INTERNAL REVENUE SERVICE, P.O. BOX 931100, LOUISVILLE, KY 40293-1100

Form **1040-ES** Department of the Treasury Internal Revenue Service

2015 Estimated Tax

Payment Voucher 3

OMB No. 1545-0074

Calendar year–Due Sept. 15, 2015

File only if you are making a payment of estimated tax by check or money order. Mail this voucher with your check or money order payable to **"United States Treasury."** Write your social security number and "2015 Form 1040-ES" on your check or money order. Do not send cash. Enclose, but do not staple or attach, your payment with this voucher.

Amount of estimated tax you are paying by check or money order. Dollars 6,100

Print or type

Your first name and initial	Your last name	Your social security number
MICHAEL A.	GUADAGNO	[redacted]
If joint payment, complete for spouse		
Spouse's first name and initial	Spouse's last name	Spouse's social security number
KIMBERLY A.	GUADAGNO	[redacted]
Address (number, street, and apt. no.)		
[redacted]		
City, state, and ZIP code. (If a foreign address, enter city, also complete spaces below.)		
[redacted]		
Foreign country name	Foreign province/county	Foreign postal code

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

DAA

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INTERNAL REVENUE SERVICE, P.O. BOX 931100, LOUISVILLE, KY 40293-1100

Form **1040-ES** Department of the Treasury Internal Revenue Service

2015 Estimated Tax

Payment Voucher 2

OMB No. 1545-0074

Calendar year–Due June 15, 2015

File only if you are making a payment of estimated tax by check or money order. Mail this voucher with your check or money order payable to **"United States Treasury."** Write your social security number and "2015 Form 1040-ES" on your check or money order. Do not send cash. Enclose, but do not staple or attach, your payment with this voucher.

Amount of estimated tax you are paying by check or money order. Dollars 6,100

Print or type

Your first name and initial	Your last name	Your social security number
MICHAEL A.	GUADAGNO	[redacted]
If joint payment, complete for spouse		
Spouse's first name and initial	Spouse's last name	Spouse's social security number
KIMBERLY A.	GUADAGNO	[redacted]
Address (number, street, and apt. no.)		
[redacted]		
City, state, and ZIP code. (If a foreign address, enter city, also complete spaces below.)		
[redacted]		
Foreign country name	Foreign province/county	Foreign postal code

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

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INTERNAL REVENUE SERVICE, P.O. BOX 931100, LOUISVILLE, KY 40293-1100

Form **1040-ES** Department of the Treasury Internal Revenue Service

2015 Estimated Tax

Payment Voucher 1

OMB No. 1545-0074

Calendar year–Due April 15, 2015

File only if you are making a payment of estimated tax by check or money order. Mail this voucher with your check or money order payable to **"United States Treasury."** Write your social security number and "2015 Form 1040-ES" on your check or money order. Do not send cash. Enclose, but do not staple or attach, your payment with this voucher.

Amount of estimated tax you are paying by check or money order. Dollars 6,100

Print or type

Your first name and initial	Your last name	Your social security number
MICHAEL A.	GUADAGNO	[redacted]
If joint payment, complete for spouse		
Spouse's first name and initial	Spouse's last name	Spouse's social security number
KIMBERLY A.	GUADAGNO	[redacted]
Address (number, street, and apt. no.)		
[redacted]		
City, state, and ZIP code. (If a foreign address, enter city, also complete spaces below.)		
[redacted]		
Foreign country name	Foreign province/county	Foreign postal code

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

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Form 1040-ES Estimated Tax for Individuals

(on bottom of page)

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INTERNAL REVENUE SERVICE, P.O. BOX 931100, LOUISVILLE, KY 40293-1100

Form **1040-ES**

Department of the Treasury
Internal Revenue Service

2015 Estimated Tax

Payment Voucher 4

OMB No. 1545-0074

File only if you are making a payment of estimated tax by check or money order. Mail this voucher with your check or money order payable to **"United States Treasury."** Write your social security number and "2015 Form 1040-ES" on your check or money order. Do not send cash. Enclose, but do not staple or attach, your payment with this voucher.

Calendar year–Due Jan. 15, 2016

Amount of estimated tax you are paying by check or money order. Dollars 6,100

Print or type

Your first name and initial	Your last name	Your social security number
MICHAEL A.	GUADAGNO	[redacted]
If joint payment, complete for spouse		
Spouse's first name and initial	Spouse's last name	Spouse's social security number
KIMBERLY A.	GUADAGNO	[redacted]
Address (number, street, and apt. no.)		
[redacted]		
City, state, and ZIP code. (If a foreign address, enter city, also complete spaces below.)		
[redacted]		
Foreign country name	Foreign province/county	Foreign postal code

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

DAA

Form **1040** | **Two Year Comparison Report - Page 1** | **2013 & 2014**

Name: MICHAEL A. & KIMBERLY A. GUADAGNO

Taxpayer Identification Number: [redacted]

			2013	2014	Differences
	Filing Status		MFJ	MFJ	
	Dependents claimed		2	2	
Income	1. Salaries and wages	1.	290,445	290,319	-126
	2. Interest income	2.	1,565	3,348	1,783
	3. Tax exempt interest income	3.	2	2	
	4. Dividend income	4.	2,911	3,280	369
	5. Qualified dividend income	5.	2,823	3,204	381
	6. Taxable state/local refunds	6.	2,004		-2,004
	7. Alimony received	7.			
	8. Business income/loss	8.			
	9. Capital gain/loss	9.	2,388	-3,000	-5,388
	10. Other gains/losses	10.			
	11. Taxable IRA distributions	11.			
	12. Taxable pensions	12.			
	13. Rent and royalty income including farm rental	13.			
	14. Partnership/S corp income	14.	-24	-109	-85
	15. Estate or trust income	15.			
	16. Farm income/loss	16.			
	17. Unemployment compensation	17.			
	18. Taxable social security	18.	13,991	17,904	3,913
	19. Other income	19.	130,001	20,000	-110,001
	20. **Total income**	20.	443,281	331,742	-111,539
Adjustments	21. Moving expenses	21.			
	22. Deductible part of self-employment tax	22.			
	23. SEP/SIMPLE/Qualified plans deductions	23.			
	24. SE health insurance	24.			
	25. Forfeited interest	25.			
	26. Alimony paid	26.			
	27. IRA deductions	27.			
	28. Student loan interest	28.			
	29. Other adjustments	29.			
	30. **Adjusted gross income**	30.	443,281	331,742	-111,539
Deductions	31. Medical	31.			
	32. Taxes	32.	46,400	48,884	2,484
	33. Interest	33.	6,379	5,786	-593
	34. Contributions	34.	3,288	2,800	-488
	35. Casualty losses	35.			
	36. Miscellaneous expenses	36.			
	37. **Allowable itemized deductions**	37.	51,769	56,669	4,900
	38. Standard deduction	38.	13,400	13,600	200
	39. Deduction taken	39.	ITEMIZED 51,769	ITEMIZED 56,669	4,900
	40. Subtract line 39 from line 30	40.	391,512	275,073	-116,439
	41. Exemptions	41.		12,324	12,324
	42. **Taxable income**	42.	391,512	262,749	-128,763

Form **1040** | **Two Year Comparison Report - Page 2** | **2013 & 2014**

Name
MICHAEL A. & KIMBERLY A. GUADAGNO

Taxpayer Identification Number
[redacted]

Tax Computation		2013	2014	Differences
43. Taxable income from 2YR page 1, line 42	43.	391,512	262,749	-128,763
44. Tax on taxable income	44.	104,585	62,035	-42,550
45. Alternative minimum tax	45.	8,819	13,067	4,248
46. Excess advance premium tax credit	46.			
47. Child care credit	47.			
48. Education credits	48.			
49. Retirement savings credit	49.			
50. Child tax credit	50.			
51. General business credit	51.			
52. Other credits	52.	4	25	21
53. **Total credits**	53.	4	25	21
54. **Net tax liability**	54.	113,400	75,077	-38,323
55. Self-employment taxes	55.			
56. Other taxes	56.	779	630	-149
57. **Total tax**	57.	114,179	75,707	-38,472
58. Income tax withheld	58.	60,904	58,940	-1,964
59. Estimated tax payments	59.	39,000		-39,000
60. Earned income credit	60.			
61. Additional Child tax credit	61.			
62. Other refundable tax credits	62.			
63. Other payments	63.			
64. **Total payments**	64.	99,904	58,940	-40,964
65. **Tax due/-refund**	65.	14,275	16,767	2,492
66. Penalties and interest	66.		68	68
67. **Net tax due/-refund**	67.	14,275	16,835	2,560
68. Refund applied to estimated tax payments	68.			
69. Refund received	69.			
70. **Marginal tax rate**	70.	33.0%	33.0%	
71. **Effective tax rate**	71.	29%	29%	

Form **1040**

Tax Return History Report - Page 1

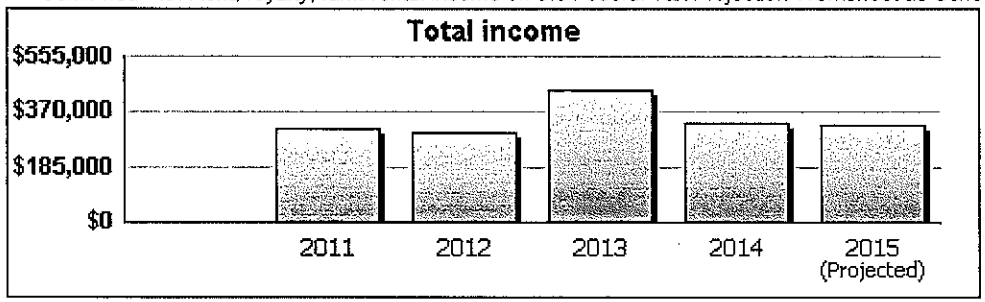
2014

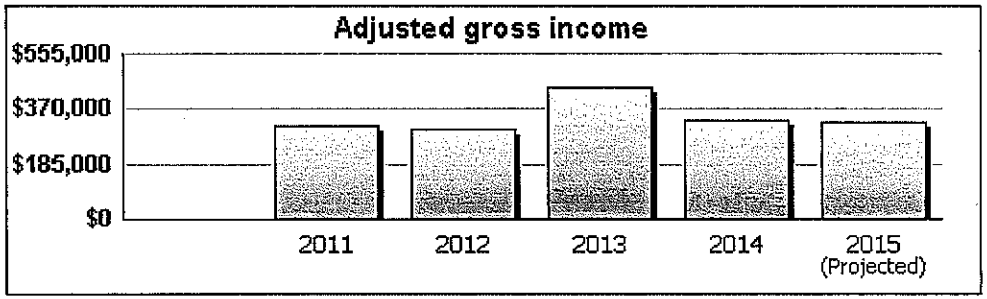
Name MICHAEL A. & KIMBERLY A. GUADAGNO

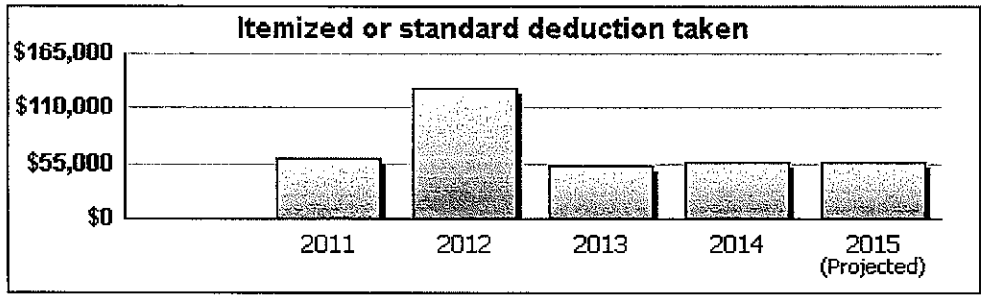
Taxpayer Identification Number [redacted]

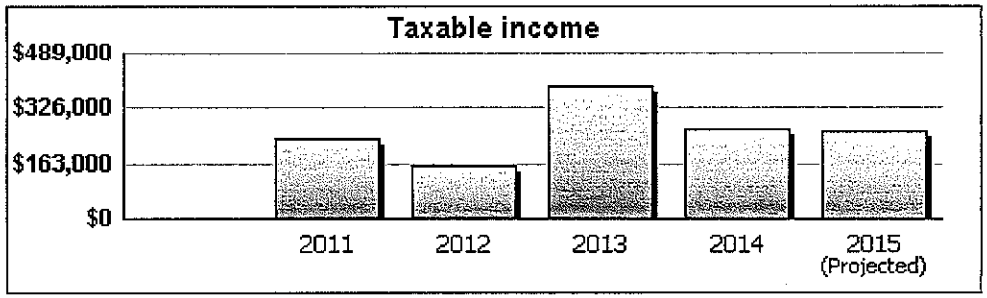
	2011	2012	2013	2014	2015 PROJECTED
Filing Status	MFJ	MFJ	MFJ	MFJ	MFJ
Salaries and wages	285,977	291,891	290,445	290,319	285,319
Interest income	20,945	1,568	1,565	3,348	3,348
Dividend income	2,497	2,873	2,911	3,280	3,280
Business income/loss					
Capital gains/losses	3,251	3,754	2,388	-3,000	-3,000
Other gains/losses	-2	4			
IRA distributions, pensions, annuities					
Rent, royalty, farm rental income					-109
Partnership/S corp income	-472	-13	-24	-109	*
Estate or trust income					*
Farm income/loss					
Other income/loss		1,917	145,996	37,904	38,209
Total income	312,196	301,994	443,281	331,742	327,047
Total adjustments					
Adjusted gross income	312,196	301,994	443,281	331,742	327,047
Allowable itemized deductions	60,658	130,806	51,769	56,669	56,956
Standard deduction	11,600	13,050	13,400	13,600	13,850
Itemized or standard deduction taken	60,658	130,806	51,769	56,669	56,956
Exemptions	18,500	15,200		12,324	13,760
Taxable income	233,038	155,988	391,512	262,749	256,331

* Combined with Rent, royalty, farm rental income on the Federal Tax Projection Worksheet as Schedule E income/loss









Form **1040**

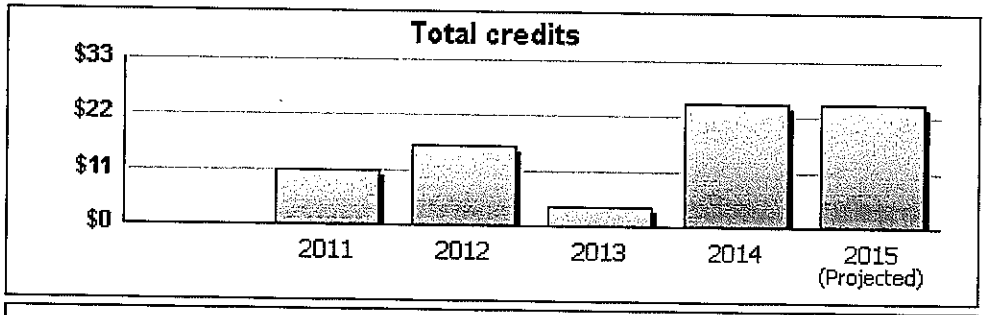
Tax Return History Report - Page 2

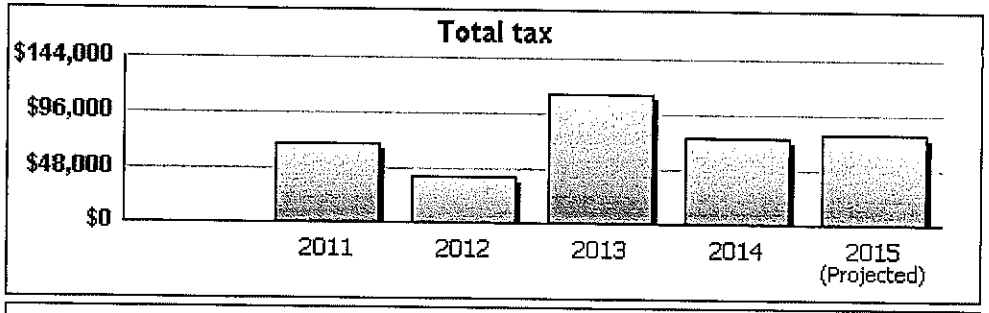
2014

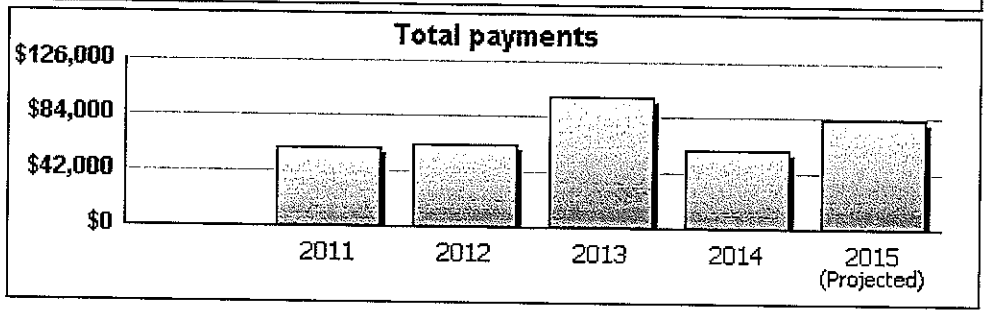
Name MICHAEL A. & KIMBERLY A. GUADAGNO

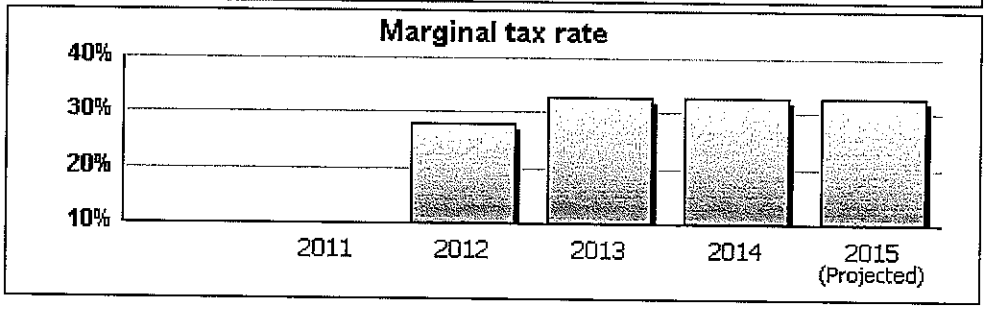
Taxpayer Identification Number [redacted]

		2011	2012	2013	2014	2015 PROJECTED
Taxable income		233,038	155,988	391,512	262,749	256,331
Tax on taxable income and Form 8962		53,355	30,616	104,585	62,035	59,542
Alternative minimum tax		16,477	9,675	8,819	13,067	13,320
Total credits		11	16	4	25	25
Net tax liability		69,821	40,275	113,400	75,077	72,837
Self-employment taxes						
Other taxes				779	630	6,857
Total tax		69,821	40,275	114,179	75,707	79,694
Income tax withheld		58,937	61,883	60,904	58,940	58,940
Estimated tax payments				39,000		24,400
Other payments						
Total payments		58,937	61,883	99,904	58,940	83,340
Total due/-refund		10,884	-21,608	14,275	16,767	-3,646
Penalties and interest		86			68	
Net tax due/-refund		10,970	-21,608	14,275	16,835	-3,646
Refund applied to estimated tax payments			21,608			
Refund received						
Marginal tax rate	%	%	28.0%	33.0%	33.0%	33.0%
Effective tax rate	%	30%	26%	29%	29%	31%









Form **8879**

Department of the Treasury
Internal Revenue Service

IRS e-file Signature Authorization

▶ Do not send to the IRS. This is not a tax return.
▶ Keep this form for your records.
▶ Information about Form 8879 and its instructions is at www.irs.gov/form8879.

OMB No. 1545-0074

2014

Submission Identification Number (SID) ▶

Taxpayer's name	Social security number
MICHAEL A. GUADAGNO	[redacted]
Spouse's name	**Spouse's social security number**
KIMBERLY A. GUADAGNO	[redacted]

Part I Tax Return Information —Tax Year Ending December 31, 2014 (Whole Dollars Only)

1	Adjusted gross income (Form 1040, line 38; Form 1040A, line 22; Form 1040EZ, line 4)	1	331,742
2	Total tax (Form 1040, line 63; Form 1040A, line 39; Form 1040EZ, line 12)	2	75,707
3	Federal income tax withheld (Form 1040, line 64; Form 1040A, line 40; Form 1040EZ, line 7)	3	58,940
4	Refund (Form 1040, line 76a; Form 1040A, line 48a; Form 1040EZ, line 13a; Form 1040-SS, Part I, line 13a)	4	
5	Amount you owe (Form 1040, line 78; Form 1040A, line 50; Form 1040EZ, line 14)	5	16,835

Part II Taxpayer Declaration and Signature Authorization (Be sure you get and keep a copy of your return)

Under penalties of perjury, I declare that I have examined a copy of my electronic individual income tax return and accompanying schedules and statements for the tax year ending December 31, 2014, and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts from my electronic income tax return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send my return to the IRS and to receive from the IRS **(a)** an acknowledgement of receipt or reason for rejection of the transmission, **(b)** the reason for any delay in processing the return or refund, and **(c)** the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of my federal taxes owed on this return and/or a payment of estimated tax, and the financial institution to debit the entry to this account. This authorization is to remain in full force and effect until I notify the U.S. Treasury Financial Agent to terminate the authorization. To revoke (cancel) a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537. Payment cancellation requests must be received no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I further acknowledge that the personal identification number (PIN) below is my signature for my electronic income tax return and, if applicable, my Electronic Funds Withdrawal Consent.

Taxpayer's PIN: check one box only

[X] I authorize [redacted] to enter or generate my PIN [redacted]
ERO firm name — Enter five digits, but do not enter all zeros
as my signature on my tax year 2014 electronically filed income tax return.

[ ] I will enter my PIN as my signature on my tax year 2014 electronically filed income tax return. Check this box **only** if you are entering your own PIN **and** your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Your signature ▶ _____ Date ▶ 04/10/15

Spouse's PIN: check one box only

[X] I authorize [redacted] to enter or generate my PIN [redacted]
ERO firm name — Enter five digits, but do not enter all zeros
as my signature on my tax year 2014 electronically filed income tax return.

[ ] I will enter my PIN as my signature on my tax year 2014 electronically filed income tax return. Check this box **only** if you are entering your own PIN **and** your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Spouse's signature ▶ _____ Date ▶ 04/10/15

Practitioner PIN Method Returns Only—continue below

Part III Certification and Authentication — Practitioner PIN Method Only

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. [redacted]
Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature for the tax year 2014 electronically filed income tax return for the taxpayer(s) indicated above. I confirm that I am submitting this return in accordance with the requirements of the Practitioner PIN method and **Publication 1345**, Handbook for Authorized IRS e-file Providers of Individual Income Tax Returns.

ERO's signature ▶ [redacted] Date ▶ 04/10/15

ERO Must Retain This Form — See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see your tax return instructions.

DAA

2014 Form 1040-V

Department of the Treasury
Internal Revenue Service

What Is Form 1040-V

It is a statement you send with your check or money order for any balance due on the "Amount you owe" line of your 2014 Form 1040, Form 1040A, or Form 1040EZ.

TIP You can also pay your taxes online or by phone either by a direct transfer from your bank account or by credit or debit card. Paying online or by phone is convenient and secure and helps make sure we get your payments on time. For more information, go to www.irs.gov/e-pay.

How To Fill In Form 1040-V

Line 1. Enter your social security number (SSN). If you are filing a joint return, enter the SSN shown first on your return.
Line 2. If you are filing a joint return, enter the SSN shown second on your return.
Line 3. Enter the amount you are paying by check or money order.
Line 4. Enter your name(s) and address exactly as shown on your return. Please print clearly.

How To Prepare Your Payment

- Make your check or money order payable to **"United States Treasury."** Do not send cash.
- Make sure your name and address appear on your check or money order.
- Enter your daytime phone number and your SSN on your check or money order. If you are filing a joint return, enter the SSN shown first on your return. Also enter "2014 Form 1040," "2014 Form 1040A," or "2014 Form 1040EZ," whichever is appropriate.
- To help us process your payment, enter the amount on the right side of your check like this: $ XXX.XX. Do not use dashes or lines (for example, do not enter "$ XXX—" or "$ XXX XX/100").

How To Send In Your 2014 Tax Return, Payment, and Form 1040-V

- Detach Form 1040-V along the dotted line.
- Do not staple or otherwise attach your payment or Form 1040-V to your return or to each other. Instead, just put them loose in the envelope.
- Mail your 2014 tax return, payment, and Form 1040-V to the address shown on the back that applies to you.

Mail To: Internal Revenue Service

P.O. BOX 931000
LOUISVILLE, KY 40293-1000

Form **1040-V** (2014)

▼ **Detach Here and Mail With Your Payment and Return** ▼

CUT HERE

Form **1040-V**
Department of the Treasury
Internal Revenue Service (99)

Payment Voucher

▶ **Do not staple or attach this voucher to your payment or return.**

OMB No. 1545-0074
2014

Print or type

1 Your social security number (SSN)	2 If a joint return, SSN shown second on your return	3 **Amount you are paying by check or money order.** Make your check or money order payable to **"United States Treasury"**	Dollars
[redacted]	[redacted]		16,835

4 Your first name and initial	Last name
MICHAEL A.	GUADAGNO
If a joint return, spouse's first name and initial	Last name
KIMBERLY A.	GUADAGNO

Home address (number and street)	Apt. no.	City, town or post office, state, and ZIP code (If a foreign address, also complete spaces below.)
[redacted]		[redacted]

Foreign country name	Foreign province/state/county	Foreign postal code

For Paperwork Reduction Act Notice, see your tax return instructions.

