

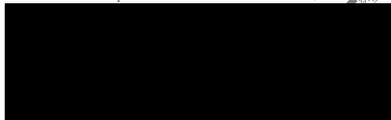
Filing Instructions
Electronically Filed
Form 1040 US Individual Income Tax Return
With
Form 8879 IRS e-file Signature Authorization
Taxable Year Ended December 31, 2012

Name: Michael A. & Kimberly A. Guadagno

Date Due: October 15, 2013

Remittance: None is required. The return shows a total overpayment of \$21,608, all of which is to be credited to your estimated tax liability for the coming year.

Signature: Form 8879 IRS e-file Signature Authorization authorizes your electronically filed return to be signed with a Personal Identification Number (PIN) and certifies that Part I amounts are from your tax return. Review and sign the Form 8879 IRS e-file Signature Authorization and mail it as soon as possible to:



Important: Your return will not be filed with the IRS until the signed Form 8879 IRS e-file Signature Authorization has been received by this office.

Other: Initial and date the copy of the Form 1040, and retain it for your records.

Retain a copy of the signed and dated Form 8879 for your records.

Your return is being filed electronically with the IRS and is not required to be mailed. If you mail a paper copy of Form 1040 to the IRS it will delay processing of your return.

Both taxpayer and spouse should initial and date the return copy.

For the year Jan. 1–Dec. 31, 2012, or other tax year beginning _____, 2012, ending _____, 20

See separate instructions.

Your first name and initial **MICHAEL A.** Last name **GUADAGNO**

If a joint return, spouse's first name and initial **KIMBERLY A.** Last name **GUADAGNO** Spouse's social security number [REDACTED]

Home address (number and street). If you have a P.O. box, see instructions. [REDACTED] Apt. no. [REDACTED] **▲ Make sure the SSN(s) above and on line 6c are correct.**

City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below (see instructions). [REDACTED]

Foreign country name [REDACTED] Foreign province/state/county [REDACTED] Foreign postal code [REDACTED] **Presidential Election Campaign** Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund. You Spouse

Filing Status 1 Single 4 Head of household (with qualifying person). (See instructions.) If the qualifying person is a child but not your dependent, enter this child's name here. 2 Married filing jointly (even if only one had income) 5 Qualifying widow(er) with dependent child. 3 Married filing separately. Enter spouse's SSN above and full name here. **Check only one box.**

Exemptions 6a Yourself. If someone can claim you as a dependent, do not check box 6a. 6b Spouse. Boxes checked on 6a and 6b **2**

(1) First name	Last name	(2) Dependent's social security number	(3) Dependent's relationship to you	(4) <input checked="" type="checkbox"/> If child under age 17 qual. for child tax credit (see instr.)	No. of children on 6c who:
MICHAEL F.	GUADAGNO	[REDACTED]	SON		• lived with you 2
ANDERSON	GUADAGNO	[REDACTED]	SON	<input checked="" type="checkbox"/>	• did not live with you due to divorce or separation (see instructions)

Dependents on 6c not entered above _____

d Total number of exemptions claimed. Add numbers on lines above **4**

Income	Amount	Code	Amount
7 Wages, salaries, tips, etc. Attach Form(s) W-2		7	291,891
8a Taxable interest. Attach Schedule B if required		8a	1,568
b Tax-exempt interest. Do not include on line 8a	36		
9a Ordinary dividends. Attach Schedule B if required		9a	2,873
b Qualified dividends	9b		2,785
10 Taxable refunds, credits, or offsets of state and local income taxes		10	1,916
11 Alimony received		11	
12 Business income or (loss). Attach Schedule C or C-EZ		12	
13 Capital gain or (loss). Attach Schedule D if required. If not required, check here <input type="checkbox"/>		13	3,754
14 Other gains or (losses). Attach Form 4797		14	4
15a IRA distributions	15a	15b Taxable amount	
16a Pensions and annuities	16a	16b Taxable amount	
17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E		17	-13
18 Farm income or (loss). Attach Schedule F		18	
19 Unemployment compensation		19	
20a Social security benefits	20a	20b Taxable amount	
21 Other income. List type and amount PORTFOLIO INCOME FROM K-1		21	1
22 Combine the amounts in the far right column for lines 7 through 21. This is your total income		22	301,994

Adjusted Gross Income	Amount	Code	Amount
23 Educator expenses	23		
24 Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ	24		
25 Health savings account deduction. Attach Form 8889	25		
26 Moving expenses. Attach Form 3903	26		
27 Deductible part of self-employment tax. Attach Schedule SE	27		
28 Self-employed SEP, SIMPLE, and qualified plans	28		
29 Self-employed health insurance deduction	29		
30 Penalty on early withdrawal of savings	30		
31a Alimony paid b Recipient's SSN	31a		
32 IRA deduction	32		
33 Student loan interest deduction	33		
34 Tuition and fees. Attach Form 8917	34		
35 Domestic production activities deduction. Attach Form 8903	35		
36 Add lines 23 through 35	36		
37 Subtract line 36 from line 22. This is your adjusted gross income	37		301,994

Form **4868**

Department of the Treasury
Internal Revenue Service (99)
(on bottom of page)

**Application for Automatic Extension of Time
To File U.S. Individual Income Tax Return**

OMB No. 1545-0074

2012

**Mail To: Department of the Treasury
Internal Revenue Service
KANSAS CITY, MO 64999-0045**

CUT HERE

Form **4868**

Department of the Treasury
Internal Revenue Service (99)

**Application for Automatic Extension of Time
To File U.S. Individual Income Tax Return**

For calendar year 2012, or other tax year beginning _____ ending _____

OMB No. 1545-0074

2012

Part I Identification

1 Your name(s) (see instructions)

**MICHAEL A. GUADAGNO
KIMBERLY A. GUADAGNO**

Address (see instructions)

City, town, or post office

State ZIP code

2 Your social security number

3 Spouse's social security number

Part II Individual Income Tax

4 Estimate of total tax liability for 2012 \$ _____

5 Total 2012 payments _____

6 Balance due. Subtract line 5 from line 4 (see instructions) _____

7 Amount you are paying (see instr.) ▶ _____

8 Check here if you are "out of the country" and a U.S. citizen or resident (see instructions) ▶

9 Check here if you file Form 1040NR or 1040NR-EZ and did not receive wages as an employee subject to U.S. income tax withholding ▶

For Privacy Act and Paperwork Reduction Act Notice, see page 4.

Form **4868** (2012)

Tax and Credits

Table with 3 columns: Line number, Description, and Amount. Includes lines 38-55 for Tax and Credits, with amounts ranging from 301,994 to 40,275.

Standard Deduction for--

People who check any box on line 39a or 39b or who can be claimed as a dependent, see instructions. All others: Single or Married filing separately, \$5,950. Married filing jointly or Qualifying widow(er), \$11,900. Head of household, \$8,700.

Other Taxes

Table with 3 columns: Line number, Description, and Amount. Includes lines 56-61 for Other Taxes, with amounts ranging from 40,275 to 40,275.

Payments

If you have a qualifying child, attach Schedule EIC.

Table with 3 columns: Line number, Description, and Amount. Includes lines 62-72 for Payments, with amounts ranging from 61,883 to 61,883.

Refund

Direct deposit? See instructions.

Table with 3 columns: Line number, Description, and Amount. Includes lines 73-75 for Refund, with amounts ranging from 21,608 to 21,608.

Amount You Owe

Table with 3 columns: Line number, Description, and Amount. Includes lines 76-77 for Amount You Owe, with amounts ranging from 21,608 to 21,608.

Third Party Designee

Form for Third Party Designee with fields for Designee's name, Personal identification number (PIN), and Phone no.

Sign Here

Signature section with fields for Your signature, Date, Your occupation (JUDGE), Spouse's signature, Date, Spouse's occupation (LT. GOVERNOR), and Daytime phone number.

Paid

Paid section with fields for Print/Type preparer's name, Preparer's signature, Date (08/30/13), and Check self-employment.

Preparer Use Only

Preparer Use Only section with fields for Firm's name, Firm's address, Firm's EIN, and Phone no.

**SCHEDULE A
(Form 1040)**

Itemized Deductions

OMB No. 1545-0074

2012

Department of the Treasury
Internal Revenue Service (99)

▶ Information about Schedule A and its separate instructions is at www.irs.gov/form1040.

▶ Attach to Form 1040.

