or accrued	(o) Dividends	(p) Rents & royalties	(q) Interest	
A	12/31/2011					17.			17.
B									
C									

8 Add lines A through C, column (s). Enter the total here and on line 9, page 2.....▶ 8 17.

BAA For Paperwork Reduction Act Notice, see instructions.

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I.....	9	17.	
10	Carryback or carryover (attach detailed computation)..... See Stmt. 6..	10	2.	
11	Add lines 9 and 10.....	11	19.	
12	Reduction in foreign taxes (see instructions).....	12		
13	Taxes reclassified under high tax kickout (see instructions).....	13		
14	Combine lines 11, 12 and 13. This is the total amount of foreign taxes available for credit.....	14		19.
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions).....	15	59.	
16	Adjustments to line 15 (see instructions).....	16		
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.).....	17	59.	
18	Individuals: Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. Estates and trusts: Enter your taxable income without the deduction for your exemption..... <i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i>	18	298,570.	
19	Divide line 17 by line 18. If line 17 is more than line 18, enter '1'.....	19		0.0002
20	Individuals: Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 42. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37..... <i>Caution: If you are completing line 20 for separate category e (lump-sum distributions), see instructions.</i>	20		69,835.
21	Multiply line 20 by line 19 (maximum amount of credit).....	21		14.
22	Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV (see instructions).....	22		14.

Part IV Summary of Credits From Separate Parts III (see instructions)

23	Credit for taxes on passive category income.....	23		
24	Credit for taxes on general category income.....	24	14.	
25	Credit for taxes on certain income re-sourced by treaty.....	25		
26	Credit for taxes on lump-sum distributions.....	26		
27	Add lines 23 through 26.....	27		14.
28	Enter the smaller of line 20 or line 27.....	28		14.
29	Reduction of credit for international boycott operations. See instructions for line 12.....	29		
30	Subtract line 29 from line 28. This is your foreign tax credit . Enter here and on Form 1040, line 47; Form 1040NR, line 45; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a.....	30		14.

Foreign Tax Credit

(Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.
▶ See separate instructions.

2011

Attachment Sequence No. **19**

Department of the Treasury
Internal Revenue Service (99)

Name
MICHAEL A. AND KIMBERLY A GUADAGNO

ID no. as shown on page 1 of your tax return

Use a separate Form 1116 for each category of income listed below. See **Categories of Income** in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a Passive category income
- b General category income
- c Section 901(j) income
- d Certain income re-sourced by treaty
- e Lump-sum distributions

f Resident of (name of country) ▶

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

	Foreign Country or U.S. Possession			Total (Add columns A, B, and C.)
	A	B	C	
g Enter the name of the foreign country or U.S. possession	VARIOUS			
1a Gross income from sources within country shown above and of the type checked above (see instructions): STEAMBOAT SPRINGS, LL	475.			1a 475.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions)				<input type="checkbox"/>
Deductions and losses (Caution: See instructions):				
2 Expenses definitely related to the income on line 1a (attach statement) See St. 7.	936.			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction (see instructions)				
b Other deductions (attach statement)				
c Add lines 3a and 3b.				
d Gross foreign source income (see instructions)	475.			
e Gross income from all sources (see instructions)	327,068.			
f Divide line 3d by line 3e (see instructions)	0.001452			
g Multiply line 3c by line 3f.				
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use worksheet in the instructions)				
b Other interest expense	1,566.			
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5.	2,502.			
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2.				6 2,502. 7 -2,027.

Part II Foreign Taxes Paid or Accrued (see instructions)

COUNTRY	Credit is claimed for taxes (you must check one) (h) <input checked="" type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued	Foreign taxes paid or accrued								
		In foreign currency				In U.S. dollars				
		(j) Date paid or accrued	(k) Dividends	(l) Rents & royalties	(m) Interest	(n) Other foreign taxes paid or accrued	(o) Dividends	(p) Rents & royalties	(q) Interest	(r) Other foreign taxes paid or accrued
A										
B									4.	4.
C										

8 Add lines A through C, column (s). Enter the total here and on line 9, page 2

BAA For Paperwork Reduction Act Notice, see instructions.

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I.	9	4.	
10	Carryback or carryover (attach detailed computation). See Stmt. 8.	10	7.	
11	Add lines 9 and 10.	11	11.	
12	Reduction in foreign taxes (see instructions).	12		
13	Taxes reclassified under high tax kickout (see instructions).	13		
14	Combine lines 11, 12 and 13. This is the total amount of foreign taxes available for credit.	14		11.
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions).	15	-2,027.	
16	Adjustments to line 15 (see instructions).	16		
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	17	-2,027.	
18	Individuals: Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. Estates and trusts: Enter your taxable income without the deduction for your exemption. <i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i>	18		
19	Divide line 17 by line 18. If line 17 is more than line 18, enter '1'.	19		
20	Individuals: Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 42. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37. <i>Caution: If you are completing line 20 for separate category e (lump-sum distributions), see instructions.</i>	20		
21	Multiply line 20 by line 19 (maximum amount of credit).	21		
22	Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV (see instructions).	22		

Part IV Summary of Credits From Separate Parts III (see instructions)

23	Credit for taxes on passive category income.	23		
24	Credit for taxes on general category income.	24		
25	Credit for taxes on certain income re-sourced by treaty.	25		
26	Credit for taxes on lump-sum distributions.	26		
27	Add lines 23 through 26.	27		
28	Enter the smaller of line 20 or line 27.	28		
29	Reduction of credit for international boycott operations. See instructions for line 12.	29		
30	Subtract line 29 from line 28. This is your foreign tax credit . Enter here and on Form 1040, line 47; Form 1040NR, line 45; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a.	30		

Child and Dependent Care Expenses

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to Form 1040, Form 1040A, or Form 1040NR.

2011

Attachment
Sequence No. 21

▶ See separate instructions.

Name(s) shown on return

Your social security number

MICHAEL A. AND KIMBERLY A GUADAGNO

Part I **Persons or Organizations Who Provided the Care** — You must complete this part.
(If you have more than two care providers, see the instructions.)

1	(a) Care provider's name	(b) Address (no., street, apt no., city, state, and ZIP code)	(c) Identifying no. (SSN or EIN)	(d) Amount paid (see instructions)
	ANDRES FERNANDES DE LIMA	[REDACTED]	[REDACTED]	5,000.

Did you receive dependent care benefits?	No —————▶ Yes —————▶	Complete only Part II below. Complete Part III on page 2 next.
--	-------------------------	---

Caution. If the care was provided in your home, you may owe employment taxes. If you do, you cannot file Form 1040A. For details, see the instructions for Form 1040, line 59a, or Form 1040NR, line 58a.

Part II **Credit for Child and Dependent Care Expenses**

2 Information about your **qualifying person(s)**. If you have more than two qualifying persons, see the instructions.

(a) Qualifying person's name	(b) Qualifying person's social security number	(c) Qualified expenses you incurred and paid in 2011 for the person listed in column (a)
First	Last	
[REDACTED]	GUADAGNO	5,000.

