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DGE Announces August 2014 Gaming Revenue Results

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ATLANTIC CITY —

Based upon filings with the Division of Gaming Enforcement, Total Gaming Win from the casino hotels open for the entire month of August (Current Operators) and Internet gaming operations was \$289.9 million in August 2014 compared to the \$263.6 million in casino win for August 2013, reflecting a 10% increase.

Current Operators reported casino win of \$279.4 million in August 2014, reflecting a 6.0% increase compared to August 2013. Six casino hotels reported an increase in casino win between 2.3% and 46.3% for August 2014.

Internet gaming win was \$10.5 million in August, consisting of \$2.2 million in Peer-to-Peer win and \$8.3 million in Other Authorized Games. As of August 31, 2014, 431,617 Internet gaming accounts have been created, up 6.5% from the 405,390 accounts as of July 31, 2014.

Total Gaming Win from the casino hotels and Internet gaming operations was \$305 million in August 2014 compared to \$298.1 million in August 2013 (including Discontinued Operators Atlantic Club and Showboat), reflecting a 2.3% increase.

Total Gaming Taxes were \$22.6 million in August 2014 and \$145 million for the eight months ended August 31, 2014. Total gaming taxes reflect 8% of taxable casino gross revenue and 15% of Internet gaming gross revenue. In addition, the casino industry incurred \$3.9 million in reinvestment obligations with the Casino Reinvestment Development Authority for August, which reflects 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue.

Additional Information:

Gross Revenue Reports (DGE web site):

<http://www.nj.gov/bag/ge/mgrtaxreturns.html>

Tourism Data (ACCVA website):

<http://www.atlanticcitynj.com/about/stats.aspx>

NJ Department of Law and Public Safety / Office of the Attorney General:

Divisions -- Alcoholic Beverage Control · Civil Rights · Consumer Affairs · Criminal Justice ·
Gaming Enforcement · Highway Traffic Safety · Law · State Police

AUGUST 2014

CASINO GAMING WIN AND INTERNET GAMING WIN INFORMATION

<u>August</u>	<u>2014</u>	<u>2013</u>	<u>Increase (Decrease)</u>	
			<u>\$</u>	<u>%</u>
Casino Win	\$ 294,453,154	\$ 298,106,046	\$ (3,652,892)	(1.2)
Internet Gaming Win	10,547,458	n/a	10,547,458	n/a
Total Gaming Win	\$ 305,000,612	\$ 298,106,046	\$ 6,894,566	2.3
<u>August YTD</u>				
Casino Win	\$ 1,848,834,921	\$ 1,973,173,496	\$ (124,338,575)	(6.3)
Internet Gaming Win	83,668,485	n/a	83,668,485	n/a
Total Gaming Win	\$ 1,932,503,406	\$ 1,973,173,496	\$ (40,670,090)	(2.1)

CASINO REVENUE FUND TAX INFORMATION

	<u>8% of Gross Revenue (a)</u>	<u>15% Internet Gross Revenue Tax (b)</u>	<u>Tax Value of Promotional Gaming Credits</u>	<u>Total Gaming Taxes</u>
August 2014	\$ 23,556,221	\$ 1,584,266	\$ (2,494,682)	\$ 22,645,805
YTD August 2014	\$ 147,890,442	\$ 12,564,578	\$ (15,442,004)	\$ 145,013,016

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

	<u>1.25% of Gross Revenue</u>	<u>2.5% of Internet Gross Revenue</u>	<u>Total CRDA Obligations</u>
August 2014	\$ 3,680,659	\$ 264,045	\$ 3,944,704
YTD August 2014	\$ 23,107,882	\$ 2,094,096	\$ 25,201,978

(a) 8% of Gross Revenue reflects the tax due before the deduction for eligible promotional gaming credits. Gross Revenue is not Win, and is unaudited and subject to adjustment. Year-To-Date Gross Revenue amount includes any amendments received since the prior monthly press release.

(b) 15% Internet Gross Revenue Tax reflects the total of all casino licensee's DGE-105 Lines 9 (YTD) and 11(Current Month). Year-To-Date amount includes any amendments received since the prior monthly press release. Internet Gross Revenue is not Win, and unaudited and subject to adjustment.