Attachment
Sequence No. **07**

Name(s) shown on Form 1040

MICHAEL A. & KIMBERLY A. GUADAGNO

Your social security number

Medical and Dental Expenses	Caution. Do not include expenses reimbursed or paid by others.				
1	Medical and dental expenses (see instructions)	1			
2	Enter amount from Form 1040, line 38 2	2			
3	Multiply line 2 by 7.5% (.075)	3			
4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-	4			
Taxes You Paid	5 State and local (check only one box):	5	17,135		
a	<input checked="" type="checkbox"/> Income taxes, or				
b	<input type="checkbox"/> General sales taxes				
6	Real estate taxes (see instructions)	6	32,762		
7	Personal property taxes	7			
8	Other taxes. List type and amount ▶	8			
9	Add lines 5 through 8	9			49,897
Interest You Paid	10 Home mortgage interest and points reported to you on Form 1098	10	7,329		
Note. Your mortgage interest deduction may be limited (see instructions).	11 Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying no., and address ▶	11			
	12 Points not reported to you on Form 1098. See instructions for special rules	12	43		
	13 Mortgage insurance premiums (see instructions)	13			
	14 Investment interest. Attach Form 4952 if required. (See instructions.)	14			
	15 Add lines 10 through 14	15			7,372
Gifts to Charity	16 Gifts by cash or check. If you made any gift of \$250 or more, see instructions	16	3,003		
If you made a gift and got a benefit for it, see instructions.	17 Other than by cash or check. If any gift of \$250 or more, see instructions. You must attach Form 8283 if over \$500	17	1,200		
	18 Carryover from prior year	18			
	19 Add lines 16 through 18	19			4,203
Casualty and Theft Losses	20 Casualty or theft loss(es). Attach Form 4684. (See instructions.)	20			69,297
Job Expenses and Certain Miscellaneous Deductions	21 Unreimbursed employee expenses—job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. (See instructions.) ▶	21	1,750		
	PROFESSIONAL FEES				
	22 Tax preparation fees	22	300		
	23 Other expenses—investment, safe deposit box, etc. List type and amount ▶	23	253		
	PORTFOLIO INC DED (K-1S)				
	24 Add lines 21 through 23	24	2,303		
	25 Enter amount from Form 1040, line 38 25 301,994	25			
	26 Multiply line 25 by 2% (.02)	26	6,040		
	27 Subtract line 26 from line 24. If line 26 is more than line 24, enter -0-	27			0
Other Miscellaneous Deductions	28 Other—from list in instructions. List type and amount ▶	28			37
	PORTFOLIO INC DED (K-1S)				
Total Itemized Deductions	29 Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40	29			130,806
	30 If you elect to itemize deductions even though they are less than your standard deduction, check here ▶ <input type="checkbox"/>				

For Paperwork Reduction Act Notice, see Form 1040 instructions.

Schedule A (Form 1040) 2012

SCHEDULE B

(Form 1040A or 1040)

Department of the Treasury Internal Revenue Service (99)

Interest and Ordinary Dividends

Attach to Form 1040A or 1040.

Information about Schedule B (Form 1040A or 1040) and its instructions is at www.irs.gov/form1040.

OMB No. 1545-0074

2012

Attachment Sequence No. 08

Name(s) shown on return

MICHAEL A. & KIMBERLY A. GUADAGNO

Your social security number

[Redacted]

Part I Interest

1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see instructions on back and list this interest first. Also, show that buyer's social security number and address

NATIONAL FINANCIAL SERVICES STEAMBOAT SPRINGS, LLC

[Redacted]

Amount

15

1,553

(See instructions on back and the instructions for Form 1040A, or Form 1040, line 8a.)

Note. If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

- 2 Add the amounts on line 1
3 Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815
4 Subtract line 3 from line 2. Enter the result here and on Form 1040A, or Form 1040, line 8a

1,568

1,568

Note. If line 4 is over \$1,500, you must complete Part III.

Part II Ordinary Dividends

5 List name of payer

NATIONAL FINANCIAL SERVICES NATIONAL FINANCIAL SERVICES NATIONAL FINANCIAL SERVICES NATIONAL FINANCIAL SERVICES TD AMERITRADE STEAMBOAT SPRINGS, LLC

[Redacted]

[Redacted]

Amount

747

469

255

862

400

140

(See instructions on back and the instructions for Form 1040A, or Form 1040, line 9a.)

Note. If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

6 Add the amounts on line 5. Enter the total here and on Form 1040A, or Form 1040, line 9a

2,873

Note. If line 6 is over \$1,500, you must complete Part III.

You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

Part III Foreign Accounts and Trusts

7a At any time during 2012, did you have a financial interest in or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country? See instructions

If "Yes," are you required to file Form TD F 90-22.1 to report that financial interest or signature authority? See Form TD F 90-22.1 and its instructions for filing requirements and exceptions to those requirements

b If you are required to file Form TD F 90-22.1, enter the name of the foreign country where the financial account is located

8 During 2012, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If "Yes," you may have to file Form 3520. See instructions on back

Table with Yes/No columns and X marks in the No column for questions 7a and 8.

**SCHEDULE D
(Form 1040)**

Capital Gains and Losses

OMB No. 1545-0074

▶ Attach to Form 1040 or Form 1040NR.

▶ Information about Schedule D and its separate instructions is at www.irs.gov/form1040.

▶ Use Form 8949 to list your transactions for lines 1, 2, 3, 8, 9, and 10.

2012

Attachment
Sequence No. 12

Department of the Treasury
Internal Revenue Service (99)

Name(s) shown on return

MICHAEL A. & KIMBERLY A. GUADAGNO

Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less

Complete Form 8949 before completing line 1, 2, or 3. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price) from Form(s) 8949, Part I, line 2, column (d)	(e) Cost or other basis from Form(s) 8949, Part I, line 2, column (e)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1 Short-term totals from all Forms 8949 with box A checked in Part I	422	408	0	14
2 Short-term totals from all Forms 8949 with box B checked in Part I				
3 Short-term totals from all Forms 8949 with box C checked in Part I				
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824			4	
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1			5	64
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover Worksheet in the instructions			6	()
7 Net short-term capital gain or (loss) . Combine lines 1 through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on the back			7	78

Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year

Complete Form 8949 before completing line 8, 9, or 10. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price) from Form(s) 8949, Part II, line 4, column (d)	(e) Cost or other basis from Form(s) 8949, Part II, line 4, column (e)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 4, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8 Long-term totals from all Forms 8949 with box A checked in Part II	21,305	14,435	0	6,870
9 Long-term totals from all Forms 8949 with box B checked in Part II	15,700	21,203	0	-5,503
10 Long-term totals from all Forms 8949 with box C checked in Part II				
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824			11	9
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1			12	2,300
13 Capital gain distributions. See the instructions			13	
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions			14	()
15 Net long-term capital gain or (loss) . Combine lines 8 through 14 in column (h). Then go to Part III on the back			15	3,676

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule D (Form 1040) 2012

Part III Summary

16 Combine lines 7 and 15 and enter the result	16	3,754
<ul style="list-style-type: none"> If line 16 is a gain, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below. If line 16 is a loss, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22. If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22. 		
17 Are lines 15 and 16 both gains? <input checked="" type="checkbox"/> Yes. Go to line 18. <input type="checkbox"/> No. Skip lines 18 through 21, and go to line 22.		
18 Enter the amount, if any, from line 7 of the 28% Rate Gain Worksheet in the instructions	18	
19 Enter the amount, if any, from line 18 of the Unrecaptured Section 1250 Gain Worksheet in the instructions	19	
20 Are lines 18 and 19 both zero or blank? <input checked="" type="checkbox"/> Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). Do not complete lines 21 and 22 below. <input type="checkbox"/> No. Complete the Schedule D Tax Worksheet in the instructions. Do not complete lines 21 and 22 below.		
21 If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the smaller of: <ul style="list-style-type: none"> The loss on line 16 or (\$3,000), or if married filing separately, (\$1,500) 	21	()
Note. When figuring which amount is smaller, treat both amounts as positive numbers.		
22 Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b? <input type="checkbox"/> Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). <input type="checkbox"/> No. Complete the rest of Form 1040 or Form 1040NR.		

**SCHEDULE E
(Form 1040)**

Supplemental Income and Loss

OMB No. 1545-0074

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

2012

Attachment Sequence No. **13**

Department of the Treasury Internal Revenue Service (99)

▶ Attach to Form 1040, 1040NR, or Form 1041.

▶ Information about Schedule E and its separate instructions is at www.irs.gov/form1040.

Name(s) shown on return

Your social security number

MICHAEL A. & KIMBERLY A. GUADAGNO

Part I Income or Loss From Rental Real Estate and Royalties Note. If you are in the business of renting personal property, use Schedule C or C-EZ (see instructions). If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

A Did you make any payments in 2012 that would require you to file Form(s) 1099? (see instructions) Yes No
B If "Yes," did you or will you file all required Forms 1099? Yes No

1a Physical address of each property (street, city, state, ZIP code)
A 1382 OCEAN AVENUE, SEA BRIGHT, NJ 07760
B
C

1b Type of Property (from list below)	2 For each rental real estate property listed above, report the number of fair rental and personal use days. Check the QJV box only if you meet the requirements to file as a qualified joint venture. See instructions.	Fair Rental Days		Personal Use Days	QJV
		A	B		
A 1		300			
B					
C					

Type of Property:

- 1 Single Family Residence 3 Vacation/Short-Term Rental 5 Land 7 Self-Rental
 2 Multi-Family Residence 4 Commercial 6 Royalties 8 Other (describe)

Income:	Properties:	A	B	C
3 Rents received	3	12,000		
4 Royalties received	4			
Expenses:				
5 Advertising	5			
6 Auto and travel (see instructions)	6	400		
7 Cleaning and maintenance	7	750		
8 Commissions	8	1,200		
9 Insurance	9	350		
10 Legal and other professional fees	10			
11 Management fees	11	3,072		
12 Mortgage interest paid to banks, etc. (see instructions)	12			
13 Other interest	13			
14 Repairs	14	750		
15 Supplies	15			
16 Taxes	16	3,010		
17 Utilities	17			
18 Depreciation expense or depletion	18	6,482		
19 Other (list) ▶ SEE STATEMENT 1	19	750		
20 Total expenses. Add lines 5 through 19	20	16,764		
21 Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198	21	-4,764		
22 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	22	0		

23a Total of all amounts reported on line 3 for all rental properties	23a	12,000	
b Total of all amounts reported on line 4 for all royalty properties	23b		
c Total of all amounts reported on line 12 for all properties	23c		
d Total of all amounts reported on line 18 for all properties	23d	6,482	
e Total of all amounts reported on line 20 for all properties	23e	16,764	

24 Income. Add positive amounts shown on line 21. Do not include any losses **24** 0
25 Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here **25** ()
26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here.
 If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2 **26**

For Paperwork Reduction Act Notice, see your tax return instructions.

