

News



New Jersey
Office of the Attorney General

NEW JERSEY DEPARTMENT OF LAW & PUBLIC SAFETY

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DGE Announces April 2011 Casino Win Results

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ATLANTIC CITY —

Based upon filings with the Division of Gaming Enforcement, total casino win fell 7.1 percent in April 2011 to \$289.4 million. Slot machine win fell 3.4 percent, to \$208.6 million, while table game win decreased by 15.4 percent, to \$80.9 million.

Casinos paid \$19.9 million in taxes on their gross revenues in April. That money, 8 percent of taxable gross revenue, goes into the Casino Revenue Fund, which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casino industry incurred \$3.6 million in reinvestment obligations based on their gross revenues for the month. Casinos are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first four months of the year, casinos won \$1.1 billion which is down 7.2 percent from the same period in 2010. Win from slot machines was down 5.2 percent and win from table games was down 11.7 percent for the four month period.

Win reflects the net amount of money won by casinos. It is not profit.

(Detailed data on revenues from each individual casino can be found at the Division's website at: <http://www.nj.gov/oag/ge/mgrtaxretums.html>)

APRIL 2011 STATISTICS

CASINO WIN AND GROSS REVENUE

	2011	2010	Increase (Decrease)	
			\$	%
<u>April</u>				
Casino Win	\$289,448,323	\$311,462,141	(22,013,818)	(7.1)
Adjustments	366	2,404	(2,038)	(84.8)
Gross Revenue	289,448,689	311,464,545	(22,015,856)	(7.1)
Deduction for Eligible				
Promotional Gaming Credits	40,301,124	21,153,960	19,147,164	90.5
Taxable Gross Revenue	<u>\$249,147,565</u>	<u>\$290,310,585</u>	<u>(41,163,020)</u>	<u>(14.2)</u>
 <u>April YTD</u>				
Casino Win	\$1,083,340,443	\$1,167,996,401	(84,655,958)	(7.2)
Adjustments	165,524	22,707	142,817	N/A
Gross Revenue	1,083,505,967	1,168,019,108	(84,513,141)	(7.2)
Deduction for Eligible				
Promotional Gaming Credits	55,426,549	21,153,960	34,272,589	N/A
Taxable Gross Revenue	<u>\$1,028,079,418</u>	<u>\$1,146,865,148</u>	<u>(118,785,730)</u>	<u>(10.4)</u>

CASINO REVENUE FUND

	Gross Revenue Tax *	Interest on Casino Revenue Fund
April 2011	\$19,931,805	(\$3,799)
January through April 2011	\$82,246,353	(\$24,703)
May 1978 through April 2011	\$8,409,677,443	\$130,543,157

* Includes payments from tax audit deficiencies

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

April 2011	\$3,618,109
January through April 2011	\$13,543,825

**ATLANTIC CITY CASINO INDUSTRY
COMPARISON OF CASINO WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED APRIL 2011 AND 2010
(PARENTHESIS INDICATE DAILY AVERAGES)***

	April 2011		April 2010	
	Month	Year-to-Date	Month	Year-to-Date
AC Hilton	14,174,310 (472,477)	48,513,299 (404,277)	14,324,425 (477,481)	51,987,046 (433,225)
Bally's AC	35,386,674 (1,179,556)	125,651,696 (1,047,097)	37,298,127 (1,243,271)	143,426,797 (1,195,223)
Borgata	49,819,615 (1,660,654)	201,783,038 (1,681,525)	56,183,384 (1,872,779)	210,172,109 (1,751,434)
Caesars	38,340,464 (1,278,015)	137,066,969 (1,142,225)	36,318,874 (1,210,629)	136,044,704 (1,133,706)
Harrah's Marina	38,341,979 (1,278,066)	147,917,152 (1,232,643)	41,514,514 (1,383,817)	152,851,310 (1,273,761)
Resorts	14,529,263 (484,309)	52,222,012 (435,183)	13,930,414 (464,347)	51,586,258 (429,885)
Showboat	23,394,819 (779,827)	85,402,608 (711,688)	25,086,521 (836,217)	93,154,037 (776,284)
Tropicana	19,266,054 (642,202)	84,526,443 (704,387)	24,020,560 (800,685)	93,660,859 (780,507)
Trump Marina	10,931,120 (364,371)	40,000,726 (333,339)	11,869,411 (395,647)	46,437,215 (386,977)
Trump Plaza	13,275,751 (442,525)	47,197,983 (393,317)	16,452,910 (548,430)	59,535,854 (496,132)
Trump Taj Mahal	31,988,274 (1,066,276)	113,058,517 (942,154)	34,463,001 (1,148,767)	129,140,212 (1,076,168)
Industry	<u>\$289,448,323</u> <u>(9,648,278)</u>	<u>\$1,083,340,443</u> <u>(9,027,835)</u>	<u>\$311,462,141</u> <u>(10,382,070)</u>	<u>\$1,167,996,401</u> <u>(9,733,302)</u>

* Industry daily averages may not foot due to rounding.

