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DGE Announces April 2014 Gaming Revenue Results

For Immediate Release:

May 14, 2014

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ATLANTIC CITY —

Based upon filings with the Division of Gaming Enforcement, casino win from the eleven casino hotels open in both April 2013 and 2014 (excluding Atlantic Club) increased by 3.3%. Six casino hotels reported an increase in casino win for April 2014, four of which were up between 12% and 55% compared to April 2013. Including Atlantic Club, casino win declined 1.8% compared to April of last year.

Internet gaming win was \$11.4 million for the 30 days in April, compared to \$11.9 million for the 31 days in March 2014. Internet gaming win per day was relatively flat at \$380,958 for April 2014 and \$383,173 for March 2014. Internet gaming win for April consisted of \$2.6 million in Peer-to-Peer win and \$8.8 million in Other Authorized Games. As of April 30, 2014, 322,423 Internet gaming accounts have been created, up 10.6% from the 291,625 accounts as of March 31, 2014.

Total gaming win from the casino hotels and Internet gaming operations was \$235.9 million in April 2014, a 3.2% increase compared to the \$228.5 million in casino win for April 2013 (including Atlantic Club).

Casinos incurred \$18 million in total gaming taxes in April 2014 reflecting an increase of 8.8% compared to April 2013. For the four months ended April 2014, casinos incurred \$66.2 million in total gaming taxes, up 2.9% compared to last year. Total gaming taxes reflect 8% of taxable casino gross revenue and 15% of Internet gaming gross revenue. In addition, the casino industry incurred \$3.1 million in reinvestment obligations with the Casino Reinvestment Development Authority for April, which reflects 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue.

Additional Information:

Gross Revenue Reports (DGE web site):

<http://www.nj.gov/oag/ge/mgrtaxreturns.html>

Tourism Data (AC CVA website):

<http://www.atlanticcitynj.com/about/stats.aspx>

NJ Department of Law and Public Safety / Office of the Attorney General:

Divisions -- Alcoholic Beverage Control · Civil Rights · Consumer Affairs · Criminal Justice ·
Gaming Enforcement · Highway Traffic Safety · Law · State Police

APRIL 2014

CASINO GAMING WIN AND INTERNET GAMING WIN INFORMATION

<u>April</u>	<u>2014</u>	<u>2013</u>	<u>Increase (Decrease)</u>	
			<u>\$</u>	<u>%</u>
Casino Win	\$ 224,437,232	\$ 228,534,566	\$ (4,097,334)	(1.8)
Internet Gaming Win	11,428,737	n/a	11,428,737	n/a
Total Gaming Win	<u>\$ 235,865,969</u>	<u>\$ 228,534,566</u>	<u>\$ 7,331,403</u>	3.2
<u>April YTD</u>				
Casino Win	\$ 831,322,368	\$ 884,581,415	\$ (53,259,047)	(6.0)
Internet Gaming Win	43,075,254	n/a	43,075,254	n/a
Total Gaming Win	<u>\$ 874,397,622</u>	<u>\$ 884,581,415</u>	<u>\$ (10,183,793)</u>	(1.2)

CASINO REVENUE FUND TAX INFORMATION

	<u>8% of Gross Revenue (a)</u>	<u>15% Internet Gross Revenue Tax (b)</u>	<u>Tax Value of Promotional Gaming Credits</u>	<u>Total Gaming Taxes</u>
April 2014	\$ 17,955,005	\$ 1,723,810	\$ (1,720,890)	\$ 17,957,925
YTD April 2014	\$ 66,503,530	\$ 6,471,420	\$ (6,747,312)	\$ 66,227,638

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

	<u>1.25% of Gross Revenue</u>	<u>2.5% of Internet Gross Revenue</u>	<u>Total CRDA Obligations</u>
April 2014	\$ 2,805,469	\$ 287,301	\$ 3,092,770
YTD April 2014	\$ 10,391,177	\$ 1,078,570	\$ 11,469,747

(a) 8% of Gross Revenue reflects the tax due before the deduction for eligible promotional gaming credits. Gross Revenue is not Win, and is unaudited and subject to adjustment. Year-To-Date Gross Revenue amount includes any amendments received since the prior monthly press release.

(b) 15% Internet Gross Revenue Tax reflects the total of all casino licensee's DGE-105 Lines 9 (YTD) and 11(Current Month). Year-To-Date amount includes any amendments received since the prior monthly press release. Internet Gross Revenue is not Win, and unaudited and subject to adjustment.