Name(s) shown on return. Do not enter name and social security number if shown on other side.

Your social security number

MICHAEL A. & KIMBERLY A. GUADAGNO

Caution. The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

Part II Income or Loss From Partnerships and S Corporations Note. If you report a loss from an at-risk activity for which any amount is not at risk, you must check the box in column (e) on line 28 and attach Form 6198. See instructions.

27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section.

Yes No

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if any amount is not at risk
A	STEAMBOAT SPRINGS, LLC	P			
B					
C					
D					

Passive Income and Loss		Nonpassive Income and Loss		
(f) Passive loss allowed (attach Form 8582 if required)	(g) Passive income from Schedule K-1	(h) Nonpassive loss from Schedule K-1	(i) Section 179 expense deduction from Form 4562	(j) Nonpassive income from Schedule K-1
A	13			
B				
C				
D				
29a Totals				
b Totals	13			
30	Add columns (g) and (j) of line 29a			30 0
31	Add columns (f), (h), and (i) of line 29b			31 (13)
32	Total partnership and S corporation income or (loss). Combine lines 30 and 31. Enter the result here and include in the total on line 41 below			32 -13

Part III Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer identification number
A		
B		

Passive Income and Loss		Nonpassive Income and Loss	
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1
A			
B			
34a Totals			
b Totals			
35	Add columns (d) and (f) of line 34a		35
36	Add columns (c) and (e) of line 34b		36
37	Total estate and trust income or (loss). Combine lines 35 and 36. Enter the result here and include in the total on line 41 below		37

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs)—Residual Holder

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
39	Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below				39

Part V Summary

40	Net farm rental income or (loss) from Form 4835. Also, complete line 42 below	40	
41	Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Form 1040, line 17, or Form 1040NR, line 18	41	-13
42	Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120S), box 17, code U; and Schedule K-1 (Form 1041), box 14, code F (see instructions)	42	
43	Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040 or Form 1040NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	

Foreign Tax Credit
(Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

▶ Information about Form 1116 and its separate instructions is at www.irs.gov/form1116.

Department of the Treasury
Internal Revenue Service (99)

Name

Identifying number as shown on page 1 of your tax return

MICHAEL A. GUADAGNO

Use a separate Form 1116 for each category of income listed below. See **Categories of Income** in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a Passive category income c Section 901(j) income e Lump-sum distributions
 b General category income d Certain income re-sourced by treaty

f Resident of (name of country) ▶ **US UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

g Enter the name of the foreign country or U.S. possession ▶	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	OC	C	
VARIOUS				
1a Gross income from sources within country shown above and of the type checked above (see instructions):				
PASSIVE		104		1a 104
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, & you used an alternative basis to determine its source (see instructions) ▶ <input type="checkbox"/>				
Deductions and losses (Caution: See instructions):				
2 Expenses definitely related to the income on line 1a (attach statement)				
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction (see instructions)		32,762		
b Other ded. (attach stmt.)				
c Add lines 3a and 3b		32,762		
d Gross foreign source income (see instructions)		104		
e Gross income from all sources (see instructions)		339,053		
f Divide line 3d by line 3e (see instructions)		0.0003		
g Multiply line 3c by line 3f		10		
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)		2		
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5		12		6 12
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2 ▶				7 92

Part II Foreign Taxes Paid or Accrued (see instructions)

Country	Credit is claimed for taxes (you must check one) (h) <input checked="" type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued	Foreign taxes paid or accrued							
		In foreign currency				In U.S. dollars			
		Taxes withheld at source on:			(n) Other foreign taxes paid or accrued	Taxes withheld at source on:			(r) Other foreign taxes paid or accrued
	(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest		(o) Dividends	(p) Rents and royalties	(q) Interest	
A	1099 TAX				16				16
B									
C									

8 Add lines A through C, column(s). Enter the total here and on line 9, page 2 ▶ **8 16**

For Paperwork Reduction Act Notice, see instructions.



Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	16	
10	Carryback or carryover (attach detailed computation) SEE STMT 2	10	16	
11	Add lines 9 and 10	11	32	
12	Reduction in foreign taxes (see instructions)	12		
13	Taxes reclassified under high tax kickout (see instructions)	13		
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14		32
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions)	15	92	
16	Adjustments to line 15 (see instructions)	16		
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	17	92	
18	Individuals: Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. Estates and trusts: Enter your taxable income without the deduction for your exemption Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.	18	171,188	
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19		0.0005
20	Individuals: Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 42. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37 Caution: If you are completing line 20 for separate category e (lump-sum distributions), see instructions.	20		30,616
21	Multiply line 20 by line 19 (maximum amount of credit)	21		16
22	Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV (see instructions)	22		16

Part IV Summary of Credits From Separate Parts III (see instructions)

23	Credit for taxes on passive category income	23		
24	Credit for taxes on general category income	24		
25	Credit for taxes on certain income re-sourced by treaty	25		
26	Credit for taxes on lump-sum distributions	26		
27	Add lines 23 through 26	27		
28	Enter the smaller of line 20 or line 27	28		16
29	Reduction of credit for international boycott operations. See instructions for line 12	29		
30	Subtract line 29 from line 28. This is your foreign tax credit . Enter here and on Form 1040, line 47; Form 1040NR, line 45; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a	30		16

**ALT. MIN. TAX
Foreign Tax Credit**

(Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

OMB No. 1545-0121

2012

Attachment Sequence No. **19**

Form **1116**

Department of the Treasury
Internal Revenue Service (99)

▶ Information about Form 1116 and its separate instructions is at www.irs.gov/form1116.

Name

Identifying number as shown on page 1 of your tax return

MICHAEL A. GUADAGNO

Use a separate Form 1116 for each category of income listed below. See **Categories of Income** in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a Passive category income c Section 901(j) income e Lump-sum distributions
b General category income d Certain income re-sourced by treaty

f Resident of (name of country) ▶ **US UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

g Enter the name of the foreign country or U.S. possession	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	OC	C	
VARIOUS				
1a Gross income from sources within country shown above and of the type checked above (see instructions):				
PASSIVE		104		1a 104
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, & you used an alternative basis to determine its source (see instructions) ▶ <input type="checkbox"/>				
Deductions and losses (Caution: See instructions):				
2 Expenses definitely related to the income on line 1a (attach statement)				
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction (see instructions)				
b Other ded. (attach stmt.)				
c Add lines 3a and 3b				
d Gross foreign source income (see instructions)		104		
e Gross income from all sources (see instructions)		339,053		
f Divide line 3d by line 3e (see instructions)		0.0003		
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)		2		
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5		2		6 2
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2				7 102

Part II Foreign Taxes Paid or Accrued (see instructions)

Country	Foreign taxes paid or accrued								
	In foreign currency				In U.S. dollars				
	(h) <input checked="" type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued	Taxes withheld at source on:			(n) Other foreign taxes paid or accrued	Taxes withheld at source on:		(r) Other foreign taxes paid or accrued	(s) Total foreign taxes paid or accrued (add cols. (o) through (r))
(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest	(o) Dividends	(p) Rents and royalties	(q) Interest			
A	1099 TAX				16				16
B									
C									

8 Add lines A through C, column(s). Enter the total here and on line 9, page 2 ▶ **8 16**

For Paperwork Reduction Act Notice, see instructions.

Form **1116** (2012)



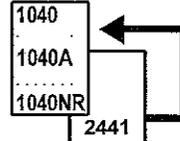
Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	16	
10	Carryback or carryover (attach detailed computation) SEE STMT 3	10	16	
11	Add lines 9 and 10	11	32	
12	Reduction in foreign taxes (see instructions)	12		
13	Taxes reclassified under high tax kickout (see instructions)	13		
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14		32
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions)	15	102	
16	Adjustments to line 15 (see instructions)	16		
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	17	102	
18	Individuals: Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. Estates and trusts: Enter your taxable income without the deduction for your exemption	18	219,169	
19	Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions. Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19		0.0005
20	Individuals: Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 42. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37 Caution: If you are completing line 20 for separate category e (lump-sum distributions), see instructions.	20		40,294
21	Multiply line 20 by line 19 (maximum amount of credit)	21		19
22	Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV (see instructions)	22		19

Part IV Summary of Credits From Separate Parts III (see instructions)

23	Credit for taxes on passive category income	23		
24	Credit for taxes on general category income	24		
25	Credit for taxes on certain income re-sourced by treaty	25		
26	Credit for taxes on lump-sum distributions	26		
27	Add lines 23 through 26	27		
28	Enter the smaller of line 20 or line 27	28		19
29	Reduction of credit for international boycott operations. See instructions for line 12	29		
30	Subtract line 29 from line 28. This is your foreign tax credit . Enter here and on Form 1040, line 47; Form 1040NR, line 45; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a	30		19

Child and Dependent Care Expenses



Department of the Treasury
Internal Revenue Service (99)

▶ Attach to Form 1040, Form 1040A, or Form 1040NR.
▶ Information about Form 2441 and its separate instructions is at
www.irs.gov/form2441.