DAA

Form **1040** Department of the Treasury—Internal Revenue Service (99)
U.S. Individual Income Tax Return **2014**

OMB No. 1545-0074 | IRS Use Only–Do not write or staple in this space.

For the year Jan. 1–Dec. 31, 2014, or other tax year beginning , 2014, ending , 20 | See separate instructions.

Your first name and initial	Last name	Your social security number
MICHAEL A.	GUADAGNO	[redacted]
If a joint return, spouse's first name and initial	Last name	Spouse's social security number
KIMBERLY A.	GUADAGNO	[redacted]

Home address (number and street). If you have a P.O. box, see instructions. [redacted] | Apt. no. | ▲ Make sure the SSN(s) above and on line 6c are correct.

City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below (see instructions). [redacted] NJ [redacted]

Foreign country name | Foreign province/state/county | Foreign postal code

Presidential Election Campaign Check here if you, or your spouse if filing jointly, want $3 to go to this fund. Checking a box below will not change your tax or refund. [X] You [X] Spouse

Filing Status

Check only one box.

1 [ ] Single
2 [X] Married filing jointly (even if only one had income)
3 [ ] Married filing separately. Enter spouse's SSN above and full name here. ▶
4 [ ] Head of household (with qualifying person). (See instructions.) If the qualifying person is a child but not your dependent, enter this child's name here. ▶
5 [ ] Qualifying widow(er) with dependent child

Exemptions

6a [X] **Yourself.** If someone can claim you as a dependent, **do not** check box 6a
b [X] Spouse

Boxes checked on 6a and 6b: 2

c **Dependents:**

(1) First name	Last name	(2) Dependent's social security number	(3) Dependent's relationship to you	(4) ✓ if child under age 17 qual. for child tax credit (see instr.)
MICHAEL F.	GUADAGNO	[redacted]	SON	[ ]
ANDERSON	GUADAGNO	[redacted]	SON	[X]
				[ ]
				[ ]

If more than four dependents, see instructions and check here ▶ [ ]

No. of children on 6c who:
- lived with you: 2
- did not live with you due to divorce or separation (see instructions): ____

Dependents on 6c not entered above: ____

d Total number of exemptions claimed — Add numbers on lines above ▶ 4

Income

Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.

If you did not get a W-2, see instructions.

7	Wages, salaries, tips, etc. Attach Form(s) W-2 DCB		7	290,319
8a	**Taxable** interest. Attach Schedule B if required		8a	3,348
b	**Tax-exempt** interest. **Do not** include on line 8a	8b 2		
9a	Ordinary dividends. Attach Schedule B if required		9a	3,280
b	Qualified dividends	9b 3,204		
10	Taxable refunds, credits, or offsets of state and local income taxes		10	
11	Alimony received		11	
12	Business income or (loss). Attach Schedule C or C-EZ		12	
13	Capital gain or (loss). Attach Schedule D if required. If not required, check here ▶ [ ]		13	-3,000
14	Other gains or (losses). Attach Form 4797		14	
15a	IRA distributions	15a	b Taxable amount	15b
16a	Pensions and annuities	16a	b Taxable amount	16b
17	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E		17	-109
18	Farm income or (loss). Attach Schedule F		18	
19	Unemployment compensation		19	
20a	Social security benefits	20a 21,064	b Taxable amount	20b 17,904
21	Other income. List type and amount EXECUTOR FEES		21	20,000
22	Combine the amounts in the far right column for lines 7 through 21. This is your **total income** ▶		22	331,742

Adjusted Gross Income

23	Educator expenses	23	
24	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ	24	
25	Health savings account deduction. Attach Form 8889	25	
26	Moving expenses. Attach Form 3903	26	
27	Deductible part of self-employment tax. Attach Schedule SE	27	
28	Self-employed SEP, SIMPLE, and qualified plans	28	
29	Self-employed health insurance deduction	29	
30	Penalty on early withdrawal of savings	30	
31a	Alimony paid b Recipient's SSN ▶	31a	
32	IRA deduction	32	
33	Student loan interest deduction	33	
34	Tuition and fees. Attach Form 8917	34	
35	Domestic production activities deduction. Attach Form 8903	35	
36	Add lines 23 through 35		36
37	Subtract line 36 from line 22. This is your **adjusted gross income** ▶		37 331,742

Tax and Credits

38	Amount from line 37 (adjusted gross income)	38	331,742
39a	Check if: [X] You were born before January 2, 1950, [ ] Blind. [ ] Spouse was born before January 2, 1950, [ ] Blind. } Total boxes checked ▶ 39a 1		
b	If your spouse itemizes on a separate return or you were a dual-status alien, check here ▶ 39b [ ]		
40	**Itemized deductions** (from Schedule A) **or your standard deduction** (see left margin)	40	56,669
41	Subtract line 40 from line 38	41	275,073
42	**Exemptions.** If line 38 is $152,525 or less, multiply $3,950 by the number on line 6d. Otherwise, see instructions	42	12,324
43	**Taxable income.** Subtract line 42 from line 41. If line 42 is more than line 41, enter -0-	43	262,749
44	Tax (see instr.). Check if any from: a [ ] Form(s) 8814 b [ ] Form 4972 c [ ]	44	62,035
45	**Alternative minimum tax** (see instructions). Attach Form 6251	45	13,067
46	Excess advance premium tax credit repayment. Attach Form 8962	46	
47	Add lines 44, 45, and 46 ▶	47	75,102
48	Foreign tax credit. Attach Form 1116 if required — 48: 25		
49	Credit for child and dependent care expenses. Attach Form 2441 — 49		
50	Education credits from Form 8863, line 19 — 50		
51	Retirement savings contributions credit. Attach Form 8880 — 51		
52	Child tax credit. Attach Schedule 8812, if required — 52		
53	Residential energy credits. Attach Form 5695 — 53		
54	Other credits from Form: a [ ] 3800 b [ ] 8801 c [ ] — 54		
55	Add lines 48 through 54. These are your **total credits**	55	25
56	Subtract line 55 from line 47. If line 55 is more than line 47, enter -0- ▶	56	75,077

Standard Deduction for—
- People who check any box on line 39a or 39b or who can be claimed as a dependent, see instructions.
- All others:

Single or Married filing separately, $6,200

Married filing jointly or Qualifying widow(er), $12,400

Head of household, $9,100

Other Taxes

57	Self-employment tax. Attach Schedule SE	57	
58	Unreported social security and Medicare tax from Form: a [ ] 4137 b [ ] 8919	58	
59	Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required	59	
60a	Household employment taxes from Schedule H	60a	
b	First-time homebuyer credit repayment. Attach Form 5405 if required	60b	
61	Health care: individual responsibility (see instructions) Full-year coverage [X]	61	
62	Taxes from: a [X] Form 8959 b [X] Form 8960 c [ ] Instructions; enter code(s)	62	630
63	Add lines 56 through 62. This is your **total tax** ▶	63	75,707

Payments

If you have a qualifying child, attach Schedule EIC.

64	Federal income tax withheld from Forms W-2 and 1099 — 64: 58,940		
65	2014 estimated tax payments and amount applied from 2013 return — 65		
66a	**Earned income credit (EIC)** — 66a		
b	Nontaxable combat pay election — 66b		
67	Additional child tax credit. Attach Schedule 8812 — 67		
68	American opportunity credit from Form 8863, line 8 — 68		
69	Net premium tax credit. Attach Form 8962 — 69		
70	Amount paid with request for extension to file — 70		
71	Excess social security and tier 1 RRTA tax withheld — 71		
72	Credit for federal tax on fuels. Attach Form 4136 — 72		
73	Credits from Form: a [ ] 2439 b [ ] Reserved c [ ] Reserved d [ ] — 73		
74	Add lines 64, 65, 66a, and 67 through 73. These are your **total payments** ▶	74	58,940

Refund

75	If line 74 is more than line 63, subtract line 63 from line 74. This is the amount you **overpaid**	75	
76a	Amount of line 75 you want **refunded to you.** If Form 8888 is attached, check here ▶ [ ]	76a	
▶ b	Routing number ▶ c Type: [ ] Checking [ ] Savings		
▶ d	Account number		
77	Amount of line 75 you want **applied to your 2015 estimated tax** ▶ 77		

Direct deposit? See instructions.

Amount You Owe

78	**Amount you owe.** Subtract line 74 from line 63. For details on how to pay, see instructions ▶	78	16,835
79	Estimated tax penalty (see instructions) — 79: 68		

Third Party Designee

Do you want to allow another person to discuss this return with the IRS (see instructions)? [X] **Yes.** Complete below. [ ] **No**

Designee's name ▶ [redacted] Personal identification number (PIN) ▶ [redacted] Phone no. ▶ [redacted]

Sign Here

Joint return? See instr. Keep a copy for your records.

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature | Date | Your occupation: JUDGE | Daytime phone number

Spouse's signature. If a joint return, **both** must sign. | Date | Spouse's occupation: LT. GOVERNOR | If the IRS sent you an Identity Protection PIN, enter it here (see instr.)

Paid Preparer Use Only

Print/Type preparer's name [redacted] | [redacted] | Date 04/12/15 | Check [ ] if self-employed | PTIN [redacted]

Firm's name ▶ [redacted] | Firm's EIN ▶ [redacted]

Firm's address ▶ [redacted] | Phone no. [redacted]

Form **2210**

Department of the Treasury
Internal Revenue Service

Underpayment of Estimated Tax by Individuals, Estates, and Trusts

▶ Information about Form 2210 and its separate instructions is at www.irs.gov/form2210.

▶ Attach to Form 1040, 1040A, 1040NR, 1040NR-EZ, or 1041.

OMB No. 1545-0074

2014

Attachment Sequence No. **06**

Name(s) shown on tax return: MICHAEL A. & KIMBERLY A. GUADAGNO

Identifying number: [redacted]

Do You Have To File Form 2210?

Complete lines 1 through 7 below. Is line 7 less than $1,000?
- Yes → **Do not file Form 2210.** You do not owe a penalty.
- No ↓

Complete lines 8 and 9 below. Is line 6 equal to or more than line 9?
- Yes → You do not owe a penalty. **Do not file Form 2210** (but if box **E** in Part II applies, you must file page 1 of Form 2210).
- No ↓

You may owe a penalty. Does any box in Part II below apply?
- Yes → You **must** file Form 2210. Does box **B, C,** or **D** in Part II apply?
  - Yes → You must figure your penalty.
  - No ↓ You are **not** required to figure your penalty because the IRS will figure it and send you a bill for any unpaid amount. If you want to figure it, you may use Part III or Part IV as a worksheet and enter your penalty amount on your tax return, but **file only page 1 of Form 2210.**
- No ↓ **Do not file Form 2210.** You are not required to figure your penalty because the IRS will figure it and send you a bill for any unpaid amount. If you want to figure it, you may use Part III or Part IV as a worksheet and enter your penalty amount on your tax return, but **do not file Form 2210.**

Part I Required Annual Payment

1	Enter your 2014 tax after credits from Form 1040, line 56 (see instructions if not filing Form 1040)	1	75,077
2	Other taxes, including self-employment tax and, if applicable, Additional Medicare Tax and/or Net Investment Income Tax (see instructions)	2	630
3	Refundable credits, including the premium tax credit (see instructions)	3	( )
4	Current year tax. Combine lines 1, 2, and 3. If less than $1,000, **stop;** you do not owe a penalty. **Do not** file Form 2210	4	75,707
5	Multiply line 4 by 90% (.90) — 5: 68,136		
6	Withholding taxes. **Do not** include estimated tax payments (see instructions)	6	58,940
7	Subtract line 6 from line 4. If less than $1,000, **stop;** you do not owe a penalty. **Do not** file Form 2210	7	16,767
8	Maximum required annual payment based on prior year's tax (see instructions)	8	125,597
9	**Required annual payment.** Enter the **smaller** of line 5 or line 8	9	68,136

Next: Is line 9 more than line 6?

- [ ] **No.** You **do not** owe a penalty. **Do not** file Form 2210 unless box **E** below applies.
- [X] **Yes.** You may owe a penalty, but **do not** file Form 2210 unless one or more boxes in Part II below applies.
  - If box **B, C,** or **D** applies, you must figure your penalty and file Form 2210.
  - If box **A** or **E** applies (but not **B, C,** or **D**) file only page 1 of Form 2210. You are **not** required to figure your penalty; the IRS will figure it and send you a bill for any unpaid amount. If you want to figure your penalty, you may use Part III or IV as a worksheet and enter your penalty on your tax return, but **file only page 1 of Form 2210.**

Part II Reasons for Filing. Check applicable boxes. If none apply, **do not** file Form 2210.

- A [ ] You request a **waiver** (see instructions) of your entire penalty. You must check this box and file page 1 of Form 2210, but you are not required to figure your penalty.
- B [ ] You request a **waiver** (see instructions) of part of your penalty. You must figure your penalty and waiver amount and file Form 2210.
- C [X] Your income varied during the year and your penalty is reduced or eliminated when figured using the **annualized income installment method.** You must figure the penalty using Schedule AI and file Form 2210.
- D [ ] Your penalty is lower when figured by treating the federal income tax withheld from your income as paid on the dates it was actually withheld, instead of in equal amounts on the payment due dates. You must figure your penalty and file Form 2210.
- E [ ] You filed or are filing a joint return for either 2013 or 2014, but not for both years, and line 8 above is smaller than line 5 above. You must file page 1 of Form 2210, but you are **not** required to figure your penalty (unless box **B, C,** or **D** applies).

For Paperwork Reduction Act Notice, see separate instructions.

Part IV **Regular Method** (See the instructions if you are filing Form 1040NR or 1040NR-EZ.)

Section A – Figure Your Underpayment		Payment Due Dates (a) 4/15/14	(b) 6/15/14	(c) 9/15/14	(d) 1/15/15
18 **Required installments.** If box C in Part II applies, enter the amounts from Schedule AI, line 25. Otherwise, enter 25% (.25) of line 9, Form 2210, in each column	18	12,184	13,213	12,739	30,000
19 Estimated tax paid and tax withheld (see the instructions). For column (a) only, also enter the amount from line 19 on line 23. If line 19 is equal to or more than line 18 for all payment periods, stop here; you do not owe a penalty. **Do not file Form 2210 unless you checked a box in Part II**	19	14,735	14,735	14,735	14,735
Complete lines 20 through 26 of one column before going to line 20 of the next column.					
20 Enter the amount, if any, from line 26 in the previous column	20		2,551	4,073	6,069
21 Add lines 19 and 20	21		17,286	18,808	20,804
22 Add the amounts on lines 24 and 25 in the previous column	22				
23 Subtract line 22 from line 21. If zero or less, enter -0-. For column (a) only, enter the amount from line 19	23	14,735	17,286	18,808	20,804
24 If line 23 is zero, subtract line 21 from line 22. Otherwise, enter -0-	24		0	0	
25 **Underpayment.** If line 18 is equal to or more than line 23, subtract line 23 from line 18. Then go to line 20 of the next column. Otherwise, go to line 26 ▶	25				9,196
26 Overpayment. If line 23 is more than line 18, subtract line 18 from line 23. Then go to line 20 of the next column	26	2,551	4,073	6,069	

Section B – Figure the Penalty (Use the Worksheet for Form 2210, Part IV, Section B — Figure the Penalty in the instructions.) SEE 2210 WORKSHEET

27 **Penalty.** Enter the total penalty from line 14 of the Worksheet for Form 2210, Part IV, Section B — Figure the Penalty. Also include this amount on Form 1040, line 79; Form 1040A, line 51; Form 1040NR, line 76; Form 1040NR-EZ, line 26; or Form 1041, line 26. **Do not file Form 2210 unless you checked a box in Part II** ▶	27	68

Schedule AI — Annualized Income Installment Method (See the instructions.)

Estates and trusts, **do not** use the period ending dates shown to the right. Instead, use the following: 2/28/14, 4/30/14, 7/31/14, and 11/30/14.		(a) 1/1/14–3/31/14	(b) 1/1/14–5/31/14	(c) 1/1/14–8/31/14	(d) 1/1/14–12/31/14
Part I Annualized Income Installments					
1 Enter your adjusted gross income for each period (see instructions). (Estates and trusts, enter your taxable income without your exemption for each period.)	1	75,018	125,035	192,048	331,742
2 Annualization amounts. (Estates and trusts, see instructions)	2	4	2.4	1.5	1
3 Annualized income. Multiply line 1 by line 2	3	300,072	300,084	288,072	331,742
4 If you itemize, enter itemized deductions for the period shown in each column. All others enter -0-, and skip to line 7. **Exception:** Estates and trusts, skip to line 9 and enter amount from line 3	4	14,368	23,946	38,313	57,470
5 Annualization amounts	5	4	2.4	1.5	1
6 Multiply line 4 by line 5 (see instructions if line 3 is more than $152,525)	6	57,472	57,470	57,470	56,669
7 In each column, enter the full amount of your standard deduction from Form 1040, line 40, or Form 1040A, line 24. (Form 1040NR or 1040NR-EZ filers, enter -0-. **Exception:** Indian students and business apprentices, see instructions.)	7	13,600	13,600	13,600	13,600
8 Enter the **larger** of line 6 or line 7	8	57,472	57,470	57,470	56,669
9 Subtract line 8 from line 3	9	242,600	242,614	230,602	275,073
10 In each column, multiply $3,950 by the total number of exemptions claimed (see instructions if line 3 is more than $152,525). (Estates, trusts, and Form 1040NR or 1040NR-EZ filers, see instructions.)	10	15,800	15,800	15,800	12,324
11 Subtract line 10 from line 9. If zero or less, enter -0-	11	226,800	226,814	214,802	262,749
12 Figure your tax on the amount on line 11 (see instructions)	12	50,751	50,755	47,392	62,035
13 Self-employment tax from line 34 (complete Part II below)	13				
14 Enter other taxes for each payment period including, if applicable, Additional Medicare Tax and/or Net Investment Income Tax (see instructions)	14	3,424	5,707	9,131	13,697
15 Total tax. Add lines 12, 13, and 14	15	54,175	56,462	56,523	75,732
16 For each period, enter the same type of credits as allowed on Form 2210, Part I, lines 1 and 3 (see instructions)	16	25	25	25	25
17 Subtract line 16 from line 15. If zero or less, enter -0-	17	54,150	56,437	56,498	75,707
18 Applicable percentage	18	22.5%	45%	67.5%	90%
19 Multiply line 17 by line 18	19	12,184	25,397	38,136	68,136
Complete lines 20–25 of one column before going to line 20 of the next column.					
20 Enter the total of the amounts in all previous columns of line 25	20		12,184	25,397	38,136
21 Subtract line 20 from line 19. If zero or less, enter -0-	21	12,184	13,213	12,739	30,000
22 Enter 25% (.25) of line 9 on page 1 of Form 2210 in each column	22	17,034	17,034	17,034	17,034
23 Subtract line 25 of the previous column from line 24 of that column	23		4,850	8,671	12,966
24 Add lines 22 and 23	24	17,034	21,884	25,705	30,000
25 Enter the **smaller** of line 21 or line 24 here and on Form 2210, Part IV, line 18 ▶	25	12,184	13,213	12,739	30,000
Part II Annualized Self-Employment Tax (Form 1040 and Form 1040NR filers only)					
26 Net earnings from self-employment for the period (see instructions)	26				
27 Prorated social security tax limit	27				
28 Enter actual wages for the period subject to social security tax or the 6.2% portion of the 7.65% railroad retirement (tier 1) tax. **Exception:** If you filed Form 4137 or Form 8919, see instructions	28				
29 Subtract line 28 from line 27. If zero or less, enter -0-	29				
30 Annualization amounts	30	0.496	0.2976	0.186	0.124
31 Multiply line 30 by the **smaller** of line 26 or line 29	31				
32 Annualization amounts	32	0.116	0.0696	0.0435	0.029
33 Multiply line 26 by line 32	33				
34 Add lines 31 and 33. Enter here and on line 13 above ▶	34				

Form **2210** | **Underpayment of Estimated Tax Worksheet** | **2014**

Name(s) shown on return: MICHAEL A. & KIMBERLY A. GUADAGNO

Social security number: [redacted]

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Due date of estimated payment	04/15/14	06/15/14	09/15/14	01/15/15
Amount of underpayment				9,196
Prior year overpayment applied				
Withholding	14,735	14,735	14,735	14,735
Excess FICA				
Other payments				

	1st Payment	2nd Payment	3rd Payment	4th Payment	5th Payment
Date of payment					
Amount of payment					

QTR	FROM	TO	UNDERPAYMENT	#DAYS	RATE %	PENALTY
4	1/15/15	4/15/15	9,196	90	3.00	68
	TOTAL PENALTY					68

DAA

SCHEDULE A (Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Itemized Deductions

▶ Information about Schedule A and its separate instructions is at www.irs.gov/schedulea.

▶ Attach to Form 1040.

OMB No. 1545-0074

2014

Attachment Sequence No. 07

Name(s) shown on Form 1040: MICHAEL A. & KIMBERLY A. GUADAGNO

Your social security number: [redacted]

Medical and Dental Expenses		Caution. Do not include expenses reimbursed or paid by others.			
	1	Medical and dental expenses (see instructions)	1		
	2	Enter amount from Form 1040, line 38 [2]			
	3	Multiply line 2 by 10% (.10). But if either you or your spouse was born before January 2, 1950, multiply line 2 by 7.5% (.075) instead	3		
	4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-		4	
Taxes You Paid	5	State and local (check only one box): a [X] Income taxes, or b [ ] General sales taxes	5	21,711	
	6	Real estate taxes (see instructions)	6	27,173	
	7	Personal property taxes	7		
	8	Other taxes. List type and amount ▶	8		
	9	Add lines 5 through 8		9	48,884
Interest You Paid	10	Home mortgage interest and points reported to you on Form 1098	10	5,701	
Note. Your mortgage interest deduction may be limited (see instructions).	11	Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying no., and address ▶	11		
	12	Points not reported to you on Form 1098. See instructions for special rules	12	85	
	13	Mortgage insurance premiums (see instructions)	13		
	14	Investment interest. Attach Form 4952 if required. (See instructions.)	14		
	15	Add lines 10 through 14		15	5,786
Gifts to Charity If you made a gift and got a benefit for it, see instructions.	16	Gifts by cash or check. If you made any gift of $250 or more, see instructions	16	2,800	
	17	Other than by cash or check. If any gift of $250 or more, see instructions. You must attach Form 8283 if over $500	17		
	18	Carryover from prior year	18		
	19	Add lines 16 through 18		19	2,800
Casualty and Theft Losses	20	Casualty or theft loss(es). Attach Form 4684. (See instructions.)		20	
Job Expenses and Certain Miscellaneous Deductions	21	Unreimbursed employee expenses—job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. (See instructions.) ▶ BAR FEES	21	1,750	
	22	Tax preparation fees	22	800	
	23	Other expenses—investment, safe deposit box, etc. List type and amount ▶	23		
	24	Add lines 21 through 23	24	2,550	
	25	Enter amount from Form 1040, line 38 [25] 331,742			
	26	Multiply line 25 by 2% (.02)	26	6,635	
	27	Subtract line 26 from line 24. If line 26 is more than line 24, enter -0-		27	0
Other Miscellaneous Deductions	28	Other—from list in instructions. List type and amount ▶		28	
Total Itemized Deductions	29	Is Form 1040, line 38, over $152,525? [ ] No. Your deduction is not limited. Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40. [X] Yes. Your deduction may be limited. See the Itemized Deductions Worksheet in the instructions to figure the amount to enter. *		29	56,669
	30	If you elect to itemize deductions even though they are less than your standard deduction, check here * LIMITED BY AGI ▶ [ ]			

For Paperwork Reduction Act Notice, see Form 1040 instructions.

DAA

SCHEDULE B
(Form 1040A or 1040)
Department of the Treasury
Internal Revenue Service (99)

Interest and Ordinary Dividends

▶ Attach to Form 1040A or 1040.
▶ Information about Schedule B and its instructions is at www.irs.gov/scheduleb.

OMB No. 1545-0074
2014
Attachment Sequence No. **08**

Name(s) shown on return: MICHAEL A. & KIMBERLY A. GUADAGNO

Your social security number: [redacted]

Part I Interest

(See instructions on back and the instructions for Form 1040A, or Form 1040, line 8a.)

Note. If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

		Amount
1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see instructions on back and list this interest first. Also, show that buyer's social security number and address ▶ STEAMBOAT SPRINGS, LLC [redacted]	1	3,348
2 Add the amounts on line 1	2	3,348
3 Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815	3	
4 Subtract line 3 from line 2. Enter the result here and on Form 1040A, or Form 1040, line 8a ▶	4	3,348

Note. If line 4 is over $1,500, you must complete Part III.

Part II Ordinary Dividends

(See instructions on back and the instructions for Form 1040A, or Form 1040, line 9a.)

Note. If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

		Amount
5 List name of payer ▶ NATIONAL FINANCIAL SERVICES [redacted]	5	979
NATIONAL FINANCIAL SERVICES [redacted]		372
NATIONAL FINANCIAL SERVICES [redacted]		165
NATIONAL FINANCIAL SERVICES [redacted]		946
TD AMERITRADE		664
STEAMBOAT SPRINGS, LLC [redacted]		154
6 Add the amounts on line 5. Enter the total here and on Form 1040A, or Form 1040, line 9a ▶	6	3,280

Note. If line 6 is over $1,500, you must complete Part III.

