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DGE Announces July 2014 Gaming Revenue Results

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ATLANTIC CITY —

Based upon filings with the Division of Gaming Enforcement, casino win from the eleven casino hotels open in both July 2013 and 2014 (excluding Atlantic Club) decreased by 6.6%. Four casino hotels reported an increase in casino win between 2.1% and 40.5% for July 2014. Additionally, five casino hotels reported an increase in casino win between 1.2% and 34.4% for the first seven months of 2014 versus the comparable period in 2013.

Internet gaming win was \$10.1 million in July, consisting of \$2.2 million in Peer-to-Peer win and \$7.9 million in Other Authorized Games. As of July 31, 2014, 405,390 Internet gaming accounts have been created, up 7.1% from the 378,564 accounts as of June 30, 2014.

Total gaming win from the casino hotels and Internet gaming operations was \$274.3 million in July 2014 compared to the \$297.2 million in casino win for July 2013 (including Atlantic Club).

Casinos incurred \$20.3 million in total gaming taxes in July 2014. For the seven months ended July 31, 2014, total gaming taxes incurred totaled \$122.4 million. Total gaming taxes reflect 8% of taxable casino gross revenue and 15% of Internet gaming gross revenue. In addition, the casino industry incurred \$3.6 million in reinvestment obligations with the Casino Reinvestment Development Authority for July, which reflects 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue.

Additional Information:

Gross Revenue Reports (DGE web site):

<http://www.nj.gov/oag/ge/mgrtaxreturns.html>

Tourism Data (ACCVA website):

<http://www.atlanticcitynj.com/about/stats.aspx>

NJ Department of Law and Public Safety / Office of the Attorney General:

Divisions -- Alcoholic Beverage Control · Civil Rights · Consumer Affairs · Criminal Justice ·
Gaming Enforcement · Highway Traffic Safety · Law · State Police

JULY 2014

CASINO GAMING WIN AND INTERNET GAMING WIN INFORMATION

<u>July</u>	2014	2013	Increase (Decrease)	
			\$	%
Casino Win	\$ 264,185,099	\$ 297,164,382	\$ (32,979,283)	(11.1)
Internet Gaming Win	10,070,262	n/a	10,070,262	n/a
Total Gaming Win	<u>\$ 274,255,361</u>	<u>\$ 297,164,382</u>	<u>\$ (22,909,021)</u>	(7.7)
 <u>July YTD</u>				
Casino Win	\$ 1,554,381,767	\$ 1,675,067,450	\$ (120,685,683)	(7.2)
Internet Gaming Win	73,121,027	n/a	73,121,027	n/a
Total Gaming Win	<u>\$ 1,627,502,794</u>	<u>\$ 1,675,067,450</u>	<u>\$ (47,564,656)</u>	(2.8)

CASINO REVENUE FUND TAX INFORMATION

	8% of Gross Revenue (a)	15% Internet Gross Revenue Tax (b)	Tax Value of Promotional Gaming Credits	Total Gaming Taxes
July 2014	\$ 21,119,185	\$ 1,512,285	\$ (2,296,293)	\$ 20,335,177
YTD July 2014	\$ 124,334,222	\$ 10,980,312	\$ (12,947,323)	\$ 122,367,211

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

	1.25% of Gross Revenue	2.5% of Internet Gross Revenue	Total CRDA Obligations
July 2014	\$ 3,299,873	\$ 252,048	\$ 3,551,921
YTD July 2014	\$ 19,427,222	\$ 1,830,052	\$ 21,257,274

(a) 8% of Gross Revenue reflects the tax due before the deduction for eligible promotional gaming credits. Gross Revenue is not Win, and is unaudited and subject to adjustment. Year-To-Date Gross Revenue amount includes any amendments received since the prior monthly press release.

(b) 15% Internet Gross Revenue Tax reflects the total of all casino licensee's DGE-105 Lines 9 (YTD) and 11(Current Month). Year-To-Date amount includes any amendments received since the prior monthly press release. Internet Gross Revenue is not Win, and unaudited and subject to adjustment.