Name(s) shown on return

Your social security number

MICHAEL A. & KIMBERLY A. GUADAGNO

Part I Persons or Organizations Who Provided the Care --You must complete this part.
(If you have more than two care providers, see the instructions.)

1	(a) Care provider's name	(b) Address (number, street, apt. no., city, state, and ZIP code)	(c) Identifying number (SSN or EIN)	(d) Amount paid (see instructions)
	[REDACTED]	[REDACTED]	[REDACTED]	5,000

Did you receive dependent care benefits?
 No → Complete only Part II below.
 Yes → Complete Part III on the back next.

Caution. If the care was provided in your home, you may owe employment taxes. If you do, you cannot file Form 1040A. For details, see the instructions for Form 1040, line 59a, or Form 1040NR, line 58a.

Part II Credit for Child and Dependent Care Expenses

2 Information about your qualifying person(s). If you have more than two qualifying persons, see the instructions.

(a) Qualifying person's name		(b) Qualifying person's social security number	(c) Qualified expenses you incurred and paid in 2012 for the person listed in column (a)
First	Last		
ANDERSON	GUADAGNO	[REDACTED]	5,000

3 Add the amounts in column (c) of line 2. Do not enter more than \$3,000 for one qualifying person or \$6,000 for two or more persons. If you completed Part III, enter the amount from line 31	3	0																																																												
4 Enter your earned income . See instructions	4	163,476																																																												
5 If married filing jointly, enter your spouse's earned income (if your spouse was a student or was disabled, see the instructions); all others , enter the amount from line 4	5	128,415																																																												
6 Enter the smallest of line 3, 4, or 5	6	0																																																												
7 Enter the amount from Form 1040, line 38; Form 1040A, line 22; or Form 1040NR, line 37	7	301,994																																																												
8 Enter on line 8 the decimal amount shown below that applies to the amount on line 7	8	X .20																																																												
<table border="0"> <tr> <td colspan="3">If line 7 is:</td> <td colspan="3">If line 7 is:</td> </tr> <tr> <td>Over</td> <td>But not over</td> <td>Decimal amount is</td> <td>Over</td> <td>But not over</td> <td>Decimal amount is</td> </tr> <tr> <td>\$0 - 15,000</td> <td></td> <td>.35</td> <td>\$29,000 - 31,000</td> <td></td> <td>.27</td> </tr> <tr> <td>15,000 - 17,000</td> <td></td> <td>.34</td> <td>31,000 - 33,000</td> <td></td> <td>.26</td> </tr> <tr> <td>17,000 - 19,000</td> <td></td> <td>.33</td> <td>33,000 - 35,000</td> <td></td> <td>.25</td> </tr> <tr> <td>19,000 - 21,000</td> <td></td> <td>.32</td> <td>35,000 - 37,000</td> <td></td> <td>.24</td> </tr> <tr> <td>21,000 - 23,000</td> <td></td> <td>.31</td> <td>37,000 - 39,000</td> <td></td> <td>.23</td> </tr> <tr> <td>23,000 - 25,000</td> <td></td> <td>.30</td> <td>39,000 - 41,000</td> <td></td> <td>.22</td> </tr> <tr> <td>25,000 - 27,000</td> <td></td> <td>.29</td> <td>41,000 - 43,000</td> <td></td> <td>.21</td> </tr> <tr> <td>27,000 - 29,000</td> <td></td> <td>.28</td> <td>43,000 - No limit</td> <td></td> <td>.20</td> </tr> </table>	If line 7 is:			If line 7 is:			Over	But not over	Decimal amount is	Over	But not over	Decimal amount is	\$0 - 15,000		.35	\$29,000 - 31,000		.27	15,000 - 17,000		.34	31,000 - 33,000		.26	17,000 - 19,000		.33	33,000 - 35,000		.25	19,000 - 21,000		.32	35,000 - 37,000		.24	21,000 - 23,000		.31	37,000 - 39,000		.23	23,000 - 25,000		.30	39,000 - 41,000		.22	25,000 - 27,000		.29	41,000 - 43,000		.21	27,000 - 29,000		.28	43,000 - No limit		.20		
If line 7 is:			If line 7 is:																																																											
Over	But not over	Decimal amount is	Over	But not over	Decimal amount is																																																									
\$0 - 15,000		.35	\$29,000 - 31,000		.27																																																									
15,000 - 17,000		.34	31,000 - 33,000		.26																																																									
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25,000 - 27,000		.29	41,000 - 43,000		.21																																																									
27,000 - 29,000		.28	43,000 - No limit		.20																																																									
9 Multiply line 6 by the decimal amount on line 8. If you paid 2011 expenses in 2012, see the instructions	9																																																													
10 Tax liability limit. Enter the amount from the Credit Limit Worksheet in the instructions	10	40,275																																																												
11 Credit for child and dependent care expenses. Enter the smaller of line 9 or line 10 here and on Form 1040, line 48; Form 1040A, line 29; or Form 1040NR, line 46	11																																																													

For Paperwork Reduction Act Notice, see your tax return instructions.



Part III Dependent Care Benefits

12	Enter the total amount of dependent care benefits you received in 2012. Amounts you received as an employee should be shown in box 10 of your Form(s) W-2. Do not include amounts reported as wages in box 1 of Form(s) W-2. If you were self-employed or a partner, include amounts you received under a dependent care assistance program from your sole proprietorship or partnership	12	5,000
13	Enter the amount, if any, you carried over from 2011 and used in 2012 during the grace period. See instructions	13	
14	Enter the amount, if any, you forfeited or carried forward to 2013. See instructions	14	
15	Combine lines 12 through 14. See instructions	15	5,000
16	Enter the total amount of qualified expenses incurred in 2012 for the care of the qualifying person(s)	16	5,000
17	Enter the smaller of line 15 or 16	17	5,000
18	Enter your earned income. See instructions	18	163,476
19	Enter the amount shown below that applies to you. <ul style="list-style-type: none"> If married filing jointly, enter your spouse's earned income (if your spouse was a student or was disabled, see the instructions for line 5). If married filing separately, see instructions. All others, enter the amount from line 18. 	19	128,415
20	Enter the smallest of line 17, 18, or 19	20	5,000
21	Enter \$5,000 (\$2,500 if married filing separately and you were required to enter your spouse's earned income on line 19)	21	5,000
22	Is any amount on line 12 from your sole proprietorship or partnership? (Form 1040A filers go to line 25.) <input checked="" type="checkbox"/> No. Enter -0-. <input type="checkbox"/> Yes. Enter the amount here	22	0
23	Subtract line 22 from line 15	23	5,000
24	Deductible benefits. Enter the smallest of line 20, 21, or 22. Also, include this amount on the appropriate line(s) of your return. See instructions	24	
25	Excluded benefits. Form 1040 and 1040NR filers: If you checked "No" on line 22, enter the smaller of line 20 or 21. Otherwise, subtract line 24 from the smaller of line 20 or line 21. If zero or less, enter -0-. Form 1040A filers: Enter the smaller of line 20 or line 21	25	5,000
26	Taxable benefits. Form 1040 and 1040NR filers: Subtract line 25 from line 23. If zero or less, enter -0-. Also, include this amount on Form 1040, line 7; or Form 1040NR, line 8. On the dotted line next to Form 1040, line 7; or Form 1040NR, line 8, enter "DCB." Form 1040A filers: Subtract line 25 from line 15. Also, include this amount on Form 1040A, line 7. In the space to the left of line 7, enter "DCB"	26	0

To claim the child and dependent care credit, complete lines 27 through 31 below.

27	Enter \$3,000 (\$6,000 if two or more qualifying persons)	27	3,000
28	Form 1040 and 1040NR filers: Add lines 24 and 25. Form 1040A filers: Enter the amount from line 25	28	5,000
29	Subtract line 28 from line 27. If zero or less, stop. You cannot take the credit. Exception. If you paid 2011 expenses in 2012, see the instructions for line 9	29	0
30	Complete line 2 on the front of this form. Do not include in column (c) any benefits shown on line 28 above. Then, add the amounts in column (c) and enter the total here	30	0
31	Enter the smaller of line 29 or 30. Also, enter this amount on line 3 on the front of this form and complete lines 4 through 11	31	0

PAGE 1 OF 1
Casualties and Thefts

Form **4684**

► Information about Form 4684 and its separate instructions is at www.irs.gov/form4684.

► Attach to your tax return.

► Use a separate Form 4684 for each casualty or theft.

OMB No. 1545-0177

2012

Attachment
Sequence No. **26**

Department of the Treasury
Internal Revenue Service

Name(s) shown on tax return

MICHAEL A. & KIMBERLY A. GUADAGNO

Identifying number

SECTION A – Personal Use Property (Use this section to report casualties and thefts of property not used in a trade or business or for income-producing purposes.) **SUPERSTORM SANDY OCT 29 2012**

1 Description of properties (show type, location, and date acquired for each property). Use a separate line for each property lost or damaged from the same casualty or theft.