Part III Foreign Accounts and Trusts

(See instructions on back.)

You must complete this part if you **(a)** had over $1,500 of taxable interest or ordinary dividends; **(b)** had a foreign account; or **(c)** received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

	Yes	No
7a At any time during 2014, did you have a financial interest in or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country? See instructions		X
If "Yes," are you required to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR), to report that financial interest or signature authority? See FinCEN Form 114 and its instructions for filing requirements and exceptions to those requirements		
b If you are required to file FinCEN Form 114, enter the name of the foreign country where the financial account is located ▶		
8 During 2014, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If "Yes," you may have to file Form 3520. See instructions on back		X

For Paperwork Reduction Act Notice, see your tax return instructions.

DAA

SCHEDULE D (Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Capital Gains and Losses

▶ Attach to Form 1040 or Form 1040NR.

▶ Information about Schedule D and its separate instructions is at www.irs.gov/scheduled.

▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

OMB No. 1545-0074

2014

Attachment Sequence No. 12

Name(s) shown on return: MICHAEL A. & KIMBERLY A. GUADAGNO

Your social security number: [redacted]

Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				

4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824	4	
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1	5	2
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your **Capital Loss Carryover Worksheet** in the instructions	6	( )
7 **Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on the back	7	2

Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				

11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824	11	109
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1	12	-24,522
13 Capital gain distributions. See the instructions	13	
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your **Capital Loss Carryover Worksheet** in the instructions	14	( )
15 **Net long-term capital gain or (loss).** Combine lines 8a through 14 in column (h). Then go to Part III on the back	15	-24,413

For Paperwork Reduction Act Notice, see your tax return instructions.

DAA

Part III Summary

16	Combine lines 7 and 15 and enter the result	16	-24,411
	• If line 16 is a **gain**, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below. • If line 16 is a **loss**, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22. • If line 16 is **zero**, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22.		
17	Are lines 15 and 16 **both** gains? ☐ **Yes.** Go to line 18. ☐ **No.** Skip lines 18 through 21, and go to line 22.		
18	Enter the amount, if any, from line 7 of the **28% Rate Gain Worksheet** in the instructions ▶	18	
19	Enter the amount, if any, from line 18 of the **Unrecaptured Section 1250 Gain Worksheet** in the instructions ▶	19	
20	Are lines 18 and 19 **both** zero or blank? ☐ **Yes.** Complete the **Qualified Dividends and Capital Gain Tax Worksheet** in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). **Do not** complete lines 21 and 22 below. ☐ **No.** Complete the **Schedule D Tax Worksheet** in the instructions. **Do not** complete lines 21 and 22 below.		
21	If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the **smaller** of: • The loss on line 16 or • ($3,000), or if married filing separately, ($1,500) **Note.** When figuring which amount is smaller, treat both amounts as positive numbers.	21	(3,000)
22	Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b? ☒ **Yes.** Complete the **Qualified Dividends and Capital Gain Tax Worksheet** in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). ☐ **No.** Complete the rest of Form 1040 or Form 1040NR.		

SCHEDULE E (Form 1040)

Department of the Treasury Internal Revenue Service (99)

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

▶ Attach to Form 1040, 1040NR, or Form 1041.

▶ Information about Schedule E and its separate instructions is at www.irs.gov/schedulee.

OMB No. 1545-0074

2014

Attachment Sequence No. **13**

Name(s) shown on return: MICHAEL A. & KIMBERLY A. GUADAGNO

Your social security number: [redacted]

Part I Income or Loss From Rental Real Estate and Royalties

Note. If you are in the business of renting personal property, use **Schedule C** or **C-EZ** (see instructions). If you are an individual, report farm rental income or loss from **Form 4835** on page 2, line 40.

A	Did you make any payments in 2014 that would require you to file Form(s) 1099? (see instructions)	☐ Yes	☒ No
B	If "Yes," did you or will you file all required Forms 1099?	☐ Yes	☐ No

1a Physical address of each property (street, city, state, ZIP code)

A [redacted]

B

C

1b	Type of Property (from list below)
A	1
B	
C	

2 For each rental real estate property listed above, report the number of fair rental and personal use days. Check the **QJV** box only if you meet the requirements to file as a qualified joint venture. See instructions.

	Fair Rental Days	Personal Use Days	QJV
A	365		☐
B			☐
C			☐

Type of Property:

1 Single Family Residence 3 Vacation/Short-Term Rental 5 Land 7 Self-Rental
2 Multi-Family Residence 4 Commercial 6 Royalties 8 Other (describe)

Income:		Properties: A	B	C
3 Rents received	3	8,400		
4 Royalties received	4			
Expenses:				
5 Advertising	5			
6 Auto and travel (see instructions)	6			
7 Cleaning and maintenance	7	350		
8 Commissions	8	1,200		
9 Insurance	9	350		
10 Legal and other professional fees	10	600		
11 Management fees	11	3,000		
12 Mortgage interest paid to banks, etc. (see instructions)	12			
13 Other interest	13			
14 Repairs	14	200		
15 Supplies	15			
16 Taxes	16	2,768		
17 Utilities	17	360		
18 Depreciation expense or depletion	18	6,741		
19 Other (list) ▶	19			
20 Total expenses. Add lines 5 through 19	20	15,569		
21 Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file **Form 6198**	21	-7,169		
22 Deductible rental real estate loss after limitation, if any, on **Form 8582** (see instructions)	22	(0)	( )	( )

23a Total of all amounts reported on line 3 for all rental properties	23a	8,400
b Total of all amounts reported on line 4 for all royalty properties	23b	
c Total of all amounts reported on line 12 for all properties	23c	
d Total of all amounts reported on line 18 for all properties	23d	6,741
e Total of all amounts reported on line 20 for all properties	23e	15,569

24 **Income.** Add positive amounts shown on line 21. **Do not** include any losses	24	0
25 **Losses.** Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here	25	( )
26 **Total rental real estate and royalty income or (loss).** Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2	26	

For Paperwork Reduction Act Notice, see the separate instructions.

DAA

Name(s) shown on return. Do not enter name and social security number if shown on other side. Your social security number

MICHAEL A. & KIMBERLY A. GUADAGNO [redacted]

Caution. The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

Part II Income or Loss From Partnerships and S Corporations

Note. If you report a loss from an at-risk activity for which **any** amount is **not** at risk, you **must** check the box in column **(e)** on line 28 and attach **Form 6198.** See instructions.

27 Are you reporting any loss not allowed in a prior year due to the at-risk, excess farm loss, or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section. ☐ Yes ☒ No

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if any amount is not at risk
A	STEAMBOAT SPRINGS, LLC	P		[redacted]	
B					
C					
D					

	Passive Income and Loss		Nonpassive Income and Loss		
	(f) Passive loss allowed (attach Form 8582 if required)	(g) Passive income from Schedule K-1	(h) Nonpassive loss from Schedule K-1	(i) Section 179 expense deduction from Form 4562	(j) Nonpassive income from Schedule K-1
A	109				
B					
C					
D					
29a Totals					
b Totals	109				

30	Add columns (g) and (j) of line 29a	30	0
31	Add columns (f), (h), and (i) of line 29b	31	(109)
32	**Total partnership and S corporation income or (loss).** Combine lines 30 and 31. Enter the result here and include in the total on line 41 below	32	-109

Part III Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer identification number
A		
B		

	Passive Income and Loss		Nonpassive Income and Loss	
	(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1
A				
B				
34a Totals				
b Totals				

35	Add columns (d) and (f) of line 34a	35	
36	Add columns (c) and (e) of line 34b	36	( )
37	**Total estate and trust income or (loss).** Combine lines 35 and 36. Enter the result here and include in the total on line 41 below	37	

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs)—Residual Holder

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b

39 Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below 39

Part V Summary

40	Net farm rental income or (loss) from **Form 4835.** Also, complete line 42 below	40	
41	**Total income or (loss).** Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Form 1040, line 17, or Form 1040NR, line 18 ▶	41	-109
42	**Reconciliation of farming and fishing income.** Enter your **gross** farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120S), box 17, code V; and Schedule K-1 (Form 1041), box 14, code F (see instructions)	42	
43	**Reconciliation for real estate professionals.** If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040 or Form 1040NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	

Form **1116**

Department of the Treasury
Internal Revenue Service (99)

Foreign Tax Credit

(Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

▶ Information about Form 1116 and its separate instructions is at www.irs.gov/form1116.

OMB No. 1545-0121

2014

Attachment Sequence No. **19**

Name: MICHAEL A. GUADAGNO
KIMBERLY A. GUADAGNO

Identifying number as shown on page 1 of your tax return: [redacted]

Use a separate Form 1116 for each category of income listed below. See **Categories of Income** in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

a [X] Passive category income
b [ ] General category income
c [ ] Section 901(j) income
d [ ] Certain income re-sourced by treaty
e [ ] Lump-sum distributions

f Resident of (name of country) ▶ US UNITED STATES

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to **more than one** foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

		Foreign Country or U.S. Possession			Total	
		A OC	B OC	C		(Add cols. A, B, and C.)
g	Enter the name of the foreign country or U.S. possession ▶	VARIOUS	VARIOUS			
1a	Gross income from sources within country shown above and of the type checked above (see instructions): DIVIDENDS & INTEREST	8	179		1a	187
b	Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is $250,000 or more, & you used an alternative basis to determine its source (see instructions) ▶ [ ]					
	Deductions and losses (Caution: See instructions):					
2	Expenses **definitely related** to the income on line 1a (attach statement)					
3	Pro rata share of other deductions **not definitely related:**					
a	Certain itemized deductions or standard deduction (see instructions)	26,795	26,795			
b	Other deds. (attach stmt.)					
c	Add lines 3a and 3b	26,795	26,795			
d	Gross foreign source income (see instructions)	21	179			
e	Gross income from all sources (see instructions)	343,362	343,362			
f	Divide line 3d by line 3e (see instructions)	0.0001	0.0005			
g	Multiply line 3c by line 3f	2	14			
4	Pro rata share of interest expense (see instructions):					
a	Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)		3			
b	Other interest expense					
5	Losses from foreign sources					
6	Add lines 2, 3g, 4a, 4b, and 5	2	17		6	19
7	Subtract line 6 from line 1a. Enter the result here and on line 15, page 2 ▶				7	168

Part II Foreign Taxes Paid or Accrued (see instructions)

Country	Credit is claimed for taxes (you must check one) (h) [X] Paid (i) [ ] Accrued	Foreign taxes paid or accrued: In foreign currency				In U.S. dollars				
		Taxes withheld at source on:			(n) Other foreign taxes paid or accrued	Taxes withheld at source on:			(r) Other foreign taxes paid or accrued	(s) Total foreign taxes paid or accrued (add cols. (o) through (r))
	(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest		(o) Dividends	(p) Rents and royalties	(q) Interest		
A	1099 TAX					3				3
B	12/31/14					2				2
C										
8	Add lines A through C, column(s). Enter the total here and on line 9, page 2 ▶								8	5

For Paperwork Reduction Act Notice, see instructions.

DAA

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	5		
10	Carryback or carryover (attach detailed computation) SEE STMT 1	10	20		
11	Add lines 9 and 10	11	25		
12	Reduction in foreign taxes (see instructions)	12	( )		
13	Taxes reclassified under high tax kickout (see instructions)	13			
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit			14	25
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions)	15	168		
16	Adjustments to line 15 (see instructions)	16			
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	17	168		
18	**Individuals:** Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. **Estates and trusts:** Enter your taxable income without the deduction for your exemption	18	273,083		
	Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.				
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1"			19	0.0006
20	**Individuals:** Enter the amounts from Form 1040, lines 44 and 46. If you are a nonresident alien, enter the amounts from Form 1040NR, lines 42 and 44. **Estates and trusts:** Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37			20	62,035
	Caution: If you are completing line 20 for separate category **e** (lump-sum distributions), see instructions.				
21	Multiply line 20 by line 19 (maximum amount of credit)			21	38
22	Enter the **smaller** of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV (see instructions) ▶			22	25

Part IV Summary of Credits From Separate Parts III (see instructions)

23	Credit for taxes on passive category income	23			
24	Credit for taxes on general category income	24			
25	Credit for taxes on certain income re-sourced by treaty	25			
26	Credit for taxes on lump-sum distributions	26			
27	Add lines 23 through 26			27	
28	Enter the **smaller** of line 20 or line 27			28	25
29	Reduction of credit for international boycott operations. See instructions for line 12			29	
30	Subtract line 29 from line 28. This is your **foreign tax credit.** Enter here and on Form 1040, line 48; Form 1040NR, line 46; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a ▶			30	25

Form **1116**

Department of the Treasury
Internal Revenue Service (99)

ALT. MIN. TAX

Foreign Tax Credit

(Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

▶ Information about Form 1116 and its separate instructions is at www.irs.gov/form1116.

OMB No. 1545-0121

2014

Attachment Sequence No. 19

Name
MICHAEL A. GUADAGNO
KIMBERLY A. GUADAGNO

Identifying number as shown on page 1 of your tax return
[redacted]

Use a separate Form 1116 for each category of income listed below. See **Categories of Income** in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

a [X] Passive category income
b [ ] General category income
c [ ] Section 901(j) income
d [ ] Certain income re-sourced by treaty
e [ ] Lump-sum distributions

f Resident of (name of country) ▶ US UNITED STATES

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to **more than one** foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

		Foreign Country or U.S. Possession			Total
		A OC	B OC	C	(Add cols. A, B, and C.)
g	Enter the name of the foreign country or U.S. possession ▶	VARIOUS	VARIOUS		
1a	Gross income from sources within country shown above and of the type checked above (see instructions): DIVIDENDS & INTEREST	11	179		1a 190
b	Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is $250,000 or more, & you used an alternative basis to determine its source (see instructions) ▶ [ ]				
	Deductions and losses (Caution: See instructions):				
2	Expenses **definitely related** to the income on line 1a (attach statement)				
3	Pro rata share of other deductions **not definitely related:**				
a	Certain itemized deductions or standard deduction (see instructions)				
b	Other deds. (attach stmt.)				
c	Add lines 3a and 3b				
d	Gross foreign source income (see instructions)	21	179		
e	Gross income from all sources (see instructions)	343,362	343,362		
f	Divide line 3d by line 3e (see instructions)	0.0001	0.0005		
g	Multiply line 3c by line 3f				
4	Pro rata share of interest expense (see instructions):				
a	Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)		3		
b	Other interest expense				
5	Losses from foreign sources				
6	Add lines 2, 3g, 4a, 4b, and 5		3		6 3
7	Subtract line 6 from line 1a. Enter the result here and on line 15, page 2 ▶				7 187

Part II Foreign Taxes Paid or Accrued (see instructions)

Country	Credit is claimed for taxes (you must check one) (h) [X] Paid (i) [ ] Accrued	Foreign taxes paid or accrued: In foreign currency				In U.S. dollars				
		Taxes withheld at source on:			(n) Other foreign taxes paid or accrued	Taxes withheld at source on:			(r) Other foreign taxes paid or accrued	(s) Total foreign taxes paid or accrued (add cols. (o) through (r))
	(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest		(o) Dividends	(p) Rents and royalties	(q) Interest		
A	1099 TAX					3				3
B	12/31/14					2				2
C										
8	Add lines A through C, column(s). Enter the total here and on line 9, page 2 ▶								8	5

For Paperwork Reduction Act Notice, see instructions.

DAA

ALT. MIN. TAX

MICHAEL A. & KIMBERLY A. GUADAGNO [redacted]

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	5		
10	Carryback or carryover (attach detailed computation) SEE STMT 2	10	14		
11	Add lines 9 and 10	11	19		
12	Reduction in foreign taxes (see instructions)	12	( )		
13	Taxes reclassified under high tax kickout (see instructions)	13			
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit			14	19
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions)	15	187		
16	Adjustments to line 15 (see instructions)	16			
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	17	187		
18	**Individuals:** Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. **Estates and trusts:** Enter your taxable income without the deduction for your exemption	18	321,669		
	Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.				
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1"			19	0.0006
20	**Individuals:** Enter the amounts from Form 1040, lines 44 and 46. If you are a nonresident alien, enter the amounts from Form 1040NR, lines 42 and 44. **Estates and trusts:** Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37			20	75,096
	Caution: If you are completing line 20 for separate category **e** (lump-sum distributions), see instructions.				
21	Multiply line 20 by line 19 (maximum amount of credit)			21	44
22	Enter the **smaller** of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV (see instructions) ▶			22	19

Part IV Summary of Credits From Separate Parts III (see instructions)

23	Credit for taxes on passive category income	23			
24	Credit for taxes on general category income	24			
25	Credit for taxes on certain income re-sourced by treaty	25			
26	Credit for taxes on lump-sum distributions	26			
27	Add lines 23 through 26			27	
28	Enter the **smaller** of line 20 or line 27			28	19
29	Reduction of credit for international boycott operations. See instructions for line 12			29	
30	Subtract line 29 from line 28. This is your **foreign tax credit.** Enter here and on Form 1040, line 48; Form 1040NR, line 46; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a ▶			30	19

DAA

Form **4797**

Department of the Treasury
Internal Revenue Service

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

▶ Attach to your tax return.

▶ Information about Form 4797 and its separate instructions is at www.irs.gov/form4797.

OMB No. 1545-0184

2014

Attachment Sequence No. **27**

Name(s) shown on return: MICHAEL A. & KIMBERLY A. GUADAGNO

Identifying number: [redacted]

1 Enter the gross proceeds from sales or exchanges reported to you for 2014 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions) 1

Part I **Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

2 (a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
FROM K1						109

3	Gain, if any, from Form 4684, line 39	3	
4	Section 1231 gain from installment sales from Form 6252, line 26 or 37	4	
5	Section 1231 gain or (loss) from like-kind exchanges from Form 8824	5	
6	Gain, if any, from line 32, from other than casualty or theft	6	
7	Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows:	7	109
	Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below. **Individuals, partners, S corporation shareholders, and all others.** If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.		
8	Nonrecaptured net section 1231 losses from prior years (see instructions)	8	
9	Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions)	9	

Part II **Ordinary Gains and Losses** (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

11	Loss, if any, from line 7	11	( )
12	Gain, if any, from line 7 or amount from line 8, if applicable	12	
13	Gain, if any, from line 31	13	
14	Net gain or (loss) from Form 4684, lines 31 and 38a	14	
15	Ordinary gain from installment sales from Form 6252, line 25 or 36	15	
16	Ordinary gain or (loss) from like-kind exchanges from Form 8824	16	
17	Combine lines 10 through 16	17	
18	For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:		
a	If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions	18a	
b	Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14	18b	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4797** (2014)

THERE ARE NO AMOUNTS FOR PAGE 2

DAA

Form **6251**

Department of the Treasury
Internal Revenue Service (99)

Alternative Minimum Tax—Individuals

▶ Information about Form 6251 and its separate instructions is at www.irs.gov/form6251.

▶ Attach to Form 1040 or Form 1040NR.

OMB No. 1545-0074

2014

Attachment Sequence No. **32**

Name(s) shown on Form 1040 or Form 1040NR: MICHAEL A. & KIMBERLY A. GUADAGNO

Your social security number: [redacted]

Part I Alternative Minimum Taxable Income (See instructions for how to complete each line.)

1	If filing Schedule A (Form 1040), enter the amount from Form 1040, line 41, and go to line 2. Otherwise, enter the amount from Form 1040, line 38, and go to line 7. (If less than zero, enter as a negative amount.)	1	275,073
2	Medical and dental. If you or your spouse was 65 or older, enter the **smaller** of Schedule A (Form 1040), line 4, **or** 2.5% (.025) of Form 1040, line 38. If zero or less, enter -0-	2	
3	Taxes from Schedule A (Form 1040), line 9	3	48,884
4	Enter the home mortgage interest adjustment, if any, from line 6 of the worksheet in the instructions for this line	4	0
5	Miscellaneous deductions from Schedule A (Form 1040), line 27	5	
6	If Form 1040, line 38, is $152,525 or less, enter -0-. Otherwise, see instructions	6	(801)
7	Tax refund from Form 1040, line 10 or line 21	7	( )
8	Investment interest expense (difference between regular tax and AMT)	8	
9	Depletion (difference between regular tax and AMT)	9	
10	Net operating loss deduction from Form 1040, line 21. Enter as a positive amount	10	
11	Alternative tax net operating loss deduction	11	( )
12	Interest from specified private activity bonds exempt from the regular tax	12	1
13	Qualified small business stock (7% of gain excluded under section 1202)	13	
14	Exercise of incentive stock options (excess of AMT income over regular tax income)	14	
15	Estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	15	
16	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	16	
17	Disposition of property (difference between AMT and regular tax gain or loss)	17	
18	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	18	
19	Passive activities (difference between AMT and regular tax income or loss)	19	0
20	Loss limitations (difference between AMT and regular tax income or loss)	20	0
21	Circulation costs (difference between regular tax and AMT)	21	
22	Long-term contracts (difference between AMT and regular tax income)	22	
23	Mining costs (difference between regular tax and AMT)	23	
24	Research and experimental costs (difference between regular tax and AMT)	24	
25	Income from certain installment sales before January 1, 1987	25	( )
26	Intangible drilling costs preference	26	
27	Other adjustments, including income-based related adjustments	27	
28	**Alternative minimum taxable income.** Combine lines 1 through 27. (If married filing separately and line 28 is more than $242,450, see instructions.)	28	323,157

Part II Alternative Minimum Tax (AMT)

29 Exemption. (If you were under age 24 at the end of 2014, see instructions.)

IF your filing status is . . .	AND line 28 is not over . . .	THEN enter on line 29 . . .
Single or head of household	$117,300	$52,800
Married filing jointly or qualifying widow(er)	156,500	82,100
Married filing separately	78,250	41,050

If line 28 is **over** the amount shown above for your filing status, see instructions.

29		29	40,436
30	Subtract line 29 from line 28. If more than zero, go to line 31. If zero or less, enter -0- here and on lines 31, 33, and 35, and go to line 34	30	282,721
31	• If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter. • If you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b; **or** you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (as refigured for the AMT, if necessary), complete Part III on the back and enter the amount from line 64 here. • **All others:** If line 30 is $182,500 or less ($91,250 or less if married filing separately), multiply line 30 by 26% (.26). Otherwise, multiply line 30 by 28% (.28) and subtract $3,650 ($1,825 if married filing separately) from the result.	31	75,096
32	Alternative minimum tax foreign tax credit (see instructions)	32	19
33	Tentative minimum tax. Subtract line 32 from line 31	33	75,077
34	Add Form 1040, line 44 (minus any tax from Form 4972), and Form 1040, line 46. Subtract from the result any foreign tax credit from Form 1040, line 48. If you used Schedule J to figure your tax on Form 1040, line 44, refigure that tax without using Schedule J before completing this line (see instructions)	34	62,010
35	**AMT.** Subtract line 34 from line 33. If zero or less, enter -0-. Enter here and on Form 1040, line 45	35	13,067

For Paperwork Reduction Act Notice, see your tax return instructions.

Part III Tax Computation Using Maximum Capital Gains Rates

Complete Part III only if you are required to do so by line 31 or by the Foreign Earned Income Tax Worksheet in the instructions.

36 Enter the amount from Form 6251, line 30. If you are filing Form 2555 or 2555-EZ, enter the amount from line 3 of the worksheet in the instructions for line 31	36	282,721
37 Enter the amount from line 6 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 13 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as refigured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	37	3,204
38 Enter the amount from Schedule D (Form 1040), line 19 (as refigured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	38	
39 If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 37. Otherwise, add lines 37 and 38, and enter the **smaller** of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	39	3,204
40 Enter the **smaller** of line 36 or line 39	40	3,204
41 Subtract line 40 from line 36	41	279,517
42 If line 41 is $182,500 or less ($91,250 or less if married filing separately), multiply line 41 by 26% (.26). Otherwise, multiply line 41 by 28% (.28) and subtract $3,650 ($1,825 if married filing separately) from the result ▶	42	74,615
43 Enter: • $73,800 if married filing jointly or qualifying widow(er), • $36,900 if single or married filing separately, or • $49,400 if head of household. ▶	43	73,800
44 Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 14 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter the amount from Form 1040, line 43; if zero or less, enter -0-. If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	44	259,545
45 Subtract line 44 from line 43. If zero or less, enter -0-	45	0
46 Enter the **smaller** of line 36 or line 37	46	3,204
47 Enter the **smaller** of line 45 or line 46. This amount is taxed at 0%	47	
48 Subtract line 47 from line 46	48	3,204
49 Enter: • $406,750 if single • $228,800 if married filing separately • $457,600 if married filing jointly or qualifying widow(er) • $432,200 if head of household ▶	49	457,600
50 Enter the amount from line 45	50	0
51 Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 19 of the Schedule D Tax Worksheet, whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter the amount from Form 1040, line 43; if zero or less, enter -0-. If you are filing Form 2555 or Form 2555-EZ, see instructions for the amount to enter	51	259,545
52 Add line 50 and line 51	52	259,545
53 Subtract line 52 from line 49. If zero or less, enter -0-	53	198,055
54 Enter the smaller of line 48 or line 53	54	3,204
55 Multiply line 54 by 15% (.15) ▶	55	481
56 Add lines 47 and 54	56	3,204
If lines 56 and 36 are the same, skip lines 57 through 61 and go to line 62. Otherwise, go to line 57.		
57 Subtract line 56 from line 46	57	0
58 Multiply line 57 by 20% (.20) ▶	58	
If line 38 is zero or blank, skip lines 59 through 61 and go to line 62. Otherwise, go to line 59.		
59 Add lines 41, 56, and 57	59	
60 Subtract line 59 from line 36	60	
61 Multiply line 60 by 25% (.25) ▶	61	
62 Add lines 42, 55, 58, and 61	62	75,096
63 If line 36 is $182,500 or less ($91,250 or less if married filing separately), multiply line 36 by 26% (.26). Otherwise, multiply line 36 by 28% (.28) and subtract $3,650 ($1,825 if married filing separately) from the result	63	75,512
64 Enter the **smaller** of line 62 or line 63 here and on line 31. If you are filing Form 2555 or 2555-EZ, do not enter this amount on line 31. Instead, enter it on line 4 of the worksheet in the instructions for line 31	64	75,096

Form **8959**

Department of the Treasury
Internal Revenue Service

Additional Medicare Tax

▶ If any line does not apply to you, leave it blank. See separate instructions.
▶ Attach to Form 1040, 1040NR, 1040-PR, or 1040-SS.
▶ Information about Form 8959 and its instructions is at www.irs.gov/form8959.

