

News



New Jersey
Office of the Attorney General

NEW JERSEY DEPARTMENT OF LAW & PUBLIC SAFETY

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DGE Announces May 2012 Casino Win Results

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ATLANTIC CITY —

Based upon filings with the Division of Gaming Enforcement, total casino win fell 9.5 percent in May 2012 to \$263.0 million. Slot machine win fell 9.3 percent, to \$186.9 million, while table game win decreased by 10.2 percent, to \$76.1 million. On April 2, 2012, Revel commenced its preview period with limited public offerings. Revel's grand opening took place on Memorial Day weekend.

Casinos paid \$18.3 million in taxes on their gross revenues in May. That money, 8 percent of taxable gross revenue, goes into the Casino Revenue Fund, which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casino industry incurred \$3.3 million in reinvestment obligations based on their gross revenues for the month. Casinos are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first five months of the year, casinos won \$1.3 billion which is down 7.6 percent from the same period in 2011. Win from slot machines was down 5.4 percent and win from table games was down 12.8 percent for the five month period.

Win reflects the net amount of money won by casinos. It is not profit.

(Additional information on Atlantic City tourism can be found on the Atlantic City Convention and Visitor's Authority website at: <http://www.atlanticcitynj.com/about/stats.aspx>)

(Detailed data on revenues from each individual casino can be found at the Division's website at: <http://www.nj.gov/bag/ge/mgrtaxreturns.html>)

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MAY 2012 STATISTICS

CASINO WIN AND GROSS REVENUE

May	2012	2011	Increase (Decrease)	
			\$	%
Casino Win	\$263,008,778	\$290,742,628	(27,733,850)	(9.5)
Adjustments	1,684	4,858	(3,174)	(65.3)
Gross Revenue	263,010,462	290,747,486	(27,737,024)	(9.5)
Deduction for Eligible				
Promotional Gaming Credits	34,488,384	39,721,521	(5,233,137)	(13.2)
Taxable Gross Revenue	<u>\$228,522,078</u>	<u>\$251,025,965</u>	<u>(22,503,887)</u>	<u>(9.0)</u>
May YTD				
Casino Win	\$1,269,111,464	\$1,374,083,071	(104,971,607)	(7.6)
Adjustments	21,226	170,382	(149,156)	(87.5)
Gross Revenue	1,269,132,690	1,374,253,453	(105,120,763)	(7.6)
Deduction for Eligible				
Promotional Gaming Credits	84,121,489	95,148,070	(11,026,581)	(11.6)
Taxable Gross Revenue	<u>\$1,185,011,201</u>	<u>\$1,279,105,383</u>	<u>(94,094,182)</u>	<u>(7.4)</u>

CASINO REVENUE FUND

	Gross Revenue Tax *	Interest on Casino Revenue Fund
May 2012	\$18,281,766	\$3,301
January through May 2012	\$94,800,896	(\$143)
May 1978 through May 2012	\$8,661,396,836	\$130,512,036

* Includes payments from tax audit deficiencies

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

May 2012	\$3,287,631
January through May 2012	\$15,864,159

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED MAY 2012 VERSUS 2011**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2012	2011	%	2012	2011	%	2012	2011	%
Atlantic Club	9,188,166	10,448,333	(12.1)	1,522,645	3,078,427	(50.5)	10,710,811	13,526,760	(20.8)
Bally's AC	17,288,915	23,570,724	(26.7)	8,745,965	10,187,540	(14.2)	26,034,880	33,758,264	(22.9)
Borgata	33,466,947	37,413,703	(10.5)	16,544,471	18,555,943	(10.8)	50,011,418	55,969,646	(10.6)
Caesars	19,140,076	21,401,023	(10.6)	11,298,073	13,495,757	(16.3)	30,438,149	34,896,780	(12.8)
Golden Nugget (a)	8,583,614	2,707,096	na	2,261,116	757,865	na	10,844,730	3,464,961	na
Harrah's	25,144,131	29,536,309	(14.9)	8,919,656	6,921,639	28.9	34,063,787	36,457,948	(6.6)
Resorts	8,637,051	10,306,936	(16.2)	1,940,973	3,595,601	(46.0)	10,578,024	13,902,537	(23.9)
Revel (b)	7,898,502	0	na	6,032,306	0	na	13,930,808	0	na
Showboat	15,444,100	18,767,662	(17.7)	3,478,404	4,034,762	(13.8)	18,922,504	22,802,424	(17.0)
Tropicana	16,394,383	15,956,530	2.7	6,544,916	7,466,494	(12.3)	22,939,299	23,423,024	(2.1)
Trump Marina (c)	0	5,668,140	na	0	1,608,984	na	0	7,277,124	na
Trump Plaza	7,634,065	9,694,734	(21.3)	1,864,992	3,312,951	(43.7)	9,499,057	13,007,685	(27.0)
Trump Taj Mahal	18,083,860	20,536,675	(11.9)	6,951,451	11,718,800	(40.7)	25,035,311	32,255,475	(22.4)
Total	<u>\$186,903,810</u>	<u>\$206,007,865</u>	(9.3)	<u>\$76,104,968</u>	<u>\$84,734,763</u>	(10.2)	<u>\$263,008,778</u>	<u>\$290,742,628</u>	(9.5)

(a) Golden Nugget commenced operations on May 24, 2011.

(b) Revel commenced operations on March 28, 2012 (test period). Revel opened to the public on April 2, 2012.

(c) Trump Marina ceased operations after May 23, 2011.

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED MAY 2012 VERSUS 2011**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2012	2011	%	2012	2011	%	2012	2011	%
Atlantic Club	37,824,496	47,525,624	(20.4)	6,918,953	14,514,435	(52.3)	44,743,449	62,040,059	(27.9)
Bally's AC	87,891,146	110,021,459	(20.1)	43,889,533	49,388,501	(11.1)	131,780,679	159,409,960	(17.3)
Borgata	168,646,001	176,267,460	(4.3)	87,215,282	81,485,224	7.0	255,861,283	257,752,684	(0.7)
Caesars	96,236,800	97,506,915	(1.3)	51,810,242	74,456,834	(30.4)	148,047,042	171,963,749	(13.9)
Golden Nugget (a)	42,237,208	2,707,096	na	10,759,925	757,865	na	52,997,133	3,464,961	na
Harrah's	130,740,561	141,554,697	(7.6)	44,274,922	42,820,403	3.4	175,015,483	184,375,100	(5.1)
Resorts	41,721,798	48,981,983	(14.8)	12,747,749	17,142,566	(25.6)	54,469,547	66,124,549	(17.6)
Revel (b)	17,929,983	0	na	9,633,065	0	na	27,563,048	0	na
Showboat	79,421,791	89,366,907	(11.1)	18,677,094	18,838,125	(0.9)	98,098,885	108,205,032	(9.3)
Tropicana	80,893,649	73,553,540	10.0	27,789,463	34,395,927	(19.2)	108,683,112	107,949,467	0.7
Trump Marina (c)	0	36,971,326	na	0	10,306,524	na	0	47,277,850	na
Trump Plaza	36,331,408	42,598,240	(14.7)	9,186,531	17,607,428	(47.8)	45,517,939	60,205,668	(24.4)
Trump Taj Mahal	88,108,233	92,702,247	(5.0)	38,225,631	52,611,745	(27.3)	126,333,864	145,313,992	(13.1)
Total	\$907,983,074	\$959,757,494	(5.4)	\$361,128,390	\$414,325,577	(12.8)	\$1,269,111,464	\$1,374,083,071	(7.6)

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