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DGE Announces October 2012 Casino Win Results

- **Casino Revenues impacted heavily by storm closures as expected**

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ATLANTIC CITY —

Based upon filings with the Division of Gaming Enforcement, total casino win fell 19.9 percent in October 2012 to \$209.4 million. Slot machine win fell 21.8 percent, to \$149.1 million, while table game win decreased by 14.6 percent, to \$60.2 million. The month of October 2012 had one less Saturday than October 2011. Of particular note, is the closing of the casino industry for nearly four days during October due to the impact of Hurricane Sandy. The casino industry began reopening on November 2nd with all casino licensees fully operating by Monday, November 5th.

Casinos paid \$14.2 million in taxes on their gross revenues in October. That money, 8 percent of taxable gross revenue, goes into the Casino Revenue Fund, which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casino industry incurred \$2.6 million in reinvestment obligations based on their gross revenues for the month. Casinos are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first 10 months of the year, casinos won \$2.7 billion which is down 6.2 percent from the same period in 2011. Win from slot machines was down 4.5 percent and win from table games was down 10.4 percent for the 10 month period.

Win reflects the net amount of money won by casinos. It is not profit.

(Additional information on Atlantic City tourism can be found on the Atlantic City Convention and Visitor's Authority website at: <http://www.atlanticcitynj.com/about/stats.aspx>)

(Detailed data on revenues from each individual casino can be found at the Division's website at: <http://www.nj.gov/oag/ge/mgrtaxreturns.html>)

NJ Department of Law and Public Safety / Office of the Attorney General:

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OCTOBER 2012 STATISTICS

CASINO WIN AND GROSS REVENUE

<u>October</u>	<u>2012</u>	<u>2011</u>	<u>Increase (Decrease)</u>	
			<u>\$</u>	<u>%</u>
Casino Win	\$209,390,194	\$261,352,380	(51,962,186)	(19.9)
Adjustments	(849,716)	5,968	(855,684)	n/a
Gross Revenue	208,540,478	261,358,348	(52,817,870)	(20.2)
Deduction for Eligible Promotional Gaming Credits	30,984,139	50,323,497	(19,339,358)	(38.4)
Taxable Gross Revenue	<u>\$177,556,339</u>	<u>\$211,034,851</u>	<u>(33,478,512)</u>	<u>(15.9)</u>
 <u>October YTD</u>				
Casino Win	\$2,650,574,884	\$2,825,560,262	(174,985,378)	(6.2)
Adjustments	(365,824)	207,748	(573,572)	n/a
Gross Revenue	2,650,209,060	2,825,768,010	(175,558,950)	(6.2)
Deduction for Eligible Promotional Gaming Credits	289,459,289	298,651,071	(9,191,782)	(3.1)
Taxable Gross Revenue	<u>\$2,360,749,771</u>	<u>\$2,527,116,939</u>	<u>(166,367,168)</u>	<u>(6.6)</u>

CASINO REVENUE FUND

	<u>Gross Revenue Tax *</u>	<u>Interest on Casino Revenue Fund</u>
October 2012	\$14,204,507	(\$11,320)
January through October 2012	\$188,859,982	(\$35,129)
May 1978 through October 2012	\$8,755,515,112	\$130,477,050

* Includes payments from tax audit deficiencies

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

October 2012	\$2,606,756
January through October 2012	\$33,127,613

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED OCTOBER 2012 VERSUS 2011**