OMB No. 1545-0074
2014
Attachment Sequence No. **71**

Name(s) shown on return: MICHAEL A. & KIMBERLY A. GUADAGNO

Your social security number: [redacted]

Part I Additional Medicare Tax on Medicare Wages

1	Medicare wages and tips from Form W-2, box 5. If you have more than one Form W-2, enter the total of the amounts from box 5		1	306,124	
2	Unreported tips from Form 4137, line 6		2		
3	Wages from Form 8919, line 6		3		
4	Add lines 1 through 3		4	306,124	
5	Enter the following amount for your filing status:				
	Married filing jointly	$250,000			
	Married filing separately	$125,000			
	Single, Head of household, or Qualifying widow(er)	$200,000	5	250,000	
6	Subtract line 5 from line 4. If zero or less, enter -0-				6 56,124
7	Additional Medicare Tax on Medicare wages. Multiply line 6 by 0.9% (.009). Enter here and go to Part II				7 505

Part II Additional Medicare Tax on Self-Employment Income

8	Self-employment income from Schedule SE (Form 1040), Section A, line 4, or Section B, line 6. If you had a loss, enter -0- (Form 1040-PR and Form 1040-SS filers, see instructions.)		8		
9	Enter the following amount for your filing status:				
	Married filing jointly	$250,000			
	Married filing separately	$125,000			
	Single, Head of household, or Qualifying widow(er)	$200,000	9	250,000	
10	Enter the amount from line 4		10	306,124	
11	Subtract line 10 from line 9. If zero or less, enter -0-		11	0	
12	Subtract line 11 from line 8. If zero or less, enter -0-				12 0
13	Additional Medicare Tax on self-employment income. Multiply line 12 by 0.9% (.009). Enter here and go to Part III				13

Part III Additional Medicare Tax on Railroad Retirement Tax Act (RRTA) Compensation

14	Railroad retirement (RRTA) compensation and tips from Form(s) W-2, box 14 (see instructions)		14		
15	Enter the following amount for your filing status:				
	Married filing jointly	$250,000			
	Married filing separately	$125,000			
	Single, Head of household, or Qualifying widow(er)	$200,000	15	250,000	
16	Subtract line 15 from line 14. If zero or less, enter -0-				16 0
17	Additional Medicare Tax on railroad retirement (RRTA) compensation. Multiply line 16 by 0.9% (.009). Enter here and go to Part IV				17

Part IV Total Additional Medicare Tax

18	Add lines 7, 13, and 17. Also include this amount on Form 1040, line 62, (Form 1040NR, 1040-PR, and 1040-SS filers, see instructions) and go to Part V	18	505

Part V Withholding Reconciliation

19	Medicare tax withheld from Form W-2, box 6. If you have more than one Form W-2, enter the total of the amounts from box 6		19	4,439	
20	Enter the amount from line 1		20	306,124	
21	Multiply line 20 by 1.45% (.0145). This is your regular Medicare tax withholding on Medicare wages		21	4,439	
22	Subtract line 21 from line 19. If zero or less, enter -0-. This is your Additional Medicare Tax withholding on Medicare wages				22 0
23	Additional Medicare Tax withholding on railroad retirement (RRTA) compensation from Form W-2, box 14 (see instructions)				23
24	**Total Additional Medicare Tax withholding.** Add lines 22 and 23. Also include this amount with federal income tax withholding on Form 1040, line 64 (Form 1040NR, 1040-PR, and 1040-SS filers, see instructions)				24

For Paperwork Reduction Act Notice, see your tax return instructions.

DAA

Form **8960**

Department of the Treasury
Internal Revenue Service (99)

Net Investment Income Tax—Individuals, Estates, and Trusts

▶ Attach to your tax return.

▶ Information about Form 8960 and its separate instructions is at www.irs.gov/form8960.

OMB No. 1545-2227

2014

Attachment Sequence No. 72

Name(s) shown on your tax return: MICHAEL A. & KIMBERLY A. GUADAGNO

Your social security number or EIN: [redacted]

Part I Investment Income

☐ Section 6013(g) election (see instructions)
☐ Section 6013(h) election (see instructions)
☐ Regulations section 1.1411-10(g) election (see instructions)

1	Taxable interest (see instructions)			1	3,348
2	Ordinary dividends (see instructions)			2	3,280
3	Annuities (see instructions)			3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, etc. (see instructions)	4a	-109		
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business (see instructions)	4b			
c	Combine lines 4a and 4b			4c	-109
5a	Net gain or loss from disposition of property (see instructions)	5a	-3,000		
b	Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions)	5b			
c	Adjustment from disposition of partnership interest or S corporation stock (see instructions)	5c			
d	Combine lines 5a through 5c			5d	-3,000
6	Adjustments to investment income for certain CFCs and PFICs (see instructions)			6	
7	Other modifications to investment income (see instructions)			7	
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7			8	3,519

Part II Investment Expenses Allocable to Investment Income and Modifications

9a	Investment interest expenses (see instructions)	9a			
b	State, local, and foreign income tax (see instructions)	9b	230		
c	Miscellaneous investment expenses (see instructions)	9c			
d	Add lines 9a, 9b, and 9c			9d	230
10	Additional modifications (see instructions)			10	
11	Total deductions and modifications. Add lines 9d and 10			11	230

Part III Tax Computation

12	Net investment income. Subtract Part II, line 11 from Part I, line 8. Individuals complete lines 13–17. Estates and trusts complete lines 18a–21. If zero or less, enter -0-			12	3,289
	Individuals:				
13	Modified adjusted gross income (see instructions)	13	331,742		
14	Threshold based on filing status (see instructions)	14	250,000		
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	81,742		
16	Enter the smaller of line 12 or line 15			16	3,289
17	Net investment income tax for individuals. Multiply line 16 by 3.8% (.038). **Enter here and include on your tax return** (see instructions)			17	125
	Estates and Trusts:				
18a	Net investment income (line 12 above)	18a			
b	Deductions for distributions of net investment income and deductions under section 642(c) (see instructions)	18b			
c	Undistributed net investment income. Subtract line 18b from 18a (see instructions). If zero or less, enter -0-	18c			
19a	Adjusted gross income (see instructions)	19a			
b	Highest tax bracket for estates and trusts for the year (see instructions)	19b			
c	Subtract line 19b from line 19a. If zero or less, enter -0-	19c			
20	Enter the smaller of line 18c or line 19c			20	
21	Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (.038). **Enter here and include on your tax return** (see instructions)			21	

For Paperwork Reduction Act Notice, see your tax return instructions.

DAA

Form **8582**

Department of the Treasury
Internal Revenue Service (99)

Passive Activity Loss Limitations

▶ See separate instructions.
▶ Attach to Form 1040 or Form 1041.
▶ Information about Form 8582 and its instructions is available at www.irs.gov/form8582.

OMB No. 1545-1008
2014
Attachment Sequence No. **88**

Name(s) shown on return: MICHAEL A. & KIMBERLY A. GUADAGNO

Identifying number: [redacted]

Part I 2014 Passive Activity Loss

Caution: Complete Worksheets 1, 2, and 3 before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see **Special Allowance for Rental Real Estate Activities** in the instructions.)				
1a Activities with net income (enter the amount from Worksheet 1, column (a))	1a			
b Activities with net loss (enter the amount from Worksheet 1, column (b))	1b	(7,169)		
c Prior years unallowed losses (enter the amount from Worksheet 1, column (c))	1c	(68,505)		
d Combine lines 1a, 1b, and 1c			1d	-75,674
Commercial Revitalization Deductions From Rental Real Estate Activities				
2a Commercial revitalization deductions from Worksheet 2, column (a)	2a	( )		
b Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)	2b	( )		
c Add lines 2a and 2b			2c	( )
All Other Passive Activities				
3a Activities with net income (enter the amount from Worksheet 3, column (a))	3a	109		
b Activities with net loss (enter the amount from Worksheet 3, column (b))	3b	(3,319)		
c Prior years unallowed losses (enter the amount from Worksheet 3, column (c))	3c	(22,037)		
d Combine lines 3a, 3b, and 3c			3d	-25,247
4 Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used			4	-100,921

If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
- Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
- Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, **do not** complete Part II or Part III. Instead, go to line 15.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Enter all numbers in Part II as positive amounts. See instructions for an example.

5 Enter the **smaller** of the loss on line 1d or the loss on line 4			5	75,674
6 Enter $150,000. If married filing separately, see instructions	6	150,000		
7 Enter modified adjusted gross income, but not less than zero (see instructions)	7	313,838		
Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.				
8 Subtract line 7 from line 6	8			
9 Multiply line 8 by 50% (.5). **Do not** enter more than $25,000. If married filing separately, see instructions			9	
10 Enter the **smaller** of line 5 or line 9			10	0

If line 2c is a loss, go to Part III. Otherwise, go to line 15.

Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities

Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.

11 Enter $25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions	11	
12 Enter the loss from line 4	12	
13 Reduce line 12 by the amount on line 10	13	
14 Enter the **smallest** of line 2c (treated as a positive amount), line 11, or line 13	14	

Part IV Total Losses Allowed

15 Add the income, if any, on lines 1a and 3a and enter the total	15	109
16 **Total losses allowed from all passive activities for 2014.** Add lines 10, 14, and 15. See instructions to find out how to report the losses on your tax return	16	109

For Paperwork Reduction Act Notice, see instructions.

Caution: The worksheets must be filed with your tax return. Keep a copy for your records.

Worksheet 1—For Form 8582, Lines 1a, 1b, and 1c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
CONDOMINIUM APARTMENT		7,169	68,505		75,674
Total. Enter on Form 8582, lines 1a, 1b, and 1c ▶		7,169	68,505		

Worksheet 2—For Form 8582, Lines 2a and 2b (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
Total. Enter on Form 8582, lines 2a and 2b ▶			

Worksheet 3—For Form 8582, Lines 3a, 3b, and 3c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
STEAMBOAT SPRINGS, LLC	109	3,319	22,037		25,247
Total. Enter on Form 8582, lines 3a, 3b, and 3c ▶	109	3,319	22,037		

Worksheet 4—Use this worksheet if an amount is shown on Form 8582, line 10 or 14 (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
Total ▶			1.00		

Worksheet 5—Allocation of Unallowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
CONDOMINIUM APARTMENT	SCH E1	75,674	0.7498	75,674
STEAMBOAT SPRINGS, LLC	SCH E2	25,247	0.2502	25,247
Total ▶		100,921	1.00	100,921

Worksheet 6—Allowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
CONDOMINIUM APARTMENT	SCH E1	75,674	75,674	
Total ▶		75,674	75,674	

Worksheet 7—Activities With Losses Reported on Two or More Forms or Schedules (See instructions.)

Name of activity: STEAMBOAT SPRINGS, LLC	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
Form or schedule and line number to be reported on (see instructions): SCH E2					
1a Net loss plus prior year unallowed loss from form or schedule ▶	25,346				
b Net income from form or schedule ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶		25,346	0.9996	25,237	109
Form or schedule and line number to be reported on (see instructions): 4797ST					
1a Net loss plus prior year unallowed loss from form or schedule ▶	10				
b Net income from form or schedule ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶		10	0.0004	10	0
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule ▶					
b Net income from form or schedule ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
Total ▶		25,356	1.00	25,247	109

AMT VERSION

Form **8582**

Department of the Treasury
Internal Revenue Service (99)

Passive Activity Loss Limitations

▶ See separate instructions.
▶ Attach to Form 1040 or Form 1041.
▶ Information about Form 8582 and its instructions is available at www.irs.gov/form8582.

OMB No. 1545-1008

2014

Attachment Sequence No. **88**

Name(s) shown on return: MICHAEL A. & KIMBERLY A. GUADAGNO

Identifying number: [redacted]

Part I 2014 Passive Activity Loss

Caution: Complete Worksheets 1, 2, and 3 before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see **Special Allowance for Rental Real Estate Activities** in the instructions.)				
1a Activities with net income (enter the amount from Worksheet 1, column (a))	1a			
b Activities with net loss (enter the amount from Worksheet 1, column (b))	1b	(7,104)		
c Prior years unallowed losses (enter the amount from Worksheet 1, column (c))	1c	(68,489)		
d Combine lines 1a, 1b, and 1c			1d	-75,593
Commercial Revitalization Deductions From Rental Real Estate Activities				
2a Commercial revitalization deductions from Worksheet 2, column (a)	2a	( )		
b Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)	2b	( )		
c Add lines 2a and 2b			2c	( )
All Other Passive Activities				
3a Activities with net income (enter the amount from Worksheet 3, column (a))	3a	109		
b Activities with net loss (enter the amount from Worksheet 3, column (b))	3b	(3,319)		
c Prior years unallowed losses (enter the amount from Worksheet 3, column (c))	3c	(22,479)		
d Combine lines 3a, 3b, and 3c			3d	-25,689
4 Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used			4	-101,282

If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
- Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
- Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, **do not** complete Part II or Part III. Instead, go to line 15.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Enter all numbers in Part II as positive amounts. See instructions for an example.

5 Enter the **smaller** of the loss on line 1d or the loss on line 4			5	75,593
6 Enter $150,000. If married filing separately, see instructions	6	150,000		
7 Enter modified adjusted gross income, but not less than zero (see instructions)	7	313,838		
Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.				
8 Subtract line 7 from line 6	8			
9 Multiply line 8 by 50% (.5). **Do not** enter more than $25,000. If married filing separately, see instructions			9	
10 Enter the **smaller** of line 5 or line 9			10	0

If line 2c is a loss, go to Part III. Otherwise, go to line 15.

Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities

Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.

11 Enter $25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions	11	
12 Enter the loss from line 4	12	
13 Reduce line 12 by the amount on line 10	13	
14 Enter the **smallest** of line 2c (treated as a positive amount), line 11, or line 13	14	

Part IV Total Losses Allowed

15 Add the income, if any, on lines 1a and 3a and enter the total	15	109
16 **Total losses allowed from all passive activities for 2014.** Add lines 10, 14, and 15. See instructions to find out how to report the losses on your tax return	16	109

For Paperwork Reduction Act Notice, see instructions.

AMT VERSION

MICHAEL A. & KIMBERLY A. GUADAGNO [redacted]

Caution: The worksheets must be filed with your tax return. Keep a copy for your records.

Worksheet 1—For Form 8582, Lines 1a, 1b, and 1c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
CONDOMINIUM APARTMENT		7,104	68,489		75,593
Total. Enter on Form 8582, lines 1a, 1b, and 1c ▶		7,104	68,489		

Worksheet 2—For Form 8582, Lines 2a and 2b (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
Total. Enter on Form 8582, lines 2a and 2b ▶			

Worksheet 3—For Form 8582, Lines 3a, 3b, and 3c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
STEAMBOAT SPRINGS, LLC	109	3,319	22,479		25,689
Total. Enter on Form 8582, lines 3a, 3b, and 3c ▶	109	3,319	22,479		

Worksheet 4—Use this worksheet if an amount is shown on Form 8582, line 10 or 14 (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
Total ▶			1.00		

Worksheet 5—Allocation of Unallowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
CONDOMINIUM APARTMENT	SCH E1	75,593	0.7464	75,593
STEAMBOAT SPRINGS, LLC	SCH E2	25,689	0.2536	25,689
Total ▶		101,282	1.00	101,282

AMT VERSION

MICHAEL A. & KIMBERLY A. GUADAGNO [redacted]

Worksheet 6—Allowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
CONDOMINIUM APARTMENT	SCH E1	75,593	75,593	
Total ▶		75,593	75,593	

Worksheet 7—Activities With Losses Reported on Two or More Forms or Schedules (See instructions.)

Name of activity: STEAMBOAT SPRINGS, LLC	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
Form or schedule and line number to be reported on (see instructions): SCH E2					
1a Net loss plus prior year unallowed loss from form or schedule ▶	25,788				
b Net income from form or schedule ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶		25,788	0.9996	25,679	109
Form or schedule and line number to be reported on (see instructions): 4797ST					
1a Net loss plus prior year unallowed loss from form or schedule ▶	10				
b Net income from form or schedule ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶		10	0.0004	10	0
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule ▶					
b Net income from form or schedule ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
Total ▶		25,798	1.00	25,689	109

DAA

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ Attach to your tax return.
▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

OMB No. 1545-0172

2014

Attachment Sequence No. **179**

Name(s) shown on return: MICHAEL A. & KIMBERLY A. GUADAGNO

Identifying number: [redacted]

Business or activity to which this form relates: CONDOMINIUM APARTMENT

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2015. Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2014	17	6,482
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

	(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only–see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property						
b	5-year property		1,292	5.0	HY	200DB	259
c	7-year property						
d	10-year property						
e	15-year property						
f	20-year property						
g	25-year property			25 yrs.		S/L	
h	Residential rental property			27.5 yrs.	MM	S/L	
				27.5 yrs.	MM	S/L	
i	Nonresidential real property			39 yrs.	MM	S/L	
					MM	S/L	

Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

20a	Class life					S/L	
b	12-year			12 yrs.		S/L	
c	40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	6,741
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2014)

DAA

THERE ARE NO AMOUNTS FOR PAGE 2

Federal Statements

Passive Income

Statement 1 - Form 1116, Line 10 - Carryback or Carryover

Year	Fgn Taxes Pd/Accrued	Limit	Available to Carryover
2004	$	$	$
2005			
2006			
2007			
2008			
2009			
2010			
2011	16		16
2012	16	16	
2013	8	4	4
CARRYBACK TO 2014			
TOTAL			$ 20

Passive Income

Statement 2 - AMT Form 1116, Line 10 - Carryback or Carryover

Year	Fgn Taxes Pd/Accrued	Limit	Available to Carryover
2004	$	$	$
2005			
2006			
2007			
2008			
2009			
2010			
2011	16		13
2012	16	19	
2013	8	7	1
CARRYBACK TO 2014			
TOTAL			$ 14

Year Ending: December 31, 2014 [redacted]

Michael A. & Kimberly A. Guadagno
[redacted]

Section 1.263(a)-3(h) Safe Harbor Election for Small Taxpayers

The taxpayer hereby elects, pursuant to Regulation 1.263(a)-3(h), to apply the safe harbor provisions to all amounts paid during the tax year for repairs, maintenance, improvements, and similar activities performed on the following eligible building(s).

Schedule E: CONDOMINIUM APARTMENT

Residential Rental

[redacted]

Year Ending: December 31, 2014

Michael A. & Kimberly A. Guadagno

Electing out of the Bonus Depreciation Allowance for All Eligible Depreciable Property

The taxpayer elects out of the additional first-year bonus depreciation allowance under IRC Section 168(k) for all eligible asset classes of depreciable property acquired after December 31, 2007. This election applies to all qualified bonus depreciation property placed in service during the tax year.

[redacted]

Federal Statements

State of New Jersey

Form W-2, Box 12

Description	Amount
COST OF GROUP TERM LIFE INSURANCE COVERAGE OVER 50,000	$ 3,235
COST OF EMPLOYER-SPONSORED HEALTH COVERAGE	24,861
TOTAL	$ 28,096

State of New Jersey

Form W-2, Box 14 - Other

Description	Amount
SECTION 414(H) CONTRIBUTIONS	$ 13,080
MEDICAL PORTION IRC 125 BENEFIT SUBJ 2% GROSS INC: NJ	8,262
TOTAL	$ 21,342

Form 1040, Line 8b - Tax-exempt Interest

Payer	Amount
NATIONAL FINANCIAL SERVICES [redacted]	$ 2
TOTAL	$ 2

Form 1040, Dividend Income

Payer	Ordinary Dividends	Qualified Dividends
STEAMBOAT SPRINGS, LLC	$ 154	$ 78
NATIONAL FINANCIAL SERVICES [redacted]	979	979
NATIONAL FINANCIAL SERVICES	372	372
NATIONAL FINANCIAL SERVICES	165	165
NATIONAL FINANCIAL SERVICES	946	946
TD AMERITRADE	664	664
TOTAL	$ 3,280	$ 3,204

[redacted]

Federal Statements

State of New Jersey

Form W-2, Box 12

Description	Amount
COST OF GROUP TERM LIFE INSURANCE COVERAGE OVER 50,000	$ 829
TOTAL	$ 829

State of New Jersey

Form W-2, Box 14 - Other

Description	Amount
SECTION 414(H) CONTRIBUTIONS	$ 7,725
TOTAL	$ 7,725

[redacted]

Federal Statements

Schedule A, Line 5 - State and Local Taxes

Description	Amount
STATE WITHHOLDING ON W-2S	$ 17,536
STATE TAX PAYMENTS	4,175
TOTAL INCOME TAXES*	21,711
GENERAL SALES TAX	2,731
TOTAL SALES TAXES	2,731

*INCOME TAXES ARE BEING DEDUCTED

Schedule A, Line 6 - Real Estate Taxes

Description	Amount
MONMOUTH BEACH	$ 27,173
TOTAL	$ 27,173

Schedule A, Line 10 - Home Mortgage Interest & Points From Form 1098

Description	Amount
VALLEY NATIONAL BANK	$ 5,701
TOTAL	$ 5,701

Schedule A, Line 12 - Points Not Reported on Form 1098

Description	Amount
VALLEY NATIONAL BANK	$ 85
TOTAL	$ 85

Schedule A, Line 16 - Charitable Contributions by Cash or Check

Description	Amount
CASH CONTRIBUTIONS	$ 2,800
TOTAL	$ 2,800

Federal Statements

CONDOMINIUM APARTMENT

Schedule E, Line 8 - Commissions

Description	Gross Amount	Business Use Percentage	Net Amount
MAC MORRIS REAL ESTATE	$ 1,200		$ 1,200
TOTAL	$ 1,200		$ 1,200

CONDOMINIUM APARTMENT

Schedule E, Line 9 - Insurance

Description	Gross Amount	Business Use Percentage	Net Amount
INSURANCE (RENT, 1)	$ 350		$ 350
TOTAL	$ 350		$ 350

CONDOMINIUM APARTMENT

Schedule E, Line 16 - Taxes

Description	Gross Amount	Business Use Percentage	Net Amount
REAL ESTATE TAXES	$ 2,768		$ 2,768
TOTAL	$ 2,768		$ 2,768

[redacted]

Federal Statements

Passive Income - OC
Form 1116 line 1a - Gross Income From Sources Within Country

Description	A	B	C
FOREIGN QUALIFIED DIVIDENDS	$	$	$
FOREIGN QUALIFIED DIVS TAXED AT 15%	21		
X ADJUSTMENT FACTOR (0.3788)	8		
OTHER FOREIGN GROSS INCOME			
1116 FOREIGN GROSS INCOME	21	179	
- 1116 FOREIGN QUALIFIED DIVIDENDS	21		
	0	179	
TOTAL	8	179	

Passive Income - OC
Form 1116 line 3e - Gross Income from All Sources

Description	Amount
1040 LINES 7-11, 15B-16B, 19-20B, 21	$ 334,851
GROSS FORM 4797 GAINS	109
GROSS SCH E RENTAL INCOME	8,400
SHARE PS/S-CORP GROSS INCOME	2
TOTAL	$ 343,362

Passive Income - OC
Form 1116 line 4a - Apportioned Home Mortgage Interest

Description	A	B	C
1116 LINE 3D GROSS FRGN SOURCE INCOME	$ 21	$ 179	$
LESS APPORTIONED 2555 INCOME, IF ANY			
GROSS FOREIGN SOURCE INCOME	21	179	
1116 LINE 3E ALL SOURCES GROSS INCOME	343,362	343,362	
LESS FORM 2555 EXCLUDED INCOME, IF ANY			

Passive Income - OC

Form 1116 line 4a - Apportioned Home Mortgage Interest (continued)

Description	A	B	C
GROSS INCOME FROM ALL SOURCES	$ 343,362	$ 343,362	$
GROSS FOREIGN INC/GROSS INC ALL SOURCES			
GROSS INC APPORTION FACTOR A 0.0001			
GROSS INC APPORTION FACTOR B 0.0005			
SCHEDULE A HOME MORTGAGE INTEREST	5,706	5,706	
1116 LINE 4A HOME MORTGAGE INTEREST	0	3	
(MORT INT X APPORTIONMENT FACTOR)			

Federal Statements

Passive Income - OC
AMT Form 1116 line 1a - Gross Income From Sources Within Country