3 Add the amounts in column (c) of line 2. Do not enter more than \$3,000 for one qualifying person or \$6,000 for two or more persons. If you completed Part III, enter the amount from line 31.	3																																																													
4 Enter your earned income . See instructions.	4																																																													
5 If married filing jointly, enter your spouse's earned income (if your spouse was a student or was disabled, see the instructions); all others , enter the amount from line 4.	5																																																													
6 Enter the smallest of line 3, 4, or 5.	6																																																													
7 Enter the amount from Form 1040, line 38; Form 1040A, line 22; or Form 1040NR, line 37.	7																																																													
8 Enter on line 8 the decimal amount shown below that applies to the amount on line 7																																																														
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="3" style="text-align: left; border-bottom: 1px solid black;">If line 7 is:</th> <th colspan="3" style="text-align: left; border-bottom: 1px solid black;">If line 7 is:</th> </tr> <tr> <th style="text-align: left; border-bottom: 1px solid black;">Over</th> <th style="text-align: left; border-bottom: 1px solid black;">But not over</th> <th style="text-align: left; border-bottom: 1px solid black;">Decimal amount is</th> <th style="text-align: left; border-bottom: 1px solid black;">Over</th> <th style="text-align: left; border-bottom: 1px solid black;">But not over</th> <th style="text-align: left; border-bottom: 1px solid black;">Decimal amount is</th> </tr> </thead> <tbody> <tr> <td>\$0 — 15,000</td> <td></td> <td style="text-align: center;">.35</td> <td>\$29,000 — 31,000</td> <td></td> <td style="text-align: center;">.27</td> </tr> <tr> <td>15,000 — 17,000</td> <td></td> <td style="text-align: center;">.34</td> <td>31,000 — 33,000</td> <td></td> <td style="text-align: center;">.26</td> </tr> <tr> <td>17,000 — 19,000</td> <td></td> <td style="text-align: center;">.33</td> <td>33,000 — 35,000</td> <td></td> <td style="text-align: center;">.25</td> </tr> <tr> <td>19,000 — 21,000</td> <td></td> <td style="text-align: center;">.32</td> <td>35,000 — 37,000</td> <td></td> <td style="text-align: center;">.24</td> </tr> <tr> <td>21,000 — 23,000</td> <td></td> <td style="text-align: center;">.31</td> <td>37,000 — 39,000</td> <td></td> <td style="text-align: center;">.23</td> </tr> <tr> <td>23,000 — 25,000</td> <td></td> <td style="text-align: center;">.30</td> <td>39,000 — 41,000</td> <td></td> <td style="text-align: center;">.22</td> </tr> <tr> <td>25,000 — 27,000</td> <td></td> <td style="text-align: center;">.29</td> <td>41,000 — 43,000</td> <td></td> <td style="text-align: center;">.21</td> </tr> <tr> <td>27,000 — 29,000</td> <td></td> <td style="text-align: center;">.28</td> <td>43,000 — No limit</td> <td></td> <td style="text-align: center;">.20</td> </tr> </tbody> </table>	If line 7 is:			If line 7 is:			Over	But not over	Decimal amount is	Over	But not over	Decimal amount is	\$0 — 15,000		.35	\$29,000 — 31,000		.27	15,000 — 17,000		.34	31,000 — 33,000		.26	17,000 — 19,000		.33	33,000 — 35,000		.25	19,000 — 21,000		.32	35,000 — 37,000		.24	21,000 — 23,000		.31	37,000 — 39,000		.23	23,000 — 25,000		.30	39,000 — 41,000		.22	25,000 — 27,000		.29	41,000 — 43,000		.21	27,000 — 29,000		.28	43,000 — No limit		.20	8	X
If line 7 is:			If line 7 is:																																																											
Over	But not over	Decimal amount is	Over	But not over	Decimal amount is																																																									
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21,000 — 23,000		.31	37,000 — 39,000		.23																																																									
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27,000 — 29,000		.28	43,000 — No limit		.20																																																									
9 Multiply line 6 by the decimal amount on line 8. If you paid 2010 expenses in 2011, see the instructions.	9																																																													
10 Tax liability limit. Enter the amount from the Credit Limit Worksheet in the instructions.	10																																																													
11 Credit for child and dependent care expenses. Enter the smaller of line 9 or line 10 here and on Form 1040, line 48; Form 1040A, line 29; or Form 1040NR, line 46.	11																																																													

BAA For Paperwork Reduction Act Notice, see your tax return instructions.

Part III Dependent Care Benefits

12	Enter the total amount of dependent care benefits you received in 2011. Amounts you received as an employee should be shown in box 10 of your Form(s) W-2. Do not include amounts reported as wages in box 1 of Form(s) W-2. If you were self-employed or a partner, include amounts you received under a dependent care assistance program from your sole proprietorship or partnership.	12	5,000.
13	Enter the amount, if any, you carried over from 2010 and used in 2011 during the grace period. See instructions.	13	
14	Enter the amount, if any, you forfeited or carried forward to 2012. See instructions.	14	
15	Combine lines 12 through 14. See instructions.	15	5,000.
16	Enter the total amount of qualified expenses incurred in 2011 for the care of the qualifying person(s) .	16	5,000.
17	Enter the smaller of line 15 or 16.	17	5,000.
18	Enter your earned income . See instructions.	18	157,799.
19	Enter the amount shown below that applies to you. <ul style="list-style-type: none"> • If married filing jointly, enter your spouse's earned income (if your spouse was a student or was disabled, see the instructions for line 5). • If married filing separately, see the instructions. • All others, enter the amount from line 18. 	19	128,178.
20	Enter the smallest of line 17, 18, or 19.	20	5,000.
21	Enter \$5,000 (\$2,500 if married filing separately and you were required to enter your spouse's earned income on line 19).	21	5,000.
22	Is any amount on line 12 from your sole proprietorship or partnership? (Form 1040A filers go to line 25). <input checked="" type="checkbox"/> No. Enter -0-. <input type="checkbox"/> Yes. Enter the amount here.	22	0.
23	Subtract line 22 from line 15.	23	5,000.
24	Deductible benefits. Enter the smallest of line 20, 21, or 22. Also, include this amount on the appropriate line(s) of your return. See instructions.	24	0.
25	Excluded benefits. Form 1040 and 1040NR filers: If you checked 'No' on line 22, enter the smaller of line 20 or 21. Otherwise, subtract line 24 from the smaller of line 20 or line 21. If zero or less, enter -0-. Form 1040A filers: Enter the smaller of line 20 or line 21.	25	5,000.
26	Taxable benefits. Form 1040 and 1040NR filers: Subtract line 25 from line 23. If zero or less, enter -0-. Also, include this amount on Form 1040, line 7; or Form 1040NR, line 8. On the dotted line next to Form 1040, line 7; or Form 1040NR, line 8, enter 'DCB.' Form 1040A filers: Subtract line 25 from line 15. Also, include this amount on Form 1040A, line 7. In the space to the left of line 7, enter 'DCB'.	26	0.

To claim the child and dependent care credit, complete lines 27 through 31 below.

27	Enter \$3,000 (\$6,000 if two or more qualifying persons).	27	
28	Form 1040 and 1040NR filers: Add lines 24 and 25. Form 1040A filers: Enter the amount from line 25.	28	
29	Subtract line 28 from line 27. If zero or less, stop. You cannot take the credit. Exception. If you paid 2010 expenses in 2011, see the instructions for line 9.	29	
30	Complete line 2 on page 1 of this form. Do not include in column (c) any benefits shown on line 28 above. Then, add the amounts in column (c) and enter the total here.	30	
31	Enter the smaller of line 29 or 30. Also, enter this amount on line 3 on page 1 of this form and complete lines 4 through 11.	31	

Sales of Business Property (Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

Attach to your tax return. See separate instructions.

Name(s) shown on return

MICHAEL A. AND KIMBERLY A GUADAGNO

Identifying number

1 Enter the gross proceeds from sales or exchanges reported to you for 2011 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions).

1

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year (see instructions)

Table with 7 columns: (a) Description of property, (b) Date acquired, (c) Date sold, (d) Gross sales price, (e) Depreciation allowed, (f) Cost or other basis, (g) Gain or (loss). Row 1: From K-1, -4.

- 3 Gain, if any, from Form 4684, line 39.
4 Section 1231 gain from installment sales from Form 6252, line 26 or 37.
5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824.
6 Gain, if any, from line 32, from other than casualty or theft.
7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: -4.

Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

- 8 Nonrecaptured net section 1231 losses from prior years (see instructions).
9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions).

Part II Ordinary Gains and Losses (see instructions)

Table for Part II with 7 columns. Row 1: From K-1, 2.

- 11 Loss, if any, from line 7.
12 Gain, if any, from line 7 or amount from line 8, if applicable.
13 Gain, if any, from line 31.
14 Net gain or (loss) from Form 4684, lines 31 and 38a.
15 Ordinary gain from installment sales from Form 6252, line 25 or 36.
16 Ordinary gain or (loss) from like-kind exchanges from Form 8824.
17 Combine lines 10 through 16. -2.

18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:
a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from 'Form 4797, line 18a.' See instructions.

b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14. -2.