As of September 12, 2014

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED AUGUST 2014 VERSUS 2013**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2014	2013	%	2014	2013	%	2014	2013	%
Bally's AC	17,706,106	17,953,938	(1.4)	8,008,938	8,050,888	(0.5)	25,715,044	26,004,826	(1.1)
Borgata	44,346,398	42,082,936	5.4	21,551,300	20,541,807	4.9	65,897,698	62,624,743	5.2
Caesars	24,122,366	22,580,962	6.8	19,773,191	15,153,318	30.5	43,895,557	37,734,280	16.3
Golden Nugget	12,553,813	9,760,283	28.6	4,218,036	2,754,025	53.2	16,771,849	12,514,308	34.0
Harrah's	28,712,683	26,910,599	6.7	10,214,410	5,966,728	71.2	38,927,093	32,877,327	18.4
Resorts	11,633,163	11,684,528	(0.4)	3,264,913	2,884,343	13.2	14,898,076	14,568,871	2.3
Revel	8,225,056	13,270,950	(38.0)	3,922,214	7,189,014	(45.4)	12,147,270	20,459,964	(40.6)
Tropicana	24,425,211	19,328,487	26.4	6,886,330	2,075,836	n/a	31,311,541	21,404,323	46.3
Trump Plaza	4,467,144	7,394,169	(39.6)	397,490	1,444,179	(72.5)	4,864,634	8,838,348	(45.0)
Trump Taj Mahal	18,533,865	19,898,446	(6.9)	6,427,342	6,683,759	(3.8)	24,961,207	26,582,205	(6.1)
Total Current Operators (a)	<u>\$194,725,805</u>	<u>\$190,865,298</u>	2.0	<u>\$84,664,164</u>	<u>\$72,743,897</u>	16.4	<u>\$279,389,969</u>	<u>\$263,609,195</u>	6.0
Discontinued Operators (b)	<u>11,915,387</u>	<u>28,633,613</u>	n/a	<u>3,147,798</u>	<u>5,863,238</u>	n/a	<u>15,063,185</u>	<u>34,496,851</u>	n/a
Total	<u>\$206,641,192</u>	<u>\$219,498,911</u>	(5.9)	<u>\$87,811,962</u>	<u>\$78,607,135</u>	11.7	<u>\$294,453,154</u>	<u>\$298,106,046</u>	(1.2)

(a) Current Operators reflect licensees reporting win during the entire current month.

(b) Discontinued Operators reflect ceased licensees that did not report win during the entire current month and includes Atlantic Club (closed on January 12, 2014) and Showboat (wound down operations and closed on August 31, 2014).

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED AUGUST 2014 VERSUS 2013**

	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		
	2014	2013	INCREASE (DECREASE) %	2014	2013	INCREASE (DECREASE) %	2014	2013	INCREASE (DECREASE) %
Bally's AC	101,585,633	114,445,077	(11.2)	51,665,982	58,122,573	(11.1)	153,251,615	172,567,650	(11.2)
Borgata	290,038,924	284,213,676	2.0	140,092,374	138,497,482	1.2	430,131,298	422,711,158	1.8
Caesars	140,865,421	142,946,952	(1.5)	80,218,042	89,060,171	(9.9)	221,083,463	232,007,123	(4.7)
Golden Nugget	84,264,725	64,849,143	29.9	30,368,177	20,495,176	48.2	114,632,902	85,344,319	34.3
Harrah's	177,551,354	183,193,016	(3.1)	63,367,710	58,956,739	7.5	240,919,064	242,149,755	(0.5)
Resorts	72,597,020	70,471,196	3.0	20,313,465	18,919,326	7.4	92,910,485	89,390,522	3.9
Revel	63,949,886	61,388,977	4.2	34,061,095	40,125,314	(15.1)	98,010,981	101,514,291	(3.5)
Tropicana	152,728,562	123,863,614	23.3	37,748,858	35,337,473	6.8	190,477,420	159,201,087	19.6
Trump Plaza	32,421,359	44,680,662	(27.4)	4,462,312	9,153,770	(51.3)	36,883,671	53,834,432	(31.5)
Trump Taj Mahal	114,060,926	129,296,253	(11.8)	42,042,598	52,741,828	(20.3)	156,103,524	182,038,081	(14.2)
Total Current Operators (a)	<u>\$1,230,063,810</u>	<u>\$1,219,348,566</u>	0.9	<u>\$504,340,613</u>	<u>\$521,409,852</u>	(3.3)	<u>\$1,734,404,423</u>	<u>\$1,740,758,418</u>	(0.4)
Discontinued Operators (b)	<u>89,881,596</u>	<u>192,634,740</u>	n/a	<u>24,548,902</u>	<u>39,780,338</u>	n/a	<u>114,430,498</u>	<u>232,415,078</u>	n/a
Total	<u>\$1,319,945,406</u>	<u>\$1,411,983,306</u>	(6.5)	<u>\$528,889,515</u>	<u>\$561,190,190</u>	(5.8)	<u>\$1,848,834,921</u>	<u>\$1,973,173,496</u>	(6.3)

(a) Current Operators reflect licensees reporting win during the entire current month.

