

News



New Jersey
Office of the Attorney General

NEW JERSEY DEPARTMENT OF LAW & PUBLIC SAFETY

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DGE Announces July 2011 Casino Win Results

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ATLANTIC CITY —

Based upon filings with the Division of Gaming Enforcement, total casino win fell 6.5 percent in July 2011 to \$340.3 million. Slot machine win fell 3.0 percent, to \$245.4 million, while table game win decreased by 14.5 percent, to \$94.9 million.

Casinos paid \$23.9 million in taxes on their gross revenues in July. That money, 8 percent of taxable gross revenue, goes into the Casino Revenue Fund, which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casino industry incurred \$4.3 million in reinvestment obligations based on their gross revenues for the month. Casinos are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first seven months of the year, casinos won \$2.0 billion which is down 6.9 percent from the same period in 2010. Win from slot machines was down 5.0 percent and win from table games was down 11.1 percent for the seven month period.

Win reflects the net amount of money won by casinos. It is not profit.

(Detailed data on revenues from each individual casino can be found at the Division's website at: <http://www.nj.gov/oag/ge/mgrtaxreturns.html>)

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JULY 2011 STATISTICS

CASINO WIN AND GROSS REVENUE

July	2011	2010	Increase (Decrease)	
			\$	%
Casino Win	\$340,349,669	\$363,889,291	(23,539,622)	(6.5)
Adjustments	1,732	19,659	(17,927)	(91.2)
Gross Revenue	340,351,401	363,908,950	(23,557,549)	(6.5)
Deduction for Eligible				
Promotional Gaming Credits	42,142,150	40,411,033	1,731,117	4.3
Taxable Gross Revenue	<u>\$298,209,251</u>	<u>\$323,497,917</u>	<u>(25,288,666)</u>	<u>(7.8)</u>
<u>July YTD</u>				
Casino Win	\$1,990,805,162	\$2,138,309,075	(147,503,913)	(6.9)
Adjustments	181,884	44,638	137,246	NA
Gross Revenue	1,990,987,046	2,138,353,713	(147,366,667)	(6.9)
Deduction for Eligible				
Promotional Gaming Credits	176,060,218	132,709,535	43,350,683	32.7
Taxable Gross Revenue	<u>\$1,814,926,828</u>	<u>\$2,005,644,178</u>	<u>(190,717,350)</u>	<u>(9.5)</u>

CASINO REVENUE FUND

	Gross Revenue Tax *	Interest on Casino Revenue Fund
July 2011	\$23,856,740	\$5,362
January through July 2011	\$145,194,146	(\$20,369)
May 1978 through July 2011	\$8,472,600,651	\$130,547,491

* Includes payments from tax audit deficiencies

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

July 2011	\$4,254,393
January through July 2011	\$24,887,338

**ATLANTIC CITY CASINO INDUSTRY
COMPARISON OF CASINO WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED JULY 2011 AND 2010
(PARENTHESIS INDICATE DAILY AVERAGES)***

	July 2011		July 2010	
	Month	Year-to-Date	Month	Year-to-Date
ACH	16,797,629 (541,859)	90,909,043 (428,816)	19,342,237 (623,943)	99,887,724 (471,169)
Bally's AC	40,269,555 (1,299,018)	232,170,131 (1,095,142)	44,579,524 (1,438,049)	263,875,729 (1,244,697)
Borgata	64,397,100 (2,077,326)	379,119,328 (1,788,299)	64,556,373 (2,082,464)	384,970,189 (1,815,897)
Caesars	37,688,110 (1,215,745)	239,306,667 (1,128,805)	40,372,085 (1,302,325)	243,396,803 (1,148,098)
Harrah's Marina	45,745,056 (1,475,647)	268,343,640 (1,265,772)	45,250,162 (1,459,683)	273,302,043 (1,289,161)
Resorts	14,809,315 (477,720)	93,916,734 (443,003)	15,900,870 (512,931)	94,773,551 (447,045)
Showboat	27,749,568 (895,147)	156,536,150 (738,378)	28,773,765 (928,186)	172,940,599 (815,758)
Tropicana	28,096,130 (906,327)	152,146,727 (717,673)	28,404,164 (916,263)	171,274,871 (807,900)
Golden Nugget/T. Marina (a)	13,579,411 (438,046)	75,124,014 (354,359)	14,097,798 (454,768)	86,647,972 (408,717)
Trump Plaza	14,599,249 (470,944)	87,909,167 (414,666)	15,389,921 (496,449)	107,560,514 (507,361)
Trump Taj Mahal	36,618,546 (1,181,243)	215,323,561 (1,015,677)	47,222,392 (1,523,303)	239,679,080 (1,130,562)
Industry	<u>\$340,349,669</u> <u>(10,979,022)</u>	<u>\$1,990,805,162</u> <u>(9,390,590)</u>	<u>\$363,889,291</u> <u>(11,738,364)</u>	<u>\$2,138,309,075</u> <u>(10,086,365)</u>

* Industry daily averages may not foot due to rounding.