BAA For Paperwork Reduction Act Notice, see separate instructions.

Alternative Minimum Tax — Individuals

▶ See separate instructions.
▶ Attach to Form 1040 or Form 1040NR.

Name(s) shown on Form 1040 or Form 1040NR

Your social security number

MICHAEL A. AND KIMBERLY A GUADAGNO

Part I Alternative Minimum Taxable Income (See instructions for how to complete each line.)

1	If filing Schedule A (Form 1040), enter the amount from Form 1040, line 41 and go to line 2. Otherwise, enter the amount from Form 1040, line 38, and go to line 7. (If less than zero, enter as a negative amount.)	1	251,538.
2	Medical and dental. Enter the smaller of Schedule A (Form 1040), line 4 or 2.5% (.025) of Form 1040, line 38. If zero or less, enter -0-	2	
3	Taxes from Schedule A (Form 1040), line 9	3	49,616.
4	Enter the home mortgage interest adjustment, if any, from line 6 of the worksheet in the instructions for this line	4	
5	Miscellaneous deductions from Schedule A (Form 1040), line 27	5	
6	Skip this line. It is reserved for future use	6	
7	Tax refund from Form 1040, line 10 or line 21	7	
8	Investment interest expense (difference between regular tax and AMT)	8	
9	Depletion (difference between regular tax and AMT)	9	
10	Net operating loss deduction from Form 1040, line 21. Enter as a positive amount	10	
11	Alternative tax net operating loss deduction	11	
12	Interest from specified private activity bonds exempt from the regular tax	12	
13	Qualified small business stock (7% of gain excluded under section 1202)	13	
14	Exercise of incentive stock options (excess of AMT income over regular tax income)	14	
15	Estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	15	
16	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	16	
17	Disposition of property (difference between AMT and regular tax gain or loss)	17	
18	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	18	
19	Passive activities (difference between AMT and regular tax income or loss)	19	
20	Loss limitations (difference between AMT and regular tax income or loss)	20	
21	Circulation costs (difference between regular tax and AMT)	21	
22	Long-term contracts (difference between AMT and regular tax income)	22	
23	Mining costs (difference between regular tax and AMT)	23	
24	Research and experimental costs (difference between regular tax and AMT)	24	
25	Income from certain installment sales before January 1, 1987	25	
26	Intangible drilling costs preference	26	
27	Other adjustments, including income-based related adjustments	27	
28	Alternative minimum taxable income. Combine lines 1 through 27. (If married filing separately and line 28 is more than \$223,900, see instructions.)	28	301,154.

Part II Alternative Minimum Tax (AMT)

29	Exemption. (If you were under age 24 at the end of 2011, see instructions.)																
	<table border="0"> <tr> <td>IF your filing status is . . .</td> <td>AND line 28 is not over . . .</td> <td>THEN enter on line 29 . . .</td> <td></td> </tr> <tr> <td>Single or head of household</td> <td>\$112,500</td> <td>\$48,450</td> <td rowspan="3">}</td> </tr> <tr> <td>Married filing jointly or qualifying widow(er)</td> <td>150,000</td> <td>74,450</td> </tr> <tr> <td>Married filing separately</td> <td>75,000</td> <td>37,225</td> </tr> </table>	IF your filing status is . . .	AND line 28 is not over . . .	THEN enter on line 29 . . .		Single or head of household	\$112,500	\$48,450	}	Married filing jointly or qualifying widow(er)	150,000	74,450	Married filing separately	75,000	37,225	29	36,661.
IF your filing status is . . .	AND line 28 is not over . . .	THEN enter on line 29 . . .															
Single or head of household	\$112,500	\$48,450	}														
Married filing jointly or qualifying widow(er)	150,000	74,450															
Married filing separately	75,000	37,225															
30	If line 28 is over the amount shown above for your filing status, see instructions. Subtract line 29 from line 28. If more than zero, go to line 31. If zero or less, enter -0- here and on lines 31, 33 and 35, and go to line 34.		264,493.														
31	<ul style="list-style-type: none"> • If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter. • If you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b; or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (as required for the AMT, if necessary), complete Part III on page 2 and enter the amount from line 54 here. • All others: If line 30 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 30 by 26% (.26). Otherwise, multiply line 30 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result. 	31	69,835.														
32	Alternative minimum tax foreign tax credit (see instructions)	32	14.														
33	Tentative minimum tax. Subtract line 32 from line 31.	33	69,821.														
34	Tax from Form 1040, line 44 (minus any tax from Form 4972 and any foreign tax credit from Form 1040, line 47). If you used Schedule J to figure your tax, the amount from line 44 of Form 1040 must be refigured without using Schedule J (see instructions).	34	53,344.														
35	AMT. Subtract line 34 from line 33. If zero or less, enter -0-. Enter here and on Form 1040, line 45	35	16,477.														

Part III Tax Computation Using Maximum Capital Gains Rates

Complete Part III only if you are required to do so by line 31 or by the Foreign Earned Income Tax Worksheet in the instructions.

36	Enter the amount from Form 6251, line 30. If you are filing Form 2555 or 2555-EZ, enter the amount from line 3 of the worksheet in the instructions for this line	36	264,493.
37	Enter the amount from line 6 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 13 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as figured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	37	5,566.
38	Enter the amount from Schedule D (Form 1040), line 19 (as figured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	38	0.
39	If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 37. Otherwise, add lines 37 and 38, and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as figured for the AMT, if necessary). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	39	5,566.
40	Enter the smaller of line 36 or line 39	40	5,566.
41	Subtract line 40 from line 36	41	258,927.
42	If line 41 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 41 by 26% (.26). Otherwise, multiply line 41 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result	42	69,000.
43	Enter: <ul style="list-style-type: none"> • \$69,000 if married filing jointly or qualifying widow(er), • \$34,500 if single or married filing separately, or • \$46,250 if head of household. 	43	69,000.
44	Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 14 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter -0-	44	227,472.
45	Subtract line 44 from line 43. If zero or less, enter -0-	45	0.
46	Enter the smaller of line 36 or line 37	46	5,566.
47	Enter the smaller of line 45 or line 46	47	
48	Subtract line 47 from line 46	48	5,566.
49	Multiply line 48 by 15% (.15)	49	835.
If line 38 is zero or blank, skip lines 50 and 51 and go to line 52. Otherwise, go to line 50.			
50	Subtract line 46 from line 40	50	
51	Multiply line 50 by 25% (.25)	51	
52	Add lines 42, 49, and 51	52	69,835.
53	If line 36 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 36 by 26% (.26). Otherwise, multiply line 36 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result	53	70,558.
54	Enter the smaller of line 52 or line 53 here and on line 31. If you are filing Form 2555 or 2555-EZ, do not enter this amount on line 31. Instead, enter it on line 4 of the worksheet in the instructions for line 31	54	69,835.

**Credit for Prior Year Minimum Tax —
Individuals, Estates, and Trusts**

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions. ▶ Attach to Form 1040, 1040NR, or 1041.