	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		
	2012	2011	INCREASE (DECREASE) %	2012	2011	INCREASE (DECREASE) %	2012	2011	INCREASE (DECREASE) %
Atlantic Club	8,731,921	9,182,897	(4.9)	1,212,881	1,525,575	(20.5)	9,944,802	10,708,472	(7.1)
Bally's AC	13,284,993	20,847,227	(36.3)	6,515,284	8,684,850	(25.0)	19,800,277	29,532,077	(33.0)
Borgata	29,108,503	36,503,593	(20.3)	12,980,301	16,696,646	(22.3)	42,088,804	53,200,239	(20.9)
Caesars	15,381,966	19,497,952	(21.1)	11,571,477	12,868,066	(10.1)	26,953,443	32,366,018	(16.7)
Golden Nugget	6,263,336	7,621,802	(17.8)	2,407,380	1,438,159	67.4	8,670,716	9,059,961	(4.3)
Harrah's	19,609,655	27,831,608	(29.5)	6,993,169	4,733,034	47.8	26,602,824	32,564,642	(18.3)
Resorts	7,106,298	9,741,248	(27.0)	2,434,452	3,022,844	(19.5)	9,540,750	12,764,092	(25.3)
Revel (a)	5,437,520	0	n/a	3,840,511	0	n/a	9,278,031	0	n/a
Showboat	11,994,335	17,358,496	(30.9)	3,125,117	3,411,038	(8.4)	15,119,452	20,769,534	(27.2)
Tropicana	12,894,753	16,716,909	(22.9)	3,267,574	3,856,602	(15.3)	16,162,327	20,573,511	(21.4)
Trump Plaza	5,594,646	7,331,066	(23.7)	999,473	2,436,915	(59.0)	6,594,119	9,767,981	(32.5)
Trump Taj Mahal	13,740,034	18,196,630	(24.5)	4,894,615	11,849,223	(58.7)	18,634,649	30,045,853	(38.0)
Total	\$149,147,960	\$190,829,428	(21.8)	\$60,242,234	\$70,522,952	(14.6)	\$209,390,194	\$261,352,380	(19.9)

(a) Revel commenced operations on March 28, 2012 (test period). Revel opened to the public on April 2, 2012.

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED OCTOBER 2012 VERSUS 2011**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2012	2011	%	2012	2011	%	2012	2011	%
Atlantic Club	95,404,307	98,504,224	(3.1)	14,277,714	27,087,393	(47.3)	109,682,021	125,591,617	(12.7)
Bally's AC	175,464,256	227,797,312	(23.0)	84,256,608	96,017,669	(12.2)	259,720,864	323,814,981	(19.8)
Borgata	352,862,634	363,635,486	(3.0)	163,042,733	181,996,090	(10.4)	515,905,367	545,631,576	(5.4)
Caesars	199,183,130	203,987,891	(2.4)	116,014,840	141,764,270	(18.2)	315,197,970	345,752,161	(8.8)
Golden Nugget (a)	84,078,948	45,403,845	85.2	26,613,122	13,452,425	97.8	110,692,070	58,856,270	88.1
Harrah's	258,550,654	292,355,212	(11.6)	88,132,694	81,086,030	8.7	346,683,348	373,441,242	(7.2)
Resorts	86,784,824	100,106,416	(13.3)	27,366,243	32,140,936	(14.9)	114,151,067	132,247,352	(13.7)
Revel (b)	70,175,289	0	n/a	36,045,824	0	n/a	106,221,113	0	n/a
Showboat	159,938,501	183,365,294	(12.8)	38,373,127	38,490,574	(0.3)	198,311,628	221,855,868	(10.6)
Tropicana	167,562,117	160,493,083	4.4	55,093,814	69,066,155	(20.2)	222,655,931	229,559,238	(3.0)
Trump Marina (c)	0	36,971,326	n/a	0	10,306,524	n/a	0	47,277,850	n/a
Trump Plaza	74,254,163	87,771,896	(15.4)	17,387,675	31,898,840	(45.5)	91,641,838	119,670,736	(23.4)
Trump Taj Mahal	182,047,098	194,751,275	(6.5)	77,664,569	107,110,096	(27.5)	259,711,667	301,861,371	(14.0)
Total	<u>\$1,906,305,921</u>	<u>\$1,995,143,260</u>	(4.5)	<u>\$744,268,963</u>	<u>\$830,417,002</u>	(10.4)	<u>\$2,650,574,884</u>	<u>\$2,825,560,262</u>	(6.2)

(a) Golden Nugget commenced operations on May 24, 2011.

(b) Revel commenced operations on March 28, 2012 (test period). Revel opened to the public on April 2, 2012.

(c) Trump Marina ceased operations on May 23, 2011.