(a) Results reflect Trump Marina through May 23, 2011 and Golden Nugget thereafter.

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED JULY 2011 VERSUS 2010**

	<u>SLOT MACHINE WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TABLE GAME WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TOTAL CASINO WIN</u>		<u>INCREASE (DECREASE)</u>
	<u>2011</u>	<u>2010</u>	<u>%</u>	<u>2011</u>	<u>2010</u>	<u>%</u>	<u>2011</u>	<u>2010</u>	<u>%</u>
ACH	13,100,812	14,120,798	(7.2)	3,696,817	5,221,439	(29.2)	16,797,629	19,342,237	(13.2)
Bally's AC	29,071,167	29,932,493	(2.9)	11,198,388	14,647,031	(23.5)	40,269,555	44,579,524	(9.7)
Borgata	44,308,167	44,421,583	(0.3)	20,088,933	20,134,790	(0.2)	64,397,100	64,556,373	(0.2)
Caesars	24,554,688	22,822,524	7.6	13,133,422	17,549,561	(25.2)	37,688,110	40,372,085	(6.6)
Harrah's Marina	35,353,545	34,538,383	2.4	10,391,511	10,711,779	(3.0)	45,745,056	45,250,162	1.1
Resorts	11,689,215	12,119,554	(3.6)	3,120,100	3,781,316	(17.5)	14,809,315	15,900,870	(6.9)
Showboat	22,078,753	23,765,570	(7.1)	5,670,815	5,008,195	13.2	27,749,568	28,773,765	(3.6)
Tropicana	19,791,410	21,301,264	(7.1)	8,304,720	7,102,900	16.9	28,096,130	28,404,164	(1.1)
Golden Nugget/T. Marina (a)	9,929,238	11,321,141	(12.3)	3,650,173	2,776,657	31.5	13,579,411	14,097,798	(3.7)
Trump Plaza	10,590,411	11,227,822	(5.7)	4,008,838	4,162,099	(3.7)	14,599,249	15,389,921	(5.1)
Trump Taj Mahal	24,977,695	27,352,995	(8.7)	11,640,851	19,869,397	(41.4)	36,618,546	47,222,392	(22.5)
Total	<u>\$245,445,101</u>	<u>\$252,924,127</u>	(3.0)	<u>\$94,904,568</u>	<u>\$110,965,164</u>	(14.5)	<u>\$340,349,669</u>	<u>\$363,889,291</u>	(6.5)

(a) Results reflect Trump Marina through May 23, 2011 and Golden Nugget thereafter.

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED JULY 2011 VERSUS 2010**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2011	2010	%	2011	2010	%	2011	2010	%
ACH	70,281,789	72,415,736	(2.9)	20,627,254	27,471,988	(24.9)	90,909,043	99,887,724	(9.0)
Bally's AC	162,313,250	173,128,160	(6.2)	69,856,881	90,747,569	(23.0)	232,170,131	263,875,729	(12.0)
Borgata	255,462,295	248,340,453	2.9	123,657,033	136,629,736	(9.5)	379,119,328	384,970,189	(1.5)
Caesars	143,364,857	148,147,093	(3.2)	95,941,810	95,249,710	0.7	239,306,667	243,396,803	(1.7)
Harrah's Marina	206,153,414	210,710,817	(2.2)	62,190,226	62,591,226	(0.6)	268,343,640	273,302,043	(1.8)
Resorts	70,336,507	69,388,548	1.4	23,580,227	25,385,003	(7.1)	93,916,734	94,773,551	(0.9)
Showboat	129,546,273	141,892,203	(8.7)	26,989,877	31,048,396	(13.1)	156,536,150	172,940,599	(9.5)
Tropicana	108,918,155	121,928,857	(10.7)	43,228,572	49,346,014	(12.4)	152,146,727	171,274,871	(11.2)
Golden Nugget/T. Marina (a)	57,995,852	66,610,770	(12.9)	17,128,162	20,037,202	(14.5)	75,124,014	86,647,972	(13.3)
Trump Plaza	63,518,667	75,063,407	(15.4)	24,390,500	32,497,107	(24.9)	87,909,167	107,560,514	(18.3)
Trump Taj Mahal	137,818,481	152,633,224	(9.7)	77,505,080	87,045,856	(11.0)	215,323,561	239,679,080	(10.2)
Total	<u>\$1,405,709,540</u>	<u>\$1,480,259,268</u>	(5.0)	<u>\$585,095,622</u>	<u>\$658,049,807</u>	(11.1)	<u>\$1,990,805,162</u>	<u>\$2,138,309,075</u>	(6.9)

(a) Results reflect Trump Marina through May 23, 2011 and Golden Nugget thereafter.