As of May 14, 2014

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED ENDED APRIL 2014 VERSUS 2013**

	<u>SLOT MACHINE WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TABLE GAME WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TOTAL CASINO WIN</u>		<u>INCREASE (DECREASE)</u>
	<u>2014</u>	<u>2013</u>	<u>%</u>	<u>2014</u>	<u>2013</u>	<u>%</u>	<u>2014</u>	<u>2013</u>	<u>%</u>
Bally's AC	11,376,828	13,448,016	(15.4)	5,358,050	5,607,810	(4.5)	16,734,878	19,055,826	(12.2)
Borgata	35,580,014	32,526,168	9.4	19,584,029	16,396,349	19.4	55,164,043	48,922,517	12.8
Caesars	14,355,145	16,801,746	(14.6)	19,740,260	12,339,701	60.0	34,095,405	29,141,447	17.0
Golden Nugget	9,894,809	7,316,866	35.2	3,136,470	1,982,052	58.2	13,031,279	9,298,918	40.1
Harrah's	18,696,083	21,039,674	(11.1)	6,279,539	6,840,176	(8.2)	24,975,622	27,879,850	(10.4)
Resorts	8,578,144	7,557,419	13.5	2,153,658	2,408,332	(10.6)	10,731,802	9,965,751	7.7
Revel	7,411,022	5,229,502	41.7	5,092,553	2,835,960	79.6	12,503,575	8,065,462	55.0
Showboat	10,201,927	13,256,026	(23.0)	3,033,987	3,315,939	(8.5)	13,235,914	16,571,965	(20.1)
Tropicana	17,910,296	13,918,640	28.7	3,996,823	6,665,113	(40.0)	21,907,119	20,583,753	6.4
Trump Plaza	3,999,453	4,965,614	(19.5)	442,663	1,037,851	(57.3)	4,442,116	6,003,465	(26.0)
Trump Taj Mahal	13,437,954	15,473,379	(13.2)	4,177,525	6,226,283	(32.9)	17,615,479	21,699,662	(18.8)
Total w/o Atlantic Club	<u>\$151,441,675</u>	<u>\$151,533,050</u>	(0.1)	<u>\$72,995,557</u>	<u>\$65,655,566</u>	11.2	<u>\$224,437,232</u>	<u>\$217,188,616</u>	3.3
Atlantic Club (a)	<u>n/a</u>	<u>10,152,898</u>	n/a	<u>n/a</u>	<u>1,193,052</u>	n/a	<u>n/a</u>	<u>11,345,950</u>	n/a
Total	<u>\$151,441,675</u>	<u>\$161,685,948</u>	(6.3)	<u>\$72,995,557</u>	<u>\$66,848,618</u>	9.2	<u>\$224,437,232</u>	<u>\$228,534,566</u>	(1.8)

(a) Atlantic Club closed on January 12, 2014.

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED APRIL 2014 VERSUS 2013**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2014	2013	%	2014	2013	%	2014	2013	%
Bally's AC	42,574,420	49,939,170	(14.7)	23,533,485	27,342,240	(13.9)	66,107,905	77,281,410	(14.5)
Borgata	130,218,357	129,656,235	0.4	70,663,015	65,153,616	8.5	200,881,372	194,809,851	3.1
Caesars	58,701,662	62,404,883	(5.9)	43,089,298	38,340,579	12.4	101,790,960	100,745,462	1.0
Golden Nugget	36,864,472	28,950,541	27.3	12,157,898	10,646,194	14.2	49,022,370	39,596,735	23.8
Harrah's	78,215,117	83,279,069	(6.1)	27,776,304	29,867,406	(7.0)	105,991,421	113,146,475	(6.3)
Resorts	30,408,765	27,865,137	9.1	9,646,873	8,322,096	15.9	40,055,638	36,187,233	10.7
Revel	27,895,100	18,930,707	47.4	20,061,727	15,963,168	25.7	47,956,827	34,893,875	37.4
Showboat	38,918,748	47,925,988	(18.8)	11,716,023	13,718,224	(14.6)	50,634,771	61,644,212	(17.9)
Tropicana	64,800,509	54,708,410	18.4	15,662,818	20,559,704	(23.8)	80,463,327	75,268,114	6.9
Trump Plaza	14,372,298	18,929,169	(24.1)	2,290,791	4,036,849	(43.3)	16,663,089	22,966,018	(27.4)
Trump Taj Mahal	49,447,205	57,246,599	(13.6)	18,383,055	27,541,353	(33.3)	67,830,260	84,787,952	(20.0)
Total w/o Atlantic Club	<u>\$572,416,653</u>	<u>\$579,835,908</u>	(1.3)	<u>\$254,981,287</u>	<u>\$261,491,429</u>	(2.5)	<u>\$827,397,940</u>	<u>\$841,327,337</u>	(1.7)
Atlantic Club (a)	<u>3,509,969</u>	<u>38,124,453</u>	n/a	<u>414,459</u>	<u>5,129,625</u>	n/a	<u>3,924,428</u>	<u>43,254,078</u>	n/a
Total	<u>\$575,926,622</u>	<u>\$617,960,361</u>	(6.8)	<u>\$255,395,746</u>	<u>\$266,621,054</u>	(4.2)	<u>\$831,322,368</u>	<u>\$884,581,415</u>	(6.0)