Description	A	B	C
FOREIGN QUALIFIED DIVIDENDS	$	$	$
FOREIGN QUALIFIED DIVS TAXED AT 15%	21		
X ADJUSTMENT FACTOR (0.5357)	11		
OTHER FOREIGN GROSS INCOME			
1116 FOREIGN GROSS INCOME	21	179	
- 1116 FOREIGN QUALIFIED DIVIDENDS	21		
	0	179	
TOTAL	11	179	

Passive Income - OC
AMT Form 1116 line 3e - Gross Income from All Sources

Description	Amount
1040 LINES 7-11, 15B-16B, 19-20B, 21	$ 334,851
GROSS AMT FORM 4797 GAINS	109
GROSS SCH E RENTAL INCOME	8,400
SHARE PS/S-CORP GROSS INCOME	2
TOTAL	$ 343,362

Passive Income - OC
AMT Form 1116 line 4a - Apportioned Home Mortgage Interest

Description	A	B	C
1116 LINE 3D GROSS FRGN SOURCE INCOME	$ 21	$ 179	$
LESS APPORTIONED 2555 INCOME, IF ANY			
GROSS FOREIGN SOURCE INCOME	21	179	
1116 LINE 3E ALL SOURCES GROSS INCOME	343,362	343,362	
LESS FORM 2555 EXCLUDED INCOME, IF ANY			

Passive Income - OC

AMT Form 1116 line 4a - Apportioned Home Mortgage Interest (continued)

Description	A	B	C
GROSS INCOME FROM ALL SOURCES	$ 343,362	$ 343,362	$
GROSS FOREIGN INC/GROSS INC ALL SOURCES			
GROSS INC APPORTION FACTOR A 0.0001			
GROSS INC APPORTION FACTOR B 0.0005			
AMT HOME MORTGAGE INTEREST	5,706	5,706	
1116 LINE 4A HOME MORTGAGE INTEREST	0	3	
(MORT INT X APPORTIONMENT FACTOR)			

Federal Statements

Form 4797 - Adjustments to Part I Gains and Losses

FROM K1	
STEAMBOAT SPRINGS, LLC	$ 109
TOTAL	$ 109

Federal Statements

Form 8582, Passive Activity Income and Allowed Losses

Activity Name	Screen	Unit #	Current Year Net Income	Current Year Net Loss	Prior Year Unallowed Loss	Unallowed Loss	Allowed Loss	Form Location
CONDOMINIUM APARTMENT	E	1	$	$ 7,169	$ 68,505	$ 75,674	$	SCH E PART I
STEAMBOAT SPRINGS, LLC	K-1	1		3,319	22,027	25,237	109	SCH E PART II
STEAMBOAT SPRINGS, LLC	K-1	1	109					4797 PART I
STEAMBOAT SPRINGS, LLC	K-1	1			10	10		4797 PART II
TOTAL			$ 109	$ 10,488	$ 90,542	$ 100,921	$ 109	

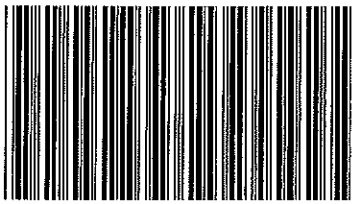
Form **NJ-1040** | **New Jersey Two Year Comparison Report** | **2013 & 2014**

Name: MICHAEL A. & KIMBERLY A. GUADAGNO

Taxpayer Identification Number: [redacted]

			2013	2014	Differences
Income	1. Wages	1.	319,662	319,386	-276
	2. Interest	2.			
	3. Dividends	3.	2,771	3,126	355
	4. Net profits from businesses	4.			
	5. Net gains from disposition of property	5.			
	6. Pensions, annuities, and IRA withdrawals	6.			
	7. Distributive share of partnership income	7.		1,772	1,772
	8. Net pro rata share of S corporation income	8.			
	9. Net gain or income from rents, royalties, etc	9.			
	10. Net gambling winnings	10.			
	11. Alimony received	11.			
	12. Other income	12.	130,000	20,000	-110,000
	13. **Total income**	13.	452,433	344,284	-108,149
	14. Pension exclusion	14.			
	15. Other retirement income exclusion	15.			
	16. **New Jersey gross income**	16.	452,433	344,284	-108,149
Deductions	17. Exemptions	17.	6,000	7,000	1,000
	18. Medical expenses	18.		1,376	1,376
	19. Alimony payments	19.			
	20. Qualified conservation contribution	20.			
	21. Health enterprise zone deduction	21.			
	22. Alternative business increment deduction	22.		532	532
	23. Total exemptions and deductions	23.	6,000	8,908	2,908
	24. Property tax deduction	24.	10,000	10,000	
	25. **Taxable income**	25.	436,433	325,376	-111,057
Tax Computation	26. Tax	26.	23,758	16,684	-7,074
	27. Non-refundable credits	27.			
	28. **Balance of tax**	28.	23,758	16,684	-7,074
	29. Use tax	29.			
	30. **Total tax**	30.	23,758	16,684	-7,074
	31. Income tax withheld	31.	17,579	17,536	-43
	32. Property tax credit	32.			
	33. Estimated tax paid	33.	2,004		-2,004
	34. Other payments	34.			
	35. Earned income credit	35.			
	36. Excess UI, WF and SWF withheld	36.			
	37. Excess disability insurance withheld	37.			
	38. Excess family leave insurance withheld	38.			
	39. **Total payments and credits**	39.	19,583	17,536	-2,047
	40. **Tax due/refund**	40.	4,175	-852	-5,027
	41. Contributions	41.			
	42. Penalties and interest	42.			
	43. **Net tax due/-refund**	43.	4,175	-852	-5,027
	44. **Effective tax rate**	44.	5 %	5 %	

NJ-1040
2014
Page 1



040MP01140

STATE OF NEW JERSEY INCOME TAX – RESIDENT RETURN

For Privacy Act Notification, See Instructions
For Tax Year Jan. - Dec. 2014 or Other Tax Year
Beginning _____, 20 ___ Month Ending _____, 20 ___
On-line Federal Extension Confirmation #_____

GUADAGNO MICHAEL A & KIMBERLY A

[redacted]

2 23 1334

Under the penalties of perjury, I declare that I have examined this income tax return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. If prepared by a person other than the taxpayer, this declaration is based on all information of which the preparer has any knowledge.

> _____ > _____

Your Signature Date Spouse/CU Partner's Signature (If filed jointly both must sign)

Fill in if NJ-1040-O is enclosed

If enclosing copy of death certificate for deceased taxpayer, check box (See instruction page 11)

Paid Preparer's [redacted] Federal Identification Number [redacted]

Firm's Name [redacted] Federal Employer Identification Number [redacted]

Pay amount on Line 56 in full. Write Social Security number(s) on check or money order and make payable to: STATE OF NEW JERSEY - TGI

Mail your return in the envelope provided and affix the appropriate mailing label.

If you have an amount due on Line 56, enclose your check and NJ-1040-V payment voucher with your return and use the label for **PO Box 111.**

If not, use the label for **PO Box 555.**
You may also pay by e-check or credit card. See instruction page 11.

040MP02140

GUADAGNO MICHAEL A & KIMBERLY A

[redacted]

1022

Residency Status IF YOU WERE A NEW JERSEY RESIDENT FOR ONLY PART OF THE TAXABLE YEAR GIVE THE PERIOD OF NEW JERSEY RESIDENCY

FROM TO

FILING STATUS

1. SINGLE
2. MARRIED/CU COUPLE FILING JOINT RETURN X
3. MARRIED/CU COUPLE FILING SEPARATE RETURN
4. HEAD OF HOUSEHOLD
5. QUALIFYING WIDOW(ER)/SURVIVING CU PARTNER

CHECKBOXES FOR EXEMPTIONS

REGULAR	SPOUSE/CU PARTNER	X	DOMESTIC PARTNER
AGE 65 OR OLDER	YOURSELF	X	SPOUSE/CU PARTNER
BLIND/DISABLED	YOURSELF		SPOUSE/CU PARTNER

EXEMPTIONS

6.	REGULAR	2
7.	AGE 65 OR OVER	1
8.	BLIND OR DISABLED	
9.	NUMBER OF QUALIFIED DEPENDENT CHILDREN	2
10.	NUMBER OF OTHER DEPENDENTS	
11.	DEPENDENTS ATTENDING COLLEGE	1
12A.	TOTAL (LINE 12A - ADD LINES 6, 7, 8, AND 11)	4
12B.	TOTAL (LINE 12B - ADD LINES 9 AND 10)	2

DEPENDENT'S INFORMATION FROM LINES 9 AND 10 (ATTACH RIDER IF MORE THAN FOUR)

	LAST NAME, FIRST NAME, MIDDLE INITIAL	SOCIAL SECURITY NUMBER	BIRTH YEAR	HEALTH INS IND
A.	GUADAGNO MICHAEL F	[redacted]	1995	
B.	GUADAGNO ANDERSON		2000	
C.				
D.				

GUBERNATORIAL ELECTIONS FUND

DO YOU WISH TO DESIGNATE $1 OF YOUR TAXES FOR THIS FUND?	YES	NO	X
IF JOINT RETURN, DOES YOUR SPOUSE/CU PARTNER WISH TO DESIGNATE $1?	YES	NO	X

14.	WAGES, SALARIES, TIPS, AND OTHER EMPLOYEE COMPENSATION (ENCL W-2) BE SURE TO USE STATE WAGES FROM BOX 16 OF YOUR W-2(S) (SEE INSTR.)	14.	319386 .
15A.	TAXABLE INTEREST INCOME (SEE INSTRUCTIONS) (ENCLOSE FEDERAL SCHEDULE B IF OVER $1,500)	15A.	.
15B.	TAX EXEMPT INTEREST INCOME (SEE INSTRUCTIONS) (ENCLOSE SCHEDULE) DO NOT INCLUDE ON LINE 15A	15B.	2 .
16.	DIVIDENDS	16.	3126 .
17.	NET PROFITS FROM BUSINESS (SCHEDULE NJ-BUS-1, PART 1, LINE 4) (ENCLOSE COPY OF FEDERAL SCHEDULE C, FORM 1040)	17.	.
18.	NET GAINS FROM DISPOSITION OF PROPERTY (SCHEDULE B, LINE 4)	18.	.
19A.	PENSIONS, ANNUITIES, AND IRA WITHDRAWALS (SEE INSTRUCTION PAGE 20)	19A.	.
19B.	EXCLUDABLE PENSIONS, ANNUITIES, AND IRA WITHDRAWALS	19B.	.
20.	DISTRIBUTIVE SHARE OF PARTNERSHIP INCOME (SCH. NJ-BUS-1, PART II, LINE 4) (SEE INSTR. PAGE 24) (ENCLOSE SCH. NJK-1 OR FEDERAL SCH. K-1)	20.	1772 .
21.	NET PRO RATA SHARE OF S CORP. INCOME (SCH. NJ-BUS-1, PART III, LINE 4) (SEE INSTR. PAGE 24) (ENCLOSE SCH. NJ-K-1 OR FEDERAL SCH. K-1)	21.	.
22.	NET GAIN OR INCOME FROM RENTS, ROYALTIES, PATENTS & COPYRIGHTS (SCHEDULE NJ-BUS-1, PART IV, LINE 4)	22.	.
23.	NET GAMBLING WINNINGS (SEE INSTRUCTION PAGE 24)	23.	.
24.	ALIMONY AND SEPARATE MAINTENANCE PAYMENTS RECEIVED	24.	.
25.	OTHER (ENCLOSE SCHEDULE) (SEE INSTRUCTION PAGE 24)	25.	20000 .
26.	TOTAL INCOME (ADD LINES 14, 15A, 16, 17, 18, 19A, AND 20 THROUGH 25)	26.	344284 .
27A.	PENSION EXCLUSION (SEE INSTRUCTION PAGE 25)	27A.	.
27B.	OTHER RETIREMENT INCOME EXCLUSIONS (SEE WORKSHEET AND INSTRUCTION PAGE 26)	27B.	.
27C.	TOTAL EXCLUSION AMOUNT (ADD LINE 27A AND LINE 27B)	27C.	.
28.	NEW JERSEY GROSS INCOME (SUBTRACT LINE 27C FROM LINE 26) (SEE INSTRUCTION PAGE 27)	28.	344284 .
29.	TOTAL EXEMPTION AMOUNT (SEE INSTRUCTION PAGE 27 TO CALCULATE AMOUNT) (PART YEAR RESIDENTS SEE INSTRUCTION PAGE 6)	29.	7000 .
30.	MEDICAL EXPENSES (SEE WORKSHEET AND INSTRUCTION PAGE 27)	30.	1376 .
31.	ALIMONY AND SEPARATE MAINTENANCE PAYMENTS	31.	.
32.	QUALIFIED CONSERVATION CONTRIBUTION	32.	.
33.	HEALTH ENTERPRISE ZONE DEDUCTION	33.	.
34.	ALTERNATIVE BUSINESS CALCULATION ADJUSTMENT (SCHEDULE NJ-BUS-2, LINE 11)	34.	532 .
35.	TOTAL EXEMPTIONS AND DEDUCTIONS (ADD LINES 29 THROUGH 34)	35.	8908 .
36.	TAXABLE INCOME (SUBTRACT LINE 35 FROM LINE 28) IF ZERO OR LESS, MAKE NO ENTRY	36.	335376 .

040MP03140

GUADAGNO MICHAEL A & KIMBERLY A

[redacted] 1022

37A. TOTAL PROPERTY TAXES PAID (SEE INSTRUCTION PAGE 29)	37A.	27173 .
37B. BLOCK, LOT, AND QUALIFIER (TO BE ENTERED ON PAGE 1)	37B.	
37C. COUNTY/MUNICIPALITY CODE (TO BE ENTERED ON PAGE 1)	37C.	
38. PROPERTY TAX DEDUCTION (SEE INSTRUCTION PAGE 32)	38.	10000 .
39. NEW JERSEY TAXABLE INCOME (SUBTRACT LINE 38 FROM LINE 36) IF ZERO OR LESS, MAKE NO ENTRY	39.	325376 .
40. TAX (FROM TAX TABLES, PAGE 52)	40.	16684 .
41. CREDIT FOR INCOME TAXES PAID TO OTHER JURISDICTIONS	41.	.
41A. JURISDICTION CODE (SEE INSTRUCTIONS)	41A.	
42. BALANCE OF TAX (SUBTRACT LINE 41 FROM LINE 40)	42.	16684 .
43. SHELTERED WORKSHOP TAX CREDIT	43.	.
44. BALANCE OF TAX AFTER CREDIT (SUBTRACT LINE 43 FROM LINE 42)	44.	16684 .
45. USE TAX DUE ON INTERNET, MAIL-ORDER, OR OTHER OUT-OF-STATE PURCHASES (SEE WKST AND INSTR. PAGE 35) IF NO USE TAX, ENTER ZERO	45.	0 .
46. PENALTY FOR UNDERPAYMENT OF ESTIMATED TAX	46.	.
46A. CHECK IF FORM 2210 IS ENCLOSED	46A.	
47. TOTAL TAX AND PENALTY (ADD LINES 44, 45, AND 46)	47.	16684 .
48. TOTAL NEW JERSEY INCOME TAX WITHHELD (ENCLOSE FORMS W-2 AND 1099)	48.	17536 .
49. PROPERTY TAX CREDIT (SEE INSTRUCTION PAGE 32)	49.	.
50. NEW JERSEY ESTIMATED TAX PAYMENTS/CREDIT FROM 2013 TAX RETURN	50.	.
51. NEW JERSEY EARNED INCOME TAX CREDIT (SEE INSTRUCTION PAGE 38)	51.	.
51B. CHECK THE BOX IF YOU HAD THE IRS FIGURE YOUR FEDERAL EARNED INCOME CREDIT	51B.	
51C. CHECK THE BOX IF YOU ARE A CU COUPLE CLAIMING THE NJ EARNED INCOME TAX CREDIT	51C.	
52. EXCESS NEW JERSEY UI/SF/SWF WITHHELD (SEE INSTRUCTION PAGE 38) (ENCLOSE FORM NJ-2450)	52.	.
53. EXCESS DISABILITY INSURANCE WITHHELD (SEE INSTRUCTION PAGE 38) (ENCLOSE FORM NJ-2450)	53.	.
54. EXCESS NEW JERSEY FAMILY LEAVE WITHHELD (SEE INSTRUCTION PAGE 38) (ENCLOSE FORM NJ-2450)	54.	.
55. TOTAL PAYMENTS/CREDITS (ADD LINES 48 THROUGH 54)	55.	17536 .
56. IF LINE 55 IS LESS THAN LINE 47, ENTER AMOUNT YOU OWE IF YOU OWE TAX, YOU MAY MAKE A DONATION BY ENTERING AN AMOUNT ON LINES 59, 60, 61, 62, 63, AND/OR 64 AND ADDING THIS TO YOUR PAYMENT AMOUNT	56.	.
57. IF LINE 55 IS MORE THAN LINE 47, ENTER OVERPAYMENT DEDUCTIONS FROM OVERPAYMENT ON LINE 57 WHICH YOU ELECT TO CREDIT TO:	57.	852 .
58. YOUR 2015 TAX	58.	.
59. NEW JERSEY ENDANGERED WILDLIFE FUND	59.	.
60. NEW JERSEY CHILDREN'S TRUST FUND	60.	.
61. NEW JERSEY VIETNAM VETERANS' MEMORIAL FUND	61.	.
62. NEW JERSEY BREAST CANCER RESEARCH FUND	62.	.
63. U.S.S. NEW JERSEY EDUCATIONAL MUSEUM FUND	63.	.
64. OTHER DESIGNATED CONTRIBUTION (SEE INSTRUCTION PAGE 39)	64.	.
64C. DESIGNATION CODE	64C.	
65. TOTAL DEDUCTIONS FROM OVERPAYMENT (ADD LINES 58 THROUGH 64)	65.	.
66. REFUND (AMOUNT TO BE SENT TO YOU. SUBTRACT LINE 65 FROM LINE 57)	66.	852 .

DIRECT DEPOSIT INFORMATION

dd1. REFUND CHECK BOX ('1' FOR REFUND, '4' FOR NO REFUND)	dd1.	4
dd2. ACCOUNT TYPE ('C' FOR CHECKING, 'S' FOR SAVINGS)	dd2.	
dd3. FILL IN THE CHECKBOX IF REFUND IS GOING TO AN ACCOUNT OUTSIDE THE UNITED STATES	dd3.	
dd4. ROUTING NUMBER	dd4.	
dd5. ACCOUNT NUMBER	dd5.	
dnm. DO NOT MAIL INDICATOR	dnm.	
pa. POWER OF ATTORNEY INDICATOR	pa.	X
pdr. PRESIDENTIAL DISASTER RELIEF INDICATOR	pdr.	

SCHEDULE
NJ-BUS-1
(Form NJ-1040)

NEW JERSEY GROSS INCOME TAX
BUSINESS INCOME SUMMARY SCHEDULE

2014

Names(s) as shown on Form NJ-1040	Your Social Security Number
MICHAEL A. & KIMBERLY A. GUADAGNO	[redacted]

PART I NET PROFITS FROM BUSINESS

List the net profit (loss) from business(es). See instructions.

	Business Name	Social Security Number/ Federal EIN	Profit or (Loss)
1.			
2.			
3.			
4.	Net Profit of (Loss). (Add Lines 1, 2, and 3.) (Enter here and on Line 17. If loss, make no entry on Line 17.)	4.	

PART II DISTRIBUTIVE SHARE OF PARTNERSHIP INCOME

List the distributive share of income (loss) from partnership(s). See instructions.

	Partnership Name	Federal EIN	Share of Partnership Income or (Loss)
1.	STEAMBOAT SPRINGS, LLC	[redacted]	1,772
2.			
3.			
4.	Distributive Share of Partnership Income or (Loss). (Add Lines 1, 2, and 3.) (Enter here and on Line 20. If loss, make no entry on Line 20.)	4.	1,772

PART III NET PRO RATA SHARE OF S CORPORATION INCOME

List the pro rata share of income (loss) from S corporation(s). See instructions.

	S Corporation Name	Federal EIN	Pro Rata Share of S Corporation Income or (Loss)
1.			
2.			
3.			
4.	Net Pro Rata Share of S Corporation Income or (Loss). (Add Lines 1, 2, and 3.) (Enter here and on Line 21. If loss, make no entry on Line 21.)	4.	

PART IV NET GAINS OR INCOME FROM RENTS, ROYALTIES, PATENTS, AND COPYRIGHTS

List the net gains or net income, less net loss, derived from or in the form of rents, royalties, patents, and copyrights. See instructions.
Type of Property: 1-Rental real estate 2-Royalties 3-Patents 4-Copyrights

	Source of Income or Loss. If rental real estate, enter physical address of property.	Social Security Number/ Federal EIN	Type - Enter number from list above	Income or (Loss)
1.	[redacted]	[redacted]	1	-7,169
2.				
3.				
4.	Net Income or (Loss). (Add Lines 1, 2, and 3.) (Enter here and on Line 22. If loss, make no entry on Line 22.)	4.		-7,169

SCHEDULE
NJ-BUS-2
(Form NJ-1040)

NEW JERSEY GROSS INCOME TAX
ALTERNATIVE BUSINESS CALCULATION ADJUSTMENT

2014

Name(s) as shown on Form NJ-1040	Your Social Security Number
MICHAEL A. & KIMBERLY A. GUADAGNO	[redacted]

PART I INCOME (LOSS)			Column A Reportable Regular Business Income		Column B Alternative Business Income/(Loss)
1.	Net Profits From Business	1a.		1b.	
2.	Distributive Share of Partnership Income	2a.	1,772	2b.	1,772
3.	Net Pro Rata Share of S Corporation Income	3a.		3b.	
4.	Net Gain or Income From Rents, Royalties, Patents, and Copyrights	4a.	0	4b.	-7,169
5.	Loss Carryforward From Tax Year 2013			5b.	(38,811)
6.	Totals	6a.	1,772	6b.	-44,208

PART II ADJUSTMENT CALCULATION			
7.	Total Regular Business Income	7.	1,772
8.	Total Alternative Business Income/(Loss). (If loss, enter zero)	8.	
9.	Business Increment (Line 7 minus Line 8)	9.	1,772
10.	Adjustment Percentage	10.	0.30
11.	Alternative Business Calculation Adjustment (Line 9 x 0.30)	11.	532

PART III LOSS CARRYFORWARD TO TAX YEAR 2015			
12.	Loss Carryforward to Tax Year 2015	12.	(44,208)

Instructions

Line 1a.	Enter the amount from Line 17 of Form NJ-1040.
Line 1b.	Enter the amount from Part I, Line 4 of Schedule NJ-BUS-1 (Form NJ-1040).
Line 2a.	Enter the amount from Line 20 of Form NJ-1040.
Line 2b.	Enter the amount from Part II, Line 4 of Schedule NJ-BUS-1 (Form NJ-1040).
Line 3a.	Enter the amount from Line 21 of Form NJ-1040.
Line 3b.	Enter the amount from Part III, Line 4 of Schedule NJ-BUS-1 (Form NJ-1040).
Line 4a.	Enter the amount from Line 22 of Form NJ-1040.
Line 4b.	Enter the amount from Part IV, Line 4 of Schedule NJ-BUS-1 (Form NJ-1040).
Line 5b.	Enter the amount from Line 12 of your 2013 Schedule NJ-BUS-2 (Form NJ-1040).
Line 6a.	Enter the total of Lines 1a through 4a.
Line 6b.	Enter the total of Lines 1b through 5b, netting gains with losses.
Line 7.	Enter the amount from Line 6a of this schedule.
Line 8.	Enter the amount from Line 6b of this schedule. If loss, enter zero here.
Line 9.	Subtract Line 8 from Line 7. If the result is zero, enter zero on Line 11 and continue with Line 12.
Line 10.	The adjustment percentage for tax year 2014 is 30% (0.30).
Line 11.	Multiply the amount on Line 9 by 30% (0.30). Enter here and Line 34 of Form NJ-1040.
Line 12.	If the amount on 6b is a loss, enter the amount of the loss on this line. Otherwise, enter zero.

Form NJ-1040 - Other Income

Description	Amount
EXECUTOR FEES	$ 20,000
TOTAL	$ 20,000

VA-8879
Virginia Department of Taxation

Virginia Individual Income Tax e-File Signature Authorization

Tax Year 2014

DO NOT SEND THIS VA-8879 TO THE VA DEPT OF TAXATION OR THE IRS. IT MUST BE MAINTAINED IN YOUR FILES!