Property A	FLOOD DAMAGE CONTENTS	VARIOUS
Property B	FLOOD DAMAGE STRUCTURAL	VARIOUS
Property C	STORM DAMAGE FIXED AND FLOATING DOCKS	VARIOUS
Property D	STORM DAMAGE DOWNED TREES AND LANDSCAPING	VARIOUS

2 Cost or other basis of each property

3 Insurance or other reimbursement (whether or not you filed a claim) (see instructions)

Note: If line 2 is more than line 3, skip line 4.

4 Gain from casualty or theft. If line 3 is more than line 2, enter the difference here and skip lines 5 through 9 for that column. See instructions if line 3 includes insurance or other reimbursement you did not claim, or you received payment for your loss in a later tax year

5 Fair market value before casualty or theft

6 Fair market value after casualty or theft

7 Subtract line 6 from line 5

8 Enter the smaller of line 2 or line 7

9 Subtract line 3 from line 8. If zero or less, enter -0-

10 Casualty or theft loss. Add the amounts on line 9 in columns A through D

11 Enter the smaller of line 10 or \$100

12 Subtract line 11 from line 10

Caution: Use only one Form 4684 for lines 13 through 18.

13 Add the amounts on line 12 of all Forms 4684

14 Add the amounts on line 4 of all Forms 4684

15 ● If line 14 is more than line 13, enter the difference here and on Schedule D. Do not complete the rest of this section (see instructions).

● If line 14 is less than line 13, enter -0- here and go to line 16.

● If line 14 is equal to line 13, enter -0- here. Do not complete the rest of this section.

16 If line 14 is less than line 13, enter the difference

17 Enter 10% of your adjusted gross income from Form 1040, line 38, or Form 1040NR, line 37. Estates and trusts, see instructions

18 Subtract line 17 from line 16. If zero or less, enter -0-. Also enter the result on Schedule A (Form 1040), line 20, or Form 1040NR, Schedule A, line 6. Estates and trusts, enter the result on the "Other deductions" line of your tax return

	Properties			
	A	B	C	D
2	64,655	252,350	45,000	7,500
3	19,427	206,189		
4				
5	48,138	224,574	45,000	11,000
6	0	0	0	0
7	48,138	224,574	45,000	11,000
8	48,138	224,574	45,000	7,500
9	28,711	18,385	45,000	7,500
10				99,596
11				100
12				99,496
13				99,496
14				
15				0
16				99,496
17				30,199
18				69,297

For Paperwork Reduction Act Notice, see instructions.

Form **4684** (2012)

Sales of Business Property
 (Also Involuntary Conversions and Recapture Amounts
 Under Sections 179 and 280F(b)(2))

Department of the Treasury
 Internal Revenue Service

▶ Attach to your tax return.

▶ Information about Form 4797 and its separate instructions is at www.irs.gov/form4797.

Attachment
 Sequence No. **27**

Name(s) shown on return

Identifying number

MICHAEL A. & KIMBERLY A. GUADAGNO



1 Enter the gross proceeds from sales or exchanges reported to you for 2012 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions) 1

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year (see instructions)

2 (a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
FROM K1						24
PASSIVE ACTIVITY ADJUSTMENT						-11
3 Gain, if any, from Form 4684, line 39						3
4 Section 1231 gain from installment sales from Form 6252, line 26 or 37						4
5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824						5
6 Gain, if any, from line 32, from other than casualty or theft						6
7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below. Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.						7 13
8 Nonrecaptured net section 1231 losses from prior years (see instructions)						8 4
9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions)						9 9

Part II Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

11 Loss, if any, from line 7						11 ()
12 Gain, if any, from line 7 or amount from line 8, if applicable						12 4
13 Gain, if any, from line 31						13
14 Net gain or (loss) from Form 4684, lines 31 and 38a						14
15 Ordinary gain from installment sales from Form 6252, line 25 or 36						15
16 Ordinary gain or (loss) from like-kind exchanges from Form 8824						16
17 Combine lines 10 through 16						17 4
18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:						
a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions						18a
b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14						18b 4

For Paperwork Reduction Act Notice, see separate instructions.

THERE ARE NO AMOUNTS FOR PAGE 2

Alternative Minimum Tax—Individuals

Information about Form 6251 and its separate instructions is at www.irs.gov/form6251.

2012

Attachment Sequence No. 32

Department of the Treasury Internal Revenue Service (99)

Attach to Form 1040 or Form 1040NR.

Name(s) shown on Form 1040 or Form 1040NR

MICHAEL A. & KIMBERLY A. GUADAGNO

Part I Alternative Minimum Taxable Income (See instructions for how to complete each line.)

Table with 28 rows for Alternative Minimum Taxable Income. Line 1: 171,188; Line 3: 49,897; Line 7: 1,916; Line 28: 219,169.

Part II Alternative Minimum Tax (AMT)

Table with 7 rows for Alternative Minimum Tax (AMT). Line 29: 61,458; Line 30: 157,711; Line 31: 40,294; Line 32: 19; Line 33: 40,275; Line 34: 30,600; Line 35: 9,675.

For Paperwork Reduction Act Notice, see your tax return instructions.



Part III Tax Computation Using Maximum Capital Gains Rates

Complete Part III only if you are required to do so by line 31 or by the Foreign Earned Income Tax Worksheet in the instructions.

36	Enter the amount from Form 6251, line 30. If you are filing Form 2555 or 2555-EZ, enter the amount from line 3 of the worksheet in the instructions for line 31	36	157,711
37	Enter the amount from line 6 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 13 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as figured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	37	6,461
38	Enter the amount from Schedule D (Form 1040), line 19 (as figured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	38	
39	If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 37. Otherwise, add lines 37 and 38, and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as figured for the AMT, if necessary). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	39	6,461
40	Enter the smaller of line 36 or line 39	40	6,461
41	Subtract line 40 from line 36	41	151,250
42	If line 41 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 41 by 26% (.26). Otherwise, multiply line 41 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result	42	39,325
43	Enter: <ul style="list-style-type: none"> \$70,700 if married filing jointly or qualifying widow(er), \$35,350 if single or married filing separately, or \$47,350 if head of household. 	43	70,700
44	Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 14 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter -0-	44	149,527
45	Subtract line 44 from line 43. If zero or less, enter -0-	45	0
46	Enter the smaller of line 36 or line 37	46	6,461
47	Enter the smaller of line 45 or line 46	47	
48	Subtract line 47 from line 46	48	6,461
49	Multiply line 48 by 15% (.15)	49	969
If line 38 is zero or blank, skip lines 50 and 51 and go to line 52. Otherwise, go to line 50.			
50	Subtract line 46 from line 40	50	
51	Multiply line 50 by 25% (.25)	51	
52	Add lines 42, 49, and 51	52	40,294
53	If line 36 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 36 by 26% (.26). Otherwise, multiply line 36 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result	53	41,005
54	Enter the smaller of line 52 or line 53 here and on line 31. If you are filing Form 2555 or 2555-EZ, do not enter this amount on line 31. Instead, enter it on line 4 of the worksheet in the instructions for line 31	54	40,294

Name(s) shown on return

**Credit for Prior Year Minimum Tax—
Individuals, Estates, and Trusts**

▶ Information about Form 8801 and its separate instructions is at www.irs.gov/form8801.

▶ Attach to Form 1040, 1040NR, or 1041.

Identifying number

MICHAEL A. & KIMBERLY A. GUADAGNO

Part I Net Minimum Tax on Exclusion Items

1	Combine lines 1 and 10 of your 2011 Form 6251. Estates and trusts, see instructions	1	251,538
2	Enter adjustments and preferences treated as exclusion items (see instructions)	2	49,616
3	Minimum tax credit net operating loss deduction (see instructions)	3	()
4	Combine lines 1, 2, and 3. If zero or less, enter -0- here and on line 15 and go to Part II. If more than \$223,900 and you were married filing separately for 2011, see instructions	4	301,154
5	Enter: \$74,450 if married filing jointly or qualifying widow(er) for 2011; \$48,450 if single or head of household for 2011; or \$37,225 if married filing separately for 2011. Estates and trusts, enter \$22,500	5	74,450
6	Enter: \$150,000 if married filing jointly or qualifying widow(er) for 2011; \$112,500 if single or head of household for 2011; or \$75,000 if married filing separately for 2011. Estates and trusts, enter \$75,000	6	150,000
7	Subtract line 6 from line 4. If zero or less, enter -0- here and on line 8 and go to line 9	7	151,154
8	Multiply line 7 by 25% (.25)	8	37,789
9	Subtract line 8 from line 5. If zero or less, enter -0-. If under age 24 at the end of 2011, see instructions	9	36,661
10	Subtract line 9 from line 4. If zero or less, enter -0- here and on line 15 and go to Part II. Form 1040NR filers, see instructions	10	264,493
11	<ul style="list-style-type: none"> • If for 2011 you filed Form 2555 or 2555-EZ, see instructions for the amount to enter. • If for 2011 you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b (Form 1041, line 2b(2)); or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (lines 14a and 15, column (2), of Schedule D (Form 1041)), complete Part III of Form 8801 and enter the amount from line 47 here. Form 1040NR filers, see instructions. • All others: If line 10 is \$175,000 or less (\$87,500 or less if married filing separately for 2011), multiply line 10 by 26% (.26). Otherwise, multiply line 10 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately for 2011) from the result. Form 1040NR filers, see instructions. 	11	69,835
12	Minimum tax foreign tax credit on exclusion items (see instructions)	12	14
13	Tentative minimum tax on exclusion items. Subtract line 12 from line 11	13	69,821
14	Enter the amount from your 2011 Form 6251, line 34, or 2011 Form 1041, Schedule I, line 55	14	53,344
15	Net minimum tax on exclusion items. Subtract line 14 from line 13. If zero or less, enter -0-	15	16,477

For Paperwork Reduction Act Notice, see instructions.