As of August 13, 2014

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED ENDED JULY 2014 VERSUS 2013**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2014	2013	%	2014	2013	%	2014	2013	%
Bally's AC	15,442,277	17,027,436	(9.3)	7,346,176	7,243,927	1.4	22,788,453	24,271,363	(6.1)
Borgata	43,823,663	43,677,436	0.3	16,438,628	20,577,276	(20.1)	60,262,291	64,254,712	(6.2)
Caesars	21,631,424	21,529,082	0.5	6,533,084	13,723,626	(52.4)	28,164,508	35,252,708	(20.1)
Golden Nugget	12,225,178	9,538,311	28.2	5,984,628	3,424,726	74.7	18,209,806	12,963,037	40.5
Harrah's	26,691,955	26,418,019	1.0	8,877,885	8,430,420	5.3	35,569,840	34,848,439	2.1
Resorts	11,228,007	11,557,790	(2.9)	3,168,239	2,364,318	34.0	14,396,246	13,922,108	3.4
Revel	9,938,099	14,799,975	(32.9)	4,955,108	8,592,038	(42.3)	14,893,207	23,392,013	(36.3)
Showboat	12,354,238	14,946,137	(17.3)	2,733,624	3,699,146	(26.1)	15,087,862	18,645,283	(19.1)
Tropicana	22,100,377	17,551,777	25.9	5,631,826	3,116,265	80.7	27,732,203	20,668,042	34.2
Trump Plaza	4,760,006	6,792,452	(29.9)	630,770	1,372,957	(54.1)	5,390,776	8,165,409	(34.0)
Trump Taj Mahal	16,499,845	19,127,489	(13.7)	5,190,062	7,456,059	(30.4)	21,689,907	26,583,548	(18.4)
Total w/o Atlantic Club	<u>\$196,695,069</u>	<u>\$202,965,904</u>	(3.1)	<u>\$67,490,030</u>	<u>\$80,000,758</u>	(15.6)	<u>\$264,185,099</u>	<u>\$282,966,662</u>	(6.6)
Atlantic Club (a)	n/a	12,531,263	n/a	n/a	1,666,457	n/a	n/a	14,197,720	n/a
Total	<u>\$196,695,069</u>	<u>\$215,497,167</u>	(8.7)	<u>\$67,490,030</u>	<u>\$81,667,215</u>	(17.4)	<u>\$264,185,099</u>	<u>\$297,164,382</u>	(11.1)

(a) Atlantic Club closed on January 12, 2014.

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED JULY 2014 VERSUS 2013**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2014	2013	%	2014	2013	%	2014	2013	%
Bally's AC	83,879,527	96,491,139	(13.1)	43,657,044	50,071,685	(12.8)	127,536,571	146,562,824	(13.0)
Borgata	245,692,526	242,130,740	1.5	118,541,074	117,955,675	0.5	364,233,600	360,086,415	1.2
Caesars	116,743,055	120,365,990	(3.0)	60,444,851	73,906,853	(18.2)	177,187,906	194,272,843	(8.8)
Golden Nugget	71,710,912	55,088,860	30.2	26,150,141	17,741,151	47.4	97,861,053	72,830,011	34.4
Harrah's	148,838,671	156,282,417	(4.8)	53,153,300	52,990,011	0.3	201,991,971	209,272,428	(3.5)
Resorts	60,963,857	58,786,668	3.7	17,048,552	16,034,983	6.3	78,012,409	74,821,651	4.3
Revel	55,724,830	48,118,027	15.8	30,138,881	32,936,300	(8.5)	85,863,711	81,054,327	5.9
Showboat	74,456,240	90,300,490	(17.5)	20,986,645	23,790,365	(11.8)	95,442,885	114,090,855	(16.3)
Tropicana	128,303,351	104,535,127	22.7	30,862,528	33,261,637	(7.2)	159,165,879	137,796,764	15.5
Trump Plaza	27,954,215	37,286,493	(25.0)	4,064,822	7,709,591	(47.3)	32,019,037	44,996,084	(28.8)
Trump Taj Mahal	95,527,061	109,397,807	(12.7)	35,615,256	46,058,069	(22.7)	131,142,317	155,455,876	(15.6)
Total w/o Atlantic Club	<u>\$1,109,794,245</u>	<u>\$1,118,783,758</u>	(0.8)	<u>\$440,663,094</u>	<u>\$472,456,320</u>	(6.7)	<u>\$1,550,457,339</u>	<u>\$1,591,240,078</u>	(2.6)
Atlantic Club (a)	<u>3,509,969</u>	<u>73,700,637</u>	n/a	<u>414,459</u>	<u>10,126,735</u>	n/a	<u>3,924,428</u>	<u>83,827,372</u>	n/a
Total	<u>\$1,113,304,214</u>	<u>\$1,192,484,395</u>	(6.6)	<u>\$441,077,553</u>	<u>\$482,583,055</u>	(8.6)	<u>\$1,554,381,767</u>	<u>\$1,675,067,450</u>	(7.2)