IRS Submission Identification Number (SID)

Your Name	B Your Social Security Number
KIMBERLY A. GUADAGNO	[redacted]
Spouse's Name	A Spouse's Social Security Number
MICHAEL A. GUADAGNO	[redacted]

Part I Tax Return Information	A Spouse	B Yourself
1. Federal Adjusted Gross Income (Form 760CG, Line 1; 760PY, Line 1, columns A & B; Form 763, Line 1)		331,742
2. Virginia Adjusted Gross Income (Form 760CG, Line 9; 760PY, Line 10, columns A & B; Form 763, Line 9)		313,840
3. Taxable Income (Form 760CG, Line 16; 760PY, Line 17, columns A & B; Form 763, Line 16)		274,059
4. Virginia Income Tax (Form 760CG, Line 19; 760PY, Line 18, columns A & B; Form 763, Line 19)		
5. Withholding (Form 760CG, Line 20a & b; 760PY, Lines 20a & 20b; Form 763, Lines 20a & 20b)		
6. Amount you Owe (Form 760CG, Line 37; Form 760PY, Line 37; Form 763, Line 37)		
7. Refund (Form 760CG, Line 38; 760PY, Line 38; Form 763, Line 38)		

Part II Declaration of Taxpayer and Signature Authorization

Under penalties of perjury, I declare that I have examined a copy of my individual income tax return and accompanying schedules and statements for the year ending December 31, 2014, and to the best of my knowledge and belief, it is true, correct and complete. I further declare that the information I provided to my Electronic Return Originator (ERO), Transmitter, or Intermediate Service Provider (including my name, address and social security number or individual tax identification number) and the amount shown in Part I above agree with the information and amounts shown on the corresponding lines of my electronic income tax return. If I am filing a balance due return, I understand that if the Virginia Department of Taxation (The Department) does not receive full and timely payment of my tax liability, I remain liable for the tax liability and all applicable interest and penalties. I authorize my ERO, Transmitter or Intermediate Service Provider to transmit my complete return to the Department. I have selected a personal identification number (PIN) as my signature for my electronic income tax return and, if applicable, the direct deposit of my refund or direct debit of my tax due. In choosing either direct deposit or direct debit, I certify that the transaction does not directly involve a financial institution outside of the territorial jurisdiction of the United States at any point in the process. Taxpayers may sign the form using a rubber stamp, mechanical device, such as a signature pen, or computer software program.

Taxpayer's PIN: check one box only

[X] I authorize the ERO named below to enter my PIN [redacted] as my signature on my 2014 e-filed Virginia individual income tax return.
Do not enter all zeros

[redacted]
ERO Firm Name

[ ] I will enter my PIN as my signature on my 2014 e-filed Virginia individual income tax return. Check this box only if you are entering your own PIN and your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Your Signature _____ Date 04/10/15

Spouse's PIN: check one box only

[X] I authorize the ERO named below to enter my PIN [redacted] as my signature on my 2014 e-filed Virginia individual income tax return.
Do not enter all zeros

[redacted]
ERO Firm Name

[ ] I will enter my PIN as my signature on my 2014 e-filed Virginia individual income tax return. Check this box only if you are entering your own PIN and your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Spouse's Signature _____ Date 04/10/15

Part III Certification and Authentication – Practitioner PIN Method Only

ERO's EFIN/PIN: Enter your six-digit EFIN followed by your five digit self-selected PIN. [redacted]
Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature for the 2014 Virginia individual income tax return for the taxpayer(s) indicated above. I confirm that I am submitting this return in accordance with the requirements of the Practitioner PIN method and Virginia's publication Handbook for Electronic Filers of Individual Income Tax Returns (Tax Year 2014). EROs may sign the form using a rubber stamp, mechanical device, such as a signature pen, or computer software program.

ERO's Signature [redacted] Date 04/10/15

763 2014 Virginia Nonresident Income Tax Return

Page 1

Due May 1, 2015

Attach a complete copy of your federal tax return and all other required Virginia attachments.

First Name	MI	Last Name	Suffix	Your Social Security Number	Check if deceased
KIMBERLY	A	GUADAGNO		[redacted]	☐
Spouse's First Name (Filing Status 2 Only)	MI	Last Name	Suffix	Spouse's Social Security Number	Check if deceased
				[redacted]	☐

Present Home Address (Number and Street or Rural Route): [redacted]

Your Birth Date (mm-dd-yyyy): 04/13/1959

Spouse's Birth Date (mm-dd-yyyy): 02/16/1947

City, Town or Post Office: [redacted] | State: NJ | ZIP Code: [redacted]

State of Residence: NJ

Important - Name of Virginia City or County in which principal place of business, employment or income source is located. [redacted] ☐ City OR ☒ County

Locality Code: [redacted]

Check Applicable Boxes

- ☐ Amended Return
- Check if Result of NOL ☐
- ☐ Dependent on Another's Return
- ☐ Name(s) or Address Different than Shown on 2013 VA Return
- ☐ Qualifying Farmer, Fisherman or Merchant Seaman
- ☐ Overseas on Due Date
- EIC Claimed on federal return $ _____.00

Filing Status Enter Filing Status Code in box below.

Code: 3

1 = Single. Federal head of household? YES ☐
2 = Married, Filing Joint Return - both must have Virginia income
3 = Married, Spouse Has No Income From Any Source
4 = Married, Filing Separate Returns

If Filing Status 3 or 4, enter spouse's SSN in the Spouse's Social Security Number box at top of form and, enter Spouse's Name MICHAEL A. GUADAGNO

Exemptions Add Sections 1 and 2. Enter the sum on Line 13.

You	+	Spouse if Filing Status 2 or 3	+	Dependents	=		X $930 =	Total Section 1
1	+	1	+	2	=	4	X $930 =	3720

You 65 or over	Spouse 65 or over	You Blind	Spouse Blind				X $800 =	Total Section 2
1	+		+		=	1	X $800 =	800

Include Forms W-2, W-2G, 1099 and VK-1.

1	Adjusted Gross Income from federal return - Not federal taxable income		1	331,742 00
2	Additions from Schedule 763 ADJ, Line 3.		2	2 00
3	**Add Lines 1 and 2.**		3	331,744 00
4	Age Deduction (See instructions and the Age Deduction Worksheet).	You	4a	00
	Enter Birth Dates above. Enter Your Age Deduction on Line 4a and Your Spouse's Age Deduction on Line 4b.	Spouse	4b	00
5	Social Security Act and equivalent Tier 1 Railroad Retirement Act benefits reported on your federal return.		5	17,904 00
6	State income tax refund or overpayment credit reported as income on your federal return.		6	00
7	Subtractions from Schedule 763 ADJ, Line 7.		7	00
8	**Add Lines 4a, 4b, 5, 6 and 7.**		8	17,904 00
9	**Virginia Adjusted Gross Income (VAGI). Subtract Line 8 from Line 3.**		9	313,840 00
10	Itemized Deductions: See instructions.		10	56,669 00
11	State and local income taxes claimed from federal Schedule A, if claiming itemized deductions.		11	21,408 00
12	If claiming itemized deductions subtract Line 11 from Line 10 or enter standard deduction amount.		12	35,261 00
13	Exemption amount. Enter the total amount from the Exemption Sections 1 and 2 above.		13	4,520 00
14	Deductions from Schedule 763 ADJ, Line 9.		14	00
15	**Add Lines 12, 13, and 14.**		15	39,781 00
16	Virginia Taxable Income computed as a resident. Subtract Line 15 from Line 9.		16	274,059 00
17	Percentage from Nonresident Allocation Section on Page 2 (Enter to one decimal place only)		17	0.0 %
18	Nonresident Taxable Income. (Multiply Line 16 by percentage on Line 17).		18	00
19	Income Tax from Tax Table or Tax Rate Schedule		19	00

Include check or money order.

For Local Use

LTD ☐ $ _____

Your Name	Your SSN
MICHAEL A. & KIMBERLY A. GUADAGNO	[redacted]

20a	Your Virginia income tax withheld. Attach Forms W-2, W-2G, 1099 and VK-1.	20a		00
20b	Spouse's Virginia income tax withheld. Attach Forms W-2, W-2G, 1099 and VK-1.	20b		00
21	2014 Estimated Tax Payments	21		00
22	2013 overpayment credited to 2014 estimate tax	22		00
23	Extension Payment - submitted using Form 760IP.	23		00
24	Credit for Low-Income Individuals or Virginia Earned Income Credit from Schedule 763 ADJ, Line 17.	24		00
25	Total credits from Schedule OSC.	25		00
26	Credit for Political Contributions	26		00
27	Credits from Schedule CR, Section 5, Line 1A.	27		00
28	**Total payments and credits. Add Lines 20a through 27.**	28		00
29	If Line 19 is larger than Line 28, enter the difference. This is the **INCOME TAX YOU OWE.** Skip to Line 34.	29		00
30	If Line 28 is larger than Line 19, enter the difference. This is the **OVERPAYMENT AMOUNT.**	30		00
31	Amount of overpayment on Line 30 to be CREDITED TO 2015 ESTIMATED INCOME TAX.	31		00
32	Virginia College Savings Plan Contributions from Schedule VAC, Part I, Line 6	32		00
33	Other Voluntary Contributions from Schedule VAC, Section II, Line 14	33		00
34	Addition to Tax, Penalty and Interest from **attached** Schedule 763 ADJ, Line 21.	34		00
35	Consumer's Use Tax. You may be liable if sales tax was not paid on Internet or other purchases. See instructions.	35		00
36	Add Lines 31 through 35.	36		00
37	If you owe tax on Line 29, add Lines 29 and 36 - **OR** - If you have an overpayment on Line 30 and Line 36 is larger than Line 30, enter the difference. This is the **AMOUNT YOU OWE.** Attach payment. Check here if paying by credit or debit card - See instructions. ☐	37	0	00
38	If Line 30 is larger than Line 36, subtract Line 36 from Line 30. This is the amount to be **REFUNDED TO YOU.**	38		00

If the Direct Deposit section below is not completed, your refund will be issued on a Debit Card.

DIRECT BANK DEPOSIT
Domestic Accounts Only
No International Deposits

Your Bank Routing Transit Number	Your Bank Account Number	Checking ☐	Savings ☐

Nonresident Allocation Percentage

			A - All Sources		B - Virginia Sources	
1.	Wages, salaries, tips, etc.	1	290,319	00		00
2.	Interest income.	2	3,348	00		00
3.	Dividends.	3	3,280	00		00
4.	Alimony received.	4		00		00
5.	Business income or loss.	5		00		00
6.	Capital gain or loss/capital gain distributions.	6	(3,000)	00	(3,000)	00
7.	Other gains or losses.	7		00		00
8.	Taxable pensions, annuities and IRA distributions.	8		00		
9.	Rents, royalties, partnerships, estates, trusts, S corporations, etc.	9	(109)	00	772	00
10.	Farm income or loss.	10		00		00
11.	Other income.	11	20,000	00		00
12.	Interest on obligations of other states from Schedule 763 ADJ, Line 1.	12	2	00		
13.	Lump-sum and accumulation distributions included on Sch. 763 ADJ, Line 3.	13		00		00
14.	TOTAL - Add Lines 1 through 13 and enter each column total here.	14	313,840	00	(2,228)	00
15.	Nonresident allocation percentage - Divide Line 14 B, by Line 14 A. Compute percentage to one decimal place (e.g., 5.4%). Enter on Page 1, Line 17.	15			0.0	%

☒ I (We) authorize the Dept. of Taxation to discuss this return with my (our) preparer. ☐ I agree to obtain my Form 1099-G at **www.tax.virginia.gov.**

I (We), the undersigned, declare under penalty provided by law that I (we) have examined this return and to the best of my (our) knowledge, it is a true, correct and complete return.

Your Signature	Your Phone Number	Date 04/12/15	
Spouse's Signature (If a joint return, both must sign)	Spouse's Phone Number	Preparer's PTIN [redacted]	Vendor Code [redacted]
Preparer's Name	Preparer's Phone Number [redacted]	Filing Election Code [redacted]	Office Use Only
Firm's Name (or Yours if Self-Employed) [redacted]			

2014 Virginia Schedule 763 ADJ (Form 763 ADJ)

Your Name	Your SSN
MICHAEL A. & KIMBERLY A. GUADAGNO	[redacted]

Additions to Adjusted Gross Income

1. Interest on obligations of other states, exempt from federal income tax, but not from state tax.		1	2 00
2. Other additions to adjusted gross income.			
2a. Fixed Date Conformity addition - See instructions		2a	00
2b - 2c. Refer to the Form 763 instructions for Other Addition Codes.	2b	2b	00
	2c	2c	00
3. Total Additions. Add Lines 1, 2a - 2c. Enter here and on Form 763, Line 2.		3	2 00

Subtractions from Adjusted Gross Income

4. Income (interest, dividends or gains) from obligations or securities of the U.S. exempt from state income tax, but not from federal tax		4	00
5. Disability income reported as wages (or payments in lieu of wages) on your federal return. If claiming this subtraction **you cannot also claim Age Deduction. Claim the one that benefits you most.**			
5a. Enter **YOUR** disability subtraction on 5a.		5a	00
5b. Enter **SPOUSE's** disability subtraction on 5b, if claiming Filing status 2		5b	00
6. Other Subtractions as provided in instructions			
6a. Fixed Date Conformity subtraction. See instructions		6a	00
6b - 6d. Refer to the Form 763 instructions for Other Subtraction Codes.	6b	6b	00
	6c	6c	00
	6d	6d	00
7. Total Subtractions. Add Lines 4, 5a, 5b, and 6a - 6d. Enter here and on Form 763, Line 7.		7	00

Deductions from Virginia Adjusted Gross Income

8. Refer to the Form 763 instructions for Deduction Codes.	8a	8a	00
	8b	8b	00
	8c	8c	00
9. Total Deductions. Add Lines 8a - 8c. Enter here and on Form 763, Line 14		9	00

Avoid delays - If completed, submit Schedule 763 ADJ with Form 763

2014 Virginia Schedule 763 ADJ Page 2

Your Name	Your SSN
MICHAEL A. & KIMBERLY A. GUADAGNO	[redacted]

Tax Credit for Low-Income Individuals or Virginia Earned Income Credit - SEE INSTRUCTIONS

	Family VAGI	Name	Social Security Number (SSN)	Guideline Income	
	Yourself				00
	Spouse				00
	Dependent				00
	Dependent				00
10.	If more than 4 exemptions, attach schedule listing the name, SSN & VAGI. Enter total Family Guideline Income here.		10		00

11.	Enter the total number of exemptions reported in the table above. Next, go to the Poverty Guidelines Table shown in the Form 763 instruction book for this Line to see if you qualify for this credit	11	0	
12.	If you qualify, enter the number of personal and dependent exemptions reported on your Form 763 (see instructions)	12		
13.	Multiply Line 12 by $300. Enter the result on Line 13 and proceed to Line 14. If you do not qualify for the Tax Credit for Low-Income Individuals, but claimed an Earned Income Credit on your federal return, enter $0 and proceed to Line 14	13	0	00
14.	Enter the amount of Earned Income Credit claimed on your federal return. If you did not claim an Earned Income Credit on your federal return, enter $0	14	0	00
15.	Multiply Line 14 by 20% (.20)	15		00
16.	Enter the greater of Line 13 or Line 15	16		00
17.	Compare the amount on Line 16 above to the amount of tax on Form 763, Line 19. Enter the lesser of the two amounts here and on Form 763, Line 24. This is your credit amount.	17		00

Addition to Tax, Penalty and Interest

18.	Addition to tax. Check if addition came from: ☐ Form 760C ☐ Form 760F	18		00
19.	Penalty ☐ Late Filing Penalty ☐ Extension Penalty	19		00
20.	Interest (accrued on the tax you owe)	20		00
21.	Total Addition to Tax, Penalty and Interest (add Lines 18 - 20). Enter here and on Form 763, Line 34	21		00

Form **1040** Department of the Treasury—Internal Revenue Service (99) **U.S. Individual Income Tax Return** **2014** OMB No. 1545-0074 IRS Use Only–Do not write or staple in this space.

For the year Jan. 1–Dec. 31, 2014, or other tax year beginning , 2014, ending , 20 See separate instructions.

Your first name and initial	Last name	Your social security number
MICHAEL A.	GUADAGNO	[redacted]
If a joint return, spouse's first name and initial	Last name	Spouse's social security number
KIMBERLY A.	GUADAGNO	[redacted]

Home address (number and street). If you have a P.O. box, see instructions. [redacted] Apt. no. ▲ Make sure the SSN(s) above and on line 6c are correct.

City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below (see instructions). [redacted] NJ [redacted]

Foreign country name | Foreign province/state/county | Foreign postal code

Presidential Election Campaign Check here if you, or your spouse if filing jointly, want $3 to go to this fund. Checking a box below will not change your tax or refund. [X] You [X] Spouse

Filing Status Check only one box.

1 [ ] Single
2 [X] Married filing jointly (even if only one had income)
3 [ ] Married filing separately. Enter spouse's SSN above and full name here. ▶
4 [ ] Head of household (with qualifying person). (See instructions.) If the qualifying person is a child but not your dependent, enter this child's name here. ▶
5 [ ] Qualifying widow(er) with dependent child

Exemptions

6a [X] **Yourself.** If someone can claim you as a dependent, **do not** check box 6a
b [X] **Spouse**

Boxes checked on 6a and 6b: 2

c **Dependents:**

(1) First name	Last name	(2) Dependent's social security number	(3) Dependent's relationship to you	(4) ✓ if child under age 17 qual. for child tax credit (see instr.)
MICHAEL F.	GUADAGNO	[redacted]	SON	[ ]
ANDERSON	GUADAGNO		SON	[X]
				[ ]
				[ ]

If more than four dependents, see instructions and check here ▶ [ ]

No. of children on 6c who:
- lived with you: 2
- did not live with you due to divorce or separation (see instructions):
- Dependents on 6c not entered above:

d Total number of exemptions claimed — Add numbers on lines above ▶ 4

Income

Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.

If you did not get a W-2, see instructions.

7	Wages, salaries, tips, etc. Attach Form(s) W-2 DCB		7	290,319
8a	**Taxable** interest. Attach Schedule B if required		8a	3,348
b	**Tax-exempt** interest. **Do not** include on line 8a	8b 2		
9a	Ordinary dividends. Attach Schedule B if required		9a	3,280
b	Qualified dividends	9b 3,204		
10	Taxable refunds, credits, or offsets of state and local income taxes		10	
11	Alimony received		11	
12	Business income or (loss). Attach Schedule C or C-EZ		12	
13	Capital gain or (loss). Attach Schedule D if required. If not required, check here ▶ [ ]		13	-3,000
14	Other gains or (losses). Attach Form 4797		14	
15a	IRA distributions	15a	b Taxable amount	15b
16a	Pensions and annuities	16a	b Taxable amount	16b
17	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E		17	-109
18	Farm income or (loss). Attach Schedule F		18	
19	Unemployment compensation		19	
20a	Social security benefits	20a 21,064	b Taxable amount	20b 17,904
21	Other income. List type and amount EXECUTOR FEES		21	20,000
22	Combine the amounts in the far right column for lines 7 through 21. This is your **total income** ▶		22	331,742

Adjusted Gross Income

23	Educator expenses	23		
24	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ	24		
25	Health savings account deduction. Attach Form 8889	25		
26	Moving expenses. Attach Form 3903	26		
27	Deductible part of self-employment tax. Attach Schedule SE	27		
28	Self-employed SEP, SIMPLE, and qualified plans	28		
29	Self-employed health insurance deduction	29		
30	Penalty on early withdrawal of savings	30		
31a	Alimony paid b Recipient's SSN ▶	31a		
32	IRA deduction	32		
33	Student loan interest deduction	33		
34	Tuition and fees. Attach Form 8917	34		
35	Domestic production activities deduction. Attach Form 8903	35		
36	Add lines 23 through 35		36	
37	Subtract line 36 from line 22. This is your **adjusted gross income** ▶		37	331,742

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.

Tax and Credits

38	Amount from line 37 (adjusted gross income)	38	331,742
39a	Check if: [X] You were born before January 2, 1950, [ ] Blind. [ ] Spouse was born before January 2, 1950, [ ] Blind. } Total boxes checked ▶ 39a 1		
b	If your spouse itemizes on a separate return or you were a dual-status alien, check here ▶ 39b [ ]		
40	**Itemized deductions** (from Schedule A) **or** your **standard deduction** (see left margin)	40	56,669
41	Subtract line 40 from line 38	41	275,073
42	**Exemptions.** If line 38 is $152,525 or less, multiply $3,950 by the number on line 6d. Otherwise, see instructions	42	12,324
43	**Taxable income.** Subtract line 42 from line 41. If line 42 is more than line 41, enter -0-	43	262,749
44	Tax (see instr.). Check if any from: a [ ] Form(s) 8814 b [ ] Form 4972 c [ ]	44	62,035
45	**Alternative minimum tax** (see instructions). Attach Form 6251	45	13,067
46	Excess advance premium tax credit repayment. Attach Form 8962	46	
47	Add lines 44, 45, and 46 ▶	47	75,102
48	Foreign tax credit. Attach Form 1116 if required — 48: 25		
49	Credit for child and dependent care expenses. Attach Form 2441 — 49		
50	Education credits from Form 8863, line 19 — 50		
51	Retirement savings contributions credit. Attach Form 8880 — 51		
52	Child tax credit. Attach Schedule 8812, if required — 52		
53	Residential energy credits. Attach Form 5695 — 53		
54	Other credits from Form: a [ ] 3800 b [ ] 8801 c [ ] — 54		
55	Add lines 48 through 54. These are your **total credits**	55	25
56	Subtract line 55 from line 47. If line 55 is more than line 47, enter -0- ▶	56	75,077

Standard Deduction for—
- People who check any box on line 39a or 39b or who can be claimed as a dependent, see instructions.
- All others:

Single or Married filing separately, $6,200

Married filing jointly or Qualifying widow(er), $12,400

Head of household, $9,100

Other Taxes

57	Self-employment tax. Attach Schedule SE	57	
58	Unreported social security and Medicare tax from Form: a [ ] 4137 b [ ] 8919	58	
59	Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required	59	
60a	Household employment taxes from Schedule H	60a	
b	First-time homebuyer credit repayment. Attach Form 5405 if required	60b	
61	Health care: individual responsibility (see instructions) Full-year coverage [X]	61	
62	Taxes from: a [X] Form 8959 b [X] Form 8960 c [ ] Instructions; enter code(s)	62	630
63	Add lines 56 through 62. This is your **total tax** ▶	63	75,707

Payments

If you have a qualifying child, attach Schedule EIC.

64	Federal income tax withheld from Forms W-2 and 1099 — 64: 58,940		
65	2014 estimated tax payments and amount applied from 2013 return — 65		
66a	**Earned income credit (EIC)** — 66a		
b	Nontaxable combat pay election — 66b		
67	Additional child tax credit. Attach Schedule 8812 — 67		
68	American opportunity credit from Form 8863, line 8 — 68		
69	Net premium tax credit. Attach Form 8962 — 69		
70	Amount paid with request for extension to file — 70		
71	Excess social security and tier 1 RRTA tax withheld — 71		
72	Credit for federal tax on fuels. Attach Form 4136 — 72		
73	Credits from Form: a [ ] 2439 b [ ] Reserved c [ ] Reserved d [ ] — 73		
74	Add lines 64, 65, 66a, and 67 through 73. These are your **total payments** ▶	74	58,940

Refund

75	If line 74 is more than line 63, subtract line 63 from line 74. This is the amount you **overpaid**	75	
76a	Amount of line 75 you want **refunded to you.** If Form 8888 is attached, check here ▶ [ ]	76a	
b	Routing number ▶ c Type: [ ] Checking [ ] Savings		
d	Account number		
77	Amount of line 75 you want **applied to your 2015 estimated tax** ▶ 77		

Direct deposit? See instructions.

Amount You Owe

78	**Amount you owe.** Subtract line 74 from line 63. For details on how to pay, see instructions ▶	78	16,835
79	Estimated tax penalty (see instructions) — 79: 68		

Third Party Designee

Do you want to allow another person to discuss this return with the IRS (see instructions)? [X] **Yes.** Complete below. [ ] **No**

Designee's name ▶ [redacted] Personal identification number (PIN) ▶ [redacted] Phone no. ▶ [redacted]

Sign Here

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Joint return? See instr. Keep a copy for your records.

Your signature | Date | Your occupation: JUDGE | Daytime phone number

Spouse's signature. If a joint return, **both** must sign. | Date | Spouse's occupation: LT. GOVERNOR | If the IRS sent you an Identity Protection PIN, enter it here (see instr.)

Paid Preparer Use Only

Print/Type preparer's name [redacted] | Preparer's signature | Date 04/12/15 | Check [ ] if self-employed | PTIN [redacted]

Firm's name ▶ [redacted] Firm's EIN ▶ [redacted]

Firm's address ▶ [redacted] Phone no. [redacted]

Form **2210**

Department of the Treasury
Internal Revenue Service

Underpayment of Estimated Tax by Individuals, Estates, and Trusts

▶ Information about Form 2210 and its separate instructions is at www.irs.gov/form2210.

▶ Attach to Form 1040, 1040A, 1040NR, 1040NR-EZ, or 1041.

OMB No. 1545-0074

2014

Attachment Sequence No. **06**

Name(s) shown on tax return: MICHAEL A. & KIMBERLY A. GUADAGNO

Identifying number: [redacted]

Do You Have To File Form 2210?