Part II Current Year Nonrefundable and Refundable Credits and Carryforward to 2013

16	Enter the amount from your 2011 Form 6251, line 35, or 2011 Form 1041, Schedule I, line 56	16	16,477
17	Enter the amount from line 15	17	16,477
18	Subtract line 17 from line 16. If less than zero, enter as a negative amount	18	
19	2011 credit carryforward. Enter the amount from your 2011 Form 8801, line 28	19	2
20	Enter your 2011 unallowed qualified electric vehicle credit (see instructions)	20	
21	Combine lines 18 through 20. If zero or less, stop here and see the instructions	21	2
22	Enter your 2012 regular income tax liability minus allowable credits (see instructions)	22	30,600
23	Enter the amount from your 2012 Form 6251, line 33, or 2012 Form 1041, Schedule I, line 54	23	40,275
24	Subtract line 23 from line 22. If zero or less, enter -0-	24	0
25	Current year nonrefundable credit. Enter the smaller of line 21 or line 24. Also enter this amount on your 2012 Form 1040, line 53 (check box b); Form 1040NR, line 50 (check box b); or Form 1041, Schedule G, line 2c	25	
26	Estates and trusts: Skip lines 26 and 27 and go to line 28. Individuals: Did you have a minimum tax credit carryforward to 2010 (on your 2009 Form 8801, line 30)? <input checked="" type="checkbox"/> No. Leave lines 26 and 27 blank and go to line 28. <input type="checkbox"/> Yes. Complete Part IV of Form 8801 to figure the amount to enter	26	
27	Is line 26 more than line 25? <input type="checkbox"/> No. Leave line 27 blank and go to line 28. <input type="checkbox"/> Yes. Subtract line 25 from line 26. This is your current year refundable credit. Enter the result here and on your 2012 Form 1040, line 71 (check box c), or Form 1040NR, line 67 (check box c)	27	
28	Credit carryforward to 2013. Subtract the larger of line 25 or line 26 from line 21. Keep a record of this amount because you may use it in future years	28	2

Part III Tax Computation Using Maximum Capital Gains Rates

Caution. If you did not complete the 2011 Qualified Dividends and Capital Gain Tax Worksheet, the 2011 Schedule D Tax Worksheet, or Part V of the 2011 Schedule D (Form 1041), see the instructions before completing this part.

29 Enter the amount from Form 8801, line 10. If you filed Form 2555 or 2555-EZ for 2011, enter the amount from line 3 of the Foreign Earned Income Tax Worksheet in the instructions 29 264,493

Caution. If for 2011 you filed Form 1040NR, 1041, 2555, or 2555-EZ, see the instructions before completing lines 30, 31, and 32.

30 Enter the amount from line 6 of your 2011 Qualified Dividends and Capital Gain Tax Worksheet, the amount from line 13 of your 2011 Schedule D Tax Worksheet, or the amount from line 22 of the 2011 Schedule D (Form 1041), whichever applies* 30 5,566

If you figured your 2011 tax using the 2011 Qualified Dividends and Capital Gain Tax Worksheet, skip line 31 and enter the amount from line 30 on line 32. Otherwise, go to line 31.

31 Enter the amount from line 19 of your 2011 Schedule D (Form 1040), or line 14b, column (2), of the 2011 Schedule D (Form 1041) 31 0

32 Add lines 30 and 31, and enter the smaller of that result or the amount from line 10 of your 2011 Schedule D Tax Worksheet 32 5,566

33 Enter the smaller of line 29 or line 32 33 5,566

34 Subtract line 33 from line 29 34 258,927

35 If line 34 is \$175,000 or less (\$87,500 or less if married filing separately for 2011), multiply line 34 by 26% (.26). Otherwise, multiply line 34 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately for 2011) from the result. Form 1040NR filers, see instructions 35 69,000

36 Enter:
 • \$69,000 if married filing jointly or qualifying widow(er) for 2011,
 • \$34,500 if single or married filing separately for 2011,
 • \$46,250 if head of household for 2011, or
 • \$2,300 for an estate or trust.
 Form 1040NR filers, see instructions 36 69,000

37 Enter the amount from line 7 of your 2011 Qualified Dividends and Capital Gain Tax Worksheet, the amount from line 14 of your 2011 Schedule D Tax Worksheet, or the amount from line 23 of the 2011 Schedule D (Form 1041), whichever applies. If you did not complete either worksheet or Part V of the 2011 Schedule D (Form 1041), enter -0-. Form 1040NR filers, see instructions 37 227,472

38 Subtract line 37 from line 36. If zero or less, enter -0- 38 0

39 Enter the smaller of line 29 or line 30 39 5,566

40 Enter the smaller of line 38 or line 39 40 0

41 Subtract line 40 from line 39 41 5,566

42 Multiply line 41 by 15% (.15) 42 835

If line 31 is zero or blank, skip lines 43 and 44 and go to line 45. Otherwise, go to line 43.

43 Subtract line 39 from line 33 43 0

44 Multiply line 43 by 25% (.25) 44 0

45 Add lines 35, 42, and 44 45 69,835

46 If line 29 is \$175,000 or less (\$87,500 or less if married filing separately for 2011), multiply line 29 by 26% (.26). Otherwise, multiply line 29 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately for 2011) from the result. Form 1040NR filers, see instructions 46 70,558

47 Enter the smaller of line 45 or line 46 here and on line 11. If you filed Form 2555 or 2555-EZ for 2011, do not enter this amount on line 11. Instead, enter it on line 4 of the Foreign Earned Income Tax Worksheet in the instructions 47 69,835

* The 2011 Qualified Dividends and Capital Gain Tax Worksheet is in the 2011 Instructions for Form 1040. The 2011 Schedule D Tax Worksheet is in the 2011 instructions for Schedule D (Form 1040) (or the 2011 Instructions for Schedule D (Form 1041)).

Passive Activity Loss Limitations

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions.

▶ Attach to Form 1040 or Form 1041.

▶ Information about Form 8582 and its instructions is available at www.irs.gov/form8582.

2012

Attachment
Sequence No. **88**

Name(s) shown on return

Identifying number

MICHAEL A. & KIMBERLY A. GUADAGNO

Part I 2012 Passive Activity Loss

Caution: Complete Worksheets 1, 2, and 3 before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see Special Allowance for Rental Real Estate Activities in the instructions.)			
1a	Activities with net income (enter the amount from Worksheet 1, column (a))		
1b	Activities with net loss (enter the amount from Worksheet 1, column (b))	4,764	
1c	Prior years unallowed losses (enter the amount from Worksheet 1, column (c))	50,321	
1d	Combine lines 1a, 1b, and 1c		-55,085
Commercial Revitalization Deductions From Rental Real Estate Activities			
2a	Commercial revitalization deductions from Worksheet 2, column (a)		
2b	Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)		
2c	Add lines 2a and 2b		
All Other Passive Activities			
3a	Activities with net income (enter the amount from Worksheet 3, column (a))	24	
3b	Activities with net loss (enter the amount from Worksheet 3, column (b))	10,313	
3c	Prior years unallowed losses (enter the amount from Worksheet 3, column (c))	1,459	
3d	Combine lines 3a, 3b, and 3c		-11,748
4	Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used		-66,833

- If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
 - Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
 - Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II or Part III. Instead, go to line 15.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Enter all numbers in Part II as positive amounts. See instructions for an example.

5	Enter the smaller of the loss on line 1d or the loss on line 4		55,085
6	Enter \$150,000. If married filing separately, see instructions	150,000	
7	Enter modified adjusted gross income, but not less than zero (see instructions) Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.	301,994	
8	Subtract line 7 from line 6		
9	Multiply line 8 by 50% (5). Do not enter more than \$25,000. If married filing separately, see instructions		
10	Enter the smaller of line 5 or line 9 If line 2c is a loss, go to Part III. Otherwise, go to line 15.		0

Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities

Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.

11	Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions		
12	Enter the loss from line 4		
13	Reduce line 12 by the amount on line 10		
14	Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13		

Part IV Total Losses Allowed

15	Add the income, if any, on lines 1a and 3a and enter the total		24
16	Total losses allowed from all passive activities for 2012. Add lines 10, 14, and 15. See instructions to find out how to report the losses on your tax return		24



Caution: The worksheets must be filed with your tax return. Keep a copy for your records.