2011

Attachment
Sequence No. **74**

Name(s) shown on return

MICHAEL A. AND KIMBERLY A GUADAGNO

Identifying number

Part I Net Minimum Tax on Exclusion Items

1	Combine lines 1, 6, and 10 of your 2010 Form 6251. Estates and trusts, see instructions	1	225,018.
2	Enter adjustments and preferences treated as exclusion items (see instructions)	2	48,525.
3	Minimum tax credit net operating loss deduction (see instructions)	3	
4	Combine lines 1, 2, and 3. If zero or less, enter -0- here and on line 15 and go to Part II. If more than \$219,900 and you were married filing separately for 2010, see instructions	4	273,543.
5	Enter: \$72,450 if married filing jointly or qualifying widow(er) for 2010; \$47,450 if single or head of household for 2010; or \$36,225 if married filing separately for 2010. Estates and trusts, enter \$22,500	5	72,450.
6	Enter: \$150,000 if married filing jointly or qualifying widow(er) for 2010; \$112,500 if single or head of household for 2010; or \$75,000 if married filing separately for 2010. Estates and trusts, enter \$75,000	6	150,000.
7	Subtract line 6 from line 4. If zero or less, enter -0- here and on line 8 and go to line 9	7	123,543.
8	Multiply line 7 by 25% (.25)	8	30,886.
9	Subtract line 8 from line 5. If zero or less, enter -0-. If under age 24 at the end of 2010, see instructions	9	41,564.
10	Subtract line 9 from line 4. If zero or less, enter -0- here and on line 15 and go to Part II. Form 1040NR filers, see instructions	10	231,979.
11	<ul style="list-style-type: none"> • If for 2010 you filed Form 2555 or 2555-EZ, see the instructions for the amount to enter. • If for 2010 you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b (Form 1041, line 2b(2)); or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (lines 14a and 15, column (2), of Schedule D (Form 1041)), complete Part III of Form 8801 and enter the amount from line 47 here. Form 1040NR filers, see instructions. • All others: If line 10 is \$175,000 or less (\$87,500 or less if married filing separately for 2010), multiply line 10 by 26% (.26). Otherwise, multiply line 10 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately for 2010) from the result. Form 1040NR filers, see instructions. 	11	61,235.
12	Minimum tax foreign tax credit on exclusion items (see instructions)	12	14.
13	Tentative minimum tax on exclusion items. Subtract line 12 from line 11	13	61,221.
14	Enter the amount from your 2010 Form 6251, line 34, or 2010 Form 1041, Schedule I, line 55	14	45,905.
15	Net minimum tax on exclusion items. Subtract line 14 from line 13. If zero or less, enter -0-	15	15,316.

BAA For Paperwork Reduction Act Notice, see instructions.

Form 8801 (2011)

Part II Current Year Nonrefundable and Refundable Credits and Carryforward to 2012

16	Enter the amount from your 2010 Form 6251, line 35, or 2010 Form 1041, Schedule I, line 56.	16	15,318.
17	Enter the amount from line 15.	17	15,316.
18	Subtract line 17 from line 16. If less than zero, enter as a negative amount.	18	2.
19	2010 credit carryforward. Enter the amount from your 2010 Form 8801, line 28.	19	
20	Enter your 2010 unallowed qualified electric vehicle credit (see instructions).	20	
21	Combine lines 18 through 20. If zero or less, stop here and see the instructions.	21	2.
22	Enter your 2011 regular income tax liability minus allowable credits (see instructions).	22	53,344.
23	Enter the amount from your 2011 Form 6251, line 33, or 2011 Form 1041, Schedule I, line 54.	23	69,821.
24	Subtract line 23 from line 22. If zero or less, enter -0-	24	0.
25	Current year nonrefundable credit. Enter the smaller of line 21 or line 24. Also enter this amount on your 2011 Form 1040, line 53 (check box b); Form 1040NR, line 50 (check box b); or Form 1041, Schedule G, line 2c.	25	
26	<ul style="list-style-type: none"> • Estates and trusts: Skip lines 26 and 27 and go to line 28. • Individuals: Did you have a minimum tax credit carryforward to 2009 (on your 2008 Form 8801, line 31)? <input checked="" type="checkbox"/> No. Leave lines 26 and 27 blank and go to line 28. <input type="checkbox"/> Yes. Complete Part IV of Form 8801 to figure the amount to enter.	26	
27	Is line 26 more than line 25? <input type="checkbox"/> No. Leave line 27 blank and go to line 28. <input type="checkbox"/> Yes. Subtract line 25 from line 26. This is your current year refundable credit . Enter the result here and on your 2011 Form 1040, line 71 (check box c), or Form 1040NR, line 67 (check box c).	27	
28	Credit carryforward to 2012. Subtract the larger of line 25 or line 26 from line 21. Keep a record of this amount because you may use it in future years.	28	2.

Part III Tax Computation Using Maximum Capital Gains Rates

Caution. If you did not complete the 2010 Qualified Dividends and Capital Gain Tax Worksheet, the 2010 Schedule D Tax Worksheet, or Part V of the 2010 Schedule D (Form 1041), see the instructions before completing this part.

29	Enter the amount from Form 8801, line 10. If you filed Form 2555 or 2555-EZ for 2010, enter the amount from line 3 of the worksheet in the instructions.	29	231,979.
<p>Caution. If for 2010 you filed Form 1040NR, 1041, 2555, or 2555-EZ, see the instructions before completing lines 30, 31, and 32.</p>			
30	Enter the amount from line 6 of your 2010 Qualified Dividends and Capital Gain Tax Worksheet, the amount from line 13 of your 2010 Schedule D Tax Worksheet, or the amount from line 22 of the 2010 Schedule D (Form 1041), whichever applies.*	30	1,683.
<p>If you figured your 2010 tax using the 2010 Qualified Dividends and Capital Gain Tax Worksheet, skip line 31 and enter the amount from line 30 on line 32. Otherwise, go to line 31.</p>			
31	Enter the amount from line 19 of your 2010 Schedule D (Form 1040), or line 14b, column (2), of the 2010 Schedule D (Form 1041)	31	
32	Add lines 30 and 31, and enter the smaller of that result or the amount from line 10 of your 2010 Schedule D Tax Worksheet.	32	1,683.
33	Enter the smaller of line 29 or line 32.	33	1,683.
34	Subtract line 33 from line 29.	34	230,296.
35	If line 34 is \$175,000 or less (\$87,500 or less if married filing separately for 2010), multiply line 34 by 26% (.26). Otherwise, multiply line 34 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately for 2010) from the result. Form 1040NR filers, see instructions.	35	60,983.
36	Enter: <ul style="list-style-type: none"> • \$68,000 if married filing jointly or qualifying widow(er) for 2010, • \$34,000 if single or married filing separately for 2010, • \$45,550 if head of household for 2010, or • \$2,300 for an estate or trust. Form 1040NR filers, see instructions.	36	68,000.
37	Enter the amount from line 7 of your 2010 Qualified Dividends and Capital Gain Tax Worksheet, the amount from line 14 of your 2010 Schedule D Tax Worksheet, or the amount from line 23 of the 2010 Schedule D (Form 1041), whichever applies. If you did not complete either worksheet or Part V of the 2010 Schedule D (Form 1041), enter -0-. Form 1040NR filers, see instructions.	37	205,085.
38	Subtract line 37 from line 36. If zero or less, enter -0-.	38	0.
39	Enter the smaller of line 29 or line 30.	39	1,683.
40	Enter the smaller of line 38 or line 39.	40	
41	Subtract line 40 from line 39.	41	1,683.
42	Multiply line 41 by 15% (.15).	42	252.
<p>If line 31 is zero or blank, skip lines 43 and 44 and go to line 45. Otherwise, go to line 43.</p>			
43	Subtract line 39 from line 33.	43	
44	Multiply line 43 by 25% (.25).	44	
45	Add lines 35, 42, and 44.	45	61,235.
46	If line 29 is \$175,000 or less (\$87,500 or less if married filing separately for 2010), multiply line 29 by 26% (.26). Otherwise, multiply line 29 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately for 2010) from the result. Form 1040NR filers, see instructions.	46	61,454.
47	Enter the smaller of line 45 or line 46 here and on line 11. If you filed Form 2555 or 2555-EZ for 2010, do not enter this amount on line 11. Instead, enter it on line 4 of the Foreign Earned Income Tax Worksheet in the instructions.	47	61,235.

* The 2010 Qualified Dividends and Capital Gain Tax Worksheet is in the 2010 Instructions for Form 1040. The 2010 Schedule D Tax Worksheet is in the 2010 Instructions for Schedule D (Form 1040) (or the 2010 Instructions for Schedule D (Form 1041)).

Name(s) shown on return

MICHAEL A. AND KIMBERLY A GUADAGNO

Identifying number

Part I 2011 Passive Activity Loss

Caution: Complete Worksheets 1, 2, and 3 before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see **Special Allowance for Rental Real Estate Activities** in the instructions.)