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED ENDED APRIL 2011 VERSUS 2010**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2011	2010	%	2011	2010	%	2011	2010	%
AC Hilton	10,844,261	9,929,529	9.2	3,330,049	4,394,896	(24.2)	14,174,310	14,324,425	(1.0)
Bally's AC	24,778,893	24,649,504	0.5	10,607,781	12,648,623	(16.1)	35,386,674	37,298,127	(5.1)
Borgata	35,786,958	35,256,219	1.5	14,032,657	20,927,165	(32.9)	49,819,615	56,183,384	(11.3)
Caesars	20,636,263	22,660,958	(8.9)	17,704,201	13,657,916	29.6	38,340,464	36,318,874	5.6
Harrah's Marina	30,568,086	31,169,966	(1.9)	7,773,893	10,344,548	(24.9)	38,341,979	41,514,514	(7.6)
Resorts	11,285,668	10,560,058	6.9	3,243,595	3,370,356	(3.8)	14,529,263	13,930,414	4.3
Showboat	19,573,963	21,223,517	(7.8)	3,820,856	3,863,004	(1.1)	23,394,819	25,086,521	(6.7)
Tropicana	16,075,112	17,020,369	(5.6)	3,190,942	7,000,191	(54.4)	19,266,054	24,020,560	(19.8)
Trump Marina	8,501,871	9,402,249	(9.6)	2,429,249	2,467,162	(1.5)	10,931,120	11,869,411	(7.9)
Trump Plaza	9,806,586	11,288,976	(13.1)	3,469,165	5,163,934	(32.8)	13,275,751	16,452,910	(19.3)
Trump Taj Mahal	20,721,591	22,657,867	(8.5)	11,266,683	11,805,134	(4.6)	31,988,274	34,463,001	(7.2)
Total	<u>\$208,579,252</u>	<u>\$215,819,212</u>	(3.4)	<u>\$80,869,071</u>	<u>\$95,642,929</u>	(15.4)	<u>\$289,448,323</u>	<u>\$311,462,141</u>	(7.1)

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED APRIL 2011 VERSUS 2010**

	<u>SLOT MACHINE WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TABLE GAME WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TOTAL CASINO WIN</u>		<u>INCREASE (DECREASE)</u>
	<u>2011</u>	<u>2010</u>	<u>%</u>	<u>2011</u>	<u>2010</u>	<u>%</u>	<u>2011</u>	<u>2010</u>	<u>%</u>
AC Hilton	37,077,291	36,033,177	2.9	11,436,008	15,953,869	(28.3)	48,513,299	51,987,046	(6.7)
Bally's AC	86,450,735	92,694,923	(6.7)	39,200,961	50,731,874	(22.7)	125,651,696	143,426,797	(12.4)
Borgata	138,853,757	131,522,250	5.6	62,929,281	78,649,859	(20.0)	201,783,038	210,172,109	(4.0)
Caesars	76,105,892	82,514,124	(7.8)	60,961,077	53,530,580	13.9	137,066,969	136,044,704	0.8
Harrah's Marina	112,018,388	117,226,676	(4.4)	35,898,764	35,624,634	0.8	147,917,152	152,851,310	(3.2)
Resorts	38,675,047	37,296,938	3.7	13,546,965	14,289,320	(5.2)	52,222,012	51,586,258	1.2
Showboat	70,599,245	75,851,166	(6.9)	14,803,363	17,302,871	(14.4)	85,402,608	93,154,037	(8.3)
Tropicana	57,597,010	64,714,058	(11.0)	26,929,433	28,946,801	(7.0)	84,526,443	93,660,859	(9.8)
Trump Marina	31,303,186	35,742,703	(12.4)	8,697,540	10,694,512	(18.7)	40,000,726	46,437,215	(13.9)
Trump Plaza	32,903,506	40,652,284	(19.1)	14,294,477	18,883,570	(24.3)	47,197,983	59,535,854	(20.7)
Trump Taj Mahal	72,165,572	80,563,742	(10.4)	40,892,945	48,576,470	(15.8)	113,058,517	129,140,212	(12.5)
Total	<u>\$753,749,629</u>	<u>\$794,812,041</u>	(5.2)	<u>\$329,590,814</u>	<u>\$373,184,360</u>	(11.7)	<u>\$1,083,340,443</u>	<u>\$1,167,996,401</u>	(7.2)