Complete lines 1 through 7 below. Is line 7 less than $1,000?
- Yes → **Do not file Form 2210.** You do not owe a penalty.
- No ↓

Complete lines 8 and 9 below. Is line 6 equal to or more than line 9?
- Yes → You do not owe a penalty. **Do not file Form 2210** (but if box **E** in Part II applies, you must file page 1 of Form 2210).
- No ↓

You may owe a penalty. Does any box in Part II below apply?
- Yes → You **must** file Form 2210. Does box **B, C,** or **D** in Part II apply?
  - Yes → You must figure your penalty.
  - No ↓ You are **not** required to figure your penalty because the IRS will figure it and send you a bill for any unpaid amount. If you want to figure it, you may use Part III or Part IV as a worksheet and enter your penalty amount on your tax return, but **file only page 1 of Form 2210.**
- No ↓ **Do not file Form 2210.** You are not required to figure your penalty because the IRS will figure it and send you a bill for any unpaid amount. If you want to figure it, you may use Part III or Part IV as a worksheet and enter your penalty amount on your tax return, but **do not file Form 2210.**

Part I Required Annual Payment

1	Enter your 2014 tax after credits from Form 1040, line 56 (see instructions if not filing Form 1040)	1	75,077
2	Other taxes, including self-employment tax and, if applicable, Additional Medicare Tax and/or Net Investment Income Tax (see instructions)	2	630
3	Refundable credits, including the premium tax credit (see instructions)	3	( )
4	Current year tax. Combine lines 1, 2, and 3. If less than $1,000, **stop;** you do not owe a penalty. **Do not** file Form 2210	4	75,707
5	Multiply line 4 by 90% (.90) — 5: 68,136		
6	Withholding taxes. **Do not** include estimated tax payments (see instructions)	6	58,940
7	Subtract line 6 from line 4. If less than $1,000, **stop;** you do not owe a penalty. **Do not** file Form 2210	7	16,767
8	Maximum required annual payment based on prior year's tax (see instructions)	8	125,597
9	**Required annual payment.** Enter the **smaller** of line 5 or line 8	9	68,136

Next: Is line 9 more than line 6?

- [ ] **No.** You **do not** owe a penalty. **Do not** file Form 2210 unless box **E** below applies.
- [X] **Yes.** You may owe a penalty, but **do not** file Form 2210 unless one or more boxes in Part II below applies.
  - If box **B, C,** or **D** applies, you must figure your penalty and file Form 2210.
  - If box **A** or **E** applies (but not **B, C,** or **D**) file only page 1 of Form 2210. You are **not** required to figure your penalty; the IRS will figure it and send you a bill for any unpaid amount. If you want to figure your penalty, you may use Part III or IV as a worksheet and enter your penalty on your tax return, but **file only page 1 of Form 2210.**

Part II Reasons for Filing. Check applicable boxes. If none apply, do not file Form 2210.

- A [ ] You request a **waiver** (see instructions) of your entire penalty. You must check this box and file page 1 of Form 2210, but you are not required to figure your penalty.
- B [ ] You request a **waiver** (see instructions) of part of your penalty. You must figure your penalty and waiver amount and file Form 2210.
- C [X] Your income varied during the year and your penalty is reduced or eliminated when figured using the **annualized income installment method.** You must figure the penalty using Schedule AI and file Form 2210.
- D [ ] Your penalty is lower when figured by treating the federal income tax withheld from your income as paid on the dates it was actually withheld, instead of in equal amounts on the payment due dates. You must figure your penalty and file Form 2210.
- E [ ] You filed or are filing a joint return for either 2013 or 2014, but not for both years, and line 8 above is smaller than line 5 above. You must file page 1 of Form 2210, but you are **not** required to figure your penalty (unless box **B, C,** or **D** applies).

For Paperwork Reduction Act Notice, see separate instructions.

Part IV Regular Method (See the instructions if you are filing Form 1040NR or 1040NR-EZ.)

Section A – Figure Your Underpayment		Payment Due Dates (a) 4/15/14	(b) 6/15/14	(c) 9/15/14	(d) 1/15/15
18 **Required installments.** If box C in Part II applies, enter the amounts from Schedule AI, line 25. Otherwise, enter 25% (.25) of line 9, Form 2210, in each column	18	12,184	13,213	12,739	30,000
19 Estimated tax paid and tax withheld (see the instructions). For column (a) only, also enter the amount from line 19 on line 23. If line 19 is equal to or more than line 18 for all payment periods, stop here; you do not owe a penalty. **Do not file Form 2210 unless you checked a box in Part II**	19	14,735	14,735	14,735	14,735
Complete lines 20 through 26 of one column before going to line 20 of the next column.					
20 Enter the amount, if any, from line 26 in the previous column	20		2,551	4,073	6,069
21 Add lines 19 and 20	21		17,286	18,808	20,804
22 Add the amounts on lines 24 and 25 in the previous column	22				
23 Subtract line 22 from line 21. If zero or less, enter -0-. For column (a) only, enter the amount from line 19	23	14,735	17,286	18,808	20,804
24 If line 23 is zero, subtract line 21 from line 22. Otherwise, enter -0-	24		0	0	
25 **Underpayment.** If line 18 is equal to or more than line 23, subtract line 23 from line 18. Then go to line 20 of the next column. Otherwise, go to line 26 ▶	25				9,196
26 Overpayment. If line 23 is more than line 18, subtract line 18 from line 23. Then go to line 20 of the next column	26	2,551	4,073	6,069	

Section B – Figure the Penalty (Use the Worksheet for Form 2210, Part IV, Section B — Figure the Penalty in the instructions.) SEE 2210 WORKSHEET

27 **Penalty.** Enter the total penalty from line 14 of the Worksheet for Form 2210, Part IV, Section B — Figure the Penalty. Also include this amount on Form 1040, line 79; Form 1040A, line 51; Form 1040NR, line 76; Form 1040NR-EZ, line 26; or Form 1041, line 26. **Do not file Form 2210 unless you checked a box in Part II** ▶	27	68

Schedule AI — Annualized Income Installment Method (See the instructions.)

Estates and trusts, **do not** use the period ending dates shown to the right. Instead, use the following: 2/28/14, 4/30/14, 7/31/14, and 11/30/14.

Part I Annualized Income Installments

		(a) 1/1/14–3/31/14	(b) 1/1/14–5/31/14	(c) 1/1/14–8/31/14	(d) 1/1/14–12/31/14
1 Enter your adjusted gross income for each period (see instructions). (Estates and trusts, enter your taxable income without your exemption for each period.)	1	75,018	125,035	192,048	331,742
2 Annualization amounts. (Estates and trusts, see instructions)	2	4	2.4	1.5	1
3 Annualized income. Multiply line 1 by line 2	3	300,072	300,084	288,072	331,742
4 If you itemize, enter itemized deductions for the period shown in each column. All others enter -0-, and skip to line 7. **Exception:** Estates and trusts, skip to line 9 and enter amount from line 3	4	14,368	23,946	38,313	57,470
5 Annualization amounts	5	4	2.4	1.5	1
6 Multiply line 4 by line 5 (see instructions if line 3 is more than $152,525)	6	57,472	57,470	57,470	56,669
7 In each column, enter the full amount of your standard deduction from Form 1040, line 40, or Form 1040A, line 24. (Form 1040NR or 1040NR-EZ filers, enter -0-. **Exception:** Indian students and business apprentices, see instructions.)	7	13,600	13,600	13,600	13,600
8 Enter the **larger** of line 6 or line 7	8	57,472	57,470	57,470	56,669
9 Subtract line 8 from line 3	9	242,600	242,614	230,602	275,073
10 In each column, multiply $3,950 by the total number of exemptions claimed (see instructions if line 3 is more than $152,525). (Estates, trusts, and Form 1040NR or 1040NR-EZ filers, see instructions.)	10	15,800	15,800	15,800	12,324
11 Subtract line 10 from line 9. If zero or less, enter -0-	11	226,800	226,814	214,802	262,749
12 Figure your tax on the amount on line 11 (see instructions)	12	50,751	50,755	47,392	62,035
13 Self-employment tax from line 34 (complete Part II below)	13				
14 Enter other taxes for each payment period including, if applicable, Additional Medicare Tax and/or Net Investment Income Tax (see instructions)	14	3,424	5,707	9,131	13,697
15 Total tax. Add lines 12, 13, and 14	15	54,175	56,462	56,523	75,732
16 For each period, enter the same type of credits as allowed on Form 2210, Part I, lines 1 and 3 (see instructions)	16	25	25	25	25
17 Subtract line 16 from line 15. If zero or less, enter -0-	17	54,150	56,437	56,498	75,707
18 Applicable percentage	18	22.5%	45%	67.5%	90%
19 Multiply line 17 by line 18	19	12,184	25,397	38,136	68,136
Complete lines 20–25 of one column before going to line 20 of the next column.					
20 Enter the total of the amounts in all previous columns of line 25	20		12,184	25,397	38,136
21 Subtract line 20 from line 19. If zero or less, enter -0-	21	12,184	13,213	12,739	30,000
22 Enter 25% (.25) of line 9 on page 1 of Form 2210 in each column	22	17,034	17,034	17,034	17,034
23 Subtract line 25 of the previous column from line 24 of that column	23		4,850	8,671	12,966
24 Add lines 22 and 23	24	17,034	21,884	25,705	30,000
25 Enter the **smaller** of line 21 or line 24 here and on Form 2210, Part IV, line 18 ▶	25	12,184	13,213	12,739	30,000

Part II Annualized Self-Employment Tax (Form 1040 and Form 1040NR filers only)

26 Net earnings from self-employment for the period (see instructions)	26				
27 Prorated social security tax limit	27				
28 Enter actual wages for the period subject to social security tax or the 6.2% portion of the 7.65% railroad retirement (tier 1) tax. **Exception:** If you filed Form 4137 or Form 8919, see instructions	28				
29 Subtract line 28 from line 27. If zero or less, enter -0-	29				
30 Annualization amounts	30	0.496	0.2976	0.186	0.124
31 Multiply line 30 by the **smaller** of line 26 or line 29	31				
32 Annualization amounts	32	0.116	0.0696	0.0435	0.029
33 Multiply line 26 by line 32	33				
34 Add lines 31 and 33. Enter here and on line 13 above ▶	34				

SCHEDULE A (Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Itemized Deductions

▶ Information about Schedule A and its separate instructions is at www.irs.gov/schedulea.

▶ Attach to Form 1040.

OMB No. 1545-0074

2014

Attachment Sequence No. 07

Name(s) shown on Form 1040: MICHAEL A. & KIMBERLY A. GUADAGNO

Your social security number: [redacted]

Medical and Dental Expenses		**Caution.** Do not include expenses reimbursed or paid by others.			
	1	Medical and dental expenses (see instructions)	1		
	2	Enter amount from Form 1040, line 38 [2]			
	3	Multiply line 2 by 10% (.10). But if either you or your spouse was born before January 2, 1950, multiply line 2 by 7.5% (.075) instead	3		
	4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-		4	
Taxes You Paid	5	State and local **(check only one box):** a [X] Income taxes, **or** b [ ] General sales taxes	5	21,711	
	6	Real estate taxes (see instructions)	6	27,173	
	7	Personal property taxes	7		
	8	Other taxes. List type and amount ▶	8		
	9	Add lines 5 through 8		9	48,884
Interest You Paid	10	Home mortgage interest and points reported to you on Form 1098	10	5,701	
Note. Your mortgage interest deduction may be limited (see instructions).	11	Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying no., and address ▶	11		
	12	Points not reported to you on Form 1098. See instructions for special rules	12	85	
	13	Mortgage insurance premiums (see instructions)	13		
	14	Investment interest. Attach Form 4952 if required. (See instructions.)	14		
	15	Add lines 10 through 14		15	5,786
Gifts to Charity	16	Gifts by cash or check. If you made any gift of $250 or more, see instructions	16	2,800	
If you made a gift and got a benefit for it, see instructions.	17	Other than by cash or check. If any gift of $250 or more, see instructions. You **must** attach Form 8283 if over $500	17		
	18	Carryover from prior year	18		
	19	Add lines 16 through 18		19	2,800
Casualty and Theft Losses	20	Casualty or theft loss(es). Attach Form 4684. (See instructions.)		20	
Job Expenses and Certain Miscellaneous Deductions	21	Unreimbursed employee expenses—job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. (See instructions.) ▶ BAR FEES	21	1,750	
	22	Tax preparation fees	22	800	
	23	Other expenses—investment, safe deposit box, etc. List type and amount ▶	23		
	24	Add lines 21 through 23	24	2,550	
	25	Enter amount from Form 1040, line 38 [25] 331,742			
	26	Multiply line 25 by 2% (.02)	26	6,635	
	27	Subtract line 26 from line 24. If line 26 is more than line 24, enter -0-		27	0
Other Miscellaneous Deductions	28	Other—from list in instructions. List type and amount ▶		28	
Total Itemized Deductions	29	Is Form 1040, line 38, over $152,525? [ ] **No.** Your deduction is not limited. Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40. [X] **Yes.** Your deduction may be limited. See the Itemized Deductions Worksheet in the instructions to figure the amount to enter. *		29	56,669
	30	If you elect to itemize deductions even though they are less than your standard deduction, check here * LIMITED BY AGI ▶ [ ]			

For Paperwork Reduction Act Notice, see Form 1040 instructions.

DAA

SCHEDULE B
(Form 1040A or 1040)
Department of the Treasury
Internal Revenue Service (99)

Interest and Ordinary Dividends

▶ Attach to Form 1040A or 1040.
▶ Information about Schedule B and its instructions is at www.irs.gov/scheduleb.

OMB No. 1545-0074
2014
Attachment Sequence No. **08**

Name(s) shown on return: MICHAEL A. & KIMBERLY A. GUADAGNO

Your social security number: [redacted]

Part I Interest

(See instructions on back and the instructions for Form 1040A, or Form 1040, line 8a.)

Note. If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

			Amount
1	List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see instructions on back and list this interest first. Also, show that buyer's social security number and address ▶		
	STEAMBOAT SPRINGS, LLC [redacted]	1	3,348
2	Add the amounts on line 1	2	3,348
3	Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815	3	
4	Subtract line 3 from line 2. Enter the result here and on Form 1040A, or Form 1040, line 8a ▶	4	3,348

Note. If line 4 is over $1,500, you must complete Part III.

Part II Ordinary Dividends

(See instructions on back and the instructions for Form 1040A, or Form 1040, line 9a.)

Note. If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

			Amount
5	List name of payer ▶		
	NATIONAL FINANCIAL SERVICES [redacted]	5	979
	NATIONAL FINANCIAL SERVICES [redacted]		372
	NATIONAL FINANCIAL SERVICES [redacted]		165
	NATIONAL FINANCIAL SERVICES [redacted]		946
	TD AMERITRADE		664
	STEAMBOAT SPRINGS, LLC [redacted]		154
6	Add the amounts on line 5. Enter the total here and on Form 1040A, or Form 1040, line 9a ▶	6	3,280

Note. If line 6 is over $1,500, you must complete Part III.

Part III Foreign Accounts and Trusts

(See instructions on back.)

You must complete this part if you **(a)** had over $1,500 of taxable interest or ordinary dividends; **(b)** had a foreign account; or **(c)** received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

		Yes	No
7a	At any time during 2014, did you have a financial interest in or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country? See instructions		X
	If "Yes," are you required to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR), to report that financial interest or signature authority? See FinCEN Form 114 and its instructions for filing requirements and exceptions to those requirements		
b	If you are required to file FinCEN Form 114, enter the name of the foreign country where the financial account is located ▶		
8	During 2014, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If "Yes," you may have to file Form 3520. See instructions on back		X

SCHEDULE D (Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Capital Gains and Losses

▶ Attach to Form 1040 or Form 1040NR.
▶ Information about Schedule D and its separate instructions is at www.irs.gov/scheduled.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

OMB No. 1545-0074

2014

Attachment Sequence No. 12

Name(s) shown on return: MICHAEL A. & KIMBERLY A. GUADAGNO

Your social security number: [redacted]

Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				

4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824	4	
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1	5	2
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your **Capital Loss Carryover Worksheet** in the instructions	6	( )
7 **Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on the back	7	2

Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				

11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824	11	109
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1	12	-24,522
13 Capital gain distributions. See the instructions	13	
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your **Capital Loss Carryover Worksheet** in the instructions	14	( )
15 **Net long-term capital gain or (loss).** Combine lines 8a through 14 in column (h). Then go to Part III on the back	15	-24,413

For Paperwork Reduction Act Notice, see your tax return instructions.

DAA

Part III Summary

16	Combine lines 7 and 15 and enter the result	16	-24,411
	• If line 16 is a **gain**, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below. • If line 16 is a **loss**, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22. • If line 16 is **zero**, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22.		
17	Are lines 15 and 16 **both** gains? ☐ **Yes.** Go to line 18. ☐ **No.** Skip lines 18 through 21, and go to line 22.		
18	Enter the amount, if any, from line 7 of the **28% Rate Gain Worksheet** in the instructions ▶	18	
19	Enter the amount, if any, from line 18 of the **Unrecaptured Section 1250 Gain Worksheet** in the instructions ▶	19	
20	Are lines 18 and 19 **both** zero or blank? ☐ **Yes.** Complete the **Qualified Dividends and Capital Gain Tax Worksheet** in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). **Do not** complete lines 21 and 22 below. ☐ **No.** Complete the **Schedule D Tax Worksheet** in the instructions. **Do not** complete lines 21 and 22 below.		
21	If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the **smaller** of: • The loss on line 16 or • ($3,000), or if married filing separately, ($1,500) **Note.** When figuring which amount is smaller, treat both amounts as positive numbers.	21	(3,000)
22	Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b? ☒ **Yes.** Complete the **Qualified Dividends and Capital Gain Tax Worksheet** in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). ☐ **No.** Complete the rest of Form 1040 or Form 1040NR.		

SCHEDULE E (Form 1040)

Department of the Treasury Internal Revenue Service (99)

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

▶ Attach to Form 1040, 1040NR, or Form 1041.

▶ Information about Schedule E and its separate instructions is at www.irs.gov/schedulee.

OMB No. 1545-0074

2014

Attachment Sequence No. 13

Name(s) shown on return: MICHAEL A. & KIMBERLY A. GUADAGNO

Your social security number: [redacted]

Part I **Income or Loss From Rental Real Estate and Royalties** **Note.** If you are in the business of renting personal property, use **Schedule C** or **C-EZ** (see instructions). If you are an individual, report farm rental income or loss from **Form 4835** on page 2, line 40.

A	Did you make any payments in 2014 that would require you to file Form(s) 1099? (see instructions)	☐ Yes	☒ No
B	If "Yes," did you or will you file all required Forms 1099?	☐ Yes	☐ No

1a	Physical address of each property (street, city, state, ZIP code)
A	[redacted]
B	
C	

1b	Type of Property (from list below)	2 For each rental real estate property listed above, report the number of fair rental and personal use days. Check the **QJV** box only if you meet the requirements to file as a qualified joint venture. See instructions.		Fair Rental Days	Personal Use Days	QJV
A	1		A	365		☐
B			B			☐
C			C			☐

Type of Property:

1 Single Family Residence 3 Vacation/Short-Term Rental 5 Land 7 Self-Rental
2 Multi-Family Residence 4 Commercial 6 Royalties 8 Other (describe)

Income:		Properties: A	B	C
3 Rents received	3	8,400		
4 Royalties received	4			
Expenses:				
5 Advertising	5			
6 Auto and travel (see instructions)	6			
7 Cleaning and maintenance	7	350		
8 Commissions	8	1,200		
9 Insurance	9	350		
10 Legal and other professional fees	10	600		
11 Management fees	11	3,000		
12 Mortgage interest paid to banks, etc. (see instructions)	12			
13 Other interest	13			
14 Repairs	14	200		
15 Supplies	15			
16 Taxes	16	2,768		
17 Utilities	17	360		
18 Depreciation expense or depletion	18	6,741		
19 Other (list) ▶	19			
20 Total expenses. Add lines 5 through 19	20	15,569		
21 Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file **Form 6198**	21	-7,169		
22 Deductible rental real estate loss after limitation, if any, on **Form 8582** (see instructions)	22	(0)	( )	( )

23a Total of all amounts reported on line 3 for all rental properties	23a	8,400	
b Total of all amounts reported on line 4 for all royalty properties	23b		
c Total of all amounts reported on line 12 for all properties	23c		
d Total of all amounts reported on line 18 for all properties	23d	6,741	
e Total of all amounts reported on line 20 for all properties	23e	15,569	
24 **Income.** Add positive amounts shown on line 21. **Do not** include any losses	24		0
25 **Losses.** Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here	25		( )
26 **Total rental real estate and royalty income or (loss).** Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2	26		

For Paperwork Reduction Act Notice, see the separate instructions.

DAA

Name(s) shown on return. Do not enter name and social security number if shown on other side.

MICHAEL A. & KIMBERLY A. GUADAGNO

Your social security number [redacted]

Caution. The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

Part II Income or Loss From Partnerships and S Corporations

Note. If you report a loss from an at-risk activity for which **any** amount is **not** at risk, you **must** check the box in column **(e)** on line 28 and attach **Form 6198.** See instructions.

27 Are you reporting any loss not allowed in a prior year due to the at-risk, excess farm loss, or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section. ☐ Yes ☒ No

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if any amount is not at risk
A	STEAMBOAT SPRINGS, LLC	P		[redacted]	
B					
C					
D					

	Passive Income and Loss		Nonpassive Income and Loss		
	(f) Passive loss allowed (attach Form 8582 if required)	(g) Passive income from Schedule K-1	(h) Nonpassive loss from Schedule K-1	(i) Section 179 expense deduction from Form 4562	(j) Nonpassive income from Schedule K-1
A	109				
B					
C					
D					
29a Totals					
b Totals	109				

30	Add columns (g) and (j) of line 29a	30	0
31	Add columns (f), (h), and (i) of line 29b	31	(109)
32	**Total partnership and S corporation income or (loss).** Combine lines 30 and 31. Enter the result here and include in the total on line 41 below	32	-109

Part III Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer identification number
A		
B		

	Passive Income and Loss		Nonpassive Income and Loss	
	(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1
A				
B				
34a Totals				
b Totals				

35	Add columns (d) and (f) of line 34a	35	
36	Add columns (c) and (e) of line 34b	36	( )
37	**Total estate and trust income or (loss).** Combine lines 35 and 36. Enter the result here and include in the total on line 41 below	37	

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs)—Residual Holder

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b

39	Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below	39	

Part V Summary

40	Net farm rental income or (loss) from **Form 4835.** Also, complete line 42 below	40	
41	**Total income or (loss).** Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Form 1040, line 17, or Form 1040NR, line 18 ▶	41	-109
42	**Reconciliation of farming and fishing income.** Enter your **gross** farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120S), box 17, code V; and Schedule K-1 (Form 1041), box 14, code F (see instructions)	42	
43	**Reconciliation for real estate professionals.** If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040 or Form 1040NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	

Form **1116**

Department of the Treasury
Internal Revenue Service (99)

Foreign Tax Credit

(Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

▶ Information about Form 1116 and its separate instructions is at www.irs.gov/form1116.

OMB No. 1545-0121

2014

Attachment Sequence No. **19**

Name: MICHAEL A. GUADAGNO
KIMBERLY A. GUADAGNO

Identifying number as shown on page 1 of your tax return: [redacted]

Use a separate Form 1116 for each category of income listed below. See **Categories of Income** in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

a [X] Passive category income
b [ ] General category income
c [ ] Section 901(j) income
d [ ] Certain income re-sourced by treaty
e [ ] Lump-sum distributions

f Resident of (name of country) ▶ US UNITED STATES

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to **more than one** foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

		Foreign Country or U.S. Possession A OC	B OC	C		Total (Add cols. A, B, and C.)
g	Enter the name of the foreign country or U.S. possession ▶	VARIOUS	VARIOUS			
1a	Gross income from sources within country shown above and of the type checked above (see instructions): DIVIDENDS & INTEREST	8	179		1a	187
b	Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is $250,000 or more, & you used an alternative basis to determine its source (see instructions) ▶ [ ]					
	Deductions and losses (Caution: See instructions):					
2	Expenses **definitely related** to the income on line 1a (attach statement)					
3	Pro rata share of other deductions **not definitely related:**					
a	Certain itemized deductions or standard deduction (see instructions)	26,795	26,795			
b	Other deds. (attach stmt.)					
c	Add lines 3a and 3b	26,795	26,795			
d	Gross foreign source income (see instructions)	21	179			
e	Gross income from all sources (see instructions)	343,362	343,362			
f	Divide line 3d by line 3e (see instructions)	0.0001	0.0005			
g	Multiply line 3c by line 3f	2	14			
4	Pro rata share of interest expense (see instructions):					
a	Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)		3			
b	Other interest expense					
5	Losses from foreign sources					
6	Add lines 2, 3g, 4a, 4b, and 5	2	17		6	19
7	Subtract line 6 from line 1a. Enter the result here and on line 15, page 2 ▶				7	168

Part II Foreign Taxes Paid or Accrued (see instructions)

Country	Credit is claimed for taxes (you must check one) (h) [X] Paid (i) [ ] Accrued (j) Date paid or accrued	Foreign taxes paid or accrued: In foreign currency — Taxes withheld at source on: (k) Dividends	(l) Rents and royalties	(m) Interest	(n) Other foreign taxes paid or accrued	In U.S. dollars — Taxes withheld at source on: (o) Dividends	(p) Rents and royalties	(q) Interest	(r) Other foreign taxes paid or accrued	(s) Total foreign taxes paid or accrued (add cols. (o) through (r))
A	1099 TAX					3				3
B	12/31/14					2				2
C										

8 Add lines A through C, column(s). Enter the total here and on line 9, page 2 ▶ 8 **5**

For Paperwork Reduction Act Notice, see instructions.