Worksheet 1—For Form 8582, Lines 1a, 1b, and 1c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
CONDOMINIUM APARTMENT		4,764	50,321		55,085
Total. Enter on Form 8582, lines 1a, 1b, and 1c		4,764	50,321		

Worksheet 2—For Form 8582, Lines 2a and 2b (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
Total. Enter on Form 8582, lines 2a and 2b			

Worksheet 3—For Form 8582, Lines 3a, 3b, and 3c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
STEAMBOAT SPRINGS, LLC	24	10,313	1,459		11,748
Total. Enter on Form 8582, lines 3a, 3b, and 3c	24	10,313	1,459		

Worksheet 4—Use this worksheet if an amount is shown on Form 8582, line 10 or 14 (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
Total			1.00		

Worksheet 5—Allocation of Unallowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
CONDOMINIUM APARTMENT	SCH E1	55,085	0.8242	55,085
STEAMBOAT SPRINGS, LLC	SCH E2	11,748	0.1758	11,748
Total		66,833	1.00	66,833



Worksheet 6—Allowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
CONDOMINIUM APARTMENT	SCH E1	55,085	55,085	
Total		55,085	55,085	

Worksheet 7—Activities With Losses Reported on Two or More Forms or Schedules (See instructions.)

Name of activity:	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
STEAMBOAT SPRINGS, LLC					
Form or schedule and line number to be reported on (see instructions): SCH E2					
1a Net loss plus prior year unallowed loss from form or schedule	11,751				
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-		11,751	0.9991	11,738	13
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule	11				
b Net income from form or schedule	24				
c Subtract line 1b from line 1a. If zero or less, enter -0-					0
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule	10				
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-		10	0.0009	10	0
Total		11,761	1.00	11,748	13

AMT VERSION
Passive Activity Loss Limitations

Department of the Treasury
 Internal Revenue Service (99)

▶ See separate instructions.
 ▶ Attach to Form 1040 or Form 1041.

▶ Information about Form 8582 and its instructions is available at www.irs.gov/form8582.

Attachment
 Sequence No. **88**

Name(s) shown on return

Identifying number

MICHAEL A. & KIMBERLY A. GUADAGNO

Part I 2012 Passive Activity Loss

Caution: Complete Worksheets 1, 2, and 3 before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see Special Allowance for Rental Real Estate Activities in the instructions.)			
1a	Activities with net income (enter the amount from Worksheet 1, column (a))		
1b	Activities with net loss (enter the amount from Worksheet 1, column (b))	4,764	
1c	Prior years unallowed losses (enter the amount from Worksheet 1, column (c))	50,305	
1d	Combine lines 1a, 1b, and 1c		-55,069
Commercial Revitalization Deductions From Rental Real Estate Activities			
2a	Commercial revitalization deductions from Worksheet 2, column (a)		
2b	Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)		
2c	Add lines 2a and 2b		
All Other Passive Activities			
3a	Activities with net income (enter the amount from Worksheet 3, column (a))	24	
3b	Activities with net loss (enter the amount from Worksheet 3, column (b))	10,573	
3c	Prior years unallowed losses (enter the amount from Worksheet 3, column (c))	1,381	
3d	Combine lines 3a, 3b, and 3c		-11,930
4	Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used. If line 4 is a loss and: <ul style="list-style-type: none"> • Line 1d is a loss, go to Part II. • Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III. • Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15. 		-66,999

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II or Part III. Instead, go to line 15.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Enter all numbers in Part II as positive amounts. See instructions for an example.

5	Enter the smaller of the loss on line 1d or the loss on line 4		55,069
6	Enter \$150,000. If married filing separately, see instructions	150,000	
7	Enter modified adjusted gross income, but not less than zero (see instructions) Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.	301,994	
8	Subtract line 7 from line 6		
9	Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see instructions		
10	Enter the smaller of line 5 or line 9 If line 2c is a loss, go to Part III. Otherwise, go to line 15.		0

Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities

Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.

11	Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions		
12	Enter the loss from line 4		
13	Reduce line 12 by the amount on line 10		
14	Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13		

Part IV Total Losses Allowed

15	Add the income, if any, on lines 1a and 3a and enter the total	24
16	Total losses allowed from all passive activities for 2012. Add lines 10, 14, and 15. See instructions to find out how to report the losses on your tax return	24



Caution: The worksheets must be filed with your tax return. Keep a copy for your records.

Worksheet 1—For Form 8582, Lines 1a, 1b, and 1c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
CONDOMINIUM APARTMENT		4,764	50,305		55,069
Total. Enter on Form 8582, lines 1a, 1b, and 1c		4,764	50,305		

Worksheet 2—For Form 8582, Lines 2a and 2b (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
Total. Enter on Form 8582, lines 2a and 2b			

Worksheet 3—For Form 8582, Lines 3a, 3b, and 3c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
STEAMBOAT SPRINGS, LLC	24	10,573	1,381		11,930
Total. Enter on Form 8582, lines 3a, 3b, and 3c	24	10,573	1,381		

Worksheet 4—Use this worksheet if an amount is shown on Form 8582, line 10 or 14 (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
Total			1.00		

Worksheet 5—Allocation of Unallowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
CONDOMINIUM APARTMENT	SCH E1	55,069	0.8219	55,069
STEAMBOAT SPRINGS, LLC	SCH E2	11,930	0.1781	11,930
Total		66,999	1.00	66,999

MICHAEL A. & KIMBERLY A. GUADAGNO



Form 8582 (2012)

Worksheet 6—Allowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
CONDOMINIUM APARTMENT	SCH E1	55,069	55,069	
Total		55,069	55,069	

Worksheet 7—Activities With Losses Reported on Two or More Forms or Schedules (See instructions.)

Name of activity:	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
STEAMBOAT SPRINGS, LLC					
Form or schedule and line number to be reported on (see instructions): SCH E2					
1a Net loss plus prior year unallowed loss from form or schedule	11,933				
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-		11,933	0.9992	11,920	13
Form or schedule and line number to be reported on (see instructions): 4797LT					
1a Net loss plus prior year unallowed loss from form or schedule	11				
b Net income from form or schedule	24				
c Subtract line 1b from line 1a. If zero or less, enter -0-					0
Form or schedule and line number to be reported on (see instructions): 4797ST					
1a Net loss plus prior year unallowed loss from form or schedule	10				
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-		10	0.0008	10	0
Total		11,943	1.00	11,930	13

Noncash Charitable Contributions

Attach to your tax return if you claimed a total deduction of over \$500 for all contributed property.

Information about Form 8283 and its separate instructions is at www.irs.gov/form8283.

Name(s) shown on your income tax return

MICHAEL A. & KIMBERLY A. GUADAGNO

Identifying number

Note. Figure the amount of your contribution deduction before completing this form. See your tax return instructions.

Section A. Donated Property of \$5,000 or Less and Certain Publicly Traded Securities-List in this section only items (or groups of similar items) for which you claimed a deduction of \$5,000 or less. Also, list certain publicly traded securities even if the deduction is more than \$5,000 (see instructions).

Part I Information on Donated Property-If you need more space, attach a statement.

Table with 3 columns: (a) Name and address of the donee organization, (b) If donated property is a vehicle, check the box, (c) Description of donated property. Row A: CLOTHING.

Note. If the amount you claimed as a deduction for an item is \$500 or less, you do not have to complete columns (e), (f), and (g).

Table with 6 columns: (d) Date of the contribution, (e) Date acquired by donor, (f) How acquired by donor, (g) Donor's cost or adjusted basis, (h) Fair market value, (i) Method used to determine the fair market value. Row A: VARIOUS, VARIOUS, PURCHASE, 4,253, 1,200, THRIFT SHOP VALUE.

Part II Partial Interests and Restricted Use Property-Complete lines 2a through 2e if you gave less than an entire interest in a property listed in Part I. Complete lines 3a through 3c if conditions were placed on a contribution listed in Part I; also attach the required statement (see instructions).

2a Enter the letter from Part I that identifies the property for which you gave less than an entire interest. 2b Total amount claimed as a deduction for the property listed in Part I: (1) For this tax year, (2) For any prior tax years. 2c Name and address of each organization to which any such contribution was made in a prior year.

3a Is there a restriction, either temporary or permanent, on the donee's right to use or dispose of the donated property? 3b Did you give to anyone (other than the donee organization or another organization participating with the donee organization in cooperative fundraising) the right to the income from the donated property or to the possession of the property... 3c Is there a restriction limiting the donated property for a particular use?