1 a	Activities with net income (enter the amount from Worksheet 1, column (a))	1,278.		
1 b	Activities with net loss (enter the amount from Worksheet 1, column (b))			
1 c	Prior years unallowed losses (enter the amount from Worksheet 1, column (c))	-51,599.		
1 d	Combine lines 1a, 1b, and 1c			-50,321.
Commercial Revitalization Deductions From Rental Real Estate Activities				
2 a	Commercial revitalization deductions from Worksheet 2, column (a)			
2 b	Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)			
2 c	Add lines 2a and 2b			
All Other Passive Activities				
3 a	Activities with net income (enter the amount from Worksheet 3, column (a))	479.		
3 b	Activities with net loss (enter the amount from Worksheet 3, column (b))	-1,938.		
3 c	Prior years unallowed losses (enter the amount from Worksheet 3, column (c))			
3 d	Combine lines 3a, 3b, and 3c			-1,459.
4	Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used. If line 4 is a loss and: • Line 1d is a loss, go to Part II. • Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III. • Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.			-51,780.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II or Part III. Instead, go to line 15.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Enter all numbers in Part II as positive amounts. See the instructions for an example.

5	Enter the smaller of the loss on line 1d or the loss on line 4		5	50,321.
6	Enter \$150,000. If married filing separately, see the instructions	150,000.		
7	Enter modified adjusted gross income, but not less than zero (see instructions)	312,196.		
8	Subtract line 7 from line 6			
9	Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see instructions		9	
10	Enter the smaller of line 5 or line 9		10	0.

Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities

Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.

11	Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions		11	
12	Enter the loss from line 4		12	
13	Reduce line 12 by the amount on line 10		13	
14	Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13		14	

Part IV Total Losses Allowed

15	Add the income, if any, on lines 1a and 3a and enter the total		15	1,757.
16	Total losses allowed from all passive activities for 2011. Add lines 10, 14, and 15. See the instructions to find out how to report the losses on your tax return		16	1,757.

BAA For Paperwork Reduction Act Notice, see instructions.

Caution: The worksheets must be filed with your tax return. Keep a copy for your records.

Worksheet 1 – For Form 8582, Lines 1a, 1b, and 1c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
CONDOMINIUM APARTMENT	1,278.		51,599.		50,321.
Total. Enter on Form 8582, lines 1a, 1b, and 1c	1,278.		51,599.		

Worksheet 2 – For Form 8582, Lines 2a and 2b (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
Total. Enter on Form 8582, lines 2a and 2b			

Worksheet 3 – For Form 8582, Lines 3a, 3b, and 3c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
STEAMBOAT SPRINGS, LLC	479.	1,938.			1,459.
Total. Enter on Form 8582, lines 3a, 3b, and 3c	479.	1,938.			

Worksheet 4 – Use this worksheet if an amount is shown on Form 8582, line 10 or 14 (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
Total			1.00		

Worksheet 5 – Allocation of Unallowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
CONDOMINIUM APARTMENT	Sch E Ln 22	50,321.	0.971823	50,321.
STEAMBOAT SPRINGS, LLC	Sch E Ln 28	1,459.	0.028177	1,459.
Total		51,780.	1.00	51,780.

Worksheet 6 – Allowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
CONDOMINIUM APARTMENT	Sch E Ln 22	51,599.	50,321.	1,278.
Total		51,599.	50,321.	1,278.

Worksheet 7 – Activities With Losses Reported on Two or More Forms or Schedules (See instructions.)

Name of activity	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
Name of activity ... STEAMBOAT SPRINGS, LLC					
Form or schedule and line number to be reported on (see instructions) Sch E Ln 28					
1 a Net loss plus prior year unallowed loss from form or schedule	1,910.				
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-		1,910.	0.985552	1,438.	472.
Form or schedule and line number to be reported on (see instructions) Form 4797					
1 a Net loss plus prior year unallowed loss from form or schedule	15.				
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-		15.	0.007740	11.	4.
Form or schedule and line number to be reported on (see instructions) Sch D L/T					
1 a Net loss plus prior year unallowed loss from form or schedule					
b Net income from form or schedule	479.				
c Subtract line 1b from line 1a. If zero or less, enter -0-		0.			
Form or schedule and line number to be reported on (see instructions) 4797 or D					
1 a Net loss plus prior year unallowed loss from form or schedule	13.				
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-		13.	0.006708	10.	3.
Total		1,938.	1.00	1,459.	479.

Name of activity ...					
Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule					
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-					
Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule					
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-					
Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule					
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-					
Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule					
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-					
Total		0.	1.00	0.	0.

BAA

Alternative Minimum Tax
Passive Activity Loss Limitations

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions.
▶ Attach to Form 1040 or Form 1041.

2011

Attachment
Sequence No. **88**

Name(s) shown on return

MICHAEL A. AND KIMBERLY A GUADAGNO

identifying number

Part I 2011 Passive Activity Loss

Caution: Complete Worksheets 1, 2, and 3 before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see **Special Allowance for Rental Real Estate Activities** in the instructions.)

1 a	Activities with net income (enter the amount from Worksheet 1, column (a))	1,278.		
1 b	Activities with net loss (enter the amount from Worksheet 1, column (b))			
1 c	Prior years unallowed losses (enter the amount from Worksheet 1, column (c))	-51,583.		
1 d	Combine lines 1a, 1b, and 1c			-50,305.

Commercial Revitalization Deductions From Rental Real Estate Activities

2 a	Commercial revitalization deductions from Worksheet 2, column (a)			
2 b	Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)			
2 c	Add lines 2a and 2b			

All Other Passive Activities

3 a	Activities with net income (enter the amount from Worksheet 3, column (a))	479.		
3 b	Activities with net loss (enter the amount from Worksheet 3, column (b))	-1,860.		
3 c	Prior years unallowed losses (enter the amount from Worksheet 3, column (c))			
3 d	Combine lines 3a, 3b, and 3c			-1,381.

4	Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used			-51,686.
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- If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
 - Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
 - Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, **do not** complete Part II or Part III. Instead, go to line 15.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Enter all numbers in Part II as positive amounts. See the instructions for an example.

5	Enter the smaller of the loss on line 1d or the loss on line 4			50,305.
6	Enter \$150,000. If married filing separately, see the instructions	150,000.		
7	Enter modified adjusted gross income, but not less than zero (see instructions)	312,196.		
8	Subtract line 7 from line 6			
9	Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see instructions			
10	Enter the smaller of line 5 or line 9			0.

If line 2c is a loss, go to Part III. Otherwise, go to line 15.

Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities

Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.

11	Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions			
12	Enter the loss from line 4			
13	Reduce line 12 by the amount on line 10			
14	Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13			

Part IV Total Losses Allowed

15	Add the income, if any, on lines 1a and 3a and enter the total			1,757.
16	Total losses allowed from all passive activities for 2011. Add lines 10, 14, and 15. See the instructions to find out how to report the losses on your tax return			1,757.

BAA For Paperwork Reduction Act Notice, see instructions.

Alternative Minimum Tax

Form 8582 (2011) MICHAEL A. AND KIMBERLY A GUADAGNO

Caution: The worksheets must be filed with your tax return. Keep a copy for your records.

Worksheet 1 – For Form 8582, Lines 1a, 1b, and 1c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
CONDOMINIUM APARTMENT	1,278.		51,583.		50,305.
Total. Enter on Form 8582, lines 1a, 1b, and 1c	1,278.		51,583.		

Worksheet 2 – For Form 8582, Lines 2a and 2b (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
Total. Enter on Form 8582, lines 2a and 2b			

Worksheet 3 – For Form 8582, Lines 3a, 3b, and 3c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
STEAMBOAT SPRINGS, LLC	479.	1,860.			1,381.
Total. Enter on Form 8582, lines 3a, 3b, and 3c	479.	1,860.			

Worksheet 4 – Use this worksheet if an amount is shown on Form 8582, line 10 or 14 (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
Total			1.00		

Worksheet 5 – Allocation of Unallowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
CONDOMINIUM APARTMENT	Sch E Ln 22	50,305.	0.973281	50,305.
STEAMBOAT SPRINGS, LLC	Sch E Ln 28	1,381.	0.026719	1,381.
Total		51,686.	1.00	51,686.