DAA

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	5		
10	Carryback or carryover (attach detailed computation) SEE STMT 1	10	20		
11	Add lines 9 and 10	11	25		
12	Reduction in foreign taxes (see instructions)	12	( )		
13	Taxes reclassified under high tax kickout (see instructions)	13			
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit			14	25
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions)	15	168		
16	Adjustments to line 15 (see instructions)	16			
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	17	168		
18	**Individuals:** Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. **Estates and trusts:** Enter your taxable income without the deduction for your exemption	18	273,083		
	Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.				
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1"			19	0.0006
20	**Individuals:** Enter the amounts from Form 1040, lines 44 and 46. If you are a nonresident alien, enter the amounts from Form 1040NR, lines 42 and 44. **Estates and trusts:** Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37			20	62,035
	Caution: If you are completing line 20 for separate category **e** (lump-sum distributions), see instructions.				
21	Multiply line 20 by line 19 (maximum amount of credit)			21	38
22	Enter the **smaller** of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV (see instructions) ▶			22	25

Part IV Summary of Credits From Separate Parts III (see instructions)

23	Credit for taxes on passive category income	23			
24	Credit for taxes on general category income	24			
25	Credit for taxes on certain income re-sourced by treaty	25			
26	Credit for taxes on lump-sum distributions	26			
27	Add lines 23 through 26			27	
28	Enter the **smaller** of line 20 or line 27			28	25
29	Reduction of credit for international boycott operations. See instructions for line 12			29	
30	Subtract line 29 from line 28. This is your **foreign tax credit.** Enter here and on Form 1040, line 48; Form 1040NR, line 46; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a ▶			30	25

ALT. MIN. TAX

Form **1116**

Foreign Tax Credit

(Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

▶ Information about Form 1116 and its separate instructions is at www.irs.gov/form1116.

Department of the Treasury Internal Revenue Service (99)

OMB No. 1545-0121

2014

Attachment Sequence No. **19**

Name: MICHAEL A. GUADAGNO, KIMBERLY A. GUADAGNO

Identifying number as shown on page 1 of your tax return: [redacted]

Use a separate Form 1116 for each category of income listed below. See **Categories of Income** in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

a [X] Passive category income
b [ ] General category income
c [ ] Section 901(j) income
d [ ] Certain income re-sourced by treaty
e [ ] Lump-sum distributions

f Resident of (name of country) ▶ US UNITED STATES

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

	Foreign Country or U.S. Possession				Total (Add cols. A, B, and C.)
	A OC	B OC	C		
g Enter the name of the foreign country or U.S. possession ▶	VARIOUS	VARIOUS			
1a Gross income from sources within country shown above and of the type checked above (see instructions): DIVIDENDS & INTEREST	11	179		1a	190
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is $250,000 or more, & you used an alternative basis to determine its source (see instructions) ▶ [ ]					
Deductions and losses (Caution: See instructions):					
2 Expenses **definitely related** to the income on line 1a (attach statement)					
3 Pro rata share of other deductions **not definitely related:**					
a Certain itemized deductions or standard deduction (see instructions)					
b Other deds. (attach stmt.)					
c Add lines 3a and 3b	21	179			
d Gross foreign source income (see instructions)	343,362	343,362			
e Gross income from all sources (see instructions)	0.0001	0.0005			
f Divide line 3d by line 3e (see instructions)					
g Multiply line 3c by line 3f					
4 Pro rata share of interest expense (see instructions):					
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)		3			
b Other interest expense					
5 Losses from foreign sources		3		6	3
6 Add lines 2, 3g, 4a, 4b, and 5 ▶				7	187

7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2 ▶

Part II Foreign Taxes Paid or Accrued (see instructions)

Country	Credit is claimed for taxes (you must check one) (h) [X] Paid (i) [ ] Accrued	Foreign taxes paid or accrued: In foreign currency — Taxes withheld at source on: (k) Dividends	(l) Rents and royalties	(m) Interest	(n) Other foreign taxes paid or accrued	In U.S. dollars — Taxes withheld at source on: (o) Dividends	(p) Rents and royalties	(q) Interest	(r) Other foreign taxes paid or accrued	(s) Total foreign taxes paid or accrued (add cols. (o) through (r))
	(j) Date paid or accrued									
A	1099 TAX					3				3
B	12/31/14					2				2
C										

8 Add lines A through C, column(s). Enter the total here and on line 9, page 2 ▶ 8 5

For Paperwork Reduction Act Notice, see instructions.

ALT. MIN. TAX

MICHAEL A. & KIMBERLY A. GUADAGNO [redacted]

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	5		
10	Carryback or carryover (attach detailed computation) SEE STMT 2	10	14		
11	Add lines 9 and 10	11	19		
12	Reduction in foreign taxes (see instructions)	12	( )		
13	Taxes reclassified under high tax kickout (see instructions)	13			
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit			14	19
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions)	15	187		
16	Adjustments to line 15 (see instructions)	16			
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	17	187		
18	**Individuals:** Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. **Estates and trusts:** Enter your taxable income without the deduction for your exemption	18	321,669		
	Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.				
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1"			19	0.0006
20	**Individuals:** Enter the amounts from Form 1040, lines 44 and 46. If you are a nonresident alien, enter the amounts from Form 1040NR, lines 42 and 44. **Estates and trusts:** Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37			20	75,096
	Caution: If you are completing line 20 for separate category **e** (lump-sum distributions), see instructions.				
21	Multiply line 20 by line 19 (maximum amount of credit)			21	44
22	Enter the **smaller** of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV (see instructions) ▶			22	19

Part IV Summary of Credits From Separate Parts III (see instructions)

23	Credit for taxes on passive category income	23			
24	Credit for taxes on general category income	24			
25	Credit for taxes on certain income re-sourced by treaty	25			
26	Credit for taxes on lump-sum distributions	26			
27	Add lines 23 through 26			27	
28	Enter the **smaller** of line 20 or line 27			28	19
29	Reduction of credit for international boycott operations. See instructions for line 12			29	
30	Subtract line 29 from line 28. This is your **foreign tax credit.** Enter here and on Form 1040, line 48; Form 1040NR, line 46; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a ▶			30	19

Form **4797**

Department of the Treasury
Internal Revenue Service

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

▶ Attach to your tax return.

▶ Information about Form 4797 and its separate instructions is at www.irs.gov/form4797.

OMB No. 1545-0184

2014

Attachment Sequence No. **27**

Name(s) shown on return: MICHAEL A. & KIMBERLY A. GUADAGNO

Identifying number: [redacted]

1 Enter the gross proceeds from sales or exchanges reported to you for 2014 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions) 1

Part I **Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

2 (a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
FROM K1						109

3	Gain, if any, from Form 4684, line 39	3
4	Section 1231 gain from installment sales from Form 6252, line 26 or 37	4
5	Section 1231 gain or (loss) from like-kind exchanges from Form 8824	5
6	Gain, if any, from line 32, from other than casualty or theft	6
7	Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: **Partnerships (except electing large partnerships) and S corporations.** Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below. **Individuals, partners, S corporation shareholders, and all others.** If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.	7 109
8	Nonrecaptured net section 1231 losses from prior years (see instructions)	8
9	Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions)	9

Part II **Ordinary Gains and Losses** (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

11	Loss, if any, from line 7	11 ( )
12	Gain, if any, from line 7 or amount from line 8, if applicable	12
13	Gain, if any, from line 31	13
14	Net gain or (loss) from Form 4684, lines 31 and 38a	14
15	Ordinary gain from installment sales from Form 6252, line 25 or 36	15
16	Ordinary gain or (loss) from like-kind exchanges from Form 8824	16
17	Combine lines 10 through 16	17
18	For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:	
a	If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions	18a
b	Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14	18b

For Paperwork Reduction Act Notice, see separate instructions.

Form **4797** (2014)

THERE ARE NO AMOUNTS FOR PAGE 2

DAA

Form **6251**

Department of the Treasury
Internal Revenue Service (99)

Alternative Minimum Tax—Individuals

▶ Information about Form 6251 and its separate instructions is at www.irs.gov/form6251.

▶ Attach to Form 1040 or Form 1040NR.

OMB No. 1545-0074

2014

Attachment Sequence No. **32**

Name(s) shown on Form 1040 or Form 1040NR: MICHAEL A. & KIMBERLY A. GUADAGNO

Your social security number: [redacted]

Part I Alternative Minimum Taxable Income (See instructions for how to complete each line.)

1	If filing Schedule A (Form 1040), enter the amount from Form 1040, line 41, and go to line 2. Otherwise, enter the amount from Form 1040, line 38, and go to line 7. (If less than zero, enter as a negative amount.)	275,073
2	Medical and dental. If you or your spouse was 65 or older, enter the **smaller** of Schedule A (Form 1040), line 4, **or** 2.5% (.025) of Form 1040, line 38. If zero or less, enter -0-	
3	Taxes from Schedule A (Form 1040), line 9	48,884
4	Enter the home mortgage interest adjustment, if any, from line 6 of the worksheet in the instructions for this line	0
5	Miscellaneous deductions from Schedule A (Form 1040), line 27	
6	If Form 1040, line 38, is $152,525 or less, enter -0-. Otherwise, see instructions	(801)
7	Tax refund from Form 1040, line 10 or line 21	( )
8	Investment interest expense (difference between regular tax and AMT)	
9	Depletion (difference between regular tax and AMT)	
10	Net operating loss deduction from Form 1040, line 21. Enter as a positive amount	
11	Alternative tax net operating loss deduction	( )
12	Interest from specified private activity bonds exempt from the regular tax	1
13	Qualified small business stock (7% of gain excluded under section 1202)	
14	Exercise of incentive stock options (excess of AMT income over regular tax income)	
15	Estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	
16	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	
17	Disposition of property (difference between AMT and regular tax gain or loss)	
18	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	
19	Passive activities (difference between AMT and regular tax income or loss)	0
20	Loss limitations (difference between AMT and regular tax income or loss)	0
21	Circulation costs (difference between regular tax and AMT)	
22	Long-term contracts (difference between AMT and regular tax income)	
23	Mining costs (difference between regular tax and AMT)	
24	Research and experimental costs (difference between regular tax and AMT)	
25	Income from certain installment sales before January 1, 1987	( )
26	Intangible drilling costs preference	
27	Other adjustments, including income-based related adjustments	
28	**Alternative minimum taxable income.** Combine lines 1 through 27. (If married filing separately and line 28 is more than $242,450, see instructions.)	323,157

Part II Alternative Minimum Tax (AMT)

29 Exemption. (If you were under age 24 at the end of 2014, see instructions.)

IF your filing status is . . .	AND line 28 is not over . . .	THEN enter on line 29 . . .
Single or head of household	$117,300	$52,800
Married filing jointly or qualifying widow(er)	156,500	82,100
Married filing separately	78,250	41,050

If line 28 is **over** the amount shown above for your filing status, see instructions. ▶ 29: 40,436

30 Subtract line 29 from line 28. If more than zero, go to line 31. If zero or less, enter -0- here and on lines 31, 33, and 35, and go to line 34 — 30: 282,721

31
- If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter.
- If you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b; **or** you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (as refigured for the AMT, if necessary), complete Part III on the back and enter the amount from line 64 here.
- **All others:** If line 30 is $182,500 or less ($91,250 or less if married filing separately), multiply line 30 by 26% (.26). Otherwise, multiply line 30 by 28% (.28) and subtract $3,650 ($1,825 if married filing separately) from the result.

▶ 31: 75,096

32	Alternative minimum tax foreign tax credit (see instructions)	19
33	Tentative minimum tax. Subtract line 32 from line 31	75,077
34	Add Form 1040, line 44 (minus any tax from Form 4972), and Form 1040, line 46. Subtract from the result any foreign tax credit from Form 1040, line 48. If you used Schedule J to figure your tax on Form 1040, line 44, refigure that tax without using Schedule J before completing this line (see instructions)	62,010
35	**AMT.** Subtract line 34 from line 33. If zero or less, enter -0-. Enter here and on Form 1040, line 45	13,067

For Paperwork Reduction Act Notice, see your tax return instructions.

Part III Tax Computation Using Maximum Capital Gains Rates

Complete Part III only if you are required to do so by line 31 or by the Foreign Earned Income Tax Worksheet in the instructions.

36 Enter the amount from Form 6251, line 30. If you are filing Form 2555 or 2555-EZ, enter the amount from line 3 of the worksheet in the instructions for line 31	36	282,721
37 Enter the amount from line 6 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 13 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as refigured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	37	3,204
38 Enter the amount from Schedule D (Form 1040), line 19 (as refigured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	38	
39 If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 37. Otherwise, add lines 37 and 38, and enter the **smaller** of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	39	3,204
40 Enter the **smaller** of line 36 or line 39	40	3,204
41 Subtract line 40 from line 36	41	279,517
42 If line 41 is $182,500 or less ($91,250 or less if married filing separately), multiply line 41 by 26% (.26). Otherwise, multiply line 41 by 28% (.28) and subtract $3,650 ($1,825 if married filing separately) from the result ▶	42	74,615
43 Enter: • $73,800 if married filing jointly or qualifying widow(er), • $36,900 if single or married filing separately, or • $49,400 if head of household. ▶	43	73,800
44 Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 14 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter the amount from Form 1040, line 43; if zero or less, enter -0-. If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	44	259,545
45 Subtract line 44 from line 43. If zero or less, enter -0-	45	0
46 Enter the **smaller** of line 36 or line 37	46	3,204
47 Enter the **smaller** of line 45 or line 46. This amount is taxed at 0%	47	
48 Subtract line 47 from line 46	48	3,204
49 Enter: • $406,750 if single • $228,800 if married filing separately • $457,600 if married filing jointly or qualifying widow(er) • $432,200 if head of household ▶	49	457,600
50 Enter the amount from line 45	50	0
51 Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 19 of the Schedule D Tax Worksheet, whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter the amount from Form 1040, line 43; if zero or less, enter -0-. If you are filing Form 2555 or Form 2555-EZ, see instructions for the amount to enter	51	259,545
52 Add line 50 and line 51	52	259,545
53 Subtract line 52 from line 49. If zero or less, enter -0-	53	198,055
54 Enter the smaller of line 48 or line 53	54	3,204
55 Multiply line 54 by 15% (.15) ▶	55	481
56 Add lines 47 and 54	56	3,204
If lines 56 and 36 are the same, skip lines 57 through 61 and go to line 62. Otherwise, go to line 57.		
57 Subtract line 56 from line 46	57	0
58 Multiply line 57 by 20% (.20) ▶	58	
If line 38 is zero or blank, skip lines 59 through 61 and go to line 62. Otherwise, go to line 59.		
59 Add lines 41, 56, and 57	59	
60 Subtract line 59 from line 36	60	
61 Multiply line 60 by 25% (.25) ▶	61	
62 Add lines 42, 55, 58, and 61	62	75,096
63 If line 36 is $182,500 or less ($91,250 or less if married filing separately), multiply line 36 by 26% (.26). Otherwise, multiply line 36 by 28% (.28) and subtract $3,650 ($1,825 if married filing separately) from the result	63	75,512
64 Enter the **smaller** of line 62 or line 63 here and on line 31. If you are filing Form 2555 or 2555-EZ, do not enter this amount on line 31. Instead, enter it on line 4 of the worksheet in the instructions for line 31	64	75,096

Form **8582**

Department of the Treasury
Internal Revenue Service (99)

Passive Activity Loss Limitations

▶ See separate instructions.
▶ Attach to Form 1040 or Form 1041.
▶ Information about Form 8582 and its instructions is available at www.irs.gov/form8582.

OMB No. 1545-1008

2014

Attachment Sequence No. **88**

Name(s) shown on return: MICHAEL A. & KIMBERLY A. GUADAGNO

Identifying number: [redacted]

Part I 2014 Passive Activity Loss

Caution: Complete Worksheets 1, 2, and 3 before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see **Special Allowance for Rental Real Estate Activities** in the instructions.)

1a	Activities with net income (enter the amount from Worksheet 1, column (a))	1a		
b	Activities with net loss (enter the amount from Worksheet 1, column (b))	1b	(7,169)	
c	Prior years unallowed losses (enter the amount from Worksheet 1, column (c))	1c	(68,505)	
d	Combine lines 1a, 1b, and 1c			1d -75,674

Commercial Revitalization Deductions From Rental Real Estate Activities

2a	Commercial revitalization deductions from Worksheet 2, column (a)	2a	( )	
b	Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)	2b	( )	
c	Add lines 2a and 2b			2c ( )

All Other Passive Activities

3a	Activities with net income (enter the amount from Worksheet 3, column (a))	3a	109	
b	Activities with net loss (enter the amount from Worksheet 3, column (b))	3b	(3,319)	
c	Prior years unallowed losses (enter the amount from Worksheet 3, column (c))	3c	(22,037)	
d	Combine lines 3a, 3b, and 3c			3d -25,247

4 Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used ..... 4 -100,921

If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
- Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
- Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, **do not** complete Part II or Part III. Instead, go to line 15.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Enter all numbers in Part II as positive amounts. See instructions for an example.

5	Enter the **smaller** of the loss on line 1d or the loss on line 4			5 75,674
6	Enter $150,000. If married filing separately, see instructions	6	150,000	
7	Enter modified adjusted gross income, but not less than zero (see instructions)	7	313,838	
	Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.			
8	Subtract line 7 from line 6	8		
9	Multiply line 8 by 50% (.5). **Do not** enter more than $25,000. If married filing separately, see instructions			9
10	Enter the **smaller** of line 5 or line 9			10 0

If line 2c is a loss, go to Part III. Otherwise, go to line 15.

Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities

Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.

11	Enter $25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions	11
12	Enter the loss from line 4	12
13	Reduce line 12 by the amount on line 10	13
14	Enter the **smallest** of line 2c (treated as a positive amount), line 11, or line 13	14

Part IV Total Losses Allowed

15	Add the income, if any, on lines 1a and 3a and enter the total	15 109
16	**Total losses allowed from all passive activities for 2014.** Add lines 10, 14, and 15. See instructions to find out how to report the losses on your tax return	16 109

For Paperwork Reduction Act Notice, see instructions.

Caution: The worksheets must be filed with your tax return. Keep a copy for your records.

Worksheet 1—For Form 8582, Lines 1a, 1b, and 1c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
CONDOMINIUM APARTMENT		7,169	68,505		75,674
Total. Enter on Form 8582, lines 1a, 1b, and 1c ▶		7,169	68,505		

Worksheet 2—For Form 8582, Lines 2a and 2b (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
Total. Enter on Form 8582, lines 2a and 2b ▶			

Worksheet 3—For Form 8582, Lines 3a, 3b, and 3c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
STEAMBOAT SPRINGS, LLC	109	3,319	22,037		25,247
Total. Enter on Form 8582, lines 3a, 3b, and 3c ▶	109	3,319	22,037		

Worksheet 4—Use this worksheet if an amount is shown on Form 8582, line 10 or 14 (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
Total ▶			1.00		

Worksheet 5—Allocation of Unallowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
CONDOMINIUM APARTMENT	SCH E1	75,674	0.7498	75,674
STEAMBOAT SPRINGS, LLC	SCH E2	25,247	0.2502	25,247
Total ▶		100,921	1.00	100,921

Worksheet 6—Allowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
CONDOMINIUM APARTMENT	SCH E1	75,674	75,674	
Total ▶		75,674	75,674	

Worksheet 7—Activities With Losses Reported on Two or More Forms or Schedules (See instructions.)

Name of activity: STEAMBOAT SPRINGS, LLC	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
Form or schedule and line number to be reported on (see instructions): SCH E2					
1a Net loss plus prior year unallowed loss from form or schedule ▶	25,346				
b Net income from form or schedule ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶		25,346	0.9996	25,237	109
Form or schedule and line number to be reported on (see instructions): 4797ST					
1a Net loss plus prior year unallowed loss from form or schedule ▶	10				
b Net income from form or schedule ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶		10	0.0004	10	0
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule ▶					
b Net income from form or schedule ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
Total ▶		25,356	1.00	25,247	109

AMT VERSION

Form **8582**

Department of the Treasury
Internal Revenue Service (99)

Passive Activity Loss Limitations

▶ See separate instructions.
▶ Attach to Form 1040 or Form 1041.
▶ Information about Form 8582 and its instructions is available at www.irs.gov/form8582.

OMB No. 1545-1008

2014

Attachment Sequence No. **88**

Name(s) shown on return: MICHAEL A. & KIMBERLY A. GUADAGNO

Identifying number: [redacted]

Part I 2014 Passive Activity Loss

Caution: Complete Worksheets 1, 2, and 3 before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see **Special Allowance for Rental Real Estate Activities** in the instructions.)				
1a Activities with net income (enter the amount from Worksheet 1, column (a))	1a			
b Activities with net loss (enter the amount from Worksheet 1, column (b))	1b	(7,104)		
c Prior years unallowed losses (enter the amount from Worksheet 1, column (c))	1c	(68,489)		
d Combine lines 1a, 1b, and 1c			1d	-75,593
Commercial Revitalization Deductions From Rental Real Estate Activities				
2a Commercial revitalization deductions from Worksheet 2, column (a)	2a	( )		
b Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)	2b	( )		
c Add lines 2a and 2b			2c	( )
All Other Passive Activities				
3a Activities with net income (enter the amount from Worksheet 3, column (a))	3a	109		
b Activities with net loss (enter the amount from Worksheet 3, column (b))	3b	(3,319)		
c Prior years unallowed losses (enter the amount from Worksheet 3, column (c))	3c	(22,479)		
d Combine lines 3a, 3b, and 3c			3d	-25,689
4 Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used			4	-101,282

If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
- Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
- Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, **do not** complete Part II or Part III. Instead, go to line 15.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Enter all numbers in Part II as positive amounts. See instructions for an example.

5 Enter the **smaller** of the loss on line 1d or the loss on line 4			5	75,593
6 Enter $150,000. If married filing separately, see instructions	6	150,000		
7 Enter modified adjusted gross income, but not less than zero (see instructions)	7	313,838		
Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.				
8 Subtract line 7 from line 6	8			
9 Multiply line 8 by 50% (.5). **Do not** enter more than $25,000. If married filing separately, see instructions			9	
10 Enter the **smaller** of line 5 or line 9			10	0

If line 2c is a loss, go to Part III. Otherwise, go to line 15.

Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities

Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.

11 Enter $25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions	11	
12 Enter the loss from line 4	12	
13 Reduce line 12 by the amount on line 10	13	
14 Enter the **smallest** of line 2c (treated as a positive amount), line 11, or line 13	14	

Part IV Total Losses Allowed

15 Add the income, if any, on lines 1a and 3a and enter the total	15	109
16 **Total losses allowed from all passive activities for 2014.** Add lines 10, 14, and 15. See instructions to find out how to report the losses on your tax return	16	109

For Paperwork Reduction Act Notice, see instructions.

AMT VERSION

MICHAEL A. & KIMBERLY A. GUADAGNO [redacted]

Caution: The worksheets must be filed with your tax return. Keep a copy for your records.

Worksheet 1—For Form 8582, Lines 1a, 1b, and 1c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
CONDOMINIUM APARTMENT		7,104	68,489		75,593
Total. Enter on Form 8582, lines 1a, 1b, and 1c ▶		7,104	68,489		

Worksheet 2—For Form 8582, Lines 2a and 2b (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
Total. Enter on Form 8582, lines 2a and 2b ▶			

Worksheet 3—For Form 8582, Lines 3a, 3b, and 3c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
STEAMBOAT SPRINGS, LLC	109	3,319	22,479		25,689
Total. Enter on Form 8582, lines 3a, 3b, and 3c ▶	109	3,319	22,479		

Worksheet 4—Use this worksheet if an amount is shown on Form 8582, line 10 or 14 (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
Total ▶			1.00		

Worksheet 5—Allocation of Unallowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
CONDOMINIUM APARTMENT	SCH E1	75,593	0.7464	75,593
STEAMBOAT SPRINGS, LLC	SCH E2	25,689	0.2536	25,689
Total ▶		101,282	1.00	101,282

AMT VERSION

MICHAEL A. & KIMBERLY A. GUADAGNO [redacted]

Worksheet 6—Allowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
CONDOMINIUM APARTMENT	SCH E1	75,593	75,593	
Total ▶		75,593	75,593	

Worksheet 7—Activities With Losses Reported on Two or More Forms or Schedules (See instructions.)

Name of activity: STEAMBOAT SPRINGS, LLC	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
Form or schedule and line number to be reported on (see instructions): SCH E2					
1a Net loss plus prior year unallowed loss from form or schedule ▶	25,788				
b Net income from form or schedule ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶		25,788	0.9996	25,679	109
Form or schedule and line number to be reported on (see instructions): 4797ST					
1a Net loss plus prior year unallowed loss from form or schedule ▶	10				
b Net income from form or schedule ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶		10	0.0004	10	0
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule ▶					
b Net income from form or schedule ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
Total ▶		25,798	1.00	25,689	109

DAA

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ Attach to your tax return.
▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

OMB No. 1545-0172

2014

Attachment Sequence No. 179

Name(s) shown on return: MICHAEL A. & KIMBERLY A. GUADAGNO

Identifying number: [redacted]

Business or activity to which this form relates: CONDOMINIUM APARTMENT

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2015. Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2014	17	6,482
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only–see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		1,292	5.0	HY	200DB	259
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	6,741
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2014)

DAA

THERE ARE NO AMOUNTS FOR PAGE 2

Federal Statements

Passive Income

Statement 1 - Form 1116, Line 10 - Carryback or Carryover

Year	Fgn Taxes Pd/Accrued	Limit	Available to Carryover
2004	$	$	$
2005			
2006			
2007			
2008			
2009			
2010			
2011	16		16
2012	16	16	
2013	8	4	4
CARRYBACK TO 2014			
TOTAL			$ 20

Passive Income

Statement 2 - AMT Form 1116, Line 10 - Carryback or Carryover

Year	Fgn Taxes Pd/Accrued	Limit	Available to Carryover
2004	$	$	$
2005			
2006			
2007			
2008			
2009			
2010			
2011	16		13
2012	16	19	
2013	8	7	1
CARRYBACK TO 2014			
TOTAL			$ 14