(b) Discontinued Operators reflect ceased licensees that did not report win during the entire current month and includes Atlantic Club (closed on January 12, 2014) and Showboat (wound down operations and closed on August 31, 2014).

**THE ATLANTIC CITY CASINO INDUSTRY
INTERNET GAMING WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED AUGUST 2014**

<u>Casino Licensee</u>	<u>Month</u>		
	<u>Peer-to-Peer</u>	<u>Other Authorized Games</u>	<u>Total Internet Win</u>
Borgata	\$ 1,167,963	\$ 2,309,337	\$ 3,477,300
Caesars Interactive NJ	1,060,855	1,644,620	2,705,475
Golden Nugget	-	787,838	787,838
Tropicana	-	2,264,576	2,264,576
Trump Plaza	-	709,674	709,674
Trump Taj Mahal	23,099	579,496	602,595
Total	<u>\$ 2,251,917</u>	<u>\$ 8,295,541</u>	<u>\$ 10,547,458</u>

<u>Casino Licensee</u>	<u>Year-to-Date</u>		
	<u>Peer-to-Peer</u>	<u>Other Authorized Games</u>	<u>Total Internet Win</u>
Borgata	\$ 10,987,964	\$ 19,642,649	\$ 30,630,613
Caesars Interactive NJ	9,634,798	14,313,958	23,948,756
Golden Nugget	-	5,054,965	5,054,965
Tropicana	-	14,059,363	14,059,363
Trump Plaza	49	5,053,550	5,053,599
Trump Taj Mahal	451,321	4,469,868	4,921,189
Total	<u>\$ 21,074,132</u>	<u>\$ 62,594,353</u>	<u>\$ 83,668,485</u>

**THE ATLANTIC CITY CASINO INDUSTRY
GAMING TAX RECONCILIATION
FOR THE YEAR-TO-DATE ENDED AUGUST 2014**

	<u>8% of Gross Revenue (a)</u>	<u>15% Internet Gross Revenue Tax</u>	<u>Tax Value of Promotional Gaming Credits (b)</u>	<u>Total Gaming Taxes</u>
Atlantic Club (c)	314,013	n/a	(70,466)	243,547
Bally's	12,260,129	n/a	(1,401,046)	10,859,083
Borgata	34,410,504	4,597,710	(3,033,983)	35,974,231
Caesars (d)	17,686,881	n/a	(1,684,960)	16,001,921
Caesars Interactive NJ (d)	n/a	3,598,510	n/a	3,598,510
Golden Nugget	9,170,632	758,277	(1,259,576)	8,669,333
Harrah's	19,273,565	n/a	(1,614,341)	17,659,224
Resorts	7,416,899	n/a	(799,516)	6,617,383
Revel	7,840,878	n/a	(784,898)	7,055,980
Showboat (c)	8,838,264	n/a	(1,189,794)	7,648,470
Tropicana	15,238,194	2,108,904	(1,822,500)	15,524,598
Trump Plaza	2,951,467	763,270	(373,861)	3,340,876
Trump Taj Mahal	12,489,016	737,907	(1,407,063)	11,819,860
Total	<u>\$ 147,890,442</u>	<u>\$ 12,564,578</u>	<u>\$ (15,442,004)</u>	<u>\$ 145,013,016</u>

Notes:

- a. Reflects the Gross Revenue Tax before the deduction for eligible promotional gaming credits.
- b. Both casino and internet eligible promotional gaming credits are deductible from the gross revenue tax.
The tax value of eligible promotional gaming credits reflects 8% of eligible promotional gaming credits.
- c. Atlantic Club closed on January 12, 2014. Showboat closed on August 31, 2014.
- d. The Tax Value of promotional gaming credits associated with Caesars Interactive NJ has been transferred to Caesars, as approved by the Division of Gaming Enforcement.