Worksheet 6 – Allowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
CONDOMINIUM APARTMENT	Sch E Ln 22	51,583.	50,305.	1,278.
Total		51,583.	50,305.	1,278.

Worksheet 7 – Activities With Losses Reported on Two or More Forms or Schedules (See instructions.)

Name of activity ...	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
Name of activity ... STEAMBOAT SPRINGS, LLC					
Form or schedule and line number to be reported on (see instructions) Sch E Ln 28					
1 a Net loss plus prior year unallowed loss from form or schedule	1,832.				
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-		1,832.	0.984946	1,360.	472.
Form or schedule and line number to be reported on (see instructions) Form 4797					
1 a Net loss plus prior year unallowed loss from form or schedule	15.				
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-		15.	0.008065	11.	4.
Form or schedule and line number to be reported on (see instructions) Sch D L/T					
1 a Net loss plus prior year unallowed loss from form or schedule					
b Net income from form or schedule	479.				
c Subtract line 1b from line 1a. If zero or less, enter -0-		0.			
Form or schedule and line number to be reported on (see instructions) 4797 or D					
1 a Net loss plus prior year unallowed loss from form or schedule	13.				
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-		13.	0.006989	10.	3.
Total		1,860.	1.00	1,381.	479.

Name of activity ...					
Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule					
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-					
Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule					
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-					
Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule					
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-					
Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule					
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-					
Total		0.	1.00	0.	0.

BAA

MICHAEL A. AND KIMBERLY A GUADAGNO



Statement 1
Schedule E, Line 19 -
Other Rental and Royalty Expenses

SPECIAL ASSESSMENT..... \$ 500.
Total \$ 500.

Statement 2
Form 1116, Line 1a - General Category Income
Gross Income From Sources Outside U.S.

Gross Foreign Source Qualified Dividends..... 111.
Foreign Source Qualified Dividend Adjustment..... -63.
Net Foreign Source Qualified Dividends..... 48.
Total \$ 48.

Statement 3
Form 1116, Line 2- Passive Income
Expenses Directly Allocable to Income

STEAMBOAT SPRINGS, LLC..... \$ 936.
Total \$ 936.

Statement 4
Form 1116, Line 10
Foreign Tax Credit Carryovers

Passive Income

	Foreign Taxes Paid	Foreign Taxes Disallowed	Foreign Taxes Claimed	Foreign Tax Credit Carryover
2010 Foreign tax credit	0.	0.	0.	0.
2009 Foreign tax credit	8.	0.	8.	6.
2008 Foreign tax credit	0.	0.	0.	0.
2007 Foreign tax credit	0.	0.	0.	0.
2006 Foreign tax credit	0.	0.	0.	0.
2005 Foreign tax credit	0.	0.	0.	0.
2004 Foreign tax credit	0.	0.	0.	0.
2003 Foreign tax credit	0.	0.	0.	0.
2002 Foreign tax credit	0.	0.	0.	0.
2001 Foreign tax credit	0.	0.	0.	0.
Total Foreign Tax Credit Carryover - Form 1116, Line 10				\$ <u>6.</u>

MICHAEL A. AND KIMBERLY A GUADAGNO

Statement 5
Form 1116, Line 1a - General Category Income (AMT)
Gross Income From Sources Outside U.S.

Gross Foreign Source Qualified Dividends.....	111.	
Foreign Source Qualified Dividend Adjustment.....	-52.	
Net Foreign Source Qualified Dividends.....		59.
	Total \$	<u>59.</u>

Statement 6
Form 1116, Line 10
Foreign Tax Credit Carryovers

General Category Income - AMT

	Foreign Taxes Paid	Foreign Taxes Disallowed	Foreign Taxes Claimed	Foreign Tax Credit Carryover
2010 Foreign tax credit	14.	0.	12.	2.
2009 Foreign tax credit	0.	0.	0.	0.
2008 Foreign tax credit	0.	0.	0.	0.
2007 Foreign tax credit	0.	0.	0.	0.
2006 Foreign tax credit	0.	0.	0.	0.
2005 Foreign tax credit	0.	0.	0.	0.
2004 Foreign tax credit	0.	0.	0.	0.
2003 Foreign tax credit	0.	0.	0.	0.
2002 Foreign tax credit	0.	0.	0.	0.
2001 Foreign tax credit	0.	0.	0.	0.
Total Foreign Tax Credit Carryover - Form 1116, Line 10				<u>\$ 2.</u>

Statement 7
Form 1116, Line 2- Passive Income (AMT)
Expenses Directly Allocable to Income

STEAMBOAT SPRINGS, LLC.....	\$	936.
	Total \$	<u>936.</u>

MICHAEL A. AND KIMBERLY A GUADAGNO

Statement 8
Form 1116, Line 10
Foreign Tax Credit Carryovers

Passive Income - AMT

	<u>Foreign Taxes Paid</u>	<u>Foreign Taxes Disallowed</u>	<u>Foreign Taxes Claimed</u>	<u>Foreign Tax Credit Carryover</u>
2010 Foreign tax credit	0.	0.	0.	0.
2009 Foreign tax credit	8.	0.	8.	7.
2008 Foreign tax credit	0.	0.	0.	0.
2007 Foreign tax credit	0.	0.	0.	0.
2006 Foreign tax credit	0.	0.	0.	0.
2005 Foreign tax credit	0.	0.	0.	0.
2004 Foreign tax credit	0.	0.	0.	0.
2003 Foreign tax credit	0.	0.	0.	0.
2002 Foreign tax credit	0.	0.	0.	0.
2001 Foreign tax credit	0.	0.	0.	0.
Total Foreign Tax Credit Carryover - Form 1116, Line 10				<u>\$ 7.</u>

STATE OF NEW JERSEY INCOME TAX – RESIDENT RETURN

For Privacy Act Notification, See Instructions
For Tax Year Jan. - Dec. 2011 or Other Tax Year
Beginning _____, 2011 Month Ending _____
On-line Federal Extension Confirmation # _____

GUADAGNO MICHAEL A & KIMBERLY A

MONMOUTH BEACH

NJ

Under the penalties of perjury, I declare that I have examined this income tax return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. If prepared by a person other than the taxpayer, this declaration is based on all information of which the preparer has any knowledge.

NJIA0112L 10/13/11

Your Signature _____ Date _____

Spouse/CJ Partner's Signature (If filing jointly, BOTH must sign) _____

Paid Preparer's Signature

WILLIAM A. MEYLER

Federal Identification Number

Firm's Name Meyler and Company, LLC

Federal Employer Identification Number

Pay amount on line 55 in full. Write Social Security # on check or money order and make payable to:
STATE OF NEW JERSEY — TGI

If you have an amount due, enclose your check and NJ-1040-V payment voucher and your return to:
NJ Division of Taxation, Revenue Processing Center, PO Box 111, Trenton, NJ 08645-0111

If REFUND:
NJ Division of Taxation, Revenue Processing Center, PO Box 555, Trenton, NJ 08647-0555

GUADAGNO MICHAEL A & KIMBERLY A

001	00	014	306827	040	0	SS#
EXT	0	15a	0	40a	99	SP#
FS	2	15b	18405	042	0	SS1
DP	0	016	2336	044	0	BY1
006	2	017	0	045	0	SS2
007	0	018	2691	046	14938	BY2
008	0	019	0	047	16854	SS3
009	3	020	1328	048	0	BY3
010	0	021	0	049	0	SS4
011	0	022	1278	050	0	BY4
12a	2	023	0	50b	0	DDI
12b	3	024	0	50c	0	AT
RSF	000000	025	0	051	0	FOR
RST	000000	026	314460	052	0	RN
GEF	0	27a	0	053	0	PID
HCa	0	27b	0	054	16854	FID
HCb	0	27c	0	055	0	
HCC	0	029	6500	056	1916	
HCD	0	030	0	057	0	
22c	0	031	0	058	0	
VC	1032	032	0	059	0	
CTY	1334	033	0	060	0	
PDR	0	36a	32762	061	0	
DNM	0	36b	1	062	0	
PA	1	36c	10000	063	0	
CDV	0376	037	297960	63c	00	
		038	14938	064	0	
				065	1916	