(a) Atlantic Club closed on January 12, 2014.

**THE ATLANTIC CITY CASINO INDUSTRY
INTERNET GAMING WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED APRIL 2014**

<u>Casino Licensee</u>	<u>Month</u>		
	<u>Peer-to-Peer</u>	<u>Other Authorized Games</u>	<u>Total Internet Win</u>
Borgata	\$ 1,390,897	\$ 2,725,663	\$ 4,116,560
Caesars Interactive NJ	1,151,690	1,903,742	3,055,432
Golden Nugget	-	575,914	575,914
Tropicana	-	2,145,103	2,145,103
Trump Plaza	-	926,278	926,278
Trump Taj Mahal	49,252	560,198	609,450
Total	<u>\$ 2,591,839</u>	<u>\$ 8,836,898</u>	<u>\$ 11,428,737</u>

<u>Casino Licensee</u>	<u>Year-to-Date</u>		
	<u>Peer-to-Peer</u>	<u>Other Authorized Games</u>	<u>Total Internet Win</u>
Borgata	\$ 6,428,777	\$ 10,057,480	\$ 16,486,257
Caesars Interactive NJ	5,593,627	7,543,341	13,136,968
Golden Nugget	-	2,000,703	2,000,703
Tropicana	-	6,227,132	6,227,132
Trump Plaza	43	2,486,388	2,486,431
Trump Taj Mahal	331,529	2,406,234	2,737,763
Total	<u>\$ 12,353,976</u>	<u>\$ 30,721,278</u>	<u>\$ 43,075,254</u>

**THE ATLANTIC CITY CASINO INDUSTRY
GAMING TAX RECONCILIATION
FOR THE YEAR-TO-DATE ENDED APRIL 2014**

	<u>8% of Gross Revenue (a)</u>	<u>15% Internet Gross Revenue Tax</u>	<u>Tax Value of Promotional Gaming Credits (b)</u>	<u>Total Gaming Taxes</u>
Atlantic Club (c)	314,013	n/a	(70,466)	243,547
Bally's	5,288,632	n/a	(650,291)	4,638,341
Borgata	16,070,510	2,473,904	(1,326,389)	17,218,025
Caesars (d)	8,143,285	n/a	(741,020)	7,402,265
Caesars Interactive NJ (d)	n/a	1,974,752	n/a	1,974,752
Golden Nugget	3,921,790	300,105	(563,876)	3,658,019
Harrah's	8,479,314	n/a	(722,940)	7,756,374
Resorts	3,204,344	n/a	(316,019)	2,888,325
Revel	3,836,546	n/a	(286,180)	3,550,366
Showboat	4,048,491	n/a	(545,619)	3,502,872
Tropicana	6,437,066	934,070	(788,292)	6,582,844
Trump Plaza	1,333,099	378,195	(169,942)	1,541,352
Trump Taj Mahal	<u>5,426,440</u>	<u>410,394</u>	<u>(566,278)</u>	<u>5,270,556</u>
Total	<u>\$ 66,503,530</u>	<u>\$ 6,471,420</u>	<u>\$ (6,747,312)</u>	<u>\$ 66,227,638</u>

Notes:

- a. Reflects the Gross Revenue Tax before the deduction for eligible promotional gaming credits.
- b. Both casino and internet eligible promotional gaming credits are deductible from the gross revenue tax.
The tax value of eligible promotional gaming credits reflects 8% of eligible promotional gaming credits.
- c. Atlantic Club closed on January 12, 2014.
- d. The Tax Value of promotional gaming credits associated with Caesars Interactive NJ has been transferred to Caesars, as approved by the Division of Gaming Enforcement.