Federal Statements

CONDOMINIUM APARTMENT

Statement 1 - Schedule E, Line 19 - Other Expenses

<u>Description</u>	<u>Gross Amount</u>	<u>Business Use Percentage</u>	<u>Net Amount</u>
SPECIAL ASSESSMENT	\$ 750		\$ 750
TOTAL	\$ 750		\$ 750

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Statement 2 - Form 1116, Line 10 - Carryback or Carryover

Passive Income	Year	Fgn Taxes Pd/Accrued	Limit	Available to Carryover
		\$	\$	\$
	2002			
	2003			
	2004			
	2005			
	2006			
	2007			
	2008			
	2009			
	2010			
	2011	16		16
	CARRYBACK TO 2012			
	TOTAL			\$ <u>16</u>

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Federal Statements

Passive Income

Statement 3 - AMT Form 1116, Line 10 - Carryback or Carryover

Year	Fgn Taxes Pd/Accrued	Limit	Available to Carryover
	\$	\$	\$
2002			
2003			
2004			
2005			
2006			
2007			
2008			
2009			
2010			
2011	16		16
CARRYBACK TO 2012			
TOTAL			16

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State of New Jersey

Form W-2, Box 12

Description	Amount
COST OF GROUP TERM LIFE INSURANCE COVERAGE OVER 50,000	\$ 3,093
COST OF EMPLOYER-SPONSORED HEALTH COVERAGE	21,048
TOTAL	<u>\$ 24,141</u>

State of New Jersey

Form W-2, Box 14 - Other

Description	Amount
SECTION 414(H) CONTRIBUTIONS	\$ 5,059
MEDICAL PORTION IRC 125 BENEFIT SUBJ 2% GROSS INC: NJ	3,188
TOTAL	<u>\$ 8,247</u>

Form 1040, Dividend Income

Payer	Ordinary Dividends	Qualified Dividends
STEAMBOAT SPRINGS, LLC	\$ 140	\$ 52
NATIONAL FINANCIAL SERVICES	747	747
NATIONAL FINANCIAL SERVICES	469	469
NATIONAL FINANCIAL SERVICES	255	255
NATIONAL FINANCIAL SERVICES	862	862
TD AMERITRADE	400	400
TOTAL	<u>\$ 2,873</u>	<u>\$ 2,785</u>

Federal Statements

State of New Jersey

Form W-2, Box 12

<u>Description</u>	<u>Amount</u>
COST OF GROUP TERM LIFE INSURANCE COVERAGE OVER 50,000	\$ 445
TOTAL	\$ 445

State of New Jersey

Form W-2, Box 14 - Other

<u>Description</u>	<u>Amount</u>
SECTION 414(H) CONTRIBUTIONS	\$ 7,739
TOTAL	\$ 7,739

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Schedule A, Line 5 - State and Local Taxes

<u>Description</u>	<u>Amount</u>
STATE WITHHOLDING ON W-2S	\$ 17,135
TOTAL INCOME TAXES*	<u>17,135</u>
GENERAL SALES TAX	1,880
TOTAL SALES TAXES	<u>1,880</u>

*INCOME TAXES ARE BEING DEDUCTED

Schedule A, Line 6 - Real Estate Taxes

<u>Description</u>	<u>Amount</u>
VALLEY NATIONAL BANK MORTG	\$ 16,381
VALLEY NATIONAL BANK MORTG	16,381
TOTAL	<u>\$ 32,762</u>

Schedule A, Line 10 - Home Mortgage Interest & Points From Form 1098

<u>Description</u>	<u>Amount</u>
VALLEY NATIONAL BANK	\$ 4,714
VALLEY NATIONAL BANK	2,615
TOTAL	<u>\$ 7,329</u>

Schedule A, Line 12 - Points Not Reported on Form 1098

<u>Description</u>	<u>Amount</u>
VALLEY NATIONAL BANK	\$ 43
TOTAL	<u>\$ 43</u>

Schedule A, Line 16 - Charitable Contributions by Cash or Check

<u>Description</u>	<u>Amount</u>
CASH CONTRIBUTIONS	\$ 3,000
50% CASH CONTRIB FROM K-1S	3
TOTAL	<u>\$ 3,003</u>

Schedule A, Line 17 - Charitable Contributions Other Than Cash or Check

<u>Description</u>	<u>Amount</u>
50% CONTRIB FROM 8283	\$ 1,200
TOTAL	<u>\$ 1,200</u>

Federal Statements

CONDOMINIUM APARTMENT

Schedule E, Line 8 - Commissions

<u>Description</u>	<u>Gross Amount</u>	<u>Business Use Percentage</u>	<u>Net Amount</u>
MAC MORRIS REAL ESTATE	\$ 1,200		\$ 1,200
TOTAL	\$ 1,200		\$ 1,200

CONDOMINIUM APARTMENT

Schedule E, Line 9 - Insurance

<u>Description</u>	<u>Gross Amount</u>	<u>Business Use Percentage</u>	<u>Net Amount</u>
INSURANCE (RENT, 1)	\$ 350		\$ 350
TOTAL	\$ 350		\$ 350

CONDOMINIUM APARTMENT

Schedule E, Line 16 - Taxes

<u>Description</u>	<u>Gross Amount</u>	<u>Business Use Percentage</u>	<u>Net Amount</u>
REAL ESTATE TAXES	\$ 3,010		\$ 3,010
TOTAL	\$ 3,010		\$ 3,010

Federal Statements

Passive Income

Form 1116 line 1a - Gross Income From Sources Within Country

Description	A	B	C
FOREIGN QUALIFIED DIVIDENDS	\$	\$	\$
FRGN QUALIFIED DIVS - NO ADJUSTMENT	104		
OTHER FOREIGN GROSS INCOME			
1116 FOREIGN GROSS INCOME	104		
- 1116 FOREIGN QUALIFIED DIVIDENDS	104		
	0	0	0
TOTAL	104	0	0

Passive Income

Form 1116 line 3e - Gross Income from All Sources

Description	Amount
1040 LINES 7-11, 15B-16B, 19-20B, 21	\$ 298,249
GROSS SCH D CAPITAL GAINS	9,131
GROSS FORM 4797 GAINS	24
GROSS SCH E RENTAL INCOME	12,000
SHARE PS/S-CORP GROSS INCOME	19,649
TOTAL	\$ 339,053

Passive Income

Form 1116 line 4a - Apportioned Home Mortgage Interest

Description	A	B	C
1116 LINE 3D GROSS FRGN SOURCE INCOME	\$ 104	\$	\$
LESS APPORTIONED 2555 INCOME, IF ANY			
GROSS FOREIGN SOURCE INCOME	104		
1116 LINE 3E ALL SOURCES GROSS INCOME	339,053		
LESS FORM 2555 EXCLUDED INCOME, IF ANY			
GROSS INCOME FROM ALL SOURCES	339,053		
GROSS FOREIGN INC/GROSS INC ALL SOURCES			
GROSS INC APPORTION FACTOR A 0.0003			
SCHEDULE A HOME MORTGAGE INTEREST	7,372		
1116 LINE 4A HOME MORTGAGE INTEREST	2		
(MORT INT X APPORTIONMENT FACTOR)	2		

Federal Statements

Passive Income

AMT Form 1116 line 1a - Gross Income From Sources Within Country

Description	A	B	C
FOREIGN QUALIFIED DIVIDENDS	\$	\$	\$
FRGN QUALIFIED DIVS - NO ADJUSTMENT	104		
OTHER FOREIGN GROSS INCOME			
1116 FOREIGN GROSS INCOME	104		
- 1116 FOREIGN QUALIFIED DIVIDENDS	104		
	0	0	0
TOTAL	104	0	0

Passive Income

AMT Form 1116 line 3e - Gross Income from All Sources

Description	Amount
1040 LINES 7-11, 15B-16B, 19-20B, 21	\$ 298,249
GROSS AMT SCH D CAPITAL GAINS	9,131
GROSS AMT FORM 4797 GAINS	24
GROSS SCH E RENTAL INCOME	12,000
SHARE PS/S-CORP GROSS INCOME	19,649
TOTAL	\$ 339,053

Passive Income

AMT Form 1116 line 4a - Apportioned Home Mortgage Interest

Description	A	B	C
1116 LINE 3D GROSS FRGN SOURCE INCOME	\$ 104	\$	\$
LESS APPORTIONED 2555 INCOME, IF ANY			
GROSS FOREIGN SOURCE INCOME	104		
1116 LINE 3E ALL SOURCES GROSS INCOME	339,053		
LESS FORM 2555 EXCLUDED INCOME, IF ANY			
GROSS INCOME FROM ALL SOURCES	339,053		
GROSS FOREIGN INC/GROSS INC ALL SOURCES			
GROSS INC APPORTION FACTOR A 0.0003			
AMT HOME MORTGAGE INTEREST	7,372		
1116 LINE 4A HOME MORTGAGE INTEREST	2		
(MORT INT X APPORTIONMENT FACTOR)	2		

Federal Statements

Form 6251, Line 19 - Passive Activities

Description	Form/ Sch	AMT Inc/Loss	Regular Inc/Loss	Difference Line 19
CONDOMINIUM APARTMENT	SCH E1	\$ 0	\$ 0	\$ 0
STEAMBOAT SPRINGS, LLC	SCH E2	-306	-306	0
TOTAL		\$ -306	\$ -306	\$ 0

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Federal Statements

Form 8582, Passive Activity Income and Allowed Losses

Activity Name	Screen	Unit #	Current Year Net Income	Current Year Net Loss	Prior Year Unallowed Loss	Unallowed Loss	Allowed Loss	Form Location
CONDOMINIUM APARTMENT E		1	\$	4,764	\$ 50,321	\$ 55,085	\$	SCH E PART I
STEAMBOAT SPRINGS, LLC K-1		1		10,313	1,438	11,738		13 SCH E PART II
STEAMBOAT SPRINGS, LLC K-1		1	24		11			11 4797 PART I
STEAMBOAT SPRINGS, LLC K-1		1			10	10		4797 PART II
TOTAL			\$ 24	\$ 15,077	\$ 51,780	\$ 66,833	\$ 24	

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