Name: MICHAEL A. AND KIMBERLY A GUADAGNO
 Social Security Number: [REDACTED]

RESIDENCY STATUS: If you were a New Jersey resident for ONLY part of the taxable year, give the period of New Jersey residency: From [REDACTED] To [REDACTED]

FILING STATUS 1 Single 2 Married/CU Couple, filing joint return 3 Married/CU Partner, filing separate return 4 Head of Household 5 Qualifying Widow(er)/Surviving CU Partner

EXEMPTIONS 6 Regular 10 Number of other dependents [REDACTED]
 7 Age 65 or over 11 Dependents attending colleges [REDACTED]
 8 Blind or Disabled 12 Totals (Line 12a - Add Lines 6, 7, 8 and 11) [REDACTED]
 9 Number of qualified dependent children 3 (Line 12b - Add Lines 9 and 10) [REDACTED]

13 Dependent's information from Lines 9 and 10. (ATTACH RIDER IF MORE THAN FOUR)

	LAST NAME, FIRST NAME, MIDDLE INITIAL	SOCIAL SECURITY #	BIRTH YEAR	If the dependent does not have health insurance, check the box (see instr)
a	GUADAGNO, [REDACTED]	[REDACTED]	[REDACTED]	<input type="checkbox"/>
b	GUADAGNO, [REDACTED]	[REDACTED]	[REDACTED]	<input type="checkbox"/>
c	GUADAGNO, [REDACTED]	[REDACTED]	[REDACTED]	<input type="checkbox"/>
d				<input type="checkbox"/>

14 GUBERNATORIAL ELECTIONS FUND Do you wish to designate \$1 of your taxes for this fund? Yes No
 If joint return, does your spouse/CU partner wish to designate \$1? Yes No

14	Wages, salaries, tips, and other employee compensation (Enclose W-2) (see instructions)	14	306,827
15a	Taxable interest income (See instructions) (Enclose Fed Schedule B if over \$1,500) See Statement 1	15 a	
15b	Tax exempt interest income. DO NOT include on Line 15a Stmt 2	15b	18,405
16	Dividends	16	2,336
17	Net profits from business (Enclose copy of Federal Schedule C, Form 1040)	17	
18	Net gains or income from disposition of property (Schedule B, Line 4)	18	2,691
19	Pensions, Annuities, and IRA Withdrawals (See instructions)	19	
20	Distributive Share of Partnership Income (See instructions)	20	1,328
21	Net pro rata share of S Corporation Income (See instructions) (Enclose Schedule)	21	
22	Net gain or income from rents, royalties, patents and copyrights (Schedule C, Line 3)	22	1,278
23	Net Gambling Winnings (See instructions)	23	
24	Alimony and separate maintenance payments received	24	
25	Other (Enclose Schedule) (See instructions)	25	
26	Total income (Add Lines 14, 15a, 16 through 25)	26	314,460
27a	Pension Exclusion (See instructions)	27 a	
27b	Other Retirement Income Exclusion (See Worksheet and instructions)	27 b	
27c	Total Exclusion Amount (Add line 27a and Line 27b)	27 c	
28	New Jersey Gross Income (Subtract Line 27c from Line 26). See instructions.	28	314,460
29	Total Exemption Amount - See instructions. (Part Year Residents see instructions)	29	6,500
30	Medical Expenses (See Worksheet and instructions)	30	
31	Alimony and Separate Maintenance Payments	31	
32	Qualified Conservation Contribution	32	
33	Health Enterprise Zone Deduction	33	
34	Total Exemptions and Deductions (Add Lines 29, 30, 31, 32 and 33)	34	6,500
35	Taxable Income (Subtract Line 34 from Line 28). If zero or less, MAKE NO ENTRY.	35	307,960
36a	Total Property Taxes Paid (See instructions)	36 a	32,762
36b	Check this box if you were a New Jersey homeowner on October 1, 2011		<input checked="" type="checkbox"/>
36c	Property Tax Deduction (See instructions)	36 c	10,000
37	NEW JERSEY TAXABLE INCOME (Subtract Line 36c from Line 35). If zero or less, MAKE NO ENTRY	37	297,960
38	Tax (From Tax Tables in the instructions)	38	14,938
39	THIS LINE IS NOT USED ON COMPUTER GENERATED RETURNS		
40	Credit for Income Taxes Paid to Other Jurisdictions. Enter other jurisdiction code (See instructions)	40	
41	Balance of Tax (Subtract Line 40 from Line 38)	41	14,938
42	Sheltered Workshop Tax Credit	42	
43	Balance of Tax after Credit (Subtract Line 42 from 41)	43	14,938
44	Use Tax Due on Out-of-State Purchases (See instructions). If no Use Tax, enter ZERO.	44	0
45	Penalty for Underpayment of Est Tax Check if Form 2210 enclosed.	45	
46	Total Tax and Penalty (Add Lines 43, 44 and 45)	46	14,938

Name: **MICHAEL A. AND KIMBERLY A GUADAGNO** Social Security Number: [REDACTED]

47	Total New Jersey Income Tax Withheld (Enclose forms W-2 and 1099)	47	16,854
48	Property Tax Credit (See instructions)	48	
49	New Jersey Estimated Tax Payments/Credit from 2010 tax return	49	
50	New Jersey Earned Income Tax Credit (See instructions) (Fill in only one)	50	
Fill in the box if you had the IRS figure your Federal Earned Income Credit. <input type="checkbox"/> Fill in box if you are a CU couple claiming the NJ Earned Income Tax Credit <input type="checkbox"/>			
51	EXCESS New Jersey UI/SF/SWF Withheld (See inst) (Enclose Form NJ-2450)	51	
52	EXCESS New Jersey Disability Insurance Withheld (See inst) (Enclose Form NJ-2450)	52	
53	EXCESS New Jersey Family Leave Withheld (See inst) (Enclose Form NJ-2450)	53	
54	Total Payments/Credits (Add Lines 47 through 53)	54	16,854
55	If Line 54 is LESS THAN Line 46, enter AMOUNT YOU OWE.	55	
If you owe tax, you may make a donation by entering an amt on Ln 58, 59, 60, 61, 62 and/or 63 and adding this to your payment amt.			
56	If Line 54 is MORE THAN Line 46, enter OVERPAYMENT	56	1,916
Deductions from Overpayment on Line 56 which you elect to credit to:			
57	Your 2012 tax	57	
58	NJ Endangered Wildlife Fund <input type="checkbox"/> \$10 <input type="checkbox"/> \$20 <input type="checkbox"/> Other	58	
59	NJ Children's Trust Fund <input type="checkbox"/> \$10 <input type="checkbox"/> \$20 <input type="checkbox"/> Other	59	
60	NJ Vietnam Veterans' Memorial Fund <input type="checkbox"/> \$10 <input type="checkbox"/> \$20 <input type="checkbox"/> Other	60	
61	NJ Breast Cancer Research Fund <input type="checkbox"/> \$10 <input type="checkbox"/> \$20 <input type="checkbox"/> Other	61	
62	U.S.S. New Jersey Educational Museum Fund <input type="checkbox"/> \$10 <input type="checkbox"/> \$20 <input type="checkbox"/> Other	62	
63	Other Designated Contribution (See instructions) <input type="checkbox"/> \$10 <input type="checkbox"/> \$20 <input type="checkbox"/> Other <input type="checkbox"/>	63	
64	Total Deductions from Overpayment (Add Lines 57 through 63)	64	
65	REFUND (Amount to be sent to you. Subtract Line 64 from Line 56)	65	1,916

DIRECT DEPOSIT INFORMATION

'1' for Refund and '4' for no. 4 Type of account ('C' for Checking, 'S' for Savings)

Check Routing Number Account Number

Fill in check box if refund is going to an account outside the United States

I authorize the Division of Taxation to discuss my return and enclosures with my preparer.

MICHAEL A. AND KIMBERLY A GUADAGNO

Your Social Security Number

Schedule A CREDIT FOR INCOME OR WAGE TAXES PAID TO OTHER JURISDICTION

If you are claiming a credit for income taxes paid to more than one jurisdiction, a separate Schedule A must be enclosed for each. See instructions.