(a) Atlantic Club closed on January 12, 2014.

**THE ATLANTIC CITY CASINO INDUSTRY
INTERNET GAMING WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED JULY 2014**

<u>Casino Licensee</u>	<u>Month</u>		
	<u>Peer-to-Peer</u>	<u>Other Authorized Games</u>	<u>Total Internet Win</u>
Borgata	\$ 1,109,670	\$ 2,071,378	\$ 3,181,048
Caesars Interactive NJ	1,010,786	1,705,808	2,716,594
Golden Nugget	-	944,840	944,840
Tropicana	-	1,964,130	1,964,130
Trump Plaza	1	676,606	676,607
Trump Taj Mahal	26,043	561,000	587,043
Total	<u>\$ 2,146,500</u>	<u>\$ 7,923,762</u>	<u>\$ 10,070,262</u>

<u>Casino Licensee</u>	<u>Year-to-Date</u>		
	<u>Peer-to-Peer</u>	<u>Other Authorized Games</u>	<u>Total Internet Win</u>
Borgata	\$ 9,820,001	\$ 17,333,312	\$ 27,153,313
Caesars Interactive NJ	8,573,943	12,669,338	21,243,281
Golden Nugget	-	4,267,127	4,267,127
Tropicana	-	11,794,787	11,794,787
Trump Plaza	49	4,343,876	4,343,925
Trump Taj Mahal	428,222	3,890,372	4,318,594
Total	<u>\$ 18,822,215</u>	<u>\$ 54,298,812</u>	<u>\$ 73,121,027</u>

**THE ATLANTIC CITY CASINO INDUSTRY
GAMING TAX RECONCILIATION
FOR THE YEAR-TO-DATE ENDED JULY 2014**

	<u>8% of Gross Revenue (a)</u>	<u>15% Internet Gross Revenue Tax</u>	<u>Tax Value of Promotional Gaming Credits (b)</u>	<u>Total Gaming Taxes</u>
Atlantic Club (c)	314,013	n/a	(70,466)	243,547
Bally's	10,202,926	n/a	(1,176,862)	9,026,064
Borgata	29,138,688	4,074,005	(2,570,659)	30,642,034
Caesars (d)	14,175,228	n/a	(1,396,946)	12,778,282
Caesars Interactive NJ (d)	n/a	3,192,683	n/a	3,192,683
Golden Nugget	7,828,884	640,069	(1,061,497)	7,407,456
Harrah's	16,159,358	n/a	(1,337,743)	14,821,615
Resorts	6,225,213	n/a	(655,617)	5,569,596
Revel	6,869,097	n/a	(644,818)	6,224,279
Showboat	7,633,140	n/a	(1,004,882)	6,628,258
Tropicana	12,733,270	1,769,218	(1,538,341)	12,964,147
Trump Plaza	2,562,294	656,819	(322,754)	2,896,359
Trump Taj Mahal	10,492,111	647,518	(1,166,738)	9,972,891
Total	<u>\$ 124,334,222</u>	<u>\$ 10,980,312</u>	<u>\$ (12,947,323)</u>	<u>\$ 122,367,211</u>

Notes:

- a. Reflects the Gross Revenue Tax before the deduction for eligible promotional gaming credits.
- b. Both casino and internet eligible promotional gaming credits are deductible from the gross revenue tax.
The tax value of eligible promotional gaming credits reflects 8% of eligible promotional gaming credits.
- c. Atlantic Club closed on January 12, 2014.
- d. The Tax Value of promotional gaming credits associated with Caesars Interactive NJ has been transferred to Caesars, as approved by the Division of Gaming Enforcement.