A COPY OF OTHER STATE OR POLITICAL SUBDIVISION TAX RETURN MUST BE RETAINED WITH YOUR RECORDS

1	Income actually taxed by other jurisdiction during tax year (indicate name _____)				
(DO NOT combine the same income taxed by more than one jurisdiction) (The amount on Line 1 cannot exceed the amount shown on Line 2).					
2	Income subject to tax by New Jersey (From Line 28, Form NJ-1040)	1			
3	Maximum Allowable Credit Percentage	2			
	(Divide Line 2 into Line 1)	3			%
IF YOU ARE NOT ELIGIBLE FOR A PROPERTY TAX BENEFIT ONLY COMPLETE COLUMN B.		COLUMN A		COLUMN B	
4	Taxable Income (after Exemptions and Deductions) from Line 35, Form NJ-1040	4		4	
5	Property Tax and Deduction Enter in Box 5a the amount from Worksheet F, Line 1. See Instructions. 5a	5		5	
6	New Jersey Taxable Income (Line 4 minus Line 5)	6		6	-0-
7	Tax on Line 6 amount (From Tax Table or Tax Rate Schedules)	7		7	
8	Allowable Credit (Line 3 times Line 7)	8		8	
9	Credit for Taxes Paid to Other Jurisdiction Enter in Box 9a the income or wage tax paid to other jurisdiction during tax year on income shown on line 1. See instructions. 9a	9		9	
	Credit allowed. (Enter lesser of Line 8 or Box 9a). (The credit may not exceed your New Jersey tax on Line 38)	9		9	

- If you are not eligible for a property tax benefit, enter the amount from Line 9, Column B, on Line 40, Form NJ-1040. Make no entry on Lines 36c or 48, Form NJ-1040.
- If you are eligible for a property tax benefit, you must complete Worksheet H on page 45 to determine whether you receive a greater benefit by claiming a property tax deduction or taking the property tax credit.

Schedule B NET GAINS OR INCOME FROM DISPOSITION OF PROPERTY

List the net gains or income, less net loss, derived from the sale, exchange, or other disposition of property including real or personal whether tangible or intangible.

1	a Kind of property and description	b Date acquired (Mo., day, yr.)	c Date sold (Mo., day, yr.)	d Gross sales price	e Cost or other basis as adjusted (see instructions) and expense of sale	f Gain or (loss) (d less e)
	See Statement 3					2,691
2	Capital Gains Distributions					
3	Other Net Gains					
4	Net Gains (Add Lines 1, 2, and 3) (Enter here and on Line 18. If loss enter ZERO here and make no entry on Line 18)					2,691

Schedule C NET GAIN OR INCOME FROM RENTS, ROYALTIES, PATENTS AND COPYRIGHTS

List the net gains or net income, less net loss, derived from or in the form of rents, royalties, patents, and copyrights as reported on your Federal Income Tax Return. If you have passive losses for Federal purposes, see instructions.

1	a Kind of Property	b Net Rental Income (loss)	c Net Income From Royalties	d Net Income From Patents	e Net Income From Copyrights
	See NJ Schedule E				
2	Totals	1,278			
3	Net Income (Combine Columns b, c, d, and e) (Enter here and on Line 22. If loss enter ZERO here and make no entry on Line 22)				1,278

SCHEDULE E
(Form 1040)

Department of the Treasury
Internal Revenue Service (99)

New Jersey Copy

Supplemental Income and Loss
(From rental real estate, royalties, partnerships,
S corporations, estates, trusts, REMICs, etc)
Attach to Form 1040, 1040NR, or Form 1041.
See separate instructions.

OMB No. 1545-0074

2011

Attachment
Sequence No. **13**

Name(s) shown on return

MICHAEL A. AND KIMBERLY A GUADAGNO

Your social security number

A Did you make any payments in 2011 that would require you to file Form(s) 1099? (see instructions) Yes No
B If 'Yes,' did you or will you file all required Forms 1099? Yes No

Part I Income or Loss From Rental Real Estate and Royalties Note. If you are in the business of renting personal property, use Schedule C or C-EZ (see instructions). If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

Caution. For each rental property listed on line 1, check the box in the last column only if you owned that property as a member of a qualified joint venture (QJV) reporting income not subject to self-employment tax.

1	Physical address of each property — street, city, state, zip	Type — from list below	2	For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions.			QJV
				A	Fair Rental Days	Personal use Days	
A	SEA BRIGHT, NJ	1			365		
B							
C							

Type of Property:

- 1 Single Family Residence
- 2 Multi-Family Residence
- 3 Vacation/Short-Term Rental
- 4 Commercial
- 5 Land
- 6 Royalties
- 7 Self-Rental
- 8 Other (describe)

Income:

3a Merchant card and third party payments. For 2011, enter -0-..
b Payments not reported to you on line 3a

4 Total not including amounts on line 3a that are not income (see instructions)

	Properties		
	A	B	C
3a	0.		
3b	14,400.		
4	14,400.		
5			
6			
7			
8			
9	350.		
10			
11	2,712.		
12			
13			
14	250.		
15			
16	2,829.		
17			
18	6,481.		
19	500.		
20	13,122.		
21	1,278.		
22			

Expenses:

5 Advertising

6 Auto and travel (see instructions)

7 Cleaning and maintenance

8 Commissions

9 Insurance

10 Legal and other professional fees

11 Management fees

12 Mortgage interest paid to banks, etc (see instructions)

13 Other interest

14 Repairs

15 Supplies

16 Taxes

17 Utilities

18 Depreciation expense or depletion

19 Other (list) ▶ See Stmt 4

20 Total expenses. Add lines 5 through 19

21 Subtract line 20 from line 4. If result is a (loss), see instructions to find out if you must file Form 6198

22 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)

23a Total of all amounts reported on line 3a for all rental properties	23a		
b Total of all amounts reported on line 3a for all royalty properties	23b		
c Total of all amounts reported on line 4 for all rental properties	23c	14,400.	
d Total of all amounts reported on line 4 for all royalty properties	23d		
e Total of all amounts reported on line 12 for all properties	23e		
f Total of all amounts reported on line 18 for all properties	23f	6,481.	
g Total of all amounts reported on line 20 for all properties	23g	13,122.	

24 **Income.** Add positive amounts shown on line 21. Do not include any losses

25 **Losses.** Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here

26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2

BAA For Paperwork Reduction Act Notice, see instructions.

MICHAEL A. AND KIMBERLY A GUADAGNO

Statement 1
Form NJ-1040, Line 15a
Interest Income Reconciliation

Federal Schedule B.....		
Taxable K-1 Interest	Total	\$ 20,945.
		<u>\$ 20,945.</u>
STEAMBOAT SPRINGS, LLC.....		
State Tax-exempt Interest	Total	\$ -2,540.
		<u>\$ -2,540.</u>
WELLS FARGO BANK.....		
FIDELITY BROKER # [REDACTED].....		\$ -18,380.
	Total	\$ -25.
		<u>\$ -18,405.</u>
Total New Jersey Taxable Interest		<u>\$ 0.</u>

Statement 2
Form NJ-1040, Line 15b
Tax Exempt Interest Income

WELLS FARGO BANK.....		
FIDELITY BROKER # [REDACTED].....		\$ 18,380.
	Total	\$ 25.
		<u>\$ 18,405.</u>

Statement 3
Schedule B, Line 1
Capital Gains and Losses

A. Description of Property	B. Date Acquired	C. Date Sold	D. Sales Price	E. Cost or Basis	F. Gain/Loss (D-E)
252.71 FIDELITY TREND FUND	1/11/99	2/28/11	18,099.	14,746.	\$ 3,353.
100 SHS AMYLIN PHARM INC	8/28/08	2/24/11	1,518.	2,180.	-662.
				Total	<u>\$ 2,691.</u>

Statement 4
Schedule E, Line 19 - [REDACTED]
Other Rental and Royalty Expenses

SPECIAL ASSESSMENT.....		\$ 500.
	Total	<u>\$ 500.</u>